

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE NINEVEH CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent auditors' report on the financial statements	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 42

THE NINEVEH CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees	Robert GH Lewis, Chairman Michael F James John D MacGregor
Charity registered number	256025
Principal office	Park Farm, Frittenden Road Biddenden Ashford Kent TN27 8LG
Independent auditors	Williams Giles Professional Services Limited Statutory Auditors 12 Conqueror Court Sittingbourne Kent ME10 5BH
Investment advisers	Rathbone Investment Management (previously Speirs & Jeffrey Limited) George House 50 George Square Glasgow G2 1EH
Accountants	MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the year 6 April 2020 to 5 April 2021.

Objectives and activities

a. Policies and objectives

In terms of the Trust Deed and the Deed of Declaration, the Trust Objectives are widely drawn. They encompass, broadly, the education of the general public, in particular by encouraging the preservation of the countryside. The Settlers, Professor TE and Mrs MF James, indicated that the promotion of the study of agriculture, horticulture, silviculture and land and estate management, the promotion of the study of ecology, conservation and forms of agricultural practice would all contribute to the Objectives. In summary:

The Nineveh Charitable Trust supports a broad range of UK-based projects and activities of benefit to the General Public, with an emphasis on promoting better understanding of the countryside

b. Grant Making Policies

The Trustees are open to funding proposals that may appear to fall outside the Trust's aims in the short-term, but which they are satisfied will contribute in the longer term to the Objectives. The Trustees will also consider proposals guided by their view on what the Settlers themselves would have supported. The Trustees also actively seek out good causes to fund; they welcome proposals that seek matching funds to complement donations sought from, or already promised by, other granting agencies.

The Trustees have foreseen the need to increase the Trust's profile to attract high quality proposals. Accordingly, the Trustees have developed a website, www.ninevehtrust.org.uk, which contains pages about the Trust, its founders, the Trustees, the aims, how to apply for grant-aid, contact details, and the grants awarded, including a map showing the beneficiaries' geographical locations: please consult this website for further detailed information.

The website is updated throughout the year; the Grants Awarded page is checked for accuracy by the auditors. It includes down-loadable reports and feedback from beneficiaries about the use of our funds as well as links to their websites. We have begun to include data (graphs) summarising our grant-awarding progress. Our Trust website thus provides detailed current insight into how the Trust's objectives are being met and their public benefit, as required by the Charity Commissioners.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Achievements and performance

a. Review of Activities

The website www.ninevehtrust.org.uk sets out in detail donations made by the Trustees since 2007, including the date, their amount, their purpose and timescale, as well as contact details for the recipients (postal and website addresses) and feedback from them. Since donations were restarted in 2007, cumulative grant-awarding has in this financial year exceeded a total of £3.9M (2020 £3.3M). We are receiving increasing numbers of funding proposals.

Donations made in 2020-21 are shown in Note 27 (Grant Making). The website should be consulted for greater detail about the beneficiaries.

During the year, grants of £605,012 (2020 £509,967) were made to 132 (2020 161) different organisations, all of which were institutions as opposed to individuals. Of these grants, £nil (2020 £24,820) extended more than a year. Grant refunds totalling £6,000 (2020 £3,011) in respect of grants paid in previous years but now no longer required are shown within other income.

b. Fundraising activities and income generation

The Trust does not work with professional fund raisers but does seek to raise funds from the general public through a donations page on its website, to supplement the original donation by the Founders.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Achievements and performance (continued)

c. Investment policy and performance

The Trust's investment portfolio is now managed by Rathbone Investment Management (Rathbones), who replaced Speirs & Jeffrey through a takeover on 1 July 2019. With the Trustees' agreement, Rathbones has adopted its Risk Level 4 mandate. Under the Rathbones scheme, risk levels range from Risk Level 1 (lowest) to Risk Level 6 (highest). We seek to strike a balance between (a) capital security and (b) scope for long-term growth in capital and income in real terms.

