

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE NINEVEH CHARITABLE TRUST

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THE NINEVEH CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees	Robert GH Lewis, Chairman Michael F James John D MacGregor
Charity registered number	256025
Principal office	Park Farm, Frittenden Road Biddenden Ashford Kent TN27 8LG
Independent auditors	Xeinadin Audit Limited Chartered Accountants and Statutory Auditor 12 Conqueror Court Sittingbourne Kent ME10 5BH
Investment advisers	Rathbone Investment Management George House 50 George Square Glasgow G2 1EH
Accountants	MHA Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the audited financial statements of the The Nineveh Charitable Trust for the 6 April 2023 to 5 April 2024.

Objectives and activities

a. Policies and objectives

In terms of the Trust Deed and the Deed of Declaration, the Trust Objectives are widely drawn. They encompass, broadly, the education of the general public, in particular by encouraging the preservation of the countryside. The Settlers, Professor TE and Mrs MF James, indicated that the promotion of the study of agriculture, horticulture, silviculture and land and estate management, the promotion of the study of ecology, conservation and forms of agricultural practice would all contribute to the Objectives. In summary:

The Nineveh Charitable Trust supports a broad range of UK-based projects and activities of benefit to the General Public, with an emphasis on promoting better understanding of the countryside.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant Making Policies

The Trustees are open to funding proposals that may appear to fall outside the Trust's aims in the short-term, but which they are satisfied will contribute in the longer term to the Objectives. The Trustees will also consider proposals guided by their view on what the Settlers themselves would have supported. The Trustees also actively seek out good causes to fund; they welcome proposals that seek matching funds to complement donations sought from, or already promised by, other granting agencies.

The Trustees have foreseen the need to increase the Trust's profile to attract high quality proposals. Accordingly, the Trustees have developed a website, www.ninevehtrust.org.uk, which contains pages about the Trust, its founders, the Trustees, the aims, how to apply for grant-aid, contact details, and the grants awarded, including a map showing the beneficiaries' geographical locations: please consult this website for further detailed information.

The website is updated throughout the year; the Grants Awarded page is checked for accuracy by the auditors. It includes down-loadable reports and feedback from beneficiaries about the use of our funds as well as links to their websites. We have begun to include data (graphs) summarising our grant-awarding progress. Our Trust website thus provides detailed current insight into how the Trust's objectives are being met and their public benefit, as required by the Charity Commissioners.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Achievements and performance

a. Review of Activities

The website www.ninevehtrust.org.uk sets out in detail donations made by the Trustees since 2007, including the date, their amount, their purpose and timescale, as well as contact details for the recipients (postal and website addresses) and feedback from them. Since donations were restarted in 2007, cumulative grant-awarding has in this financial year exceeded a total of £5.2m (2023 £4.8M). We are receiving increasing numbers of funding proposals.

Donations made in the year ended 5 April 2024 are shown in Note 25 (Grants to Institutions). The website should be consulted for greater detail about the beneficiaries.

During the year, grants of £351,744 (2023 £527,363) were made to 107 (2023 174) different organisations, all of which were institutions as opposed to individuals. Of these grants, £nil (2023 £nil) extended more than a year. Grant refunds totalling £nil (2023 £nil) in respect of grants paid in previous years but now no longer required are shown within other income.

b. Fundraising activities and income generation

The Trust does not work with professional fund raisers but does seek to raise funds from the general public through a donations page on its website, to supplement the original donation by the Founders.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Achievements and performance (continued)

c. Investment policy and performance

The Trust's investment portfolio is managed by Rathbones Investment Management (Rathbones). With the Trustees agreement Rathbones has adopted its risk level 4 mandate. Rathbones operates risk levels from risk 1 (lowest) to risk level 6 (highest), the risk levels indicating asset allocations of the portfolio and thereby portfolio volatility. The Trustees seek to strike a balance between (a) capital security and (b) scope for long term growth and capital and income returns.

Rathbones divide asset classes into three building blocks: liquidity, equity type risk and diversifiers (Rathbones LED framework). Investments are allocated to each base building block depending on typical performance during normal market conditions and in times of financial crisis. The three blocks will behave differently, therefore the allocation sizes spread the risk to achieve specific overall goals.

