

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE NINEVEH CHARITABLE TRUST

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THE NINEVEH CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Robert GH Lewis, Chairman Michael F James John D MacGregor
Charity registered number	256025
Principal office	Park Farm, Frittenden Road Biddenden Ashford Kent TN27 8LG
Independent auditors	Xeinadin Audit Limited Chartered Accountants and Statutory Auditor 12 Conqueror Court Sittingbourne Kent ME10 5BH
Investment advisers	Rathbone Investment Management George House 50 George Square Glasgow G2 1EH
Accountants	MHA Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the audited financial statements of the The Nineveh Charitable Trust for the year 6 April 2022 to 5 April 2023.

Objectives and activities

a. Policies and objectives

In terms of the Trust Deed and the Deed of Declaration, the Trust Objectives are widely drawn. They encompass, broadly, the education of the general public, in particular by encouraging the preservation of the countryside. The Settlers, Professor TE and Mrs MF James, indicated that the promotion of the study of agriculture, horticulture, silviculture and land and estate management, the promotion of the study of ecology, conservation and forms of agricultural practice would all contribute to the Objectives. In summary:

The Nineveh Charitable Trust supports a broad range of UK-based projects and activities of benefit to the General Public, with an emphasis on promoting better understanding of the countryside.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant Making Policies

The Trustees are open to funding proposals that may appear to fall outside the Trust's aims in the short-term, but which they are satisfied will contribute in the longer term to the Objectives. The Trustees will also consider proposals guided by their view on what the Settlers themselves would have supported. The Trustees also actively seek out good causes to fund; they welcome proposals that seek matching funds to complement donations sought from, or already promised by, other granting agencies.

The Trustees have foreseen the need to increase the Trust's profile to attract high quality proposals. Accordingly, the Trustees have developed a website, www.ninevehtrust.org.uk, which contains pages about the Trust, its founders, the Trustees, the aims, how to apply for grant-aid, contact details, and the grants awarded, including a map showing the beneficiaries' geographical locations: please consult this website for further detailed information.

The website is updated throughout the year; the Grants Awarded page is checked for accuracy by the auditors. It includes down-loadable reports and feedback from beneficiaries about the use of our funds as well as links to their websites. We have begun to include data (graphs) summarising our grant-awarding progress. Our Trust website thus provides detailed current insight into how the Trust's objectives are being met and their public benefit, as required by the Charity Commissioners.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

a. Review of Activities

The website www.ninevehtrust.org.uk sets out in detail donations made by the Trustees since 2007, including the date, their amount, their purpose and timescale, as well as contact details for the recipients (postal and website addresses) and feedback from them. Since donations were restarted in 2007, cumulative grant-awarding has in this financial year exceeded a total of £4.8m (2022 £4.3M). We are receiving increasing numbers of funding proposals.

Donations made in the year ended 5 April 2023 are shown in Note 24 (Grants to Institutions). The website should be consulted for greater detail about the beneficiaries.

During the year, grants of £527,363 (2022 £445,597) were made to 174 (2022 140) different organisations, all of which were institutions as opposed to individuals. Of these grants, £nil (2022 £nil) extended more than a year. Grant refunds totalling £nil (2022 £nil) in respect of grants paid in previous years but now no longer required are shown within other income.

b. Fundraising activities and income generation

The Trust does not work with professional fund raisers but does seek to raise funds from the general public through a donations page on its website, to supplement the original donation by the Founders.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance (continued)

c. Investment policy and performance

The Trust's investment portfolio is managed by Rathbones Investment Management (Rathbones). With the Trustees agreement Rathbones has adopted its risk level 4 mandate. Rathbones operates risk levels from risk 1 (lowest) to risk level 6 (highest). The risk levels indicating asset allocations of the portfolio and thereby portfolio volatility. The Trustees seek to strike a balance between (a) capital security and (b) scope for long term growth and capital and income returns.

Rathbones divide asset classes into three building blocks: liquidity, equity type risk and diversifiers (Rathbones LED framework). Investments are allocated to each base building block depending on typical performance during normal market conditions and in times of financial crisis. The three blocks will behave differently, therefore the allocation sizes spread the risk to achieve specific overall goals.

