

The Sherborne Road Church Trust

Charity number 256454

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

The Sherborne Road Church Trust

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

The Sherborne Road Church Trust

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jonathan King	Chair	Resigned 5 August 2021
Nkosana Phiri		
Fiona Robertson	Treasurer	Resigned 12 November 2020
Simon Dennis	Treasurer	Appointed 12 November 2020
Justin Gill		
Joe Czajka		

Charity number	256454	Registered in England and Wales
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Registered and principal address

1 Sherborne Road
Great Horton
Bradford
BD7 1RB

Bankers

HSBC Bank plc
PO Box 45
47 Market Street
Bradford
BD1 1LW

Independent examiner

Stephen Procter

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a trust deed adopted on 1 January 1968.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

The Sherborne Road Church Trust

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

Advancement of the Christian faith.

The charity's main activities

The Sherborne Road Church Trust is based in premises near the University of Bradford and Bradford College and provide friendship, English language practice and opportunities for Bible studies for international students from all backgrounds.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion and the advancement of community development.

Achievements and performance

The Trust continued to direct all its efforts and finances to the work of Global Cafe. The Trust has continued to employ one part-time team-leader during this period. The team leader leads a team of volunteers in welcoming all international students - whatever their nationality, religion or background. It is a core value of the Trust that Global Cafe extends a welcome to all international students and facilitates friendships across cultures. Global Cafe provides an introduction to the Christian faith for those who express an interest.

The Trust continued to own a property near the university which is where the main activities of Global Cafe are held. This property also contains flats and storage space, and the entire rental income from these goes into funding Global Cafe. The Trust continues to maintain the property in accordance with current legislation, and meets all its financial obligations.

The Trust's funds allow year-round hospitality to be extended to all international students.

The Trust actively promotes good relationships between Global Cafe, local churches, the University of Bradford Christian Union, the University Chaplaincies and the International Office of the University of Bradford.

Covid-19

The impact of Covid 19 has actually been positive on the charity's finances. This is because income (which is mainly in the form of rent and donations) has remained constant but spending has reduced as activities have been curtailed.

We do not expect there to be any significant negative financial impact over the 12 months. The only current uncertainty is the number of rooms that we will be able to rent over the coming academic year, however, the current assessment is that we will be able to rent a minimum of four rooms – with the possibility of five up to the end of this calendar year.

Should lettings not reach that assessed, we will re-assess the position – however, it is very unlikely that a loss of income will prevent us from being able to operate through the next 12 months.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus however it has not had a significant impact on our income. As last year, donors have continued to make regular financial gifts to the charity, and rental income from our property has continued. While charity activities were put on hold during the pandemic, our member of staff was put onto the government's Furlough scheme which reduced pressure on our finances. In addition, our staffing continues to be at slightly lower level than pre-pandemic which has further reduced pressure.

The Sherborne Road Church Trust

Trustees' report (continued) for the year ended 31 March 2021

Financial review

The net income for the year was £12,278, all relating to unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £15,154.

The trustees have agreed to build up reserves. At present, our reserves at the bank amount to about 6 months expenditure. Our aim is to arrive at an amount equivalent to one year's expenditure.

Signed on behalf of the board of trustees on 28/11/2021

Simon Dennis (Trustee)

The Sherborne Road Church Trust

Independent examiner's report to the trustees of The Sherborne Road Church Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

20/12/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Sherborne Road Church Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Total funds £	2020 Total funds £
Income from:			
Grants and donations	(2)	24,529	7,935
Rental and council tax income		20,360	18,400
Gift Aid		3,310	1,156
Other income		-	100
Total income		48,199	27,591
Expenditure on:			
Salaries, NICs and pensions	(3)	12,166	16,405
Leadership and training		-	462
Charitable gifts		-	45
Premises expenses		6,921	9,709
Insurance		1,750	1,535
Evangelism and Global Café		456	1,361
Administration costs		680	874
Independent examination		420	420
Publicity		-	168
Other costs		177	(491)
Property registration		2,098	-
Depreciation		11,253	9,478
Total expenditure		35,921	39,966
Net income / (expenditure)		12,278	(12,375)
Fund balances brought forward		260,932	273,307
Fund balances carried forward		273,210	260,932

All incoming resources and resources expended derive from continuing activities.