The risk level 4 approach indicates that broadly 80% of the portfolio is in equity type investments including both direct equities and collectives (around 65%) and corporate bonds (fixed interest) investments (around 7%). Roughly 18.5% of the portfolio will be invested in liquidity investments and around 9.5% in diversifiers. Typically tolerances of plus or minus 10% apply to each of these broad asset classes. With direct equity investments, Rathbones seeks to establish a balance between leading UK and international shares covering longer term growth areas.

As at 5 April 2024, 70.4% of the portfolio was allocated to equity type risk (73.9% as at 5 April 2023). The allocation being 8.2% in fixed interest (7.2% as at 5 April 2023) and 62.2% in equities (66.7% as at 5 April 2023). 51.1% in direct equities (53.3% as at 5 April 2023) and 11.1% in collective funds (13.4% as at 5 April 2023). These holdings provide exposure to UK and overseas markets. 8.9% was invested in diversifiers (13.2% as at 5 April 2023) and 20.7% in liquidity (12.9% as at 5 April 2023). The fixed income investments are allocated to both UK and overseas holdings spread across index linked, conventional government bonds and high quality corporate bond funds. The portfolio achieved a total return after all charges of 4.6% over the twelve months period to 5 April 2024, 2.92% of this being income returns and the remainder capital gain.

The charging structure is in line with Rathbones standard charity fees. There is a tiered charging fee for the entire portfolio value, the portfolio charged at a rate of 0.5% per annum when the portfolio value is below £10m and 0.4% for the portfolio when standing above £10m. The charging structure moves from 0.75% on portfolios of up to £1.5m, to 0.6% on portfolios of £1.5 to £5m, 0.5% for portfolios of between £5m and £10m, and 0.4% for portfolios between £10m and £30m. Fees are paid one-quarter in arrears based on a quarterly closing value of the investments. Commission charges are no longer paid. Total fees inclusive of VAT for the 12 months to 5 April 2024 were £53,433.54 (£53,084.20 for the year to 5 April 2023).

In line with MiFID II regulatory framework, Rathbones disclose third party payments when investing into unit trusts and investment trusts. Such investments provide additional diversification and gain exposure to specialists, high return sectors appropriate to the level of risk selected for the portfolio. These charges represent the creation and ongoing service costs and are deducted from within the collectives held within the portfolio. They are reflected in the investment prices and are paid to the relevant managers, not to Rathbones. The total amount for the year ended 5 April 2024 was £31,955. In the previous year to 5 April 2023 the charge was £37,471.68 (£52,980.30 in the year to 5th April 2022). It is anticipated that this charge will continue to decline gradually as Rathbones takes advantage of an increased inhouse research team further building the allocation to direct equity holdings so reducing the reliance on collective investments.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

None of the capital is restricted for donation purposes.

The income from investments in the year ended 5 April 2024 was £255,805 (2023: £226,839). The Trust's investments increased in value by £195,695 (2023: decreased by £759,309) mainly due to the increase in investment value reflected on the FTSE100. £351,744 (2023: £527,363) of donations were made in the year to 5 April 2024.

At 5 April 2024, the total funds of the charity stood at £9,132,262 (2023: £9,118,036). Of these funds, £9,132,262 (2023: £9,118,036), represent the legacies received (the endowment fund), original gifts to the charity and capital growth (less costs of maintaining those investments). The unrealised fund records the unrealised gains and losses in investments. There are no restrictions on expending capital. The revenues from the invested capital are used to meet all other expenditure including the grants awarded in the year.

Structure, governance and management

a. Constitution

The Nineveh Charitable Trust was founded by Deed of Trust on 6 March 1968 by the late Professor Thomas E James and the late Mrs Marjorie F James, as supplemented by a Deed of Declaration on 21 December 1992. It is a registered charity (RCN 256025). Trustees and advisers details are shown on page 1.

The Nineveh Charitable Trust is not faith-based and is open to applicants of all diversities. It has no connection with three faith-based charities, all called 'The Nineveh Trust', which were registered with the Charity Commission and the Office of the Scottish Charity Regulator years after our own registration (RCN 292545 registered in 1985, RCN 1044709 registered 1995, and SC038029 registered 2007).

Following the death of Mrs James in January 2000, the Trustees decided that no new awards would be made so that the Trust's capital could be rebuilt. Professor James died in January 2007 and under the terms of his Will transferred the majority of his Estate into the Trust's ownership, including 736 acres of farm land and buildings. Accordingly, the Trustees made the decision that, to enhance the Trust's charitable aims, its entire farming entity should be sold as a profitable going concern to better capitalise the Trust and improve its liquidity and return on investment. The sale was accomplished in July 2009.

