

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

Mrs S Parker

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csmaidstone@gmail.com
Web site: csmaidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2022.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a thanksgiving service was held on Saturday 13th November 2021. Our Reading Room was open to the public two times a week and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 10th September 2022. During the year we continued our involvement in the Maidstone Interfaith Network having at least one representative at most of their meetings some of which were held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £38,339 a reduction of £39,942 on the previous year's figure of £78,281. This reduction was due to the receipt of a generous donation of £45,000 from the members of FCCS Tunbridge Wells in the previous year. Total expenditure during the year at £23,337 was some £1,659 up on the previous year's figure of £21,678 due mainly to the fact we were closed for sixteen weeks in the previous year due to the covid-19 restrictions.

Financial Review (continued)

The net income for the year before realised and unrealised investment gains and losses amounted to £15,002 as compared to £56,603 in 2020/21. After the net realised and unrealised investment gains and losses during the year of £48,177 losses (2020/21 gains of £87,502), the net movement in funds amounted to a reduction of £33,175 as compared to an increase of £144,105 in 2020/21.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:	Mrs J Harmer	(Appointed 15 January 2022)
	Mrs E Hutchison	(Retired 15 January 2022)
	Mrs S Parker	
	J S Penrose	(Retired 15 January 2022)
	P Snell	(Appointed 15 January 2022)
Property Trustees:	Mrs J Harmer	
	J S Penrose	
	P Snell	

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14th January 2023 and signed on their behalf by:

Mrs S Parker
Chairman

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

6th April 2023



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

		Unrestricted	Restricted Funds			2022	2021
			Building and				
		General	Maintenance	Charity	Reading		
	<u>Note</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Room</u>	<u>Total</u>	
		£	£	£	£	£	£
Income From:							
Donations and collections	2	2,799	-	164	-	2,963	46,786
Charitable activities	3	2,082			917	2,999	1,658
Investment income	4	12,878	16,780			29,658	27,506
Other income	5	2,231	488			2,719	2,331
Total income		19,990	17,268	164	917	38,339	78,281
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		412	559			971	837
Charitable activities	6	4,667	13,754		1,170	19,591	17,016
Grants and donations payable	7	2,250		200		2,450	3,500
Governance cost: Independent Examiners fees		325				325	325
Total expenditure		7,654	14,313	200	1,170	23,337	21,678
Net income before investment gains and losses		12,336	2,955	(36)	(253)	15,002	56,603
Investment gains/(losses):Realised		442	601			1,043	-
Unrealised	9	(23,130)	(26,090)			(49,220)	87,502
		(10,352)	(22,534)	(36)	(253)	(33,175)	144,105
Transfer between funds-Grant to Reading Room		(500)			500	-	-
Net movement in funds		(10,852)	(22,534)	(36)	247	(33,175)	144,105
Total funds brought forward at 1 October 2021		376,453	930,137	150	(68)	1,306,672	1,162,567
Total funds carried forward at 30 September 2022		365,601	907,603	114	179	1,273,497	1,306,672

		Unrestricted	Restricted Funds			2022	2021
			Building and	Charity	Reading		
	Note	General Fund	Maintenance Fund	Fund	Room Fund	Total	
		£	£	£	£	£	£
FIXED ASSETS							
Tangible Assets	8		255,055			255,055	265,592
Investments	9	250,316	193,344			443,660	497,739
		<u>250,316</u>	<u>448,399</u>	<u>-</u>	<u>-</u>	<u>698,715</u>	<u>763,331</u>
Close Brothers Term Deposits repayable after more than a year		10,340	264,660			275,000	405,000
CURRENT ASSETS							
Stocks for own use	1d)				141	141	112
Income Tax Recoverable		538		33		571	333
Debtors and Prepayments		925	482			1,407	1,429
Accrued Income		819	2,717			3,536	3,307
Close Brothers Ltd-Term Deposits		98,001	180,198			278,199	106,079
Hargreaves Lansdown Income & Capital Accounts		4,315	5,862			10,177	3,538
Cash at Bank and in hand		1,528	6,135	81	639	8,383	25,276
		<u>106,126</u>	<u>195,394</u>	<u>114</u>	<u>780</u>	<u>302,414</u>	<u>140,074</u>
LESS CURRENT LIABILITIES							
Creditors		1,181	850		601	2,632	1,733
NET CURRENT ASSETS		<u>104,945</u>	<u>194,544</u>	<u>114</u>	<u>179</u>	<u>299,782</u>	<u>138,341</u>
TOTAL NET ASSETS		<u>365,601</u>	<u>907,603</u>	<u>114</u>	<u>179</u>	<u>1,273,497</u>	<u>1,306,672</u>
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		365,601				365,601	376,453
Restricted			907,603	114	179	907,896	930,219
TOTAL CHARITY FUNDS		<u>365,601</u>	<u>907,603</u>	<u>114</u>	<u>179</u>	<u>1,273,497</u>	<u>1,306,672</u>

