

**THE NINEVEH CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

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## **THE NINEVEH CHARITABLE TRUST**

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## THE NINEVEH CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

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<b>Trustees</b>	Robert GH Lewis, Chairman Michael F James John D MacGregor
<b>Charity registered number</b>	256025
<b>Principal office</b>	Park Farm, Frittenden Road Biddenden Ashford Kent TN27 8LG
<b>Independent auditors</b>	Xeinadin Audit Limited Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH
<b>Investment advisers</b>	Rathbone Investment Management George House 50 George Square Glasgow G2 1EH
<b>Accountants</b>	MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

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The Trustees present their annual report together with the audited financial statements of the Charity for the 6 April 2021 to 5 April 2022.

#### Objectives and activities

##### a. Policies and objectives

In terms of the Trust Deed and the Deed of Declaration, the Trust Objectives are widely drawn. They encompass, broadly, the education of the general public, in particular by encouraging the preservation of the countryside. The Settlers, Professor TE and Mrs MF James, indicated that the promotion of the study of agriculture, horticulture, silviculture and land and estate management, the promotion of the study of ecology, conservation and forms of agricultural practice would all contribute to the Objectives. In summary:

The Nineveh Charitable Trust supports a broad range of UK-based projects and activities of benefit to the General Public, with an emphasis on promoting better understanding of the countryside.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Grant Making Policies

The Trustees are open to funding proposals that may appear to fall outside the Trust's aims in the short-term, but which they are satisfied will contribute in the longer term to the Objectives. The Trustees will also consider proposals guided by their view on what the Settlers themselves would have supported. The Trustees also actively seek out good causes to fund; they welcome proposals that seek matching funds to complement donations sought from, or already promised by, other granting agencies.

The Trustees have foreseen the need to increase the Trust's profile to attract high quality proposals. Accordingly, the Trustees have developed a website, [www.ninevehtrust.org.uk](http://www.ninevehtrust.org.uk), which contains pages about the Trust, its founders, the Trustees, the aims, how to apply for grant-aid, contact details, and the grants awarded, including a map showing the beneficiaries' geographical locations: please consult this website for further detailed information.

The website is updated throughout the year; the Grants Awarded page is checked for accuracy by the auditors. It includes down-loadable reports and feedback from beneficiaries about the use of our funds as well as links to their websites. We have begun to include data (graphs) summarising our grant-awarding progress. Our Trust website thus provides detailed current insight into how the Trust's objectives are being met and their public benefit, as required by the Charity Commissioners.



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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Achievements and performance

##### a. Review of Activities

The website [www.ninevehtrust.org.uk](http://www.ninevehtrust.org.uk) sets out in detail donations made by the Trustees since 2007, including the date, their amount, their purpose and timescale, as well as contact details for the recipients (postal and website addresses) and feedback from them. Since donations were restarted in 2007, cumulative grant-awarding has in this financial year exceeded a total of £4.3M (2021 £3.9M). We are receiving increasing numbers of funding proposals.

Donations made in the year ended 5 April 2022 are shown in Note 27 (Grants to Institutions). The website should be consulted for greater detail about the beneficiaries.

During the year, grants of £445,597 (2021 £605,012) were made to 140 (2021 132) different organisations, all of which were institutions as opposed to individuals. Of these grants, £nil (2021 £nil) extended more than a year. Grant refunds totalling £nil (2021 £6,000) in respect of grants paid in previous years but now no longer required are shown within other income.

##### b. Fundraising activities and income generation

The Trust does not work with professional fund raisers but does seek to raise funds from the general public through a donations page on its website, to supplement the original donation by the Founders.

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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Achievements and performance (continued)

##### c. Investment policy and performance

The Trust's investment portfolio is now managed by Rathbone Investment Management (Rathbones), who replaced Speirs & Jeffrey through a takeover on 1 July 2019. With the Trustees' agreement, Rathbones has adopted its Risk Level 4 mandate. Under the Rathbones scheme, risk levels range from Risk Level 1 (lowest) to Risk Level 6 (highest). We seek to strike a balance between (a) capital security and (b) scope for long-term growth in capital and income in real terms.

Rathbones divide asset classes into three building blocks: liquidity, equity-type risk, and diversifiers (Rathbones 'LED' framework). Investments are allocated based on how they typically perform during normal market conditions and in financial crises. These three blocks behave differently, so allocation sizes spread the risk to achieve specific overall goals.

