

NORTH WEST SURREY SYNAGOGUE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NORTH WEST SURREY SYNAGOGUE

REPORT AND FINANCIAL STATEMENTS 31st MARCH 2022

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NORTH WEST SURREY SYNAGOGUE

Reference and administrative details

The Synagogue Council (Board of Trustees)

Name		Appointed by:
Jennifer Jankel	President and Chair	AGM
Anna d'Olier	Vice Chair	AGM
Les Asher	Vice Chair	AGM
Neil Marcus	Vice Chair	AGM
Ben Snapper	Hon. Treasurer	AGM
Anne Sheppard	Hon. Secretary	AGM
Paul Glicker	Senior Warden	AGM
Liz Sawyer		AGM
Val Levy		AGM
Philip Goldenberg		AGM
Martin Motz		AGM
Vicki Freeman		AGM
Susie Blume		co-opted December 2021

Custodian Trustees (for synagogue freehold property)

SR Benjamin
P Glicker
J Traeger
B Kramer Way

Minister Rabbi Kath Vardi

Address Horvath Close
Rosslyn Park, Weybridge
Surrey KT13 9QZ

Charity Commission No. 256232

Independent examiner J Mendlesohn FCA
DJM Accountants BLJ Limited
5 Stirling Court Yard,
Stirling Way,
Borehamwood,
Hertfordshire,
WD6 2FX

Bankers Lloyds TSB
Weybridge, Surrey

North West Surrey Synagogue is a member of the The Movement for Reform Judaism and is represented on the Board of Deputies of British Jews.

NORTH WEST SURREY SYNAGOGUE

REPORT OF THE SYNAGOGUE COUNCIL FOR THE YEAR ENDED 31 MARCH 2022

The Synagogue Council presents its report with the Synagogue's accounts for the year to 31 March 2022. The Synagogue's report and accounts will be laid before the members at the Annual General Meeting to be held on **4th December 2022**.

Structure, governance and management

The Congregation of the North West Surrey Synagogue is a charity registered with the Charity Commissioners for England and Wales, and is governed by its Constitution adopted on 30 October 2005 and amended as at 23 November 2014.

The charity is managed by a Council of Trustees. Trustees are elected at the Annual General Meeting but may also be co-opted during the year. Meetings of the Council of trustees are held at approximately 6 weekly intervals.

The Constitution requires the Synagogue Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Synagogue and the surplus or deficit of the Synagogue for the period. In preparing those accounts, the Synagogue Council are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Synagogue will continue.

The Synagogue Council is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Synagogue.

The Synagogue Council has reviewed the major risks to which the Synagogue is exposed and is satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and activities

The objects of the Synagogue are to provide and maintain a Synagogue for the purpose of public worship and of advancing religious, educational and charitable activities. The Synagogue's mission statement called 'Seeking Our Way' has been distributed to all members; further copies are available by application to the Synagogue's office.

The Synagogue is affiliated to the Movement for Reform Judaism and is guided by their practices whilst maintaining its independence under the constitution.

Achievements and performance

A Review of Activities of the Synagogue is circulated to all members together with the trustees report and accounts prior to the Annual General Meeting. Additional copies are available by application to the Synagogue's office.

The Synagogue continues to rely on donations from members as subscription income together with the related tax recovery are not sufficient to cover its costs (which are carefully managed). The size of the membership would need to be increased by approximately 20% for the costs to be covered without the need for additional donations.

All funds continue to show surpluses.

NORTH WEST SURREY SYNAGOGUE

REPORT OF THE SYNAGOGUE COUNCIL FOR THE YEAR ENDED 31 MARCH 2022 (Cont'd)

Future developments

The Synagogue and community are committed to the maintenance and expansion of the religious, educational and charitable activities.

Accounts

The Synagogue's accounts appear on pages 5 to 12 of this report.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



B Snapper: Hon Treasurer



J Jankel: Chair

Dated 2nd August 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH WEST SURREY SYNAGOGUE

I report on the accounts of the Synagogue for the year ended 31 March 2022, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Synagogue and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Mendlesohn FCA
Chartered Accountant

DJM Accountants BLJ Limited
5 Stirling Court Yard,
Stirling Way,
Borehamwood,
Hertfordshire,
WD6 2FX

Dated:

NORTH WEST SURREY SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS FROM:						
Subscriptions and donations	3a	206,173	33,902	20,906	260,981	269,110
Other activities	3b	6,514	1,479	0	7,993	17,915
Investments	3c	2,353	1,639	82	4,074	6,968
Other	3d	0	0	0	0	0
Total incoming resources		215,040	37,020	20,988	273,048	293,993
EXPENDITURE ON:						
Direct charitable expenditure						
Rabbinic salary & expenses	4a	75,127	0	0	75,127	73,474
Education	4b	33,336	0	0	33,336	34,873
Premises costs and insurance	4c	55,145	0	0	55,145	26,203
Administration costs	4d	37,323	0	0	37,323	36,946
Movement for Reform Judaism affiliation		19,369	0	0	19,369	20,098
Services and festivals		2,142	0	0	2,142	1,806
Board of Deputies		990	0	0	990	990
Fundraising costs		0	0	0	0	0
Charitable donations		0	0	16,241	16,241	20,567
Other direct charitable expenditure		0	54,661	0	54,661	120,487
Total		223,432	54,661	16,241	294,334	335,444
NET INCOME/(EXPENDITURE)		(8,392)	(17,641)	4,747	(21,286)	(41,451)
Transfers between funds	10		(12,860)	0	(12,860)	(7,574)
Gains/(losses) on investment assets						
NET MOVEMENT IN FUNDS		(8,392)	(30,501)	4,747	(34,146)	(49,025)
Funds brought forward 1 April 2021		186,253	391,678	479,376	1,057,307	1,106,333
FUNDS CARRIED FORWARD AT 31 MARCH 2022		177,861	361,177	484,123	1,023,161	1,057,308

NORTH WEST SURREY SYNAGOGUE

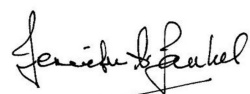
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Total funds 2022 £	Total funds 2021 £
Fixed assets			
Tangible fixed assets	7	303,017	303,384
Investments		0	0
Total fixed assets		303,017	303,384
Current assets			
Debtors	8	14,845	34,091
Cash at bank and in hand		746,081	783,042
Total current assets		760,926	817,133
Liabilities			
Creditors: amounts falling due within one year	9	40,782	63,210
Net current assets		720,144	753,923
Total assets less current liabilities		1,023,161	1,057,307
Creditors: amounts falling due after one year		0	0
Net assets		1,023,161	1,057,307
Funds of the charity:			
Restricted	10	484,123	479,376
Designated	10	361,177	391,678
Unrestricted		177,861	186,253
Total charity funds		1,023,161	1,057,307

Approved by the Board of Trustees (The Synagogue Council)
on 2nd August 2022 and signed on its behalf by:



B Snapper: Hon. Treasurer



J Jankel: Chairman

The notes on pages 7 to 12 form part of these accounts

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2015) and with Accounting Standards and with the Charities Act 1993.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous accounts

No changes have been made to accounts for previous years.

2 ACCOUNTING POLICIES

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA. Fundraising costs represent the amount actually expended by the charity and do not include goods and services donated by the fund raisers as these are in the main unquantifiable.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Subscriptions

Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims on unrestricted income are included in the SoFA at the same time as the income to which they relate.

Gifts in kind, donated services and facilities and volunteer help.

These are generally not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than 3 years and cost at least £300 and are valued at cost.

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

3 ANALYSIS OF INCOMING RESOURCES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
3a Voluntary Income					
Subscription Income (net)	143,186	0	0	143,186	138,850
Prior year adjustment	0			0	11,241
Tax recovery on subscription income	22,876	0	0	22,876	30,652
Donations and gifts	40,111	25,027	17,318	82,456	51,029
Tax recovery on donations and gifts		875	4,465	5,340	6,675
Funeral Scheme	0	8,000	(3,247)	4,753	28,338
Board of Deputies excluding tax recovery	0	0	2,370	2,370	2,325
	206,173	33,902	20,906	260,981	269,110

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
3b Activities for generating funds					
Education income	2,790	0	0	2,790	2,465
Synagogue magazine	405	0	0	405	605
Fundraising	2,036	0	0	2,036	8,311
Other	1,283	1,479	0	2,762	6,534
	6,514	1,479	0	7,993	17,915

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
3c Investment Income					
Bank Interest	2,353	1,639	82	4,074	6,968
Dividends etc		0	0		
	2,353	1,639	82	4,074	6,968

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
3d Other incoming resources					
Gain on disposal of fixed assets	0	0	0	0	0
	0	0	0	0	0

4 ANALYSIS OF RESOURCES EXPENDED

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
4a Rabbinic salary & expenses					
Salary	64,642	0	0	64,642	60,529
NI, pension and other on-costs	7,045	0	0	7,045	9,932
Expenses etc	3,440	0	0	3,440	3,013
	75,127	0	0	75,127	73,474

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
4b Education					
Salaries and NI	31,696	12,860	0	44,556	40,696
Books and other costs	1,640	0	0	1,640	1,751
	33,336	12,860	0	46,196	42,447

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
4c Premises costs and insurance					
Gas & Electricity	4,304	0	0	4,304	3,465
Cleaning & Housekeeping	6,526	0	0	6,526	5,318
Repairs and security	37,406	0	0	37,406	96,137
Insurance	6,909	0	0	6,909	6,963
	55,145	0	0	55,145	111,883

