

Annual Report

2024-2025

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President's Foreword

As President of the SUT it is my privilege to look back over the SUT's year 2024-2025 and take the opportunity to look ahead at what lies in store for the Society.

In my second year as SUT's President it has been a pleasure and a continued learning experience to be involved in SUT's Council, Executive, Branches, Special Interest Groups, and in particular, contributing to the Society's Strategy Group looking at how we can strengthen and grow the SUT in the future.

In addition the SUT's hardworking staff in the UK, Perth and Houston who are busy behind the scenes keeping the SUT running – a challenge for a global organisation – it's our volunteer members who underpin our Society, contributing their time, energy and expertise to the SUT's successful programme of activities, events and training, as well as crafting guidance notes and contributing to policies and white papers. My sincere thanks to you all.

SUT's training courses, delivered in the UK, Perth and Houston, continue to thrive. Our UK OSIG course was fully booked as soon as booking went live; the Offshore Wind course had a long waiting list; and the Subsea Awareness Course continues to attract international delegates. The site visits of the SAC and Offshore Wind are unique and provided significant added value to delegates. Our Metocean Course will return in 2026.

Education and Training, core to SUT's charitable objectives, continue to be a central pillar of the Society. Our Educational Support Fund receives more applications each year, making for difficult choices for who our selected awardees will be, based on the students' statements on their aspirations and career ambitions in marine science, underwater technology and subsea engineering. We've been delighted to showcase our ESF students through speaking opportunities such as at Ocean Business this year. The ESF plays a vital role for the next generation of subsea professionals, and I'd welcome your support; for those who wish to donate to the SUT's Educational Support Fund.

Most SUT members are in contact with the Society's Branches and many participate in the Special Interest Groups. It is certainly true that whatever your interest in the underwater world, corporate or individual, you will find a community with whom you can share your views, contribute to discussions on hot topics, and tackle the changes our industries face through innovations and creative approaches. I'm of course delighted that Offshore Wind is increasingly discussed in multiple SIGs, looking at this emerging sector from a range of perspectives and challenges.

I am pleased to announce that two of SUT's Special Interest Groups are close to finalising new Guidance Notes to add to our insightful and popularly downloaded OSIG Guidance Notes.

For those who recall my President's Report in the 2023-2024 Annual Report, I'm also pleased to report that our OSIG SIG is already deep in planning for the OSIG 2027 conference. Call for abstracts will go out in the new year.

As I have attended conferences and exhibitions such as Global Offshore Wind in my day job as UK Country Manager at Ørsted, I've greatly enjoyed meeting SUT members from my sector (and many others who are not – yet – SUT members) as we discussed policies, best practices, new technology and of course, the energy transition.

As the SUT looks forward to celebrating its sixtieth-year anniversary in 2026, it's an



President:
Benj Sykes

President's Foreword

contd.

opportunity to reflect on how the SUT has grown, and on the technical achievements and innovations developed by our members, as well as looking ahead to the decades to come. As ever, the future holds challenges and opportunities, and I'm excited that the SUT is so well positioned to play a vital role in finding answers to some of the big questions: how do we meet the world's ever-growing demand for energy, food and other resources and at the same time address the threats to the marine environment from the twin challenges of climate change and biodiversity loss? And as I reflect on nearly four decades working in the marine sector, I'm also acutely aware of the SUT's vital role in building the 'subsea workforce of the future' – capable, engaged and innovative.

I encourage you to make the most of your membership. Participate, get involved, make suggestions and contribute to your SUT. Here's to the next 60 years!

Officers and Council 2024-2025

President

Benj Sykes

Chair

Mike Fearn

Immediate Past President

Moya Crawford

Honorary Secretary

Iain Knight

Honorary Treasurer

Mick Cook

Secretary to Council/CEO

Cheryl Burgess

Members

M Theobald (until May 2024)

N Swift (until May 2024)

D M Saul

R E Luff (until Dec 2023)

I Knight (until Dec 2023)

A Connelly (until Dec 2023)

N Carey (until Dec 2023)

M A Atmanand

(until Dec 2023)

G J Whitehead

(from Dec 2023)

M Stemp

(from Dec 2023)

T H A Sloane

R F Rayner

J A I Patten

J Morgan

S Elkhatib

S V Duffield (from Dec 2023)

A Elkadi (from Dec 2023)

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SUT Fellows 2024

The SUT's new Fellows elected in 2024 were Karen Seath, Decommissioning and Salvage SIG (UK); Paul Upjohn, Perth Branch (Australia); and three Members from the SUT-US Houston, Texas Branch: Colin Johnston, Luz Zarate, and Patricia Varela.

Karen Seath

Managing Director, Karen Seath Solutions

Karen Seath has her own highly respected decommissioning company, Karen Seath Solutions, and has served as Chair of the SUT's Salvage and Decommissioning Special Interest Group (SIG) for over eight years.

"Karen has been an integral part of the SUT Salvage and Decommissioning SIG for the past decade, including arranging the annual cross-disciplinary workshop, which brings together members of the marine science community, including academics, regulators, and industry. Her tireless hard work, energy, and focus have ensured that the annual event, and regular committee meetings, are well attended, providing individuals with excellent networking opportunities whilst simultaneously promoting the SUT."



Paul Upjohn

Regional Sales Manager APAC.

"Paul has been a consistently dedicated committee member, contributing to numerous sub-committees within SUT Perth over his years of tenure. Of most significant impact is his dedication to the bi-annual Subsea Controls Down Under Conference, which he has led for many years, including organising sponsorship, leading the committee, and ensuring keynote speakers are arranged. Additionally, he has been a strong contributor to the Evening Technical Meetings sub-committee for many years, bringing enthusiasm and energy to the quarterly events."

"Paul has been regularly engaged with other SUT branches in the region, most notably providing ongoing support and visits to the Kuala Lumpur Branch during its set-up last year. He has consistently been a significant contributor within the SUT Committee, as evident from his years of continued service and ongoing involvement in sub-committees."



Colin Johnston

Subsea Operations Engineering Manager at Seanation LLC.

"Colin was one of the founding members of SUT Houston back in 1999 and has remained active with SUT-US ever since. He represents SUT-US on the central SUT Learning Committee and sits on the SUT-US Branch Executive Committee. He has previously been a member of the SUT Council."

"He is a key member of the Subsea Engineering and Operation – Atlantic Committee, organising their training. Most recently, he has taken over the role of ensuring that the SUT Houston Subsea Awareness Course is current, up to date, and supported by a quality set of instructors and locations. Colin continues to work as a leader in the arena of subsea intervention and is a well-respected member of the industry."

SUT Fellows 2024

contd.

“He brings to SUT his deep technical understanding and expertise gained from his long career and membership of the API SC 17 Subsea Production Committee, being a Board Member of the Deepwater Intervention Forum, and his role as Chair of the SPE Subsea Well Intervention Symposium.”



Luz Zarate

Marine Technology Research Engineer for Shell.

“Luz has supported the development and growth of the SUT in the US at every level since she was Vice President and Treasurer of the Texas A&M Student Chapter. Since graduation, she has been an active member of the SUT-US Young Professionals Committee, the Environmental Forces Group – including assisting in organising Metocean courses – and an active member of the Schools Outreach/STEM programme with SUT-US.”

“Most recently, she was founder and continues to be the driving force behind the Women in Industry Committee and the organisation of their events. Luz is a key part of SUT-US as a member of the Executive Committee, supporting the development of other initiatives such as Women in Industry, the Metocean Awareness Course(s), Environmental Forces, and Schools Outreach.”

“Luz was recognised by the OTC Emerging Leaders Awards programme in 2024, with her contributions to SUT being key to this recognition. Equally important is Luz’s enthusiasm and commitment to the goals of SUT, constantly volunteering to lead SUT activities and driving them to completion in a pragmatic, energetic, and goal-oriented manner. Luz is fully deserving of recognition as an SUT Fellow.”



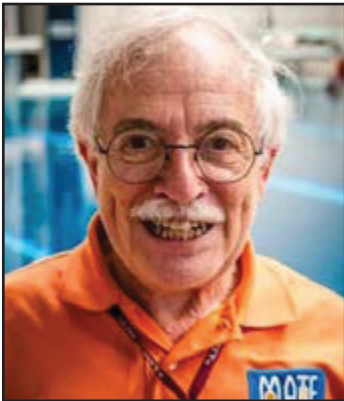
Patricia Varela

Project Geologist at Geosyntec Consultants.

“Patricia has championed the development and growth of the SUT in the US at every level since she was the founding President of the Texas A&M Student Chapter, developing it into the largest chapter in the US and maintaining support of it since graduation. She founded the SUT-US Young Professionals Committee and most recently became a member of OSIG-US.”

“She has also supported the development of the Women in Industry Committee. Patricia has become a key part of SUT-US as a member of the Executive Committee, supporting the development of other initiatives such as Student Chapters, Young Professionals, and Women in Industry. She is fully deserving of recognition as a Fellow.”

Awards 2024-2025



The Captain Don Walsh Award 2024 – Martin 'Marty' Klein

The Marine Technology Society (MTS) and the Society for Underwater Technology (SUT) announce the selection of Martin "Marty" Klein as the distinguished recipient of the 2024 Captain Don Walsh Award for Ocean Exploration. This prestigious award recognizes an individual who has made outstanding, sustained, and international contributions to the development, application, or propagation of marine and underwater technology toward the advancement of ocean exploration.

Martin Klein, a name synonymous with ocean exploration, is a true pioneer in the field of underwater technology. Known as the "father of side-scan sonar," Marty's innovations have revolutionized oceanographic surveys and underwater searches. His groundbreaking work has made significant strides in marine technology, providing critical tools for the discovery and exploration of our oceans while also inspiring generations of ocean engineers.

Justin Manley, President of MTS, shared: "Marty Klein exemplifies the spirit of this prestigious award. His significant and continued innovation in our field, along with his unwavering dedication to mentoring young people, have left an indelible mark on the marine technology community. MTS is proud to recognize Marty's legacy of growing the next generation of ocean explorers."

Marty has been involved in Ocean Exploration since 1961, when MIT Professor Harold "Doc" Edgerton introduced him to Jacques Cousteau, George Bass, Peter Throckmorton, Ed Link and many pioneers in the field. When Marty introduced his side scan sonar systems in 1967, there were no commercial units on the market. He helped to create an industry – there are now over 30 manufacturers of these systems, which have truly helped open the world of ocean exploration.

Benj Sykes, President of SUT, stated: "On behalf of the SUT, it is my pleasure to congratulate Martin Klein as the chosen nominee for the Don Walsh Award for Ocean Exploration, 2024. Marty's dedication to and support of ocean technology and its applications in ocean exploration, along with his contributions to education, make him a worthy recipient. His work has inspired the next generation of ocean professionals."

Beyond his technical achievements, Marty's commitment to education and giving back is unmatched. He plays an active role in shaping the next generation of ocean engineers across the globe. Marty has been an avid participant in MTS's MATE ROV Competition, inspiring countless young ocean explorers. Jill Zande, Executive Director of MATE, described Marty as "humble and unassuming, cringing at being called one of the 'grandfathers' of side-scan sonar, but his humility and dedication have profoundly impacted future ocean technologists."

Today, Marty supports organizations that parallel the pioneering spirit of his earliest work in ocean exploration. Katy Croff Bell, President of the Ocean Discovery League, shared: "I met Marty in 1999 when I was an ocean engineering student at MIT. When expanding the Board of Directors at ODL, Marty was at the top of my list. Marty is constantly pushing to take technologies further and figure out how we can improve the status quo; as a result, he has been instrumental in ODL launching a fundamentally new approach to ocean exploration via low-cost, accessible technologies and broadening the deep-sea community."

Marty's influence extends through his numerous publications, patents, and his involvement with various prestigious organizations, including the Explorers Club, the National Academy of Engineering, and the IEEE. His legacy is further cemented through the student scholarship he endowed at Memorial University, honoring his son's memory and supporting future ocean professionals.

Upon receiving the news of the award, Marty said: "I am humbled and honored. When I was a student at MIT, I read with fascination the Life Magazine cover story about the historic deep dive to 35,813 feet in the Challenger Deep/Mariana Trench by Jacques Piccard and Don Walsh in the Bathyscaph Trieste. Little could I know that three years later, just as I was beginning my career, the nuclear submarine USS Thresher would sink, the Trieste would be called from San Diego to assist the project, and I would become intimately involved in the first ever deep water search. During that search the great Don Walsh became a hero of mine and an invaluable friend and mentor."

The Captain Don Walsh Award for Ocean Exploration was presented to Marty Klein at the 2024 OCEANS Conference in Halifax, Nova Scotia in September 2024.



SUT Prize for Outstanding Underwater Engineering Project, University of Aberdeen, 2024

Sebastian Lynch was the standout student from the University of Aberdeen, in 2024. Sebastian has been honoured with the prestigious Society of Underwater Technology (SUT) Prize for his exceptional Level 4 Underwater Project. His civil engineering project, which achieved the highest grades in both the overall evaluation (19.95) and thesis (21.00), earned him this coveted recognition. Awarded by SUT in collaboration with the University, the prize includes a fully sponsored place on the SUT's renowned Subsea Awareness Course, highlighting Sebastian's remarkable contribution to underwater technology and engineering.



The Mick Cook Marine Site Investigations Award 2024

Awarded to Dr Philippe Jeanjean for significant contribution to Marine Site Investigation and Characterisation, covering the broad disciplines of Geophysics and Geotechnics.

Dr Philippe Jeanjean is a Senior Advisor, Geotechnical Engineering at BP. The judging panel voted unanimously for Philippe. Dr Jeanjean has worked for BP/Amoco for more than 30 years in the USA after completing his PhD in Engineering at Texas A&M and initial studies at Ecole Centrale de Lyon in France. Philippe has had a very distinguished career in geotechnical engineering and is a Fellow of the American Society of Civil Engineers (ASCE) and has chaired and been a member of several technical committees including the American Petroleum Institute (API) and the International Standard Organisation (ISO) concerned with geotechnical engineering and offshore foundations. Further, Philippe is an active member of the International Society of Soil Mechanics and Geotechnical Engineering (ISSMGE), the Offshore Technology Conference (OTC) and the Society for Underwater Technology (SUT). Philippe has authored and co-authored more than 60 technical papers and his contribution to the offshore foundations and geotechnical engineering industry has been enormous. Philippe is an extremely worthy winner of the Mick Cook Award, 2024



Gwyn Griffiths Award for Underwater Robotics (for those under 40) 2024

The 2024 GGURA winner was Jonas Wust of Tethys Robotics in Switzerland. Those who served on the selection committee were challenged by the experience of the nominees and their career achievements thus far.

Gwyn himself summarised what made Jonas of Tethys Robotics a stand-out entry – ‘What audacity! Not content with facing and overcoming challenges in underwater robotics for fast-flowing rivers, their innovations in autonomous navigation and real-time mapping also allow operation in minimal visibility. I commend Jonas and Tethys on their exemplary originality and strategic vision so early in their underwater vehicle venture.’



President's Award 2024 – Professor John Sharp

Given annually, the SUT's President's Award, recognises contributions to the SUT and inspiration to those engaged in the marine science, underwater technology and subsea engineering.

Professor John Sharp, Chair of the Marine Renewable Energies Committee, has led MREC for more than a decade. From Tidal Turbines and Wave Power to Floating Wind, innovation, new technologies, technology transfer, the energy transition have been on the MREC agenda. John has brought together the interests of both the Committee, the Society and its members, academia and wider marine communities to share insights and activities for the benefit of all.

In academia John continues to inspire students and engage with colleagues who educate, stimulate and encourage the next generation of those involved in ocean careers so vital to us all. Many of this ex-students are contributing significantly in ocean careers.



The Lennard-Senior Memorial Prize 2025

In recognition of outstanding individual achievement in the field of Marine Renewable Energy the Lennard-Senior Memorial Prize was awarded to Jonathan Colby. Jonathan is a driving force in the advancement of marine renewable energy. His energy and dedication were instrumental in the success of Verdant Power's Roosevelt Island Tidal Energy (RITE) Project - the first commercially licensed tidal power project in the United States.

At a time when the nation remains heavily reliant on carbon-based fuels, Jonathan's work has helped chart a new course toward sustainable energy solutions. He is widely respected within the SUT MREC community for his deep technical knowledge, tireless participation in meetings - even across time zones - and his leadership as Chair of the IEC Technical Committee for Marine Energy, developing international standards that support the global growth of the industry.

As President and Founder of Streamwise Development, he continues to support innovation and commercialisation in the renewable energy sector. MREC is proud to recognise Jonathan for his outstanding contributions and lasting impact on the marine energy field

Council Summary



Council’s Summary of Activity 2024-2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society’s governing document is the Memorandum and Articles of Association and its full name is the Society for Underwater Technology Limited. The Society is a registered company limited by guarantee and a registered charity.

Council Members and their Interests

The Members serving on the Council throughout the year were as follows:

S V Duffield	B J Sykes	S F John (resigned 5 December 2024)
J Patten	G J Whitehead	M Crawford (resigned 24 October 2024)
Dr J Morgan	D A Brookes (appointed 24 October 2024)	
Prof R F Rayner	G S Schultz (appointed 24 October 2024)	
T H A Sloane	I R Wylie (appointed 5 December 2024)	
M M Stemp	M J Fearn (appointed 5 December 2024)	

None of the Members of the Council has any financial interest in the Society that requires disclosure under the Companies Act 2006. For Related Party transactions please see notes 11 and 20.

Council Members are appointed for three years by a ballot among members of the Society (members comprising the classes of Fellow, Individual Member and Corporate Member), and are drawn from among these Members. Candidates must be proposed and seconded by any two other Members. Ballot forms must be sent to Members twenty-eight days before the election, which is by simple majority, and this shall take place seven days before the Annual General Meeting. Those elected shall hold office from the conclusion of this Annual General Meeting. At the end of three years, a Council Member may stand for re-election, but no Member of Council may serve for more than six consecutive years.

New Council Members are not provided with a formal induction pack following their election. New Council members receive a letter which outlines their responsibilities as SUT directors and Trustees, any other induction requirements are covered by verbal briefings. In compliance with the Companies House requirements relating to identity verification the new Council members are given instructions on how to verify their identity in-line with those requirements.

Organisational Structure

A Board of Trustees (The Council) of up to or similar to 18 members, who meet quarterly, administer the Society. A Chief Executive (CEO), who is not a trustee, is appointed by the Council to manage the day-to-day operations of the Society.

Branches and Affiliates of the Society are established under the authority of Council in accordance with the Memorandum and Articles of the Society. They will have their own organising committees with elected officers.

Membership Summary		
Corporate Members 128		
Individual Membership 583		
Category	2025	2024
Hon. Fellows	8	9
Fellows	83	90
Full members	440	673
Students	52	102
Corporate individuals	1596	860
Total	2179	1734

Table 1

Financial Summary		
Unrestricted Fund (£)		
Category	2025	2024
Income	£355,921	1,079,267
Expenditure	£345,248	736,517
Surplus/ (deficit)	£10,673	342,750
Transfers to restricted fund	—	—
Gain/(loss) on investments	(£10,264)	17,852
Retained surplus/ (deficit)	£409	£360,602

Table 2

Council's Summary of Activity

contd.

The results of branches of the Society whereby the UK charity either has control, or the branch is not deemed to be administratively autonomous are consolidated in the Financial Statements.

Details of remuneration of key management personnel are disclosed in note 11. Remuneration levels for key management personnel and other employees are set by the Executive Committee, whose members are set out on page 1. The overall gross salary allowance as presented in the budget is then ratified by the full Council.

OBJECTIVES AND ACTIVITIES

The Society is principally engaged in the promotion of awareness in all aspects related to underwater technology, science and engineering. Its Mission and Strategic Vision are described as follows:

Mission

The Society for Underwater Technology (SUT) is an international body actively promoting the development, dissemination and exchange of ideas, information and technology arising from or related to the underwater environment. Supporting global individual and corporate membership through a network of branches and special interest groups. Facilitating information and knowledge exchange through online communications, training courses, conferences, exhibitions, workshops, publications, guidance documents, and social engagements with a particular focus on attracting and developing the careers of the next generation of ocean technologists, engineers and scientists.

Strategic Vision

To maintain and develop SUT as the foremost society worldwide focusing on underwater technology, building on a reputation for high standards in publications, conferences and training courses; having a growing membership in the UK and abroad; and having significant influence with government and industry in relevant policy areas, and encouraging people to attain suitable qualifications and enter the field of underwater technology.

Public Benefit

In keeping with the Charity Commission's key principles that there must be an identifiable benefit to the public or a section of the public, the Society has undertaken the following activities during this financial year:

- It has supported 6 students, 4 undergraduates, 1 Masters and 1 Doctoral on relevant courses at a total cost of £9,500 (2024: note 8).
- Provided free of charge, to both members and non-members, the most highly acclaimed online magazine in the field of underwater technology and sub-sea engineering, entitled UT3.
- The Society provides both free and chargeable lectures, webinars and technical event programmes for the public and non-members. Again, in 2024 it has not been possible to deliver the Christmas lecture in person because of a lack of sponsorship in the local groups and the workload around the Society's September attendance at conferences such as Offshore Europe and its Subsea Awareness Courses. The Society is exploring developing online lectures for schools and events with schools timed at other points in the academic year, other than at Christmas, and developing these programmes with other like-minded bodies, associations and charities. In addition, the Society has donated volumes of its *Can a Lobster be an Archaeologist?* to schools in Hampshire and Aberdeenshire.
- Provided high quality subsidised training courses for industry.

Council's Summary of Activity

contd.

Grant Making Policy

Grants are awarded to high-quality students at either undergraduate or postgraduate (one-year taught MSc) or doctoral (PhD or DEng) level, known within the SUT as the Bil Loth grant, undertaking courses relevant to the area of interest of the Society with the aim of encouraging more entrants to the marine disciplines.

STRATEGIC REPORT

Achievements and Performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Unrestricted Funds of the Society were increased by £3,246 after allowing for £10,624 in losses on investments and £11,400 expended for grants and awards. Please also refer to the Chair's Report.

Financial Review

Reserves Policy

Free reserves are established and reviewed to ensure that the Society retains a level of funds to meet its forward obligations and to ensure it can reasonably maintain a level of service in line with its objectives. The Council Members consider this to be approximately 50% of average annual expected expenditure.

Educational Support Fund

At events organised by the Society collections are taken up in favour of the Educational Support Fund which was a historic fund, now expended, used to pay grants to under and postgraduates. Donations to the Educational Support Fund are also received from the Society's JustGiving account established for this purpose. All monies collected in the name of this fund during a given year are fully expended on grants made within that financial year and, therefore, there is no balance sheet reserve in this name.

Investments

There are no formal restrictions on the investments made by the Society.

Plans for Future Periods

Please refer to the Chair's Report for future plans and developments.

Principal Risks and Uncertainties

The Council Members actively review the major risks which the charity face and confirm that they have established systems to mitigate the significant risks. A formal risk register is reviewed by Council at quarterly meetings.

Operational Risk

These systems are being put into a more formalised structure and are designed to reduce the likelihood of the risks and to lessen the impact on the Society should those risks materialise. Key risks at present are assessed as being associated with the Society's necessary global expansion and the concomitant development of IT structures to support this. However, no reason is seen to amend further the Reserves Policy as detailed above.

Council's Summary of Activity

contd.

Principal Risks and Uncertainties continued

Financial Risk

The Members remain cautious in terms of the Society's investment strategy and are satisfied they have taken appropriate steps to ensure that reserves are not placed at any undue risk. During the period and at the Balance Sheet date, the majority of balances held at bank were held in either current or deposit accounts with High Street banks. The make-up of fixed asset investments is given in note 14 of the Financial Statements. The majority of these investments are placed in two Charities Official Investment Funds.

Going concern

The Council Members have given due consideration to the ability of the Society to continue as a going concern.

The Society has returned a surplus of £409 for the financial year and at the balance sheet date the net assets of the Society are £689,428. The previous year had returned a substantial surplus due to the success of the OSIG 2023 conference. Investment portfolio and income increased with part of the OSIG 2023 surplus invested in higher interest accounts. The OSIG 2023 conference did not recur in the current year and will next take place in September 2027.

The Society's core income streams have all continued to recover after the impact of the COVID19 pandemic and the trend towards online courses. Membership income has increased by 1.55%; Conferences Workshops and Seminars income has generated £140,974 of income and a £93,825 surplus for the year.

We expect the upward trend on core income to continue and the Society continues to meet its minimum reserves policy of holding fifty percent of the expected next year's expenditure in reserves.

The Members are, therefore, satisfied that the going concern basis remains appropriate.

Funds held as Custodian Trustee on behalf of others

No funds are held as Custodian Trustee on behalf of others.

Statement of Council Members' responsibilities

The Council Members are responsible for preparing the Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Council Members to prepare financial statements for each financial year. Under that law the Council Members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Council Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the surplus and deficit of the Society for that period. In preparing these financial statements, the Council Members are required to:

- observe the methods and principles in the Charities SORP;
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures

Council's Summary of Activity

contd.

disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its activities.

The Council Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Independent Examiner

So far as each person who was a Council Members at the date of approving this report are aware, there is no relevant information of which the Society's Independent Examiner is unaware. Additionally, each Council Member has taken all the necessary steps that they ought to have taken as a Council Member in order to make themselves aware of all relevant information and to establish that the Society's Independent Examiner are aware of that information.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Chair's Report



Chair's Report



SUT Chair of Council,
Mike Fearn

Currently eight months into my term as elected Chair of Council within the Society for Underwater Technology (SUT) organisation, I am blown away by the dedication of the SUT staff, volunteers and Board members, who work tirelessly behind the scenes to ensure the ongoing success we have now and moving forward.

In 2025 alone at the point of writing we have conducted five training courses in the UK including Subsea Awareness, Introduction to Offshore Wind, Offshore Site Investigations Fundamentals, 19 technical meetings, participated in four conferences and two social events along with the various publications of BIG Blue World. On top of these we have held regular Special Interest Group Meetings such as MES, OSIG, UXO, MREC, Diving and crewed submersibles and the newly reformed Robotics SIG.

We have also taken the steps to refresh the image of the SUT coming in 2026. This will include a new and fresh SUT website in collaboration with our branches with a focus on our many Special Interest Groups, which any member of the SUT is invited to join and participate in. As a matter of fact, I strongly encourage member participation in SIGs, to keep up with the latest developments, technologies and engage with a full breadth of industry experts.