To achieve Risk Level 4, broadly 80% of the portfolio is placed in equity-type investments including both direct equities and equity collectives (around 65%), and corporate bond (fixed interest) investments (around 15%). Around 10% of the portfolio will be in liquidity investments, and around 10% in diversifiers. Typically, tolerances of + or -10% apply. With direct equity investments Rathbones seeks to establish a balance between leading UK and international shares covering longer-term growth areas.

As at 5 April 2022 77.7% of our portfolio was allocated to equity-type risk (79.5% as at April 2021), being 6.5% in fixed interests (2021 7%) and 71.2% in equities (72.5% in 2021), of which 49.6% was in direct equities (2021 36.2%) and 21.6% in collective funds (36.3% in 2021) providing exposure to overseas markets, thematic, sector specific and adding geographical diversification. 12.6% was in diversifiers (2021 9.5%) and 9.7% in liquidity (11% in 2021). Of the fixed interest investments, Rathbones allocated all of them to UK holdings with these currently spread across investment grade corporate bond funds and index-linked treasuries.

Following a change to charging structures in previous years, the management fee with Rathbones is now in line with their charity charging structure. This sees a tiered charging fees for the entire portfolio value, the portfolio charged at a rate of 0.4% per annum with the portfolio value remaining above the £10m level. The charging structure moves from 0.75% on portfolios up to £1.5m, to 0.6% on portfolios of £1.5 to £5m, 0.5% for portfolios of between £5m and £10m, and 0.4% for portfolios between £10m and £30m. Fees are paid one quarter in arrears based on the quarterly closing value of the investments. Commission charges are no longer paid. Total fees inclusive of VAT for the 12 months to 5 April 2022 were £50,288.76, (£20,280 in the year to 5 April 2021 although in a handover year when commissions of £2,231 were also charged).

The introduction of the MiFID II regulatory framework requires Rathbones to disclose third party payments when investing into unit trusts and investment trusts. Such investments provide additional diversification and also gain exposure to specialists, high return sectors (appropriate to our level of risk). These charges represent the creation and ongoing service costs and are deducted from within the portfolio itself, they are reflected in the investments price and are paid to the relevant managers, not to Rathbones. The total amount for the year ended 5 April 2022 was £52,980.30 a decline relative to the £65,211 paid in the year ending 5 April 2021 as Rathbones takes advantage of an increased in house research team to increase the allocation in direct equity holdings.

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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

None of the capital is restricted for donation purposes.

The income from investments in the year ended 5 April 2022 was £237,959 (2021 £223,141). The Trust's investments increased in value by £368,223 (2021 £2,199,005) mainly due to the increase in investment value reflected on the FTSE100. £445,597 (2021 £605,012) of donations were made in the year to 5 April 2022 and refunds of grants made in previous years amounting to £nil (2021 £6,000) were receivable and shown in other income.

At 5 April 2022 the total funds of the charity stood at £10,256,467 (2021 £10,170,677). Of these funds, £10,256,467 (2021 £10,170,677), represent the legacies received (the endowment fund), original gifts to the charity and capital growth (less costs of maintaining those investments). The unrealised fund records the unrealised gains and losses in investments. There are no restrictions on expending capital. The revenues from the invested capital are used to meet all other expenditure including the grants awarded in the year.

#### Structure, governance and management

##### a. Constitution

The Nineveh Charitable Trust was founded by Deed of Trust on 6 March 1968 by the late Professor Thomas E James and the late Mrs Marjorie F James, as supplemented by a Deed of Declaration on 21 December 1992. It is a registered charity (RCN 256025). Trustees and advisers details are shown on page 1.

The Nineveh Charitable Trust is not faith-based and is open to applicants of all diversities. It has no connection with three faith-based charities, all called 'The Nineveh Trust', which were registered with the Charity Commission and the Office of the Scottish Charity Regulator years after our own registration (RCN 292545 registered in 1985, RCN 1044709 registered 1995, and SC038029 registered 2007).

Following the death of Mrs James in January 2000, the Trustees decided that no new awards would be made so that the Trust's capital could be rebuilt. Professor James died in January 2007 and under the terms of his Will transferred the majority of his Estate into the Trust's ownership, including 736 acres of farm land and buildings. Accordingly, the Trustees made the decision that, to enhance the Trust's charitable aims, its entire farming entity should be sold as a profitable going concern to better capitalise the Trust and improve its liquidity and return on investment. The sale was accomplished in July 2009.

