

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

J S Penrose

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csm Maidstone@gmail.com
Web site: csm Maidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2024.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a Thanksgiving service was held on Saturday 11th November 2023. Our Reading Room was open to the public on Saturdays and prior to the Wednesday testimony meetings and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 14th September 2024. During the year we continued our involvement in the Maidstone Inter-Faith Network having at least one representative at most of their meetings some of which were held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £51,726 an increase of £7,299 on the previous year's figure of £44,427. This increase was due to an increase of £7,301 in investment income as a result of higher deposit interest rates.

Financial Review (continued)

Total expenditure during the year at £26,898 was just £911 up on the previous year's figure of £25,987.

The net income for the year before unrealised investment gains and losses amounted to £24,828 as compared to £18,440 in 2022/23. After adding the net unrealised investment gains during the year of £23,933 (2022/23 gains of £29,196), the net movement in funds amounted to an increase of £48,761 as compared to an increase of £47,636 in 2022/23.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board: Mrs J Harmer
 J S Penrose
 P Snell

Property Trustees: Mrs J Harmer
 J S Penrose
 P Snell

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd December 2024 and signed on their behalf by:

Mrs J Harmer
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

6th February 2025

		Unrestricted	Restricted Funds			2024	2023
			Building and	Charity	Reading		
	<u>Note</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	
		£	£	£	£	£	£
Income From:							
Donations and collections	2	3,381	-	167	-	3,548	3,330
Charitable activities	3	3,022			925	3,947	3,697
Investment income	4	18,215	23,914			42,129	34,828
Other income	5	1,998	104			2,102	2,572
Total income		26,616	24,018	167	925	51,726	44,427
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		394	536			930	897
Charitable activities	6	5,745	17,068		1,090	23,903	23,665
Grants and donations payable	7	1,575		175		1,750	1,150
Governance cost: Independent Examiners fees		315				315	275
Total expenditure		8,029	17,604	175	1,090	26,898	25,987
Net income before investment gains and losses		18,587	6,414	(8)	(165)	24,828	18,440
Investment gains: Unrealised	9	6,740	17,193			23,933	29,196
Net movement in funds		25,327	23,607	(8)	(165)	48,761	47,636
Total funds brought forward at 1 October 2023		392,416	928,273	111	333	1,321,133	1,273,497
Total funds carried forward at 30 September 2024		417,743	951,880	103	168	1,369,894	1,321,133

		Unrestricted	-----Restricted Funds-----		2024	2023
	Note	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total
		£	£	£	£	£
FIXED ASSETS						
Tangible Assets	8		234,531			234,531
Investments	9	271,352	225,763			497,115
		<u>271,352</u>	<u>460,294</u>	<u>-</u>	<u>-</u>	<u>731,646</u>
Term Deposits repayable after more than a year		129,596	208,404			338,000
						405,000
CURRENT ASSETS						
Stocks for own use	1d)				125	125
Income Tax Recoverable		666		33		699
Debtors and Prepayments		1,077	529			1,606
Accrued Income		5,275	5,785			11,060
Term Deposits repayable within a year		5,000	275,000			280,000
Hargreaves Lansdown Income & Capital Accounts		1,440	1,957			3,397
Cash at Bank and in hand		4,297	1,135	70	470	5,972
		<u>17,755</u>	<u>284,406</u>	<u>103</u>	<u>595</u>	<u>302,859</u>
						201,118
LESS CURRENT LIABILITIES						
Creditors		960	1,224		427	2,611
		<u>16,795</u>	<u>283,182</u>	<u>103</u>	<u>168</u>	<u>300,248</u>
						198,612
NET CURRENT ASSETS						
		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>
						1,321,133
TOTAL NET ASSETS						
		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>
						1,321,133
REPRESENTED BY:						
The funds of the charity:						
Unrestricted		417,743				417,743
Restricted			951,880	103	168	952,151
		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>
						1,321,133
TOTAL CHARITY FUNDS						
		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>
						1,321,133

These financial statements were approved by the Board on 22nd December 2024 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity			Reading Room	2024	2023
	<u>Fund</u>	<u>Maintenance</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>Fund</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections	1,813				1,813	1,753
Donations Under Gift Aid	852		99		951	864
Other Donations	-		35		35	12
Income Tax Recoverable under Gift Aid & GASDS	666		33		699	656
Kent Churches sponsored walk	50				50	45
	<u>3,381</u>	<u>-</u>	<u>167</u>	<u>-</u>	<u>3,548</u>	<u>3,330</u>