Finance and Accounts

The SUT Council budget for 2025-26 has been finalised and approved by Council. As a charity, the SUT's budget is set with modest expectations on creating income surplus and ever mindful of control on expenditures and overheads in the running of the Society.

The 10th OSIG conference will be happening in London in September 2027. This event has previously generated significant surplus following the event for the SUT and will be open for registration in early 2026. The work on the OSIG 2027 is underway and the Society has secured Central Westminster Hall as the venue, the deposit for which is classified under prepayments in note 16 to the accounts.

The 2024-25 accounts reflect a strong performance of SUT training courses including Subsea Awareness and Offshore Wind courses all contributing to the Society's surplus in addition to stable membership numbers, donations for specific awards, budget lines for continued support for SUT's Educational Support Fund (ESF). The SUT remains able to support our charitable endeavours, on-going commitments and funds in savings and investments for SUTs sustainability and future initiatives. The SOFA page 2-8 in the accounts shows a small surplus before accounting for the unrealised loss of £10,264 on the investments held at the balance sheet date. At 23 October 2025 the investments had recovered £3,358 of that lost market value.

Conferences

One of the core capabilities of engaging with existing and new members is the presence at conferences globally with the thanks to our Branches and team within the UK.

So far this year we have had a stand at Subsea Expo, Ocean Business, All Energy and Offshore Europe where the team have received increased interest from the industry about where SUT could support, the training courses along with the advantages of our Special Interest Groups, which surprise me are still relatively unknown to a lot of people including our members. In November 2025, the Middle East Branch will be present at ADIPEC in the UAE. In 2026 we are looking ahead to Subsea Expo,

Chair's Report

contd.

Oceanology International and All-Energy.

Other conferences attended have been events like IPF and OTC (Offshore Technology Conference) where people would have seen Andy Hill (SUT-US, Houston Branch Chair) and myself engaging with the industry on the benefits of the SUT. Dave Brookes and Benj Sykes were in attendance at Global Offshore Wind in London.

The OSIG conference committee has already started planning for the next OSIG conference in London 2027 which the SUT Centre Team is providing support on.

More conferences and events are planned and will be available on the website www.sut.org

Educational Support

An ever increasing number of applications are received from students around the world pursuing academic degrees in the disciplines covered by SUT: underwater, marine and subsea science, technology, engineering. The applicants are passionate about their interests and the aspirations for the future. A report on SUT's education activities and grants given to students appears in the Annual Report.

Awards

The Awards report lists SUT Awards bestowed during 2024 – 2025 financial year, is also included in the Annual Report.

A list of Fellows elected by SUT Council are included in the Awards Report. The SUT Awards include: The Lennard Senior Memorial Prize, The President's Award, The Captain Don Walsh Award for Ocean Exploration (joint with MTS), The Mick Cook Marine Site Investigations Award, The Gwyn Griffiths Underwater Robotics Award (for those under 40), SUT Prize for Outstanding Underwater Engineering Project, University of Aberdeen.

Note 8 in the Accounts relates to the Awards.

Communications

Currently our Underwater Technology Podcast is on a hiatus with new episodes but all previous episodes are still available and worth a play back if you haven't listened before. I want to thank Martin Stemp for all his commitments in delivering these episodes voluntarily and the interest in underwater technology, marine science and subsea engineering.

As a reminder, all SUT members have access to our quarterly newsletter Big Blue World as well as UT2 and Underwater Robotics magazines. We strongly encourage all members to contribute any news, articles on innovation, updates or thought pieces for inclusion into the magazines. SUT members are also able to submit articles to the MTS journal.

A big welcome to all our new starters this year including Clare Parisi, Katie Fearon, Julie Callaghan and Michelle Jones who will be working alongside our current team of Cheryl Burgess, Jane Hinton to continue to deliver the training courses, SIG support and conferences globally for the SUT and all its volunteers.

On behalf of all the SUT members and the team, we wish to congratulate our very own Emily Boddy and her husband for welcoming their first child this year to their family. Emily, Publications and Communications Officer went on maternity leave in April 2025. We look forward to Emily's return in 2026 when her maternity leave concludes.

Lastly, I would like to thank all of those who volunteer for the SUT on Exec, Council, in Branches, Affiliates and Special Interest Groups. We appreciate all that you do.

Thank you to everyone involved in making the SUT a success and here's to the growth and success of SUT as we enter our milestone 60th year.

Mike Fearn, SUT Chair and Vice President

Branch Reports



Aberdeen Branch

www.sut.org/branch/aberdeen



Graham Whitehead

Committee

Chair Graham Whitehead

Vice-Chair Paul Slorach

Treasurer Calum Hayton

Training

Graham Whitehead

Branch Events

Chris Wallace

Projects Euan Fowler

Keith Anderson

Ace Awaad

Sylvain Denniel

Martin Harley

Ross Ingram

David Warren

Co-Opted Committee (9)

Dr Ibiye Iyalla

Dr Srinivas Sriramula

Paul Benstead

Martin Brown

Doug Combe

Louise Mearns

Daniele Petrone

Scott Duncan

Bill Gray

Scott Robbie

Emeka Oti

Louise Mearns

It has been a challenging year for the Aberdeen branch, but one that represents a busy period.

General Introduction

The Aberdeen Branch has had a successful year and has been able to deliver on its planned programme for the duration of the year which included:

- 7 x Evening Technical Meetings
- 4 x Training Courses
- 1 x Business Breakfast
- 1 x AGM
- 2 x Social Events

We are looking forward to a similarly active year in 2025/26 and hope to bring additional activities to our programme.

Committee

There were a few changes in the Aberdeen committee over the period.

- Graham Whitehead took over the role of Branch Chairperson from Andrew Connelly, although Andrew remains on the Committee. Andrew stepped up to the Chair role at a key point from the branch and worked hard to juggle a young family, with work commitments and SUT activities both at branch and council level and we wish to thank him for all his hard work.
- Scott Robbie of Ashted Technology, Emeka Oti of BP and Louise Mearns of Rosen all joined as committee co-opt members.
- Ace Awaad of Impact Subsea stepped down from the Committee and we thank Ace for the support he has given.

A key focus for the Committee in 2024/25 is to engage with the Corporate member organisations who have a local presence in the area. Over 40 different organisations are being targeted with a view to fostering better engagement with our local activities and adding greater value for the membership.

Evening Meetings

The Branch ran seven evening technical meetings throughout the year. The meetings were well attended, generally hosting around 40 participants, with



Aberdeen Branch

contd.

the meeting on saturation diving attracting around 60 participants. The Branch would like to acknowledge the support of all the presenters and their organisation and Aberdeen Cricket Club for hosting the evening meetings.

Details of the meetings and presenters throughout the year are summarised below.

Gadgets & Widgets, September 2024

- Euan Fowler, Xodus - XAMIN Asset Data Management
- Fraser Pritchard, Smarter Subsea - Advanced Underwater Vehicles for the lifting, positioning, and recovery of large subsea infrastructure
- Alasdair Murray, MacArtney - Fibre Optic Monitoring System
- Tim Eley, OceanTech Innovation - Robotics Tools for the Splash Zone
- Alex Lovie, Imenco - ROV Obstacle Alert System
- Dave Taddei, Honu Worx - A Hybrid Cloud-Edge Architecture to Supercharge Remote Subsea Operations
- Mike Killeen, Mako Offshore - Dorsal Elastic Polyurethane Conductor and Caisson Restraint
- Yaseen Sharif, University of Dundee - Where is your anchor and how will it behave?

Design and operating challenges in Carbon Capture and Storage (CCS) systems, October 2024

- Richard Powell, Crondall Energy - Offshore transportation of CO₂
- Pedro Da Matta, 2H Well - Re-purposing for CCUS service
- Dr Hooman Haghighi, Wood - Role of Digital Technologies for Scaling-up Carbon Capture and Storage:

Opportunities and Challenges

Materials & Corrosion in the Underwater Environment, November 2024

- Craig McCord, Subsea7 - The use of Swagelining® products in deepwater water injection applications withstanding upset operating conditions
- Filippo Mazzoni, BP - Discovery and remedial of HISC failures in the North Sea region
- Julien Maurice, Magma Global - Thermoplastic Composite Pipes: Meeting Demands and Ensuring Reliability in Challenging Applications with Carbon / PEEK materials
- Stephanie Okoye, Vysus - Hydrogen Embrittlement with an emphasis on HISC (Hydrogen-Induced Stress Cracking)

Diving – Research, Practice and Safety, February 2025

- Bill Chilton, IMCA - Commercial Diving Incidents and Lessons Learnt
- Graeme Robb, JFD - Hyperbaric Rescue
- Mario Gagliardini, Boskalis Subsea Services - Closed Bell Resuscitation, The Dunoon Method
- Calum Miller, BP - Clair Ridge caisson removal: a diving case study

Key Insights and Lessons Learned on Site Investigations for Offshore Floating Wind Developments, March 2025

- Simon Oakley, Fugro - Site survey data gathering opportunities: a contractor's viewpoint
- Mark Finch, Ternan Energy - The role of an Expert Witness in offshore foundation engineering and construction
- Oliver Lever, TechnipFMC - Environmental Engineers and how they Generate Value

Autonomy in Action, April 2025

- Ted Manning, BP - Autonomous Sustainable Seismic Nodes
- Alan Anderson, Oceaneering - Autonomy and Residence in Action
- Maverick Piccininni, Exail - Technical and Operational Developments in the next 12 months

Aberdeen Branch

contd.

- Sam Mountain, Reach Subsea, Introduction to Reach Remote USV

Decommissioning Subsea Infrastructure, June 2025

- Rainier Duijts, Shell - Learnings taken over the last 3 years on their Wellhead Severance campaign. Issues encountered and equipment development over the campaign
- Alex Dow, BP - Andrew Marine and Subsea Decommissioning Operation Case Study
- Craig Baxter, Claxton Engineering - Multi-String Cutting: Solutions for Cutting and Abandonment of P&A Wells
- Graeme Barnett, Boskalis Subsea Services – “Diving to Diverless” focus on change of strategy part way through the delivery of a project and the challenges to overcome

The Branch looks forward to hosting a similar number of evening technical meetings throughout 25/26. Any member organisation who believes they have a topic of interest they would like to share is welcome to contact the Branch to discuss further.



Other Events & Activities

Pub Quiz AGM, January 2025

Our first event of the year was the AGM combined with Pub Quiz held at the OGV Taproom in Aberdeen, under the watchful guise of our Chris Wallace acting as compere and question-master.

On the formal side of the meeting, the outgoing Chair Andrew Connelly, provided an overview of the Branch activities in the previous year and introduced the incoming Chair, Graham Whitehead who gave a short introductory speech.

Less serious but equally important for bragging rights, the quiz was keenly contested amongst the attendees. Fugro's "Very Important Geologists" team coming out on top in a final round decider. We hope to see all the teams return for the 2026 event.

Aberdeen Branch

contd.



Business Breakfast, January 2025

In January 2025, the Branch held its annual business breakfast meeting at the Marcliffe Hotel in Aberdeen, chaired by our former Branch Chair, Martin Harley. With over 50 delegates, this event always delivers a strong turn-out to hear the insights of market intelligence professionals delivering information not available from mainstream news media or industry press, which is why people pay to attend.

This year, the SUT welcomed James Hall of Axiom Emi, Catherine MacFarlane and Ross MacDonald both of SP Global. Repeating the of 2024, the purpose was to revisit some of the previous year's predictions and offer new views across subsea markets both local and global in oil and gas and offshore wind.

The Branch intends to repeat the Business Breakfast event next year, looking forward to attracting a line-up of interesting & topical speakers.

Education & Training

Subsea Awareness Course

The Subsea Awareness Course (SAC) run by the Aberdeen Branch continues to achieve strong industry support. Run over five consecutive days, the course is a mix of classroom style learning with four site visits arranged to allow delegates to see equipment at first hand and gain practical experience on simulators used to train offshore personnel.

The course presenters are all working professionals who make time in busy schedules to pass on their experience to the delegates. Four courses were run throughout they year with over 40 delegates attending the course, across a healthy mix of age, nationalities and gender.

The SAC team are indebted to support of the organisers and presenters throughout the year which has included Baker Hughes, Fugro, Bp, Wood, Xodus, OneSubsea, KD Marine, Global Maritime, Subsea7, Crondall Energy, University of Aberdeen and Decom Mission,

Special acknowledgement also goes to Clare Parisi and Paul Benstead for attendance at all courses to ensure the smooth running.

The SUT have already announced dates for the courses in 2025/26 and are already taking bookings Training | SUT | Society for Underwater Technology

- 8-12 September 2025 – sold out
- 3-7 November 2025 – sold out
- 23-27 February 2026
- 8-12 June 2026
- 7-11 September 2026
- 2-6 November 2026

Aberdeen Branch

contd.



University of Aberdeen



Baker Hughes



OneSubsea

University Guest Lectures

A new initiative undertaken in 2024/25 was to support the under and post-graduate programmes of University of Aberdeen and Robert Gordon University by attracting guest lecturers to present to their students on topics close to their course syllabuses. Both institutions benefitted from this initiative with a number of speakers delivering lectures sharing their experiences and industry insight.

Social

Summer Social Event

The Branch held a joint summer social evening with the local branch of The Hydrographic Society (THS) in August 2024. Despite the requirement to change the venue on the day as the previous venue went into liquidation, over 40 people turned out for informal drinks, nibbles and networking.

Charity Dinner

The Branch's annual dinner has not been held since the pandemic, but the Committee agreed in early 2025 that it was appropriate to hold the dinner function in Autumn 2025 to avoid competing with other planned events.

The Branch organised an exclusive evening to connect with fellow professionals over fine dining, great company, and to heard from fantastic after-dinner speaker Chris Lemons and enjoyed a memorable evening. During the evening guests raised over £4600 for Royal National Lifeboat Institution (RNLI).

Chris Lemons has been a commercial diver, and now IMCA Diving Supervisor for over 18 years, and currently specialises in deep sea saturation diving, operating almost exclusively in the oil and gas industry. Chris suffered a catastrophic accident in 2012 which left him stranded on the bottom of the North Sea with nothing to breathe for nearly 40 minutes. His miraculous story of survival has been immortalised in the 2019 Netflix/BBC docufilm "Last Breath" which is now recreated in the 2025 Hollywood movie of the same name starring Woody Harrelson, Simu Liu and Finn Cole.



Australia Perth Branch

www.sut.org/branch/perth



Brett Phillips

Committee

Chairman Brett Phillips
Vice Chair Mark Casey
Treasurer Leanne Geneve
Secretary Bukkie Orugun

Matthew Allen
 Nicole Austin
 Mark Casey
 Michael Cocjin
 Paul Farquharson
 Leanne Geneve
 Rasoul Hejazi
 Farjana Jahan
 Shane Kirkbride
 Bukkie Orugun
 Brett Phillips
 Emilien Rulence
 Liam Salter
 Paul Upjohn
 Keith Wallace
 Iain Wylie

This was a milestone year for SUT Perth celebrating 20 years since it's formation.

SUT Perth Committee members continue to provide enthusiastic, imaginative, and creative support to the branch ensuring we are able to deliver courses and events for the duration of the year. We would like to thank all committee members for their efforts in enabling us to reach our goals:



Current Perth Branch Sub-Committees: (bold indicating sub-committee lead)

- Advertising: Michael Cocjin; Steve Duffield; Leanne Geneve
- AMT Conference 2025 : Mark Roberts; Brett Phillips; Mark Casey; Steve Duffield
- Annual Dinner: Shane Kirkbride, Leanne Geneve, Mark Casey; Rubna Kunhabdulla
- Branch Support: Brett Phillips
- Course Review: Liam Salter, Leanne Geneve, Victor Gomes, Rubna Kunhabdulla, Nicole Austin

Australia Branch

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- Decom / Salvage: Brett Phillips; Emilien Rulence, Victor Gomes, Rubna Kunhabdulla
- Engagement: Nicole Austin, Colin McIvor, Victor Gomes, Farjana Jahan
- Evening Technical Meetings/AGM: Bukkie Orugun, Liam Salter, Rasoul Hejazi, Rubna Kunhabdulla, Mark Roberts, Nicole Fiumana, Marisol Salva Ramirez
- EXA 2025 (was AOG): Julie Morgan; Mark Casey, Tim Stuart
- Finance: Fiona Allan; Brett Phillips; Leanne Geneve, Mark Casey, Rubna Kunhabdulla
- Golf Day: Steve Duffield, Shane Kirkbride, Tim Stuart
- HSE: Mark Casey
- Immerse :Emilien Rulence; Harry Mackay (Consultant); Liam Salter
- Membership: Steve Duffield, Bettina Silvert; Leanne Geneve
- Mentoring: Mark Casey; Shane Kirkbride; Liam Salter, Victor Gomes
- METAR – Marine Energy Transition and Renewables (New): Michael Cocjin; Nicole Austin, Victor Gomes, Colin McIvor; Sander Scheffers
- Scholarships: Farjana Jahan; Michael Cocjin, Leanne Geneve, Liam Salter, Julie Morgan, Nick McNaughton, Raphael Alwan along with Student Liaison Officers
- Subsea Engineering Accreditation: Mark Casey, Brett Phillips, Rex Hubbard, Ian Wilson, Chris Merrick, Afton Galbraith, Gabrielle Pennock
- SUT International Committee: Steve Duffield
- Curtin Uni Industry Advisory Committee – Colin McIvor
- WA Societies: Bukkie Orugun; Shane Kirkbride
- SUT Council: Brett Phillips
- Training (with SUT UK): Leanne Geneve



SUT Perth Branch Events

The Perth committee and staff were very busy during the year with the following events being held during the year:

- 5 x Evening Technical Meetings
- 1 x Conference (Subsea Controls Down Under)
- 5x Courses (in person)
- 4 x YES! events
- 4 x OSIGp events
- 1 x AGM
- 2 x Social events (Annual Dinner & Golf Day)

Our 2024 Annual Dinner was held at the prestigious Westin Hotel celebrating 20 years of SUT Perth with 240 people attending.

Wood and SEA Global were the event sponsors, and we thank them for their continued support throughout a challenging year.

Australia Branch

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Conferences

The SCDU Conference was successfully held in October 2024 at the Parmelia and was held over 2 days with 113 attendees.

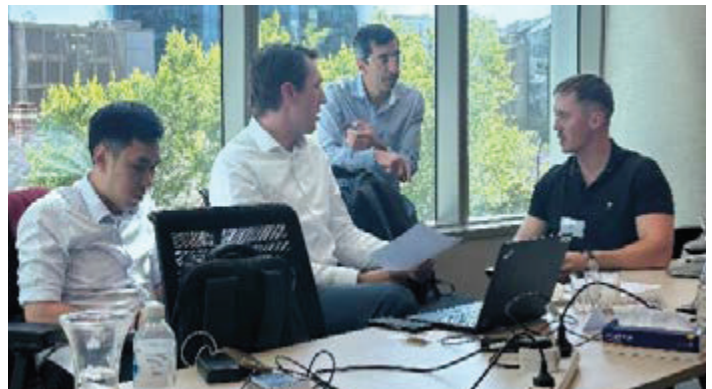
We would like to thank Chevron, Viper Innovations, Woodside Energy, Yokogawa, Trendsetter, Verlume, SLB, OneSubsea and Baker Hughes for their sponsorship and support of the SCDU Conference.

Courses:

The following training courses were run in person in the 2024/2025 year:



- 1 x Materials and Corrosion Course – July 24



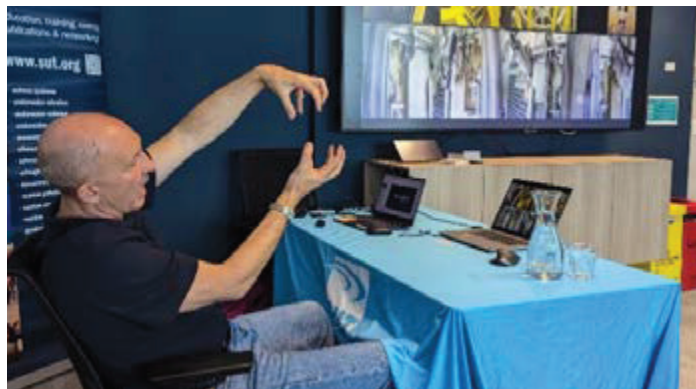
- 1 x Flexi Risers Course – November 24

Australia Branch

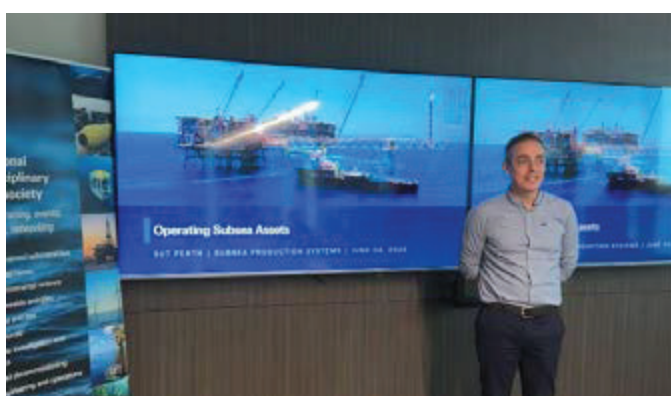
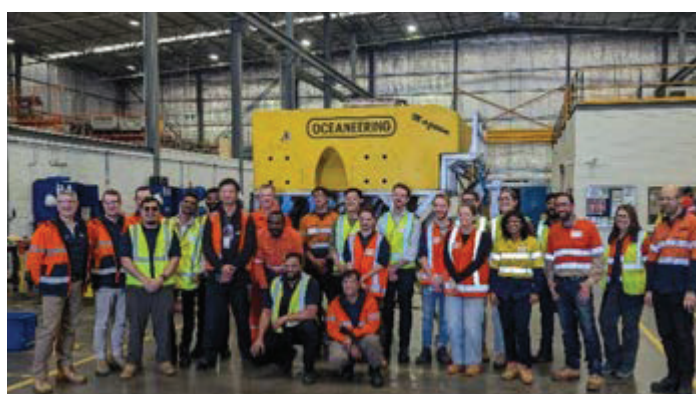
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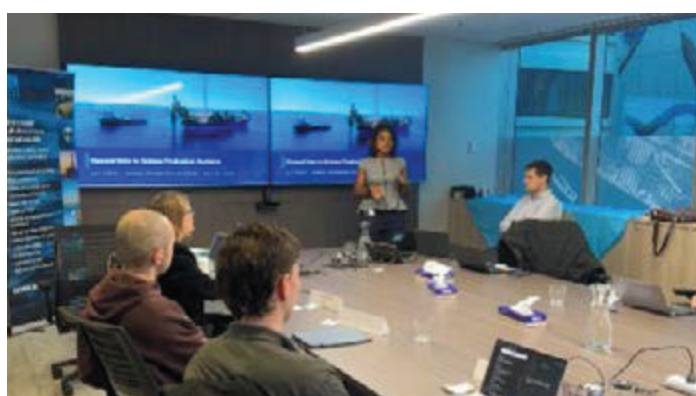
- 1 x Positioning and Survey Course – March 25



- Subsea Awareness Course – May 25



- 1 x Subsea Productions Systems Course - June 25



Evening Technical Meetings

The following technical meetings were held:

August 24 ETM: Offshore Wind Foundations (151 attendees)

Speakers: Doug Cleland, James Tuckwell, Andrew Ripley
Sponsored by IQIP and LDD

October 24 ETM: Artifishal Intelligence (163 attendees)

Speakers: Chris Madeley, Michael Morris-Thomas, Chris Saunders & Mike Smith
Sponsored by Woodside Energy

Australia Branch

contd.

February 25 ETM: Decommissioning (167 attendees)

Speakers: Brett Phillips, Shreenath Natarajan, Sander Scheffers

Sponsored by Hydrobiology and Centurion

April 25 ETM: Advances in ROV Technologies (119 attendees)

Speakers: William Wilkinson, Tim Stuart, Stuart Barrow

Sponsored by Fugro and Oceaneering

June 25 ETM: Driving Innovation in Offshore Wave Energy (92 attendees)

Speakers: Jana Orszaghova, Tim Green, Hugh Wolgamot

Sponsored by UWA

The SUT Perth Committee is, as always, grateful to all presenters and ETM chairpersons for their generous time and efforts in making our Evening Technical Meetings such a success, and for those generous corporate members who support the evenings with their sponsorship.



- August 2024 ETM



- October 24 ETM



Australia Branch

contd.



- February 25 ETM



- April 25 ETM



- June 25 ETM



Australia Branch

contd.



Golf Day – September 2024

For our annual golf day, the SUT once again teamed up with the Society for Petroleum Engineers for a collaborative golf day. We changed the day back to a Friday and went to Maylands Golf Course for a fantastic day of golfing and networking was had by all that attended.

We had 108 for the event and 25 teams battled it out on the course before enjoying post game food and drinks whilst the prizes were awarded. A great day was had by all.

We are very grateful for the sponsors who made this possible – SEA Global; Geo Oceans and Sonomatic; Centurion; and A60N.

SUT Perth Sub-Committee Updates

Branch Administration

The 2024/2025 year saw Jade Melville (our Events & Marketing Manager) taking maternity leave in June 25 and had a baby girl soon after. She has been replaced by Sylvia Ibrahim and Renae has come back in a casual role as when we need her. Suzanne Thien (our SUT Marketing Events Assistant) left in October to pursue another marketing role and was replaced by Claire Van Poecke until July 25. Sylvia now includes marketing in her role. Ellaria Ibraheem is still an Events and Marketing Assistant.

These 3 events staff along with Fiona Allan, who are all part time, take great pleasure in coordinating and organising all our events, initiatives, administration, membership and accounts for the Perth branch of the Society from our West Perth location.

Australia Branch

contd.

Branch Support

The Branch Support lead has held meetings with Malaysian SUT members.

