

COMPANY REGISTRATION NUMBER: 0935689
CHARITY REGISTRATION NUMBER: 256566

Sueberry Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Sueberry Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

Sueberry Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	Sueberry Limited
Charity registration number	256566
Company registration number	0935689
Principal office and registered office	15 East Meade Prestwich Manchester M25 0JJ

The trustees

D S Davis
Mrs H Davis
A Davis
C Davis
Y Davis

Company secretary Mrs H Davis

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Sueberry Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Structure, governance and management

Sueberry Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 18 July 1968 as a company and the company number is 0935689. It was registered as a charity on 07 August 1968 with a charity number 256566.

None of the Trustees have any beneficial interest in the Charity.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and induction procedures.

There is no chief executive officer. The day to day affairs are undertaken by Mr D S Davis on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Sueberry Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Objectives and activities

The Company is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Company utilises its income to make grants and donations which is in accordance with the guidance of the Charity Commission relating to Public Benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Investment policy

Under the Memorandum and Articles of Association, the Company has the power to make investments which the Governors (Trustees) consider appropriate.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the Charity's objects.

The charity is funded mainly by donations.

There were only institutional grants made during the year.

The charity invites applications for funding through contacting grant making authorities and local philanthropists to contribute towards projects that are appropriate for the charity's objects.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

The trustees wish to record their appreciation to all the above benefactors for their kind support of the activities of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Sueberry Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Achievements and performance

During the year the Company continued its philanthropic activities in support of educational, religious and other Charitable Organisations and the aggregate of donations made was £19,164 (2020: £30,904). No change in activities is envisaged in the immediate future.

The charity has low governance costs comprising professional fees.

All office costs are borne by the trustees.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There were no fundraising costs during the year.

There were no new investments made during the year.

There was an overall net income and net movement in funds for the year amounting to £27,293.

Financial review

Income from donations and investments aggregated £47,262 (2020: £29,817). Total resources expended were £19,969 (2020: £31,836) resulting in net income of £27,293 (2020: (£2,019)).

The financial results of the Charity's activities for the year to 5 April 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

Reserves Policy

The Governors (Trustees) consider that the Charity can rely on its level of charitable Gift Aid receipts to meet its charitable commitments.

The free reserves, represented by the net current assets of the charity stand at £27,301, all of which are unrestricted.

Coronavirus

The charity has not been materially affected by the coronavirus.

The trustees' annual report and the strategic report were approved on 19 December 2021 and signed on behalf of the board of trustees by:

Mrs H Davis
Trustee

Sueberry Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Sueberry Limited

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of Sueberry Limited ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

19 December 2021

Sueberry Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 5 April 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	47,250	47,250	29,784
Investment income	6	12	12	33
Total income		<u>47,262</u>	<u>47,262</u>	<u>29,817</u>
Expenditure				
Expenditure on charitable activities	7,8	19,969	19,969	31,836
Total expenditure		<u>19,969</u>	<u>19,969</u>	<u>31,836</u>
Net income/(expenditure) and net movement in funds		<u>27,293</u>	<u>27,293</u>	<u>(2,019)</u>
Reconciliation of funds				
Total funds brought forward		108	108	2,127
Total funds carried forward		<u>27,401</u>	<u>27,401</u>	<u>108</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Sueberry Limited

Company Limited by Guarantee

Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
Fixed assets				
Investments	14		100	100
Current assets				
Cash at bank and in hand		28,300		1,007
Creditors: amounts falling due within one year	15	999		999
Net current assets			27,301	8
Total assets less current liabilities			27,401	108
Net assets			27,401	108
Funds of the charity				
Unrestricted funds			27,401	108
Total charity funds	16		27,401	108

For the year ending 5 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2021, and are signed on behalf of the board by:

D S Davis
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales. The address of the registered office is 15 East Meade, Prestwich, Manchester, M25 0JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fair value

Debtors and creditors are stated at fair value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Sueberry Limited is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	47,250	47,250	29,784	29,784

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	12	12	33	33

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable grants	19,164	19,164	30,904	30,904
Support costs	805	805	932	932
	<u>19,969</u>	<u>19,969</u>	<u>31,836</u>	<u>31,836</u>

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable grants	19,164	206	19,370	31,235
Governance costs	—	599	599	601
	<u>19,164</u>	<u>805</u>	<u>19,969</u>	<u>31,836</u>

Copies of the schedule of charitable grants can be obtained by applying in writing to the trustees at the registered office of the charity.

9. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
General office	206	206	331
Governance costs	599	599	600
	<u>805</u>	<u>805</u>	<u>931</u>

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Friends Of Galanta	1,750	—
Grants under £1,000	13,443	29,104
Kollel Chibas Yerusholayim	2,305	—
Prestwich Ahavas Chesed	1,666	—
S O F T	—	1,800
	<u>19,164</u>	<u>30,904</u>
Total grants	<u>19,164</u>	<u>30,904</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600

12. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Listed investments £
Cost or valuation At 6 April 2020 and 5 April 2021	100
Impairment At 6 April 2020 and 5 April 2021	
Carrying amount At 5 April 2021	100
At 5 April 2020	100

Listed investments

Listed investments having a net book value of £100 (2020 - £100) are held by the charity and had an estimated fair value of £100 at the end of the year (2020 - £100).

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	600	600
Other creditors	399	399
	999	999

Sueberry Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

16. Analysis of charitable funds

Unrestricted funds

	At 06 Apr 2020 £	Income £	Expenditure £	At 05 Apr 2021 £
General funds	<u>108</u>	<u>47,262</u>	<u>(19,969)</u>	<u>27,401</u>
	At 06 Apr 2019 £	Income £	Expenditure £	At 05 Apr 2020 £
General funds	<u>2,127</u>	<u>29,817</u>	<u>(31,836)</u>	<u>108</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	100	100
Current assets	28,300	28,300
Creditors less than 1 year	<u>(999)</u>	<u>(999)</u>
Net assets	<u>27,401</u>	<u>27,401</u>
	Unrestricted Funds £	Total Funds 2020 £
Investments	100	100
Current assets	1,007	1,007
Creditors less than 1 year	<u>(999)</u>	<u>(999)</u>
Net assets	<u>108</u>	<u>108</u>

18. Related parties

During the year Mr D S Davis, a trustee of Sueberry Limited, donated £20,000. Mr D S Davis is also owed £399 from Sueberry Limited from a previous period.

19. Taxation

Sueberry Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.