

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2023 FOR
DISCOVERY STUDENT VOLUNTEERING
SWANSEA



The Queen's Award
for Voluntary Service
The MBE for volunteer groups



MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Page	
2 to 13	Report of the Trustees
14	Independent Examiner's Report
15 to 16	Statement of Financial Activities
17	Balance Sheet
18 to 26	Notes to the Financial Statements



MESSAGE FROM THE DIRECTOR
Eleanor Norton

2022 to 2023 has been a busy year. Our amazing volunteers have packed in over 13,000 hours of volunteering. It is a testament to the incredible hard work and dedication of our staff team and project co-ordinators (lead student volunteers) who have worked phenomenally hard to ensure that safe, reliable, meaningful volunteering is available to every student who wants to get involved.

We have re-established and built on our relationships across the University and with the wider community. As ever re-evaluating our offer and making sure that it is the best fit and most purposeful for both our volunteers and the community we serve. Our Trustees have both supported and led, especially supporting us in our University and community links. Our ambassadors have enabled us to talk directly to so many more students.

Our new volunteering platform has allowed us to work more efficiently with external charities, giving them a space to communicate directly with potential student volunteers. This year 521 active volunteers gave over 13,000 hours. We offered 174 opportunities, 35 induction training sessions, 51 training sessions, 48 one-off volunteering sessions, 14 of our own regular projects and 13 external partner projects.

I am hugely proud of our small organisation, with a core staff team of just 6, ably supported by employed student interns through the year, we are able to create a space where every volunteer, whether they decide to take a lead as a trustee or project co-ordinator or ambassador or attend single one off opportunity can thrive, connect with others and know that they are making a difference to the community as well as to their own futures.

MESSAGE FROM THE STUDENT PRESIDENT

Felicity McKee

Being in a position as President of the Trustees this last year has been an amazing experience both personally and professionally, but it is awe-inspiring to see the hard work of so many that allow Discovery to continue to go from strength to strength. I want to thank all those involved at every level of Discovery who helped make this happen.

Our 521 active volunteers are the lifeblood of the work we do, and the 13,060.5 hours of recorded volunteering hours reflect this. This of course can't happen without the incredible support of our staff and project co-ordinators who help to keep everything running smoothly and facilitate the 14 regular projects via Discovery and 13 partner projects.

They've also helped support 174 opportunities, 5 training sessions, and 48 one-off volunteering sessions and this all accumulates in creating a wider social good that goes back to the very beginnings in 1966. I hope this report and the statistics and updates within it, help to show the value of Discovery and the ongoing and continuous good work that the charity does for students and the local community. As we approach almost 60 years in 2026, I am confident that the charity will continue to grow and develop further, and this report is a reflection of the strength that all those years of experience and volunteering have led to.

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Who we are

Discovery is a registered charity that has been established since 1966. This year, 512 student volunteers contributed 13,061 hours of support to the community; we estimate the financial value of this support at £163,256 but recognise that the huge range of skills and experiences gained by our student volunteers are of huge value and will stand them in excellent stead in their future lives as well as greatly enhancing their student experience. Our organisation envisages a community where people are treated like equals and are not discriminated against or disadvantaged by society.

Discovery focuses on providing the best possible service to the people who we work with in Swansea, so we need skilled, trained, and enthusiastic volunteers.

Discovery aims to:

- Enrich the lives of the people in Swansea in order to fulfil their potential as empowered individuals and as members of groups and communities.
- Offer new experiences and opportunities through a broad range of student-led activities in the community, leading to increased mutual understanding and equality.
- Actively support students to be aware of their personal development and the impact upon themselves and the lives of others through their involvement in the community-based activities.

Every year Discovery offers a range of volunteering projects, these are a mix of our own projects, run entirely by our students with support from our staff and partner projects where we link with external charities and other parts of the university to support their activities.

Structure, Governance and Management

Governing document

Discovery is a registered charity and is governed by a constitution adopted on the 13th June 1969, amended on the 6th December 1979, 4th May, 15th June 1993, 16th February 1998, 15th February 2001, 8th June 2005, Feb 2007, March 2011, March 2015 and December 2019. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Objectives and aims

To promote any charitable purposes for the benefit of the community in the City and County of Swansea and surrounding areas, in particular the advancement of education, the furtherance of health and the relief of poverty, distress, and sickness.