The Trustees have thereby improved the Trust's investment income from around £26,000 in 2006-07, when charitable donations were zero, to £351,744 (2023 £527,363) for this financial year, representing a cumulative grant-awarding activity since 2007 of more than £5.2m (2023 £4.8M). In this aim the Trustees are ably supported by the continuing professional assistance of Rathbone Investment Management, Stockbrokers, who are responsible for the investment strategy (see achievements and performance).

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trust Deed provides for the appointment of new Trustees.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis throughout the year; they frequently communicate by email and telephone about Trust business; they meet with their financial advisers on a regular basis; they attend educational seminars organised for the charitable sector; they also meet with applicants and review the progress of the supported projects. The Trustees also organise field trips to meet beneficiaries and learn about their work. With the Trust Deed and the Deed of Declaration in mind, the Trustees meet approximately quarterly to review the grant proposals received and make awards based on the merits of each application, judged (i) in the light of their experience, (ii) after research or enquiries carried out into the project, (iii) on the basis of the settlors' aims, and (iv) on the dividend income available from the Trust's invested capital. Payment to other registered charities or Community Interest Companies is preferred.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the financial operations and investments of the Charity. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities.

Plans for future periods

The number of funding proposals received has increased considerably since 2007, as reflected in the increase in visits to our website. The Trustees have therefore agreed the release of some capital for donation purposes to meet this increase. But over time capital release is not sustainable if we want to maintain our donation level, so we are now attempting to limit our donations to a total of about £125,000 each quarter. This sum, in normal circumstances, approximately balances our investment income from dividends and gain in share capital, but changes according to market conditions.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

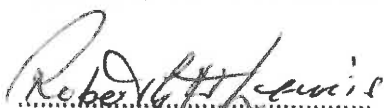
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Robert G H Lewis
Chairman

Date: 1-10-24

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST

Opinion

We have audited the financial statements of The Nineveh Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE NINEVEH CHARITABLE TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Xeinadin Audit Limited
Chartered Accountants and Statutory Auditor
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 22 October 2024

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE NINEVEH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	4	312	312	-
Investments	5	255,805	255,805	226,839
Total income		256,117	256,117	226,839
Expenditure on:				
Investment management costs	6	53,434	53,434	53,084
Charitable activities	7	384,152	384,152	552,877
Total expenditure		437,586	437,586	605,961
Net expenditure before net gains/(losses) on investments		(181,469)	(181,469)	(379,122)
Net gains/(losses) on investments		195,695	195,695	(759,309)
Net movement in funds		14,226	14,226	(1,138,431)
Reconciliation of funds:				
Total funds brought forward		9,118,036	9,118,036	10,256,467
Net movement in funds		14,226	14,226	(1,138,431)
Total funds carried forward		9,132,262	9,132,262	9,118,036

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.


THE NINEVEH CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13	8,967,032	9,052,581
		<u>8,967,032</u>	<u>9,052,581</u>
Current assets			
Debtors	15	796	-
Cash at bank and in hand		178,599	234,225
		<u>179,395</u>	<u>234,225</u>
Creditors: amounts falling due within one year	16	(14,165)	(168,770)
Net current assets		<u>165,230</u>	<u>65,455</u>
Total net assets		<u>9,132,262</u>	<u>9,118,036</u>
Charity funds			
Unrestricted funds	18	9,132,262	9,118,036
Total funds		<u>9,132,262</u>	<u>9,118,036</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Robert GH Lewis
Chairman


.....
Michael F James


.....
John D MacGregor

Date: 1-10-24.

The notes on pages 15 to 35 form part of these financial statements.

THE NINEVEH CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(592,675)	(451,693)
Cash flows from investing activities		
Dividends, interests and rents from investments	255,805	226,839
Proceeds from sale of investments	2,444,944	2,302,795
Purchase of investments	(2,163,700)	(2,001,718)
Net cash provided by investing activities	537,049	527,916
Change in cash and cash equivalents in the year	(55,626)	76,223
Cash and cash equivalents at the beginning of the year	234,225	158,002
Cash and cash equivalents at the end of the year	178,599	234,225

The notes on pages 15 to 35 form part of these financial statements

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The charity is registered by the Charity Commission in England and Wales and governed by the Trust Deed dated 6 March 1968. The registered address is given on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Nineveh Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties affecting the charity's ability to continue and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effects of Covid-19 as part of their going concern assessment.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website	- 5 years
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THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had any significant effect on amounts recognised in the financial statements, except for those detailed in the above accounting policies.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
CAF donations	312	312	-