The Trustees have thereby improved the Trust's investment income from around £26,000 in 2006-07, when charitable donations were zero, to £237,959 (2021 £223,141) for this financial year, representing a cumulative grant-awarding activity since 2007 of more than £4.3M (2021 £3.9M). In this aim the Trustees are ably supported by the continuing professional assistance of Rathbone Investment Management, Stockbrokers, who are responsible for the investment strategy (see achievements and performance).

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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Structure, governance and management (continued)

##### b. Methods of appointment or election of Trustees

The Trust Deed provides for the appointment of new Trustees.

##### c. Organisational structure and decision-making policies

The Trustees meet on a regular basis throughout the year; they frequently communicate by email and telephone about Trust business; they meet with their financial advisers on a regular basis; they attend educational seminars organised for the charitable sector; they also meet with applicants and review the progress of the supported projects. The Trustees also organise field trips to meet beneficiaries and learn about their work. With the Trust Deed and the Deed of Declaration in mind, the Trustees meet approximately quarterly to review the grant proposals received and make awards based on the merits of each application, judged (i) in the light of their experience, (ii) after research or enquiries carried out into the project, (iii) on the basis of the settlors' aims, and (iv) on the dividend income available from the Trust's invested capital. Payment to other registered charities or Community Interest Companies is preferred.

##### d. Financial risk management

The Trustees have considered the major risks to which the Trust is exposed, in particular those related to the financial and investment operations of the Trust. The Trustees are satisfied that systems are in place to minimise such risks.

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities.

##### Plans for future periods

The number of funding proposals received has increased considerably since 2007, as reflected in the increase in visits to our website. The Trustees have therefore agreed the release of some capital for donation purposes to meet this increase. But over time capital release is not sustainable if we want to maintain our donation level, so we are now attempting to limit our donations to a total of about £125,000 each quarter. This sum, in normal circumstances, approximately balances our investment income from dividends and gain in share capital, but changes according to market conditions.

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## THE NINEVEH CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

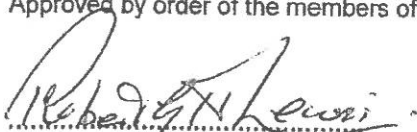
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Robert G H Lewis  
Chairman

Date: 24<sup>th</sup> August 2022.

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## THE NINEVEH CHARITABLE TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST

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#### Opinion

We have audited the financial statements of The Nineveh Charitable Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



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## THE NINEVEH CHARITABLE TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## THE NINEVEH CHARITABLE TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

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#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing meeting minutes of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.



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THE NINEVEH CHARITABLE TRUST

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST  
(CONTINUED)

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Xeinadin Audit Limited**

Statutory Auditors  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

Date: 27 October 2022

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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THE NINEVEH CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	4	-	-	1,262
Investments	5	237,959	237,959	223,141
Other income	6	-	-	6,002
<b>Total income</b>		<b>237,959</b>	<b>237,959</b>	<b>230,405</b>
<b>Expenditure on:</b>				
Investment management costs	7	50,289	50,289	20,280
Charitable activities	8	470,103	470,103	631,042
<b>Total expenditure</b>		<b>520,392</b>	<b>520,392</b>	<b>651,322</b>
<b>Net expenditure before net gains on investments</b>		<b>(282,433)</b>	<b>(282,433)</b>	<b>(420,917)</b>
Net gains on investments		368,223	368,223	2,199,005
<b>Net movement in funds</b>		<b>85,790</b>	<b>85,790</b>	<b>1,778,088</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		10,170,677	10,170,677	8,392,589
Net movement in funds		85,790	85,790	1,778,088
<b>Total funds carried forward</b>		<b>10,256,467</b>	<b>10,256,467</b>	<b>10,170,677</b>

The Statement of financial activities includes all gains and losses recognised in the year.

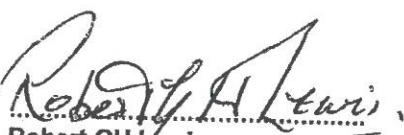
The notes on pages 15 - 36 form part of these financial statements.

