

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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**PRESIDENT**

P Snell

**PROPERTY TRUSTEES**

Mrs J Harmer

J S Penrose

P Snell

**EXECUTIVE BOARD**

Mrs E Hutchison

Mrs S Parker

J S Penrose

**CLERK**

Mrs C A Penrose

**INDEPENDENT EXAMINER**

G B Tester

26 The Landway

Bearsted, Maidstone

Kent, ME14 4BD

**BANKERS**

Santander UK Plc.  
Bridle Road, Bootle  
Merseyside, L30 4GB

NatWest  
3 High Street, Maidstone  
Kent, ME14 1HJ

Close Brothers Ltd  
10 Crown Place  
London EC2A 4FT

**SOLICITORS**

Whitehead Monckton  
5 Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent, ME14 3EN

**STOCKBROKERS**

Hargreaves Lansdown  
1 College Square South  
Anchor Road  
Bristol, BS1 5HL

**CHURCH ADDRESS**

Vinters Road  
Maidstone  
Kent, ME14 5DX  
Telephone (01622) 685830  
Email: csmaidstone@gmail.com  
Web site: csmaidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2021.

## **Structure, Governance and Management**

### **Governing Document**

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

### **Organisational Structure**

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

### **Risk Management**

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

## **Objects, Activities, Achievements and Performance for the public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

### **Charitable Objects**

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

### **Review of activities**

Sunday services together with Wednesday evening testimony meetings on the first Wednesday of each month were due to be held throughout the year. However, due to covid-19 restrictions the Church was unable to hold sixteen Sunday and six Wednesday evening services during the year. In addition, our thanksgiving service scheduled for Saturday 14th November 2020 had to be cancelled. Our Reading Room was open to the public two times a week when allowed and our Reading Group meetings, held on the second Saturday each month, recommenced in July 2021. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 11th September 2021. During the year we continued our involvement in the Maidstone Interfaith Group having at least one representative at most of their meetings some of which had to be held via Zoom.

### **Financial Review**

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £78,281 an increase of £48,927 on the previous year's figure of £29,354. This increase was mainly due to the receipt of a generous donation of £45,000 from the members of FCCS Tunbridge Wells following their closure and sale of their property. Total expenditure during the year at £21,678 was some £1,930 down on the previous year's figure of £23,608.

**Financial Review (continued)**

The net income for the year before unrealised investment gains amounted to £56,603 as compared to £5,746 in 2019/20. After adding the unrealised investment gains during the year of £87,502 (2019/20 losses of £99,669), the net movement in funds amounted to an increase of £144,105 as compared to a reduction of £93,923 in 2019/20.

**Reserves**

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

**Trustees**

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:        Mrs E Hutchison  
                                 Mrs S Parker  
                                 J S Penrose

Property Trustees:     Mrs J Harmer  
                                 J S Penrose  
                                 P Snell

**Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12th December 2021 and signed on their behalf by:

Mrs E Hutchison  
Chairman

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE**

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I report on the accounts of the Society for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* Examine the accounts under Section 145 of the Charities Act;
- \* Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

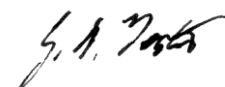
**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130 of the Charities Act;
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G B Tester  
26 The Landway, Bearsted  
Maidstone, Kent, ME14 4BD

31<sup>st</sup> December 2021

		Unrestricted	Restricted Funds			2021	2020
			Building and				
		General	Maintenance	Charity	Reading		
	<u>Note</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Room</u>	<u>Total</u>	
		£	£	£	£	£	£
<b>Income From:</b>							
Donations and collections	2	46,742	-	44	-	46,786	2,035
Charitable activities	3	887			771	1,658	1,490
Investment income	4	10,536	16,970			27,506	23,339
Other income	5	1,929	402			2,331	2,490
<b>Total income</b>		<b>60,094</b>	<b>17,372</b>	<b>44</b>	<b>771</b>	<b>78,281</b>	<b>29,354</b>
<b>Expenditure On:</b>							
Raising funds-Hargreaves Lansdown account charges		355	482			837	665
Charitable activities	6	3,163	12,875		978	17,016	21,228
Grants and donations payable	7	3,300		200		3,500	1,400
Governance cost: Independent Examiners fees		325				325	315
<b>Total expenditure</b>		<b>7,143</b>	<b>13,357</b>	<b>200</b>	<b>978</b>	<b>21,678</b>	<b>23,608</b>
<b>Net income before investment gains and losses</b>		<b>52,951</b>	<b>4,015</b>	<b>(156)</b>	<b>(207)</b>	<b>56,603</b>	<b>5,746</b>
<b>Investment gains/(losses)-Unrealised</b>	9	<b>35,638</b>	<b>51,864</b>			<b>87,502</b>	<b>(99,669)</b>
<b>Net movement in funds</b>		<b>88,589</b>	<b>55,879</b>	<b>(156)</b>	<b>(207)</b>	<b>144,105</b>	<b>(93,923)</b>
<b>Total funds brought forward at 1 October 2020</b>		<b>287,864</b>	<b>874,258</b>	<b>306</b>	<b>139</b>	<b>1,162,567</b>	<b>1,256,490</b>
<b>Total funds carried forward at 30 September 2021</b>		<b>376,453</b>	<b>930,137</b>	<b>150</b>	<b>(68)</b>	<b>1,306,672</b>	<b>1,162,567</b>