Rathbones divide asset classes into three building blocks: liquidity, equity-type risk, and diversifiers (Rathbones 'LED' framework). Investments are allocated based on how they typically perform during normal market conditions and in financial crises. These three blocks behave differently, so allocation sizes spread the risk to achieve specific overall goals.

To achieve Risk Level 4, broadly 80% of the portfolio is placed in equity-type investments including both direct equities and equity collectives (around 65%), and corporate bond (fixed interest) investments (around 15%). Around 10% of the portfolio will be in liquidity investments, and around 10% in diversifiers. Typically, tolerances of + or -10% apply. With direct equity investments Rathbones seeks to establish a balance between leading UK and international shares covering longer-term growth areas.

As at 5 April 2021, 79.5% of our portfolio was allocated to equity-type risk (80.3% at 5 April 2020), being 7.0% in fixed interest (2020: 6.7%) and 72.5% in equity (2020: 73.6%), of which 36.2% was in direct equity (2020: 31.7%) and 36.3% in collective funds with exposure to overseas funds to provide thematic, sector specific and geographic diversification (2020: 41.9%). 9.5% was in diversifiers (2020: 6.2%) and 11.0% in liquidity (2020: 13.5%). Of the fixed interest investments, Rathbones allocated them all to UK investment grade corporate bond funds in both years.

During the year the charging structure changed from a management fee plus commission on transactions as established under Speirs & Jeffrey, to an 'all inclusive' management fee, with no commission on transactions in accordance with Rathbones' usual charging structure. Thus the Rathbones portfolio management fee (including VAT) increased to £20,280 (2020: £9,626) but residual transaction charges amounted to £2,231 (2020: £15,700). Commission on the purchase of investments has been included as part of the cost of additions, and commission on the sale of investments has been included as part of the gain or loss on realisation, in accordance with normal accounting practice. For the year ended 5 April 2022 charges will reflect only the Rathbones management fee.

The introduction of the MiFID II regulatory framework requires Rathbones to disclose third party payments when investing in unit trusts and investment trusts. Such investments provide additional diversification and also gain exposure to specialist, higher return sectors (appropriate to our risk level). These charges represent the creation and ongoing service costs and are already deducted from within the portfolio itself; they are reflected in the investment's price and are paid to the relevant managers, not to Rathbones. The total amount for the year ended 5 April 2021 was £65,211; an equivalent figure for the year ended 5 April 2020 is not available, but costs were £50,349 for the nine months following the portfolio's transition to Rathbones on 1 July 2019.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effects of Covid-19 as part of their going concern assessment. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

None of the capital is restricted for donation purposes.

The income from investments in 2020-21 was £223,141 (2020 £305,779). The Trust's investments increased in value by £2,199,005 (2020 decrease £1,639,676) mainly due to the increase in investment value reflected on the FTSE100. £605,012 (2020 £509,967) of donations were made in the year to 5 April 2021 and refunds of grants made in previous years amounting to £6,000 (2020 £3,011) were receivable and shown in other income.

At 5 April 2021 the total funds of the charity stood at £10,170,677 (2020 £8,392,589). Of these funds, £10,170,677 (2020 £8,392,589), represent the legacies received (the endowment fund), original gifts to the charity and capital growth (less costs of maintaining those investments). The unrealised fund records the unrealised gains and losses in investments. There are no restrictions on expending capital. The revenues from the invested capital are used to meet all other expenditure including the grants awarded in the year.

Structure, governance and management

a. Constitution

The Nineveh Charitable Trust was founded by Deed of Trust on 6 March 1968 by the late Professor Thomas E James and the late Mrs Marjorie F James, as supplemented by a Deed of Declaration on 21 December 1992. It is a registered charity (RCN 256025). Trustees and advisers details are shown on page 1.

The Nineveh Charitable Trust is not faith-based and is open to applicants of all diversities. It has no connection with three faith-based charities, all called 'The Nineveh Trust', which were registered with the Charity Commission and the Office of the Scottish Charity Regulator years after our own registration (RCN 292545 registered in 1985, RCN 1044709 registered 1995, and SC038029 registered 2007).