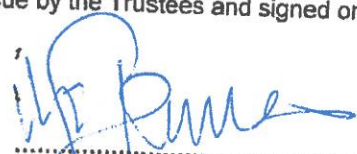
THE NINEVEH CHARITABLE TRUST

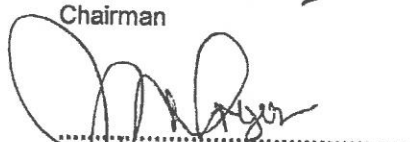
BALANCE SHEET  
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	13	-	490
Investments	14	10,112,967	10,083,200
		<u>10,112,967</u>	<u>10,083,690</u>
<b>Current assets</b>			
Debtors	16	-	577
Cash at bank and in hand		158,002	95,258
		<u>158,002</u>	<u>95,835</u>
Creditors: amounts falling due within one year	17	(14,502)	(8,848)
<b>Net current assets</b>		<u>143,500</u>	<u>86,987</u>
<b>Total net assets</b>		<u><u>10,256,467</u></u>	<u><u>10,170,677</u></u>
<b>Charity funds</b>			
Unrestricted funds	19	10,256,467	10,170,677
<b>Total funds</b>		<u><u>10,256,467</u></u>	<u><u>10,170,677</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Robert GH Lewis  
Chairman

  
Michael F James

  
John D MacGregor

Date: 24<sup>th</sup> August 2022.

The notes on pages 15 - 36 form part of these financial statements.

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THE NINEVEH CHARITABLE TRUST

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 5 APRIL 2022

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	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(514,248)	(638,907)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	238,536	224,324
Proceeds from sale of investments	1,260,410	2,920,455
Purchase of investments	(921,954)	(2,619,371)
<b>Net cash provided by investing activities</b>	<b>576,992</b>	<b>525,408</b>
<b>Change in cash and cash equivalents in the year</b>	<b>62,744</b>	<b>(113,499)</b>
Cash and cash equivalents at the beginning of the year	95,258	208,757
<b>Cash and cash equivalents at the end of the year</b>	<b>158,002</b>	<b>95,258</b>

The notes on pages 15 - 36 form part of these financial statements

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## THE NINEVEH CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 1. General information

The charity is registered by the Charity Commission in England and Wales and governed by the Trust Deed dated 6 March 1968. The registered address is given on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Nineveh Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

There are no material uncertainties affecting the charity's ability to continue and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effects of Covid-19 as part of their going concern assessment.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Intangible assets and amortisation**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website	- 5 years
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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## THE NINEVEH CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had any significant effect on amounts recognised in the financial statements, except for those detailed in the above accounting policies.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

#### 4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
CAF donations	-	-	1,262
<i>Total 2021</i>	1,262	1,262	



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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Dividends	191,179	191,179	177,064
Fixed interest	46,752	46,752	46,065
Bank interest	28	28	12
	<u>237,959</u>	<u>237,959</u>	<u>223,141</u>
<i>Total 2021</i>	<u>223,141</u>	<u>223,141</u>	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants refunded	-	-	6,000
Tax repayment interest	-	-	2
	<u>-</u>	<u>-</u>	<u>6,002</u>
<i>Total 2021</i>	<u>6,002</u>	<u>6,002</u>	

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Expenditure on investment management	50,289	50,289	20,280
	<u>50,289</u>	<u>50,289</u>	<u>20,280</u>
<i>Total 2021</i>	<u>20,280</u>	<u>20,280</u>	

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grant making	460,667	460,667	620,519
Raising funds	9,436	9,436	10,523
	<u>470,103</u>	<u>470,103</u>	<u>631,042</u>
<i>Total 2021</i>	<u>631,042</u>	<u>631,042</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Grant making	445,597	15,070	460,667	620,519
Raising funds	-	9,436	9,436	10,523
	<u>445,597</u>	<u>24,506</u>	<u>470,103</u>	<u>631,042</u>
<i>Total 2021</i>	<u>605,057</u>	<u>25,985</u>	<u>631,042</u>	

Analysis of direct costs

	Grant making 2022 £	Raising funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grant making	445,597	-	445,597	605,057
<i>Total 2021</i>	<u>605,012</u>	<u>45</u>	<u>605,057</u>	

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Grant making 2022 £	Raising funds 2022 £	Total funds 2022 £	Total funds 2021 £
Website expenses	668	-	668	600
Dropbox and Zoom charges	287	-	287	-
Printing, post, stationery and office equipment	145	-	145	306
Accountancy	4,007	4,007	8,014	6,518
Audit fee	1,500	1,500	3,000	2,700
Administrations fee (MHA)	3,928	3,929	7,857	11,737
Secretary's fee (MBM)	1,012	-	1,012	1,104
Administration (SH)	2,856	-	2,856	2,485
Trustees' expenses	177	-	177	45
Amortisation	490	-	490	490
	<u>15,070</u>	<u>9,436</u>	<u>24,506</u>	<u>25,985</u>
Total 2021	<u>15,507</u>	<u>10,478</u>	<u>25,985</u>	

During the year ended 5 April 2022, the charity incurred the following Governance costs:

£13,767 (2021 - £14,111) included within the table above in respect of Grant making.

