

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PINDER TRUST**

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

THE PINDER TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE PINDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established by the late Margaret Pinder and was devoted to supporting The Pinder Centre Trust for Hydrotherapy and Physiotherapy, known as The Pinder Centre (registered charity no. 263964) at Avington, approximately 4 miles east of Winchester. The Pinder Centre was closed in 2012.

The trustees have decided to support charities and projects which will meet the needs of, or enhance the lives of, the disabled in Hampshire and environs. It gives particular attention to helping those disabled who are financially disadvantaged, and also looking to help with the provision of hydrotherapy for adults.

Having now completed and opened the new Pinder Centre at the Sports and Leisure Centre we have taken this year to establish good working practices with the Centre Management team to ensure the future of the pool is well run and profitable. We will continue to do this and continue to do it by supporting Sarah Wratten - Aquatic Physiotherapist based at the pool 2 days a week.

Looking to the future with a mostly new set of Trustees we are now investigating the future potential of supporting access to people with disabilities to get access to all forms of water, whether indoors or outdoors. We will always emphasise aquatic physiotherapy, but widen our aims to supporting people wanting to explore further the benefits of being in water.

The Pinder Trust is a grant giving trust.

Significant activities

The trustees awarded grants and donations totalling £2,750 (2020: £587) during the year to a number of organisations in the Hampshire area

In addition to the above grants and donations the trust has paid for the rental of hydrotherapy pools in the area for the use of ex Pinder Centre patients. This totalled £2,746 (2020 £4,622).

FINANCIAL REVIEW

Reserves policy

There is no reserves policy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a deed of trust on 18 March 1968 by the late Margaret Pinder and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The policy of recruitment is that the existing trustees make appointments as they consider appropriate, with particular emphasis on having trustees with a diverse range of professions, business experience, and backgrounds.

Related parties

The Pinder Centre Trust for Hydrotherapy and Physiotherapy, known as "The Pinder Centre" which was closed on 30 June 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

256519

THE PINDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Principal address

The Old House
Wolverton
Tadley
Hampshire
RG26 5SX

Trustees

N G N Ashford (resigned 15/9/2021)
S R Cross
A M Sladen (resigned 15/9/2021)
Ms S G J Redpath (resigned 15/9/2021)
Dr J O'Sullivan (resigned 15/9/2021)
Mrs F Lewis
E Ferris
C Beard (appointed 15/9/2021)
C Nutbeam (appointed 15/9/2021)
G Sollom (appointed 15/9/2021)
G Nicholson (appointed 15/9/2021)
S Harmer (appointed 15/9/2021)
Mrs M Ferris (appointed 15/9/2021)

Independent Examiner

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Solicitors

Blake Lapthorn Tarlo Lyons
Seacourt Tower
West Way
Oxford OX20FB

Investment Advisers

Quilter & Co Limited
12 Princes Parade
Princes Dock
Liverpool L3 1BG

VOLUNTARY INCOME

There were donations totalling £32,000 (2020: £30,250) received during the year. All of the donations were from charitable trusts.

Approved by order of the board of trustees on 25 May 2022 and signed on its behalf by:



E Ferris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PINDER TRUST

Independent examiner's report to the trustees of The Pinder Trust

I report to the charity trustees on my examination of the accounts of The Pinder Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip du Gay
FCCA
Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Date:~~May~~ 2022

29 June

THE PINDER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,000	-	32,000	30,250
Investment income	3	6,459	-	6,459	4,716
Total		38,459	-	38,459	34,966
EXPENDITURE ON					
Raising funds		3,200	-	3,200	3,025
Charitable activities	4				
Donations		2,750	-	2,750	587
Hydrotherapy pool hire		2,746	-	2,746	4,622
Donation to Winchester CC for provision of hydrotherapy pool		267,180	-	267,180	368,000
Hydro equipment purchased		2,430	-	2,430	-
Other		5,576	-	5,576	4,251
Total		283,882	-	283,882	380,485
Net gains on investments		21,611	-	21,611	16,110
NET INCOME/(EXPENDITURE)		(223,812)	-	(223,812)	(329,409)
RECONCILIATION OF FUNDS					
Total funds brought forward		549,440	-	549,440	878,849
TOTAL FUNDS CARRIED FORWARD		325,628	-	325,628	549,440

The notes form part of these financial statements

THE PINDER TRUST

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	8	243,071	-	243,071	221,460
CURRENT ASSETS					
Debtors	9	360	-	360	961
Cash at bank		82,947	-	82,947	327,769
		<u>83,307</u>	<u>-</u>	<u>83,307</u>	<u>328,730</u>
CREDITORS					
Amounts falling due within one year	10	(750)	-	(750)	(750)
NET CURRENT ASSETS		<u>82,557</u>	<u>-</u>	<u>82,557</u>	<u>327,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,628</u>	<u>-</u>	<u>325,628</u>	<u>549,440</u>
NET ASSETS		<u>325,628</u>	<u>-</u>	<u>325,628</u>	<u>549,440</u>
FUNDS	11				
Unrestricted funds				325,628	549,440
TOTAL FUNDS				<u>325,628</u>	<u>549,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2022 and were signed on its behalf by:



E Ferris - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>32,000</u>	<u>30,250</u>

THE PINDER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Income from UK listed Investments	6,439	4,192
Deposit account interest	20	524
	<u>6,459</u>	<u>4,716</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Donations	2,545	205	2,750
Hydrotherapy pool hire	2,746	-	2,746
Donation to Winchester CC for provision of hydrotherapy pool	267,180	-	267,180
Hydro equipment purchased	2,430	-	2,430
	<u>274,901</u>	<u>205</u>	<u>275,106</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Donations	<u>205</u>	<u>587</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

THE PINDER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,250	-	30,250
Investment income	4,716	-	4,716
Total	34,966	-	34,966
EXPENDITURE ON			
Raising funds	3,025	-	3,025
Charitable activities			
Donations	587	-	587
Hydrotherapy pool hire	4,622	-	4,622
Donation to Winchester CC for provision of hydrotherapy pool	368,000	-	368,000
Other	4,251	-	4,251
Total	380,485	-	380,485
Net gains on investments	16,110	-	16,110
NET INCOME/(EXPENDITURE)	(329,409)	-	(329,409)
RECONCILIATION OF FUNDS			
Total funds brought forward	878,849	-	878,849
TOTAL FUNDS CARRIED FORWARD	549,440	-	549,440

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	221,460
Revaluations	21,611
At 31 December 2021	243,071
NET BOOK VALUE	
At 31 December 2021	243,071
At 31 December 2020	221,460

There were no investment assets outside the UK.

THE PINDER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	21,611
Cost	221,460
	<u>243,071</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	360	961
	<u>360</u>	<u>961</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	750	750
	<u>750</u>	<u>750</u>

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	549,440	(223,812)	325,628
	<u>549,440</u>	<u>(223,812)</u>	<u>325,628</u>
TOTAL FUNDS	<u>549,440</u>	<u>(223,812)</u>	<u>325,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,459	(283,882)	21,611	(223,812)
	<u>38,459</u>	<u>(283,882)</u>	<u>21,611</u>	<u>(223,812)</u>
TOTAL FUNDS	<u>38,459</u>	<u>(283,882)</u>	<u>21,611</u>	<u>(223,812)</u>

THE PINDER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	878,849	(329,409)	549,440
TOTAL FUNDS	<u>878,849</u>	<u>(329,409)</u>	<u>549,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,966	(380,485)	16,110	(329,409)
TOTAL FUNDS	<u>34,966</u>	<u>(380,485)</u>	<u>16,110</u>	<u>(329,409)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	878,849	(553,221)	325,628
TOTAL FUNDS	<u>878,849</u>	<u>(553,221)</u>	<u>325,628</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	73,425	(664,367)	37,721	(553,221)
TOTAL FUNDS	<u>73,425</u>	<u>(664,367)</u>	<u>37,721</u>	<u>(553,221)</u>

THE PINDER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE PINDER TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,000	30,250
Investment income		
Income from UK listed Investments	6,439	4,192
Deposit account interest	20	524
	<u>6,459</u>	<u>4,716</u>
Total incoming resources	38,459	34,966
EXPENDITURE		
Other trading activities		
Commission	3,200	3,025
Charitable activities		
Patient subsidies	2,545	-
Hydro equipment purchased	2,430	-
Leisure Centre Expenses	267,180	368,000
Hydrotherapy pool hire costs	2,746	4,622
Grants to individuals	205	587
	<u>275,106</u>	<u>373,209</u>
Support costs		
Finance		
Bank charges	96	60
Governance costs		
Accountancy and legal fees	963	870
Independent examination	600	600
Stockbroker expenses	-	366
Miscellaneous expenses	192	131
Consultancy costs	3,725	2,224
	<u>5,480</u>	<u>4,191</u>
Total resources expended	283,882	380,485
Net expenditure before gains and losses	(245,423)	(345,519)
Realised recognised gains and losses		
Carried forward	(245,423)	(345,519)

This page does not form part of the statutory financial statements

THE PINDER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Realised recognised gains and losses		
Brought forward	(245,423)	(345,519)
Realised gains/(losses) on fixed asset investments	<u>21,611</u>	<u>16,110</u>
Net expenditure	<u><u>(223,812)</u></u>	<u><u>(329,409)</u></u>

This page does not form part of the statutory financial statements