Following the death of Mrs James in January 2000, the Trustees decided that no new awards would be made so that the Trust's capital could be rebuilt. Professor James died in January 2007 and under the terms of his Will transferred the majority of his Estate into the Trust's ownership, including 736 acres of farm land and buildings. Accordingly, the Trustees made the decision that, to enhance the Trust's charitable aims, its entire farming entity should be sold as a profitable going concern to better capitalise the Trust and improve its liquidity and return on investment. The sale was accomplished in July 2009.

The Trustees have thereby improved the Trust's investment income from around £26,000 in 2006-07, when charitable donations were zero, to £223,141 (2020 £305,779) for this financial year, representing a cumulative grant-awarding activity since 2007 of more than £3.9M (2020 £3.3M). In this aim the Trustees are ably supported by the continuing professional assistance of Rathbone Investment Management, Stockbrokers, who are responsible for the investment strategy (see achievements and performance).

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Trust Deed provides for the appointment of new Trustees.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis throughout the year; they frequently communicate by email and telephone about Trust business; they meet with their financial advisers on a regular basis; they attend educational seminars organised for the charitable sector; they also meet with applicants and review the progress of the supported projects. The Trustees also organise field trips to meet beneficiaries and learn about their work. With the Trust Deed and the Deed of Declaration in mind, the Trustees meet approximately quarterly to review the grant proposals received and make awards based on the merits of each application, judged (i) in the light of their experience, (ii) after research or enquiries carried out into the project, (iii) on the basis of the settlors' aims, and (iv) on the dividend income available from the Trust's invested capital. Payment to other registered charities or Community Interest Companies is preferred.

d. Financial risk management

The Trustees have considered the major risks to which the Trust is exposed, in particular those related to the financial and investment operations of the Trust. The Trustees are satisfied that systems are in place to minimise such risks.

The Trustees have paid due regard to the guidance on public benefit published by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities.

Plans for future periods

The number of funding proposals received has increased considerably since 2007, as reflected in the increase in visits to our website. The Trustees have therefore agreed the release of some capital for donation purposes to meet this increase. But over time capital release is not sustainable if we want to maintain our donation level, so we are now attempting to limit our donations to a total of about £125,000 each quarter. This sum, in normal circumstances, approximately balances our investment income from dividends and gain in share capital, but changes according to market conditions.

THE NINEVEH CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Williams Giles Professional Services Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Robert Lewis

.....
Robert GH Lewis
Chairman

Date: 28/09/2021

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST

Opinion

We have audited the financial statements of The Nineveh Charitable Trust (the 'charity') for the year ended 5 April 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE NINEVEH CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Reviewing meeting minutes of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE NINEVEH CHARITABLE TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NINEVEH CHARITABLE TRUST
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Williams Giles Professional Services Limited
Statutory Auditors
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Date: 13/10/2021

Williams Giles Professional Services Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE NINEVEH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	4	1,262	1,262	5,543
Investments	5	223,141	223,141	305,779
Other income	6	6,002	6,002	3,011
Total income		230,405	230,405	314,333
Expenditure on:				
Investment management costs	7	20,280	20,280	9,626
Charitable activities	8	631,042	631,042	539,147
Total expenditure		651,322	651,322	548,773
Net expenditure before net gains/(losses) on investments		(420,917)	(420,917)	(234,440)
Net gains/(losses) on investments		2,199,005	2,199,005	(1,639,676)
Net movement in funds		1,778,088	1,778,088	(1,874,116)
Reconciliation of funds:				
Total funds brought forward		8,392,589	8,392,589	10,266,705
Net movement in funds		1,778,088	1,778,088	(1,874,116)
Total funds carried forward		10,170,677	10,170,677	8,392,589

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 42 form part of these financial statements.