The risk level 4 approach indicating that broadly 80% of the portfolio is in equity type investments including both direct equities and collectives (around 65%) and corporate bonds (fixed interest) investments (around 15%). Roughly 10% of the portfolio will be invested in liquidity investments and around 10% in diversifiers. Typically tolerances of plus or minus 10% apply to each of these broad asset classes. With direct equity investments, Rathbones seeks to establish a balance between leading UK and international shares covering longer term growth areas.

As at 5 April 2023 73.9% of the portfolio was allocated to equity type risk (77.7% as at April 2022). The allocation being 7.2% in fixed interest (6.5%) and 66.7% in equities (71.2% in 2022). 53.3% in direct equities (49.6% in 2022) and 13.4% in collective funds (21.6%). These holdings providing exposure to UK and overseas markets. 13.2% was invested in diversifiers (12.6% in 2022) and 12.9% in liquidity (9.7%). The fixed income investments are allocated to both UK and overseas holdings spread across index linked, conventional government bonds and high quality corporate bond funds.

The charging structure is in line with Rathbones standard charity fees. There is a tiered charging fee for the entire portfolio value, the portfolio charged at a rate of 0.5% per annum when the portfolio value is below £10m and 0.4% for the portfolio when standing above £10m. The charging structure moves from 0.75% on portfolios of up to £1.5m to 0.6% on portfolios of £1.5 to £5m, 0.5% for portfolios of between £5m and £10m and 0.4% for portfolios between £10m and £30m. Fees are paid one-quarter in arrears based on a quarterly closing value of the investments. Commission charges are no longer paid. Total fees inclusive of VAT for the 12 months to 5 April 2023 were £53,084.20 (£50,288.76 for the year to 5 April 2022).

In line with MiFID II regulatory framework, Rathbones disclose third party payments when investing into unit trusts and investment trusts. Such investments provide additional diversification and gain exposure to specialists, high return sectors appropriate to the level of risk selected for the portfolio. These charges represent the creation and ongoing service costs and are deducted from within the collectives held within the portfolio. They are reflected in the investment prices and are paid to the relevant managers, not to Rathbones. The total amount for the year ended 5 April 2023 was £37,471.68, in the previous year to 5 April 2022 the charge was £52,980.30 (£65,211 in the prior year to 5th April 2021). It is anticipated that this charge will continue to decline gradually as Rathbones takes advantage of an increased inhouse research team further building the allocation to direct equity holdings.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

None of the capital is restricted for donation purposes.

The income from investments in the year ended 5 April 2023 was £226,839 (2022: £237,959). The Trust's investments decreased in value by £759,309 (2022: increased £368,223) mainly due to the decrease in investment value reflected on the FTSE100. £527,363 (2022: £445,597) of donations were made in the year to 5 April 2023.

At 5 April 2023, the total funds of the charity stood at £9,118,036 (2022: £10,256,467). Of these funds, £9,118,036 (2022: £10,256,467), represent the legacies received (the endowment fund), original gifts to the charity and capital growth (less costs of maintaining those investments). The unrealised fund records the unrealised gains and losses in investments. There are no restrictions on expending capital. The revenues from the invested capital are used to meet all other expenditure including the grants awarded in the year.

Structure, governance and management

a. Constitution

The Nineveh Charitable Trust was founded by Deed of Trust on 6 March 1968 by the late Professor Thomas E James and the late Mrs Marjorie F James, as supplemented by a Deed of Declaration on 21 December 1992. It is a registered charity (RCN 256025). Trustees and advisers details are shown on page 1.

The Nineveh Charitable Trust is not faith-based and is open to applicants of all diversities. It has no connection with three faith-based charities, all called 'The Nineveh Trust', which were registered with the Charity Commission and the Office of the Scottish Charity Regulator years after our own registration (RCN 292545 registered in 1985, RCN 1044709 registered 1995, and SC038029 registered 2007).