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends	152,988	152,988	166,073
Fixed interest	97,429	97,429	53,911
Bank interest and equalisation payments	5,388	5,388	6,855
	<u>255,805</u>	<u>255,805</u>	<u>226,839</u>
Total 2023	<u>226,839</u>	<u>226,839</u>	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

6. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Expenditure on investment management	53,434	53,434	53,084
<i>Total 2023</i>	53,084	53,084	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grant making	371,405	371,405	542,874
Raising funds	12,747	12,747	10,003
	384,152	384,152	552,877
<i>Total 2023</i>	552,877	552,877	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Grant making	351,744	19,661	371,405	542,874
Raising funds	-	12,747	12,747	10,003
	351,744	32,408	384,152	552,877
<i>Total 2023</i>	527,363	25,514	552,877	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Grant making 2024 £	Total funds 2024 £	Total funds 2023 £
Grant making	351,744	351,744	527,363
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	527,363	527,363	
	<hr/>	<hr/>	

Analysis of support costs

	Grant making 2024 £	Raising funds 2024 £	Total funds 2024 £	Total funds 2023 £
Website and computer-related expenses	1,095	-	1,095	802
Printing, post, stationery and office equipment	275	-	275	328
Accountancy	4,400	4,400	8,800	8,501
Audit fee	2,550	2,550	5,100	4,500
Administrations fee (MHA)	5,798	5,797	11,595	7,006
Secretary's fee (MBM)	1,104	-	1,104	1,104
Administration (SH)	3,510	-	3,510	3,080
Trustees' expenses	677	-	677	95
Dropbox and Zoom charges	240	-	240	96
Bank charges	12	-	12	2
	<hr/>	<hr/>	<hr/>	<hr/>
	19,661	12,747	32,408	25,514
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	15,511	10,003	25,514	
	<hr/>	<hr/>	<hr/>	

During the year ended 5 April 2024, the charity incurred the following Governance costs:

£18,279 (2023 - £14,379) included within the table above in respect of Grant making. £12,747 (2023 - £10,003) included within the table above in respect of Raising funds.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>5,100</u>	<u>4,500</u>

10. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Trustees	<u>3</u>	<u>3</u>

The charity has no employees other than the 3 Trustees who did not receive any remuneration (2023: £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, travel and subsistence expenses totalling £677 were reimbursed or paid directly to 3 Trustees (2023 - £95 to 1 Trustee).

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

12. Intangible assets

	Website £
Cost	
At 6 April 2023	2,450
At 5 April 2024	<u>2,450</u>
Amortisation	
At 6 April 2023	2,450
At 5 April 2024	<u>2,450</u>
Net book value	
At 5 April 2024	<u>-</u>
At 5 April 2023	<u>-</u>

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	9,052,581
Additions	2,163,700
Disposals	(2,444,944)
Revaluations	195,695
At 5 April 2024	<u>8,967,032</u>

14. Material investments

No individual investments comprise more than 5% of the portfolio (2023: None).

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

15. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	796	-
	796	-

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	331	297
Accruals and deferred income	13,834	12,792
Grants accrued - institutional	-	155,681
	14,165	168,770

17. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	8,967,032	9,052,581

Financial assets measured at fair value through income and expenditure comprise listed investments which are valued using the mid market price.

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
Capital Fund (expendable endowment)	7,948,999	256,117	(437,586)	555,525	8,323,055
Unrealised fund (revaluation reserve)	1,169,037	-	-	(359,830)	809,207
	9,118,036	256,117	(437,586)	195,695	9,132,262

Statement of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Capital Fund (expendable endowment)	7,700,086	226,839	(605,961)	628,035	7,948,999
Unrealised fund (revaluation reserve)	2,556,381	-	-	(1,387,344)	1,169,037
	10,256,467	226,839	(605,961)	(759,309)	9,118,036

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

19. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	9,118,036	256,117	(437,586)	195,695	9,132,262

Summary of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	10,256,467	226,839	(605,961)	(759,309)	9,118,036

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	8,967,032	8,967,032
Current assets	179,395	179,395
Creditors due within one year	(14,165)	(14,165)
Total	9,132,262	9,132,262

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	9,052,581	9,052,581
Current assets	234,225	234,225
Creditors due within one year	(168,770)	(168,770)
Total	9,118,036	9,118,036