THE NINEVEH CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	13	490	980
Investments	14	10,083,200	8,185,279
		<u>10,083,690</u>	<u>8,186,259</u>
Current assets			
Debtors	16	577	7,730
Cash at bank and in hand		95,258	208,757
		<u>95,835</u>	<u>216,487</u>
Creditors: amounts falling due within one year	17	(8,848)	(10,157)
Net current assets		<u>86,987</u>	<u>206,330</u>
Total net assets		<u><u>10,170,677</u></u>	<u><u>8,392,589</u></u>
Charity funds			
Unrestricted funds	19	10,170,677	8,392,589
Total funds		<u><u>10,170,677</u></u>	<u><u>8,392,589</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Robert Lewis

Robert GH Lewis
Chairman

Michael James

Michael F James

John MacGregor

John D MacGregor

Date: 04/10/2021

The notes on pages 15 to 42 form part of these financial statements.

THE NINEVEH CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	(638,907)	(538,486)
Cash flows from investing activities		
Dividends, interests and rents from investments	224,324	306,357
Proceeds from sale of investments	2,920,455	1,427,335
Purchase of investments	(2,619,371)	(1,095,755)
Net cash provided by investing activities	525,408	637,937
Change in cash and cash equivalents in the year	(113,499)	99,451
Cash and cash equivalents at the beginning of the year	208,757	109,306
Cash and cash equivalents at the end of the year	95,258	208,757

The notes on pages 15 to 42 form part of these financial statements

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. General information

The charity is registered by the Charity Commission in England and Wales and governed by the Trust Deed dated 6 March 1968. The registered address is given on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Nineveh Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties affecting the charity's ability to continue and the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees have considered the effects of Covid-19 as part of their going concern assessment.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Website	- 5 years
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had any significant effect on amounts recognised in the financial statements, except for those detailed in the above accounting policies.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
MH donations	-	-	5,512
CAF donations	1,262	1,262	31
	<u>1,262</u>	<u>1,262</u>	<u>5,543</u>
<i>Total 2020</i>	<u>5,543</u>	<u>5,543</u>	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends	177,064	177,064	234,920
Fixed interest	46,065	46,065	70,347
Bank interest	12	12	512
	<u>223,141</u>	<u>223,141</u>	<u>305,779</u>
<i>Total 2020</i>	<u>305,779</u>	<u>305,779</u>	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants refunded	6,000	6,000	3,011
Tax repayment interest	2	2	-
	<u>6,002</u>	<u>6,002</u>	<u>3,011</u>
<i>Total 2020</i>	<u>3,011</u>	<u>3,011</u>	

7. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Expenditure on investment management	20,280	20,280	9,626
<i>Total 2020</i>	<u>9,626</u>	<u>9,626</u>	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grant making	620,519	620,519	529,108
Raising funds	10,523	10,523	10,039
	<u>631,042</u>	<u>631,042</u>	<u>539,147</u>
<i>Total 2020</i>	<u>539,147</u>	<u>539,147</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Grant making	605,012	15,507	620,519	529,108
Raising funds	45	10,478	10,523	10,039
	<u>605,057</u>	<u>25,985</u>	<u>631,042</u>	<u>539,147</u>
<i>Total 2020</i>	<u>509,968</u>	<u>29,179</u>	<u>539,147</u>	

Analysis of direct costs

	Grant making 2021 £	Raising funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grant making	605,012	45	605,057	509,968
<i>Total 2020</i>	<u>509,967</u>	<u>1</u>	<u>509,968</u>	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Grant making 2021 £	Raising funds 2021 £	Total funds 2021 £	Total funds 2020 £
Website expenses	600	-	600	600
Printing, post, stationery and office equipment	306	-	306	545
Accountancy	3,259	3,259	6,518	5,450
Audit fee	1,350	1,350	2,700	2,700
Administrations fee (MHA)	5,868	5,869	11,737	11,926
Secretary's fee (MBM)	1,104	-	1,104	1,203
Administration (SH)	2,485	-	2,485	2,884
Trustee's expenses	45	-	45	3,381
Amortisation	490	-	490	490
	15,507	10,478	25,985	29,179
<i>Total 2020</i>	19,141	10,038	29,179	

During the year ended 5 April 2021, the charity incurred the following Governance costs:

£14,111 (2020 - £17,506) included within the table above in respect of Grant making.