Within the limitation of the above, to promote the following main areas:

- To encourage co-operation between voluntary groups, the statutory authorities, and individuals in the service of the community.
- To foster the ideal of voluntary/community service particularly amongst young people, by providing guidance and opportunities for personal development, learning and developing skills as well as participation in wide aspects of voluntary/community in wide aspects of voluntary/community involvement.
- To focus the attention of individuals connected with, as well as the institution of Swansea University and the community at large, onto social problems, with a view to creating a sense of individual responsibility and personal participation in remedying those problems.

Organisational structure

The Board of Trustees, made up of Student Trustees and Non-Student Trustees, appoints the staff of the organisation and oversees the operation of the organisation.

Discovery's staff members for the year ended 31st July 2023 were as follows:

Director: Eleanor Norton
Supported Volunteering Scheme Project Manager: Kirsty Rowles
Volunteering Projects Manager: Vixie Barker-Williams
Volunteer Recruitment and Marketing Manager - Sian Davies
Social Media Officer (maternity cover) - Emma Burton
Volunteer Recruitment Worker (maternity cover) - Maria Oliveira
Project Worker: Megan Griffiths then Maria Oliveira
Finance Officer: Natalie Cole

Recruitment and appointment of new Trustees

- Non-Student Trustees shall be elected at the AGM for a three-year period, in accordance with the procedure for the AGM. They may stand for re-election.
- Student Trustees are elected each year at the AGM by members of the organisation, in accordance with the procedure for the AGM, they may also stand for re-election.

Induction and training of new Trustees

Trustees are invited to a weekend of training. This training includes roles and responsibilities, team building, sub groups work and strategic planning sessions. On-going support is offered through regular meetings. Trustee training opportunities provided by Swansea Council for Voluntary Service and Wales Council for Voluntary Action are routinely offered to our trustees.

Public benefit

The Trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit when reviewing our aims and objectives and planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Risk Management

The Trustees have carried out a review of the major risks to the organisation and believe that the level of reserves policy is sufficient to cover adverse conditions that the organisation may face. The organisation has in place financial, personnel, and health and safety controls to limit the likelihood and impact of risks. All events and activities are risk assessed prior to commencement. Disclosure and Barring Service (DBS) checks are carried out on all appropriate staff and volunteer roles. The Board of Trustees actively monitor the financial position.

Our fundraising promise

Discovery is a member of the Fundraising Standards Board self-regulatory scheme. The Fundraising Standards Board works to ensure that organisations raising money from the public do so honestly and properly. As a member of the scheme, we follow the Institute and Fundraiser's Codes of Fundraising Practice, and comply with the key principles embodied in the Codes and in the Promise. Further details can be found at www.ftrsb.org.uk.

Our achievements

2022 to 2023 has been an exciting year for Discovery. We have worked incredibly hard to re-establish something close to our pre pandemic 'normal' bringing strengths and adaptations with us. We have maintained a wide range of high-quality volunteering and ensured that students have meaningful ways to support the community. We have forged new partnerships with community organisations and found new, more efficient ways of working.

All of our projects are supported by our core grant from Swansea University and our own fundraising activities. We have been extremely fortunate to have been awarded funding by other grant making organisations; these are noted within the relevant projects.

Financial Review

This has been another successful year for Discovery; we have received grants from new funders as well as maintaining relationships with long term funders, demonstrating that we continue to offer a high-quality provision and to be highly trusted organisation. We have continued to generate a good level of our own income through fundraising events and activities.

Our total income has increased to £203,539 (2022 - £185,206). Our main source of funding are grants, which were higher than last year, at £189,223 (2022 - £182,285). Our main grant provider is Swansea University, but we also receive significant support from Volunteering in Wales.

Our running costs have increased this year by an overall £22,885.

By the end of the year, we had reported a deficit of £762, compared to a surplus of £3,790 last year.