Branch Initiatives

During the year, Perth branch continued / started with the following initiatives:

- Subsea Engineering Competency Framework continued
- 3 more Scholarships offered in 2024/2025
- Contributing to the EAGE/SUT Workshop in August 2024 on Integrated Site Characterization for Offshore Wind
- Making Donations to Not for Profit Organizations on behalf of our Speakers for Courses and Events
- Review of current Courses offered and continuation of planning for a new Renewables Course, expected to run in 2026

Branch Strategy

The current Strategic Plan (2021-2025) still has the Strategic objectives being:

1. Engage with Tertiary Institutions
2. Diversification of Membership
3. Be more Active in Knowledge Transfer
4. Value for Membership Money

This will be reviewed in August 2025 for the new Strategy plan for 2026-2030

Engagement

The strategy concentrates on continued engagement with our existing members to ensure we remain relevant whilst having a stretch target to engage 2-3 more organisations.

The focus points include:

- Canvas existing legacy members to understand how we can grow and how they can contribute.
- Increased Operator attendance at ETMs
- Provide training to companies who are employing graduates / less experienced personnel
- Stretch to grow our regular sponsorship base and increased membership numbers
- Continued Growth in diversification of SUT Perth branch.
- Continued Synergies with ETM, Engagement and Membership Sub-committees

Finance

SUT Perth Branch maintains being in a surplus in the 2024-2025 financial year of approximately \$AUD 1,000

(unaudited) after a prior year surplus of \$AUD 47,000

This was mainly due to:

- Only holding 5 courses during the financial year (held 7 in the prior year) with lower number of attendees compared to the prior year

An audited Income and Expenditure Statement for the year will be forwarded to Council following the finalization of the audit in October 2025.

Australia Branch

contd.

Marketing

Over the recent reporting period, our LinkedIn performance showed strong growth and engagement. We gained 578 new followers, received 3,485 reactions to our posts, and had 60 reposts, indicating that our content continues to resonate well with our audience. Additionally, our page recorded 2,036 views, reflecting consistent interest and visibility.

In our email marketing efforts, we sent out a total of 96,428 emails. The campaigns achieved a strong open rate of 39.2%, demonstrating the effectiveness of our subject lines and targeting. The unsubscribe rate remained very low at 0.05%, suggesting that our messaging continues to be relevant and well-received by our audience.

Membership as at 30 June 2025:

Perth Branch Membership	June 2025	June 2024
- Individuals	89	86
- Fellows	14	13
- Corporate -Local and Global w rep here	48	43
- Students	57(free)	73 (free)

Remote Members:

- New Zealand; New South Wales and Victoria

All new Individual and Corporate members are approved by a Membership Sub-Committee.

Mentoring Programme (SUT-SPE-SEA-PESA-PCWA-ASEG-)

SUT will run the Mentoring programme for the 2025/2026 financial year.

(The mentoring program is run in conjunction with other similar societies in Perth on a yearly rotating basis.)

OSIG Perth (OSIGp)

OSIGp stands for "Offshore Site Investigation and Geotechnics Perth", which is a special-interest group of the SUT with interests covering the area of the so-called 4G's: Geology, Geophysics, Geomatics and Geotechnical Engineering.

Established in 2012, the OSIGp Committee currently comprises of members from various backgrounds (primarily operators, consultants and academics) with a committee term of 2 years.

As part of its remit, the committee actively pursues and organises technical and also non-technical activities that are of interest to its network with the committee's events in 2024-2025 including:

- OSIGp Movie night July 24
- OSIGp Prize Night December 24
- An online OSIGp Webinar May 25
- OSIGp Quiz Night June 25

The Committee is also actively collaborating with other OSIG groups based in the UK and Houston, for example in establishing technical guidance notes on various 4G-related topics.

Thanks goes to all the 2023/2024 and 2025/2026 OSIGp committee members for their time, enthusiasm and hard work.

Australia Branch

contd.

Offshore Site Investigation & Geotechnics Perth (OSIGp) 2023/24



Bryan Bergkamp
Chairman



Eduardo Bitar



Michael Cogan



Cathal Cooney



Nicole Fumana



Pat Fournier



Manuel Herdun



Gary Nicol



Corm O'Seane



Manuel Salas Ramirez



Rosine Piersa



Lath Tapper



Yifa Wong



Zhechen Hou

Offshore Site Investigation & Geotechnics Perth (OSIGp) 2025/26



Bryan Bergkamp
Chairman



Eduardo Bitar



Michael Cogan



Cathal Cooney



Nicole Fumana
Vice Chair/Secretary



William Smyth



Manuel Herdun



Gary Nicol



Manuel Salas Ramirez



Lath Tapper



Yifa Wong



Zhechen Hou

Australia Branch

contd.



Scholarship Awards

SUT Perth branch has continued with our policy of supporting students studying relevant courses in Australia and displaying a strong interest in continuing into a career or further studies in underwater disciplines. We have now awarded 81 scholarships since 2007.

This year we awarded 4 scholarships and are pleased at the continued and positive uptake of scholarships by the student fraternity. Scholarship recipients were

Marine Renewable Energy Scholarship sponsored by Aurora Offshore Engineering: Bryan Tan (UWA)

Digital Automation in Engineering Scholarship sponsored by SEA: Ruba Zaheer (ECU)

Chris Lawlor Scholarship to the Most Outstanding Candidate: Ruba Zaheer (ECU)

SUT Excellence Scholarship: Jurgen Valckenaere (UWA)

Subsea Engineering Competency Framework Project

The initiative by SUT (Perth Branch) in conjunction with industry is for Subsea Engineering to be recognised as an Area of Practice (AoP) by Engineers Australia (EA)

SUT provides the basis for technical assessment in the AoP of Subsea Engineering and supports EA with the technical assessment of submissions for recognition in the AoP of Subsea Engineering

The benefits are a career planning tool and personal recognition as a competent subsea engineer, which is recognised in Australia and Internationally.

For 24/25, 9 engineers were accredited under this programme.

YES! (Young Engineers & Scientists)

YES! was formed in 2013 to build a community of young subsea professionals, promoting collaboration and networking to ultimately drive the future of the subsea industry.

The Purpose of SUT YES! Is to:

- Promote awareness of subsea industries and link in with universities
- Provide and support professional development of young professionals, students and scientists in subsea industries
- Provide opportunities for networking and informal mentoring for young professionals, students and scientists in subsea and related fields

During the year the subcommittee successfully held the following events:

- YES! Technical Breakfast September 24
- YES! Collaboration Event with WISE and SPE October 2024
- YES! Site Visit March 25

Australia Branch

contd.



- YES! Quiz Night with SPE May 25

In addition to events, YES! Committee members have promoted SUT membership and events at universities, supported SUT Mentoring and have a large involvement in the SUT Scholarship program.

YES! has two generous annual sponsors, Woodside and Santos.

The YES! sub-committee members' effort and time has been immense throughout the past year and we thank them for that. The YES! committee members have a 2 year term and are:

SUT The Year Ahead

The Perth branch of SUT will soon formulate a new 5-year Strategy plan 2026-2030. As part of this we will review the progress made in the initiatives from the 2021-2025 strategy and set the path for the Societies Strategy Plan through to 2030.

All of the activities mentioned above will continue to support growth of the society. In the background our committee members will continue to review existing content and develop new content, leads and opportunities for collaboration with other societies and engagement with other industries with an interest in underwater technology.

The budget for 2025/2026 has been approved by the Finance Committee with a surplus expected. We are looking to run a full calendar of events for the next financial year.

Sincere thanks are given to the Members, Sponsors, Presenters, Office Bearers, Committee, Sub-Committees and SUT Staff during the year. It has been a pleasure to be the Perth Chair for the last two years and I wish the new Chair and the 2026 SUT Committee all the best.

Brett Phillips
Perth Chair 2024 and 2025
Society for Underwater Technology - Perth Branch Inc.

Brazil Branch

www.sut.org/branch/brazil



Prof. Segen F. Estefen

No Report Submitted

Committee

Chair Prof SF Estefen

Secretary Prof M Vaz

Treasurer T Netto

Executive Manager

VC Santos

C Bonfim Silva

P Couto

E Labanca

E Nakagawa

C Paulo

M Teixeira

A professional headshot of Dr. Yanyan Chen, a woman with long dark hair, smiling, wearing a dark top with a white collar.

39

China Branch

www.sut.org/branch/china



of Technology; Liu Run, National Outstanding Youth Fund Recipient and Director from the Geotechnical Engineering Research Institute of Tianjin University; Lu Huimin, National Distinguished Professor and Executive Dean from the Advanced Research Institute of Ocean Engineering of Southeast University; Yu Xichong, Director of R&D Center of CNOOC New Energy Company, Jean-David Caprace, Academic Director at COPPE of Federal University of Rio de Janeiro, Brazil; Marcelo Igor, Director of Ocean Engineering Department at Federal University of Rio de Janeiro, Brazil; and so on. On the 2nd day of conference, the professors, experts, engineers, and students presented their latest research achievements in four technical sessions.



The Annual General Meeting was held on October 2nd, 2024. Prof. Zhang Yu introduced the newly added members of the Local Committee of the SUT China Branch: Prof. Wang Fang from the College of Engineering at Shanghai Ocean University, Prof. Zhang Jian from the School of Mechanical Engineering at Jiangsu University of Science and Technology, Prof. Zhu Daqi from the School of Information and Engineering at University of Shanghai for Science and Technology, Prof. Qu Yan from the School of Marine Science and Engineering at South China University of Technology, and Prof. Sui Titi from the College of Harbour, Coastal and Offshore Engineering at Hohai University. After discussion, all committees unanimously decided that the 14th SUT Technical Conference in 2025 will be held in Zhenjiang, Jiangsu, co-organized by Westlake University, Jiangsu University of Science and Technology, and University of Shanghai for Science and Technology. Prof. Cui Weicheng from Westlake University and Prof. Zhang Jian from Jiangsu University of Science and Technology, representing the organizers, reported on the conference preparations and expressed their full commitment to hosting a successful conference. Hohai University, South China University of Technology, and Harbin Engineering University expressed intentions to host the 15th SUT Technical Conference in 2026. The meeting confirmed that the selection of future SUT Technical Conference hosts would be determined through collaborative consultation.

China Branch

contd.



List of Members:

Chairman	ZHANG Yu
Founder Chairman	DUAN Menglan
Chairman Emeritus	Frank LIM
Technical Advisors	ZHOU Shouwei
	ZENG Hengyi

CUI Weicheng

Secretary	HE Yangye
Treasurer	ZHANG Yu

Committee Members

BAI Xinglan (Zhoushan)
CHANG Yuanjiang (Qingdao)
CUI Weicheng (Hangzhou)
FU Guangming (Qingdao)
LU Qingzhen (Dalian)
MA Qiang (Beijing)
QU Yan (Guangzhou)
SUI Titi (Nanjing)
XU Wanhai (Tianjin)
YANG Zhixun (Harbin)
ZHAN Ming (Zhenjiang)
ZHANG Jian (Zhenjiang)



The 14th International SUT (China) Technical Conference will be held in Zhenjiang, Jiangsu Province, China, from October 31 to November 3, 2025. SUT China branch has published the 1st notice of the 14th International SUT (China) Technical Conference online. A WeChat communication group of scholars, experts and students were created for the 14th International SUT (China) Technical Conference. The 2nd and 3rd notices will be published before the conference.

Eastern Mediterranean

www.sut.org/branch/eastern-mediterranean/



Dan Hayes

The EastMed SUT branch held 2 meetings in 2025 and organized one public event. On the 27th of February, after our Annual General Meeting and Committee Meeting, we had the great pleasure to hear from Robert Hawkins and Mohamed Medany with topic: Fugro Offshore Regional Geotechnical Assessment. It was hosted at the Cyprus University of Technology and attended by professionals and students (approximately 20 people in total).

SUT East Med – Mitigating Deepwater Challenges

On the 14th of October, the committee met and decided to seek new partners from local universities. A short list of ideas for events for 2026 was also compiled. Finally it was decided to renew the committee in the next AGM.

Committee

Chair Dr Daniel Hayes

ViceChair / Secretary

Dr Nicolas Droushiotis

John Charalambides

Demetris Hadjigeorgiou

Mohamed Medany

London & South of England Branch

www.sut.org/branch/london

The London and South of England Branch of the SUT has had an exciting and productive year, marking SUT LSE is a stable branch of SUT. We are realistic on events that we can put on. There are constraints with costs of venues in London but counter this by working with our corporate members and utilising their facilities wherever possible. Our subcommittees help sharing workload with a different coordinator for each event.

The Chair, Deputy and Treasurer have been in post for 7 years. We have had no takers to take on the roles but the branch is already running with a high degree of role sharing, so this is likely the model for the future.

Sub-Committees:

Events Team: Responsible for Technical meetings and social events. Within this group, individual events have a designated leader or champion.

City Team: Responsible primarily for running events in London that are of interest to the insurers of subsea equipment. In the past, we focused these events on lunch and learns. However, with people working only part of the week at their city desks and taking shorter lunchbreaks, the lunch and learn concept is less viable.

Liaison Team: Responsible for reaching out to other SUT Special Interest groups (SIG). This team includes the important liaison with the Education and Training SIG.

Membership Team: Responsible for maintaining and developing our individual and corporate membership.

Event Venues:

For evening events, we have successfully used a new venue this year, The Warehouse in Waterloo plus we still use St Johns church also near Waterloo. These are low cost and convenient venues.

We are grateful to Lloyd Warwick International for hosting our evening of Floating Wind presentations at their offices near Leadenhall Market.

Events 2024-2025

As a committee, we try and balance presentations between renewable technologies and traditional oilfield presentations.

7 November, All Electric Smart Valves: Lorenzo Rosano ATV

ATV's Smart Valve is an innovative solution to elevate subsea valve reliability using a health monitoring system.

This system's strength lies in its ability to collect data from sensors integrated into the valve body, with data processed locally by subsea electronic modules. Only key information is transmitted to the asset management system ensuring efficient monitoring, even where data transmission bandwidth is limited.

This evening had one of the most animated Q&A sessions ever and demonstrated the strength of the SUT in tackling complex technical issues.

26 November 2024, Quiz Night Ye Olde Watling Pub, 29 Watling Street, London EC4M 9BR

Sadly, this was our only social event this year. The Olde Watling pub hosted a capacity crowd of the collective brains of SUT.

This was the London and South of England Branch's 9th Annual Pub Quiz at the



Richard Binks

Committee

Chair Richard Binks

Deputy Chair

Keith Broughton

Hon Treasurer Iain Knight

Legal Advisor

Simon Hems

Committee Members:

Mark Pickering

George Varelis

Antonia Corr

Harry Henly

David Gawen

Alex Rimmer

David Newman

Julian Tucker

Spencer Clark

Scott Gower

Gehrig Schultz

London & South of England Branch

contd.

Ye Olde Watling with quizzers served a buffet served between rounds.
Many thanks again to our Quiz Master on the night, the always amusing, Phil Bailey.

29 January, 2025 Floating Wind Talks

The evenings presentations were on the challenges of Floating Wind Farms from site investigation, inter-array cables, through to the structures themselves Three talks were given:

‘Site Investigation and Anchoring for Floating Offshore Wind – The MA17 Project’

Jordan Gear CGeol FGS, Global Business Lead – Engineering Geology, Global Maritime

‘Dynamic Array Cable Configurations’

John Willcocks, Consulting Technical Director), Wood

‘The Application of Machine Learning to predict the Fatigue Performance of Floating Wind Foundations’

Nick Allen, Principal Naval Analysis Engineer, Saipem

This was another sold out evening and attracted a high number of attendees who were not regulars at SUT events.

13 February 2025: Managing the risk of Unexploded Ordnance in Marine Construction Projects

Joint event with The Hydrographic Society at Royal Institution of Chartered Surveyors, London

This was a busy event with over 80 attendees. 20% of the registrations were SUT members, 15% RIC members and 25% THS members. It highlighted the benefits of holding events jointly with other organisations. Presentations were given by three industry experts on the latest developments in UXO management, detection and mitigation.

The detection and management of Unexploded Ordnance (UXO) represents a significant risk and cost in construction operations, particularly those associated with offshore wind. This event explored UXO from a risk management and regulatory perspective. The talks covered the latest developments in the survey tools and processes that are used to support identification and location of UXOs.

Agenda:

Offshore UXO Risk Management Best Practice – Simon Cooke, 6 Alpha Associates

Challenges and Opportunities for Nearshore UXO Survey – Rob Arnold, Spectrum

Planning of UXO surveys to improve Windfarm commercial delivery - Mike Wood, Sulmara

UXO is an important topic within LSE branch insurance industry members, and we plan to run another UXO event in 2026.

21 May 2025: Design Rules for Hydrogen Pipelines

Hydrogen pipeline design: comparing industry guidelines to address embrittlement and material challenges: George Varaledis Worley

The fast-developing hydrogen economy requires supporting distribution and storage infrastructure. Hydrogen pipelines can facilitate both purposes. Nevertheless, specific challenges related to hydrogen embrittlement effects on carbon steels and the demanding operating conditions must be addressed at early design stages. This presentation focused on the hydrogen-specific design guidelines available to date, for new and repurposed pipelines.

Subsea Hydrogen Pipelines Design, Economic and Safety Challenges John Willcocks Wood

Subsea hydrogen pipelines are becoming important as part of a wider hydrogen transport network. Hydrogen pipelines require additional design criteria and considerations compared to Oil & Gas pipelines. These are largely related to the hydrogen impacts on material properties, material degradation mechanisms and probably most significantly technical safety. Hydrogen subsea pipeline design considerations will be presented covering the technical, economic and safety challenges.

This was another evening where the SUT leaned into its learned side and discussed complex technical issues to a packed crowd of pipeline engineers.

London & South of England Branch

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Training

Running training courses is an important revenue stream for SUT. Unfortunately to run the course needs more time to coordinate our requirements with SUT's training group. We still have training requirements that have potentially good returns. There is a key requirement for industry investors to understand the technologies and for insurers to better understand subsea equipment risks.

Membership

Maintaining our membership levels is our lifeblood. Hopefully active committee members act as SUT catalysts within their companies, posting meeting notices and encouraging event attendance. Corporate members need regular SUT updates to show that we continue to offer added value in return for the membership investment. We also develop ties to other professional groups such as Lloyds U35s and other societies that include the Offshore Engineering Society and The Hydrographic Society.

Summary

As ever the LSE branch is indebted to its committee members for ideas and the energy to drive us forward. We are grounded as a team, understanding our capabilities and capacities as volunteers. We now have tried and tested venues and so have an excellent base to achieve our targeted events.

Richard Binks Chair SUT LSE Branch 28/08/25

Malaysia - Kuala Lumpur

www.sut.org/branch/malaysia-kuala-lumpur/



Marian Copilet

No Report Submitted

Committee

Chair Marian Copilet

Secretary Jasmine Shim

Treasurer David Trees

Kalaivarma Marimuthu

Sudeep Suresh

Ruben Ratna Kumar

Jeyanthi Ramasamy

Derek Thomson

Middle East Branch

www.sut.org/branch/middle-east

ADIPEC 2024 gave us another opportunity to be present at the world's largest oil and gas show. We had a stand courtesy of DMG (ADIPEC event organizers) in the Offshore, Marine & Logistics zone and they were eager to re-engage this year for 2025. Continuing the theme on Subsea cable-lay, SUT Middle East chaired a session with Global Underwater Hub (GUH) to discuss seabed cables which are a critical part of the national infrastructure for power and communications as well as playing a key role in offshore electrification goals. Mocean Energy delivered an interesting session on wave energy conversion, while Tekmar Group and Nylacast talked about subsea integrity together with MCS Group on data management and inspection, ROV services and intervention.

This year for ADIPEC 2025 Adrian Phillips, Mark Thomer from Dolphin Energy, Ibtessam Hassan at Fugro and Nawin Singh, McDermott are all actively involved in the SPE technical session. All four chairing sessions on Installation, and Under Water Technology: Pipeline and Cable-Lay, EPRS and ROV/UAV subject matter as well as regulation and policy.

Following the hugely successful event hosted by Prysmian, Hitachi and Jan de Nul presenting the case for HVDC systems for Offshore Power Transmission in the MENA region where ADNOC presented the case for DC vs AC for the electrification of their offshore facilities via Das Island, SUT tackled the Practical Realities of Laying Submarine Cable, Flexible and Umbilicals in the Shallow Waters of the Middle East. As length and size of cables increases, SCA cable-carousels discussed sizing and fabrication opportunities for high-capacity (10,000Te) turntables and related equipment in the middle east. Motive Offshore Group Ltd followed on the Installation of umbilicals, cables & flexibles for shallow water application, Reel Drive systems and alternative methods and finally Mermaid Subsea Services presented case studies on submarine cable loadouts, transport and installation on KSA CRPO 82 and MIP2 projects in the Kingdom of Saudi Arabia.

ADNOC, Aramco and Qatar Gas continue to release a stream of high value projects. The committee have come together once since ADIPEC 24 to plan current and future events. This heralds the 7th year SUT has been active in the Middle East which remains a challenging domain for SUT type activity, without a legal entity, the recent project's surge, climactic challenges and the transient nature of the expatriate engineering community. We are currently looking for a new chairman to lead activities in region.

We continue to draw the committee from major players in the industry; major EPC (McDermott, Saipem and Subsea 7) and ADNOC. Otherwise, the committee has representatives from Ashtead, DCN BV, Fugro, Lloyd Warwick, Dolphin Energy, Motive, Prysmian, Baker Hughes, Horizon Geo, Unique, Dolphin Energy, CSub, Mammoet and the Tekmar Group. These companies are the subsea industry in the Middle East and all focused-on Aramco, ADNOC and QG (QatarGas) offshore activity in Saudi, UAE and Qatar. I continue to thank all for their continued energy and commitment.



Adrian Phillips

Committee

Chair Adrian Phillips

Dubai

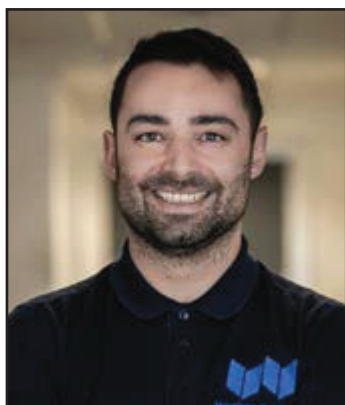
Graeme Chalmers
Steve Goddard
Bob Morgan
Nawin Singh
Bedros Mardikian
Anand Menon
Ashish Rawal
Chris West
Ross Anderson
Lesya Kramarenko
Pat Carey

Abu Dhabi

Richard Richards
Russell Harper
Mark Thomer
Katherine Ferguson
Anthony Quick
Scott Steven
Killian Palop
Jeff Dean
Ibtessam Hasan
Carl Petter Halvorsen

North of England Branch

www.sut.org/branch/north-of-england



Vahid Walker

No Report Submitted

Committee

Chair Vahid Walker

Honorary Secretary

Dr Simon Benson

Treasurer Jon Greenwood

Dr Ian Frazer

Martin Bingham

Michael van Zwanenberg

Ken Chan

Anthony Harvey

Norway Branch

www.sut.org/branch/norway

No Report Submitted

Singapore Branch

www.sut.org/branch/singapore



Raj Nagalingam

Committee

Chair Raj Nagalingam

Secretary Florie Mancel

Treasurer Jose Puig

Phillip Thomas

Che Keong Leo

Andrew Blears

Peter Nilson

Derek Donalson

2024 was a year of transition as I took over the Chairmanship from James Christie. It was both an honour and a responsibility to continue the strong legacy he left behind. Together with our dedicated committee and volunteers, we successfully elevated SUT Singapore's presence in the country and across the region.

This year is especially meaningful as we celebrate the 10th anniversary of SUT Singapore. Over the past decade, we've grown into a vibrant community of professionals passionate about subsea technology, and 2024 was no exception in continuing that momentum.

Among our key achievements in 2024:

- We hosted three well-attended technical and networking events, including a joint seminar with industry partners that drew over 100 participants.
- We welcomed 9 new individual members, reflecting growing interest in our mission and activities.
- We secured 9 sponsors in 2024, and I'm pleased to share that this number has increased to 12 sponsors for 2025. Their support is vital in subsidising the cost of our events and enabling us to deliver value to our members and the wider community.
- We strengthened our collaborations with other professional bodies and academic institutions, laying the groundwork for future joint initiatives.



As a volunteer-run branch, our activities are currently limited to 3–4 events per year, but each is thoughtfully curated to deliver meaningful engagement and knowledge sharing. Looking ahead, our goal for 2026 is to organise a Subsea Awareness Course in Singapore—an initiative that will further our mission of education and outreach in the region.

I would also like to take this opportunity to express our deepest gratitude to Mr. Jose Puig, who has served in various roles within the branch since its inception. His dedication and contributions over the years have been instrumental in shaping SUT Singapore. As he steps down from his role as Treasurer, we thank him sincerely for his service and commitment.

The Annual General Meeting (AGM) was held on 16th January 2025, during which voting was conducted and the new committee was formed, as indicated in the table below.

Singapore Branch

contd...

2024 and 2025 Sponsorship

We managed to secure sponsorship for our 2025 activities, and we are very grateful to our sponsors to make it possible for us to carry out the activities.



2024 Events

SUT Technical Evening held at the One Farrer Hotel on 25th September
Presenters were



Singapore Branch

contd...

Networking Evening :

We successfully hosted a networking evening 14th December 2024. It was held at Harry's Boat Quay and more than 50 people attended.



2025 Events

SUT Technical Evening 20th March 2025

We organised the 1st of technical evenings for 2025 at the One Farrer hotel and we had an excellent turnout.



Singapore Branch

contd...

SAUVC

SUT Singapore sponsored \$1000 SGD to the Singapore AUV Challenge held in Singapore Polytechnic on 5-8th April.

Chairperson - Raj Nagalingam was also invited to be in the panel of speakers.



SAUVC is the largest underwater student robotics competition in Asia, and is also endorsed by the United Nations via its Decade of Ocean Sciences. It brings together student teams from around the world, challenging them to design and build autonomous underwater vehicles (AUVs). By navigating a controlled environment and tackling real-world tasks relevant to offshore applications, they gain invaluable experience in AUV systems engineering, fostering future talent in this critical field. The competition (started in 2012) also features workshops, panel sessions and lectures from world-renowned experts in marine robotics and autonomous systems to inspire participants with new ideas and techniques to solve challenges and build an interest in careers related to marine robotics.