£10,478 (2020 - £10,038) included within the table above in respect of Raising funds.

10. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	2,700	2,700

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

11. Staff costs

The charity has no employees other than the Trustees, who did not receive any remuneration (2020 - £nil).

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, one trustee was reimbursed amounts totalling £45 in respect of travel, subsistence and accommodation expenses (2020 - three trustees - £3,381).

13. Intangible assets

	Website £
Cost	
At 6 April 2020	2,450
At 5 April 2021	2,450
Amortisation	
At 6 April 2020	1,470
Charge for the year	490
At 5 April 2021	1,960
Net book value	
At 5 April 2021	490
At 5 April 2020	980

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	8,185,279
Additions	2,619,371
Disposals	(2,920,455)
Revaluations	2,199,005
At 5 April 2021	10,083,200

Investments at market value comprise of listed investments at £10,083,200 (2020: £8,185,279).

Investments at book cost comprise of listed investments at £7,427,484 (2020: £6,750,006).

15. Material investments

The following investments comprise more than 5% of the portfolio:

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
2 1/2% Index Linked Treasury Stock 2024	608,983	608,983	615,671
4 1/8% Index Linked Stock 2030	-	-	480,710
Polar Capital Technology	608,790	608,790	474,628
	1,217,773	1,217,773	1,571,009
Total 2020	1,571,009	1,571,009	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

16. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	577	7,730
	<u>577</u>	<u>7,730</u>

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	160	1,001
Accruals and deferred income	8,688	9,156
	<u>8,848</u>	<u>10,157</u>

18. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>10,083,200</u>	<u>8,185,279</u>

Financial assets measured at fair value through income and expenditure comprise listed investments which are valued using the mid market price.

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

19. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds						
Capital Fund (expendable endowment)	6,957,315	-	-	(420,917)	978,562	7,514,960
Unrealised fund (revaluation reserve)	1,435,274	-	-	-	1,220,443	2,655,717
Revenue fund	-	230,405	(651,322)	420,917	-	-
	<u>8,392,589</u>	<u>230,405</u>	<u>(651,322)</u>	<u>-</u>	<u>2,199,005</u>	<u>10,170,677</u>

Statement of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2020 £
Unrestricted funds						
Capital Fund (expendable endowment)	7,445,428	-	-	(234,440)	(253,673)	6,957,315
Unrealised fund (revaluation reserve)	2,821,277	-	-	-	(1,386,003)	1,435,274
Revenue fund	-	314,333	(548,773)	234,440	-	-
	<u>10,266,705</u>	<u>314,333</u>	<u>(548,773)</u>	<u>-</u>	<u>(1,639,676)</u>	<u>8,392,589</u>

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

20. Summary of funds

Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	8,392,589	230,405	(651,322)	-	2,199,005	10,170,677

Summary of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2020 £
General funds	10,266,705	314,333	(548,773)	-	(1,639,676)	8,392,589

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	490	490
Fixed asset investments	10,083,200	10,083,200
Current assets	95,835	95,835
Creditors due within one year	(8,848)	(8,848)
Total	10,170,677	10,170,677

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Intangible fixed assets	980	980
Fixed asset investments	8,185,279	8,185,279
Current assets	216,487	216,487
Creditors due within one year	(10,157)	(10,157)
Total	8,392,589	8,392,589

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	1,778,088	(1,874,116)
Adjustments for:		
Amortisation charges	490	490
(Gains) / Losses on investments	(2,199,005)	1,639,676
Dividends, interests and rents from investments	(223,141)	(305,779)
Decrease/(increase) in debtors	5,970	(1,070)
Increase/(decrease) in creditors	(1,309)	2,313
Net cash used in operating activities	(638,907)	(538,486)

23. Analysis of cash and cash equivalents

	2021 £	2020 £
NatWest	6,251	3,870
MHA Client Account	41,952	90,260
Rathbones Accounts	47,055	114,627
Total cash and cash equivalents	95,258	208,757

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

24. Analysis of changes in net debt

	At 6 April 2020	Cash flows	At 5 April 2021
	£	£	£
Cash at bank and in hand	208,757	(113,499)	95,258
	<u>208,757</u>	<u>(113,499)</u>	<u>95,258</u>

25. Grant commitments

At 5 April 2021 the charity had no commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants (2020: £24,820 due within 1 year).