At 31st July 2023, we had total net assets of £145,901 (2022 - £146,663) and £157,731 held as cash in the bank and in hand. Our restricted funds were £22,746 (2022 - £19,859).

Reserves policy

The reserves policy addresses the difficulty of securing unrestricted funds in the current climate and over the coming year we will aim to keep sufficient reserves to cover 9 months of unrestricted expenditure, approximately £112,500. The reserves are maintained to cover unplanned expenditure and/or a shortfall in planned income.

At the end of the financial year ended 31 July 2023 unrestricted funds were £123,156, representing that target reserves were covered by an excess of £10,656.

Every year we find a way aim to include the voices of our student volunteers in our annual report, these quotes were collected for World Mental Health Day and show really clearly that volunteering has had a hugely positive impact on the mental health and wellbeing of the students who have chosen to get involved. With the current personal, local and global challenges students are facing this is so important and we are incredibly proud to have created a space where they can make a difference to the world but also to themselves.





Our Projects 2022 to 2023

Each of our projects is led by one or two project co-ordinators. These are exceptional student volunteers who are prepared to take on a leadership role, supporting and organising their own teams of volunteers and liaising directly with our community contacts. Without these brilliant, dedicated volunteers we would not be able to offer such a remarkable range of volunteering opportunities to students and to the community around us. We are so grateful for everything they do.

Active18

Provides both virtual and in-person group activities for adults with additional needs. Volunteers work as a team to plan and deliver a programme of activities each week, as well as attending sessions and supporting participants to engage. Activities are themed around the NHS 5 ways to wellbeing.

Supported by Regional Integrated Fund, West Glamorgan Regional Partnership Progress

Age Exchange

Pairs students and residents together in weekly care home visits. Volunteers may walk around the grounds, visit the cafe or hang out in the lounge playing games or doing crafts with the residents.

Supported by the Transformation Fund, National Lottery Awards for All and Austin Bailey Foundation

Buddied Reading

Pairs students and children together in weekly reading sessions at two local schools.

Supported by Auston Bailey Foundation

Building Blocks

Uses the LEGO Therapy Model to run a programme of weekly sessions for children who may be struggling with social skills or friendship making.

Supported by Children in Need

Connect Groups

Events to raise awareness of mental health and looking after your wellbeing. Volunteers plan and deliver weekly wellbeing group sessions, virtually and/or in person, for other students.

Supported by Austin Bailey Foundation

Hospital Helpers

Produces regular activity packs for patients in hospitals across Swansea and Neath Port Talbot.

Supported by National Lottery Awards for All

Inspire Project

Offers letterbox packs and in-person sessions for children, based around the 5 Ways to Wellbeing.

Supported by Children in Need

Pen pal Project

Pairs students with community members young and old to exchange letters and cards.

Supported by Children in Need and National Lottery Awards for All

STAR Project

Providing volunteer support for Unity in Diversity, a local drop in and English classes for refugee and asylum seekers in Swansea,

Supported by Austin Bailey Foundation

Our Projects 2022 to 2023, continued

The Vetch

Supports local community members in maintaining their allotment plots and community garden.

Youth Club

Weekly club sessions, at a local community centre, for children 8-16 years old.
[Supported by Children in Need](#)

Inside Story

A community peer education project run by the medical school students in association with Discovery and HMP Swansea.

Supported Volunteering Scheme

The Supported Volunteering Scheme gives volunteers the opportunity to work one to one with a disabled adult to support them to volunteer. Paired volunteers work on tasks in the Discovery office, on projects and in other University departments.

[Supported by WCVA Main Volunteering Grant and Postcode Trust Lottery](#)

Swansea Women's Empowerment Society (SWES)

A term pilot running monthly trips and activities offering a safe space for students who are a woman, trans or non-binary and have experienced sexual assault/ harassment
[Supported by Austin Bailey Foundation](#)

Ambassadors

Promotes volunteering in a range of different ways, including talks, stalls and presentation, Creating digital media and supporting the staff team with volunteer interviews.
[Supported by Austin Bailey Foundation](#)

Training Programme

As well as 35 induction training sessions for all new volunteers, we have offered a vibrant mix of training sessions aimed at helping our volunteers build their skills, values and understanding of a wide range of issues that impact on their volunteering roles.