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	14,226	(1,138,431)
Adjustments for:		
(Gains) / Losses on investments	(245,905)	759,309
Dividends, interests and rents from investments	(255,805)	(226,839)
Decrease/(increase) in debtors	(796)	-
Increase/(decrease) in creditors	(154,605)	154,268
Net cash used in operating activities	(642,885)	(451,693)

22. Analysis of cash and cash equivalents

	2024 £	2023 £
NatWest	356	1,173
MHA Client Account	107,258	193,848
Rathbones Accounts	70,985	39,204
Total cash and cash equivalents	178,599	234,225

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

23. Analysis of changes in net debt

	At 6 April 2023	Cash flows	At 5 April 2024
	£	£	£
Cash at bank and in hand	234,225	(55,626)	178,599
	<u>234,225</u>	<u>(55,626)</u>	<u>178,599</u>

24. Grant commitments

At 5 April 2024 the charity had no commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants (2023: £NIL).

25. Related party transactions

The charity received donations totalling £312, including gift aid, from the Trustee, Michael F James, in the year (2023: none). There were no other related party transactions during the year, nor are there any outstanding balances owing between related parties and The Nineveh Charitable Trust at 5 April 2024 (2023: none).

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions

	2024	2023
	£	£
Abbeycroft Leisure	2,500	-
Accuro	4,000	-
Achieving Results in Communities CIC	-	3,000
Acorn Recovery Projects	-	1,500
Adams Activity Ark	4,000	-
Alston Primary School	-	1,600
Amgueddfa Cymru - Museum Wales	4,000	-
Autism and Nature	3,500	5,442
Autism Berkshire	1,500	1,500
Balksbury Federation	-	1,500
Baltonsborough Village Hall & Playing Field Trust	-	2,000
BANG Edutainment Ltd	-	2,500
Barkston Ash Beekeepers Association	2,000	-
Barmston Village Primary School	-	1,026
Barrow 1618 Free School	-	2,000
Berrywood School Association	2,000	-
Blooming Blossoms Trust	2,500	-
Blyth Star Enterprises Ltd	5,000	-
Break	2,500	-
Bristol Avon Rivers Trust	4,000	-
British Disabled Angling Association	4,000	4,000
Brogdale Collections	-	2,500
Bromsgrove Youth and Community Hub	338	-
Buglife	3,000	-
Building Self-Belief CIO	-	3,000
Callander Youth Project Trust	-	3,000
Camelsdale Primary School	-	2,500
Camphill School Aberdeen	4,500	-
Capability Scotland	2,000	-
Canada Hill Primary School	4,603	-
Care for Carers	-	1,500
Caring for Life	2,000	-
Caudwell Children	2,000	-
Cerebral Palsy Plus	2,000	2,000
Challengers	5,000	5,000
CHAOS Group Cornwall CIC	-	2,015
Churcham Primary School Charity & PTA	1,700	-
carried forward	68,641	47,583

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	68,641	47,583
Clapgate Community Fund	-	2,500
Cleeve Park School	2,000	-
Conservation Education & Research Trust	-	5,692
Countryside Learning	-	2,500
Dales and Bowland Community Interest	2,500	-
Deafblind Scotland	3,000	-
Delaware Allotments	-	3,200
Denaby Main Primary School	-	1,000
Devon Hospitals Short Stay School	750	-
Discover Planet	2,750	-
Dodford Childrens Farm	2,000	-
Douglas Bader Foundation	2,750	-
Drayton Park Primary School	1,841	-
Duke of Edinburgh Awards Perth	-	2,000
Durham Wildlife Trust	-	3,960
Earth Trust	2,500	3,000
East Anglia Permaculture Association	3,000	-
ecoACTIVE	-	2,500
ecobirmingham	-	5,000
Ecological Continuity Trust	-	2,000
Empowering Futures	-	5,000
Engineering Development Trust	3,705	2,470
Equi-Power Central Scotland RDA	2,000	-
European Squirrel Initiative	2,500	2,000
Fairfield School	-	5,000
Family Action	2,500	4,641
Farming and Wildlife Advisory Group	-	4,000
Farmlink	5,000	-
Farms for City Children	5,000	5,000
Fermanagh Fun Farm	-	2,000
Fitzharrys School	-	675
Five Spires Academy	-	2,500
Fletching CE Primary School	-	1,500
Forest Row CofE Primary School	-	1,500
Framework Housing Association	-	5,000
carried forward	112,437	122,221