		Unrestricted	Restricted Funds			2021	2020
			Building and	Charity	Reading		
	Note	General Fund	Maintenance Fund	Fund	Room Fund	Total	
		£	£	£	£	£	£
<b>FIXED ASSETS</b>							
Tangible Assets	8		265,592			265,592	276,129
Investments	9	275,118	222,621			497,739	360,569
		<u>275,118</u>	<u>488,213</u>	<u>-</u>	<u>-</u>	<u>763,331</u>	<u>636,698</u>
Close Brothers Term Deposits repayable after more than a year		77,209	327,791			405,000	511,000
<b>CURRENT ASSETS</b>							
Stocks for own use	1d)				112	112	137
Income Tax Recoverable		324		9		333	388
Debtors and Prepayments		972	457			1,429	961
Accrued Income		722	2,585			3,307	3,322
Close Brothers Ltd-Term Deposits		79	106,000			106,079	79
Hargreaves Lansdown Income & Capital Accounts		1,500	2,038			3,538	4,599
Cash at Bank and in hand		21,358	3,602	141	175	25,276	6,553
		<u>24,955</u>	<u>114,682</u>	<u>150</u>	<u>287</u>	<u>140,074</u>	<u>16,039</u>
<b>LESS CURRENT LIABILITIES</b>							
Creditors		829	549		355	1,733	1,170
<b>NET CURRENT ASSETS</b>		<u>24,126</u>	<u>114,133</u>	<u>150</u>	<u>(68)</u>	<u>138,341</u>	<u>14,869</u>
<b>TOTAL NET ASSETS</b>		<u>376,453</u>	<u>930,137</u>	<u>150</u>	<u>(68)</u>	<u>1,306,672</u>	<u>1,162,567</u>
<b>REPRESENTED BY:</b>							
<b>The funds of the charity:</b>							
Unrestricted		376,453				376,453	287,864
Restricted			930,137	150	(68)	930,219	874,703
<b>TOTAL CHARITY FUNDS</b>		<u>376,453</u>	<u>930,137</u>	<u>150</u>	<u>(68)</u>	<u>1,306,672</u>	<u>1,162,567</u>

These financial statements were approved by the Board on 12th December 2021 and signed on their behalf by:

Mrs E Hutchison  
Trustee

The annexed notes form part of these financial statements

J S Penrose  
Trustee

**1. ACCOUNTING POLICIES****a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

**b) Fund accounting**

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

**d) Stocks**

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

**e) Fixed asset investments**

Investments are re-valued to market value at 30th September each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

**f) Income**

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

**g) Expenditure**

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**h) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**i) Volunteers**

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

**2. Donations and collections received**

	General Building and Charity		Reading Room	2021	2020
	<u>Fund</u>	Maintenance	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	£	<u>Fund</u>	£	£	£
Collections	862			862	1,069
Donations Under Gift Aid	434		30	464	471
Other Donations	45,000		5	45,005	12
Income Tax Recoverable under Gift Aid & GASC	324		9	333	388
Kent Churches sponsored walk	122			122	95
	<u>46,742</u>	<u>-</u>	<u>44</u>	<u>46,786</u>	<u>2,035</u>



	<u>Note</u>	<u>General</u>	<u>Building and</u>		<u>Kent</u>	<u>2021</u>	<u>2020</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Reading</u>	<u>C S</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>Room</u>	<u>Fund</u>	<u>£</u>	<u>£</u>
<b>3. Income from charitable activities</b>							
Room hire		887				887	648
Sales of literature and books etc.				771		771	842
		<u>887</u>	<u>-</u>	<u>771</u>	<u>-</u>	<u>1,658</u>	<u>1,490</u>
<b>4. Investment income</b>							
Close Brothers Ltd interest		1,201	5,409			6,610	6,776
Hargreaves Lansdown Interest						-	1
Dividend Income	9	9,335	11,561			20,896	16,562
		<u>10,536</u>	<u>16,970</u>	<u>-</u>	<u>-</u>	<u>27,506</u>	<u>23,339</u>
<b>5. Other income</b>							
Solar feed in tariff		1,633				1,633	1,836
Hargreaves Lansdown loyalty bonus		296	402			698	654
		<u>1,929</u>	<u>402</u>	<u>-</u>	<u>-</u>	<u>2,331</u>	<u>2,490</u>
<b>6. Costs of charitable activities</b>							
Advertising		440				440	457
Andrew Brewis Concert		-				-	531
Cost of sales of reading room stock				931		931	1,232
Depreciation	8		10,537			10,537	10,537
Establishment Costs:							
Cleaning			315			315	589
Garden Costs			855			855	719
Heat and Light		578				578	928
Insurance			982			982	944
Repairs and Maintenance			186			186	249
Water and Sewerage Rates		125				125	169
Honoraria		1,194				1,194	1,241
Lecture Expenses		-				-	2,311
Organists' Fees & Music		90				90	416
Printing, Postage and Stationery		2		47		49	50
COP Pro Rata Contributions		75				75	93
Quarterlies, Books and CDs		335				335	371
Sundry		81				81	139
Telephone and Internet		243				243	252
		<u>3,163</u>	<u>12,875</u>	<u>978</u>	<u>-</u>	<u>17,016</u>	<u>21,228</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021 (Continued)