Homelessness Awareness	Safeguarding
Learning Disability Awareness	Autism Awareness
Asylum in the UK	Disability Awareness
Public Speaking	County Lines Awareness
Disability Awareness	Trans Etiquette For Your Volunteering
Representing Discovery's Values	Supported Volunteering Scheme
Making Sense of Poverty	Sight Loss Awareness
Online Safety: Train The Trainer	County Lines Awareness
SafeTALK	Suicide and Non-Suicidal Self-Injury
Modern Slavery Awareness	First Aid
Look After Your Mate	Domestic Abuse Awareness
Bereavement	Systems of Oppression and Allyship
Welsh Skills For Your Volunteering	Dementia Friend

Our Projects 2022 to 2023, continued

One off volunteering

Supported by Swansea University Employability Academy, Youth Bank, Austin Bailey Foundation and Toyota

Our one-off volunteering programme has once again been very popular and successful. It allows for volunteering where students can drop in as they please, some choosing it as a very low commitment volunteering with maximum flexibility and others using it to diversify and vary their volunteering experience. These sessions have also allowed us to work with a wider range of community groups and charities. One off volunteering has also helped us expand and explore options for more Welsh language volunteering.

English Community Connections	Great British Beach Clean
The Vetch	Circus Skills
Virtual Volunteering	Kindness Cards to Care Homes
STAR, supporting Refugees and	(Welsh & English)
Asylum Seekers	Community Fridge
Matthew's House	Matthew's House x2
Dog Toys making for Many Tears	Active 18 Craft Session
animal Rescue	Youth Club
Papyrus: Hope Walk	Kindness Cards to Care Homes
Thank you NHS Cards Workshop	(Welsh and English)
DIY Bookmarks	The Big Knit, making scarfs to be
Urdd Netball	donated to homeless projects
NSPCC Card Making	Gardening with FOSP
Digital media taster session	Inspire One Off, Children Fun Day
Sand Dune Volunteering	Piannu Ac Addurno Potiau Blodau
Letter writing - Penpals	Care home gardening and coffee
7 litter picks and beach cleans including	morning
-Half Marathon Beach Clean Pride	Go green week - microvolunteering
Month Beach Clean	Bay
Exist Skatepark Painting	Go green week - microvolunteering
Crisis Christmas Gift Wrapping	Singleton
Christmas Bauble making for Care	Tea Dance
homes	Gardening with Circus Eruption
Fidget Jewellery Making for care homes	Volunteering whilst at uni webinar
Book Cover making for primary schools	Age Cymru - Coffee morning
	Volunteering Positivity Cards for
	Penpals

Funders

We are incredibly grateful to all our funders for continuing to support us:

- Swansea University
- Children in Need
- WCVA
- Welsh Government
- The Austin Bailey Foundation
- Western Bay Health and Social Care Programme, Regional Integration fund
- Swansea University payroll giving
- Swansea Employability Academy (SEA)
- Youth Bank
- Toyota
- National Lottery Awards for All
- Post Code Trust Lottery
- Individual supporters

Future Developments

We intend to continue to build on this very successful year; we are so proud of all of our volunteers, project co-ordinators, trustees and staff team. Every single person has worked so hard to ensure that we can provide meaningful support to the community around us and life changing opportunities to student volunteers. After a period of significant change, we are looking forward to consolidating on our strengths and ensuring that our offering is robust and purposeful.

2023/2024 will see us renew our Investors in Volunteers Award, a useful opportunity to reflect on and improve our systems and structures. Our trustees have decided to propose a change to student trustee terms, bringing them in line with non student trustees so all trustees have the option of a 3 year term. We believe that this will allow for a more meaningful engagement with the role and enable Discovery to benefit from an increased commitment and experience from its trustees. This proposal will be put to vote by the whole volunteering body.