Looking Ahead

We have a technical evening scheduled for October/Nov 2025 & a year end celebration in December

Future plans

SUT Singapore has plans to organise a Subsea awareness course in 2026 and also considering offering bursaries to students.

Meetings

Committee meetings were held on 16th Jan 2025 and 15th May 2025

SUT+

www.sut.org/sutplus/



Matthew Barnott

Committee

Chair Matt Barnott,
Flotation Energy

Vice-Chair Joseph Souter,
Imenco

*Treasurer and Sponsorship
officer* Louis Gunaratne,
Xodus

Communications Officer
Luna Yang, Xodus

Education Liaison
Sopefoluwa "Sope"
Adeleye

Committee Members -

Jamie Hillier, Xodus

Cayleigh Bruce, Technip-
FMC

Lawrence Adeniyidada,
Wood

Angus Roberts, Subsea7
Lewis Williamson

A noteworthy change was in March 2025, Jamie Hillier stepped down as Chair, Matthew Barnott stepped up from Vice Chair to Chair and Joseph Souter stepped up from Communications Officer to Vice-Chair. Also, Louis, Sope, Luna, Cayleigh and Lawrence joined the committee as of early 2025.

We believe this is a strong number of members for our current ambitions, but undertake regular review of this and will seek new members if necessary.

Having been part of this committee for the last 3 years, I have seen a lot of change, we have moved from meeting online in a post-covid world with our cameras off, to having in person monthly meetings as standard, a change that Jamie Hillier started and I have continued. This in itself has made a massive impact on how cohesive the team feels and there is a notable increase in productivity as a result. We have also introduced an additional fortnightly "informal" meet-up in a local café to provide a regular time for the committee to meet more socially. I believe this focus on building the team is contributing the growth of our activities and dependability of our committee members, which we intend to continue over the next 12 months.

On that note, this is a highly motivated team of young professionals from a number of organisations who have proven themselves very capable generating great ideas and new initiatives, organising and hosting events and securing excellent site visits.

I would like to thank the whole SUT+ team for their continued support and I would like to especially highlight Joseph Souter, our Vice-Chair who has been a powerhouse of enthusiasm, support and organisation. He is an asset to the team and has dedicated a lot of time to making sure our events go ahead as planned and is a model member of the committee.

Support from the wider Aberdeen Branch main committee and the SUT central team has also been greatly appreciated, with a special shout out to Graham Whitehead, SUT Aberdeen Branch Chair and Cheryl Burgess, SUT CEO, who have been looking out for us, providing us with new opportunities and making sure we get the support we need."



SUT+

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Strategy Updates

In terms of events, towards the end of last year the team met up and decided to reshape and add more structure to the SUT+ approach to organising and securing events. The idea was to develop a fixed schedule of standard annual events in each quarter of the year to work towards, while continuing to pursue webinars, site visits and other events in between.

The reasoning behind this strategy is providing a look-ahead for the next 12 months should help us as a committee organise ourselves more effectively, ensure a steady flow of events for our community and hopefully use this consistency to grow our outreach.

The planned events for 2025 are as follows:

- Q1 – Careers Event
- Q2 – Kincardine Site Visit
- Q3 – Chartership Event
- Q4 – Pub Quiz Networking Event

The events themselves may change year to year, but the overarching strategy of consistently providing quarterly events to target each year should remain. An annual strategy session will be held in November this year to develop a look-ahead for 2026 and use some of the lessons learned from 2025.

It is also my ambition to sign all committee member up to the STEM Ambassador scheme so we can start engaging with schools and attend careers events.

University Engagement

We have been engaging with the University of Aberdeen (UoA) and Robert Gordon University (RGU) over the last 12 months and plan on hosting our Q3 event in RGU.

We have University Representatives at both UoA and RGU, who have been effective in spreading the word about our events around the Universities. Both of these university reps are due to graduate shortly, so Sope (our Education Liaison) is working on finding replacements, we are targeting 3rd year students now rather than MSc students to provide more longevity to this role. This feeds into a wider idea around restarting some SUT presentations at universities to gain student members and engage student representatives.

In general, given our target audience, Universities will become more of a focus going forwards, they benefit significantly from industry engagement and there is scope for us to benefit from them and use their campuses to host events for free.



SUT+

contd...

2024/2025 Successes

See below list of activities from June 2024 onwards:

2024:

Introduction to Floating Offshore Wind Webinar
SUT+ 2025 Strategy Session

2025

Q1 Careers Event
Q2 Kincardine Site Visit
KD Marine Site Visit
Offshore Europe Future Talent Presentations



2025/2026 look-ahead

See below list of activities and ideas planned up to June 2026 with some indicative timings:

2025:

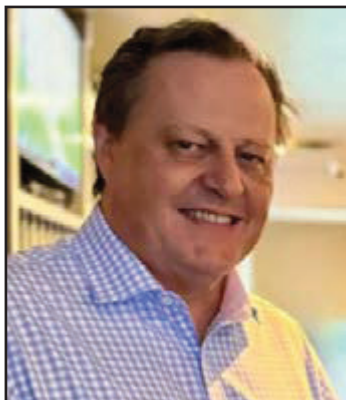
September 2025 - SUT+ Committee Annual Social Meet-up
September 2025 – University "recruitment" Presentations
Q3 2025 - Chartership Event (1st week in October)
21st October 2025 – Technip Christmas Tree Factory Tour
November 2025 - SUT+ 2026 Strategy Session
November 2025 – National Subsea Centre Site Visit
Q4 2025 - Pub Quiz Networking Event

2026

Q1 2026 - Event (TBC pending strategy session)
March 2026 - Committee Member Refresh
Vote for committee positions
Q2 2026 - Event (TBC pending strategy session)
Schools Competition
Careers Event

US Branch

www.sut.org/branch/houston



Andy Hill



Dr. Rodolfo Sancio



Dr. Xiaoyan Long

At the start of 2025 Tricia Hill finished her stint as Chair of SUT-US after three very successful years. We thank her again for her dedicated service for the ongoing success of the SUT in the US over the past three years.

At the start of the year, we were also able to celebrate three of our members, Colin Johnston, Patricia Varela and Luz Zarate becoming well-deserved SUT Fellows - being recognized for their steadfast support and efforts for the society over many years. We were also able to formally award the 2024 Mick Cook Award for Marine Site Investigation to Dr. Philippe Jeanjean.

Our year of activity has been loaded towards the second half of the year. In the first quarter we participated in the Subsea Tiebacks conference in Galveston providing a well-attended one-day Introduction to Subsea Operations course and helping with a student education program.

Shortly afterwards a successful four-day subsea awareness course was held – which is scheduled again for September.

Committees have all been active with their quarterly meetings and holding one-off technical webinars and evening events on various subjects.

We were also pleased to see the start of a student chapter at the University of Texas at Austin and the rejuvenation of the chapter at Texas A&M University's Galveston campus.

Most recently a very successful career building workshop was held by our Young Professionals and Women in Industry committee. However, the back end of the year is scheduled to see a flurry of event planned: "The workforce of the future in Energy" student event at University of Houston, the inaugural Curran Lecture, the annual Scholarship Awards evening, quiz night, a Marine

Members at Large:

Chair Andy Hill BP, SUT-US

Treasurer Rodolfo Sancio, Geosyntec Consultants,
Secretary Xiaoyan Long, Fugro

Maria Ancheril, MREC Chair

X. Sam Guo, Subsea 7
Heather Cousson

Christopher Curran, Past Chair

Colin Johnston, Sea Nation

Karen Perez, Wood Plc
Zack Westgate, OSIG Chair

Andrew Haigh, Ocean Geo Solutions Inc - School Touring Chair

Zhen Cheng, Consultant

- R & A Chair

Roneet Das, NGI, Young Professionals

Tricia Hill, Past SUT-US Chair

Mark Siegmund, Past SUT-US Chair

Zenon Medina-Cetina, Past SUT-US Chair

John Allen, Member at Large

Jan Van Smirren, Member at Large

Jon Halliburton, Member at Large

Alison Tóth, Member at Large

Don Schlater, Member at Large, Past Treasurer

Keshawa Shukla, TAMU, SEO-Atlantic

Tina Drexler,

ExxonMobil

Damilola Abe, Wood, Education Committee Chair

Andrew Tucker, New Texas A&M University SUT-US TAMU Student Chapter Chair

Sapna Budhrani, New University of Houston SUT-US Student Chapter Chair

Cole Robbins, New Texas A&M University SUT-US TAMUG Student Chapter Chair

Mary Zhao, New University of Texas SUT-US UT Student Chapter Chair

US Branch

contd.

Archaeology Course and the relaunch of Integrated Marine Site Investigation course after a long lay-off.

As incoming Chair I would like to thank Mariana Diaz and Patsy Rhymes for holding us together, Rodolfo Sancio for navigating the SUT-US ship through challenged financial waters, our committee chairs, course and event organizers and our generous corporate and individual sponsors that allow us to deliver our events at competitive prices.

Here is a summary of Key Activities at the SUT-US Branch (1 July 2024 - 30 June 2025)

Floating Wind Solutions Conference

January 15th – 17th, 2025



Subsea Tieback Galveston 2025

March 4th – 6th, 2025 | Attendees:



US Branch

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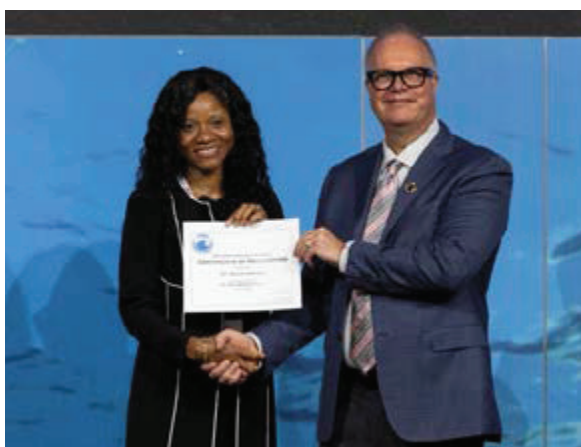
Subsea Awareness Course Spring March 2025

March 24th – 27th, 2025



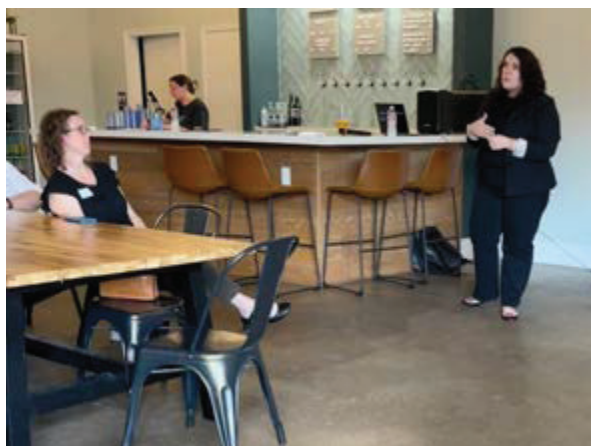
Offshore Technology Conference OTC:

May 5th -8th, 2025 – SUT-US celebrated Sola Komolafe for her Emerging Leaders Class Award at the Offshore Technology Conference (OTC) in Houston, TX



SUT-US YP & WIND present: AI for Offshore Energy

April 17th, 2025



US Branch

contd.

SUT-US YP + WIND 5 Career Superpower Seminar

June 5th, 2025



Networking Events

We held our monthly Networking Events at various venues, including Memorial Wine Cellar, Red Lion, Watson's House of Ales, Union Kitchen, Kirby Icehouse, Velvet Oak Tavern, Texas T Tavern, and others.



US Branch

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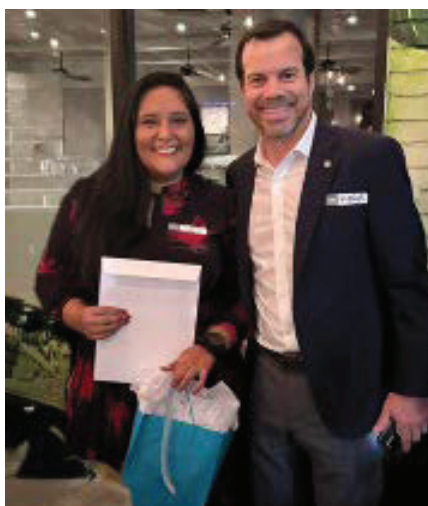


US Branch

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Xmas Networking Event - New SUT Fellows

We held our monthly Networking Events at various venues, including Memorial Wine Cellar, Red Lion, Watson's House of Ales, Union Kitchen, Kirby Icehouse, Velvet Oak Tavern, Texas T Tavern, and others.



US Branch

contd.



Zack Westgate

This year has seen a shift in the US direction of our industry, reversing the acceleration in offshore renewable energy development over the past several years towards conventional energy. While the SUT US OSIG committee membership covers a range of skillsets relevant to both sides of the industry, this change prompted a recalibration of our focus as an SUT learned society committee. Last year saw a more than 20% increase in recruitment of new associate membership, several from the Northeast of the US where offshore wind was accelerating rapidly, with ongoing updates to the OSIG website. Our learning event and short course content was renewables-oriented, notably through the SUT/EAGE offshore wind workshop, the annual offshore wind webinar series, and a planned restructuring of the Integrated Marine Site Characterization (IMSC) course. While this has led to some scheduling changes for events this year, OSIG membership remains active with consistently more than 50% meeting attendance, committed to provide a more balanced approach to its outreach, learning events and social activities. This is exemplified through the upcoming inaugural Curran Lecture from two distinguished OSIG community members, a short course on Marine Archeology planned for this fall, and the IMSC relaunch planned for December.

Full Members

Chair Zack Westgate
Secretary Logan Brant -

Amanda Evans
Andrew Haigh
Andy Hill
Chris McHugh
Christian Noll
Chuck Aubeny
Craig Shipp
Dan McConnell
Dan Spikula
Dianna Phu
Ed Clukey
Heather Cousson
Justin Bailey
Justin Carpenter
Kim Faulk
Leonardo Macelloni

Patricia Varela

Robert Gilbert

Rob Little

Ryan Beemer

Shawn Williamson

Stephanie Watts Favreau

Victor Taboada

Xiaoyan Long

Zenon Medina-Cetina

Associate Members

Agathe Onuwaje

Daniel Lanier

Deanne Hargraves

Diane Baxter

Earl Doyle

Elizabeth Andrews

Federico Pisano

Francisco Hernandez-

Martinez

Jack Templeton

Jan Van Smirren

Jeong-yun Won

John Albertson

Kerry Campbell

Mehdi Kadivar

Niall Slowey

Nick Clark

Nina Stark

Ning Luo

Oladayo Komolafe

Patrick Lee

Peter Ramsay

Rania Aql

Roneet Das

Shengmin Luo

Shuang Hu

Stephanie Milne

Steven MacDonald

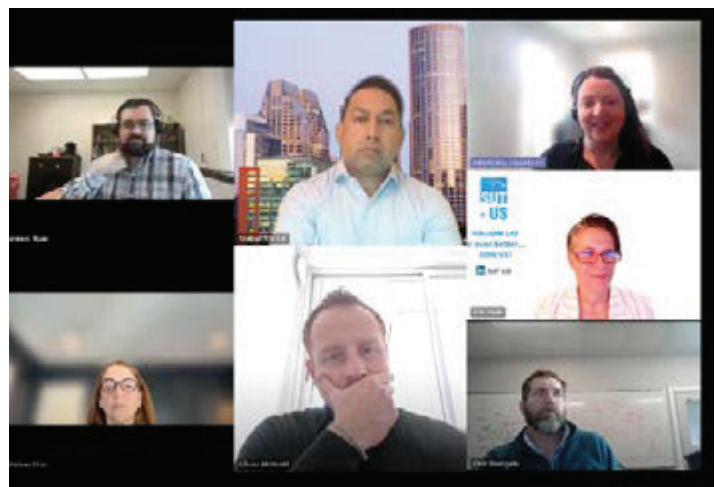
Taro Coraspe

US Branch

contd.

Meeting and Quality Presentations:

- Pile run challenges and solutions for offshore wind development webinar – June 13th, 2024
- Deep sea minerals: critical minerals for electrification, renewables, and other green technologies. Resource base, exploration and production methods, and measuring environmental impact – October 17th, 2024
- SUT-US OSIG presents: Seabed Considerations for Subsea Cables in Offshore Wind Development - Session 1 & 2 webinar - April 8th and 15th, 2025



SEO Atlantic (& Europe) Committee



Keshawa Shukla

Bi-monthly meetings were organized with guest speakers on the current and future topics of interests such as “Subsea Integrity Management and Digitalization”, “Offshore hydrogen value chain and offshore wind energy and new challenges”, “Holistic Cable Monitoring Solution to Deliver Rapid Intelligent Operational Decisions”, “Cyber Security for Subsea Engineers”, “The OSS/Chevron Joint Project to Develop 20Ksi Production Equipment”, Digital Subsea Operations”, followed by the regular discussions and planning for the future events and activities, along with the participations in SSTB meeting, OTC, Gastech Conference, etc. Future topics of interests were discussed and agreed with EC inputs with Focus on the Topics of Major Interests, such as “Delivering Net Zero (decarbonization), Offshore Wind Energy, Carbon Capture, Utilization and Storage (CCUS), The Hydrogen Economy, AI and Digital Transformation, Subsea Robotics, Electrification of Offshore Assets, Subsea Processing of Oil and Gas Production, All Electric Systems of Subsea Oil and Gas Production, among others”. Further recommendations were made on the development of skills such as digital/AI-ML, digital data, robotics, SCADA, software training, College Students involvement, OESI etc. SUT was promoted through the SUT guest speakers to the Subsea Engineering and Ocean Engineering students at Texas A&M University.

US Branch

contd.

SEO ATLANTIC Committee Roster

<i>Chair</i> Keshawa Shukla	Chigozirim Cyprian Onyek	Mike Paulin
Ahmed Abdelhady	Chris Egan	Nicholas Pacewicz
Alison Toth	Chris Roper	Nicolas Droushiotis
Brian Skeels	Colin Johnson	Ranil Banneyake
Chad Fowlow	David Mande Woro	Rick Hunt
Charlie Reith	Hodjat Shiri	Sam Guo
Chellappan	Juan Pablo Orozco Muñis	Tai Prince
Thirunavukkarasu	Maria Ancheril	Timothy Park
Cheryl Burgess	Matthew Lohnes	Tricia Hill
		Xiaoyan Long

Robotics and Automation Committee



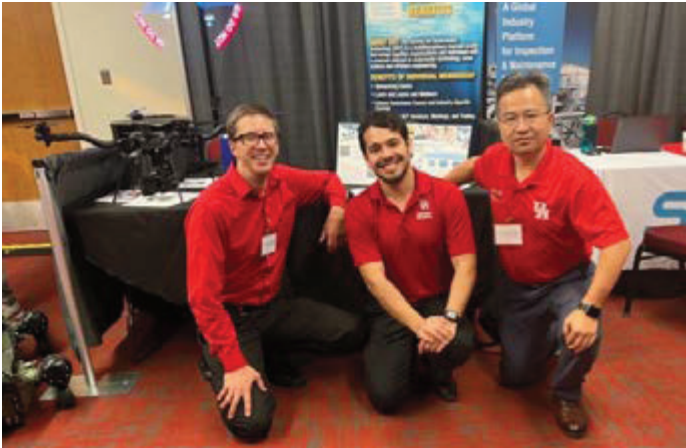
Zheng Chen

R & A Committee Roster

<i>Chair</i> Chen Zheng	David Emery	Karen Perez
Aaron Becker	Eric Levitt	Matthew Kowalczyk
Arnt-Helge Olsen	Faisal Yousef	Nathan Ehrenholz
Byul Hur	Fathi Ghorbel	Nick Tillamnn
David Fraser	Francesco Bernardini	Roneet Das
Dabney James Bruster	Hifzi Ardic	Wenyu Zuo
Dave Gentle	Javier Garcia	
	John Allen	

Meetings and Quality Presentations

University of Houston + SPRINT Workforce of the Future - Robotics in Energy
August 15th, 2024



US Branch

contd.

R&A Lunch & Learn with Matthew Kowalczyk B.A.Sc. CEO

October 25th, 2024



Marine Renewable Energy Committee (MREC)



Maria Ancheril

Strategy:

- Current administration has offshore wind on hiatus in the US.
- As a committee we agreed to continue to position ourselves to support the offshore wind industry options and other alternative energy solutions.

Tactics:

- Continue to focus on other global wind opportunities while continuing to network with industry and academia on offshore wind.
- Continue to attend MREC UK meetings to keep a global approach to SUT wind initiatives and maintain transparency between the regional SUT MREC branches.
- Continue to identify companies who can make presentations for topics of discussions in all branches of alternative energy. The goal being to educate the committee but also to identify opportunities to further expand with webinars and hybrid opportunities to present to industry at large. The goal being to educate industry but also to generate revenue for the SUT.
- Continue to meet at regular intervals as a committee. Keep the momentum and energy focus on alternatives energy options.

MREC US Updates

The Marine Renewables Committee (MREC) of SUT-US has been actively engaging the industry through a series of successful meetings held regularly from 2024 through 2025. These gatherings have featured a range of technical

US Branch

contd.

presentations, fostering knowledge exchange among a diverse group of industry professionals. Key organizations such as ABS, DNV, Chevron, Hess, and BP have been identified to contribute to future committee presentations and external webinars, further enriching the dialogue around marine renewable energy. Looking ahead, MREC is planning a fall webinar, potentially as a hybrid event. Steve Johnson continues to play a vital role in supporting MREC initiatives by delivering presentations at universities and facilitating meetings with industry stakeholders, helping to expand the committee’s outreach and impact.

Marine Renewable Energy Roster		
Chair Maria Ancheril – MREC	Grace Robertson	Ryan Beemer
Vice Chair Steve Johnson	John Allen	Sam Guo
Secretary Roneet Das	Kristi Terrasa	Simone Schmieder
	Lars Samuelsson	Sola Komolafe
	Luz Zarate	Steven MacDonald
Bill Berger	Mark Hanningan	Sudarshan Adhikari
Carlos Avila	Mohamed F. Chouikha	Tricia Hill
Damilola Abe	Patricia Varela	Xiaoyan Long
Deanna Hardgrave	Richard Barratt	Zack Westgate
George Kallenos	Richard Knox	Zemfire Azim

Educational Committee

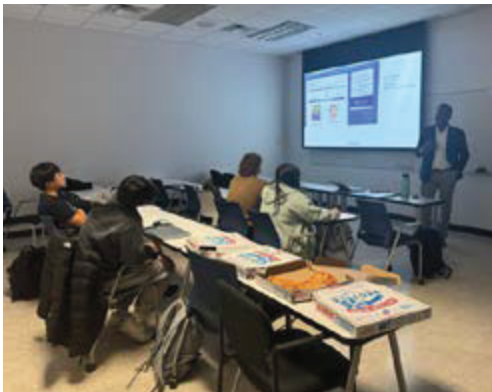


Damilola Abe, Wood

Since June, the SUT-US Education Committee has actively engaged with student chapters across Texas, fostering industry-academic collaboration and promoting innovation in energy. Our initiatives have included:

Seminars and Speaking Engagements

University of Texas at Austin Kickoff event
February 2025



US Branch

contd.

University of Texas at Austin: Hosted a seminar featuring Steve Johnson, who spoke on the future of renewable energy

March 2025

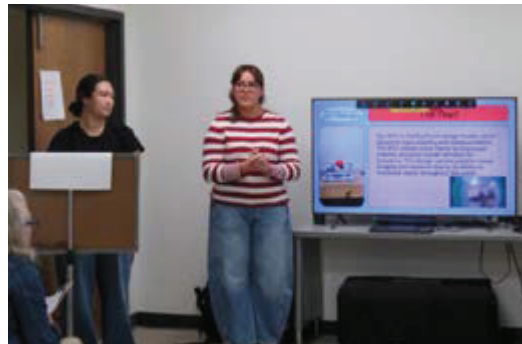
Texas A&M University – Galveston: Partnered with Fugro for a seminar focused on marine and geotechnical innovations

March 2025



Texas A&M University – College Station: Organized a robotics competition, encouraging hands-on learning and technical creativity among students

April 2025



Texas A&M University – College Station: Organized a robotics competition, encouraging hands-on learning and technical creativity among students

April 2025

Strategic Collaboration with the University of Houston

In partnership with the University of Houston's Energy Division, we are developing the Workforce of the Future – Energy and Innovation Conference. This initiative is guided by a clear mission and vision:

US Branch

contd.

Mission:

To bridge the gap between academia and industry by creating a vibrant platform where students, professionals, and companies converge to explore innovation, share knowledge, and build meaningful connections. Through engaging keynotes, interactive sessions, and networking opportunities, we aim to cultivate a future-ready energy workforce while empowering companies to showcase their technologies, elevate their brand, and unlock new business opportunities.

Vision:

- Inspire enthusiasm for energy careers among college students
- Attract top talent to the energy sector
- Foster collaboration among energy companies
- Equip the workforce of the future with essential skills
- Provide a platform for companies to showcase innovation and drive business growth

Participating Companies include Wood, NVIDIA, Chevron, TECQ, and others—demonstrating strong industry support and commitment to shaping the future of energy.

Educational committee roster:

Damilola Abe - Chair

Muhammet Cuneyt Sakonder – Vice Chair

Christopher Curran – Scholarship Chair

Andrew Tucker – Texas A&M University at Collage Station – Student Chapter Chair

Cole Robbins – Texas A&M University at Galveston – Student Chapter Chair

Mary Zhao – University of Texas at Austin – Student Chapter Chair

Sapna Budhrani – University of Houston – Student Chapter Chair

Olagoka Daramola – University of Mississippi – Student Chapter Chair

Maria Ancheril

Jan Van Smirren

Don Schlater

School Touring Committee

The School Touring Committee, led by Andrew Haigh, offers volunteers meaningful opportunities to inspire middle and high school students in Houston and surrounding areas by fostering interest in STEM.

Volunteers contribute by sharing their career journeys, participating in classroom activities, and presenting on topics related to ocean, earth, and space sciences. Although the committee has been inactive since the onset of COVID, efforts are underway to revive the program for the upcoming year.

Scholarship Committee

The Education Committee, chaired by Christopher Curran, is composed of six members and is responsible for reviewing SUT-US's annual scholarship applications.