Following the death of Mrs James in January 2000, the Trustees decided that no new awards would be made so that the Trust's capital could be rebuilt. Professor James died in January 2007 and under the terms of his Will transferred the majority of his Estate into the Trust's ownership, including 736 acres of farm land and buildings. Accordingly, the Trustees made the decision that, to enhance the Trust's charitable aims, its entire farming entity should be sold as a profitable going concern to better capitalise the Trust and improve its liquidity and return on investment. The sale was accomplished in July 2009.

The Trustees have thereby improved the Trust's investment income from around £26,000 in 2006-07, when charitable donations were zero, to £226,839 (2022 £237,959) for this financial year, representing a cumulative grant-awarding activity since 2007 of more than £4.8m (2022 £4.3M). In this aim the Trustees are ably supported by the continuing professional assistance of Rathbone Investment Management, Stockbrokers, who are responsible for the investment strategy (see achievements and performance).

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trust Deed provides for the appointment of new Trustees.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis throughout the year; they frequently communicate by email and telephone about Trust business; they meet with their financial advisers on a regular basis; they attend educational seminars organised for the charitable sector; they also meet with applicants and review the progress of the supported projects. The Trustees also organise field trips to meet beneficiaries and learn about their work. With the Trust Deed and the Deed of Declaration in mind, the Trustees meet approximately quarterly to review the grant proposals received and make awards based on the merits of each application, judged (i) in the light of their experience, (ii) after research or enquiries carried out into the project, (iii) on the basis of the settlors' aims, and (iv) on the dividend income available from the Trust's invested capital. Payment to other registered charities or Community Interest Companies is preferred.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the financial operations and investments of the Charity. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities.

Plans for future periods

The number of funding proposals received has increased considerably since 2007, as reflected in the increase in visits to our website. The Trustees have therefore agreed the release of some capital for donation purposes to meet this increase. But over time capital release is not sustainable if we want to maintain our donation level, so we are now attempting to limit our donations to a total of about £125,000 each quarter. This sum, in normal circumstances, approximately balances our investment income from dividends and gain in share capital, but changes according to market conditions.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Robert G H Lewis
Chairman

Date: 23rd October 2023.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST

Opinion

We have audited the financial statements of The Nineveh Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST
(CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditor
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 25 October 2023

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE NINEVEH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Investments	4	226,839	226,839	237,959
Total income		<u>226,839</u>	<u>226,839</u>	<u>237,959</u>
Expenditure on:				
Investment management costs	5	53,084	53,084	50,289
Charitable activities	6	552,877	552,877	470,103
Total expenditure		<u>605,961</u>	<u>605,961</u>	<u>520,392</u>
Net expenditure before net (losses)/gains on investments		<u>(379,122)</u>	<u>(379,122)</u>	<u>(282,433)</u>
Net (losses)/gains on investments		(759,309)	(759,309)	368,223
Net movement in funds		<u>(1,138,431)</u>	<u>(1,138,431)</u>	<u>85,790</u>
Reconciliation of funds:				
Total funds brought forward		10,256,467	10,256,467	10,170,677
Net movement in funds		(1,138,431)	(1,138,431)	85,790
Total funds carried forward		<u>9,118,036</u>	<u>9,118,036</u>	<u>10,256,467</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 36 form part of these financial statements.


THE NINEVEH CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	12	9,052,581	10,112,967
		<u>9,052,581</u>	<u>10,112,967</u>
Current assets			
Cash at bank and in hand		234,225	158,002
		<u>234,225</u>	<u>158,002</u>
Creditors: amounts falling due within one year	14	(168,770)	(14,502)
Net current assets		<u>65,455</u>	<u>143,500</u>
Total net assets		<u>9,118,036</u>	<u>10,256,467</u>
Charity funds			
Unrestricted funds	16	9,118,036	10,256,467
Total funds		<u>9,118,036</u>	<u>10,256,467</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Robert GH Lewis
Chairman


Michael F James


John D MacGregor

Date: 23 October 2023

The notes on pages 15 to 36 form part of these financial statements.

