

NORTH WEST SURREY SYNAGOGUE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTH WEST SURREY SYNAGOGUE

REPORT AND FINANCIAL STATEMENTS 31st MARCH 2024

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NORTH WEST SURREY SYNAGOGUE

Reference and administrative details

The Synagogue Council (Board of Trustees)

Name		Appointed by:
Jennifer Jankel	President	AGM
Anne Sheppard	Co-Chair	AGM
Les Asher	Co-Chair	AGM
Jeremy Foreman	Vice Chair	AGM
Martin Motz	Vice Chair	AGM
Ben Snapper	Hon. Treasurer	AGM
Charlotte Hughes	Hon. Secretary	AGM
	Senior Warden	Not appointed
Retha Beerman		AGM
Philip Goldenberg		AGM
Elizabeth Lancemen		AGM
Vicki Freeman		AGM
Liz Sawyer		AGM
Marina Clowes		co-opted December 2023
Christine Richardson		co-opted December 2023

Custodian Trustees (for Synagogue freehold property)

SR Benjamin
P Glicker
J Traeger
B Kramer Way

Minister	Rabbi Kath Vardi
Address	Horvath Close Rosslyn Park, Weybridge Surrey KT13 9QZ
Charity Commission No.	256232
Independent examiner	J Mendlesohn FCA DJM Accountants BLJ Limited 26 High Street Rickmansworth Hertfordshire, WD3 1ER
Bankers	Lloyds TSB Weybridge, Surrey

North West Surrey Synagogue is a member of the The Movement for Reform Judaism and is represented on the Board of Deputies of British Jews.

NORTH WEST SURREY SYNAGOGUE

REPORT OF THE SYNAGOGUE COUNCIL FOR THE YEAR ENDED 31 MARCH 2024

The Synagogue Council presents its report with the Synagogue's accounts for the year to 31 March 2024. The Synagogue's report and accounts will be laid before the members at the Annual General Meeting to be held on 1st December 2024.

Structure, governance and management

The North West Surrey Synagogue is a charity registered with the Charity Commissioners for England and Wales, and is governed by its Constitution adopted on 4 December 2022.

The charity is managed by a Council of Trustees. Trustees are elected at the Annual General Meeting but may also be co-opted during the year. Meetings of the Council of Trustees are held at approximately 6 weekly intervals.

The Constitution requires the Synagogue Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Synagogue and the surplus or deficit of the Synagogue for the period. In preparing those accounts, the Synagogue Council are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Synagogue will continue.

The Synagogue Council is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue.

The Synagogue Council has reviewed the major risks to which the Synagogue is exposed and is satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and activities

The objectives of the Synagogue are to provide and maintain a Synagogue for the purpose of public worship and of advancing religious, educational and charitable activities. The Synagogue's mission statement called 'Seeking Our Way' has been distributed to all members; further copies are available by application to the Synagogue's office.

The Synagogue is affiliated to the Movement for Reform Judaism and is guided by their practices whilst maintaining its independence under the constitution.

Achievements and performance

A Review of Activities of the Synagogue is circulated to all members together with the Trustees report and accounts prior to the Annual General Meeting. Additional copies are available by application to the Synagogue's office.

The Synagogue continues to rely on donations from members as subscription income together with the related tax recovery are not sufficient to cover its costs (which are carefully managed). The size of the membership would need to be increased by approximately 20% for the costs to be covered without the need for additional donations.

All funds continue to show surpluses.

NORTH WEST SURREY SYNAGOGUE

REPORT OF THE SYNAGOGUE COUNCIL FOR THE YEAR ENDED 31 MARCH 2024 (Cont'd)

Future developments

The Synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

Accounts

The Synagogue's accounts appear on pages 5 to 12 of this report.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



B Snapper: Hon. Treasurer



A Sheppard: Co-Chair



L Asher: Co-Chair

Dated: 5th August 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH WEST SURREY SYNAGOGUE

I report on the accounts of the Synagogue for the year ended 31 March 2024, which are set out on pages 5 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Synagogue and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Mendlesohn FCA
Chartered Accountant