The 2023 scholarship recipients were honored during the Scholarship Awards Ceremony held on September 8, 2023. The students selected by the Scholarships Subcommittee were:

US Branch

contd.

- Prashanth Banoth - Texas A&M University
- Olagoke Daramola- University of Southern Mississippi
- Emily Fritsche - Texas A&M University, Galveston
- Song Qin - Texas A&M University, College Station
- Ahmen Radwan - Texas A&M University, College Station
- Sara Stewart - Texas A&M University, College Station

2024 SUT-US Scholarship Recipients



Prashanth Banoth
Master of Engineering in Subsea Engineering
University of Texas A&M



Olagoke Daramola
Ph.D. Master Science (Hydrography) student
University of Southern Mississippi



Emily Fritsche
Marine Biology Ph.D. Student
University of Texas A&M Galveston



Song Qin
Master of Engineering
University of Texas A&M



Ahmen Radwan
PhD student in the Geotechnical Division
University of Texas A&M



Sara Stewart
Marine Biologist /Environmental Scientist
University of Texas A&M



US Branch

contd.



Women in Industry



Kaci Callaghan

Serving as Chairperson for the SUT Women in Industry Committee has been an incredibly rewarding and energizing experience. This year, we’ve had the privilege of hosting two impactful events that reflect the strength and spirit of our community. In April, we welcomed Dr. Nefeli Moridis from NVIDIA as the keynote speaker for our event on AI in the energy sector—an inspiring session that brought powerful insight into the future of our industry. At our event in June, I was honored to be one of six panelists for our “5 Career Superpowers” event, where I spoke on the power of networking—a topic close to my heart. And we have another Lunch & Learn / Site Visit planned for October that will be engaging and insightful. These opportunities have truly challenged me in the best way possible and offered valuable growth both personally and professionally. Most importantly, being part of this committee has allowed me to build meaningful connections with like-minded peers and collaborate for a greater purpose. I deeply value SUT’s mission and am especially proud to be part of the Women in Industry community—it’s a space filled with passion, support, and shared ambition.

WIND Committee Roster		
<i>Chair</i> Kaci Callahan	Heather Cousson	Patsy Rhymes
Amber Sturrock	Kim Faulk	Sarah Truchard
Bia Carboni	Luz Zarate	Stephanie Ingle
Brianna Noris	Mariana Diaz	Tina Drexler
Catalina Maldonado	Melissa Gould	Tricia Hill
	Patricia Varela	

US Branch

contd.

Young Professionals Committee



Roneet Das

From June 2024 to July 2025, the SUT Young Professionals (YP) Committee organized a diverse range of events aimed at technical knowledge sharing, professional development, and networking. We began with a technical talk on physical modeling for geotechnical engineering applications by Ed Clukey in summer 2024, followed by a trivia night hosted by Victoria Mant that brought together professionals from across the offshore community. Later in the year, Trevor King from NGI delivered an insightful technical talk on ground models for offshore infrastructure development. In January 2025, the committee hosted a popular whisky tasting event, fostering informal networking among members. We also partnered with the WIND (Women in Industry) committee to deliver two major events: an AI expert panel discussion featuring a keynote by Nefeli Moridis of Nvidia, and a career panel on the 5 career superpowers, both of which drew strong cross-industry participation.

Looking ahead, the 2026 calendar includes the 2025 Curran Lecture by Dr. Charles Aubeny from Texas A&M University with a guest lecture by Dr. Philippe Jeanjean from bp, as well as the return of trivia night hosted by Victoria Mant.

Young Professional Committee Roster		
Chair Roneet Das	Damilola Abe	Sakonder
	Devvrat Singh Rathore	Patricia Varela
Ajay Shastri	Lisa Hill	Sola Komolafe
Carlos Avila	Muhammet Cuneyt	Victoria Mant

Quality Presentations

SUT-US Connect, Collaborate, Succeed! Young Professionals Networking Event - Trivia Night!
October 23rd, 2024



US Branch

contd.

SUT-US Connect, Collaborate, Succeed! Young Professionals Technical talk with Dr. Trevor King
November 20th, 2024



SUT-US Young Professionals present Whiskeys of the World! Moderator Roneet Das, NCI
February 6th, 2025



Reports from Commmittees of Council and Special Interest Groups



Education



Cheryl Burgess

Committee

Chair Cheryl Burgess

Education remains key to SUT's mission, vision, and charitable objectives as a Learned Society. Support for education comes directly from the Society's funds as well as in the provision of training with our expert subject matter presenters, the hosts of site visits and the dozens of knowledgeable volunteers internationally in organised events with structured learning, webinars, technical meetings, conferences, seminars and workshops; in addition to organising Ocean Career sessions at some supported exhibitions and university career days.

SUT's core training courses are: Subsea Awareness, Offshore Wind, OSIG and our updated Metocean for Renewable attract international delegates from all stages of their careers and continue to deliver both fundamentals and technical information to our delegates. The site visits during the Subsea Awareness Course, Offshore Wind Course and two-centre facilities used in Southampton make the SUT's training courses unique and a highlight experience to the course delegates. We are pleased to report these training courses are delivered to maximum delegate numbers per course throughout the year.

The Educational Support Fund goes from strength-to-strength and continues to attract applications from international students pursuing degrees across underwater, subsea and marine science, technology and engineering.

The applications for ESF are of the highest standards. In each year, we note not only the quality of the applicants; but also their consideration for the careers they seek to have and the contributions they wish to make in their ocean and underwater career. Reading the applications we have seen new and evolving university degrees which cover underwater disciplines and are relevant to the SUT's sectors and special interest groups. Technology has progressed, moved forward since the ESF was started. So, our consideration of the university degrees by subjects, programmes and disciplines in the student applications will be updated as we look at the challenges of the future such as computer sciences and artificial intelligence. We thank all those volunteers who have generously devoted their time to reading the ESF applications.

SUT continues to organise and support Ocean Careers sessions at Ocean Business 2025 both SUT's Chair, Mike Fearn and CEO Cheryl Burgess were speakers. At Subsea Expo 2025 we held a Careers Clinic which saw a steady stream of students seeking advice on the SUT stand. We are already considering our Ocean Careers line-up of speakers at Oceanology International 2026. Women in Industry at Ocean Business: Defence, UXO, Marine Science provided speakers from across the membership and Special Interest Groups. SUT continues to promote careers by degree, apprenticeships, and vocational education such as with sector skills councils and City & Guilds.

SUT+ in Aberdeen continues to be active organising events on the road to Chartership with speakers from IChemE, IET, ICE, IMechE, and IMarEST as well as professional and social events. We would like to thank both University of Aberdeen and Robert Gordon University for their hosting SUT+ events, their SUT academic membership and encouraging students to become individual members of SUT.

The excellence of the universities which engage with SUT, faculties and students cannot be praised highly enough.

Education

contd.

The MASTs conference 2024 in Glasgow included SUT's Decommission and Wreck Removal day organised by the Decom and Salvage SIG engaged with hundreds of Scottish marine science/ engineering students.

The Education committee needs volunteers from our university members, academia, corporate members interested in continuing education for employees and individual members interested in education. Please contact info@sut.org to express your interest in joining this group.

Educational Support Fund Management

The Society for Underwater Technology continues to support students through our Educational Support Fund. Each year we invite applications for scholarships which attract candidates from around the world.

Unfortunately, the Society is not resourced to be able to award funding to everyone who applies. Eighteen applications were reviewed by the judges in the short-list from undergraduates, Masters and Doctoral students. The number and variety of applications challenged the judges to produce a top-ten, then selection of finalists in their consideration of the applicants inspirational expressions of the how they have come to study in the sectors of interest to SUT, their aspirations for the marine, underwater and subsea careers they hope to have, their academic references and the degree programmes the applicants were set to study,

The Educational Support Fund is a continued budget expenditure. We hope to be able to grow the number of awards we make each year. The Society thanks all those who donate funds for this purpose. Please contact CEO, Cheryl Burgess (cheryl.burgess@sut.org) or Jane Hinton (jane.hinton@sut.org) for more information on how to donate to the ESF and Bil Loth funds.

In 2024-2025 the Society was able to make three scholarship awards. The recipients of grants from the Educational Support Fund were:

Undergraduates:

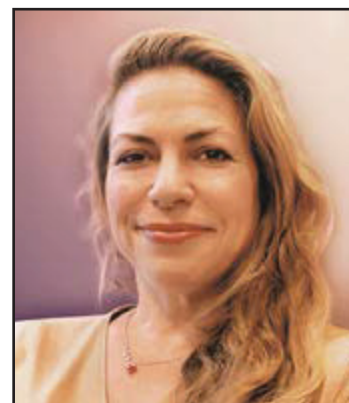
David Stratford Devalba, University of Highlands and Islands and

Georgia Isley, University of East Anglia

Postgraduate - Varun Singh, University of Aberdeen

Graduating recipients from the 2024-2025 period include Vincentius Wijaya, Postgraduate research project, PhD programme, Faculty of Engineering and Physical Sciences, University of Southampton. Vanda Czene, MSci degree in Marine Biology. Vanda was also one of our speakers at Ocean Business 2025. Our congratulations and best wishes to all the students who receive support from SUT's ESF. We look forward to the careers you will have in the future.

Students from all over the world are able to apply for the ESF scholarships annually. (Educational Support Fund | SUT | Society for Underwater Technology) In addition two of the SUT Branches operate their own scholarship schemes with USA Branch raising thousands of dollars of corporate sponsorship to support students at Texas universities where there are SUT Student Chapters. Perth (Australia) Branch also support scholarships.



Cheryl Burgess

Committee

Chair Cheryl Burgess

International Training



David Saul

Committee

Chair David Saul

Cheryl Burgess
Colin Johnston
Leanne Geneve
Tricia Hill
Richard Luff
Bob MacDonald
David Newman
Ralph Rayner
Charlie Reith
Paul Ryan
Graham Whitehead

Over 2024/25 the SUT has continued to grow its existing training offer with multiple presentations of our subsea awareness course in Perth, Houston and Aberdeen. In the UK we have presented our now well-established offshore wind renewable and introduction to geophysics & geotechnical engineering courses. Also on the Geotech side we have held a webinar looking at Numerical Modelling of Long-Term Cyclic Loads on Offshore Monopiles.

Away from the UK, Perth has continued to offer a range of more specialist courses focussing on materials, corrosion, flexibles, positioning and survey.

A key differentiating element of the SUT training from others is the practical element this could site visits to supplier sites or university laboratory work. We can only do this with the exceptional continuing support of our member companies and supporters.

The international training committee has again met 3 times over the year providing going input to the SUTs strategic review and looking at the SUT can support future industry training needs. We continue to look at opportunities to expand our training offer across our branch network

Finally, a big shout out to all our volunteers who present, build and work to keep course content relevant.

International

As a global society, SUT has members from more than 40 countries, including individual and corporate members.

There are 12 Branches: 3 in the UK: Aberdeen, London and the SouthEast, North of England in addition to our Branches in Australia (Perth), Brazil, China, East Mediterranean (Cyprus), Malaysia (Kuala Lumpur), Middle East (UAE), Norway, Singapore, USA (Houston). The Branches outside the UK are a mixture of those established as independent legal entities operating under the laws and practices of their respective countries and those operating without the formality of an independent legal entity. But all operating in accordance with SUT's Articles of Association and sharing SUT's charitable purposes with central services for SUT provided by UK staff including administration of SUT's website, membership subscription, production of SUT's newsletter, Big Blue World. The Branches in Perth and Houston both employ their own locally employed staff to assist with SUT events, training courses and activities in their regions.

This committee aims to meet biannually with not only the Branch Chairs as committee participants, the current committee Chair being but also the CEO, and Honorary Secretary, with SUT Chair and Past Presidents as interested or required. As part of SUT's Strategic Review, the governance and operations of Branches will be reviewed, with and this committee will be renamed in 2025-2026.

As a global Society, I would urge all members to get involved with their nearest Branch. And where there is currently no Branch, consider the opportunity for virtual meetings, as well as meetings at international conferences and exhibitions. We rely on you, our members to help the Society deliver the training our sectors require for the future, the areas that will continue to be of interest and concern to SUT members and the wider industries, provide benefits to the members while we look to the future and how the ocean science, underwater technology and subsea engineering around the world.



Steve Hall

Committee

Chair Steve Hall

SUT Chair Sue John

Former SUT Chair

David Saul

Former Chair China Branch

Frank Lim

SUT CEO Cheryl Burgess

Chair Perth Branch

Brett Phillips

Chair/President USA

Branch Tricia Hill

Richard Binks

Jim Neffgen

Ad-hoc membership

*– other Branch Chairs
when available to attend
meetings*

Policy Advisory



Cheryl Burgess

Committee

Chair Cheryl Burgess

The SUT Policy Advisory Committee has been quiet through the year against changes in the UK government, policies, needing new committee members, deliberating on engagement and delivery in the future and learning more about how special interest groups receive news of from government departments, Parliamentary committees and comments or input on White Papers.

This year the Register Of All-Party Parliamentary Groups has seen changes in both Country (and regional) Groups as well as the Subject Groups.

The SUT continues to support and participate in Science in Parliament group and has requested engagement in the meetings and activities of the APPG for the Ocean. Renewable and Sustainable Energy has its own APPG. While there is potential for SUT to get involved in Carbon Capture, Utilisation and Storage, Climate Change, Climate, Nature and Security, Energy Studies, Engineering, Environment, Hydrogen, Net Zero and more, engagement is constrained by time and interests of volunteers.

Nonetheless, the Society's Learned Society status, expertise and focus of SUT's special interest groups means the SUT is uniquely placed to provide a voice from our members and industry sectors to inform and educate policy makers about the challenges, issues, solutions, innovations, research, aspects and state of the art underwater technology, marine science, and subsea engineering currently available and in development for future use during the coming decades.

If members are interested in joining the Policy Committee in 2025, please contact info@sut.org.

Diving and Crewed Submersibles

No Report Submitted



Martin Sayer

Committee

Chair Martin Sayer

Neil Brock
Mark Caney
Bob Cole
Taira Caton
Paul Evans
Oliver Firth
Steve Hall
Garry Momber
Bob Pirie
Mark Renfou
Roland Rogers
Don Shires
Jolene Towne

Environmental Forces



Professor Thomas
Adcock

Committee

Chair Prof T Adcock
Secretary Prof S Yan

R Addelese
Dr R Ahilan
Prof N Barltrop
Dr WJD Bateman
Prof PW Bearman
F Beiboer
Dr M Birkinshaw
Dr E Buldakov
D Carter
Prof DM Causon
Prof JR Chaplin
Dr M Christou
RL Davies
Dr KR Drake
Prof R Eatock Taylor
AJ Fyfe
Dr R Gibson
Prof D Greaves
G Grewal
Dr J Hamilton

The SUTGEF group continued with its pattern of triannual meetings with each meeting having two guest speakers—aiming for one from industry and one from academia. Meetings are hybrid and there is typically as large a presence online as in person. Total attendance is usually 30 to 40 persons.

At the moment the meetings are focussed on the south-east with the regular meeting venues being London and Oxford. We have discussed diversifying the meeting locations with Glasgow, Manchester and Plymouth being suggested as possible locations.

The meetings this year have been:

129th meeting — September 2024 — City University, London

Prof Paul Taylor, University of Western Australia: Ice Road Truckers – an example of fluid-structure interaction

Dr Li Ma, Imperial College, London: Wave-in-deck loading: its nature, prediction and a review of the present design practice

130th meeting — January 2025 — St Peter's College, Oxford

Michael Johnson, Lloyd's Register: Ocean Waves for Ship Design: IACS Recommendation No.34

Prof Ben Rogers, University of Manchester: Smoothed Particle Hydrodynamics (SPH) for free-surface flows: in search of freedom or folly?

131st meeting — May 2025 — Imperial College, London

Allen Nick, Saipem: The Application of Machine Learning to Predict the Fatigue Performance of Floating Wind Turbine Foundations

Prof Jun Zang, University of Bath

Dr G Jeans
M Johnson
I Leggett
Dr A Raby
Dr R Sheikh

Dr E Spentza
Dr J Spinneken
R Sproson
Dr R Standing
Prof P Stansby

Prof C Swan
Prof P Taylor
Dr P Tromans
T van den Bremer
A Watson

W Tan
R Webb
Dr G Weymouth
Dr J Zang

Marine Environmental Science

The MES SIG has held meetings approximately every quarter over the last 12 months, 2 of which have been hybrid events (Joint SIG meeting in December, London, and ERM's office, Norwich in June). The June SIG meeting was followed by a social event in Norwich. I would like to take this opportunity to thank ERM for allowing us to use their office space.

We have welcomed a number of speakers, both external and members, to our meetings covering topics including:

- Understanding the impacts of EMF in the marine environment;
- The as built register of wind farms;
- Noise abatement technologies for offshore wind piling;
- The Crown Estate's Marine Delivery Roadmap;
- The impact of nutrient limitation on eight reef coral species.

Similarly to last year, the committee is looking forward to the next 12 months we will continue to hold meetings every quarter, with the aim of at least every other of these events being hybrid. Along with the UXO SIG and OSIG SIG we are having an exciting joint in person event in December, in London, which will also include dinner!

We are continuing to grow our membership with new people attending every meeting. Key moving forward is to ensure that these new members continue to attend meetings, and for all members to become actively involved in the SIG. Targets are still to encourage regulators and operators to join us. I am hoping that as some members are now ex. operators/regulators we may be able to encourage a wider network to join the SIG.



Katie Cross

<i>Chair</i> Katie Cross	Gary Nicol	Nathan Formosa
<i>Secretary</i> Lucy Shuff	Gordon Watson	Nicola Harris
<i>Communications lead</i>	Hannah Tilley	Oscar Ward
Emily Kane	Inge Smith	Rebecca Walker
	Izzy Rundle	Ryan Mowat
Ainslie Casson	Jackie Smith	Sam Strutton
Andy Matkin	James Harding	Samuel Stanton
Bethan Owens	Jane Hinton	Sue John
Cheryl Burgess	Judith Patten	Lucy Shuff
Chris Comyn	Katie Cross	Vanda Czene
Corinne Buckmaster	Kevin Black	Rach Eyley-Roberts
Daisy Chamberlain	Lauren Jones	Emma Butterwick
Edward Wort	Liam Fernand	Heidi Etter
Emily Boddy	Megan Richardson	
Emily Burnett	Mick Cook	

Marine Renewable Energies



John Sharp

Committee

Chair Prof J Sharp
Clerk E Boddy

M Ancheril
D Ayling
D Brookes
J Colby
P Fraenkel
S George
J Griffiths
J Hulm
D Kerr
Dr S Merry
Dr R Norman
J Patten MBE
G Plant
A Smith
S Wilson
M Wright
I Wylie

The last year has been busy with four on-line meetings, each with an expert speaker. These have included Duncan Ayling (Crown Estate), Oliver Wragg (Orbital Marine Power), Lee Richards (Supergen ORE), Carolyn McPhee (Crown Estate Scotland). One of the great advantages of the on-line format is that members of other SUT technical groups can be invited to join for the presentation, which has proved successful.

The work of the recently formed UK Marine Energy Taskforce is important for the committee as it is developing a roadmap to realise the UK's marine energy potential. <https://www.thecrownestate.co.uk/news/new-marine-energy-taskforce-launched-with-backing-from-the-crown-estate-and-crown-estate-scotland>

Recognising the importance of skills development in marine renewable technology, the committee has now made training opportunities a standing agenda item with regular reports on the topic.

Our continued active involvement with both the US MREC committee and the Perth Renewable Energy committee has proved both interesting and valuable reflecting the international nature of the topic.

As mentioned in the last annual report floating solar is growing in interest and its progress in reported on at each meeting.

Offshore wind power is becoming an area of increasing interest, a dedicated SIG for this area is being considered.

The Lennard-Senior prize for 2024 which is voted on by members of the committee was presented at the All-Energy event in Glasgow in May and was awarded to Jonathan Colby, who is a regular contributor to meetings. His energy and dedication were instrumental in the success of Verdant Power's Roosevelt Island Tidal Energy Project - the first commercially licensed tidal power project in the United States (<https://verdantpower.com/RITE/>). His leadership as Chair of the IEC Technical Committee for Marine Energy, developing international standards that support the global growth of the industry was also an important factor in his award of the prize.

Offshore Site Investigation and Geotechnics

The past twelve months (1 July 2024 to 30 June 2025) have been very active for the OSIG SIG. We've been busy with events, planning which has included the start of our flagship international conference planning for 2027 and a name change which reflects how the membership has grown and diversified.

We started the year (and my time as Chair) with three objectives – move meeting locations, raise profile and co-ordination with other SIG's. The meeting locations have been linked with events and the Geoforum evening format works really well, they're a combination of talks and networking and we generally have 100 people attending. We've held these in Bristol and Newcastle and OSIG members have spoken at the Aberdeen Branch monthly evening events which are similar to the Geoforum format. We're liaising with other SIG's to co-ordinate events and an online talk series which has moved talks away from the SIG quarterly meetings to widen the audience.

Darren, Benedict, Maryam, Dirk and Sophie have done a fantastic job of raising our profile by creating an SUT OSIG LinkedIn group and at the time of writing there were 1271 members. Engagement is increasing and we're aiming to pull more members into the SIG and to join SUT.

A working group has been set-up looking into creating a pack of material that can be used by OSIG members going into schools to encourage children to consider study and then careers in geoscience. This could be expanded to include Universities and potentially could be used in events. SIG members have also been liaising with other working groups across the industry and we hope to see these rolled out soon.

The other overarching objective was to update the SIG name to reflect our membership and the diversity and integration of the disciplines in the industries we work in. Through various discussions, we've landed on Offshore Site Investigation and Geophysics, Geoscience and Geotechnics.

We're looking forward to more collaborations in the year ahead with the other SUT branches and SIG's, and with OSIG US, OSIGp and with ECOSIGG.

Meetings Held and Presentations Received

We aim to hold OSIG SIG meetings alongside other events to encourage and enable in person attendees wherever possible as well as online.

18 September 2024 online and in person in Newcastle ahead of the NW Geoforum.

05 December 2024, online and in person in London as a joint SIG meeting ahead of the SUT AGM and followed by an OSIG dinner. This was really successful and we're looking forward to doing this again in December.

02 April 2025, online only.

26 June 2025, in person at Bristol University and online, coinciding with the SW Geoforum.



Karen Dalton

Committee

Chair Karen Dalton

Secretary Tim Carrington

Alasdair Maconochie

Darren Burbury

Mick Cook

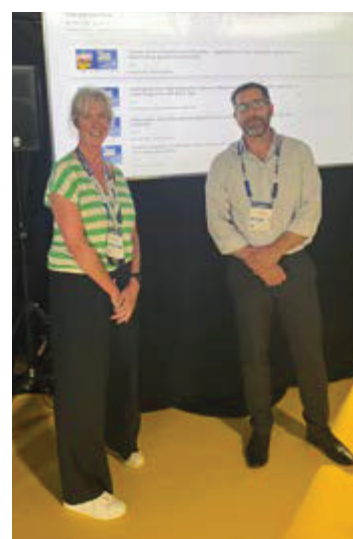
Neil Morgan

Toby Powell

Simon Oakley

Andy Barwise

Roi Soage Santos



Offshore Site Investigation and Geotechnics

contd.

Events and courses contributed to/held

The NE Geoforum was held in Newcastle in September 2024, we had 90 attendees, it was a really well supported and attended event with a great line up of speakers in The Common Room of Neville Hall, which was the home of the North of England Institute of Mining and Mechanical Engineers.

A joint meeting with other special interest groups coinciding with the SUT AGM in December 2024 and the all important Christmas curry.

We were thrilled to be part of the Aberdeen SUT branch monthly evening series in March. We had two OSIG speakers on Key Insights and Lessons Learned on Site Investigations for Offshore Floating Wind Developments.

A two-day short course “An Introduction to Offshore Geophysics and Geotechnical Engineering” was held in May 2025 at the University of Southampton and was a sell-out with a waiting list (43 places). The popularity of this course is testament to the hard work of the organisers and speakers.

A one day “Introduction to Offshore Geophysics and Geotechnical Engineering” aimed at master’s students, that was organised in conjunction with and held at Imperial College in June 2025. This includes an introduction to careers in offshore industry and attended by c. 200 students.

The SW Geoforum held at Bristol University in June was attended by 75 people. This was held again in another historic location in the Wills Memorial Building of Bristol University which houses the School of Earth Sciences.

Membership (95 inc committee, 16% female)

Aggie Georgiopolou	David Colliard	Kirstin Johnson	Rich Metters
Aime Harrison	David Donaghy	Maarten Vanneste	Richard Jardine
Alex Searle	David Rushton	Majid Hesar	Richard Orren
Alexander Smith	David White	Mark Finch	Rupert Rowland .
Alice Maynard	Dei Huws	Mark Lawrence	Sarah Elkhatib
Alice Ridgway Hill	Ed Self	Mick Cousins	Scott Whyte
Alice Roux	Eric Cauquil	Mike Baker	Simon Hviid
Ana Ivanovic	Felix Schroeder	Mike Brown	Simona Caruso
Andrea Diambra	Francesca Ciavaglia	Mike Fearn	Stelios Panayides
Andrew Benson	Gareth Carter	Nick Jones	Suzanne Lacasse
Andrew Deeks	Gareth Ellery	Nigel Carey	Thejesh Kumar Garala
Andrew Kirkland	Gareth Wood	Olivier Poudens	Thomas Darnell
Anna Wolowicz-trouwborst	Giorgio Giuliani	Oyvind Ruden	Tom Lunne
Arran Armstrong	Helen Dingle	Paul Baggaley	Tom Perry
Avi Shonberg	Jim Edmunds	Paul Stock	Victor Terente
Bambang Sampurno	Jim Pyrah	Peter Allan	Vincent Latron
Brian Bell	John Arthur	Peter Larkin	William Cleverly
Chris Almond	John Davidson	Phil Durrant	William Hodson
Chris Martin	Joseph Hine	Phil Edwards	Wouter Zuijderduijn
Chris Smith	Julian Dix	Phil Wilson	
Dafydd Lloydjones	Kevin Black	Ray Hobbs	
Daniel Sumner	Kevin Hampson	Ricardo Argiolas	

Offshore Site Investigation and Geotechnics

contd.



Coming year.....

