



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	04	2021		05	04	2022

Section A

Reference and administration details

Charity name **THE CLARA WATTS LYDNEY CHURCH TRUST**

Other names charity is known by

Registered charity number (if any) **0256197**

Charity's principal address

THE ROCKLANDS

HIGHFIELD ROAD

LYDNEY

Postcode GL15 5NR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J C THURSTON			Dcsts of J Watts & Bledisloe
2	REV R H WATTS			Dcsts of J Watts & Bledisloe
3	V BLEDISLOE			Dcsts of J Watts & Bledisloe
4				
5				
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

DECLARATION OF TRUST DATED 15 MARCH 1958

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED BY DESCENDANTS OF JOHN WATTS AND LORD BLEDISLOE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE CHARITY IS FOR THE SUPPORT OF ST. MARY'S CHURCH, LYDNEY, IN PARTICULAR TO ASSIST WITH THE PROVISION AND MAINTENANCE OF THE EQUIPMENT AND FABRIC OF THE PREMISES AND TO CONTRIBUTE TOWARDS THE PAYMENT OF THE INCUMBENT'S EXPENSES

IN DETERMINING WHAT ACTIVITIES TO UNDERTAKE THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

DURING MOST OF THE YEAR ACTIVITIES WERE RESTRICTED BY COVID.

INVESTMENT MARKETS SUFFERED LOSSES WHICH WERE MORE THAN OFFSET BY THE RENTAL INCOME FROM THE OLD VICARAGE BUILDINGS

ONE OF THE MEWS COTTAGES BECAME VACANT AT THE SAME TIME AS THE NURSERY WISHED TO EXPAND SO IT WAS AGREED THAT THE PARISH OFFICE WOULD RELOCATE TO THE MEWS. AN APPLICATION HAS BEEN MADE FOR PLANNING PERMISSION FOR CHANGE OF USE.

THE TRUST HAS AGREED TO FUND A PARISH ADMINISTRATOR IF THE VICAR AND CHURCH WARDENS REQUIRE ASSISTANCE.

Section E

Financial review

Brief statement of the charity's policy on reserves

THE CHARITY HAS SUFFICIENT RESERVES AT THE END OF THE PERIOD

Details of any funds materially in deficit

NOT APPLICABLE

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

JOHN CAMPBELL THURSTON

Position (eg Secretary, Chair, etc)

TRUSTEE CHAIR.

Date

23 Jan 2023.



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE CLARA WATTS LYDNEY CHURCH TRUST

256197

Receipts and payments accounts

CC16a

For the period
from

06/04/2021

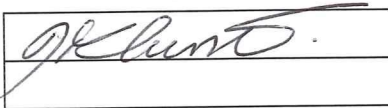
To

05/04/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME	34,675	-	-	34,675	31,943
OTHER RECEIPTS	-	-	-	-	288
INTEREST AND DIVIDENDS	2,488	-	-	2,488	273
GRANTS INCOME	-	-	-	-	6,114
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	37,163	-	-	37,163	38,330
A2 Asset and investment sales, (see table).					
INVESTMENT SALES	6,207	-	-	6,207	21,207
	-	-	-	-	-
Sub total	6,207	-	-	6,207	21,207
Total receipts	43,370	-	-	43,370	59,537
A3 Payments					
OLD VICARAGE COSTS	5,092	-	-	5,092	5,639
GRANTS TO ST MARY,S PCC	687	-	-	687	3,750
INVEST MANAGEMENT CHARGES	3,513	-	-	3,513	830
INDEPENDENT EXAMINER FEES	300	-	-	300	-
BANK CHARGES	-	-	-	-	80
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,592	-	-	9,592	10,299
A4 Asset and investment purchases. (see table)					
INVESTMENT PURCHASES	15,130	-	-	15,130	35,109
	-	-	-	-	-
Sub total	15,130	-	-	15,130	235,000
Total payments	24,722	-	-	24,722	45,416
Net of receipts/(payments)	18,648	-	-	18,648	14,121
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	198,511	-	-	198,511	184,390
Cash funds this year end	217,159	-	-	217,159	198,511

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HARGREAVES LANSDOWN	45,445	-	-
	LLOYDS BANK	171,714	-	-
			-	-
	Total cash funds	217,159	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	NONE	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	HL PORTFOLIO STOCKS/SHARES	UNRESTRCTD		289,000
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	THE OLD VICARAGE	UNRESTRICTED	524,379	N/A
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	NONE	UNRESTRICTED	-	N/A
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			JOHN CAMPBELL THURSTON	23/01/23



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

THE CLARA WATTS LYDNEY CHURCH TRUST

**On accounts for the year
ended**

5 APRIL 2022

**Charity no
(if any)**

0256197

Set out on pages

1 AND 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 / 04 / 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25 / 1 / 23

Name:

IAN PRICE

**Relevant professional
qualification(s) or body
(if any):**

CHARTERED ACCOUNTANT – INSTITUTE OF CHARTERED
ACCOUNTANTS IN ENGLAND AND WALES

Address:

GRIFFITHS MARSHALL

BEAUMONT HOUSE 172 SOUTHGATE STREET, GLOUCESTER GL1 2EZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.