

The UNA TRUST

Registered Charity No: 256236



**TRUSTEES' ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED

30 June 2021

UNA Trust Annual Report and Accounts for the Year Ended 30 June 2021

Trustees' Annual Report

Reference and administrative information

Trustees

Name	
Lyn Hopkins (Chairman)	
Frances Chambers	
Tim Jarman	
Lord Wood of Anfield	

UNA Trust Secretary:
Angie Pankhania

Principal Office and Registered Address
3 Whitehall Court, London, SW1A 2EL

Charity Registration Number: 256236

Bankers

Unity Trust Bank
4 The Square
111 Broad Street
Birmingham B15 1AR

Report of the Trustees for the year ended 30 June 2021

The Trustees present their annual report and financial statements for the charity for the year ended 30 June 2021. The financial statements have been prepared in accordance with the charity's Trust deed, the laws applicable to charities and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP second edition 2019 and FRS102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

Structure, governance and management

Constitution

The Trust is a registered charity, number 256236, and is established under a trust deed dated 30 March 1968, to which supplemental deeds were made on 21 May 1971, 9 June 1977, 21 June 1978, 24 March 2005, 30 June 2010 and 19 July 2012.

There are no significant restrictions within the governing documents on the operation of the Trust.

Related parties

The UNA Trust has a long-established relationship with the United Nations Association-UK (UNA-UK). The majority of the grants made by the UNA Trust are to UNA-UK to finance work that falls within the charitable aims of the UNA Trust.

UNA-UK operates through a charitable company limited by guarantee (Companies House registration number 7824306) and under the same charitable objects as the UNA Trust.

The UNA Trust expects to remain inactive for the foreseeable future however some income continues to be received by the UNA Trust. At the UNA Trust Board meeting on 19 November 2015 the board agreed that the Trustees will meet annually to approve grants, primarily to ensure that future income received is transferred to UNA-UK. A resolution to that effect was agreed by all Trustees.

Public Benefit

The Trustees have considered the guidance published by the Charity Commission and concluded that UNA-UK's core activities, satisfactorily address the principles of public benefit and demonstrate that the charity has fulfilled the public benefit requirement under section 17 of the Charities Act 2011.

Objects

The UNA Trust objects are identical to those of UNA-UK, which receives grants from the UNA Trust to further the Trust's charitable objectives.

The objects of the UNA Trust are as follows:

- The prevention and relief of poverty, hunger and distress and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage
- The advancement of human rights, conflict resolution and reconciliation and the promotion of religious or racial harmony or equality and diversity
- The raising of awareness of human rights issues and securing the enforcement of human rights law
- The advancement of the study of and research into international problems and institutions with a view to the education of the public and the dissemination of the results of such study and research for the purpose of assisting such relief as aforesaid
- The advancement of environmental protection improvement and sustainable development
- The promotion of volunteering and good citizenship
- The support generally, within the powers hereby conferred, of the work of the United Nations or of any of its related associate agencies insofar as such work promotes all or any of the objects mentioned in any of the above.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charities Commission.

UNA Trust Board of Trustees

The Trust may have up to eight Trustees. These are:

- The Chair (Not a trustee of UNA-UK)
- The Chair of the United Nations Association – UK (UNA-UK) – ex officio
- a Trustee elected by the Board of Directors of UNA-UK from among its number
- up to six additional Trustees elected by a majority of the existing Trustees.

Trustees meet annually to approve grants to UNA-UK and approve the Trust's annual Report and Accounts.

Financial Review

Total income for the Trust in the year was £905,604 (2020: £5,323) with £3,211 (2020: £5,323) from donations and £902,393 (2020: £0) from legacies. There was no other income during the year (2020: nil).

Total expenditure was £3,723 (2020: £15,385), £2,000 grant to UNA-UK (2020: £15,000), £289 Trustees indemnity insurance (2020: £269), £54 bank charges (2020: £116) and Independent Examiner's fees £1,380 (2020: nil).