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
4d Administration costs					
Salaries, fees and NI	24,396	0	0	24,396	24,284
Bank charges	0	0	0	0	101
Depreciation	7,305	0	0	7,305	6,211
Accountancy	1,300	0	0	1,300	1,300
Telephone	454	0	0	454	709
Postage	1,532	0	0	1,532	1,316
Stationery & photocopying	628	0	0	628	1,269
Software	1,657	0	0	1,657	1,581
Sundry expenditure	50	0	0	50	175
	37,323	0	0	37,323	36,946

5 DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2022	2021
5a Trustee Expenses		
Number of trustees who were paid expenses	0	0
Total amount paid	0	0

	2022	2021
5b Fees for examination or audit of accounts		
Independent examiner's fees for reporting on the accounts	1,300	1,300
Other fees paid to the independent examiner	0	0

6 PAID EMPLOYEES

	2022	2021
6a Staff costs		
Gross wages, salaries and benefits in kind	116,754	112,993
Employer's national insurance costs	5,871	5,157
Pension Costs	7,424	7,151
	130,049	125,301

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

6b Average number of employees in the year

	2022	2021
Full-time	1	1
Part-time	20	14
	<u>21</u>	<u>15</u>

6c Employees paid in excess of £60,000 pa.

	<u>1</u>	<u>1</u>
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7 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Motor vehicle £	Furniture & equipment £	Total £
7a Cost or valuation				
At beginning of the year	502,086	0	59,657	561,743
Additions	0	0	6,938	6,938
Disposals	0	0	0	0
Transfers	0	0	0	0
At end of the year	<u>502,086</u>	<u>0</u>	<u>66,595</u>	<u>568,681</u>

7b Depreciation and impairment

Basis	SL	SL	SL	
Rate	2%	50%	25% Equipment 10% Furniture	
At beginning of the year	200,860	0	57,499	258,359
Depreciation charge for year	4,492	0	2,813	7,305
Disposals	0	0	0	0
Transfers	0	0	0	0
At end of the year	<u>205,352</u>	<u>0</u>	<u>60,312</u>	<u>265,664</u>

7c Net book value

At beginning of the year	<u>301,226</u>	<u>0</u>	<u>2,158</u>	<u>303,384</u>
At end of the year	<u>296,734</u>	<u>0</u>	<u>6,283</u>	<u>303,017</u>

8 DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Income tax recoverable	10,040	23,404
Prepaid insurance	3,784	3,914
Sundry debtors and prepayments	1,020	6,773
	<u>14,845</u>	<u>34,091</u>

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

9 CREDITORS AND ACCRUALS

Subscriptions received in advance
Sundry creditors and accruals

	2022 £	2021 £
Subscriptions received in advance	30,067	44,199
Sundry creditors and accruals	10,715	19,011
	40,782	63,210

10 RESTRICTED INCOME FUNDS

10a Funds held

Fund name	Purpose
Building fund	Fund set up for purchase of building
Charitable funds	Donations received for distribution to other charities
Board of Deputies	Fees collected on behalf of the Board of Deputies of British Jews
Building maintenance reserve	Funds set aside from income towards large building maintenance costs
Special Projects fund	Donations received for special projects at the discretion of the trustees
Harry Cohen L'Chaim Fund	To enhance the services offered by the Synagogue - may be used at the discretion of the trustees
Funeral Scheme (incl JJBS)	Funeral scheme membership subscriptions
Other restricted funds	Small funds for specific purposes

10b Movement of Restricted and Designated Funds

	Fund Balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Balances carried forward
Restricted Funds						
Building fund	456,702	0	0	0	0	456,702
Charitable funds	1,857	16,247	16,241	0	0	1,863
Board of Deputies	2,899	2,906	0	0	0	5,805
Other restricted funds	17,918	25,642	23,807	0	0	19,753
	479,376	44,795	40,048	0	0	484,123
Designated Funds						
Building maintenance reserve	57,140	0	0	0	0	57,140
Special Projects fund	35,507	219	0	0	0	35,726
Harry Cohen L'Chaim Fund	60,250	359	10,000	0	0	50,609
Funeral Scheme	42,017	8,000	893	0	0	49,124
Other designated funds	196,764	28,442	43,768	(12,860)	0	168,578
	391,678	37,020	54,661	(12,860)	0	361,177
Total funds	871,054	81,815	94,709	(12,860)	0	845,300

10c Transfers between funds

	2022	2021
From Unrestricted Funds to Building maintenance fund - provision towards roofing repairs, rendering etc.	0	39,926
From Religion School General Fund to Education costs - Part cost of Senior Teacher	(12,860)	(7,574)

NORTH WEST SURREY SYNAGOGUE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

11 TRANSACTIONS WITH RELATED PARTIES

	2022	2021
Movement for Reform Judaism - annual assessment	19,369	20,098

12 TRUSTEE REMUNERATION AND BENEFITS

No payments were made to Trustees in respect of their duties as Trustees.

No expenses were incurred in respect of Trustees carrying out their duties.

Payment to trustees or their immediate relatives for teaching
and administration within education in accordance with
standard pay scales:

Number of trustees	2	1
Total Value	801	845