£9,436 (2021 - £10,478) included within the table above in respect of Raising funds.

10. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>3,000</u>	<u>2,700</u>

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## THE NINEVEH CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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#### 11. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Trustees	3	3

The charity has no employees other than the 3 Trustees who did not receive any remuneration (2021: £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

#### 12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, two trustees were reimbursed amounts totalling £177 in respect of travel expenses (2021: one trustee - £45).

#### 13. Intangible assets

	Website £
<b>Cost</b>	
At 6 April 2021	2,450
At 5 April 2022	2,450
<b>Amortisation</b>	
At 6 April 2021	1,960
Charge for the year	490
At 5 April 2022	2,450
<b>Net book value</b>	
At 5 April 2022	-
At 5 April 2021	490

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**THE NINEVEH CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**14. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2021	10,083,200
Additions	921,954
Disposals	(1,260,410)
Revaluations	368,223
At 5 April 2022	<u>10,112,967</u>

Investments at market value comprise of listed investments at £10,112,967 (2021: £10,083,200).

Investments at book cost comprise of listed investments at £7,556,587 (2021: £7,427,484).

**15. Material investments**

The following investments comprise more than 5% of the portfolio:

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
2.5% Index Linked Treasury Stock 2024	-	-	608,983
Polar Capital Technology	-	-	608,790
	<u>-</u>	<u>-</u>	<u>1,217,773</u>
<i>Total 2021</i>	<u>1,217,773</u>	<u>1,217,773</u>	

**16. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	-	577
	<u>-</u>	<u>577</u>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	264	160
Accruals and deferred income	10,738	8,688
Grants accrued - institutional	3,500	-
	<u>14,502</u>	<u>8,848</u>

18. Financial instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>10,112,967</u>	<u>10,083,200</u>

Financial assets measured at fair value through income and expenditure comprise listed investments which are valued using the mid market price.

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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19. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>					
Capital Fund (expendable endowment)	7,514,960	237,959	(520,392)	467,559	7,700,086
Unrealised fund (revaluation reserve)	2,655,717	-	-	(99,336)	2,556,381
	<u>10,170,677</u>	<u>237,959</u>	<u>(520,392)</u>	<u>368,223</u>	<u>10,256,467</u>

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>						
Capital Fund (expendable endowment)	6,957,315	-	-	(420,917)	978,562	7,514,960
Unrealised fund (revaluation reserve)	1,435,274	-	-	-	1,220,443	2,655,717
Revenue fund	-	230,405	(651,322)	420,917	-	-
	<u>8,392,589</u>	<u>230,405</u>	<u>(651,322)</u>	<u>-</u>	<u>2,199,005</u>	<u>10,170,677</u>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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20. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	10,170,677	237,959	(520,392)	368,223	10,256,467

Summary of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	8,392,589	230,405	(651,322)	-	2,199,005	10,170,677

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	10,112,967	10,112,967
Current assets	158,002	158,002
Creditors due within one year	(14,502)	(14,502)
<b>Total</b>	<b>10,256,467</b>	<b>10,256,467</b>



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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	490	490
Fixed asset investments	10,083,200	10,083,200
Current assets	95,835	95,835
Creditors due within one year	(8,848)	(8,848)
<b>Total</b>	<b>10,170,677</b>	<b>10,170,677</b>

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	85,790	1,778,088
<b>Adjustments for:</b>		
Amortisation charges	490	490
(Gains) / Losses on investments	(368,223)	(2,199,005)
Dividends, interests and rents from investments	(237,959)	(223,141)
Decrease/(increase) in debtors	-	5,970
Increase/(decrease) in creditors	5,654	(1,309)
<b>Net cash used in operating activities</b>	<b>(514,248)</b>	<b>(638,907)</b>

23. Analysis of cash and cash equivalents

	2022 £	2021 £
NatWest	1,772	6,251
MHA Client Account	91,075	41,952
Rathbones Accounts	65,155	47,055
<b>Total cash and cash equivalents</b>	<b>158,002</b>	<b>95,258</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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24. Analysis of changes in net debt

	At 6 April 2021	Cash flows	At 5 April 2022
	£	£	£
Cash at bank and in hand	95,258	62,744	158,002
	<u>95,258</u>	<u>62,744</u>	<u>158,002</u>

25. Grant commitments

At 5 April 2022 the charity had no commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants (2021: £NIL).

