

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Slabodka Yeshiva Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To support Talmusical College to apply the same and the income thereof for the furtherance and promotion of the Jewish religion and Jewish religious education in such manner as the trustees may from time to time think fit.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

256600

Principal address

10 Limes Avenue
London
NW11 9TJ

Trustees

A Heller
D Frand
A Edelstein

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Edelstein - Trustee

Independent Examiner's Report to the Trustees of Slabodka Yeshiva Trust

Independent examiner's report to the trustees of Slabodka Yeshiva Trust

I report to the charity trustees on my examination of the accounts of Slabodka Yeshiva Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Slabodka Yeshiva Trust

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	573,088	484,874
EXPENDITURE ON			
Charitable activities	3		
Donations made		579,097	494,000
Other		225	225
Total		579,322	494,225
NET INCOME/(EXPENDITURE)		(6,234)	(9,351)
RECONCILIATION OF FUNDS			
Total funds brought forward		13,401	22,752
TOTAL FUNDS CARRIED FORWARD		7,167	13,401

The notes form part of these financial statements

Slabodka Yeshiva Trust

Balance Sheet 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		7,167	13,401
NET CURRENT ASSETS		<u>7,167</u>	<u>13,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,167</u>	<u>13,401</u>
NET ASSETS		<u>7,167</u>	<u>13,401</u>
FUNDS	8		
Unrestricted funds		<u>7,167</u>	<u>13,401</u>
TOTAL FUNDS		<u>7,167</u>	<u>13,401</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Edelstein - Trustee

Slabodka Yeshiva Trust

**Cash Flow Statement
for the Year Ended 31 March 2024**

		31.3.24	31.3.23
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(6,234)	(9,351)
Net cash used in operating activities		(6,234)	(9,351)
Change in cash and cash equivalents in the reporting period		(6,234)	(9,351)
Cash and cash equivalents at the beginning of the reporting period		13,401	22,752
Cash and cash equivalents at the end of the reporting period		7,167	13,401

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(6,234)	(9,351)
Adjustments for:		
Net cash used in operations	<u>(6,234)</u>	<u>(9,351)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>13,401</u>	<u>(6,234)</u>	<u>7,167</u>
	<u>13,401</u>	<u>(6,234)</u>	<u>7,167</u>
Total	<u>13,401</u>	<u>(6,234)</u>	<u>7,167</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>573,088</u>	<u>484,874</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
Donations made	30,659	548,438	579,097

4. GRANTS PAYABLE

	31.3.24 £	31.3.23 £
Donations made	548,438	494,000

All grants were paid out to Slabodka Yeshiva Israel.

5. SUPPORT COSTS

	Finance £
Other resources expended	225

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	484,874
EXPENDITURE ON	
Charitable activities	
Donations made	494,000
Other	225
Total	494,225
NET INCOME/(EXPENDITURE)	(9,351)
RECONCILIATION OF FUNDS	
Total funds brought forward	22,752

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

13,401

8. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	13,401	(6,234)	7,167
TOTAL FUNDS	<u>13,401</u>	<u>(6,234)</u>	<u>7,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,088	(579,322)	(6,234)
TOTAL FUNDS	<u>573,088</u>	<u>(579,322)</u>	<u>(6,234)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	22,752	(9,351)	13,401
TOTAL FUNDS	<u>22,752</u>	<u>(9,351)</u>	<u>13,401</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	484,874	(494,225)	(9,351)
TOTAL FUNDS	<u>484,874</u>	<u>(494,225)</u>	<u>(9,351)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	22,752	(15,585)	7,167
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,752</u>	<u>(15,585)</u>	<u>7,167</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,057,962	(1,073,547)	(15,585)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,057,962</u>	<u>(1,073,547)</u>	<u>(15,585)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Slabodka Yeshiva Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	573,088	484,874
Total incoming resources	573,088	484,874
EXPENDITURE		
Charitable activities		
Other expenses	30,659	-
Grants to institutions	548,438	494,000
	579,097	494,000
Support costs		
Finance		
Bank charges	225	225
Total resources expended	579,322	494,225
Net expenditure	(6,234)	(9,351)

This page does not form part of the statutory financial statements