

Annual Report of Society for Research into Hydrocephalus and Spina Bifida, 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is managed by the trustees.

The income received to date has been evaluated, in terms of any potential risk to the society, and assessed as minimal. On an ongoing basis the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTIVES AND ACTIVITIES

The Society's objectives are to further the research and knowledge into prevention and management of Hydrocephalus and Spina Bifida.

ACHIEVEMENTS AND PERFORMANCE

SRHSB is a multinational society with a multidisciplinary membership from many countries. The Society continues to undertake surveillance of flour fortification and raise awareness amongst all medical professionals of the importance of pre-conceptual folic acid and vitamin B12 in reducing the incidence of spina bifida. It continues to support and encourage research into the causation and treatment of spinal bifida and hydrocephalus. The Society's Annual Meeting in Manchester in September 2024 was educationally and scientifically a great success and made a welcome surplus of £2,972 for the Society. The full programme was highly praised by the delegates, and encouraged new members to join the Society. The organisers of the meeting managed to operate at a small profit. The Society has also attracted a bequest of £15,016. This funding has been used to support small research projects and offer financial assistance to less privileged doctors throughout the world so that they can attend the Annual Scientific Meeting and present their work. In the forthcoming year, it hoped that the Society's profile will be raised by promoting itself through a new website and other initiatives encouraging new membership and assuring its sustainability into the future.

Risk Review

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate these risks. Other hydrocephalus research societies have been established during the last few years which have drawn members away from the SRHSB, so the Society will now focus on encouraging and facilitating research projects by young researchers especially from low-income countries. The Society meetings will continue to be used for networking and external charitable donations will be increasingly sought to help start new research projects.

FINANCIAL REVIEW

In 2023, total income was £12,817 and expenditure on grants, bursaries and running costs amounted to £18,562, resulting in a deficit of £5,745. This has been reflected in the Society's cash assets, which declined from £72,999 to £67,254 at the end of 2023.

The Society has net incoming resources in the year 2024. Total income was £33,340 and expenditure on grants, bursaries and running costs was £7,747. The Society now has a solid asset base of £92,847 which in the longer term will enable the Society to meet its objectives.

Reserves Policy

It is the policy of the charity to maintain a level of reserves sufficient to cover any loss that might occur as a result of the Annual Meeting.

PLANS FOR FUTURE PERIODS

The foundation aims to continue meeting its objectives via the activities of the 16 members of the Executive Committee who are also the Trustees of the Society.

Administrative Information:

Ian Pople MD FRCS(SN), President

Jocelyn Glazier, Hon Secretary

William Singleton PhD FRCS(SN), Hon Treasurer

Dr Jaleel Miyan, Folic Acid Spokesperson and Past President

Prof John Pickard past president

Prof Pat McCallister, North American Corresponding Member and Past President

Mr Andy Wynd MBE, Past CEO of Spina Bifida Scotland

Hannah Botfield, Membership Secretary

Carolyn Harris, Bioengineering Liaison

Albert Isaacs, Young Investigator Representative

Prof Patricia Paez Gonzales, Publications Secretary

Dr Takayuki Inagaki, Pan-Asian representative

Nada Mohammed, Pan-African representative

Khalid Al-Kharazi, Pan-Middle Eastern representative

Christopher Roberts, Social Media Team

Talisser Gasser, Webmaster

Society for Research into Hydrocephalus and Spina Bifida (SRHSB)

Financial Statement for the year ended 31 December 2024

Payments and Receipts Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Society for Research into Hydrocephalus & Spina Bifida

No (if any)
256115

Receipts and payments accounts

CC16a

For the period from 1/1/2024 To 12/31/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest from deposit accounts	1,269		-	1,269	1,157
Subscriptions	2,320		-	2,320	1,660
Donations (of which £8000 restricted for grants)	2,029	8,000	-	10,029	10,000
Bequests	15,016	-	-	15,016	-
Net profits from 2024 Annual meeting event	2,972	-	-	2,972	-
Repayment of 2023 grant not used	-	1,734	-	1,734	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	23,606	9,734	-	33,340	12,817
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	23,606	9,734	-	33,340	12,817
A3 Payments					
Grants for Research projects		6,515	-	6,515	9,000
Website maintenance	1,039	-	-	1,039	995
Prizes	-	-	-	-	402
Paypal & bank transfer fees	158	-	-	158	44
Data protection fee	35	-	-	35	-
Annual Meeting Subsidy (Scottish Spina Bif Assoc)	-	-	-	-	8,121
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,232	6,515	-	7,747	18,562
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,232	6,515	-	7,747	18,562
Net of receipts/(payments)	22,374	3,219	-	25,593	- 5,745
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	67,254	-	-	67,254	-
Cash funds this year end	89,628	3,219	-	92,847	- 5,745

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	RBS	35,036	-	-
	Trados	48,744	3,219	-
	Paypal	5,848	-	-
	Total cash funds	89,628	3,219	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
CCXX R1 accounts (SS)	1	-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-



B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Will Singleton	12-Oct-25
	Ian Pople	12-Oct-25

Independent Examiner's Report to the Trustees of Society for Research into Hydrocephalus & Spina Bifida

- Year Ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination

includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Ahmad Graiz

Independent examiner

Address: Bahrain - Manama