

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

J S Penrose

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csmaidstone@gmail.com
Web site: csmaidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2023.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a Thanksgiving service was held on Saturday 12th November 2022. Our Reading Room was open to the public on Saturdays and prior to the Wednesday testimony meetings and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 9th September 2023. During the year we continued our involvement in the Maidstone Inter-Faith Network having at least one representative at most of their meetings some of which were held via Zoom. During the National Inter-Faith week in November 2022 we joined with the Maidstone Inter-Faith Network and hosted a working lunch on 17th November which gave those attending an opportunity to learn more about different faiths. This was followed by our lecture given by Phillip Hockley entitled "A new view of God and its effect on well-being".

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £44,427 an increase of £6,088 on the previous year's figure of £38,339. This increase was due mainly to an increase of £5,170 in investment income as a result of higher deposit interest rates.

Financial Review (continued)

Total expenditure during the year at £25,987 was some £2,650 up on the previous year's figure of £23,337 due mainly to the costs incurred on our lecture.

The net income for the year before unrealised investment gains and losses amounted to £18,440 as compared to £15,002 in 2021/22. After the net unrealised investment gains during the year of £29,196 (2021/22 losses of £48,177), the net movement in funds amounted to an increase of £47,636 as compared to a reduction of £33,175 in 2021/22.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:	Mrs J Harmer	
	Mrs S Parker	(Retired 14 January 2023)
	J S Penrose	(Appointed 14 January 2023)
	P Snell	
Property Trustees:	Mrs J Harmer	
	J S Penrose	
	P Snell	

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th December 2023 and signed on their behalf by:

Mrs J Harmer
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

19th January 2024

		Unrestricted	Restricted Funds			2023	2022
			Building and				
		General	Maintenance	Charity	Reading		
	Note	Fund	Fund	Fund	Room	Total	
		£	£	£	£	£	£
Income From:							
Donations and collections	2	3,183	-	147	-	3,330	2,963
Charitable activities	3	2,679			1,018	3,697	2,999
Investment income	4	15,401	19,427			34,828	29,658
Other income	5	2,228	344			2,572	2,719
Total income		23,491	19,771	147	1,018	44,427	38,339
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		380	517			897	971
Charitable activities	6	8,904	13,597		1,164	23,665	19,591
Grants and donations payable	7	1,000		150		1,150	2,450
Governance cost: Independent Examiners fees		275				275	325
Total expenditure		10,559	14,114	150	1,164	25,987	23,337
Net income before investment gains and losses		12,932	5,657	(3)	(146)	18,440	15,002
Investment gains/(losses):Realised		-	-			-	1,043
Unrealised	9	14,183	15,013			29,196	(49,220)
		27,115	20,670	(3)	(146)	47,636	(33,175)
Transfer between funds-Grant to Reading Room		(300)			300	-	-
Net movement in funds		26,815	20,670	(3)	154	47,636	(33,175)
Total funds brought forward at 1 October 2022		365,601	907,603	114	179	1,273,497	1,306,672
Total funds carried forward at 30 September 2023		392,416	928,273	111	333	1,321,133	1,273,497

	Unrestricted	-----Restricted Funds-----			2023	2022
	General	Building and	Charity	Reading		
	Fund	Maintenance	Fund	Room	Total	
	Fund	Fund	Fund	Fund		
	£	£	£	£	£	£
FIXED ASSETS						
Tangible Assets	8	244,533			244,533	255,055
Investments	9	264,545	208,443		472,988	443,660
		264,545	452,976	-	717,521	698,715
Term Deposits repayable after more than a year		67,208	337,792		405,000	275,000
CURRENT ASSETS						
Stocks for own use	1d)			131	131	141
Income Tax Recoverable		-	-		-	571
Debtors and Prepayments		959	529		1,488	1,407
Accrued Income		4,179	5,881		10,060	3,536
Term Deposits repayable within a year		53,200	124,800		178,000	278,199
Hargreaves Lansdown Income & Capital Accounts		834	1,132		1,966	10,177
Cash at Bank and in hand		2,476	6,135	111	9,473	8,383
		61,648	138,477	111	201,118	302,414
LESS CURRENT LIABILITIES						
Creditors		985	972	549	2,506	2,632
NET CURRENT ASSETS		60,663	137,505	111	198,612	299,782
TOTAL NET ASSETS		392,416	928,273	111	1,321,133	1,273,497
REPRESENTED BY:						
The funds of the charity:						
Unrestricted		392,416			392,416	365,601
Restricted			928,273	111	928,717	907,896
TOTAL CHARITY FUNDS		392,416	928,273	111	1,321,133	1,273,497