THE NINEVEH CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(451,693)	(514,248)
Cash flows from investing activities		
Dividends, interests and rents from investments	226,839	238,536
Proceeds from sale of investments	2,302,795	1,260,410
Purchase of investments	(2,001,718)	(921,954)
Net cash provided by investing activities	527,916	576,992
Change in cash and cash equivalents in the year	76,223	62,744
Cash and cash equivalents at the beginning of the year	158,002	95,258
Cash and cash equivalents at the end of the year	234,225	158,002

The notes on pages 15 to 36 form part of these financial statements

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The charity is registered by the Charity Commission in England and Wales and governed by the Trust Deed dated 6 March 1968. The registered address is given on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Nineveh Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties affecting the charity's ability to continue and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effects of Covid-19 as part of their going concern assessment.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website	- 5 years
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THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had any significant effect on amounts recognised in the financial statements, except for those detailed in the above accounting policies.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividends	166,073	166,073	191,179
Fixed interest	53,911	53,911	46,752
Bank interest	6,855	6,855	28
	<u>226,839</u>	<u>226,839</u>	<u>237,959</u>
Total 2022	<u>237,959</u>	<u>237,959</u>	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

5. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Expenditure on investment management	53,084	53,084	50,289
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>50,289</i>	<i>50,289</i>	
	<hr/>	<hr/>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Grant making	542,874	542,874	460,667
Raising funds	10,003	10,003	9,436
	<hr/>	<hr/>	<hr/>
	552,877	552,877	470,103
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>470,103</i>	<i>470,103</i>	
	<hr/>	<hr/>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Grant making	527,363	15,511	542,874	460,667
Raising funds	-	10,003	10,003	9,436
	<hr/>	<hr/>	<hr/>	<hr/>
	527,363	25,514	552,877	470,103
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>445,597</i>	<i>24,506</i>	<i>470,103</i>	
	<hr/>	<hr/>	<hr/>	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Grant making 2023 £	Total funds 2023 £	Total funds 2022 £
Grant making	527,363	527,363	445,597
<i>Total 2022</i>	<i>445,597</i>	<i>445,597</i>	

Analysis of support costs

	Grant making 2023 £	Raising funds 2023 £	Total funds 2023 £	Total funds 2022 £
Website expenses	802	-	802	668
Printing, post, stationery and office equipment	328	-	328	145
Accountancy	4,251	4,250	8,501	8,014
Audit fee	2,250	2,250	4,500	3,000
Administrations fee (MHA)	3,503	3,503	7,006	7,857
Secretary's fee (MBM)	1,104	-	1,104	1,012
Administration (SH)	3,080	-	3,080	2,856
Trustees' expenses	95	-	95	177
Amortisation	-	-	-	490
Dropbox and Zoom charges	96	-	96	287
Bank charges	2	-	2	-
	15,511	10,003	25,514	24,506
<i>Total 2022</i>	<i>15,070</i>	<i>9,436</i>	<i>24,506</i>	

During the year ended 5 April 2023, the charity incurred the following Governance costs:

£14,379 (2022 - £13,767) included within the table above in respect of Grant making. £10,003 (2022 - £9,436) included within the table above in respect of Raising funds.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,500	3,000

9. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Trustees	3	3

The charity has no employees other than the 3 Trustees who did not receive any remuneration (2022: £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, travel expenses totalling £95 were reimbursed or paid directly to 1 Trustee (2022 - £177 to 2 Trustees).

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

11. Intangible assets

	Website £
Cost	
At 6 April 2022	2,450
At 5 April 2023	2,450
Amortisation	
At 6 April 2022	2,450
At 5 April 2023	2,450
Net book value	
At 5 April 2023	-
At 5 April 2022	-

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	10,112,967
Additions	2,001,718
Disposals	(2,302,795)
Revaluations	(759,309)
At 5 April 2023	9,052,581

13. Material investments

No individual investments comprise more than 5% of the portfolio (2022: None).

