



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 06	Month 04	Year 2023		Day 05	Month 04	Year 2024

### Section A

### Reference and administration details

Charity name THE CLARA WATTS LYDNEY CHURCH TRUST

Other names charity is known by

Registered charity number (if any) 0256197

Charity's principal address THE ROCKLANDS

HIGHFIELD ROAD

LYDNEY

Postcode GL15 5NA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J C THURSTON			Dcsts of J Watts & Bledisloe
2	REV R H WATTS			Dcsts of J Watts & Bledisloe
3	V BLEDISLOE			Dcsts of J Watts & Bledisloe
4				
5				
6				
7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

DECLARATION OF TRUST DATED 15 MARCH 1958

How the charity is constituted  
(eg. trust, association, company)

TRUST

Trustee selection methods  
(eg. appointed by, elected by)

APPOINTED BY DESCENDANTS OF JOHN WATTS AND LORD  
BLEDISLOE

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE CHARITY IS FOR THE SUPPORT OF ST. MARY'S CHURCH, LYDNEY, IN PARTICULAR TO ASSIST WITH THE PROVISION AND MAINTENANCE OF THE EQUIPMENT AND FABRIC OF THE PREMISES AND TO CONTRIBUTE TOWARDS THE PAYMENT OF THE INCUMBENT'S EXPENSES

IN DETERMINING WHAT ACTIVITIES TO UNDERTAKE THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main  
achievements of the charity  
during the year**

DURING THE YEAR A PARISH ADMINISTRATOR WAS APPOINTED AND FUNDED FOR PART OF THE YEAR.

THE WORK ON THE SPIRE WAS COMPLETED TOGETHER WITH THE RESTORATION OF THE COCKEREL, WHICH NOW SHINES BRIGHTLY IN THE SUNLIGHT.

THE WORK ON THE BELLS IS ONGOING AND SOME ASSISTANCE IN PARISH ADMINISTRATION IS ALSO ONGOING.



**Section E****Financial review**

**Brief statement of the charity's policy on reserves**

THE CHARITY HAS SUFFICIENT RESERVES AT THE END OF THE PERIOD

**Details of any funds materially in deficit**

NOT APPLICABLE

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

JOHN CAMPBELL THURSTON

**Position (eg Secretary, Chair, etc)**

TRUSTEE

**Date**

16/01/2025





CHARITY COMMISSION  
FOR ENGLAND AND WALES

THE CLARA WATTS LYDNEY CHURCH TRUST

256197

## Receipts and payments accounts

CC16a

For the period  
from

06/04/2023

To

05/04/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
RENTAL INCOME & RECHARGES	43,740	-	-	43,740	32,100
REBATES OF GRANTS	2,223	-	-	2,223	-
INTEREST AND DIVIDENDS	4,958	-	-	4,958	4,089
GRANTS INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>50,921</b>	<b>-</b>	<b>-</b>	<b>50,921</b>	<b>36,189</b>
<b>A2 Asset and investment sales, (see table).</b>					
INVESTMENT SALES	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>50,921</b>	<b>-</b>	<b>-</b>	<b>50,921</b>	<b>36,189</b>
<b>A3 Payments</b>					
OLD VICARAGE COSTS	11,864	-	-	11,864	11,949
GRANTS TO ST MARY,S PCC	30,069	-	-	30,069	-
INVEST MANAGEMENT CHARGES	5,036	-	-	5,036	4,421
INDEPENDENT EXAMINER FEES	300	-	-	300	600
PROFESSIONAL FEES	-	-	-	-	507
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>47,269</b>	<b>-</b>	<b>-</b>	<b>47,269</b>	<b>17,477</b>
<b>A4 Asset and investment purchases. (see table)</b>					
INVESTMENT PURCHASES	20,110	-	-	20,110	5,105
	-	-	-	-	-
<b>Sub total</b>	<b>20,110</b>	<b>-</b>	<b>-</b>	<b>20,110</b>	<b>5,105</b>
<b>Total payments</b>	<b>67,379</b>	<b>-</b>	<b>-</b>	<b>67,379</b>	<b>22,582</b>
<b>Net of receipts/(payments)</b>	<b>- 16,458</b>	<b>-</b>	<b>-</b>	<b>- 16,458</b>	<b>13,607</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	220,009	-	-	220,009	206,402
<b>Cash funds this year end</b>	<b>203,551</b>	<b>-</b>	<b>-</b>	<b>203,551</b>	<b>220,009</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	HARGREAVES LANSDOWN	9,063	-	-
	LLOYDS BANK	194,488	-	-
			-	-
	<b>Total cash funds</b>	<b>203,551</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	HL PORTFOLIO STOCKS/SHARES	UNRESTRCTD		350,000
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	THE OLD VICARAGE	UNRESTRICTED	524,379	N/A
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	NONE	UNRESTRICTED	-	N/A
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JOHN CAMPBELL THURSTON	16/01/2025





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

THE CLARA WATTS LYDNEY CHURCH TRUST

On accounts for the year  
ended

5 APRIL 2024

Charity no  
(if any)

0256197

Set out on pages

1 AND 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 / 04 / 2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16 JANUARY 2025

Name:

GREG LEWIS

Relevant professional  
qualification(s) or body  
(if any):

CHARTERED ACCOUNTANT – INSTITUTE OF CHARTERED  
ACCOUNTANTS IN ENGLAND AND WALES

Address:

GRIFFITHS MARSHALL

4<sup>TH</sup> FLOOR, LLANTHONY WAREHOUSE, GLOUCESTER GL1 2EH

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.