26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 5 April 2021.

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

27. Grant to institutions

	2021	2020
Abbey Court School Trust		5,000
Action on Climate Change in Teignbridge	1,500	
Andover Trees United	4,150	
Andrew's Endowed C of E Primary School		1,835
Animal Antiks	1,500	
Annagh Social Farm CIC	5,000	
Armstrong Studio Trust		1,000
Ashfield Community Enterprise		5,000
Aspire		1,600
Autism and Nature	5,000	5,000
Ayrshire Rivers Trust	2,000	
Ballyclare High School		3,000
Beechbrae Wood		5,000
Beechview Academy		2,000
Blackthorn Trust	4,829	
Blairhall Primary School	850	
Blooming Blossoms Trust		2,000
Bonterre CIC	5,000	
Bosence Farm Community		5,000

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Bowling Park Primary School	2,500	
Bristol Food Connections	3,000	
Broad Oak Primary School	800	
Brogdale Collections		<i>1,954</i>
Bryntail Cottage Charity	3,000	
Buckby Library & Hub	3,500	
Bury Hospice		<i>1,000</i>
Caerwys Agricultural Show		<i>500</i>
Camelsdale Primary School PTA	2,000	
Cancer Research (on behalf of the Francis Crick Institute Ltd)	100,000	
Canterbury Oast Trust		<i>5,000</i>
Caring for Life	2,000	
Carr Gomm	5,000	
Cerebral Palsy Plus	2,000	<i>1,000</i>
Cetacean Research & Rescue Unit		<i>2,500</i>
Challengers		<i>5,000</i>
Chestnut Grove Academy		<i>3,000</i>
CHICKS		<i>5,820</i>
Chiswick House & Gardens Trust		<i>5,000</i>
Clapgate Primary School		<i>1,625</i>
Clapton Common Boys Club	3,000	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Clarets in the Community		4,000
Clyde River Foundation		8,000
Cockwood School Parents & Friends Association	1,520	
Cogges		7,200
Coldharbour Mill Trust Ltd	5,000	
College Road Primary School	1,550	
Communigrow	7,500	
Community Campus Middlesbrough		955
Community Inclusive Trust	4,000	
Concrete Garden		6,000
Cotswold Canals Trust		4,000
Cottage Grove Primary School		5,000
Countryside Learning		2,000
Countryside Learning Scotland	8,000	5,000
Crowcombe & Stogumber Primary PTA	1,000	
Cumbria Youth Alliance		5,680
Custom Folkestone CIC	2,000	
Cyrenians		2,500
Daisy Chain Project	5,000	
Dandelion Time		6,000
Development Education Centre		5,000

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

Dronley Community Wood Land		2,500
Dunstall Hill Primary School	2,865	
Dunvant Primary School		1,000
Durham Federation	1,483	
Eco Drama		1,500
EDEN		7,500
Edenham C E Primary School		2,400
Edmonton Community Partnership	5,000	
Eisteddford Genedlaethol Cymru	2,500	
Elmton Community Association		4,000
Engineering Development Trust	2,000	
Enham Trust		3,000
Essex Dementia Care	5,000	2,850
Feel Good Gardens CIC	2,000	
Finchdale Training College	2,089	
Focus Academy Trust Rudheath Primary Academy		2,000
Focus Trust	4,000	
Foresight Gardening Enterprises CIC	3,000	
Forest of Dean Childrens Opportunity Centre		1,000
Foundation Futures		4,560
Francis Crick Institute Ltd	80,000	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Friends of Alverstone Junior School	328	
Friends of Appleford		<i>2,500</i>
Friends of Blair Loch	3,000	
Friends of Collett	5,000	
Friends of Grundisburgh School	1,200	
Friends of Little Milton School		<i>1,300</i>
Friends of Minstead Study Centre		<i>7,846</i>
Friends of Mount Farm Way Pond		<i>1,500</i>
Friends of Rose Garden		<i>2,000</i>
Friends of St Luke's		<i>5,000</i>
Friends of St Nicholas Fields		<i>2,500</i>
Friends of the Erme Primary School		<i>1,296</i>
Friends of the Ullswater Way	4,500	
Friends of Wyvern academy		<i>2,000</i>
Frome Field 2 Fork	2,000	
Gairloch & District Heritage Company Ltd	5,000	
Game & Wildlife Conservation Trust		<i>5,000</i>
Garvald Edinburgh	3,000	
Gatehouse Development Initiative		<i>1,000</i>
Georgian Gardens CP School PTA	2,000	
Gilead Foundations Charity		<i>1,400</i>