	<u>Note</u>	<u>General</u>	<u>Building and</u>	<u>Reading</u>	<u>2024</u>	<u>2023</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Room</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities						
Room hire		3,022			3,022	2,679
Sales of literature and books etc.				925	925	1,018
		<u>3,022</u>	<u>-</u>	<u>925</u>	<u>3,947</u>	<u>3,697</u>
4. Investment income						
Interest received		6,542	12,484		19,026	12,614
Dividend Income	9	11,673	11,430		23,103	22,214
		<u>18,215</u>	<u>23,914</u>	<u>-</u>	<u>42,129</u>	<u>34,828</u>
5. Other income						
Solar feed in tariff		1,921			1,921	1,974
Hargreaves Lansdown loyalty bonus		77	104		181	598
		<u>1,998</u>	<u>104</u>	<u>-</u>	<u>2,102</u>	<u>2,572</u>
6. Costs of charitable activities						
Advertising		445			445	462
Cost of sales of reading room stock				1,039	1,039	1,120
Depreciation	8		10,536		10,536	10,522
Establishment Costs:						
Cleaning			969		969	980
Garden Costs			1,135		1,135	972
Heat and Light		1,590			1,590	1,630
Insurance			1,230		1,230	1,108
Repairs and Maintenance			3,198		3,198	15
Water and Sewerage Rates		207			207	209
Honoraria	13	1,759			1,759	1,743
Lecture costs		-			-	3,186
Organists & Soloists Fees & Music		571			571	603
Printing, Postage and Stationery		109		51	160	175
COP Pro Rata Contributions		102			102	91
Quarterlies, Books and CDs		368			368	382
Sundry		328			328	244
Telephone and Internet		266			266	223
		<u>5,745</u>	<u>17,068</u>	<u>1,090</u>	<u>23,903</u>	<u>23,665</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

7. Grants and donations payable

			<u>2024</u>	<u>2023</u>
	<u>General</u>	<u>Charity</u>	<u>Total</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Joint CSRRUK		-	-	150
Pension Trust for CS Nurses	325	175	500	-
Maidstone Christian Care Day Centre	1,250		1,250	1,000
	<u>1,575</u>	<u>175</u>	<u>1,750</u>	<u>1,150</u>

8. Tangible fixed assets

	<u>Freehold Land</u>	<u>Furniture, Fixtures</u>	<u>Total</u>	<u>Total</u>
	<u>and Buildings</u>	<u>and Equipment</u>	<u>Fund</u>	<u>Fund</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 1st October 2023	538,123	47,116	585,239	585,239
Additions		534	534	-
At 30th September 2024	<u>538,123</u>	<u>47,650</u>	<u>585,773</u>	<u>585,239</u>
Depreciation				
At 1st October 2023	302,147	38,559	340,706	330,184
Charge for the year	9,803	733	10,536	10,522
At 30th September 2024	<u>311,950</u>	<u>39,292</u>	<u>351,242</u>	<u>340,706</u>
Written Down Value at 30th September 2024	<u>226,173</u>	<u>8,358</u>	<u>234,531</u>	<u>244,533</u>
Written Down Value at 30th September 2023	<u>235,976</u>	<u>8,557</u>	<u>244,533</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

9. Fixed asset investments	Holding 30/09/23	Original Cost	Market Value 30/09/23	Additions/(Disposals) Quantity	Cost	Holding 30/09/24	Market Value 30/09/24	Unrealised Gain/(Loss)	Income in year	Income % on cost
		£	£		£		£	£	£	
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	103,850			33,500	95,475	(8,375)	3,350	5.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,177			2,649	1,560	383	77	5.72%
abrdn UK Income Equity (Formerly LF abrdn Income Focus)										
Class K Income units	8,369.360	19,771	9,886			8,369.360	10,129	243	268	1.36%
Artemis Income										
Class 1 Income units	4,286.51	9,885	10,766			4,286.51	12,263	1,497	427	4.32%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	9,954			7,031.36	11,105	1,151	439	4.42%
Aviva plc.										
Ordinary shares of 25p	4,515	14,998	17,681			4,515	21,812	4,131	1,508	10.05%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	21,312			4,000	15,686	(5,626)	926	4.82%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,913			2,500	10,950	1,037	515	4.86%
CT UK Equity Income										
Class L Income units	11,299.78	19,938	21,933			11,299.78	24,203	2,270	908	4.55%
Class L Income units	5,822.751	9,974	11,302			5,822.751	12,472	1,170	468	4.69%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	9,596			7,627.765	10,397	801	468	4.73%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	13,006			1,950	14,586	1,580	530	3.56%
HL High Income (Formerly HL Multi-Manager High Income)										
Class A Income units	20,234.057	20,757	18,411			20,234.057	19,928	1,517	782	3.77%
HL UK Income Fund										
Class A Income units	21,303.792	19,869	19,095			21,303.792	21,302	2,207	845	4.25%
HL Select UK Income										
Income units	10,380.623	10,477	9,013			10,380.623	9,757	744	364	3.47%
IFSL Marlborough Multi Cap Income										
Class P Income units	20,885.582	30,000	25,347	148.131	194	21,033.713	28,785	3,244	1,332	4.41%
Class P Income units	7,081.651	9,901	8,594			7,081.651	9,691	1,097	450	4.54%
J O Hambro UK Equity										
Class Y Income units	23,455.775	29,939	29,038			23,455.775	33,378	4,340	1,677	5.60%
Janus Henderson Asian Dividend										
Class 1 Income units	15,245.69	19,837	13,936			15,245.69	14,758	822	1,079	5.44%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	24,285			10,900	24,601	316	2,249	11.30%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,265			7,351	4,328	1,063	213	4.17%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	22,476			4,170	24,394	1,918	1,188	5.92%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	12,929			5,100	15,096	2,167	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	23,512			900	21,874	(1,638)	957	4.68%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	11,493			4,342	15,596	4,103	525	2.62%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	7,015			264	8,865	1,850	472	7.46%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	4,203			5,478	4,124	(79)	418	3.74%
Total		<u>470,913</u>	<u>472,988</u>		<u>194</u>		<u>497,115</u>	<u>23,933</u>	<u>23,103</u>	<u>4.90%</u>
General Fund			264,545		67		271,352	6,740	11,673	
Building and Maintenance Fund			208,443		127		225,763	17,193	11,430	

The shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

10. Statement of Cash Flows	Note	2024	2023
		<u>£</u>	<u>£</u>
Net cash generated/(used) in operating activities	11	(7,471)	(5,492)
Cash flows from investing activities:			
Dividends and interest received		41,129	28,304
Purchase of fixed asset investments		(194)	(132)
Purchase of tangible fixed asset		(534)	-
Decrease/(Increase) in term deposits (over 3 months to maturity)		90,000	(61,000)
Net cash provided by/(used in) investing activities		130,401	(32,828)
Changes in cash and cash equivalents in the year		122,930	(38,320)
Cash and cash equivalents at the beginning of the year	12	11,439	49,759
Cash and cash equivalents at the end of the year	12	134,369	11,439
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		48,761	47,636
Adjustments for:			
Depreciation		10,536	10,522
Dividends and interest received		(42,129)	(34,828)
Cost of investments disposed		-	-
Unrealised (gains)/losses		(23,933)	(29,196)
(Increase)/Decrease in stock		6	10
(Increase)/Decrease in debtors and prepayments		(817)	490
Increase/(Decrease) in creditors		105	(126)
Net cash generated/(used) in operating activities		(7,471)	(5,492)
12. Analysis of cash and cash equivalents			
Term deposits (within 3 months to maturity)		125,000	-
Hargreaves Lansdown Cash Accounts repayable on demand		3,397	1,966
Cash at bank and in hand		5,972	9,473
		134,369	11,439

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2024 Mrs E Hutchison was paid £570 for cleaning services (2022/23 £640), Mr J S Penrose was paid a total of £1,127 for gardening services, cleaning and general repairs and maintenance (2022/23 £930) and Mrs C Penrose was paid £271 for temporary cleaning services (2022/23 £142)

Officers, including Trustees and Members are paid an honoraria to cover their expenses in performing their duties. The total amounts paid during the year for the duties shown were:

		2024	2023
		<u>£</u>	<u>£</u>
Clerk	Mrs C Penrose	325	325
Deputy readers:	Mrs J Harmer	230	240
	Mrs E Hutchison	114	126
	Mrs S Parker	90	60
	Mrs C Penrose	376	362
	Mr J Penrose	174	180
Librarian	Mrs C Penrose	225	225
Treasurer	Mrs C Penrose	225	225
		1,759	1,743

	General	Building and	Charity	Reading	
	Fund	Maintenance	Fund	Room	Total
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Income from:	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations & Collections	2,600		140		2,740
Income Tax Recoverable	650		35		685
Charitable activities					
Room Hire	2,400				2,400
Sales of literature and books etc.				900	900
Investment income					
Deposit interest	6,500	12,500			19,000
Dividend Income	11,000	11,000			22,000
Other income					
Solar Feed in Tariff	1,900				1,900
Hargreaves Lansdown loyalty bonuses	80	110			190
Total income	<u>25,130</u>	<u>23,610</u>	<u>175</u>	<u>900</u>	<u>49,815</u>
Expenditure					
Advertising	500				500
Cost of sales of reading room stock				1,150	1,150
Depreciation		10,570			10,570
Establishment Costs:					
Cleaning		1,000			1,000
Garden Costs		1,100			1,100
Heat and Light	2,000				2,000
Insurance		1,350			1,350
Lecture	-				-
Repairs and Maintenance		1,000			1,000
Water and Sewerage Rates	240				240
Hargreaves Lansdown account charges	400	550			950
Honoraria	1,760				1,760
Organists' & Soloist's Fees & Music	600				600
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	480				480
Sundry	250				250
Telephone and Internet	300				300
COP Pro Rata Contributions	125				125
Grants and donations payable	3,000		150	(300)	2,850
Independent Examiners fees	340				340
Total resources expended	<u>10,195</u>	<u>15,570</u>	<u>150</u>	<u>900</u>	<u>26,815</u>
Net income	<u>14,935</u>	<u>8,040</u>	<u>25</u>	<u>-</u>	<u>23,000</u>