DJM Accountants BLJ Limited
26 High Street
Rickmansworth
Hertfordshire,
WD3 1ER

Dated: 01/10/2024

NORTH WEST SURREY SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Subscriptions and donations	3a	216,576	8,927	50,664	276,167	278,831
Other activities	3b	13,995	2,295	0	16,290	9,003
Investments	3c	13,848	4,814	422	19,084	11,253
Other	3d	5,000	0	0	5,000	0
Total incoming resources		249,419	16,036	51,086	316,541	299,087
EXPENDITURE ON:						
Direct charitable expenditure						
Rabbinic salary and expenses	4a	88,940	0	0	88,940	92,425
Education	4b	44,235	13,896	0	58,131	51,344
Premises costs and insurance	4c	41,392	39,000	0	80,392	31,573
Administration costs	4d	43,693	3,499	0	47,192	45,524
Movement for Reform Judaism affiliation		22,464	0	0	22,464	26,523
Services and festivals		3,156	0	0	3,156	3,097
Board of Deputies		990	0	0	990	990
Fundraising costs		0	0	0	0	0
Charitable donations		0	0	32,244	32,244	19,461
Other direct charitable expenditure		0	36,070	3,583	39,653	42,838
Total		244,870	92,465	35,827	373,162	313,775
NET INCOME/(EXPENDITURE)		4,549	(76,429)	15,259	(56,621)	(14,688)
Extraordinary item Employer Allowance recovered 2020 - 2022						
		13,000	0	0	13,000	0
Transfers between funds	10	(17,000)	17,000	0	0	0
Gains/(losses) on investment assets		0	0	0	0	0
NET MOVEMENT IN FUNDS		549	(59,429)	15,259	(43,621)	(14,688)
Funds brought forward 1 April 2023		182,611	346,068	479,794	1,008,473	1,023,161
FUNDS CARRIED FORWARD AT 31 MARCH 2024		183,160	286,639	495,053	964,852	1,008,473

NORTH WEST SURREY SYNAGOGUE

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Fixed assets			
Tangible fixed assets	7	307,507	313,816
Investments		0	0
Total fixed assets		307,507	313,816
Current assets			
Debtors	8	52,305	77,478
Cash at bank and in hand		647,590	669,633
Total current assets		699,895	747,111
Liabilities			
Creditors: amounts falling due within one year	9	42,550	52,454
Net current assets		657,345	694,657
Total assets less current liabilities		964,852	1,008,473
Creditors: amounts falling due after one year		0	0
Net assets		964,852	1,008,473
Funds of the charity:			
Restricted	10	495,053	479,794
Designated	10	286,639	346,068
Unrestricted		183,160	182,611
Total charity funds		964,852	1,008,473

Approved by the Board of Trustees (The Synagogue Council)
on 5th August 2024 and signed on its behalf by:



B Snapper: Hon. Treasurer



A Sheppard: Co-Chair



L Asher: Co-Chair

The notes on pages 7 to 12 form part of these accounts

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2015) and with Accounting Standards and with the Charities Act 2011.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2 ACCOUNTING POLICIES

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA. Fundraising costs represent the amount actually expended by the charity and do not include goods and services donated by the fund raisers as these are in the main unquantifiable.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Subscriptions

Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

Tax reclaims on donations

Incoming resources from tax reclaims on unrestricted income are included in the SoFA at the same time as the income to which they relate.

Gifts in kind, donated services and facilities and volunteer help.

These are generally not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than 3 years and cost at least £300 and are valued at cost.

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
3a Voluntary Income					
Subscription income (net)	144,834	0	0	144,834	148,210
Prior year adjustment	0	0	0	0	0
Tax recovery on subscription income	40,041	0	0	40,041	53,982
Donations	29,098	3,301	28,031	60,430	55,197
Tax recovery on donations	2,603	526	5,246	8,375	11,660
Funeral Scheme	0	5,100	15,921	21,021	7,322
Board of Deputies excluding tax recovery	0	0	1,466	1,466	2,460
	216,576	8,927	50,664	276,167	278,831

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
3b Activities for generating funds					
Education income	2,080	0	0	2,080	2,200
Synagogue magazine	70	0	0	70	165
Fundraising	3,083	0	0	3,083	750
Other	8,762	2,295	0	11,057	5,888
	13,995	2,295	0	16,290	9,003

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
3c Investment Income					
Bank interest	13,848	4,814	422	19,084	11,253
Dividends etc	0	0	0	0	0
	13,848	4,814	422	19,084	11,253

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
3d Other incoming resources					
Gain on disposal of fixed assets	0	0	0	0	0
Employers Allowance recovered	5,000	0	0	5,000	0
	5,000	0	0	5,000	0

4 ANALYSIS OF RESOURCES EXPENDED

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
4a Rabbinic salary & expenses					
Salary	73,665	0	0	73,665	67,764
NI, pension and other on-costs	12,302	0	0	12,302	22,042
Expenses etc	2,973	0	0	2,973	2,619
	88,940	0	0	88,940	92,425

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
4b Education					
Salaries and NI	40,661	13,896	0	54,557	47,066
Books and other costs	3,574	0	0	3,574	4,278
	44,235	13,896	0	58,131	51,344

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
4c Premises costs and insurance					
Gas and electricity	6,507	0	0	6,507	5,341
Cleaning and housekeeping	7,441	0	0	7,441	6,185
Repairs and security	18,995	39,000	0	57,995	13,242
Insurance	8,449	0	0	8,449	6,805
	41,392	39,000	0	80,392	31,573

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
4d Administration costs					
Salaries, fees and NI	27,075	0	0	27,075	26,888
Bank charges	167	0	0	167	42
Depreciation	8,696	0	0	8,696	9,320
Accountancy	1,300	0	0	1,300	1,300
Telephone	410	0	0	410	480
Postage	1,179	0	0	1,179	1,029
Stationery and photocopying	2,203	0	0	2,203	1,252
Software	1,764	1,515	0	3,279	2,058
Share and care	0	1,984	0	1,984	0
Sundry expenditure	899	0	0	899	3,155
	43,693	3,499	0	47,192	45,524