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Golcar Jin School		2,500
Greystones Primary School		1,500
Groundwork North & East Cumbria	3,000	
Grow to School		5,000
Gwarchodfa Cyf	4,000	
Happy Hill Essex		3,500
Harefield Community Preschool	600	
Hawthorn Park Community Primary School	2,500	
Hearts and Minds		1,000
Henshaws Society for Blind People		5,000
Heron Corn Mill (Beetham Ltd)		5,000
Highbury School		1,998
Hill End Outdoor Education Centre		6,000
Hill View Infant Academy		2,000
Hobbayne Primary School	1,980	
Horseback UK	2,000	
Ickford Learning Trust T/A Ickford School	1,500	
International Otter Survival Fund	2,000	
Inverness College		5,000
Involve Heritage CIC		2,000
Jigsaw Trust	5,000	

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

John Henry Newman Academy	2,173	
John Muir Trust		4,000
Kates Hill Primary School	2,000	
Kehelland Horticultural Centre	5,000	
Kilmartin Museum Company		2,500
KingsWorthy Primary School		3,000
Kirtlington CE School		3,813
Lairdshland Primary School		1,194
Lake District Foundation		3,000
Lake District Mobility	2,500	
Landmarks Specialist College		5,000
Landmarks Specialist College	4,250	
Launch Pad	2,000	
Lauriston Farm		2,500
Leicester Print Workshop Studios & Resource		3,730
Lindley Educational Trust	2,000	
Llanbydder Family Centre		695
Long Marston CE Primary School		2,785
Lonsdale Outdoor Inclusive Experience	3,500	
Lorica Trust Ltd		7,000
Lough Neagh Partnership		3,000

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Lower Windrush Valley Project	3,000	
Maggie's		2,000
Maidstone & Mid Kent Mind		2,000
Makingpi Ltd		3,000
Martineau Gardens		980
Mawnan School PTA	2,000	
Meanwood Valley Urban Farm	8,560	
Mersey Gateway		1,500
Millenium Farm Trust	5,000	
Mounts Bay Academy		2,000
Newcastle Scout Group	5,000	
North East Wild CIC	2,490	
North Lincolnshire Conservation Group		3,000
North Wales Science		2,000
Northiam CE Primary School		1,000
Northumberland Community Enterprise Ltd	4,680	
OASES		2,450
Oasis Hub		3,000
Orchard Trust		2,000
Ouseburn Farm Charity		5,000
Parkside Community School	1,576	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Peak District National Park Foundation		1,000
Pear Tree Special School		1,000
Pendle Community High School	1,454	
Penglais School	2,300	
Penparcau Community Forum Ltd		5,000
Petworth Primary School	1,500	
Phyllis Tuckwell Hospice Care		1,000
Plantlife International		2,000
Plot 22	2,959	
Priory Primary School	3,000	
Project 6	2,000	
Railway Land Wildlife Trust	2,400	
RAW Workshop		2,000
Raynes Park High School	2,000	
Regency High School		920
River Bourne Community Farm CIC	6,000	
River Holme Connections	2,788	
Rookery School		1,840
Rowan Humberstone Ltd	5,000	
Sandwich Bay Bird Observatory Trust		2,000
Sawpit Woods	1,880	