We aim to make volunteering rewarding and create volunteering opportunities that improve wellbeing as well as making a significant difference to the community around us. We will continue consulting with our volunteers and the people we support to make sure that we are doing this in the best way we can.

**DISCOVERY STUDENT VOLUNTEERING
SWANSEA**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number 256146

Principal address
Fulton House
Swansea University
Singleton Park
Swansea
SA2 8PP

Student Trustees
President
Ruby Thomas-Collins
Felicity McKee
(To December 2022)
(From December 2022)

Vice President
Rewa Gupta
(From December 2022)

Treasurer
Devarshi Raval
Mamta Behera
(To December 2022)
(From December 2022)

Secretary
Natalie Jarvis
(From December 2022)

Non Portfolio
Nomonde Joya
Freya Michaud
Felicity McKee
Samuel Yeung
Felicity McKee
Georgia Rees
Charlotte Cooke
Briony Haines
Georgia Marklew
Emm Thomas
(To December 2022)
(To December 2022)
(To December 2022)
(To December 2022)
(To December 2021)

Non-Student Trustees
Chair
Sian Impey
(From December 2021)

Vice Chair
Allison Walker

Treasurer
Mike Buckle

Non Portfolio
Louise Rees

Community Trustee
Emily Bollington

Independent examiner
MHA
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Bankers
Lloyds TSB Bank PLC
Oxford Street
Swansea
SA1 3AP

Santander Bank
1 Union Street
Swansea
SA1 3EE

TRUSTEES RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - prepare the statements on a going-concern basis unless it is inappropriate to assume that the charity will continue in operation;
 - state whether the financial reporting standards have been followed, subject to any material departures disclosed unexplained in the accounts, and
 - observe the methods and principles in the Charities Statement of Recommended Practice.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Insofar as the trustees are aware:

- there is no relevant accounting information of which the charity's Accountants and Independent Examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

Approved by order of the board of trustees on 31/1/24 and signed on its behalf by:

S Impey - Trustee

F McKee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DISCOVERY STUDENT VOLUNTEERING
SWANSEA**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

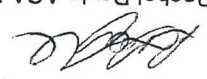
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect

accounting records were not kept in accordance with section 130 of the Charities Act, or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities Act (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Doyle ACA FCCA
for and on behalf of MHA
Chartered Accountants and Statutory Auditors
MHA
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

Date: 31/1/24

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

The notes form part of these financial statements

**DISCOVERY STUDENT VOLUNTEERING
SWANSEA**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

PRIOR YEAR COMPARATIVES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,840	50,250	184,090
Charitable activities	244	40	284
Other trading activities	313	-	313
Investment income	519	-	519
Total	134,916	50,290	185,206
EXPENDITURE ON			
Charitable activities	137,474	43,942	181,416
Charitable activity costs	6		
Total	137,474	43,942	181,416
NET INCOME	(2,558)	6,348	3,790
Net transfers between funds	2,297	(2,297)	-
NET MOVEMENT IN FUNDS	(261)	4,051	3,790
RECONCILIATION OF FUNDS			
Total funds brought forward	127,065	15,808	142,873
TOTAL FUNDS CARRIED FORWARD	126,804	19,859	146,663

Notes

The notes form part of these financial statements

DISCOVERY STUDENT VOLUNTEERING
SWANSEA

BALANCE SHEET
AT 31 JULY 2023

2023
Total funds
£

2022
Total funds
£

Notes

FIXED ASSETS	14	2,519	2,519	-
Tangible assets				

CURRENT ASSETS	12	54,169	157,729	10,362
Debtors				
Cash at bank and in hand				141,250

CREDITORS	13	(68,516)	(4,949)	
Amounts falling due within one year				

NET CURRENT ASSETS		145,901	146,663	
TOTAL ASSETS LESS CURRENT LIABILITIES				

NET ASSETS		145,901	146,663	
FUNDS				
Unrestricted funds	15	123,156	126,804	
Restricted funds		22,745	19,859	

TOTAL FUNDS		145,901	146,663	
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The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

F McKee – Trustee
S Impey – Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES.