We have moved away from having technical presentations alongside the SIG quarterly meetings as we link these to evening events. We're now planning monthly online technical presentations in conjunction with ECOSIGG and hope to collaborate with other SIG's once we get up and running.

The highly successful Joint meeting with other SIG's to coincide with the SUT AGM, and the (all important) Christmas meal is planned again for December (4th) 2025.

The SW Geoforum planning has started and is potentially moving to March 2026.

Planning is also underway for the next "An Introduction to Offshore Geophysics, Geoscience and Geotechnical Engineering" to be held in Southampton in May 2026.

The short course at Imperial College will again be run in June 2026.

The Conference Committee and sub committee's are in full swing working on the organisation of the 2027 conference to be held in September at Central Hall in Westminster.

Early stage planning has started on a floating wind event, a meeting series and other potential collaborations for events.

Awards/scholarships given

Nominations are open for the 2025 Mick Cook award.

Salvage and Decommissioning



Moya Crawford

No Report Submitted

Committee

Chair Moya Crawford

Chair Abigail Davies

Former Chair Karen Seath

SUT CEO Cheryl Burgess

Vidar Åhjem

Eliana Mercy Araujo

Felicity Arthur

John Baxter

Alison Brand

Simon Burney

Kevin Campbell

Sarah Canning

Andrew Chamberlain

Nick Donnelly

Arnstein Eknes

Jim Elliott

Mike Elliot

Kate Gormley

Lee Hanlon

Becky Hitchin

Hannah Hood

Mark James

Nigel James

Tony Laing

Mark Lawrence

Hannah Lawson

Andy Liddell

Andy Matkin

Thomas Miller

Joel Mills

Peter Oliver

Kilian Palop

David Paterson

Bill Ritchie

Murray Roberts

Sally Rouse

Erin Sherratt

Mark Shields

Dan Stewart

Simon Swallow

Win Thornton

Tom Walters

Martin Watts

International Underwater Vehicles and Robotics Group

Underwater robotics continue to have global interest across multiple sectors and disciplines. The SUT/ECOR Panel on Underwater Robotics has international membership, online meetings and communications.

The field underwater robotics continues to feature in conferences and exhibitions around the world as both a single focus subject as well as in technical sessions, providing meeting points for SUT members to showcase technology and contribute to the discussions on current innovations in robotics and autonomous vehicles as well as challenges in the field.

The Gwyn Griffiths Underwater Robotics Award (GGURA) is bestowed by the Panel recognising individual's under-40, early to mid-stages of their careers who have made outstanding contributions in the field of underwater robotics. Open to all, by nomination or application we thank Gwyn Griffiths for both his sponsorship of this Award and his on-going participation in the Panel.

The 2024 GGURA winner was Jonas Wust of Tethys Robotics in Switzerland. Those who served on the selection committee faced a difficult choice with the quality of the nominees and their career achievements thus far. Terry Sloane said, 'Anyone who can get an AUV to navigate in a river deserves an award.'

Robotics, uncrewed submersibles and autonomous systems seem to be the buzz-words everywhere with ever growing applications and fundamental to remote and deep water operations and applications.

Across SUT's Branches robotics have featured in technical presentations and meeting in Aberdeen and Perth, as well as in global exhibitions and conferences.

The panel announced their wish to create pre-recorded lectures on underwater robotics linking to the focus topics for the Panel and the other SUT Special Interest Groups which have robotics as an area of interest. Members interested in participating in this initiative should contact SUT centre.

Members are invited to contact SUT Centre, info@sut.org to express their interest in joining the Underwater Robotics Panel or contributing our recorded lectures and presentations and demonstrations initiative.



Neil Bose

Committee

Former Chair Neil Bose

Luke Alden
 Mario Brito
 Cheryl Burgess
 Brian Claus
 Nathan Ehrenholz
 Shuangshuang Fan
 Alex Forrest
 Gwyn Griffiths
 David Hopkin
 Alex Johnson
 Chris Kaminski
 Bill Kirkwood
 Florie Mancel
 Richard Mills
 Alex Phillips
 Supun Randeni
 Rolly Rogers
 João Sousa
 Ivan Stenius
 Bo Thanyamanta
 Maxine von Eye
 Anna Wahlin
 Bungy Williams
 Jingjing Xu
 Wen Xu
 Yanwu Zhang
 Fumin Zhang
 Ting Zou
 Mingxi Zhou

Unexploded Ordnance (UXO)



Mick Cook

Committee

Chair Mick Cook

Events Secretary

Dorthe Reng Erbs-
Hansen

Andy Barwise

Kevin Clements

Eric Cauquil

Sally-Ann David

Anja Drews

Michael Hahn

Lucy Malou Henningsen

Christian Herrisson

Richard Hill

Simon Hviid

Deanne Hargrave

Benoit Jouy

Rasmus Juncher

Andrew Kirkland

Robert Koens

Matthew Le Maitre

Eoin McGregor

Julian Osborne

Dave Sharp

Frank Steinhoff

Soren Stricker Mathiasen

Wolfgang Thiessen

Annelies Vanstraelen

Helge Vosberg

At the time of writing this report the UXO SIG has now been functioning for almost 4 years. The primary purpose of the SIG is still as it was when first set up: to identify and to address marine UXO issues within the offshore wind sector and to seek to provide guidance and education to practitioners.

Throughout its existence, membership has been confined to offshore windfarm developers and representation includes some 15+ organisations. However, as time moves on members' move companies and membership now extends to other organisations including consultants and contractors.

The SIG is very much an international group including representatives from the UK, USA, Norway, Denmark, Germany, France, and The Netherlands, but we are always looking to expand our geographical reach; particularly in South East Asia.

The UXO SIG meets quarterly with the ambition of holding two meetings online and two face to face. In December 2024 we held a successful f-f meeting at The Thistle Hotel just off Oxford Street in London. This was the inaugural joint SIG meeting involving OSIG, ECOSIGG and MES SIGs. The event was combined with the SUT's AGM and was attended by 50+ delegates including a significant number of UXO SIG members from the UK, Europe and the USA. Further, we held a face to face/hybrid meeting alongside the Ocean Business exhibition and conference in Southampton in April 2025.

In January 2024, we began preparation of Guidance Notes for UXO in offshore wind and convened a sub-committee to produce these. Good progress has been made in preparing these Guidance Notes and we took the opportunity at the meeting in Southampton to begin to finalise the Notes for wider industry circulation for comment/input. At the time of writing this report we have just completed the Final Draft of the document. We intend circulating this to a selection of Warranty Surveyors initially for comment prior to circulating to the wider industry for comment.

On completion of the Guidance Notes, we intend to open up membership of the UXO SIG to the wider industry; hopefully in early 2026.

Should you have any questions about the business of the UXO SIG, please do not hesitate to contact me: mick@mickcook.com

Women in Industry

This new special interest group is a forum for women engineers, scientists, technologists, and others working in the subsea and wider marine sector to share insights from their experience working in the industry.

Women in Industry was started due to the feedback and comment made to then Chair, Sue John and CEO, Cheryl Burgess at Oceanology International 2024 at the end of this SUT Show Floor Theatre session. Our speakers for this Oi session were: Sue John, Ila Glennie, BP, Phobe Lipp, Arup, Katie Cross, ERM and Bukola Otekalu, Oceaneering.

In 2025 SUT held a session at Ocean Business 2025 in Southampton at the National Oceanographic Centre. Our featured speakers Claire Budden, Deputy Director Navy Commercial, MoD, Catherine Jennings, SMI, Dorthe Erbs Hansen, Ceridwen, Vanda Czene, University of Southampton. This session required pre-registration and was held in a separate NOC room. Maximum delegate capacity was reached as women, and men, talked about career paths, experience, equality, diversity and inclusion across the marine, underwater and subsea industry.

Women in Industry will be holding a Show Floor session in the Oceans Future Theatre at Oceanology International 2026 in London.

If you would like to join this Special Interest Group please contact Cheryl Burgess – cheryl.burgess@sut.org



Cheryl Burgess

Committee

Chair Cheryl Burgess

**Society for Underwater Technology (The)
Report and Financial Statements
for the year ended 30 June 2025**

**Company Number 00932590
Registered Charity 256659
Scottish Charity Number: SC043942**

Society for Underwater Technology (The)
Financial Statements for the year ended
30 June 2025

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Society for Underwater Technology (The)
Financial Statements for the year ended
30 June 2025

Legal and Administrative Information

The Council Members, who are the Trustees for the purpose of Charity Law, and also the Directors and Members for the purpose of Company Law, present their Report together with the Financial Statements for the year ended 30 June 2025.

President:	B Sykes
Chair and Vice President:	M Fearn
Hon Treasurer:	G Schultz
Hon Secretary:	D Brookes
Chief Executive (CEO):	C A Burgess
Registered Office:	2-4 Packhorse Road, Gerrards Cross, Buckinghamshire, England. SL9 7QE
Registered Charity:	256659
Company Number:	00932590
Independent Examiner:	Nunn Hayward LLP 2-4 Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE
Principal Bankers:	Barclays Bank plc and Bank of Scotland plc
Solicitors:	Gordons Partnership 22 Great James Street London WC1N 3ES

Society for Underwater Technology (The)
Chair's Report
30 June 2025

Currently ten months into my term as elected Chair of Council within the Society of Underwater Technology (SUT) organisation, I am blown away by the dedication of the SUT staff, volunteers and Board members, who work effortlessly behind the scenes to ensure the ongoing success we have now and moving forward.

In 2025 alone at the point of writing we have conducted 5 training courses in the UK including Subsea Awareness, Introduction to Offshore Wind, Offshore Site Investigations Fundamentals, 19 technical meetings, participated in 4 conferences and 2 social events along with the various publications of BIG Blue World. On top of these we have held regular Special Interest Group Meetings such as MES, OSIG, UXO, MREC, Diving and crewed submersibles and the newly reformed Robotics SIG.

We have also taken the steps to refresh the image of the SUT and coming later this year will be the new & fresh SUT website in collaboration with our branches with a focus on our many Special Interest Group which any member of the SUT is invited to join and participate in. As a matter of fact, I strongly encourage member participation in SIGs to keep up to the latest developments, technologies and engage with a full breadth of industry experts.

Finance and Accounts

The SUT Council budget for 2025-26 has been finalised and approved by Council. As a charity, the SUT's budget is set with modest expectations on creating income surplus and ever mindful of control on expenditures and overheads in the running of the Society.

The 10th OSIG conference will be happening in London in September 2027. This event has previously generated significant surplus following the event for the SUT and will be open for registration before the end of 2025. The work on the OSIG 2027 is underway and the Society has secured Central Westminster Hall as the venue, the deposit for which is classified under prepayments in note 16 to the accounts.

The 2024-25 accounts reflect a strong performance of SUT training courses including Subsea Awareness and Offshore Wind courses all contributing to the Society's surplus in addition to stable membership numbers, donations for specific awards, budget lines for continued support for SUT's Educational Support Fund (ESF). The SUT remains able to support our charitable endeavours, on-going commitments and funds in savings and investments for SUTs sustainability and future initiatives. The SOFA page 2-8 in the accounts shows a small surplus before accounting for the unrealised loss of £10,264 on the investments held at the balance sheet date. At 23 October 2025 the investments had recovered £3,358 of that lost market value.

Conferences

One of the core capabilities of engaging with existing and new members is the presence at conferences globally with the thanks to our Branches and team within the UK.

So far this year we have had a stand at Subsea Expo, Ocean Business, All Energy and Offshore Europe where the team have received increased interest from the industry about where SUT could support, the training courses along with the advantages of our Special Interest Groups, which surprise me are still relatively unknown to a lot of people including our members. In November 2025, the Middle East Branch will be present at ADIPEC in the UAE. In 2026 we are looking ahead to Subsea Expo, Oceanology International and All-Energy.

Other conferences attended have been events like IPF and OTC (Offshore Technology Conference) where people would have seen Andy Hill (SUT-US, Houston Branch Chair) and myself engaging with the industry on the benefits of the SUT. Dave Brookes and Benj Sykes attended Global Offshore Wind in London.

The OSIG conference committee has already started planning for the next OSIG conference in London 2027 supported by the SUT centre team.

More conferences and events are planned and will be available on the website www.sut.org

Educational Support

An ever increasing number of applications are received from students around the world pursuing academic degrees in the disciplines covered by SUT: underwater, marine and subsea science, technology, engineering. The applicants are passionate about their interests and the aspirations for the future. A report on SUT's education activities and grants given to students appears in the Annual Report.

Awards

The Awards report lists SUT Awards bestowed during 2024–2025 financial year, is also included in the Annual Report.

A list of Fellows elected by SUT Council are included in the Awards Report. The SUT Awards include: The Lennard Senior Memorial Prize, The President's Award, The Captain Don Walsh Award for Ocean Exploration

(joint with MTS), The Mick Cook Marine Site Investigations Award, The Gwyn Griffiths Underwater Robotics Award (for those under 40), SUT Prize for Outstanding Underwater Engineering Project, University of Aberdeen.

Society for Underwater Technology (The)

Chair's Report

30 June 2025

Note 8 in the Accounts relates to the Awards.

Communications

Currently our Underwater Technology Podcast is on a hiatus with new episodes but all previous episodes are still available and worth a play back if you haven't listened before. I want to thank Martin Stemp for all his commitments in delivering these episodes voluntarily and the interest in underwater technology, marine science and subsea engineering.

As a reminder, all SUT members have access to our quarterly newsletter *Big Blue World* as well as *UT2* and *Underwater Robotics* magazines. We strongly encourage all members to contribute any news, articles on innovation, updates or thought pieces for inclusion into the magazines. SUT members are also able to submit articles to the MTS journal.

A big welcome to all our new starts this year including Clare Parisi, Katie Fearon, Julie Callaghan and Michelle Jones who will be working alongside our current team, Cheryl Burgess and Jane Hinton, to continue to deliver the training courses, SIG support and conferences globally for the SUT & all its volunteers.

On behalf of all the SUT members and the teams, I would like to congratulate our very own Emily Boddy and her husband for welcoming their first child to their family this year. Emily, Publications and Communications Officer, went on maternity leave in April 2025. We look forward to Emily's return in 2026 when her maternity leave concludes.

Lastly, I would like to thank all of those who volunteer for the SUT on Exec, Council, in Branches, Affiliates and Special Interest Groups. We appreciate all that you do.

Thank you to everyone involved in making the SUT a success and here is to the growth and success of SUT as we enter our milestone 60th year.

Mike Fearn

Chair and Vice President

30 October 2025

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report
30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society's governing document is the Memorandum and Articles of Association and its full name is the Society for Underwater Technology Limited. The Society is a registered company limited by guarantee and a registered charity.

Council Members and their Interests

The Members serving on the Council throughout the year were as follows:

S V Duffield	B J Sykes	S F John (resigned 5 December 2024)
J Patten	G J Whitehead	M Crawford (resigned 24 October 2024)
Dr J Morgan	D A Brookes (appointed 24 October 2024)	
Prof R F Rayner	G S Schultz (appointed 24 October 2024)	
T H A Sloane	I R Wylie (appointed 5 December 2024)	
M M Stemp	M J Fearn (appointed 5 December 2024)	

None of the Members of the Council has any financial interest in the Society that requires disclosure under the Companies Act 2006. For Related Party transactions please see notes 11 and 20.

Council Members are appointed for three years by a ballot among members of the Society (members comprising the classes of Fellow, Individual Member and Corporate Member) and are drawn from among these Members. Candidates must be proposed and seconded by any two other Members. Ballot forms must be sent to Members twenty-eight days before the election, which is by simple majority, and this shall take place seven days before the Annual General Meeting. Those elected shall hold office from the conclusion of this Annual General Meeting. At the end of three years, a Council Member may stand for re-election, but no Member of Council may serve for more than six consecutive years.

New Council Members are not provided with a formal induction pack following their election but are briefed verbally at the first meeting.

Organisational Structure

A Board of Trustees (The Council) of up to or similar to 18 members, who meet quarterly, administer the Society. A Chief Executive (CEO), who's not a trustee, is appointed by The Council to manage the day-to-day operations of the Society.

Branches of the Society are established under the authority of Council in accordance with the Memorandum and Articles of the Society. They will have their own organising committee with elected officers.

The results of branches of the Society whereby the UK charity either has control, or the branch is not deemed to be administratively autonomous are consolidated in the Financial Statements.

Details of remuneration of key management personnel are disclosed in note 11. Remuneration levels for key management personnel and other employees are set by the Executive Committee, whose members are set out on page 1. The overall gross salary allowance as presented in the budget is then ratified by the full Council.

OBJECTIVES AND ACTIVITIES

The Society is principally engaged in the promotion of awareness in all aspects related to underwater technology. Its Mission and Strategic Vision are described as follows:

Mission

Supporting global individual and corporate membership through a network of branches and special interest groups. Facilitating information and knowledge exchange through online communications, training courses, conferences, exhibitions, workshops, publications, guidance documents, and social engagements with a particular focus on attracting and developing the careers of the next generation of ocean technologists, engineers and scientists.

Strategic Vision

To be the leading internationally recognised not-for-profit learned society facilitating the exchange of technological, engineering and scientific knowledge and best practice in support of the sustainable safe and efficient development and use of the ocean and ocean resources, while protecting ocean health, culture and heritage.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

Public Benefit

In keeping with the Charity Commission's key principles that there must be an identifiable benefit to the public or a section of the public, the Society has undertaken the following activities during this financial year:

- It has supported 6 students, 4 undergraduates, 1 Masters and 1 Doctoral on relevant courses at a total cost of £10,000 (2024: £8,500).
- Provided free of charge, to both members and non-members, the most highly acclaimed on-line magazine in the field of underwater technology and sub-sea engineering, entitled UT³.
- The Society provides both free and chargeable lectures, webinars and technical event programmes for the public and non-members. Again, in 2024 it has not been possible to deliver the Christmas lecture in person because of a lack of sponsorship in the local groups and the workload around the Society's September attendance at conferences such as Offshore Europe and its Subsea Awareness Courses. The Society is exploring developing online lectures for schools and events with schools timed at other points in the academic year, other than at Christmas, and developing these programmes with other like-minded bodies, associations and charities. In addition, the Society has donated volumes of its *Can a Lobster be an Archaeologist?* to schools in Hampshire and Aberdeenshire.
- Provided high quality subsidised training courses for industry.

Grant Making Policy

Grants are awarded to high-quality students at either undergraduate or postgraduate (one-year taught MSc) level undertaking courses relevant to the area of interest of the Society with the aim of encouraging more entrants to the marine disciplines.

STRATEGIC REPORT

Achievements and Performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Unrestricted Funds of the Society were increased by £409 after allowing for £10,264 in losses on investments and £11,400 expended for grants and awards. Please also refer to the Chair's Report.

Financial Review

Reserves Policy

Free reserves are established and reviewed to ensure that the Society retains a level of funds to meet its forward obligations and to ensure it can reasonably maintain a level of service in line with its objectives. The Council Members consider this to be approximately 50% of average annual expected expenditure.

Educational Support Fund

At events organised by the Society collections are taken-up in favour of the 'Educational Support Fund' which was a historic fund, now expended, used to pay grants to under and post graduates. All monies collected in the name of this fund during a given year are fully expended on grants made within that financial year and, therefore, there is no balance sheet reserve in this name.

Investments

There are no formal restrictions on the investments made by the Society.

Plans for Future Periods

Please refer to the Chair's Report for future plans and developments.

Principal Risks and Uncertainties

The Council Members actively review the major risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

Operational Risk

These systems are being put into a more formalised structure and are designed to reduce the likelihood of the risk and to lessen the impact on the Society should those risks materialise. Key risks at present are assessed as being associated with the Society's necessary global expansion and the concomitant development of IT structures to support this. However, no reason is seen to amend further the Reserves Policy as detailed above.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

Principal Risks and Uncertainties continued

Financial Risk

The Members remain cautious in terms of the Society's investment strategy and are satisfied they have taken appropriate steps to ensure that reserves are not placed at any undue risk. During the period and at the Balance Sheet date, the majority of balances held at bank were held in either current or deposit accounts with banks. The make-up of fixed asset investments is given in note 14 of the Financial Statements. The majority of these investments are placed in two Charities Official Investment Funds.

Going concern

The Council Members have given due consideration to the ability of The Society to continue as a going concern.

The Society has returned a surplus of £409 for the financial year and at the balance sheet date the net assets of the Society are £689,428. The previous year had returned a substantial surplus due to the success of the OSIG 2023 conference. Investment portfolio and income increased with part of the OSIG 2023 surplus invested in higher interest accounts. The OSIG 2023 conference did not recur in the current year and will next take place in September 2027.

The Society's core income streams have all continued to recover after the impact of the COVID19 pandemic and the trend towards on-line courses. Membership income has increased by 1.55%; Conferences Workshops and Seminars income has generated £143,281 of income and a £93,836 surplus for the year.

We expect the upward trend on core income to continue and The Society continues to meet its minimum reserves policy of holding fifty percent of the expected next year's expenditure in reserves.

The Members are, therefore, satisfied that the going concern basis remains appropriate.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

No funds are held as custodian trustee on behalf of the others.

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

The Council Members are responsible for preparing the Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Council Members to prepare financial statements for each financial year. Under that law the Council Members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Council Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the surplus and deficit of the Society for that period. In preparing these financial statements, the Council Members are required to:

- observe the methods and principles in the Charities SORP;
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its activities.

The Council Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as each person who was a Council Members at the date of approving this report is aware, there is no relevant information of which the Society's Independent Examiner is unaware. Additionally, each Council Member has taken all the necessary steps that they ought to have taken as a Council Member in order to make themselves aware of all relevant information and to establish that the Society's Independent Examiner is aware of that information.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Council

Mike Fearn

M Fearn
Chair of the Council

Dated: 30 October 2025



G Schultz
Honorary Treasurer



D Brookes
Honorary Secretary

**Independent Examiner's Report to the Trustees of
Society for Underwater Technology (The)
30 June 2025**

I report on the accounts for the trustees on my examination of the accounts of Society for Underwater Technology for the year ended 30 June 2025 as set out on pages 2.8 to 2.20.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act); the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The Society's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Date:

Society for Underwater Technology (The)
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
For the year ended 30 June 2025

		Unrestricted Funds 2025	Restricted	Total
	Note			
Income				
Donations and legacies	2			
<i>Income from charitable activities:</i>				
Memberships, conferences and events	3			
<i>Income from other activities:</i>				
Other incoming resources	5			
Investment income	6			
Total income		£355		
Expenditure				
<i>Expenditure on charitable activities:</i>				
Charitable activities	7			
Total expenditure		£345		
Net income before gains / (losses) on investments				
Net gains / (losses) on investments	14.3			
Net income / (expenditure)		£409		
Transfers between funds				
Net Movement in Funds		£409		
Reconciliation of funds				
Total funds brought forward				
Total funds carried forward		£689		

Net income is derived from continuing operations for the above two financial years.

All gains and losses recognised in the year are included above.

The notes on pages 2-10 to 2-20 form part of these financial statements

Society for Underwater Technology (The)
Balance Sheet
As at 30 June 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	1,926	1,926
Investments	14	391,694	231,958
		<u>393,620</u>	<u>233,884</u>
Current assets			
Publications stock	15	7,863	18,532
Debtors	16	65,558	24,870
Cash at bank and in hand		314,409	474,750
		<u>387,830</u>	<u>518,152</u>
Creditors: Amounts falling due within one year	17	(91,613)	(62,608)
Net current assets		<u>296,217</u>	<u>455,544</u>
Net assets		<u>£ 689,837</u>	<u>£ 689,428</u>
Funds of the charity:			
Unrestricted income funds		689,837	689,428
Total charity funds		<u>£689,837</u>	<u>£ 689,428</u>

Total funds as stated above include a Fair Value Reserve of £179,929 (2024: £190,193) (see note 14.3).

The Council Members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Council on 30 October 2025 and signed on its behalf by:

Mike Fearn

M Fearn
Chair of the Council
Company Number: 00932590
Registered Charity Number: 256659

G Schultz
Honorary Treasurer

The notes on pages 2-10 to 2-20 form part of these financial statements.

Society for Underwater Technology (The)
Notes to the Financial Statements
For the year ended 30 June 2025

1. Accounting policies

Company information

Society for Underwater Technology (the charity) is a private company limited by guarantee and domiciled in England and Wales. The charity's registered numbers and registered office address can be found on page 1 of these accounts. The company does not have a fixed place of business; all employees work remotely.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011, Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Practice as it applies from 1 January 2019.

Society for Underwater Technology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The legal and actual status of affiliated operations is periodically assessed by the charity. As a result the charity concludes that the operations in Perth (Australia), Houston (USA), Melbourne (Australia), West Africa, Rio de Janeiro (Brazil), Singapore and Beijing (China) do not qualify as subsidiaries under the Companies Acts 2006 or as branches under the guidance laid out by the Charities SORP (FRS 102). The detailed review of the constitutions and operations concluded that they are administratively autonomous and should therefore not be consolidated. The Society for Underwater Technology Norway NUF was established as a Norwegian branch of a foreign enterprise (NUF). The constitution of this operation varies from those mentioned above and it qualifies as a branch under the Charities SORP (FRS 102) as a result is treated as a subsidiary. The Society has taken advantage of the exemption from preparing group accounts as per SORP FRS102 S.24.6 Appendix 3 A.11.

The presentation currency is £ Sterling rounded to nearest £1.

The financial statements have been prepared under the historical cost convention.

b) Preparation of the accounts on a going concern basis

The Council Members have given due consideration to the ability of The Society to continue as a going concern.

The Society has returned a surplus of £409 (2024: £360,602) for the financial year and at the balance sheet date the net assets of the Society are £689,837 (2024: £689,428).

In FY2024 the Society has held its 9th International OSIG Conference "Innovative Geotechnologies for Energy Transition", an in-person event. This was well attended, received significant sponsorship. This year's revenue has fallen back due to the fact that the OSIG income only arises every five years with the next OSIG conference scheduled to take place in 2027. The Society continues to meet its minimum reserves policy of holding fifty percent of the expected next year's expenditure in reserves.

The Members are, therefore, satisfied that the going concern basis remains appropriate.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

1. Accounting policies – cont'd

c) Fund accounting

The principles of fund accounting, as described in the Statement of Recommended Practice, Accounting and Reporting by Charities: the Charities SORP (FRS 102), have been applied in the preparation of these financial statements.