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Scouts Scotland		2,500
Seal CE Primary School	1,863	
Sevendale Specialist Academy	2,000	
Severn Gorge Countryside Trust	5,000	
Snapdragons Plymouth CIC		1,500
SOFEA		3,500
Somerdale Educate Together PS		1,478
South Cumbria Rivers Trust		5,000
South Downs Trust		4,000
Speaking Up, Speaking Out	2,000	
Sport in Mind	2,800	
Springhead		2,070
SS Simon & Jude C of E Multi-Academy Trust	3,000	
St Augustine's CE Primary School	1,500	
St Brendan's Sixth Form College	3,000	
St George's CE Primary School	2,500	
St James CE Primary		2,000
St James C of E Junior School		2,130
St John's School & College		2,000
St Margaret's CE Primary School		1,696
St Mary's Roman Catholic Primary School		2,500

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

St Pius X Catholic Primary School	2,000
St Stephen's Church PCC	4,000
Strand on the Green Infant & Nursery School	3,631
Style Acre	5,000
Success Stories	1,500
Surfers Against Sewage	3,000
SW Community Woodland Trust	6,000
Tarka Valley CIO	2,000
Techniquet	5,000
Teesmouth Field Centre	3,840
Thanet Community Forest School	6,000
The Ashdown Forest Foundation	2,400
The Broomhouse Centre	2,500
The Cellar Trust	5,000
The Chichester Ship Canal Trust	4,000
The Collingwood Foundation	3,000
The Community Bureau SCIO	5,742
The Conservation Volunteers	7,783
The Country Trust	4,020
The Countryside Alliance Foundation	6,400
The Earth Museum	2,000

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

The Frozen Ark Project		4,000
The Garden Classroom	5,000	5,000
The Glebe Project		2,274
The Green Team Ltd		3,000
The Heart of England Forest		5,000
The Hidden Gardens Trust		1,000
The Icknield Primary School		1,500
The Magdalen Environmental Trust		5,000
The Meads Primary School		1,000
The Myriad Centre		1,000
The Outward Bound Trust	4,080	
The Pearce Coggan Foundation	4,000	
The Penllegrare Trust		7,500
The Prince's Foundation		5,000
The Princess of Wales's Royal Regiment	2,500	
The River Cree Hatchery and Habitat Trust	2,000	2,000
The Shallowford Trust		5,000
The Shallowford Trust	3,000	
The Sherwood Forest Trust		8,000
The St Andrews School Trust		1,000
The Wessex Heritage trust		2,000

THE NINEVEH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

The Wilderness Foundation		10,000
The Yard		2,500
Tortworth Forest Centre CIC	1,000	
Trees for Cities		4,000
Treloar Trust	5,000	
Tulliallan Primary School	850	
Tuppeny Barn		2,500
Tweed Forum	3,612	
Tweed Forum	2,970	
Twynholm Primary School		1,280
Tyne River Trust		5,000
Ugborough Football Club	630	300
Valley Community Primary School	1,600	
Venture Scotland	8,000	
Veterans Growth	2,500	
West Suffolk Hive CIC	5,000	
Walworth Primary School		2,400
Wealden Literary Festival		1,000
Wellgate Community Farm	2,500	
Wellington Mills CIC	2,500	
Wellsway Multi Academy Trust		3,500

THE NINEVEH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

Wessex Rivers Trust	5,000	
West SILC	1,750	
Whirlow Hall Farm Trust	5,000	
Whirlow Hall Farm Trust	2,500	
Whitchurch Pre School	1,000	
Wild in the City		2,500
Wild Things! Environmental Education in Action	5,000	
Wildgoose Rural Training	5,000	
Wilsden Primary School		6,000
Windlestone School	4,000	
Windmill Hill City Farm	4,000	5,000
Winslow Church of England School		2,000
Wye Community Farm		1,000
Yad Voezer Ltd	5,000	
YMCA North Tyneside		2,900
Yorkshire Dales Millenium Trust	5,000	
	<u>605,012</u>	<u>509,967</u>