The Sherborne Road Church Trust

Balance sheet

as at 31 March 2021

		2021 Total £	2020 Total £
Fixed assets			
Tangible assets	(4)	258,056	254,309
Total fixed assets		<u>258,056</u>	<u>254,309</u>
Current assets			
Debtors and prepayments	(5)	410	604
Cash at bank and in hand	(6)	17,050	8,161
Total current assets		<u>17,460</u>	<u>8,765</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(7)	906	1,142
Tenants bonds		1,400	1,000
Total current liabilities		<u>2,306</u>	<u>2,142</u>
Net current assets		<u>15,154</u>	<u>6,623</u>
Total assets less current liabilities		<u>273,210</u>	<u>260,932</u>
Net assets		<u>273,210</u>	<u>260,932</u>
Funds			
Unrestricted funds		273,210	260,932
Total funds		<u>273,210</u>	<u>260,932</u>

The financial statements were approved by the board of trustees on 28/11/2021

Simon Dennis (Trustee)

The Sherborne Road Church Trust

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Improvements to property: 20% reducing balance

Furniture and equipment: 20% reducing balance

Fund accounting

All funds are Unrestricted (general) funds and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The Sherborne Road Church Trust
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations

	2021 Total funds £	2020 Total funds £
HMRC Job Retention Scheme	5,440	-
Sunbridge Road Mission	350	390
Bethel Baptist Church	250	400
City Valley Church	600	600
Elim Gateway	1,200	1,200
Mount Zion Chapel	100	-
Bradford Cathedral	250	-
Other donations	8,149	5,345
	<u>16,339</u>	<u>7,935</u>

3 Staff costs and numbers

	2021 £	2020 £
Gross salaries	12,166	15,942
Social security costs	390	934
Employment allowance	(390)	(934)
Pensions	-	463
	<u>12,166</u>	<u>16,405</u>

The average number employees during the year was 1.3, being an average of 0.6 full time equivalent (2019: 1, 0.7 FTE).

4 Tangible assets

	Kitchen Improvements	Property improvements	Freehold land & property £	Furniture & equipment £	Total £
<u>Cost</u>					
At 1 April 2020	-	89,733	250,000	6,295	346,028
Additions	15,000	-	-	-	15,000
At 31 March 2021	<u>15,000</u>	<u>89,733</u>	<u>250,000</u>	<u>6,295</u>	<u>361,028</u>
<u>Depreciation</u>					
At 1 April 2020	-	66,298	20,160	5,261	91,719
Charge for year	3,000	4,687	3,360	206	11,253
At 31 March 2021	<u>3,000</u>	<u>70,985</u>	<u>23,520</u>	<u>5,467</u>	<u>102,972</u>
<u>Net book value</u>					
At 31 March 2021	<u>12,000</u>	<u>18,748</u>	<u>226,480</u>	<u>828</u>	<u>258,056</u>
At 31 March 2020	<u>-</u>	<u>23,435</u>	<u>229,840</u>	<u>1,034</u>	<u>254,309</u>

The Sherborne Road Church Trust
Notes to the accounts continued
for the year ended 31 March 2021

5 Debtors	2021	2020
	£	£
Gift Aid	410	604
	<u>410</u>	<u>604</u>

6 Cash at bank and in hand	2021	2020
	£	£
HSBC Community account	15,650	7,161
Deposit Protection Scheme	1,400	1,000
	<u>17,050</u>	<u>8,161</u>

7 Creditors and accruals	2021	2020
	£	£
Creditors: HMRC	370	361
Accruals: Independent examination	420	420
Utilities	116	361
	<u>906</u>	<u>1,142</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.