

THE BLUES AND ROYALS OLIVER MONTAGU FUND

England & Wales · Charity number 256297

Details

Status Registered

Legal form Other

Registered 1970-01-22

Register [View on the Charity Commission register](#)

Contact

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Windsor
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Activities

Objects: INCOME TO BE USED FOR ASSISTING SERVING OFFICERS, WARRANT OFFICERS, NON-COMMISSIONED OFFICERS AND TROOPERS OF THE BLUES AND ROYALS (ROYAL HORSE GUARDS AND 1ST DRAGOONS) AND THEIR DEPENDANTS WHO ARE IN NEED OF ASSISTANCE AND FORMER OFFICERS, WARRANT OFFICERS, NON-COMMISSIONED OFFICERS AND TROOPERS OF THE FORMER ROYAL HORSE GUARDS (THE BLUES) THE FORMER ROYAL DRAGOONS (1ST DRAGOONS) OR THE BLUES AND ROYALS (ROYAL HORSE GUARDS AND 1ST DRAGOONS) AND THEIR DEPENDANTS WHO ARE IN NEED OF ASSISTANCE.

Activities: To give assistance to families and children of those that have served in any of the regiments that now comprise of The Blues and Royals. The Trust was entirely separate from the Association and that it also incorporated assistance to serving officers and other ranks, if this was found necessary.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Other Defined Groups

Geography

- Germany
- Northern Ireland
- Scotland
- Spain

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£15,000	£11,725	-	-
2024-03-31	£10,000	£7,200	-	-
2023-03-31	£800	£5,685	-	-
2022-03-31	£15,154	£8,131	-	-
2021-03-31	£26,274	£7,124	-	-

Trustees

Name	Role	Appointed
LT COLONEL PADDY WILLIAMS MC	Chair	2017-04-01
LT COLONEL JIM ERYE		2017-04-01
THOMAS DENIS EDWARD Mountain		2020-10-15

THE BLUES AND ROYALS OLIVER MONTAGU FUND

England & Wales - Charity number 256297

Accounts



Independent examiner's report on the accounts

**Report to the trustees/
members of**

THE BLUES AND ROYALS OLIVER MONTAGUE FUND

**On accounts for the year
ended**

31 ST MARCH 2021	Charity no (if any)	256297
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Set out on pages

Number of pages to include the page numbers of additional sheets

**Respective
responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Frank Howell

Date: 28.6.2021

Name: FRANK HOWELL

**Relevant professional
qualification(s) or body (if
any):**

ASSOCIATION CHARTERED CERTIFIED ACCOUNTANTS

**BLUES AND ROYALS OLIVER MONTAGU FUND
ANNUAL REPORT 2020-2021**

Aims and Objects

During the past year the Association has continued to maintain its aims and objectives as laid down in the Constitution and Rules. There had been one request for assistance which amounted to £900.00.

Income

Income was £26,274.69, the majority of which was from Dividends. Interest from bank deposits amounted to £1.96..

Expenditure

Expenditure for the period totaled £20,858.84.

Financial Statement

Income	2019-2020	2020-2021
Dividends	£17,779.95	£26,272.73
Interest	£1.20	£1.96
Grant Refunds	£0.00	£0.00
Miscellaneous	£2,348.45	£0.00
Totals	£20,129.60	£26,274.69

Expenditure	2019-2020	2020-2021
Grants	£2,803.99	£900.00
Legal Fees	£0.00	£0.00
Miscellaneous	£18,054.85	£6,224.24
Adjustments	£0.00	£0.00
Totals	£20,858.84	£7,124.24

Cash and Bank

	2019-2020	2020-2021
Cash in Hand	£0.00	£0.00
Current Account	£45,250.55	£30,578.48
Deposit Account	£12,695.30	£6,747.26
Debtors	£0.00	£0.00
Creditors	£0.00	£0.00
Totals	£57,945.85	£37,325.74

INVESTMENT PORTFOLIO

During September 2020 RHG/D's Oliver Montagu Fund reinvested: £22,933.00 in the Household Cavalry Foundation's Cazenove Fund.

On 11 March 2021 £1,350,000 was transferred from Cazenove to the same Waverton fund as the Life Guards' Association's.

The Life Guards' Association's and the Household Cavalry Foundation's stakes are the same size at Waverton; and the percentage size of individual stakes in both portfolios, at Cazenove and Waverton, is the same.


The Household Cavalry Foundation total value of both its investment portfolios on 31 March 2021 = £6,714,058.00:

Waverton £1,353,903.00 plus Cazenove £5,360,155.00.

The RHG/D Oliver Montague Fund Investments make up 18.33% of this total £6,714,058.00 thus making our share of both portfolios: £1,267,243.00. (£1,019,204.00 Cazenove + £248,039.00 Waverton).

REPORT OF THE INDEPENDENT EXAMINER

I have examined the Balance Sheet and the Income and Expenditure accounts and report that, in my opinion, these accounts give a true and fair view of the Association's affairs as at 31st March 2021 and the excess of income over expenditure for the year ended on that date.


Mr F Hovell FCCA
Director
Perfect Accountancy Services Limited
Westwind Management Solutions Limited