

BROADMEAD CHAPEL TRUST
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

Charity No: 255948

BROADMEAD CHAPEL TRUST

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BROADMEAD CHAPEL TRUST

ANNUAL REPORT

Broadmead Chapel Trust is a registered charity number 255948. Its address is: 1 Whipping Court Bristol BS1 3HY. The Trustees of the Charity during the year to 31st December 2020 were:

Mr Robert Clark	Chairman	(appointed September 2020)
Mrs Ann Clark	Treasurer	(and Clerk to the Trustees)
Mr Keith Leatherbarrow		
Miss Kathleen Moss		(resigned September 2020)
Mr Clifford Moss	Chairman	(resigned September 2020)
Rev'd Mark Detzler		(appointed January 2020)
Mr David Bowden		(appointed January 2020)
Mr John Whale		(appointed June 2020)

Trustees are appointed for a renewable term of five years.

The object of the Charity is to meet the costs of repairing, maintaining and insuring the property of the Trust and the proper costs of administration and management of the Trust, and, subject to that, to contribute to the religious and other charitable work of Broadmead Baptist Church.

Funding: The charity generally receives no funding other than from its own resources, the main one of which is ground rent receivable on land in Broadmead and Lower Union Street. This currently amounts to £33,762 per annum, fixed for 33 years until 2032.

Application of funds: With our building closed in line with the government's Coronavirus "lockdown" rules, improvements were made to the security of the building, paying particular attention to the emergency exits. A Total of £2,475 was spent fitting alarmed crash-bars to the rear doors, and a programmed control panel to monitor each exit. A further £3,247 was spent installing a Door Entry System to both the front and rear entrances.

The Trustees' policy is to provide the Church with the best maintenance and improvement to its property that can reasonably be afforded, to be fair to the Church's employees, to reasonably meet the obligations of legal requirements, and to ensure the safety of all who use or pass by its property.

A new AV/PA system was installed by the church, for which the Trust paid the electrical installation costs of £3,825. The biggest expense incurred during the year was for the installation of new boilers for the church heating system, at a cost of £41,294.

The Trustees' policy is to provide the Church with the best maintenance and improvement to its property that can reasonably be afforded, to be fair to the Church's employees, to reasonably meet the obligations of legal requirements, and to ensure the safety of all who use or pass by its property.

Investment Policy and Report: Due to the continuing low rate of interest no additional investment has been made in the Trust's holdings in recent years.

2021 Projects: There are currently no major projects planned for 2021, but a working group will be set up in the new year to consider how best to improve the main entrance to the building to show the continued presence of the church in the city centre.

BROADMEAD CHAPEL TRUST

ANNUAL REPORT

Reference and administrative information

REGISTERED CHARITY NO. 255948

DEED OF TRUST 19 October 1967

REGISTERED OFFICE 1 Whippington Court
BRISTOL
BS1 3HY

PRINCIPAL BANKERS Lloyds Bank Plc C.O.I.F
PO Box 153 80 Cheapside
55 Corn Street LONDON
BRISTOL EC2V 6DZ
BS99 7LE

INDEPENDENT EXAMINER D. C. Cox F.C.A.
Harwood, Lane & Co
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

SOLICITORS TLT Solicitors
One Redcliff Street
BRISTOL
BS99 7JZ

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

BROADMEAD CHAPEL TRUST

ANNUAL REPORT

Trustees' Responsibility Statement

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the attached accounts the Trustees consider the charity has:

- * used suitable accounting policies and then applied them consistently;
- * made judgements and estimates that are reasonable and prudent;
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explanations in the accounts; and
- * has prepared the accounts on the going concern basis.

The Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act. They also have responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of the Board

Members of the Board, who are the trustees for the purpose of charity law, who served during the year are set out on page 3.

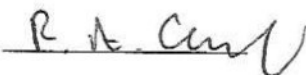
In accordance with charity law, as the charity's trustees, we certify that:

- * So far as we are aware, there is no relevant accounts information of which the church's examiners are unaware; and
- * As trustees of the church we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information.

INDEPENDENT EXAMINERS

Harwood Lane & Co were re-appointed as the church's Independent Examiners during the year and have expressed their willingness to continue in that capacity.

Signed on behalf of the Trust:



Robert Clark
Chairman

Date:

02/06/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE

BROADMEAD CHAPEL TRUST

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

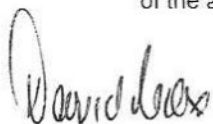
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Cox F.C.A.
 Harwood, Lane & Co
 Chartered Accountants
 Units 1 - 4 Crossley Farm Business Centre
 Swan Lane
 Winterbourne
 BRISTOL
 BS36 1RH

Date: 3/6/21

BROADMEAD CHAPEL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

<u>GENERAL FUND</u>	2020	2019
<u>RECEIPTS</u>		
<u>Other income</u>		
Ground Rent	25,321	42,202
Interest	37	80
Investment Income	2,044	2,532
Reimbursement of Insurance Premium	6,437	13,356
Donations	1,000	0
Miscellaneous Income	5,002	389
	39,841	58,559
Total Receipts		
	39,841	58,559
<u>PAYMENTS</u>		
<u>Maintenance</u>		
Security Systems	7,526	1,876
Manse Maintenance	108	0
Plumbing	1,768	570
Building Day to Day	7,411	4,416
Lift including Service Agreement	1,663	950
Heating	45,916	614
Fire Precautions	710	834
Stewards Flat	6,454	574
	71,556	9,834
Insurances	23,364	24,057
Independent Examiner's Fee	396	396
Professional Fees	1,300	0
Gifts to Broadmead Church	0	0
Total Payments		
	96,616	34,287
 Net Receipts/(payments) for the year	 (56,775)	 24,272
Bank Deposits at 1 January 2020	89,266	64,994
Bank Deposits at 31 December 2020	£32,491	£89,266

BROADMEAD CHAPEL TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2020

MONETARY ASSETS

	General Purposes Fund 2020	General Purposes Fund 2019
<u>Bank Accounts</u>		
Lloyds Bank Treasurers No1 Account	18,152	74,965
Lloyds Bank Treasurers No2 Account	110	110
COIF Investment Account	14,229	14,191
	£32,491	£89,266

OTHER ASSETSDebtors

Ground Rent Due	8,440	0
Insurances Due	6,437	0
	£14,877	£0

Shares at CostAsset Fund

Mercury Charishare Accumulated Fund	447	447
Schroder's Charities Equity Accumulation Fund	1,081	1,081
	1,528	1,528

Income Fund

M&G Charifund Income Units	22,486	22,486
	£24,014	£24,014

LIABILITIES

Independent Examiner's fee	414	396
BWS Standfast - CCTV maintenance and equip't	0	245
CRL Surveys Ltd	0	2,322
Abbey Lifts	144	0
	£558	£2,963

BROADMEAD CHAPEL TRUST**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES**Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Broadmead Chapel Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. CURRENT ASSET INVESTMENTS

The investments held by the Charity are disclosed in the Statement of Assets and Liabilities at cost.

At 31 December 2020 the market value of all the investments held was £49,118.

3. TRUSTEES REMUNERATION

There was no remuneration paid to the Trustees during the year.