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	297	264
Accruals and deferred income	12,792	10,738
Grants accrued - institutional	155,681	3,500
	<u>168,770</u>	<u>14,502</u>

15. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>9,052,581</u>	<u>10,112,967</u>

Financial assets measured at fair value through income and expenditure comprise listed investments which are valued using the mid market price.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

16. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Capital Fund (expendable endowment)	7,700,086	226,839	(605,961)	628,035	7,948,999
Unrealised fund (revaluation reserve)	2,556,381	-	-	(1,387,344)	1,169,037
	<u>10,256,467</u>	<u>226,839</u>	<u>(605,961)</u>	<u>(759,309)</u>	<u>9,118,036</u>

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
Capital Fund (expendable endowment)	7,514,960	237,959	(520,392)	467,559	7,700,086
Unrealised fund (revaluation reserve)	2,655,717	-	-	(99,336)	2,556,381
	<u>10,170,677</u>	<u>237,959</u>	<u>(520,392)</u>	<u>368,223</u>	<u>10,256,467</u>

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

17. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	<u>10,256,467</u>	<u>226,839</u>	<u>(605,961)</u>	<u>(759,309)</u>	<u>9,118,036</u>

Summary of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	<u>10,170,677</u>	<u>237,959</u>	<u>(520,392)</u>	<u>368,223</u>	<u>10,256,467</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	9,052,581	9,052,581
Current assets	234,225	234,225
Creditors due within one year	(168,770)	(168,770)
Total	<u>9,118,036</u>	<u>9,118,036</u>

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	10,112,967	10,112,967
Current assets	158,002	158,002
Creditors due within one year	(14,502)	(14,502)
Total	10,256,467	10,256,467

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(1,138,431)	85,790
Adjustments for:		
Amortisation charges	-	490
(Gains) / Losses on investments	759,309	(368,223)
Dividends, interests and rents from investments	(226,839)	(237,959)
Increase/(decrease) in creditors	154,268	5,654
Net cash used in operating activities	(451,693)	(514,248)

20. Analysis of cash and cash equivalents

	2023 £	2022 £
NatWest	1,173	1,772
MHA Client Account	193,848	91,075
Rathbones Accounts	39,204	65,155
Total cash and cash equivalents	234,225	158,002

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

21. Analysis of changes in net debt

	At 6 April 2022	Cash flows	At 5 April 2023
	£	£	£
Cash at bank and in hand	158,002	76,223	234,225
	<u>158,002</u>	<u>76,223</u>	<u>234,225</u>

22. Grant commitments

At 5 April 2023 the charity had no commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants (2022: £NIL).

23. Related party transactions

The The Nineveh Charitable Trust has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the The Nineveh Charitable Trust at 5 April 2023.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

24. Grants to institutions

	2023 £	2022 £
Abersychan Secondary School	-	2,780
Achieving Results in Communities CIC	3,000	-
Acorn Recovery Projects	1,500	-
Age UK Berkshire	-	1,640
Alston Primary School	1,600	-
Annsborough Integrated Primary School	-	2,000
Apple Tree Farm Services	-	3,000
Ark Putney Academy	-	2,000
Ashford Volunteer Centre	-	5,265
Autism and Nature	5,442	-
Autism Berkshire	1,500	-
Awbridge Parent Teacher Association	-	1,652
Balksbury Federation	1,500	-
Baltonsborough Village Hall & Playing Field Trust	2,000	-
BANG Edutainment Ltd	2,500	-
Barmston Village Primary School	1,026	-
Barrow 1618 Free School	2,000	-
Bethnal Green Nature Reserve	-	2,000
Bleasdale School Charitable Trust	-	2,500
Bridge Farm Primary School	-	1,300
Bristol Avon Rivers Trust	-	2,500
British Disabled Angling Association	4,000	-
Brogdale Collections	2,500	-
Building Self-Belief CIO	3,000	-
Callander Youth Project Trust	3,000	-
Camelsdale Primary School	2,500	-
Campsie Glen Woodland CIC	-	5,000
Canada Hill Primary School	-	2,500
Care for Carers	1,500	-
Caring for Life	-	2,000
Carymoor Environmental Trust	-	4,000
Castle Lock Lochmaben Community Trust	-	3,500
Catherine Grace Trust	-	5,089
Cerebral Palsy Plus	2,000	-
Challengers	5,000	2,500
CHAOS Group Cornwall CIC	2,015	-
Children Ahead Ltd	-	3,482
carried forward	47,583	54,708