Reserves Policy

The Trustees of the UNA Trust have agreed that reserves are no longer required as the UNA Trust is not active but continues to receive funds from long standing members. The Trust's reserves as at 30 June 2021 were £909,019 (2020: £7,138).

Future Plans and Performance during the year

At the Trust board meeting on 19 November 2015 the Trustees agreed that all future income would be granted to UNA-UK. A resolution to that effect was approved by all Trustees. The Trustees meet annually, primarily to approve grants from income to UNA-UK and to approve the annual report and financial statements. The UNA Trust expects to remain inactive for the foreseeable future.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 10 December 2021 and signed on their behalf by:



Mr Lyn Hopkins
Chair of UNA Trust Board

Independent examiner's report to the trustees of The UNA Trust

I report to the charity trustees on my examination of the accounts of The UNA Trust for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the accounts as required under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Lally

Kevin Lally FCA
Chartered Accountant
Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
EC3A 2AD

Date: 10th December 2021

Statement of Financial Activities for the Year Ended 30 June 2021

	Note	Unrestrict ed Funds	Restricted Funds	Total 2020-21	Unrestrict ed Funds	Restricted Funds	Total 2019-20
Income		£	£	£	£	£	£
Donations and Legacies	(2)	805,604	100,000	905,604	5,323	-	5,323
Total Income		805,604	100,000	905,604	5,323	-	5,323
Expenditure							
Expenditure on charitable activities	(3)	3,723	-	3,723	15,385	-	15,385
Total Expenditure		3,723	-	3,723	15,385	-	15,385
Net (expenditure)/Income and net movement in funds		801,881	100,000	901,881	(10,062)	-	(10,062)
Net Profit / (Loss) on Investments		-	-	-	-	-	-
Net movement in funds		801,881	100,000	901,881	(10,062)	-	(10,062)
Reconciliation of Funds							
Funds brought forward		7,138	-	7,138	17,200	-	17,200
Funds carried forward		809,019	100,000	909,019	7,138	-	7,138

All gains and losses arising in the year are included in the Statement of Financial Activities and relate to continuing activities.

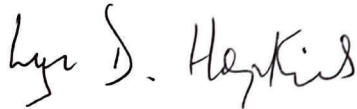
UNA Trust Annual Report and Accounts for the Year Ended 30 June 2021

Balance Sheet as at 30 June 2021

	Note	30 June 2021	30 June 2020
		£	£
Current Assets			
Cash at Bank and in hand		451,366	7,510
Debtors			
Debtors amount falling due within one year	(5)	459,033	-
		910,399	7,510
Creditors			
Creditors amount falling due within one year	(6)	(1,380)	(372)
Net Current Assets		909,019	7,138
Total Net Assets			
		909,019	7,138
The Funds of the Charity			
Restricted	(7)	100,000	-
Unrestricted	(7)	809,019	7,138
Total Charity Funds			
		909,019	7,138

The notes on pages 9 to 11 form part of these financial statements.

Approved by the Trustees and authorised for issue on 10 December 2021 and signed on their behalf by:



Lyn Hopkins
Chair of UNA Trust Board

UNA Trust Annual Report and Accounts for the Year Ended 30 June 2021

Statement of Cash Flows for the year ended 30 June 2021

		30 June 2021	30 June 2020
		£	£
Net cash provided by operating activities	Table A	443,856	(10,062)
Change in Cash and cash equivalents in the year		443,856	(10,062)
Cash and cash equivalents at beginning of the year	Table B	7,510	17,572
Cash and cash equivalents at end of the year		451,366	7,510
Table A			
		30 June 2021	30 June 2020
		£	£
<u>Cash flows from operating activities</u>			
Net income as per the Statement of Financial Activities		901,881	(10,062)
Adjustments for non-cash items:			
(Increase)/Decrease in debtors		(459,033)	-
Increase/(Decrease) in creditors		1,008	-
Net cash provided by operating activities		443,856	(10,062)
Table B			
		30 June 2021	30 June 2020
<u>Analysis of cash and cash equivalents</u>			
Cash at bank and in hand		451,366	7,510
Total cash and cash equivalents		451,366	7,510

Notes to the Financial Statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP second edition), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are presented in sterling and are rounded to the nearest pound.