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	112,437	122,221
Friends of Ashton	-	3,000
Friends of Ravenshall	-	1,700
Friends of Shap School	1,472	-
Fun Filled Days	1,000	-
Garnetbank Parent Council	-	2,500
Gipsey Bridge Academy	-	2,000
Go Beyond Charity, formerly CHICKS	-	4,000
Greenheart Growers	-	2,000
Growing Well Limited	-	2,500
Hand Of	2,000	-
Hands of Hope	5,000	-
Happy Hill Essex CIO	-	3,500
Hearts and Minds	-	3,218
Helping Hooves Derbyshire CIC	-	3,500
Herefordshire Wildlife Trust	10,000	-
Herne Bay Festival	-	1,000
Highland Perthshire Communities Land Trust	-	5,000
Himmah	4,178	-
Hollybush Primary School	-	1,000
Hope Organic Garden	-	3,000
Horatio's Garden	4,000	-
HorseBack UK	-	2,000
Horsley, Bookham and Leatherhead Riding for the Disabled	-	2,000
Involve Heritage	3,500	2,500
Jock Tamson's Gairden	-	1,000
John Chilton Special School	4,500	-
Just Bring Yourself CIC	-	2,050
Keble College	-	4,500
Kent County Agricultural Society	-	5,000
KIDS (for 3 years)	4,719	-
Killoween Primary School & Nursery Unit PTA	3,000	-
King Edward VI Community College	4,000	-
Kingswood Trust	3,747	-
Lambourne End Ltd	3,000	-
Latton Basin Restoration	-	2,000
carried forward	166,553	181,189

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	166,553	181,189
Lauriston Farm Limited	-	3,000
Lawrence Weston Community Farm	5,000	-
Leeds City College	2,000	1,000
Let's Get Out CIC	2,500	
Lindsworth Specialist School	-	3,019
Linkable	-	2,500
Linking Environment and Farming (LEAF)	-	3,924
Litherland Youth & Community Centre	-	2,988
Living Potential Care Farming	5,000	
Loch Ken Trust	3,700	
Lochfield Primary School	-	2,000
Lucky Ewe	-	2,276
Maggie Keswick Jenck Cancer Caring Centres Trust	1,847	
Manchester Urban Diggers CIC	-	2,000
Marine Academy Primary	-	3,000
Meanwood Valley Urban Farm	-	2,500
Mellis School PTA	1,500	
Mental Health North West CIC Ltd	-	2,500
Moulsham Juniors	-	732
Natural Ability	-	5,000
Nettleham Woodland Trust	-	919
Normandy Community Therapy Garden	-	2,500
Northampton Hope Centre	-	5,000
Northumberland Community Enterprise Limited	2,600	
Northumberland National Park Foundation	4,000	
Nurture in Nature Children and Families CIC	3,000	
Oakleaf Enterprise	5,000	4,000
Organic Lea	3,000	
Organic Research Centre	2,000	
Outfit Moray	5,280	
Pakeman Primary	-	1,800
Passion for Learning CIO	-	2,000
Pendragon Project	-	1,674
Penumbra	-	500
Piggy Park Community Garden	-	613
carried forward	212,980	236,634

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	212,980	236,634
PLUS (Forth Valley) Limited	-	3,100
Powells Church of England Primary School	-	1,250
Prism Youth Project	4,880	
Project Trust	4,000	
Prospects Foundation	-	1,500
RAW Workshop	5,000	-
Ride High Ltd	-	2,000
Ring20 Research and Support	-	4,000
River Dart Academy	-	3,000
Royal Academy of Culinary Arts	-	2,000
RSPB (Scotland)	-	1,000
Saint Benedict Catholic Voluntary Academy	-	1,000
Sadwich Bay Bird Observatory Trust	-	2,000
School Food Matters	2,000	4,000
Scottish Outdoor Education Centre	-	4,000
Scrubditch Care Farm	-	2,596
Seal Church of England Primary School	-	1,500
Shared Earth Learning	-	2,500
Sensory Trust	4,000	
Sheffield Wildlife Trust	3,500	
Signpost International	2,500	
Single Homeless Project	-	2,500
Skills for Independence and Employability	-	2,500
Skye & Lochalsh Rivers Trust	5,000	
Smarden School PTFA	1,500	
Social Farms and Gardens	-	3,000
Solidarity Farm	2,500	
SongBird Survival	-	1,000
South Downs National Park Trust	2,500	-
South & South East in Bloom	2,000	
Spitalfields City Farm	4,000	
St Aiden's Catholic Academy	-	2,500
St Ann's CE Primary School	-	4,000
St George's Hospital Charity	2,000	
carried forward	258,360	287,580