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

24. Grants to institutions (continued)

	2023 £	2022 £
brought forward	47,583	54,708
Christian Youth Enterprises	-	3,000
Claines CE Primary School	-	2,000
Clapgate Community Fund	2,500	-
Cleaswell Hill Foundation	-	2,275
Community Heart Productions	-	2,000
Conservation Education & Research Trust	5,692	-
Countryside Learning	2,500	-
Dartmoor Activity Centre	-	4,000
Deafblind Scotland	-	3,000
Delaware Allotments	3,200	-
Denaby Main Primary School	1,000	-
Derbyshire Wildlife Trust	-	2,000
Duke of Edinburgh Awards Perth	2,000	-
Durham Wildlife Trust	3,960	-
Dyfed Archaeological Trust	-	6,000
Earth Trust	3,000	-
ecoACTIVE	2,500	-
ecobirmingham	5,000	-
Ecological Continuity Trust	2,000	-
Edfords Care Farm CIC	-	5,000
Elmton Community Association	-	4,000
Emmanuel House Support Centre	-	3,000
Empowering Futures	5,000	-
Engineering Development Trust	2,470	-
European Squirrel Initiative	2,000	-
Fairfield School	5,000	-
Family Action	4,641	-
Farming and Wildlife Advisory Group	4,000	-
Farms For City Children	5,000	-
FEAT Trading CIC	-	5,000
Fermanagh Fun Farm	2,000	-
Fermanagh Rural Community Initiative	-	5,000
Ferryhill Station PTA	-	1,000
Fife Young Carers	-	1,000
Fitzharrys School	675	-
carried forward	111,721	102,983

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

24. Grants to institutions (continued)

	2023 £	2022 £
brought forward	111,721	102,983
Five Spires Academy	2,500	-
Fletching CE Primary School	1,500	-
Foresight Gardening Enterprises CIC	-	4,000
Forest Row CofE Primary School	1,500	-
Framework Housing Association	5,000	-
Friends of Addingham Primary School	-	2,000
Friends of Ashton	3,000	3,800
Friends of Raddlebarn School	-	3,000
Friends of Ravenshall	1,700	-
Friends of St Johns	-	2,950
Fusilier Association - St Georges Branch	-	3,500
Future Trees Trust	-	5,000
Garnetbank Parent Council	2,500	-
Gipsey Bridge Academy	2,000	-
Go Beyond Charity, formerly CHICKS	4,000	-
Greenheart Growers	2,000	-
Groundwork Wales	-	5,000
Grow Yourself CIC	-	2,500
Growing Well Limited	2,500	5,000
Hands of Hope	-	3,000
Happy Hill Essex CIO	3,500	3,500
Happy Kids	-	2,500
Harriers Banbury Academy	-	2,500
Hearts and Minds	3,218	-
Helping Disabilities Trust	-	1,000
Helping Hooves Derbyshire CIC	3,500	-
Herne Bay Festival	1,000	-
Highland Perthshire Communities Land Trust	5,000	-
Hollybush Primary School	1,000	-
Hope Organic Garden	3,000	-
Horatio's Garden	-	2,500
HorseBack UK	2,000	-
Horsley, Bookham and Leatherhead Riding for the Disabled	2,000	5,000
Involve Heritage	2,500	-
Jock Tamson's Gairden	1,000	-
carried forward	167,639	159,733

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

24. Grants to institutions (continued)

	2023 £	2022 £
brought forward	167,639	159,733
John Muir Trust	-	3,300
Jubilee Academy Mossley	-	2,000
Just Bring Yourself CIC	2,050	-
Keble College	4,500	-
Kent County Agricultural Society	5,000	-
Kingswood Trust	-	3,000
Knowsley Disability Concern	-	4,897
L'Arche London	-	3,000
Latton Basin Restoration	2,000	-
Lauriston Farm Limited	3,000	-
Lawrence Weston Community Farm	-	5,000
Leeds City College	1,000	-
Lending Hope Ltd	-	2,000
Lindengate Mental Health Charity	-	5,000
Lindsworth Specialist School	3,019	-
Linkable	2,500	-
Linking Environment and Farming (LEAF)	3,924	3,050
Litherland Youth & Community Centre	2,988	-
Living Options Devon	-	2,500
Lochfield Primary School	2,000	-
Lucky Ewe	2,276	-
Ludgvan School	-	2,000
Malorees Parents, Staff & Friends Association	-	2,500
Manchester Urban Diggers CIC	2,000	-
Manor Academy (Sovereign Trust)	-	2,000
Marine Academy Primary	3,000	-
Markeaton Primary School	-	2,500
Marks Hall Estate	-	5,000
Mayplace Primary School	-	3,000
Meanwood Valley Urban Farm	2,500	-
Mental Health North West CIC Ltd	2,500	2,000
Mill Lane Community Garden	-	2,500
Moor House School & College	-	2,022
Moulsham Juniors	732	-
carried forward	212,628	217,002