These financial statements were approved by the Board on 14th January 2023 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity		Reading Room	2022	2021
	<u>Fund</u>	Maintenance	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>Fund</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections	1,438			1,438	862
Donations Under Gift Aid	713		110	823	464
Other Donations	-		21	21	45,005
Income Tax Recoverable under Gift Aid & GASC	538		33	571	333
Kent Churches sponsored walk	110			110	122
	<u>2,799</u>	<u>-</u>	<u>164</u>	<u>2,963</u>	<u>46,786</u>

	<u>Note</u>	<u>General</u>	<u>Building and</u>		<u>2022</u>	<u>2021</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Reading</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>Room</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities						
Room hire		2,082			2,082	887
Sales of literature and books etc.				917	917	771
		<u>2,082</u>	<u>-</u>	<u>917</u>	<u>2,999</u>	<u>1,658</u>
4. Investment income						
Close Brothers Ltd interest		1,161	5,744		6,905	6,610
Hargreaves Lansdown interest		1			1	-
Dividend Income	9	11,716	11,036		22,752	20,896
		<u>12,878</u>	<u>16,780</u>	<u>-</u>	<u>29,658</u>	<u>27,506</u>
5. Other income						
Solar feed in tariff		1,872			1,872	1,633
Hargreaves Lansdown loyalty bonus		359	488		847	698
		<u>2,231</u>	<u>488</u>	<u>-</u>	<u>2,719</u>	<u>2,331</u>
6. Costs of charitable activities						
Advertising		442			442	440
Cost of sales of reading room stock				1,128	1,128	931
Depreciation	8		10,537		10,537	10,537
Establishment Costs:						
Cleaning			637		637	315
Garden Costs			881		881	855
Heat and Light		1,031			1,031	578
Insurance			1,027		1,027	982
Repairs and Maintenance			672		672	186
Water and Sewerage Rates		198			198	125
Honoraria		1,526			1,526	1,194
Organists & Soloists Fees & Music		585			585	90
Printing, Postage and Stationery		1		42	43	49
COP Pro Rata Contributions		77			77	75
Quarterlies, Books and CDs		324			324	335
Sundry		249			249	81
Telephone and Internet		220			220	243
Travelling Expenses		14			14	-
		<u>4,667</u>	<u>13,754</u>	<u>1,170</u>	<u>19,591</u>	<u>17,016</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022 (Continued)

7. Grants and donations payable

			<u>2022</u>	<u>2021</u>
	<u>General Fund</u>	<u>Charity Fund</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Easter Camp 2022			-	100
Hawthorne Trust Ltd			-	2,000
Joint CSRRUK		200	200	100
Joint CSRRUK re Commonwealth Games	250		250	-
Maidstone Christian Care Day Centre	1,000		1,000	1,000
Maidstone Interfaith Network				300
Mountlands Trust	1,000		1,000	-
	<u>2,250</u>	<u>200</u>	<u>2,450</u>	<u>3,500</u>

8. Tangible fixed assets

	<u>Freehold Land and Buildings</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Total</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>	
At 1st October 2021	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2022	<u>538,123</u>	<u>47,116</u>	<u>585,239</u>	<u>585,239</u>
Depreciation				
At 1st October 2021	282,541	37,106	319,647	309,110
Charge for the year	9,803	734	10,537	10,537
At 30th September 2022	<u>292,344</u>	<u>37,840</u>	<u>330,184</u>	<u>319,647</u>
Written Down Value at 30th September 2022	<u>245,779</u>	<u>9,276</u>	<u>255,055</u>	<u>265,592</u>
Written Down Value at 30th September 2021	<u>255,582</u>	<u>10,010</u>	<u>265,592</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022 (Continued)