These financial statements were approved by the Board on 17th December 2023 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity			Reading Room	2023	2022
	<u>Fund</u>	<u>Maintenance</u>	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	£	Fund	£	£	£	£
Collections	1,753				1,753	1,438
Donations Under Gift Aid	758		106		864	823
Other Donations	-		12		12	21
Income Tax Recoverable under Gift Aid & GASDS	627		29		656	571
Kent Churches sponsored walk	45				45	110
	<u>3,183</u>	<u>-</u>	<u>147</u>	<u>-</u>	<u>3,330</u>	<u>2,963</u>

	<u>Note</u>	<u>General</u>	<u>Building and</u>	<u>Reading</u>	<u>2023</u>	<u>2022</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Room</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities						
Room hire		2,679			2,679	2,082
Sales of literature and books etc.				1,018	1,018	917
		<u>2,679</u>	<u>-</u>	<u>1,018</u>	<u>3,697</u>	<u>2,999</u>
4. Investment income						
Interest received		4,023	8,591		12,614	6,906
Dividend Income	9	11,378	10,836		22,214	22,752
		<u>15,401</u>	<u>19,427</u>	<u>-</u>	<u>34,828</u>	<u>29,658</u>
5. Other income						
Solar feed in tariff		1,974			1,974	1,872
Hargreaves Lansdown loyalty bonus		254	344		598	847
		<u>2,228</u>	<u>344</u>	<u>-</u>	<u>2,572</u>	<u>2,719</u>
6. Costs of charitable activities						
Advertising		462			462	442
Cost of sales of reading room stock				1,120	1,120	1,128
Depreciation	8		10,522		10,522	10,537
Establishment Costs:						
Cleaning			980		980	637
Garden Costs			972		972	881
Heat and Light		1,630			1,630	1,031
Insurance			1,108		1,108	1,027
Repairs and Maintenance			15		15	672
Water and Sewerage Rates		209			209	198
Honoraria	13	1,743			1,743	1,526
Lecture costs		3,186			3,186	-
Organists & Soloists Fees & Music		603			603	585
Printing, Postage and Stationery		131		44	175	43
COP Pro Rata Contributions		91			91	77
Quarterlies, Books and CDs		382			382	324
Sundry		244			244	249
Telephone and Internet		223			223	220
Travelling Expenses		-			-	14
		<u>8,904</u>	<u>13,597</u>	<u>1,164</u>	<u>23,665</u>	<u>19,591</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

7. Grants and donations payable

	General Fund	Charity Fund	2023 Total	2022 Total
	£	£	£	£
Joint CSRRUK		150	150	200
Joint CSRRUK re Commonwealth Games			-	250
Maidstone Christian Care Day Centre	1,000		1,000	1,000
Mountlands Trust			-	1,000
	1,000	150	1,150	2,450

8. Tangible fixed assets

	Freehold Land and Buildings	Furniture, Fixtures and Equipment	Total	Total
Cost	£	£	£	
At 1st October 2022	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2023	538,123	47,116	585,239	585,239
Depreciation				
At 1st October 2022	292,344	37,840	330,184	319,647
Charge for the year	9,803	719	10,522	10,537
At 30th September 2023	302,147	38,559	340,706	330,184
Written Down Value at 30th September 2023	235,976	8,557	244,533	255,055
Written Down Value at 30th September 2022	245,779	9,276	255,055	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

9. Fixed asset investments	Holding 30/09/22	Original Cost	Market Value 30/09/22	Additions/(Disposals) Quantity	Cost	Holding 30/09/23	Market Value 30/09/23	Unrealised Gain/(Loss)	Income in year	Income % on cost
		£	£		£		£	£	£	
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	101,840			33,500	103,850	2,010	3,350	5.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,102			2,649	1,177	75	67	4.97%
Artemis Income										
Class 1 Income units	4,286.51	9,885	9,648			4,286.51	10,766	1,118	430	4.35%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	9,102			7,031.36	9,954	852	464	4.68%
Aviva plc.										
Ordinary shares of 25p	4,515	14,998	17,568			4,515	17,681	113	935	6.23%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	17,344			4,000	21,312	3,968	861	4.48%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,400			2,500	9,913	513	503	4.75%
CT UK Equity Income										
Class L Income units	11,299.78	19,938	19,278			22,366.36	21,933	2,655	780	3.91%
Class L Income units	5,822.755	9,974	9,856			5,822.755	11,302	1,446	404	4.05%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	9,092			7,627.765	9,596	504	490	4.95%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	10,764			1,950	13,006	2,242	511	3.43%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	18,494			20,234.057	18,411	(83)	863	4.16%
HL UK Income Fund (Formerly HL Multi-Manager Income & Growth Trust)										
Class A Income units	21,303.792	19,869	17,554			21,303.792	19,095	1,541	855	4.30%
HL Select UK Income										
Income units	10,380.623	10,477	8,860			10,380.623	9,013	153	397	3.79%
IFSL Marlborough Multi Cap Income										
Class P Income units	20,831.122	29,933	24,502	54.460	68	20,885.582	25,347	777	1,452	4.84%
Class P Income units	7,081.651	9,901	8,289			7,081.651	8,594	305	492	4.97%
J O Hambro UK Equity										
Class Y Income units	23,404.802	29,874	26,392	50.973	64	23,455.775	29,038	2,582	1,644	5.49%
Janus Henderson Asian Dividend										
Class 1 Income units	15,245.69	19,837	15,037			15,245.69	13,936	(1,101)	809	4.08%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	23,511			10,900	24,285	774	2,141	10.76%
LF Abrdn Income Focus										
Class Z Income units	19,353.197	19,771	9,479			19,353.197	9,886	407	531	2.69%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,058			7,351	3,265	207	185	3.62%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	20,850			4,170	22,476	1,626	1,161	5.79%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	8,882			5,100	12,929	4,047	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	20,263			900	23,512	3,249	844	4.13%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	8,962			4,342	11,493	2,531	473	2.36%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	8,987			264	7,015	(1,972)	475	7.51%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	5,546			5,478	4,203	(1,343)	429	3.84%
Total		<u>470,781</u>	<u>443,660</u>		<u>132</u>		<u>472,988</u>	<u>29,196</u>	<u>22,214</u>	<u>4.72%</u>
General Fund			250,316		45		264,545	14,183	11,378.85	
Building and Maintenance Fund			193,344		85		208,443	15,013	10,835.15	

The shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

10. Statement of Cash Flows	Note	<u>2023</u>	<u>2022</u>
		£	£
Net cash generated/(used) in operating activities	11	(5,492)	2,577
Cash flows from investing activities:			
Dividends and interest received		28,304	29,429
Purchase of fixed asset investments		(132)	(140)
Increase in term deposits (over 3 months to maturity)		(61,000)	(11,000)
Net cash provided by/(used in) investing activities		(32,828)	18,289
Changes in cash and cash equivalents in the year		(38,320)	20,866
Cash and cash equivalents at the beginning of the year	12	49,759	28,893
Cash and cash equivalents at the end of the year	12	11,439	49,759
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		47,636	(33,175)
Adjustments for:			
Depreciation		10,522	10,537
Dividends and interest received		(34,828)	(29,658)
Cost of investments disposed		-	4,999
Unrealised (gains)/losses		(29,196)	49,220
(Increase)/Decrease in stock		10	(29)
(Increase)/Decrease in debtors and prepayments		490	(216)
Increase/(Decrease) in creditors		(126)	899
Net cash generated/(used) in operating activities		(5,492)	2,577
12. Analysis of cash and cash equivalents			
Term deposits (within 3 months to maturity)		-	31,199
Hargreaves Lansdown Cash Accounts repayable on demand		1,966	10,177
Cash at bank and in hand		9,473	8,383
		11,439	49,759

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2023 Mrs E Hutchison was paid £640 for cleaning services (2021/22 £340), Mr J S Penrose was paid a total of £930 for gardening services, cleaning and general repairs and maintenance (2021/22 £986) and Mrs C Penrose was paid £142 for temporary cleaning services (2021/22 £268).

Officers, including Trustees and Members are paid an honoraria to cover their expenses in performing their duties. The total amounts paid during the year for the duties shown were:

		<u>2023</u>	<u>2022</u>
		£	£
Clerk	Mrs C Penrose	325	280
Deputy readers:	Mrs J Harmer	240	196
	Mrs E Hutchison	126	74
	Mrs S Parker	60	70
	Mrs C Penrose	362	292
	Mr J Penrose	180	145
Librarian	Mrs C Penrose	225	195
Treasurer	Mrs C Penrose	225	195
		1,743	1,447

	General	Building and	Charity	Reading	
	<u>Fund</u>	<u>Maintenance</u>	<u>Fund</u>	<u>Room</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations & Collections	2,500		120		2,620
Income Tax Recoverable	625		30		655
Charitable activities					
Room Hire	2,500				2,500
Sales of literature and books etc.				1,000	1,000
Investment income					
Deposit interest	6,000	12,000			18,000
Dividend Income	11,000	11,000			22,000
Other income					
Solar Feed in Tariff	1,800				1,800
Hargreaves Lansdown loyalty bonuses	200	300			500
Total income	24,625	23,300	150	1,000	49,075
Expenditure					
Advertising	500				500
Cost of sales of reading room stock				1,100	1,100
Depreciation		10,522			10,522
Establishment Costs:					
Cleaning		1,000			1,000
Garden Costs		1,000			1,000
Heat and Light	2,200				2,200
Insurance		1,200			1,200
Lecture	3,000				3,000
Repairs and Maintenance		4,000			4,000
Water and Sewerage Rates	250				250
Hargreaves Lansdown account charges	400	540			940
Honoraria	1,750				1,750
Organists' & Soloist's Fees & Music	700				700
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	400				400
Sundry	250				250
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	3,000		150	(300)	2,850
Independent Examiners fees	360				360
Total resources expended	13,360	18,262	150	850	32,622
Net income	11,265	5,038	-	150	16,453