Funds held by the Society are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated general funds

The Society has designated general funds which it applies to the provision of the awards made to students. Monies that are designated by the Council Members can be moved back within the unrestricted general funds should the Council Members so decide.

Restricted funds

These funds can only be used for this purpose within the objects of the Society. The Society's restricted funds were all fully expended during the year and, therefore, there is no fund analysis relating to balance sheet values at the year end.

d) Tangible fixed assets

Assets are capitalised at cost when the economic benefit of ownership will spread over a number of years.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Office furniture and equipment	20% reducing balance
Computer	33% straight line

e) Publications stock

Stock is valued at the lower of net realisable value and cost. Cost is valued on a first in first out basis.

f) Investments

Investments are valued at the prevailing market price as at the Balance Sheet date. Realised and unrealised gains (or losses) are reflected in the Statement of Financial Activities in the year in which they occur. No distinction is made between realised and unrealised gains in the Statement of Financial Activities as the Trustees consider that the disclosure of total gains/losses show a truer and fairer view.

g) Debtors

Debtors are recognised at the settlement amount due less any provisions for doubtful debts.

Prepayments are valued at the amount prepaid, calculated on a month-by-month basis.

h) Creditors

Creditors are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i) Voluntary income

Voluntary income is recognised on receipt.

j) Events Income

Events income is included when receivable.

k) Subscriptions

Membership subscriptions are accounted for on a receivable basis.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

1. Accounting policies – cont'd

l) **Grants Payable**

Grants payable are charged against income upon approval of the grant, in so far as the grant is payable from current resources.

m) **Expenditure**

Charitable activities represent all costs incurred by the Society in meeting its charitable objectives.

Governance costs are incurred in connection with the management and administration of the charity. These include central management and administration costs, organisational costs and costs incurred to ensure compliance with constitutional and statutory requirements.

Each natural category of costs is considered individually and allocated on a percentage basis by function.

n) **Operating Leases**

Operating lease rentals are charged to the profit and loss account as incurred.

o) **Foreign Currencies**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions are translated at the rate of exchange ruling at the date of the transaction. All exchange differences are reflected in the Statement of Financial Activities.

p) **Redundancy payments**

Redundancy payments due to employees for termination of employment during the year are fully recognised in the current financial year.

q) **Government grants receivable**

Government grants are recognised when there is reasonable assurance that the grant conditions will be met and that the grants will be received.

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
ESF Donations	-	1,918	1,918	1,578
Mick Cook Marine Site Investigation Fund	-	1,000	1,000	1,000
	<u>£-</u>	<u>£2,918</u>	<u>£2,918</u>	<u>£ 2,578</u>

3. Income from charitable activities

	Note	2025	2024
Membership subscriptions	3.1	188,474	185,589
Conferences and seminars	4	143,281	864,613
Publications, journals, newsletters and educational products		2,399	13,750
		<u>£ 334,154</u>	<u>£1,063,952</u>

3.1 Membership subscriptions

	2025 £	2024 £
Corporate members	148,324	143,122
Individual members	40,150	42,467
	<u>£ 188,474</u>	<u>£ 185,589</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

4. Conferences and seminars

	2025			2024		
	Fees £	Direct Costs £	Surplus/ (Deficit) £	Fees £	Direct Costs £	Surplus/ (Deficit) £
Courses						
NE Geoforum 2024	3,979	2,271	1,708	-	-	-
ME Branch Meeting – Practical Realities of Submarine Flexible Lay	1,489	187	1,302	-	-	-
Joint SIG meeting Dec 2024	2,000	1,197	803	-	-	-
AGM 2024	25	2,849	(2,824)	-	-	-
Wind Course April 2025	14,738	5,134	9,604	-	-	-
OSIG Course May 2025	33,080	7,950	25,130	-	-	-
SW Geoforum 8	3,541	1,277	2,264	-	-	-
ADIPEC talks 2024	400	-	400	-	-	-
ECOSIGG visit Southampton		162	(162)	-	-	-
OSIG 2023		1,407	(1,407)	-	-	-
SAC Nov 2024	20,200	5,000	15,200	-	-	-
SAC Sept 2024	17,200	4,641	12,559	-	-	-
SAC Feb 2025	15,800	4,372	11,428	-	-	-
SAC June 2025	20,075	4,085	15,990	-	-	-
OSIG 2023 Conference (5-yearly)	-	-	-	692,065	384,167	307,898
SAC November 2023	-	-	-	20,200	3,118	17,082
SAC Feb 2023	-	-	-	19,900	3,551	16,349
SAC June 2024	-	-	-	18,900	4,432	14,468
OSIG Course May 2024 – Southampton	-	-	-	29,680	7,528	22,152
Offshore Wind Energy Course – Newcastle	-	-	-	10,030	3,470	6,560
MetOcean course for Scottish Power Renewables	-	-	-	15,400	6,000	9,400
Wind Course April 2024	-	-	-	9,894	4,299	5,595
DSTL Project	-	-	-	12,333	10,533	1,800
UXO in the Marine Environment(free event)	-	-	-	-	8	(8)
LSE Lunch and Learn 29.02.24 (free event)	-	-	-	-	8	(8)
OSIG SW Geoforum 7	-	-	-	4,428	1,221	3,207
ECOSIGG Industry Insights and Network	-	-	-	-	8	(8)
Conferences and workshops						
SUT/Masts Workshop	-	-	-	1,765	2,515	(750)
Oceanology International Conference	-	-	-	18,000	-	18,000
Other events						
Annual General Meeting	-	-	-	-	2,144	(2,144)
Branch activities						
Aberdeen						
Gadgets & Widgets 2024	1,295	533	762	-	-	-
AB Eve Mtg Oct 2024	270	378	(108)	-	-	-
AB Eve Mtg Nov 2024	435	381	54	-	-	-
Pub Quiz and AGM – Jan 2025	896	866	30	-	-	-
Business Breakfast Jan 2025	2,181	1,880	301	-	-	-
Aberdeen Eve Mtg Feb 2025	1,075	825	250	-	-	-
AB Eve Mtg March 2025	728	573	155	-	-	-
AB Eve Mtg April 2025	800	580	220	-	-	-
AB Eve Mtg June 2025	767	601	166	-	-	-
<i>Carry forward</i>	<i>140,974</i>	<i>47,149</i>	<i>93,825</i>	<i>852,595</i>	<i>433,002</i>	<i>419,593</i>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

	2025			2024		
	Fees £	Direct Costs £	Surplus/ (Deficit) £	Fees £	Direct Costs £	Surplus/ (Deficit) £
<i>Brought forward</i>	140,974	47,149	93,825	852,595	433,002	419,593
AGM + Pub Quiz January 2024	-	-	-	911	759	152
Business Breakfast – Jan 2024	-	-	-	2,059	1,087	972
Protecting offshore systems from Cyber Threats	-	-	-	-	10	(10)
SUT + Chartership Event	-	-	-	-	300	(300)
This is SUT	-	-	-	470	21	449
Gadgets and Widgets 2023	-	-	-	1,545	627	918
London						
LSE Pub Quiz	1,303	792	511	1,704	1,227	477
LSE Eve Mtg Nov 2024	80	460	(380)	-	-	-
LSE Eve Mtg May 2025	310	476	(166)	-	-	-
LSE Eve Mtg Sep 2024				247	129	118
Newcastle						
NoE Pub Quiz 2024	614	568	46	-	-	-
Biometrics and Biofueling	-	-	-	50	25	25
Subsewa Imaging and VR	-	-	-	129	51	78
NoE Eve Meeting June 2024	-	-	-	104	33	71
UAE						
Road to COP28/Renewables	-	-	-	2,112	297	1,815
Why Subsea Industry Data Matter for COP28	-	-	-	1,088	85	1,003
HVDC Systems	-	-	-	1,599	326	1,273
	<u>£143,281</u>	<u>£49,445</u>	<u>£93,836</u>	<u>£864,613</u>	<u>£437,979</u>	<u>£426,634</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

5. Other income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Sundry income	97	-	97	683
Fees for services	2,500	-	2,500	-
	<u>£2,597</u>	<u>£ -</u>	<u>£2,597</u>	<u>£683</u>

6. Investment income

	2025 £	2024 £
Charities Official Investment Fund		
Dividends received	6,361	6,223
Bank interest		
Interest received	12,809	5,831
	<u>£19,170</u>	<u>£ 12,054</u>

7. Analysis of expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Direct charitable expenditure					
Grants payable to individuals	8	8,482	2,918	11,400	10,400
Other direct charitable expenditure	9	336,766	-	336,766	726,117
		<u>£345,248</u>	<u>£2,918</u>	<u>£348,166</u>	<u>£ 736,517</u>

8. Grants payable

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Undergraduates	8,082	1,918	10,000	8,500
Postgraduates	-	-	-	-
Awards	400	1,000	1,400	1,900
	<u>£8,482</u>	<u>£2,918</u>	<u>£ 11,400</u>	<u>£ 10,400</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2023

9. Other direct charitable expenditure

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Accountancy	5,919	-	5,919	3,559
Examiner's/Auditor's remuneration	3,600	-	3,600	6,500
Bank charges	3,441	-	3,441	3,806
Conferences and seminars (Note 4)	49,445	-	49,445	437,937
Publications, journals and newsletters	15,943	-	15,943	4,540
Computer maintenance	13,002	-	13,002	10,995
Depreciation	1,719	-	1,719	1,154
Insurance	2,215	-	2,215	2,025
Travel	6,941	-	6,941	8,656
Marketing and advertising	15,232	-	15,232	20,575
Postage	199	-	199	135
Professional fees	6,360	-	6,360	6,695
Staff recruitment and training	834	-	834	132
Salaries (note 11)	201,098	-	201,098	206,975
Stationery and office expenses	7,356	-	7,356	7,824
Subscriptions	-	-	-	451
Telephone	1,747	-	1,747	1,682
Software licences	1,715	-	1,715	2,476
	<u>£336,766</u>	<u>£-</u>	<u>£336,766</u>	<u>£726,117</u>

10. Analysis of support and governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table shown overleaf details the analysis of these support and governance functions. These values are included in the costs shown in note 9.

	General Support	Governance Function	Total	Basis of apportionment
	£	£	£	£
Independent examination fee	-	3,600	3,600	Wholly attributable
Accountancy fee to IE	-	5,919	5,919	Wholly attributable
Bank charges	3,441	-	3,441	Wholly attributable
Committee expenses	-	-	-	Usage allocation
Computer maintenance	1,760	-	1,760	Allocated on time
Depreciation	516	-	516	Allocated on time
Insurance	665	-	665	Allocated on time
Postage	20	-	20	Usage allocation
Software Licences	1,715	-	1,715	Wholly attributable
Staff recruitment and training	250	-	250	Allocated on time
Salaries	60,329	-	60,329	Allocated on time
Stationery and office expenses	4,351	-	4,351	Usage allocation
Telephone	349	-	349	Usage allocation
Marketing	3,046	-	3,046	Apportioned equally
	<u>£76,442</u>	<u>£9,519</u>	<u>£85,961</u>	

Where not otherwise stated, support costs as shown above have been calculated on a pro rata basis in line with the staff salaries allocation.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

11. Staff costs

	2025 £	2024 £
Staff costs:		
Wages and salaries	180,669	185,441
Social security costs	14,862	16,571
Defined contribution pensions	5,567	4,963
Other staff costs	-	-
	<u>£ 201,098</u>	<u>£ 206,975</u>

The average number of employees, analysed by function was:

	2025	2024
Direct charitable activities	4	2
Management and administration of the charity	<u>2</u>	<u>2</u>

The Trustees did not receive any remuneration or reimbursed expenses during the year. (2024: £3,428)

Total employee benefits of key management personnel amounted to £87,888 (2024: £90,296).

Employees earning more than £60,000 during the year:

	2025	2024
£80,001 - £90,000	1	-
£90,001 - £100,000	<u>-</u>	<u>1</u>

12. Taxation

The Society is a registered charity and, therefore, no tax liability arises on the results for the year to the extent that income and gains are applied to the Society's charitable objects.

13. Tangible fixed assets

	Office furniture and equipment £	Computers £	Total £
Cost			
As at 1 July 2024	4,477	48,020	52,497
Additions	-	1,719	1,719
Disposals	-	-	-
As at 30 June 2025	<u>4,477</u>	<u>49,739</u>	<u>54,216</u>
Depreciation			
As at 1 July 2024	4,196	46,375	50,571
Charge for the year	229	1,490	1,719
On disposals	-	-	-
As at 30 June 2025	<u>4,425</u>	<u>47,865</u>	<u>52,290</u>
Net book value at 30 June 2025	<u>£ 52</u>	<u>£ 1,874</u>	<u>£ 1,926</u>
Net book value at 30 June 2024	<u>£ 281</u>	<u>£ 1,646</u>	<u>£ 1,927</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

14. Fixed assets investments

14.1 Summary

		2025		2024	
		£	£	£	£
		Cost	Valuation	Cost	Valuation
a)	Charities Official Investment Fund	39,659	220,911	39,659	231,463
b)	Listed investments	2,106	783	2,106	495
c)	Redwood Bank 1 Year Bond	85,000	85,000	-	-
d)	Bank of Scotland Fixed Term Deposit	85,000	85,000	-	-
		<u>£211,765</u>	<u>£ 391,694</u>	<u>£41,765</u>	<u>£231,958</u>

14.2 Movements on investments

	2025 £	2024 £
Market value at 1 July	231,958	214,106
Additions	170,000	-
Transfers/Disposals	-	-
Gain/(Loss) on revaluation	(10,264)	17,852
Market value at 30 June	<u>£ 391,694</u>	<u>£ 231,958</u>

14.3 Reconciliation of movement in unrealised gains on investment assets

	2025 £	2024 £
Unrealised gains at 1 July	190,193	172,341
Realised gain on disposal	-	-
Unrealised gains/(losses) in year	(10,264)	17,852
Unrealised gains at 30 June	<u>£179,929</u>	<u>£ 190,193</u>

15. Publications stock

	2025 £	2024 £
Books for resale	<u>£7,863</u>	<u>£18,532</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

16. Debtors

	2025 £	2024 £
Trade debtors	36,932	20,684
Prepayments and accrued income	25,374	934
Other debtors	3,252	3,252
	<u>£ 65,558</u>	<u>£ 24,870</u>

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,868	6,491
Deferred income	56,448	31,697
Social Security and other taxes	6,450	9,516
Accruals	15,830	11,249
Other creditors	5,291	3,655
VAT	3,726	-
	<u>£ 91,613</u>	<u>£62,608</u>

17.1 Deferred income included in creditors due within one year

	2025 £	2024 £
Opening balance as at 1 July	31,697	391,550
Deferred in the year	(25,435)	(391,327)
Released in the year	50,186	31,474
	<u>£ 56,448</u>	<u>£ 31,697</u>

Income is deferred when it has been either invoiced or received in the current financial year but relates to future periods.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

18. Limited liability of members

In accordance with the Memorandum and Articles of Association, Fellows, Individual Members and Corporate Members (but not Associate Members and Student Members) are deemed to be Members of the Society within the context and as such have a limited liability of £5 per member in the event of the Society being wound up.

19. Fair value reserve

The unrealised gains table shown in note 14.3 represent the value of the Fair value reserve held within the General Fund.

20. Related party transactions

The total amount of donations received without conditions from trustees during the year was £nil. Key management personnel remuneration is disclosed at note 11.

There are no other disclosable related party transactions during the year.

21. Restricted funds

	Balance 30 June 2024 Restated	Incoming Resources	Movement in Fund Expenditure and Gains/(losses)	Transfers	Balance 30 June 2025
Society for Underwater Technology					
Educational Support Fund	-	1,918	(1,918)	-	-
Mike Cook Marine Site Investigation Award	-	1,000	(1,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Education Support Fund was established to provide educational grants to students. The original restricted funds have all been expended. The Society continues to collect small amounts for the fund during the year at events and through the Just Giving platform. The amounts collected during the year are fully expended during the year.

The Mike Cook Marine Site Investigation Fund makes an annual award which recognise industry professionals who have made a significant contribution to Marine Site Investigation and Characterisation, covering the broad disciplines of Geophysics and Geotechnics.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

22. Comparative Statement of Financial Activity

	Note	Unrestricted Funds 2024	Restricted	Total 2023 £
Income				
Donations and legacies	2			2
<i>Income from charitable activities:</i>				
Memberships, conferences and events	3			308
<i>Income from other activities:</i>				
Other incoming resources				163
Investment income	6			6
Total income				£ 318
Expenditure				
<i>Expenditure on charitable activities:</i>				
Charitable activities	7			288
Total expenditure		£736		£288
Net income / (expenditure) before gains / (losses) on investments				29
Net gains / (losses) on investments	14.3			6
Net income / (expenditure)				36
Transfers between funds				
Net Movement in Funds				36
Reconciliation of funds				
Total funds brought forward				292
Total funds carried forward		£ 689		£ 328

**Society for Underwater Technology (The)
Report and Financial Statements
for the year ended 30 June 2025**

**Company Number 00932590
Registered Charity 256659
Scottish Charity Number: SC043942**

Society for Underwater Technology (The)
Financial Statements for the year ended
30 June 2025

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Society for Underwater Technology (The)
Financial Statements for the year ended
30 June 2025

Legal and Administrative Information

The Council Members, who are the Trustees for the purpose of Charity Law, and also the Directors and Members for the purpose of Company Law, present their Report together with the Financial Statements for the year ended 30 June 2025.

President:	B Sykes
Chair and Vice President:	M Fearn
Hon Treasurer:	G Schultz
Hon Secretary:	D Brookes
Chief Executive (CEO):	C A Burgess
Registered Office:	2-4 Packhorse Road, Gerrards Cross, Buckinghamshire, England. SL9 7QE
Registered Charity:	256659
Company Number:	00932590
Independent Examiner:	Nunn Hayward LLP 2-4 Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE
Principal Bankers:	Barclays Bank plc and Bank of Scotland plc
Solicitors:	Gordons Partnership 22 Great James Street London WC1N 3ES

Society for Underwater Technology (The)
Chair's Report
30 June 2025

Currently ten months into my term as elected Chair of Council within the Society of Underwater Technology (SUT) organisation, I am blown away by the dedication of the SUT staff, volunteers and Board members, who work effortlessly behind the scenes to ensure the ongoing success we have now and moving forward.

In 2025 alone at the point of writing we have conducted 5 training courses in the UK including Subsea Awareness, Introduction to Offshore Wind, Offshore Site Investigations Fundamentals, 19 technical meetings, participated in 4 conferences and 2 social events along with the various publications of BIG Blue World. On top of these we have held regular Special Interest Group Meetings such as MES, OSIG, UXO, MREC, Diving and crewed submersibles and the newly reformed Robotics SIG.

We have also taken the steps to refresh the image of the SUT and coming later this year will be the new & fresh SUT website in collaboration with our branches with a focus on our many Special Interest Group which any member of the SUT is invited to join and participate in. As a matter of fact, I strongly encourage member participation in SIGs to keep up to the latest developments, technologies and engage with a full breadth of industry experts.

Finance and Accounts

The SUT Council budget for 2025-26 has been finalised and approved by Council. As a charity, the SUT's budget is set with modest expectations on creating income surplus and ever mindful of control on expenditures and overheads in the running of the Society.

The 10th OSIG conference will be happening in London in September 2027. This event has previously generated significant surplus following the event for the SUT and will be open for registration before the end of 2025. The work on the OSIG 2027 is underway and the Society has secured Central Westminster Hall as the venue, the deposit for which is classified under prepayments in note 16 to the accounts.

The 2024-25 accounts reflect a strong performance of SUT training courses including Subsea Awareness and Offshore Wind courses all contributing to the Society's surplus in addition to stable membership numbers, donations for specific awards, budget lines for continued support for SUT's Educational Support Fund (ESF). The SUT remains able to support our charitable endeavours, on-going commitments and funds in savings and investments for SUTs sustainability and future initiatives. The SOFA page 2-8 in the accounts shows a small surplus before accounting for the unrealised loss of £10,264 on the investments held at the balance sheet date. At 23 October 2025 the investments had recovered £3,358 of that lost market value.

Conferences

One of the core capabilities of engaging with existing and new members is the presence at conferences globally with the thanks to our Branches and team within the UK.

So far this year we have had a stand at Subsea Expo, Ocean Business, All Energy and Offshore Europe where the team have received increased interest from the industry about where SUT could support, the training courses along with the advantages of our Special Interest Groups, which surprise me are still relatively unknown to a lot of people including our members. In November 2025, the Middle East Branch will be present at ADIPEC in the UAE. In 2026 we are looking ahead to Subsea Expo, Oceanology International and All-Energy.

Other conferences attended have been events like IPF and OTC (Offshore Technology Conference) where people would have seen Andy Hill (SUT-US, Houston Branch Chair) and myself engaging with the industry on the benefits of the SUT. Dave Brookes and Benj Sykes attended Global Offshore Wind in London.

The OSIG conference committee has already started planning for the next OSIG conference in London 2027 supported by the SUT centre team.

More conferences and events are planned and will be available on the website www.sut.org

Educational Support

An ever increasing number of applications are received from students around the world pursuing academic degrees in the disciplines covered by SUT: underwater, marine and subsea science, technology, engineering. The applicants are passionate about their interests and the aspirations for the future. A report on SUT's education activities and grants given to students appears in the Annual Report.

Awards

The Awards report lists SUT Awards bestowed during 2024–2025 financial year, is also included in the Annual Report.

A list of Fellows elected by SUT Council are included in the Awards Report. The SUT Awards include: The Lennard Senior Memorial Prize, The President's Award, The Captain Don Walsh Award for Ocean Exploration

(joint with MTS), The Mick Cook Marine Site Investigations Award, The Gwyn Griffiths Underwater Robotics Award (for those under 40), SUT Prize for Outstanding Underwater Engineering Project, University of Aberdeen.

Society for Underwater Technology (The)

Chair's Report

30 June 2025

Note 8 in the Accounts relates to the Awards.

Communications

Currently our Underwater Technology Podcast is on a hiatus with new episodes but all previous episodes are still available and worth a play back if you haven't listened before. I want to thank Martin Stemp for all his commitments in delivering these episodes voluntarily and the interest in underwater technology, marine science and subsea engineering.

As a reminder, all SUT members have access to our quarterly newsletter *Big Blue World* as well as *UT2* and *Underwater Robotics* magazines. We strongly encourage all members to contribute any news, articles on innovation, updates or thought pieces for inclusion into the magazines. SUT members are also able to submit articles to the MTS journal.

A big welcome to all our new starts this year including Clare Parisi, Katie Fearon, Julie Callaghan and Michelle Jones who will be working alongside our current team, Cheryl Burgess and Jane Hinton, to continue to deliver the training courses, SIG support and conferences globally for the SUT & all its volunteers.

On behalf of all the SUT members and the teams, I would like to congratulate our very own Emily Boddy and her husband for welcoming their first child to their family this year. Emily, Publications and Communications Officer, went on maternity leave in April 2025. We look forward to Emily's return in 2026 when her maternity leave concludes.

Lastly, I would like to thank all of those who volunteer for the SUT on Exec, Council, in Branches, Affiliates and Special Interest Groups. We appreciate all that you do.

Thank you to everyone involved in making the SUT a success and here is to the growth and success of SUT as we enter our milestone 60th year.

Mike Fearn

Chair and Vice President

30 October 2025

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report
30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society's governing document is the Memorandum and Articles of Association and its full name is the Society for Underwater Technology Limited. The Society is a registered company limited by guarantee and a registered charity.

Council Members and their Interests

The Members serving on the Council throughout the year were as follows:

S V Duffield	B J Sykes	S F John (resigned 5 December 2024)
J Patten	G J Whitehead	M Crawford (resigned 24 October 2024)
Dr J Morgan	D A Brookes (appointed 24 October 2024)	
Prof R F Rayner	G S Schultz (appointed 24 October 2024)	
T H A Sloane	I R Wylie (appointed 5 December 2024)	
M M Stemp	M J Fearn (appointed 5 December 2024)	

None of the Members of the Council has any financial interest in the Society that requires disclosure under the Companies Act 2006. For Related Party transactions please see notes 11 and 20.

Council Members are appointed for three years by a ballot among members of the Society (members comprising the classes of Fellow, Individual Member and Corporate Member) and are drawn from among these Members. Candidates must be proposed and seconded by any two other Members. Ballot forms must be sent to Members twenty-eight days before the election, which is by simple majority, and this shall take place seven days before the Annual General Meeting. Those elected shall hold office from the conclusion of this Annual General Meeting. At the end of three years, a Council Member may stand for re-election, but no Member of Council may serve for more than six consecutive years.

New Council Members are not provided with a formal induction pack following their election but are briefed verbally at the first meeting.

Organisational Structure

A Board of Trustees (The Council) of up to or similar to 18 members, who meet quarterly, administer the Society. A Chief Executive (CEO), who's not a trustee, is appointed by The Council to manage the day-to-day operations of the Society.

Branches of the Society are established under the authority of Council in accordance with the Memorandum and Articles of the Society. They will have their own organising committee with elected officers.

The results of branches of the Society whereby the UK charity either has control, or the branch is not deemed to be administratively autonomous are consolidated in the Financial Statements.

Details of remuneration of key management personnel are disclosed in note 11. Remuneration levels for key management personnel and other employees are set by the Executive Committee, whose members are set out on page 1. The overall gross salary allowance as presented in the budget is then ratified by the full Council.

OBJECTIVES AND ACTIVITIES

The Society is principally engaged in the promotion of awareness in all aspects related to underwater technology. Its Mission and Strategic Vision are described as follows:

Mission

Supporting global individual and corporate membership through a network of branches and special interest groups. Facilitating information and knowledge exchange through online communications, training courses, conferences, exhibitions, workshops, publications, guidance documents, and social engagements with a particular focus on attracting and developing the careers of the next generation of ocean technologists, engineers and scientists.