Going Concern

The Financial Statements are prepared on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation. The Trustees have concluded that the Charity has adequate resources to fund its activities for at least twelve months from the date of the signing these financial statements.

Judgements and Estimates

In the opinion of the Trustees, there were no judgements made that have a significant effect on the amounts recognised in the financial statements nor any key assumptions or estimates used which might cause a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations and legacies.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Restricted legacies are to ensure the donor's wishes can be honoured in accordance with their will or other instructions. Income is recognised in accordance with that agreed with the Executors of the will.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and inclusive of irrecoverable VAT. Expenditure comprises direct costs.

UNA Trust Annual Report and Accounts for the Year Ended 30 June 2021

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid cash held in bank accounts or on deposit accounts with short term maturity of three months or less.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Funds Structure

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the organisation's charitable purposes.

2. Income from donations and legacies

	30 June 2021	30 June 2020
	£	£
Donations	3,211	5,323
Legacies	902,393	-
	<u>905,604</u>	<u>5,323</u>

3. Charitable Activities

The Trust fulfils its charitable objects through grants to UNA-UK, which has the same charitable objects. The grants made to UNA-UK are a general grant from reserves to provide core support to UNA-UK. The Trust does not employ any staff directly.

	30 June 2021	30 June 2020
	£	£
UNA-UK Core activities	2,000	15,000
Insurance	289	269
Bank Charges	54	116
Independent Examiner's Fees	1,380	-
	<u>3,723</u>	<u>15,385</u>

4. Governance

	30 June 2021	30 June 2020
	£	£
Insurance	289	269
Independent Examiner's Fees	1,380	-
	<u>1,669</u>	<u>269</u>

UNA Trust Annual Report and Accounts for the Year Ended 30 June 2021

Notes to the Financial Statements (continued)

5. Debtors

Amounts falling due within one year

	30 June 2021	30 June 2020
	£	£
Legacies	459,033	-
	<u>459,033</u>	<u>-</u>

6. Creditors

Amounts falling due within one year

	30 June 2021	30 June 2020
	£	£
Creditors	1,380	372
	<u>1,380</u>	<u>372</u>

7. Movement on Reserves

	Unrestricted	Restricted	Total Funds 2020-21	Total Funds 2019-20
	£	£	£	£
Reserves b/fwd	7,138	-	7,138	17,200
Income	805,604	100,000	905,604	5,323
Less Expenditure	(3,723)	-	(3,723)	(15,385)
Reserves c/fwd	<u>809,019</u>	<u>100,000</u>	<u>909,019</u>	<u>7,138</u>

The Restricted Reserve conditions agreed with the Executors are that the legacy will be used for the advancement of rights for women and girls and to raise awareness of women's issues through education (£20k of the £100k legacy to be used for local projects in Bangladesh).

8. Analysis of assets between funds

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£	£	£	£
Net Current Assets	809,019	100,000	909,019	17,737	-	17,737
Total Assets	<u>809,019</u>	<u>100,000</u>	<u>909,019</u>	<u>17,737</u>	<u>-</u>	<u>17,737</u>

Notes to the Financial Statements (continued)

9. Trustee expenses

No Trustee received any remuneration for their services (2020: nil). No Trustees were reimbursed for attending Trust meetings (2020: nil).

10. Related Parties

The UNA Trust has an ongoing related party relationship with UNA-UK. The Chair of UNA-UK is also a Trustee of UNA Trust.

UNA Trust makes grants to UNA-UK in order to achieve the Trust's charitable objectives. During the year £2,000 (2020: £15,000) was paid to UNA-UK. At the year end the UNA Trust owed £0 (2020: £372) to UNA-UK, this is included in creditors (note 5)