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

24. Grants to institutions (continued)

	2023 £	2022 £
brought forward	212,628	217,002
Natural Ability	5,000	-
Nettleham Woodland Trust	919	-
New Heights School KS3	-	1,688
New Life Wood	-	3,500
Normandy Community Therapy Garden	2,500	5,000
Northampton Hope Centre	5,000	-
North Glasgow Community Food Initiative	-	3,000
North Wessex Downs AONB	-	1,360
Oakleaf Enterprise	4,000	-
Open Country	-	4,000
Over and Above	-	4,000
Pakeman Primary	1,800	-
Parent Teacher & Friends of Christ Church School Association	-	1,100
Passion for Learning CIO	2,000	-
Pendragon Project	1,674	-
Penumbra	500	500
Piggy Park Community Garden	613	-
Plantlife International	-	3,000
Platform 1	-	1,000
PLUS (Forth Valley) Limited	3,100	-
Portland College	-	5,000
Potters Gate Primary School	-	5,000
Powells Church of England Primary School	1,250	-
Project Trust (re Jodie Rhodes)	-	500
Project Trust (re Taylor Doherty)	-	500
Prospects Foundation	1,500	-
Ravens Academy	-	1,000
RAW Workshop	-	5,000
Red Kite Special Academy	-	5,000
Ride High Ltd	2,000	-
Ring20 Research and Support	4,000	-
River Dart Academy	3,000	-
Root and Branch	-	2,700
Royal Academy of Culinary Arts	2,000	-
carried forward	253,484	269,850

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

24. Grants to institutions (continued)

	2023	2022
	£	£
brought forward	253,484	269,850
Royal National College for the Blind	-	5,000
RSPB (Scotland)	1,000	-
Saint Benedict Catholic Voluntary Academy	1,000	-
Saint Pius X Catholic Primary School	-	2,500
Sadwich Bay Bird Observatory Trust	2,000	-
School Food Matters	4,000	4,800
Scotland: The Big Picture	-	1,000
Scottish Outdoor Education Centre	4,000	-
Scrubditch Care Farm	2,596	-
Seal Church of England Primary School	1,500	-
Selby High School	-	1,000
Shared Earth Learning	2,500	-
Single Homeless Project	2,500	-
Skills for Independence and Employability	2,500	-
Skye & Lochalsh Rivers Trust	-	5,000
Social Farms and Gardens	3,000	-
SocietyLinks Tower Hamlets	-	2,000
SongBird Survival	1,000	-
Sound and Music	-	2,500
South Cumbria Rivers Trust	-	4,950
South Downs National Park Trust	-	5,000
St Aiden's Catholic Academy	2,500	-
St Ann's CE Primary School	4,000	-
St Joseph's RC Primary School	4,000	-
St Martins C of E Primary School	-	2,500
St Marys Primary School Parent, Teacher and Friends Association	-	2,639
St Michael's CE Primary School	2,000	-
St Paul's Community Development Trust	-	725
St Stephen's Parochial Church Council	4,000	3,000
St Werburghs City Farm	4,000	-
Stanhope Explorer Scout Unit	-	2,248
Stanley Grange Community Association	4,000	-
Steyning Downland Scheme	5,000	-
Stoke Canon Primary School	1,115	-
carried forward	311,695	314,712