Statutory information

Discovery Student Volunteering Swansea is an unincorporated trust, registered with the Charity Commission for England and Wales. The registered number is 256146 and principal address is as Fulton House, Swansea University, Singleton Park, Swansea, SA2 8PP.

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

A significant proportion of the charity's income is by way of grant funding. The charity is reliant upon the continuing support of its grant funders. The trustees have responded to this risk by ensuring that cash reserves are maintained in order to cover a sufficient period so that the charity can meet ongoing running costs and any staff redundancy costs.

The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future and accordingly adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource. In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

Gift Aid reclaim

Income from tax reclaim is recognised in the same period as the gift or donation to which they relate.

1 ACCOUNTING POLICIES. Continued

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised, if such gifts are subsequently disposed of or realised.

Donated services or facilities

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity except in the case of volunteers where these have been disclosed in a note to the accounts.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is allocated between expenditure incurred directly in an effort to raise funds, expenditure incurred directly in the fulfilment of the charity's objectives and expenditure incurred in the management and administration of the charity (governance costs and support costs).

Allocation of support and governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with support costs. Due to the nature of the operations of the charity it was not considered appropriate to allocate expenditure on activities.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

Tangible fixed assets

Tangible fixed assets are only capitalised if they have a value exceeding £1,000 and can be used by the charity for more than one year. Motor vehicles will always be capitalised. Depreciation is provided at the following annual rates in order to write off their cost less any residual value over their estimated useful life.

Motor vehicles

- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include designated funds where the trustees, at their discretion, wish to create a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1 ACCOUNTING POLICIES. Continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

	Unrestricted	Restricted	2023	2022
Donations	£ 7,991	£ -	£ 7,991	£ 1,805
Grants	135,300	53,923	189,223	182,285

Grants	Unrestricted	Restricted	2023 Total	2022 Total
£	£	£	£	£
10,000	10,000	10,000	10,000	10,000
132,035	-	-	135,300	132,035
14,796	-	15,706	15,706	14,796
9,392	-	3,164	3,164	9,392
11,682	-	9,770	9,770	11,682
2,500	-	1,750	1,750	2,500
-	-	10,533	10,533	-
1,880	-	1,000	1,000	1,880
-	-	2,000	2,000	-
182,285	135,300	53,923	189,223	182,285

CHARITABLE ACTIVITIES	Unrestricted	Restricted	2023	2022
	£	£	£	£
BBC Children In Need	-	10,000	10,000	10,000
Swansea University	135,300	-	135,300	132,035
Volunteering in Wales	-	15,706	15,706	14,796
Changing for the Better	-	3,164	3,164	9,392
SEA WOW	-	9,770	9,770	11,682
Austin Bailey Foundation	-	1,750	1,750	2,500
Postcode Community Fund	-	10,533	10,533	-
Transformation Fund	-	1,000	1,000	1,880
Toyota Community Fund	-	2,000	2,000	-
	135,300	53,923	189,223	182,285

Fund raising	Unrestricted	Restricted	2023	2022
	£	£	£	£
SSP Scholarship	284	13	297	284
	-	-	-	40
	284	13	297	244
	£	£	£	£

4 OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2023	2022
Student Volunteering Activities	£	£	£	£
Reimbursed expenses	2,168	2,168	2,168	255
	-	-	800	58
	2,168	2,168	2,968	313

5 INVESTMENT INCOME

Deposit account interest	2023	2022
	£	£
	3,060	519

6 CHARITABLE ACTIVITIES COSTS

	Unrestricted	Restricted	2023	2022
Salaries, NI & pensions	124,503	36,999	161,502	155,491
Reimbursed expenditure	-	-	-	970
Activities	686	3,680	4,366	3,254
Travel and subsistence	102	3,059	3,161	658
Dues and subscriptions	6,259	96	6,355	782
Staff training	3,557	1,938	5,495	3,146
Resources	1,121	178	1,299	982
Refreshments	512	442	954	523
Telephone	397	95	492	450
Depreciation	320	-	320	-
Other costs	6,551	5,215	11,766	9,054
Total	144,008	51,702	195,710	175,238
Support costs	-	-	-	360
Governance costs	8,443	148	8,591	5,818
	152,451	51,850	204,301	181,416

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

7 TRUSTEES' REMUNERATION AND BENEFITS, continued

Trustees' expenses

	2023	2022
Trustees' expenses	-	£ 31

No trustees (2022 – 1) were reimbursed for expenses.