Strategic Vision

To be the leading internationally recognised not-for-profit learned society facilitating the exchange of technological, engineering and scientific knowledge and best practice in support of the sustainable safe and efficient development and use of the ocean and ocean resources, while protecting ocean health, culture and heritage.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

Public Benefit

In keeping with the Charity Commission's key principles that there must be an identifiable benefit to the public or a section of the public, the Society has undertaken the following activities during this financial year:

- It has supported 6 students, 4 undergraduates, 1 Masters and 1 Doctoral on relevant courses at a total cost of £10,000 (2024: £8,500).
- Provided free of charge, to both members and non-members, the most highly acclaimed on-line magazine in the field of underwater technology and sub-sea engineering, entitled UT³.
- The Society provides both free and chargeable lectures, webinars and technical event programmes for the public and non-members. Again, in 2024 it has not been possible to deliver the Christmas lecture in person because of a lack of sponsorship in the local groups and the workload around the Society's September attendance at conferences such as Offshore Europe and its Subsea Awareness Courses. The Society is exploring developing online lectures for schools and events with schools timed at other points in the academic year, other than at Christmas, and developing these programmes with other like-minded bodies, associations and charities. In addition, the Society has donated volumes of its *Can a Lobster be an Archaeologist?* to schools in Hampshire and Aberdeenshire.
- Provided high quality subsidised training courses for industry.

Grant Making Policy

Grants are awarded to high-quality students at either undergraduate or postgraduate (one-year taught MSc) level undertaking courses relevant to the area of interest of the Society with the aim of encouraging more entrants to the marine disciplines.

STRATEGIC REPORT

Achievements and Performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The Unrestricted Funds of the Society were increased by £409 after allowing for £10,264 in losses on investments and £11,400 expended for grants and awards. Please also refer to the Chair's Report.

Financial Review

Reserves Policy

Free reserves are established and reviewed to ensure that the Society retains a level of funds to meet its forward obligations and to ensure it can reasonably maintain a level of service in line with its objectives. The Council Members consider this to be approximately 50% of average annual expected expenditure.

Educational Support Fund

At events organised by the Society collections are taken-up in favour of the 'Educational Support Fund' which was a historic fund, now expended, used to pay grants to under and post graduates. All monies collected in the name of this fund during a given year are fully expended on grants made within that financial year and, therefore, there is no balance sheet reserve in this name.

Investments

There are no formal restrictions on the investments made by the Society.

Plans for Future Periods

Please refer to the Chair's Report for future plans and developments.

Principal Risks and Uncertainties

The Council Members actively review the major risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

Operational Risk

These systems are being put into a more formalised structure and are designed to reduce the likelihood of the risk and to lessen the impact on the Society should those risks materialise. Key risks at present are assessed as being associated with the Society's necessary global expansion and the concomitant development of IT structures to support this. However, no reason is seen to amend further the Reserves Policy as detailed above.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

Principal Risks and Uncertainties continued

Financial Risk

The Members remain cautious in terms of the Society's investment strategy and are satisfied they have taken appropriate steps to ensure that reserves are not placed at any undue risk. During the period and at the Balance Sheet date, the majority of balances held at bank were held in either current or deposit accounts with banks. The make-up of fixed asset investments is given in note 14 of the Financial Statements. The majority of these investments are placed in two Charities Official Investment Funds.

Going concern

The Council Members have given due consideration to the ability of The Society to continue as a going concern.

The Society has returned a surplus of £409 for the financial year and at the balance sheet date the net assets of the Society are £689,428. The previous year had returned a substantial surplus due to the success of the OSIG 2023 conference. Investment portfolio and income increased with part of the OSIG 2023 surplus invested in higher interest accounts. The OSIG 2023 conference did not recur in the current year and will next take place in September 2027.

The Society's core income streams have all continued to recover after the impact of the COVID19 pandemic and the trend towards on-line courses. Membership income has increased by 1.55%; Conferences Workshops and Seminars income has generated £143,281 of income and a £93,836 surplus for the year.

We expect the upward trend on core income to continue and The Society continues to meet its minimum reserves policy of holding fifty percent of the expected next year's expenditure in reserves.

The Members are, therefore, satisfied that the going concern basis remains appropriate.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

No funds are held as custodian trustee on behalf of the others.

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

The Council Members are responsible for preparing the Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Council Members to prepare financial statements for each financial year. Under that law the Council Members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Council Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of the surplus and deficit of the Society for that period. In preparing these financial statements, the Council Members are required to:

- observe the methods and principles in the Charities SORP;
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue its activities.

The Council Members are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as each person who was a Council Members at the date of approving this report is aware, there is no relevant information of which the Society's Independent Examiner is unaware. Additionally, each Council Member has taken all the necessary steps that they ought to have taken as a Council Member in order to make themselves aware of all relevant information and to establish that the Society's Independent Examiner is aware of that information.

Society for Underwater Technology (The)
Council Members' Annual Report including Strategic Report Cont'd
30 June 2025

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Council

Mike Fearn

M Fearn
Chair of the Council

Dated: 30 October 2025



G Schultz
Honorary Treasurer



D Brookes
Honorary Secretary

**Independent Examiner's Report to the Trustees of
Society for Underwater Technology (The)
30 June 2025**

I report on the accounts for the trustees on my examination of the accounts of Society for Underwater Technology for the year ended 30 June 2025 as set out on pages 2.8 to 2.20.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act); the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The Society's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Lacey FCCA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Date:

Society for Underwater Technology (The)
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
For the year ended 30 June 2025

		Unrestricted Funds 2025	Restricted	Total
	Note			
Income				
Donations and legacies	2			
<i>Income from charitable activities:</i>				
Memberships, conferences and events	3			
<i>Income from other activities:</i>				
Other incoming resources	5			
Investment income	6			
Total income		£355		
Expenditure				
<i>Expenditure on charitable activities:</i>				
Charitable activities	7			
Total expenditure		£345		
Net income before gains / (losses) on investments				
Net gains / (losses) on investments	14.3			
Net income / (expenditure)		£409		
Transfers between funds				
Net Movement in Funds		£409		
Reconciliation of funds				
Total funds brought forward				
Total funds carried forward		£689		

Net income is derived from continuing operations for the above two financial years.

All gains and losses recognised in the year are included above.

The notes on pages 2-10 to 2-20 form part of these financial statements

Society for Underwater Technology (The)
Balance Sheet
As at 30 June 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	1,926	1,926
Investments	14	391,694	231,958
		<u>393,620</u>	<u>233,884</u>
Current assets			
Publications stock	15	7,863	18,532
Debtors	16	65,558	24,870
Cash at bank and in hand		314,409	474,750
		<u>387,830</u>	<u>518,152</u>
Creditors: Amounts falling due within one year	17	(91,613)	(62,608)
Net current assets		<u>296,217</u>	<u>455,544</u>
Net assets		<u>£ 689,837</u>	<u>£ 689,428</u>
Funds of the charity:			
Unrestricted income funds		689,837	689,428
Total charity funds		<u>£689,837</u>	<u>£ 689,428</u>

Total funds as stated above include a Fair Value Reserve of £179,929 (2024: £190,193) (see note 14.3).

The Council Members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Council on 30 October 2025 and signed on its behalf by:

Mike Fearn

M Fearn
Chair of the Council
Company Number: 00932590
Registered Charity Number: 256659

G Schultz
Honorary Treasurer

The notes on pages 2-10 to 2-20 form part of these financial statements.

Society for Underwater Technology (The)
Notes to the Financial Statements
For the year ended 30 June 2025

1. Accounting policies

Company information

Society for Underwater Technology (the charity) is a private company limited by guarantee and domiciled in England and Wales. The charity's registered numbers and registered office address can be found on page 1 of these accounts. The company does not have a fixed place of business; all employees work remotely.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities Act 2011, Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Practice as it applies from 1 January 2019.

Society for Underwater Technology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The legal and actual status of affiliated operations is periodically assessed by the charity. As a result the charity concludes that the operations in Perth (Australia), Houston (USA), Melbourne (Australia), West Africa, Rio de Janeiro (Brazil), Singapore and Beijing (China) do not qualify as subsidiaries under the Companies Acts 2006 or as branches under the guidance laid out by the Charities SORP (FRS 102). The detailed review of the constitutions and operations concluded that they are administratively autonomous and should therefore not be consolidated. The Society for Underwater Technology Norway NUF was established as a Norwegian branch of a foreign enterprise (NUF). The constitution of this operation varies from those mentioned above and it qualifies as a branch under the Charities SORP (FRS 102) as a result is treated as a subsidiary. The Society has taken advantage of the exemption from preparing group accounts as per SORP FRS102 S.24.6 Appendix 3 A.11.

The presentation currency is £ Sterling rounded to nearest £1.

The financial statements have been prepared under the historical cost convention.

b) Preparation of the accounts on a going concern basis

The Council Members have given due consideration to the ability of The Society to continue as a going concern.

The Society has returned a surplus of £409 (2024: £360,602) for the financial year and at the balance sheet date the net assets of the Society are £689,837 (2024: £689,428).

In FY2024 the Society has held its 9th International OSIG Conference "Innovative Geotechnologies for Energy Transition", an in-person event. This was well attended, received significant sponsorship. This year's revenue has fallen back due to the fact that the OSIG income only arises every five years with the next OSIG conference scheduled to take place in 2027. The Society continues to meet its minimum reserves policy of holding fifty percent of the expected next year's expenditure in reserves.

The Members are, therefore, satisfied that the going concern basis remains appropriate.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

1. Accounting policies – cont'd

c) Fund accounting

The principles of fund accounting, as described in the Statement of Recommended Practice, Accounting and Reporting by Charities: the Charities SORP (FRS 102), have been applied in the preparation of these financial statements.

Funds held by the Society are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated general funds

The Society has designated general funds which it applies to the provision of the awards made to students. Monies that are designated by the Council Members can be moved back within the unrestricted general funds should the Council Members so decide.

Restricted funds

These funds can only be used for this purpose within the objects of the Society. The Society's restricted funds were all fully expended during the year and, therefore, there is no fund analysis relating to balance sheet values at the year end.

d) Tangible fixed assets

Assets are capitalised at cost when the economic benefit of ownership will spread over a number of years.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Office furniture and equipment	20% reducing balance
Computer	33% straight line

e) Publications stock

Stock is valued at the lower of net realisable value and cost. Cost is valued on a first in first out basis.

f) Investments

Investments are valued at the prevailing market price as at the Balance Sheet date. Realised and unrealised gains (or losses) are reflected in the Statement of Financial Activities in the year in which they occur. No distinction is made between realised and unrealised gains in the Statement of Financial Activities as the Trustees consider that the disclosure of total gains/losses show a truer and fairer view.

g) Debtors

Debtors are recognised at the settlement amount due less any provisions for doubtful debts.

Prepayments are valued at the amount prepaid, calculated on a month-by-month basis.

h) Creditors

Creditors are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

i) Voluntary income

Voluntary income is recognised on receipt.

j) Events Income

Events income is included when receivable.

k) Subscriptions

Membership subscriptions are accounted for on a receivable basis.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

1. Accounting policies – cont'd

l) **Grants Payable**

Grants payable are charged against income upon approval of the grant, in so far as the grant is payable from current resources.

m) **Expenditure**

Charitable activities represent all costs incurred by the Society in meeting its charitable objectives.

Governance costs are incurred in connection with the management and administration of the charity. These include central management and administration costs, organisational costs and costs incurred to ensure compliance with constitutional and statutory requirements.

Each natural category of costs is considered individually and allocated on a percentage basis by function.

n) **Operating Leases**

Operating lease rentals are charged to the profit and loss account as incurred.

o) **Foreign Currencies**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions are translated at the rate of exchange ruling at the date of the transaction. All exchange differences are reflected in the Statement of Financial Activities.

p) **Redundancy payments**

Redundancy payments due to employees for termination of employment during the year are fully recognised in the current financial year.

q) **Government grants receivable**

Government grants are recognised when there is reasonable assurance that the grant conditions will be met and that the grants will be received.

2. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
ESF Donations	-	1,918	1,918	1,578
Mick Cook Marine Site Investigation Fund	-	1,000	1,000	1,000
	<u>£-</u>	<u>£2,918</u>	<u>£2,918</u>	<u>£ 2,578</u>

3. Income from charitable activities

	Note	2025	2024
Membership subscriptions	3.1	188,474	185,589
Conferences and seminars	4	143,281	864,613
Publications, journals, newsletters and educational products		2,399	13,750
		<u>£ 334,154</u>	<u>£1,063,952</u>

3.1 Membership subscriptions

	2025 £	2024 £
Corporate members	148,324	143,122
Individual members	40,150	42,467
	<u>£ 188,474</u>	<u>£ 185,589</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

4. Conferences and seminars

	2025			2024		
	Fees £	Direct Costs £	Surplus/ (Deficit) £	Fees £	Direct Costs £	Surplus/ (Deficit) £
Courses						
NE Geoforum 2024	3,979	2,271	1,708	-	-	-
ME Branch Meeting – Practical Realities of Submarine Flexible Lay	1,489	187	1,302	-	-	-
Joint SIG meeting Dec 2024	2,000	1,197	803	-	-	-
AGM 2024	25	2,849	(2,824)	-	-	-
Wind Course April 2025	14,738	5,134	9,604	-	-	-
OSIG Course May 2025	33,080	7,950	25,130	-	-	-
SW Geoforum 8	3,541	1,277	2,264	-	-	-
ADIPEC talks 2024	400	-	400	-	-	-
ECOSIGG visit Southampton		162	(162)	-	-	-
OSIG 2023		1,407	(1,407)	-	-	-
SAC Nov 2024	20,200	5,000	15,200	-	-	-
SAC Sept 2024	17,200	4,641	12,559	-	-	-
SAC Feb 2025	15,800	4,372	11,428	-	-	-
SAC June 2025	20,075	4,085	15,990	-	-	-
OSIG 2023 Conference (5-yearly)	-	-	-	692,065	384,167	307,898
SAC November 2023	-	-	-	20,200	3,118	17,082
SAC Feb 2023	-	-	-	19,900	3,551	16,349
SAC June 2024	-	-	-	18,900	4,432	14,468
OSIG Course May 2024 – Southampton	-	-	-	29,680	7,528	22,152
Offshore Wind Energy Course – Newcastle	-	-	-	10,030	3,470	6,560
MetOcean course for Scottish Power Renewables	-	-	-	15,400	6,000	9,400
Wind Course April 2024	-	-	-	9,894	4,299	5,595
DSTL Project	-	-	-	12,333	10,533	1,800
UXO in the Marine Environment(free event)	-	-	-	-	8	(8)
LSE Lunch and Learn 29.02.24 (free event)	-	-	-	-	8	(8)
OSIG SW Geoforum 7	-	-	-	4,428	1,221	3,207
ECOSIGG Industry Insights and Network	-	-	-	-	8	(8)
Conferences and workshops						
SUT/Masts Workshop	-	-	-	1,765	2,515	(750)
Oceanology International Conference	-	-	-	18,000	-	18,000
Other events						
Annual General Meeting	-	-	-	-	2,144	(2,144)
Branch activities						
Aberdeen						
Gadgets & Widgets 2024	1,295	533	762	-	-	-
AB Eve Mtg Oct 2024	270	378	(108)	-	-	-
AB Eve Mtg Nov 2024	435	381	54	-	-	-
Pub Quiz and AGM – Jan 2025	896	866	30	-	-	-
Business Breakfast Jan 2025	2,181	1,880	301	-	-	-
Aberdeen Eve Mtg Feb 2025	1,075	825	250	-	-	-
AB Eve Mtg March 2025	728	573	155	-	-	-
AB Eve Mtg April 2025	800	580	220	-	-	-
AB Eve Mtg June 2025	767	601	166	-	-	-
<i>Carry forward</i>	<i>140,974</i>	<i>47,149</i>	<i>93,825</i>	<i>852,595</i>	<i>433,002</i>	<i>419,593</i>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

	2025			2024		
	Fees £	Direct Costs £	Surplus/ (Deficit) £	Fees £	Direct Costs £	Surplus/ (Deficit) £
<i>Brought forward</i>	140,974	47,149	93,825	852,595	433,002	419,593
AGM + Pub Quiz January 2024	-	-	-	911	759	152
Business Breakfast – Jan 2024	-	-	-	2,059	1,087	972
Protecting offshore systems from Cyber Threats	-	-	-	-	10	(10)
SUT + Chartership Event	-	-	-	-	300	(300)
This is SUT	-	-	-	470	21	449
Gadgets and Widgets 2023	-	-	-	1,545	627	918
London						
LSE Pub Quiz	1,303	792	511	1,704	1,227	477
LSE Eve Mtg Nov 2024	80	460	(380)	-	-	-
LSE Eve Mtg May 2025	310	476	(166)	-	-	-
LSE Eve Mtg Sep 2024				247	129	118
Newcastle						
NoE Pub Quiz 2024	614	568	46	-	-	-
Biometrics and Biofueling	-	-	-	50	25	25
Subsewa Imaging and VR	-	-	-	129	51	78
NoE Eve Meeting June 2024	-	-	-	104	33	71
UAE						
Road to COP28/Renewables	-	-	-	2,112	297	1,815
Why Subsea Industry Data Matter for COP28	-	-	-	1,088	85	1,003
HVDC Systems	-	-	-	1,599	326	1,273
	<u>£143,281</u>	<u>£49,445</u>	<u>£93,836</u>	<u>£864,613</u>	<u>£437,979</u>	<u>£426,634</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

5. Other income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Sundry income	97	-	97	683
Fees for services	2,500	-	2,500	-
	<u>£2,597</u>	<u>£ -</u>	<u>£2,597</u>	<u>£683</u>

6. Investment income

	2025 £	2024 £
Charities Official Investment Fund		
Dividends received	6,361	6,223
Bank interest		
Interest received	12,809	5,831
	<u>£19,170</u>	<u>£ 12,054</u>

7. Analysis of expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Direct charitable expenditure					
Grants payable to individuals	8	8,482	2,918	11,400	10,400
Other direct charitable expenditure	9	336,766	-	336,766	726,117
		<u>£345,248</u>	<u>£2,918</u>	<u>£348,166</u>	<u>£ 736,517</u>

8. Grants payable

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	2024 £
Undergraduates	8,082	1,918	10,000	8,500
Postgraduates	-	-	-	-
Awards	400	1,000	1,400	1,900
	<u>£8,482</u>	<u>£2,918</u>	<u>£ 11,400</u>	<u>£ 10,400</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2023

9. Other direct charitable expenditure

	Unrestricted Funds	Restricted Funds	Total 2025	2024
	£	£	£	£
Accountancy	5,919	-	5,919	3,559
Examiner's/Auditor's remuneration	3,600	-	3,600	6,500
Bank charges	3,441	-	3,441	3,806
Conferences and seminars (Note 4)	49,445	-	49,445	437,937
Publications, journals and newsletters	15,943	-	15,943	4,540
Computer maintenance	13,002	-	13,002	10,995
Depreciation	1,719	-	1,719	1,154
Insurance	2,215	-	2,215	2,025
Travel	6,941	-	6,941	8,656
Marketing and advertising	15,232	-	15,232	20,575
Postage	199	-	199	135
Professional fees	6,360	-	6,360	6,695
Staff recruitment and training	834	-	834	132
Salaries (note 11)	201,098	-	201,098	206,975
Stationery and office expenses	7,356	-	7,356	7,824
Subscriptions	-	-	-	451
Telephone	1,747	-	1,747	1,682
Software licences	1,715	-	1,715	2,476
	<u>£336,766</u>	<u>£-</u>	<u>£336,766</u>	<u>£726,117</u>

10. Analysis of support and governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table shown overleaf details the analysis of these support and governance functions. These values are included in the costs shown in note 9.

	General Support	Governance Function	Total	Basis of apportionment
	£	£	£	£
Independent examination fee	-	3,600	3,600	Wholly attributable
Accountancy fee to IE	-	5,919	5,919	Wholly attributable
Bank charges	3,441	-	3,441	Wholly attributable
Committee expenses	-	-	-	Usage allocation
Computer maintenance	1,760	-	1,760	Allocated on time
Depreciation	516	-	516	Allocated on time
Insurance	665	-	665	Allocated on time
Postage	20	-	20	Usage allocation
Software Licences	1,715	-	1,715	Wholly attributable
Staff recruitment and training	250	-	250	Allocated on time
Salaries	60,329	-	60,329	Allocated on time
Stationery and office expenses	4,351	-	4,351	Usage allocation
Telephone	349	-	349	Usage allocation
Marketing	3,046	-	3,046	Apportioned equally
	<u>£76,442</u>	<u>£9,519</u>	<u>£85,961</u>	

Where not otherwise stated, support costs as shown above have been calculated on a pro rata basis in line with the staff salaries allocation.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

11. Staff costs

	2025 £	2024 £
Staff costs:		
Wages and salaries	180,669	185,441
Social security costs	14,862	16,571
Defined contribution pensions	5,567	4,963
Other staff costs	-	-
	<u>£ 201,098</u>	<u>£ 206,975</u>

The average number of employees, analysed by function was:

	2025	2024
Direct charitable activities	4	2
Management and administration of the charity	<u>2</u>	<u>2</u>

The Trustees did not receive any remuneration or reimbursed expenses during the year. (2024: £3,428)

Total employee benefits of key management personnel amounted to £87,888 (2024: £90,296).

Employees earning more than £60,000 during the year:

	2025	2024
£80,001 - £90,000	1	-
£90,001 - £100,000	<u>-</u>	<u>1</u>

12. Taxation

The Society is a registered charity and, therefore, no tax liability arises on the results for the year to the extent that income and gains are applied to the Society's charitable objects.

13. Tangible fixed assets

	Office furniture and equipment £	Computers £	Total £
Cost			
As at 1 July 2024	4,477	48,020	52,497
Additions	-	1,719	1,719
Disposals	-	-	-
As at 30 June 2025	<u>4,477</u>	<u>49,739</u>	<u>54,216</u>
Depreciation			
As at 1 July 2024	4,196	46,375	50,571
Charge for the year	229	1,490	1,719
On disposals	-	-	-
As at 30 June 2025	<u>4,425</u>	<u>47,865</u>	<u>52,290</u>
Net book value at 30 June 2025	<u>£ 52</u>	<u>£ 1,874</u>	<u>£ 1,926</u>
Net book value at 30 June 2024	<u>£ 281</u>	<u>£ 1,646</u>	<u>£ 1,927</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

14. Fixed assets investments

14.1 Summary

		2025		2024	
		£	£	£	£
		Cost	Valuation	Cost	Valuation
a)	Charities Official Investment Fund	39,659	220,911	39,659	231,463
b)	Listed investments	2,106	783	2,106	495
c)	Redwood Bank 1 Year Bond	85,000	85,000	-	-
d)	Bank of Scotland Fixed Term Deposit	85,000	85,000	-	-
		<u>£211,765</u>	<u>£ 391,694</u>	<u>£41,765</u>	<u>£231,958</u>

14.2 Movements on investments

	2025 £	2024 £
Market value at 1 July	231,958	214,106
Additions	170,000	-
Transfers/Disposals	-	-
Gain/(Loss) on revaluation	(10,264)	17,852
Market value at 30 June	<u>£ 391,694</u>	<u>£ 231,958</u>

14.3 Reconciliation of movement in unrealised gains on investment assets

	2025 £	2024 £
Unrealised gains at 1 July	190,193	172,341
Realised gain on disposal	-	-
Unrealised gains/(losses) in year	(10,264)	17,852
Unrealised gains at 30 June	<u>£179,929</u>	<u>£ 190,193</u>

15. Publications stock

	2025 £	2024 £
Books for resale	<u>£7,863</u>	<u>£18,532</u>

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

16. Debtors

	2025 £	2024 £
Trade debtors	36,932	20,684
Prepayments and accrued income	25,374	934
Other debtors	3,252	3,252
	<u>£ 65,558</u>	<u>£ 24,870</u>

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,868	6,491
Deferred income	56,448	31,697
Social Security and other taxes	6,450	9,516
Accruals	15,830	11,249
Other creditors	5,291	3,655
VAT	3,726	-
	<u>£ 91,613</u>	<u>£62,608</u>

17.1 Deferred income included in creditors due within one year

	2025 £	2024 £
Opening balance as at 1 July	31,697	391,550
Deferred in the year	(25,435)	(391,327)
Released in the year	50,186	31,474
	<u>£ 56,448</u>	<u>£ 31,697</u>

Income is deferred when it has been either invoiced or received in the current financial year but relates to future periods.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

18. Limited liability of members

In accordance with the Memorandum and Articles of Association, Fellows, Individual Members and Corporate Members (but not Associate Members and Student Members) are deemed to be Members of the Society within the context and as such have a limited liability of £5 per member in the event of the Society being wound up.

19. Fair value reserve

The unrealised gains table shown in note 14.3 represent the value of the Fair value reserve held within the General Fund.

20. Related party transactions

The total amount of donations received without conditions from trustees during the year was £nil. Key management personnel remuneration is disclosed at note 11.

There are no other disclosable related party transactions during the year.

21. Restricted funds

	Balance 30 June 2024 Restated	Incoming Resources	Movement in Fund Expenditure and Gains/(losses)	Transfers	Balance 30 June 2025
Society for Underwater Technology					
Educational Support Fund	-	1,918	(1,918)	-	-
Mike Cook Marine Site Investigation Award	-	1,000	(1,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Education Support Fund was established to provide educational grants to students. The original restricted funds have all been expended. The Society continues to collect small amounts for the fund during the year at events and through the Just Giving platform. The amounts collected during the year are fully expended during the year.

The Mike Cook Marine Site Investigation Fund makes an annual award which recognise industry professionals who have made a significant contribution to Marine Site Investigation and Characterisation, covering the broad disciplines of Geophysics and Geotechnics.

Society for Underwater Technology (The)
Notes to the Financial Statements Cont'd
For the year ended 30 June 2025

22. Comparative Statement of Financial Activity

	Note	Unrestricted Funds 2024	Restricted	Total 2023 £
Income				
Donations and legacies	2			2
<i>Income from charitable activities:</i>				
Memberships, conferences and events	3			308
<i>Income from other activities:</i>				
Other incoming resources				163
Investment income	6			6
Total income				£ 318
Expenditure				
<i>Expenditure on charitable activities:</i>				
Charitable activities	7			288
Total expenditure		£736		£288
Net income / (expenditure) before gains / (losses) on investments				29
Net gains / (losses) on investments	14.3			6
Net income / (expenditure)				36
Transfers between funds				
Net Movement in Funds				36
Reconciliation of funds				
Total funds brought forward				292
Total funds carried forward		£ 689		£ 328