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

24. Grants to institutions (continued)

	2023	2022
	£	£
brought forward	311,695	314,712
Stoke Ferry Community Enterprise Limited	1,500	-
Stone Lodge Academy Special School	-	4,500
Style Acre	5,000	-
Sydenham Garden	5,000	-
TalkBack UK	3,122	-
Team Oasis Children's Charity	7,631	-
Techniquist	4,000	-
Thanet Countryside trust	4,000	-
Thaxted Carver Scout Group	2,200	-
The Ape Project	2,000	-
The Ashley School Academy Trust	2,500	-
The Blackthorn Trust	5,000	-
The Children's Foundation	-	5,000
The Clare School	-	1,850
The Community Brain	3,500	-
The Community Hub	-	2,000
The Conservation Volunteers	4,500	-
The Country Trust	6,072	-
The Countryside Alliance Foundation	4,000	-
The Enterprise East Group	3,000	-
The Fold CIC	-	4,000
The Forest Academy Primary School	-	1,000
The Forest School Fund	4,000	-
the Friends of Mendip School PTA	-	2,900
The Froglife Trust	-	2,000
The Garden Classroom	9,965	-
The Gateway Collective CIC	-	2,500
The Gatton Trust Ltd	3,000	-
The Gesher Trust	3,960	-
The Halifax Academy	2,500	-
The Hidden Gardens Trust	-	5,000
The Inclusion Network	2,210	-
The Link Primary School	5,000	-
The Natural History Consortium	-	2,500
carried forward	405,355	347,962

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

24. Grants to institutions (continued)	2023	2022
	£	£
brought forward	405,355	347,962
The Natural History Museum	3,000	-
The Nell Bank Charitable Trust	-	4,000
The Nelson Trust	3,000	-
The Otterhead Estate Trust Co Ltd	2,727	-
The Outward Bound Trust	4,550	-
The Redstart Primary School	-	1,300
The Shallowford Trust	5,000	-
The Shaw Lane Foundation	2,000	-
The Sheiling Special Education Trust	2,000	-
The South East Rivers Trust	2,500	-
The Springhead Trust	3,500	-
The Veterans Farm-Able Foundation	-	2,000
The West Sussex Countryside Studies Trust	5,000	-
The Wilderness Trust	-	5,000
The Wilts and Berks Canal Trust	-	3,500
The Woodland Trust	2,500	-
Thomas Morley Trust Disabled Sailors Association	-	14,120
Transforming Somerset & Dorset Rail Links	-	5,000
Trees for Cities	3,000	4,500
Trustlinks Limited	4,000	-
Tunbridge Wells Mental Health Resource	1,000	-
Tuppenny Barn Education	-	2,500
Tweed Forum	-	2,970
Ufton Court Educational Trust	-	5,000
Umbrella Derby and Derbyshire	-	3,000
United Response	5,000	-
University of Gloucestershire	2,310	-
University of Southampton	5,000	-
Urban Forest Collective CIC	4,000	-
Urban Green	-	5,000
Vauxhall City Farm	-	8,000
Venture Scotland	8,000	-
Veterans Outdoors	2,000	-
carried forward	475,442	413,852

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

24. Grants to institutions (continued)

	2023	2022
	£	£
brought forward	475,442	413,852
Vision of Adventure	-	2,750
Volition Community	-	3,000
We are GROW	-	3,000
Wear Rivers Trust	5,000	-
West End Refugee Service	3,421	-
Weston Park Home School Association	-	900
Whirlow Hall Farm Trust	5,000	-
Whitchurch Conservation Group	-	2,095
Whitehall Park Supporters Group	-	5,000
Whitstone School	1,000	-
Wild Elements	-	6,000
Wild Oxfordshire	2,500	2,500
Wild Things Environmental Education in Action	4,000	-
Wilderness Foundation UK	2,000	-
Wildgoose Rural Training	5,000	-
Winchester Youth Counselling	2,500	-
Windmill Hill City Farm	5,000	-
Woodlands School	-	1,000
World Education Berkshire	-	3,000
Wye Community Farm	3,500	-
Wyld Edges CIC	2,500	-
Yorkshire Dales Millenium Trust	5,000	-
Young Climate Warriors	-	2,500
Young Gloucestershire	2,500	-
Ysgol-Gynradd Aberporth PTA	3,000	-
Total	527,363	445,597