26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2022.

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions

	2022 £	2021 £
Abersychan Secondary School	2,780	-
Action on Climate Change in Teignbridge	-	1,500
Age UK Berkshire	1,640	-
Andover Trees United	-	4,150
Animal Antiks	-	1,500
Annagh Social Farm CIC	-	5,000
Annsborough Integrated Primary School	2,000	-
Apple Tree Farm Services	3,000	-
Ark Putney Academy	2,000	-
Ashford Volunteer Centre	5,265	-
Autism and Nature	-	5,000
Awbridge Parent Teacher Association	1,652	-
Ayrshire Rivers Trust	-	2,000
Bethnal Green Nature Reserve	2,000	-
Blackthorn Trust	-	4,829
Blairhall Primary School	-	850
Bleasdale School Charitable Trust	2,500	-
Bonterre CIC	-	5,000
Bowling Park Primary School	-	2,500
Bridge Farm Primary School	1,300	-
Bristol Avon Rivers Trust	2,500	-
Bristol Food Connections	-	3,000
Broad Oak Primary School	-	800
Bryntail Cottage Charity	-	3,000
Buckby Library & Hub	-	3,500
Camelsdale Primary School PTA	-	2,000
Campsie Glen Woodland CIC	5,000	-
Canada Hill Primary School	2,500	-
Cancer Research (on behalf of the Francis Crick Institute)	-	100,000
Caring for Life	2,000	2,000
Carr Gomm	-	5,000
Carymoor Environmental Trust	4,000	-
Castle Lock Lochmaben Community Trust	3,500	-
Catherine Grace Trust	5,089	-
Cerebral Palsy Plus	-	2,000
Challengers	2,500	-
Children Ahead Ltd	3,482	-
<b>carried forward</b>	<b>54,708</b>	<b>153,629</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>54,708</b>	<b>153,629</b>
Christian Youth Enterprises	3,000	-
Claines CE Primary School	2,000	-
Clapton Common Boys Club	-	3,000
Cleaswell Hill Foundation	2,275	-
Cockwood School Parents & Friends Association	-	1,520
Coldharbour Mill Trust Ltd	-	5,000
College Road Primary School	-	1,550
Communigrow	-	7,500
Community Heart Productions	2,000	-
Community Inclusive Trust	-	4,000
Countryside Learning Scotland	-	8,000
Crowcombe & Stogumber Primary PTA	-	1,000
Custom Folkestone CIC	-	2,000
Daisy Chain Project	-	5,000
Dartmoor Activity Centre	4,000	-
Deafblind Scotland	3,000	-
Derbyshire Wildlife Trust	2,000	-
Dunstall Hill Primary School	-	2,865
Durham Federation	-	1,483
Dyfed Archaeological Trust	6,000	-
Edfords Care Farm CIC	5,000	-
Edmonton Community Partnership	-	5,000
Eisteddford Genedlaethol Cymru	-	2,500
Elmton Community Association	4,000	-
Emmanuel House Support Centre	3,000	-
Engineering Development Trust	-	2,000
Essex Dementia Care	-	5,000
FEAT Trading CIC	5,000	-
Feel Good Gardens CIC	-	2,000
Fermanagh Rural Community Initiative	5,000	-
Ferryhill Station PTA	1,000	-
Fife Young Carers	1,000	-
Finchdale Training College	-	2,089
Focus Trust	-	4,000
Foresight Gardening Enterprises CIC	4,000	3,000
<b>carried forward</b>	<b>106,983</b>	<b>222,136</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>106,983</b>	<b>222,136</b>
Francis Crick Institute Ltd	-	80,000
Friends of Addingham Primary School	2,000	-
Friends of Alverstone Junior School	-	328
Friends of Ashton	3,800	-
Friends of Blair Loch	-	3,000
Friends of Collett	-	5,000
Friends of Grundisburgh School	-	1,200
Friends of Raddlebarn School	3,000	-
Friends of St Johns	2,950	-
Friends of the Ullswater Way	-	4,500
Frome Field 2 Fork	-	2,000
Fusilier Association - St Georges Branch	3,500	-
Future Trees Trust	5,000	-
Gairloch & District Heritage Company Ltd	-	5,000
Garvald Edinburgh	-	3,000
Georgian Gardens CP School PTA	-	2,000
Groundwork North & East Cumbria	-	3,000
Groundwork Wales	5,000	-
Grow Yourself CIC	2,500	-
Growing Well Limited	5,000	-
Gwarchodfa Cyf	-	4,000
Hands of Hope	3,000	-
Happy Hill Essex CIO	3,500	-
Happy Kids	2,500	-
Harefield Community Preschool	-	600
Harriers Banbury Academy	2,500	-
Hawthorn Park Community Primary School	-	2,500
Helping Disabilities Trust	1,000	-
Hobbayne Primary School	-	1,980
Horatio's Garden	2,500	-
Horseback UK	-	2,000
Horsley, Bookham and Leatherhead Riding for the Disabled	5,000	-
Ickford Learning Trust T/A Ickford School	-	1,500
International Otter Survival Fund	-	2,000
Jigsaw Trust	-	5,000
<b>carried forward</b>	<b>159,733</b>	<b>350,744</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>159,733</b>	<b>350,744</b>
John Henry Newman Academy	-	2,173
John Muir Trust	3,300	-
Jubilee Academy Mossley	2,000	-
Kates Hill Primary School	-	2,000
Kehelland Horticultural Centre	-	5,000
Kingswood Trust	3,000	-
Knowsley Disability Concern	4,897	-
Lake District Mobility	-	2,500
Landmarks Specialist College	-	4,250
L'Arche London	3,000	-
Launch Pad	-	2,000
Lawrence Weston Community Farm	5,000	-
Lending Hope Ltd	2,000	-
Lindengate Mental Health Charity	5,000	-
Lindley Educational Trust	-	2,000
