

# **The Sherborne Road Church Trust**

Charity number 256454

## **Annual Report and Financial Statements for the year ended 31 March 2025**



# **The Sherborne Road Church Trust**

## **Annual Report and Financial Statements for the year ended 31 March 2025**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Sherborne Road Church Trust**

## **Trustees' report for the year ended 31 March 2025**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Martin Nkosana Phiri	Chair	
Brian Chaka		
Furaha Mussanzi		Resigned 2nd January 2026
Ajiroghene Ayokunle		
Zoran Sulc		

<b>Charity number</b>	256454	Registered in England and Wales
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<b>Registered and principal address</b>	<b>Bankers</b>
1 Sherborne Road	HSBC Bank plc
Great Horton	PO Box 45
Bradford	47 Market Street
BD7 1RB	Bradford
	BD1 1LW

### **Independent examiner**

Sarah Coates MAAT

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is governed by a trust deed adopted on 1 January 1968.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are appointed by the trustees at a duly convened meeting.

# **The Sherborne Road Church Trust**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Objectives and activities**

#### **The charity's objects**

Advancement of the Christian faith.

#### **The charity's main activities**

The Sherborne Road Church Trust is based in premises near the University of Bradford and Bradford College and provide friendship, English language practice and opportunities for Bible studies for international students from all backgrounds.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and the advancement of community development.

#### **Achievements and performance**

The charity has provided a safe space for international students to live and visit in throughout the year. And has taken part in contributing to improving the mental welfare of several foreign individuals.

#### **Financial review**

The net income for the year was £4,850, all of which was unresrcited funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £17,033.

The trustees have agreed to build up reserves for the purpose of enabling an orderly winding up should the charity need to close and to allow for the smooth running of the charity. At present, our reserves at the bank amount to just under 2 months' expenditure. Our aim is to increase the reserves with further rental income up to previous levels of around 6 months' worth of expenditure and then to maintain that level going forward.

Approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **The Sherborne Road Church Trust**

## **Independent examiner's report to the trustees of The Sherborne Road Church Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 5 to 9.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Name: Sarah Coates MAAT

Date: .....

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Sherborne Road Church Trust**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2025**

	Notes	2025 Total funds £	2024 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	34,735	11,160
Rental and council tax income		15,539	20,301
Gift Aid		3,126	1,340
Other income		-	426
<b>Total income</b>		<b>53,400</b>	<b>33,227</b>
<b>Expenditure on:</b>			
Salaries, NICs and pensions	(3)	17,973	12,944
Leadership and training		905	350
Premises expenses		17,321	14,244
Insurance		2,915	1,902
Evangelism and Global Café		1,907	1,287
Administration costs		183	1,404
Independent examination		624	528
Depreciation		6,722	7,402
<b>Total expenditure</b>		<b>48,550</b>	<b>40,061</b>
<b>Net income / (expenditure)</b>		<b>4,850</b>	<b>(6,834)</b>
<b>Fund balances brought forward</b>		<b>238,669</b>	<b>245,503</b>
<b>Fund balances carried forward</b>		<b>243,519</b>	<b>238,669</b>

All incoming resources and resources expended derive from continuing activities.

**The Sherborne Road Church Trust**  
**Balance sheet**  
**as at 31 March 2025**

	2025	2024
	Total	Total
	£	£
<b>Fixed assets</b>		
Tangible assets	(4) 226,486	232,565
<b>Total fixed assets</b>	<u>226,486</u>	<u>232,565</u>
<b>Current assets</b>		
Debtors and prepayments	(5) 665	1,273
Cash at bank and in hand	(6) 19,623	7,335
<b>Total current assets</b>	<u>20,288</u>	<u>8,608</u>
<b>Current liabilities:</b>		
<b>amounts falling due within one year</b>		
Creditors and accruals	(7) 3,255	2,504
<b>Total current liabilities</b>	<u>3,255</u>	<u>2,504</u>
<b>Net current assets / (liabilities)</b>	<u>17,033</u>	<u>6,104</u>
<b>Net assets</b>	<u>243,519</u>	<u>238,669</u>
<b>Funds</b>		
Unrestricted funds	<u>243,519</u>	<u>238,669</u>
<b>Total funds</b>	<u>243,519</u>	<u>238,669</u>

The financial statements were approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **The Sherborne Road Church Trust**

## **Notes to the accounts**

### **for the year ended 31 March 2025**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £xxxx are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Improvements to property: 20% reducing balance

Furniture and equipment: 20% reducing balance

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.



**The Sherborne Road Church Trust**  
**Notes to the accounts continued**  
**for the year ended 31 March 2025**

<b>2 Grants and donations</b>	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bethel Baptist Church	-	-	-	250
City Valley Church	600	-	600	1,100
Elim Gateway	-	-	-	400
Sunbridge Road Mission	1,500	-	1,500	3,000
The Light Church	1,000	-	1,000	1,000
The People's Postcode Lottery	20,000	-	20,000	-
Sandy Lane Baptist Church	285	-	285	-
Wyke Christian Global Cafe	500	-	500	-
Bradford Cathedral	500	-	500	-
Beacon Bradford	780	-	780	-
Other donations	9,570	-	9,570	5,410
	<u>34,735</u>	<u>-</u>	<u>34,735</u>	<u>11,160</u>

<b>3 Staff costs and numbers</b>	2025	2024
	£	£
Gross salaries	17,904	12,747
Social security costs	789	108
Employment allowance	(789)	(108)
Pensions	69	197
	<u>17,973</u>	<u>12,944</u>

The average number of employees during the year was 1.8, being an average of 0.8 full time equivalent (2024: 1, 0.6 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	2025	2024
	£	£
Costs of the scheme to the charity for the year	69	197

**The Sherborne Road Church Trust**  
**Notes to the accounts continued**  
**for the year ended 31 March 2025**

<b>4 Tangible assets</b>	Kitchen improvements	Property improvements	Freehold buildings	Furniture & equipment	Total
<b>Cost</b>	£	£	£	£	£
At 1 April 2024	15,000	89,733	250,000	6,295	361,028
Additions	-	-	-	643	643
At 31 March 2025	15,000	89,733	250,000	6,938	361,671
<b>Depreciation</b>					
At 1 April 2024	8,856	80,135	33,600	5,872	128,463
Charge for year	1,229	1,920	3,360	213	6,722
At 31 March 2025	10,085	82,055	36,960	6,085	135,185
<b>Net book value</b>					
At 31 March 2025	4,915	7,678	213,040	853	226,486
At 31 March 2024	6,144	9,598	216,400	423	232,565

<b>5 Debtors and prepayments</b>	2025	2024
	£	£
Accrued income	665	1,273
	665	1,273

<b>6 Cash at bank and in hand</b>	2025	2024
	£	£
Cash at bank	19,623	7,335
	19,623	7,335

<b>7 Creditors and accruals</b>	2025	2024
	£	£
Accruals	1,152	528
Pensions	343	-
Taxation and social security	300	316
Tenants' bonds	1,460	1,660
	3,255	2,504

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

			2025	2024
			£	£
Name of trustee	Relationship to	Description of transaction		
Martin Francis Nkosana	Trustee	Fees for Bookkeeping and	1,000	500
Phgiri		Payroll		
			1,000	500

The payments were authorised under the general provisions of the Charities Act 2011.