

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Slabodka Yeshiva Trust**

Mr F Martin FCA  
5 North End Road  
London  
NW11 7RJ

**Slabodka Yeshiva Trust**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 8
<b>Detailed Statement of Financial Activities</b>	9

**Report of the Trustees  
for the Year Ended 31 March 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To support Talmusical College to apply the same and the income thereof for the furtherance and promotion of the Jewish religion and Jewish religious education in such manner as the trustees may from time to time think fit.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

256600

**Principal address**

10 Limes Avenue  
London  
NW11 9TJ

**Trustees**

A Heller  
D Frand  
A Edelstein

**Independent Examiner**

Mr F Martin FCA  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Edelstein - Trustee

## **Independent Examiner's Report to the Trustees of Slabodka Yeshiva Trust**

---

### **Independent examiner's report to the trustees of Slabodka Yeshiva Trust**

I report to the charity trustees on my examination of the accounts of Slabodka Yeshiva Trust (the Trust) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr F Martin FCA  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Slabodka Yeshiva Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>484,874</u>	<u>936,251</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations made		494,000	977,934
Other		<u>225</u>	<u>255</u>
<b>Total</b>		<u>494,225</u>	<u>978,189</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,351)	(41,938)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>22,752</u>	<u>64,690</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,401</u></u>	<u><u>22,752</u></u>

The notes form part of these financial statements

**Slabodka Yeshiva Trust****Balance Sheet  
31 March 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
	Notes		
<b>CURRENT ASSETS</b>			
Cash at bank		13,401	22,752
		<u>13,401</u>	<u>22,752</u>
<b>NET CURRENT ASSETS</b>		<u>13,401</u>	<u>22,752</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,401	22,752
		<u>13,401</u>	<u>22,752</u>
<b>NET ASSETS</b>		<u>13,401</u>	<u>22,752</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>13,401</u>	<u>22,752</u>
<b>TOTAL FUNDS</b>		<u>13,401</u>	<u>22,752</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Edelstein - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Donations made	<u>494,000</u>	<u>977,934</u>

All grants were paid out to Slabodka Yeshiva Israel.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>936,251</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations made	977,934
Other	<u>255</u>
<b>Total</b>	<u>978,189</u>
<b>NET INCOME/(EXPENDITURE)</b>	(41,938)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>64,690</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>22,752</u></u>

**5. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	22,752	(9,351)	13,401
	<u>22,752</u>	<u>(9,351)</u>	<u>13,401</u>
<b>TOTAL FUNDS</b>	<u>22,752</u>	<u>(9,351)</u>	<u>13,401</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	484,874	(494,225)	(9,351)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>484,874</u>	<u>(494,225)</u>	<u>(9,351)</u>

## Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	64,690	(41,938)	22,752
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,690</u>	<u>(41,938)</u>	<u>22,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	936,251	(978,189)	(41,938)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>936,251</u>	<u>(978,189)</u>	<u>(41,938)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	64,690	(51,289)	13,401
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,690</u>	<u>(51,289)</u>	<u>13,401</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

---

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,421,125	(1,472,414)	(51,289)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,421,125</u>	<u>(1,472,414)</u>	<u>(51,289)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**Slabodka Yeshiva Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

---

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>484,874</u>	<u>936,251</u>
<b>Total incoming resources</b>	484,874	936,251
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	494,000	977,934
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>225</u>	<u>255</u>
Total resources expended	<u>494,225</u>	<u>978,189</u>
<b>Net expenditure</b>	<u>(9,351)</u>	<u>(41,938)</u>

This page does not form part of the statutory financial statements