Linking Environment and Farming (LEAF)	3,050	-
Living Options Devon	2,500	-
Lonsdale Outdoor Inclusive Experience	-	3,500
Lower Windrush Valley Project	-	3,000
Ludgvan School	2,000	-
Malorees Parents, Staff & Friends Association	2,500	-
Manor Academy (Sovereign Trust)	2,000	-
Markeaton Primary School	2,500	-
Marks Hall Estate	5,000	-
Mawnan School PTA	-	2,000
Mayplace Primary School	3,000	-
Meanwood Valley Urban Farm	-	8,560
Mental Health North West CIC Ltd	2,000	-
Mill Lane Community Garden	2,500	-
Millenium Farm Trust	-	5,000
Moor House School & College	2,022	-
New Heights School KS3	1,688	-
New Life Wood	3,500	-
Newcastle Scout Group	-	5,000
<b>carried forward</b>	<b>222,190</b>	<b>397,727</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>222,190</b>	<b>397,727</b>
Normandy Community Therapy Garden	5,000	-
North East Wild CIC	-	2,490
North Glasgow Community Food Initiative	3,000	-
North Wessex Downs AONB	1,360	-
Northumberland Community Enterprise Ltd	-	4,680
Open Country	4,000	-
Over and Above	4,000	-
Parent Teacher & Friends of Christ Church School Association	1,100	-
Parkside Community School	-	1,576
Pendle Community High School	-	1,454
Penglais School	-	2,300
Penumbra	500	-
Petworth Primary School	-	1,500
Plantlife International	3,000	-
Platform 1	1,000	-
Plot 22	-	2,959
Portland College	5,000	-
Potters Gate Primary School	5,000	-
Priory Primary School	-	3,000
Project 6	-	2,000
Project Trust (re Jodie Rhodes)	500	-
Project Trust (re Taylor Doherty)	500	-
Railway Land Wildlife Trust	-	2,400
Ravens Academy	1,000	-
RAW Workshop	5,000	-
Raynes Park High School	-	2,000
Red Kite Special Academy	5,000	-
River Bourne Community Farm CIC	-	6,000
River Holme Connections	-	2,788
Root and Branch	2,700	-
Rowan Humberstone Ltd	-	5,000
Royal National College for the Blind	5,000	-
Saint Pius X Catholic Primary School	2,500	-
Sawpit Woods	-	1,880
<b>carried forward</b>	<b>277,350</b>	<b>439,754</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>277,350</b>	<b>439,754</b>
School Food Matters	4,800	-
Scotland: The Big Picture	1,000	-
Seal CE Primary School	-	1,863
Selby High School	1,000	-
Sevendale Specialist Academy	-	2,000
Severn Gorge Countryside Trust	-	5,000
Skye & Lochalsh Rivers Trust	5,000	-
SocietyLinks Tower Hamlets	2,000	-
Sound and Music	2,500	-
South Cumbria Rivers Trust	4,950	-
South Downs National Park Trust	5,000	-
Speaking Up, Speaking Out	-	2,000
Sport in Mind	-	2,800
SS Simon & Jude C of E Multi-Academy Trust	-	3,000
St Augustine's CE Primary School	-	1,500
St Brendan's Sixth Form College	-	3,000
St George's CE Primary School	-	2,500
St Martins C of E Primary School	2,500	-
St Marys Primary School Parent, Teacher and Friends Association	2,639	-
St Paul's Community Development Trust	725	-
St Stephen's Church PCC	-	4,000
St Stephen's Parochial Church Council	3,000	-
Stanhope Explorer Scout Unit	2,248	-
Stone Lodge Academy Special School	4,500	-
SW Community Woodland Trust	-	6,000
Tarka Valley CIO	-	2,000
The Ashdown Forest Foundation	-	2,400
The Chichester Ship Canal Trust	-	4,000
The Children's Foundation	5,000	-
The Clare School	1,850	-
The Collingwood Foundation	-	3,000
The Community Hub	2,000	-
The Conservation Volunteers	-	7,783
The Country Trust	-	4,020
<b>carried forward</b>	<b>328,062</b>	<b>496,620</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>328,062</b>	<b>496,620</b>
The Countryside Alliance Foundation	-	6,400
The Earth Museum	-	2,000
The Fold CIC	4,000	-
The Forest Academy Primary School	1,000	-
the Friends of Mendip School PTA	2,900	-
The Froglife Trust	2,000	-
The Garden Classroom	-	5,000
The Gateway Collective CIC	2,500	-
The Hidden Gardens Trust	5,000	-
The Natural History Consortium	2,500	-
The Nell Bank Charitable Trust	4,000	-
The Outward Bound Trust	-	4,080
The Pearce Coggan Foundation	-	4,000
The Princess of Wales's Royal Regiment	-	2,500
The Redstart Primary School	1,300	-
The River Cree Hatchery and Habitat Trust	-	2,000
The Shallowford Trust	-	3,000
The Veterans Farm-Able Foundation	2,000	-
The Wilderness Trust	5,000	-
The Wilts and Berks Canal Trust	3,500	-
Thomas Morley Trust Disabled Sailors Association	14,120	-
Tortworth Forest Centre CIC	-	1,000
Transforming Somerset & Dorset Rail Links	5,000	-
Trees for Cities	4,500	-
Treloar Trust	-	5,000
Tulliallan Primary School	-	850
Tuppenny Barn Education	2,500	-
Tweed Forum	2,970	3,612
Tweed Forum	-	2,970
Ufton Court Educational Trust	5,000	-
Ugborough Football Club	-	630
Umbrella Derby and Derbyshire	3,000	-
Urban Green	5,000	-
Valley Community Primary School	-	1,600
<b>carried forward</b>	<b>405,852</b>	<b>541,262</b>

