



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE CLARA WATTS LYDNEY CHURCH TRUST

255197

Receipts and payments accounts

For the period
from

06/04/2022

To

05/04/2023

CC16a

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME	32,100	-	-	32,100	34,675
OTHER RECEIPTS	-	-	-	-	-
INTEREST AND DIVIDENDS	4,089	-	-	4,089	2,488
GRANTS INCOME	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,189			36,189	37,163
A2 Asset and investment sales, (see table).					
INVESTMENT SALES	-	-	-	-	-
	-	-	-	-	-
Sub total					
Total receipts	36,189			36,189	37,163
A3 Payments					
OLD VICARAGE COSTS	11,949	-	-	11,949	5,092
GRANTS TO ST MARY'S PCC	-	-	-	-	687
INVEST MANAGEMENT CHARGES	4,421	-	-	4,421	3,513
INDEPENDENT EXAMINER FEES	600	-	-	600	300
PROFESSIONAL FEES	507	-	-	507	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,477			17,477	9,592
A4 Asset and investment purchases, (see table)					
INVESTMENT PURCHASES	5,105	-	-	5,105	19,680
	-	-	-	-	-
Sub total	5,105			5,105	19,680
Total payments	22,582			22,582	29,272
Net of receipts/(payments)	13,607			13,607	7,891
A5 Transfers between funds					
A6 Cash funds last year end	206,402			206,402	198,511
Cash funds this year end	220,009			220,009	206,402

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HARGREAVES LANSDOWN	29,251	-	-
	LLOYDS BANK	190,758	-	-
			-	-
	Total cash funds	220,009		
	(agree balances with receipts and payments account(s))			


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	HL PORTFOLIO STOCKS/SHARES	UNRESTRCTD		294,700
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	THE OLD VICARAGE	UNRESTRICTED	524,379	N/A
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	NONE	UNRESTRICTED	-	N/A
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JOHN CAMPBELL THURSTON	26/01/2024



Trustees' Annual Report for the period

Period start date		Period end date	
From	Day 06 Month 04 Year 2022	To	Day 05 Month 04 Year 2023

Section A

Reference and administration details

Charity name **THE CLARA WATTS LYDNEY CHURCH TRUST**

Other names charity is known by

Registered charity number (if any) **0256197**

Charity's principal address

THE ROCKLANDS

HIGHFIELD ROAD

LYDNEY

Postcode GL15 5NR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J C THURSTON			Dcsts of J Watts & Bledisloe
2	REV R H WATTS			Dcsts of J Watts & Bledisloe
3	V BLEDISLOE			Dcsts of J Watts & Bledisloe
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	DECLARATION OF TRUST DATED 15 MARCH 1958
How the charity is constituted	TRUST
Trustee selection methods	APPOINTED BY DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE CHARITY IS FOR THE SUPPORT OF ST. MARY'S CHURCH, LYDNEY, IN PARTICULAR TO ASSIST WITH THE PROVISION AND MAINTENANCE OF THE EQUIPMENT AND FABRIC OF THE PREMISES AND TO CONTRIBUTE TOWARDS THE PAYMENT OF THE INCUMBENT'S EXPENSES

IN DETERMINING WHAT ACTIVITIES TO UNDERTAKE THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

DURING THE YEAR WE MADE THE ALTERATION TO ENABLE THE PARISH OFFICE TO BE MOVED INTO THE ONE BEDROOMED COTTAGE OF THE OV MEWS TO ENABLE THE SUCCESSFUL NURSERY TO EXPAND INTO THE WHOLE OF THE MAIN HOUSE AT AN INCREASED RENT AND LONGER TERM AGREEMENT TO THE BENEFIT OF BOTH PARTIES.

THE TRUST HAS UNDERTAKEN TO FUND THE COST OF A PARISH ADMINISTRATOR WHEN THEY ARE ABLE TO MAKE A SUITABLE APPOINTMENT.

THE TRUST HAS ALSO AGREED TO FUND THE RESTORATION OF THE CHURCH SPIRE AND BELLS.

Section E

Financial review

Brief statement of the charity's policy on reserves

THE CHARITY HAS SUFFICIENT RESERVES AT THE END OF THE PERIOD

Details of any funds materially in deficit

NOT APPLICABLE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE COMPARATIVE FIGURES IN THE RECEIPTS AND PAYMENTS ACCOUNT HAVE BEEN RE-STATED AS A PRIOR YEAR ADJUSTMENT TO CORRECT THE AMOUNTS OF INVESTMENT PURCHASES AND INVESTMENT SALES AND BALANCE ON HARGREAVES LANSDOWN ACCOUNT IN THE PRIOR YEAR ENDED 5 APRIL 2022

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

John Thurston

Full name(s)

JOHN CAMPBELL THURSTON

Position (eg Secretary, Chair, etc)

TRUSTEE

Date

26 JANUARY 2024



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE CLARA WATTS LYDNEY CHURCH TRUST

On accounts for the year
ended

5 APRIL 2023

Charity no
(if any)

0256197

Set out on pages

1 AND 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention ~~which are the subject of a report below~~ in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26 JANUARY 2024

Name:

IAN PRICE

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT – INSTITUTE OF CHARTERED
ACCOUNTANTS IN ENGLAND AND WALES

Address:

GRIFFITHS MARSHALL

BEAUMONT HOUSE 172 SOUTHGATE STREET, GLOUCESTER GL1 2EZ

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.