

The Sherborne Road Church Trust

Charity number 256454

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

The Sherborne Road Church Trust

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

The Sherborne Road Church Trust

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jonathan King	Chair	Resigned 5 August 2021
Justin Gill	Chair	From 28 November 2021 Resigned 31 July 2022
Nkosana Phiri		
Fiona Robertson	Treasurer	Resigned 12 November 2020
Simon Dennis	Treasurer	
Joe Czajka		
Brian Chaka		Appointed 13 March 2022
Charity number	256454	Registered in England and Wales

Registered and principal address

1 Sherborne Road
Great Horton
Bradford
BD7 1RB

Bankers

HSBC Bank plc
PO Box 45
47 Market Street
Bradford
BD1 1LW

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a trust deed adopted on 1 January 1968.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

The Sherborne Road Church Trust

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

Advancement of the Christian faith.

The charity's main activities

The Sherborne Road Church Trust is based in premises near the University of Bradford and Bradford College and provide friendship, English language practice and opportunities for Bible studies for international students from all backgrounds.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and the advancement of community development.

Achievements and performance

The Trust continued to direct all its efforts and finances to the work of Global Cafe. The Trust has continued to employ one part-time team-leader during this period. The team leader leads a team of volunteers in welcoming all international students - whatever their nationality, religion or background. It is a core value of the Trust that Global Cafe extends a welcome to all international students and facilitates friendships across cultures. Global Cafe provides an introduction to the Christian faith for those who express an interest.

As part of its mission, the Trust continued to own a property near the university which is intended to be the place where the main activities of Global Cafe are held. This property also contains flats and storage space, and the entire rental income would normally go into funding Global Cafe. However, in November 2021 one of the tenants of the property was tragically murdered by another tenant and, as a result, the property has been treated as a crime scene and inaccessible since then. As a result, all but one of the flats has been unoccupied and the work of Global Cafe has had to relocate to other premises within the local area.

The Trust's insurers have paid 3 months' worth of the lost rental income and income has continued to come in from one of the flats which was unaffected by the issues reported above. However, from March 2022 onwards the Trust is having to bear the loss of the majority of its rental income as well as pay some small additional costs for the hiring of alternative facilities. At the time of writing, it is expected that we will regain full access to the property in August or September 2022 and a further review of the future of the property will be carried out at that time.

Subject to the comments above, the Trust continues to maintain the property in accordance with the current legislation and can, for the next 12 months, meet all of its financial obligations thanks to the support of our insurers and individual supporters.

The Trust's funds allow year-round hospitality to be extended to all international students.

The Trust actively promotes good relationships between Global Cafe, local churches, the University of Bradford Christian Union, the University Chaplaincies and the International Office of the University of Bradford.

Financial review

Net expenditure for the year was £7,286, all relating to unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £17,545.

The trustees have agreed to build up reserves. At present, our reserves at the bank amount to about 6 months expenditure. Our aim is to maintain that level.

Approved by the board of trustees on 06/11/2022

Simon Dennis (Trustee)

The Sherborne Road Church Trust

Independent examiner's report to the trustees of The Sherborne Road Church Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

21/11/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Sherborne Road Church Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes	2022 Total funds £	2021 Total funds £
Income from:			
Grants and donations	(2)	10,482	24,529
Rental and council tax income		12,573	20,360
Insurance claim		3,835	-
Gift Aid		1,574	3,310
Total income		28,464	48,199
Expenditure on:			
Salaries, NICs and pensions	(3)	9,270	12,166
Leadership and training		387	-
Premises expenses		10,523	6,921
Insurance		1,793	1,750
Evangelism and Global Café		581	456
Administration costs		989	680
Independent examination		420	420
Other costs		930	177
Property registration		1,180	2,098
Depreciation		9,677	11,253
Total expenditure		35,750	35,921
Net income / (expenditure)		(7,286)	12,278
Fund balances brought forward		273,210	260,932
Fund balances carried forward		265,924	273,210

All incoming resources and resources expended derive from continuing activities.

The Sherborne Road Church Trust

Balance sheet

as at 31 March 2022

		2022 Total £	2021 Total £
Fixed assets			
Tangible assets	(4)	248,379	258,056
Total fixed assets		<u>248,379</u>	<u>258,056</u>
Current assets			
Debtors	(5)	4,416	410
Cash at bank and in hand	(6)	15,470	17,050
Total current assets		<u>19,886</u>	<u>17,460</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(7)	741	906
Tenants bonds		1,600	1,400
Total current liabilities		<u>2,341</u>	<u>2,306</u>
Net current assets / (liabilities)		<u>17,545</u>	<u>15,154</u>
Net assets		<u>265,924</u>	<u>273,210</u>
Funds			
Unrestricted funds		265,924	273,210
Total funds		<u>265,924</u>	<u>273,210</u>

The financial statements were approved by the board of trustees on 06/11/2022

Simon Dennis (Trustee)

The Sherborne Road Church Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Improvements to property: 20% reducing balance

Furniture and equipment: 20% reducing balance

Fund accounting

All funds are unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The Sherborne Road Church Trust
Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations	2022 Total funds £	2021 Total funds £
HMRC Job Retention Scheme	-	5,440
Sunbridge Road Mission	-	350
Bethel Baptist Church	-	250
City Valley Church	600	600
Elim Gateway	1,200	1,200
Mount Zion Chapel	-	100
Bradford Cathedral	250	250
Kitchen donations	-	8,190
Other donations	8,432	8,149
	<u>10,482</u>	<u>24,529</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	9,125	12,166
Social security costs	124	390
Employment allowance	(124)	(390)
Pensions	145	-
	<u>9,270</u>	<u>12,166</u>

The average number of employees during the year was 1, being an average of 0.4 full time equivalent (2021: 1, 0.6 FTE).

4 Tangible assets	Kitchen improvement £	Property improvement £	Freehold buildings £	Furniture & equipment £	Total £
<u>Cost</u>					
At 1 April 2021	15,000	89,733	250,000	6,295	361,028
Additions	-	-	-	-	-
At 31 March 2022	<u>15,000</u>	<u>89,733</u>	<u>250,000</u>	<u>6,295</u>	<u>361,028</u>
<u>Depreciation</u>					
At 1 April 2021	3,000	70,985	23,520	5,467	102,972
Charge for year	<u>2,400</u>	<u>3,750</u>	<u>3,360</u>	<u>167</u>	<u>9,677</u>
At 31 March 2022	<u>5,400</u>	<u>74,735</u>	<u>26,880</u>	<u>5,634</u>	<u>112,649</u>
<u>Net book value</u>					
At 31 March 2022	<u>9,600</u>	<u>14,998</u>	<u>223,120</u>	<u>661</u>	<u>248,379</u>
At 31 March 2021	<u>12,000</u>	<u>18,748</u>	<u>226,480</u>	<u>828</u>	<u>258,056</u>

The Sherborne Road Church Trust
Notes to the accounts continued
for the year ended 31 March 2022

5 Debtors	2022	2021
	£	£
Debtors	4,416	410
	<u>4,416</u>	<u>410</u>

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	15,470	17,050
	<u>15,470</u>	<u>17,050</u>

7 Creditors and accruals	2022	2021
	£	£
Creditors	321	486
Accruals	420	420
	<u>741</u>	<u>906</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.