8 GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2023	2022
Accountancy & payroll fees	4,065	-	4,065	3,648
Professional fees	2,600	148	2,748	-
Insurance	1,701	-	1,701	2,086
Bank charges	77	-	77	84
Total	8,443	148	8,591	5,818
STAFF COSTS			2023	2022
Salaries and social security			154,909	150,175
Pension scheme contributions			6,593	5,244
			161,502	155,419

The average monthly number of employees during the year was as follows:

	2023	2022
	8	9

No employees received emoluments in excess of £60,000.

Key management personnel

Key management personnel are considered to be those personnel who are not trustees but sit within key operational and strategic roles. The total costs of the key management personnel were £40,976 (2022: £38,669).

10 VOLUNTEERS

The value of volunteers' time given within the year is estimated with reference to the recorded number of volunteer hours multiplied by the estimated hourly rate that an employee would have been paid for carrying out the service. The quantified benefit to the charity for volunteers' time was £163,256 (2022: £87,160), given that 13,000 (2022: 8,070) hours were recorded. This amount has not been recognised in the accounts.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

11 ACCOUNTANT'S REMUNERATION

Accountancy fees in relation to the independent examination, included within charitable activity costs, were £2,800 (2022: £2,640).

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Trade debtors	47,463	8,767
Other debtors	6,705	1,595
	<u>54,169</u>	<u>10,362</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Trade creditors	2,516	588
Taxation and social security	931	819
Accruals	2,892	2,928
Deferred income	62,177	614
	<u>68,516</u>	<u>4,949</u>

14 TANGIBLE ASSETS

	At 31 July 2023	At 31 July 2023	At 31 July 2023
COST			
Brought forward	-	1,266	1,266
Additions	-	1,573	2,839
	<u>2,839</u>	<u>1,573</u>	<u>2,839</u>
DEPRECIATION			
Brought forward	-	84	84
Charge for the year	-	236	320
	<u>320</u>	<u>236</u>	<u>320</u>
NET BOOK VALUE			
At 31 July 2023	1,182	1,337	2,519

DISCOVERY STUDENT VOLUNTEERING
SWANSEA

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

15 MOVEMENT IN FUNDS

	At 01/08/22	Income	Expenditure	Transfers	At 31/07/23
£	£	£	£	£	£
Unrestricted funds					
General fund	126,804	148,803	(152,451)	-	123,156
Restricted funds					
Inspire	3,103	10,000	(9,099)	-	4,002
International	2,096	-	(461)	-	1,635
Involve	10,639	42,986	(39,997)	-	13,630
Non-Project Specific	4,021	1,750	(2,293)	-	3,478
Total restricted funds	19,859	54,736	(51,850)	-	22,745
Total funds	146,663	203,539	(204,301)	-	145,901

15 MOVEMENT IN FUNDS - continued

	At 01/08/21	Income	Expenditure	Transfers	At 31/07/22
Unrestricted funds	£	£	£	£	£
General fund	127,065	134,916	(137,474)	2,297	126,804
Restricted funds					
Inspire	1,623	11,880	(10,400)	-	3,103
International	3,026	40	(970)	-	2,096
Involve	8,584	35,870	(31,482)	(2,333)	10,639
Interact	(36)	-	-	36	-
Non-Project Specific	2,611	2,500	(1,090)	-	4,021
Total restricted funds	15,808	50,290	(43,942)	-	19,859
Total funds	142,873	185,206	(181,416)	-	146,663

The purpose for which the above restricted funds are held are described in detail in the trustees report.

16 Analysis of net assets between funds

Unrestricted	£	Restricted	£	Total funds
Current assets	141,744	72,673	214,417	
Current liabilities	(18,588)	(49,928)	(68,516)	
Total net assets	123,155	22,746	145,901	