9. Fixed asset investments	Holding 30/09/21	Original Cost	Market Value 30/09/21	Additions/(Disposals) Quantity	Cost	Holding 30/09/22	Market Value 30/09/22	Unrealised Gain/(Loss)	Income in year	Income % on cost
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	102,063			33,500	101,840	(223)	3,685	5.50%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,233			2,649	1,102	(131)	56	4.16%
Artemis Income										
Class 1 Income units	4,286.51	9,885	10,727			4,286.51	9,648	(1,079)	435	4.40%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	11,005			7,031.36	9,102	(1,903)	405	4.08%
Aviva plc.										
Ordinary shares of 25p	5,941	19,997	23,532	(1,426)	(4,999)	4,515	17,568	(965)	1,775	11.83%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	13,620			4,000	17,344	3,724	712	3.70%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,688			2,500	9,400	(288)	490	4.63%
CT UK Equity Income (Formerly Threadneedle UK Equity Income)										
Class 1 Income units	22,366.36	19,938	22,165			22,366.36	19,278	(2,887)	708	3.55%
Class L Income units	5,822.755	9,974	11,225			5,822.755	9,856	(1,369)	365	3.66%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	10,687			7,627.765	9,092	(1,595)	480	4.85%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	11,934			1,950	10,764	(1,170)	484	3.25%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	21,740			20,234.057	18,494	(3,246)	867	4.18%
HL Multi-Manager Income & Growth Trust Income units	21,303.792	19,869	20,343			21,303.792	17,554	(2,789)	831	4.18%
HL Select UK Income										
Income units	10,380.623	10,477	10,082			10,380.623	8,860	(1,222)	391	3.73%
IFSL Marlborough Multi Cap Income										
Class A Income units	22,433.620	29,834	33,960	70.112	99	22,503.732	24,502	(9,557)	1,492	4.98%
Class P Income units	7,081.651	9,901	11,438			7,081.651	8,289	(3,149)	503	5.08%
J O Hambro UK Equity										
Class B Income units	17,258.992	29,833	31,066	24.333	41	17,283.325	26,392	(4,715)	1,561	5.23%
Janus Henderson Asian Dividend										
Income Inclusive units	18,779.34	19,837	16,650			18,779.34	15,037	(1,613)	966	4.87%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	30,651			10,900	23,511	(7,140)	2,039	10.24%
LF Abrdn Income Focus										
Class Z Income units	19,353.197	19,771	10,807			19,353.197	9,479	(1,328)	515	2.60%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,420			7,351	3,058	(362)	157	3.08%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	22,476			4,170	20,850	(1,626)	1,141	5.69%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	14,540			5,100	8,882	(5,658)	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	14,900			900	20,263	5,363	701	3.43%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	10,985			4,342	8,962	(2,023)	473	2.36%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	10,580			264	8,987	(1,593)	439	6.94%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	6,222			5,478	5,546	(676)	413	3.70%
Total		<u>475,640</u>	<u>497,739</u>		<u>(4,859)</u>		<u>443,660</u>	<u>(49,220)</u>	<u>22,752</u>	<u>4.83%</u>
General Fund			275,118		(1,671)		250,316	(23,130)	11,716	
Building and Maintenance Fund			222,621		(3,188)		193,344	(26,090)	11,036	

Shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the period 1st April to 30th September 2022.

10. Statement of Cash Flows	Note	2022	2021
Net cash generated/(used) in operating activities	11	2,577	39,809
Cash flows from investing activities:			
Dividends and interest received		29,429	27,521
Purchase of fixed asset investments		(140)	(49,668)
Increase in Close Brothers term deposits (over 3 months to maturity)		(11,000)	-
Net cash provided by/(used in) investing activities		18,289	(22,147)
Changes in cash and cash equivalents in the year		20,866	17,662
Cash and cash equivalents at the beginning of the year	12	28,893	11,231
Cash and cash equivalents at the end of the year	12	49,759	28,893
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		(33,175)	144,105
Adjustments for:			
Depreciation		10,537	10,537
Dividends and interest received		(29,658)	(27,506)
Cost of investments disposed		4,999	-
Unrealised (gains)/losses		49,220	(87,502)
(Increase)/Decrease in stock		(29)	25
(Increase)/Decrease in debtors and prepayments		(216)	(413)
Increase/(Decrease) in creditors		899	563
Net cash generated/(used) in operating activities		2,577	39,809
12. Analysis of cash and cash equivalents			
Close Brothers term deposits (within 3 months to maturity)		31,199	79
Hargreaves Lansdown Income & Capital Cash Accounts repayable on demand		10,177	3,538
Cash at bank and in hand		8,383	25,276
		49,759	28,893

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2022 Mrs E Hutchison was paid £340 for cleaning services (2020/21 £25), Mr J S Penrose was paid a total of £986 for gardening services and general repairs and maintenance (2020/21 £725) and Mrs C Penrose was paid £268 for temporary cleaning services (2021/22 £199).

	General	Building and	Charity	Reading	
	<u>Fund</u>	<u>Maintenance</u>	<u>Fund</u>	<u>Room</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Donations & Collections	2,200		120		2,320
Income Tax Recoverable	550		30		580
Charitable activities					
Room Hire	2,000				2,000
Sales of literature and books etc.				900	900
Investment income					
Close Brothers & UTB interest	1,355	6,800			8,155
Dividend Income	11,500	11,000			22,500
Other income					
Solar Feed in Tariff	1,800				1,800
Hargreaves Lansdown loyalty bonuses	350	500			850
Total income	19,755	18,300	150	900	39,105
Expenditure					
Advertising	450				450
Cost of sales of reading room stock				1,100	1,100
Depreciation		10,537			10,537
Establishment Costs:					
Cleaning		750			750
Garden Costs		900			900
Heat and Light	2,200				2,200
Insurance		1,100			1,100
Repairs and Maintenance		3,500			3,500
Water and Sewerage Rates	200				200
Hargreaves Lansdown account charges	430	570			1,000
Honoraria	1,750				1,750
Organists' & Soloist's Fees & Music	750				750
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	350				350
Sundry	200				200
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	2,000		150	(300)	1,850
Independent Examiners fees	335				335
Total resources expended	9,215	17,357	150	850	27,572
Net income	10,540	943	-	50	11,533