5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2024	2023
5a Trustee Expenses		
Number of Trustees who were paid expenses	0	0
Total amount paid	0	0

	2024	2023
5b Fees for examination or audit of accounts		
Independent examiner's fees for reporting on the accounts	1,300	1,300
Other fees paid to the independent examiner	0	0

6 PAID EMPLOYEES

	2024	2023
6a Staff costs		
Gross wages, salaries and benefits in kind	138,033	123,214
Employer's national insurance costs	6,470	6,128
Pension costs	11,478	22,506
	155,981	151,848

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6b Average number of employees in the year

	2024	2023
Full-time	1	1
Part-time	17	18
	<u>18</u>	<u>19</u>

6c Employees paid in excess of £60,000 pa.

	<u>1</u>	<u>1</u>
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7 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Motor vehicle £	Furniture & equipment £	Total £
7a Cost or valuation				
At beginning of the year	502,086	0	65,469	567,555
Additions	0	0	2,387	2,387
Disposals	0	0	0	0
Transfers	0	0	0	0
At end of the year	<u>502,086</u>	<u>0</u>	<u>67,856</u>	<u>569,942</u>

7b Depreciation and impairment

Basis Rate	SL 2%	SL 50%	SL 25% Equipment 10% Furniture	
At beginning of the year	209,844	0	43,895	253,739
Depreciation charge for year	4,492	0	4,204	8,696
Disposals	0	0	0	0
Transfers	0	0	0	0
At end of the year	<u>214,336</u>	<u>0</u>	<u>48,099</u>	<u>262,435</u>

7c Net book value

At beginning of the year	<u>292,242</u>	<u>0</u>	<u>21,574</u>	<u>313,816</u>
At end of the year	<u>287,750</u>	<u>0</u>	<u>19,757</u>	<u>307,507</u>

8 DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Income tax recoverable	43,923	71,627
Prepaid insurance	5,620	4,229
Sundry debtors and prepayments	2,762	1,622
	<u>52,305</u>	<u>77,478</u>

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 CREDITORS AND ACCRUALS

Subscriptions received in advance
Sundry creditors and accruals

2024	2023
£	£
26,253	26,345
16,297	26,109
42,550	52,454

10 RESTRICTED INCOME FUNDS

10a Funds held

Fund name	Purpose
Building fund	Fund set up for purchase of building
Charitable funds	Donations received for distribution to other charities
Board of Deputies	Fees collected on behalf of the Board of Deputies of British Jews
Building maintenance reserve	Funds set aside from income towards large building maintenance costs
Special Projects fund	Donations received for special projects at the discretion of the Trustees
Harry Cohen L'Chaim Fund	To enhance the services offered by the Synagogue - may be used at the discretion of the Trustees
Funeral Scheme (incl JJBS)	Funeral scheme membership subscriptions
Other restricted funds	Small funds for specific purposes

10b Movement of Restricted and Designated Funds

	Fund Balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund Balances carried forward
Restricted Funds						
Building fund	456,702	0	0	0	0	456,702
Charitable funds	1,893	31,638	32,244	0	0	1,287
Board of Deputies	3,403	3,105	3,583	0	0	2,925
Other restricted funds	17,796	23,326	6,983	0	0	34,139
	479,794	58,069	42,810	0	0	495,053
Designated Funds						
Building maintenance reserve	82,140	17,000	0	0	0	99,140
Special Projects fund	36,355	1,195	7,086	0	0	30,464
Harry Cohen L'Chaim Fund	51,501	2,234	34,396	0	0	19,339
Funeral Scheme	48,699	5,100	8,523	0	0	45,276
Other designated funds	127,373	14,389	(7,053)	(56,395)	0	92,420
	346,068	39,918	42,952	(56,395)	0	286,639
Total funds	825,862	97,987	85,762	(56,395)	0	781,692

10c Transfers between funds

	2024	2023
From Unrestricted Funds to Building maintenance fund - Provision towards roofing repairs, rendering etc.	17,000	25,000
From Religion School General Fund to Education costs - Part cost of Senior Teacher	(13,500)	(13,500)
From L'Chaim Fund- Cost of Teacher for Judaism Essentials	(396)	0
Towards repairs	(34,000)	0
From Restricted Donations and Legacies - For pension for Rabbi	0	(12,000)
Towards repairs	(5,000)	0
Towards website revamp	(1,515)	0
From Share and Care Fund - To Share and Care expenses	(959)	0
From Solar Feed Fund - To Share and Care expenses	(1,025)	0

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 TRANSACTIONS WITH RELATED PARTIES

	<u>2024</u>	<u>2023</u>
Movement for Reform Judaism - annual assessment	22,464	26,523

12 TRUSTEE REMUNERATION AND BENEFITS

No payments were made to Trustees in respect of their duties as Trustees.

No expenses were incurred in respect of Trustees carrying out their duties.

Payment to Trustees or their immediate relatives for teaching and administration within education in accordance with standard pay scales:

	<u>2024</u>	<u>2023</u>
Number of Trustees	1	2
Total Value	249	536