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	258,360	287,580
St Joseph's RC Primary School	-	4,000
St Michael's CE Primary School	-	2,000
St Stephen's Parochial Church Council	-	4,000
St Werburghs City Farm	-	4,000
Stanley Grange Community Association	-	4,000
Steyning Downland Scheme	-	5,000
Stoke Canon Primary School	-	1,115
Stoke Ferry Community Enterprise Limited	-	1,500
Style Acre	-	5,000
Sydenham Garden	-	5,000
TalkBack UK	-	3,122
Team Oasis Children's Charity	-	7,631
Techniquist	-	4,000
Teesmouth Field Centre	3,670	-
Thanet Countryside trust	-	4,000
Thaxted Carver Scout Group	-	2,200
The Ape Project	-	2,000
The Ashley School Academy Trust	-	2,500
The Aspire Academy Free School Trust	2,500	-
The Blackthorn Trust	-	5,000
The Cirdan Sailing Trust	3,000	-
The Community Impact Initiative	2,000	-
The Community Brain	-	3,500
The Conservation Volunteers	-	4,500
The Country Trust	6,979	6,072
The Countryside Alliance Foundation	4,000	4,000
The Enterprise East Group	-	3,000
The Forest School Fund	-	4,000
The Garden Classroom	-	9,965
The Gatton Trust Ltd	-	3,000
The Gesher Trust	-	3,960
The Halifax Academy	-	2,500
The Inclusion Network	-	2,210
The Link Primary School	-	5,000
carried forward	280,509	405,355

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

25. Grants to institutions (continued)

	2024	2023
	£	£
brought forward	280,509	405,355
The Meath Epilepsy Charity	2,000	-
The Natural History Museum	-	3,000
The Nelson Trust	-	3,000
The Otterhead Estate Trust Co Ltd	-	2,727
The Outward Bound Trust	5,125	4,550
The Patchworking Garden Project	3,000	-
The Shallowford Trust	4,000	5,000
The Shaw Lane Foundation	-	2,000
The Sheiling Special Education Trust	-	2,000
The Skill Mill Ltd	2,500	-
The South East Rivers Trust	-	2,500
The Springhead Trust	-	3,500
The Straw Patch Project	1,900	-
The West Sussex Countryside Studies Trust	-	5,000
The Woodland Trust	-	2,500
Trees for Cities	-	3,000
Trinity Project	3,000	-
Trustlinks Limited	-	4,000
Tunbridge Wells Mental Health Resource	-	1,000
Tuppenny Barn	5,000	-
Uncle Paul's Chilli Charity	1,325	-
Uplands Special Needs Schools	2,500	-
United Response	-	5,000
University of Gloucestershire	-	2,310
University of Southampton	-	5,000
Urban Forest Collective CIC	-	4,000
Vauxhall City Farm	8,499	-
Venture Scotland	-	8,000
Veterans Outdoors	-	2,000
Victoria Academies Trust: Devonshire Junior Academy	3,386	-
Vision of Adventure	4,000	-
VSA	3,000	-
Wear Rivers Trust	-	5,000
West End Refugee Service	-	3,421
carried forward	329,744	483,863

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

25. Grants to institutions (continued)

	2024 £	2023 £
brought forward	329,744	483,863
Whirlow Hall Farm Trust	5,000	5,000
Whitchurch Conservation Group	2,500	-
Whitstone School	-	1,000
Wild Oxfordshire	-	2,500
Wild Things Environmental Education in Action	-	4,000
Wilderness Foundation UK	-	2,000
Wildgoose Rural Training	-	5,000
Winchester Youth Counselling	-	2,500
Windmill Hill City Farm	5,000	5,000
Wirral Society of the Blind and Partially Sighted	1,500	-
Wye Community Farm	-	3,500
Wyld Edges CIC	-	2,500
Wyre Forest School	3,000	-
Yorkshire Dales Millenium Trust	-	5,000
Young Epilipsy	5,000	-
Young Gloucestershire	-	2,500
Ysgol-Gynradd Aberporth PTA	-	3,000
Total	351,744	527,363