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THE NINEVEH CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

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27. Grants to institutions (continued)

	2022 £	2021 £
<b>brought forward</b>	<b>405,852</b>	<b>541,262</b>
Vauxhall City Farm	8,000	-
Venture Scotland	-	8,000
Veterans Growth	-	2,500
Vision of Adventure	2,750	-
Volition Community	3,000	-
W Suffolk Hive CIC	-	5,000
We are GROW	3,000	-
Wellgate Community Farm	-	2,500
Wellington Mills CIC	-	2,500
Wessex Rivers Trust	-	5,000
West SILC	-	1,750
Weston Park Home School Association	900	-
Whirlow Hall Farm Trust	-	5,000
Whirlow Hall Farm Trust	-	2,500
Whitchurch Conservation Group	2,095	-
Whitchurch Pre School	-	1,000
Whitehall Park Supporters Group	5,000	-
Wild Elements	6,000	-
Wild Oxfordshire	2,500	-
Wild Things! Environmental Education in Action	-	5,000
Wildgoose Rural Training	-	5,000
Windlestone School	-	4,000
Windmill Hill City Farm	-	4,000
Woodlands School	1,000	-
World Education Berkshire	3,000	-
Yad Voezer Ltd	-	5,000
Yorkshire Dales Millenium Trust	-	5,000
Young Climate Warriors	2,500	-
<b>Total</b>	<b>445,597</b>	<b>605,012</b>