**7. Grants and donations payable**

	<b>General Fund</b>	<b>Charity Fund</b>	<b>2021 Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Easter Camp 2022		100	100	100
Hawthorne Trust Ltd	2,000		2,000	-
Joint CSRRUK		100	100	100
Maidstone Christian Care Day Centre	1,000		1,000	1,200
Maidstone Interfaith Network	300		300	-
	<b>3,300</b>	<b>200</b>	<b>3,500</b>	<b>1,400</b>

**8. Tangible fixed assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture, Fixtures and Equipment</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>				
At 1st October 2020	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2021	<b>538,123</b>	<b>47,116</b>	<b>585,239</b>	<b>585,239</b>
<b>Depreciation</b>				
At 1st October 2020	272,738	36,372	309,110	298,573
Charge for the year	9,803	734	10,537	10,537
At 30th September 2021	<b>282,541</b>	<b>37,106</b>	<b>319,647</b>	<b>309,110</b>
<b>Written Down Value at 30th September 2021</b>	<b>255,582</b>	<b>10,010</b>	<b>265,592</b>	<b>276,129</b>
Written Down Value at 30th September 2020	265,385	10,744	276,129	

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021 (Continued)

9. Fixed asset investments	Holding 30/09/20	Original Cost	Market Value 30/09/20	Quant.	Additions Cost	Holding 30/09/21	Market Value 30/09/21	Unrealised Gain/(Loss)	Income in year	Income % on cost
<b>Unquoted Investments</b>										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	99,663			33,500	102,063	2,400	2,680	4.00%
<b>Quoted Investments</b>										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	697			2,649	1,233	536	33	2.45%
Artemis Income										
Class 1 Income units		9,885		4,286.51	9,885	4,286.51	10,727	842	84	0.85%
Aviva Investors UK Listed Equity										
Class 2 Income units		9,924		7,031.36	9,924	7,031.36	11,005	1,081	107	1.08%
Aviva plc.										
Ordinary shares of 25p	5,941	19,997	16,979			5,941	23,532	6,553	1,248	6.24%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	9,012			4,000	13,620	4,608	614	3.19%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	7,888			2,500	9,688	1,800	478	4.51%
EdenTree Higher Income Fund										
Class B Income units		9,893		7,627.765	9,893	7,627.765	10,687	794	107	1.08%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	8,619			1,950	11,934	3,315	559	3.75%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	18,623			20,234.057	21,740	3,117	705	3.40%
HL Multi-Manager Income & Growth Trust Income units	21,303.792	19,869	16,101			21,303.792	20,343	4,242	586	2.95%
HL Select UK Income										
Income units	10,380.623	10,477	8,292			10,380.623	10,082	1,790	347	3.31%
J O Hambro UK Equity										
Class B Income units	17,258.992	29,833	20,417			17,258.992	31,066	10,649	934	3.13%
Janus Henderson Asian Dividend										
Income units	18,779.34	19,837	16,571			18,779.34	16,650	79	1,155	5.82%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	20,579			10,900	30,651	10,072	1,942	9.76%
LF ASI Income Focus										
Class Z Income units	19,353.197	19,771	8,633			19,353.197	10,807	2,174	384	1.94%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	1,935			7,351	3,420	1,485	91	1.78%
Marlborough Multi Cap Income										
Class A Income units	22,372.229	29,834	27,073	61.391	91	22,433.620	33,960	6,796	1,302	4.36%
Class P Income units		9,901		7,081.651	9,901	7,081.651	11,438	1,537	150	1.51%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	14,199			4,170	22,476	8,277	1,134	5.65%
Royal Dutch Shell plc.										
B shares of €0.07	900	20,436	8,451			900	14,900	6,449	487	2.38%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	9,716			5,100	14,540	4,824	913	4.65%
Tesco plc.										
Ordinary shares of 25p/6.333p	5,500	20,071	11,682			4,342	10,985	(697)	3,236	16.12%
Threadneedle UK Equity Income										
Class 1 Income units	22,366.36	19,938	17,663			22,366.36	22,165	4,502	671	3.37%
Class L Income units		9,974		5,822.755	9,974	5,822.755	11,225	1,251	111	1.11%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	12,141			264	10,580	(1,561)	410	6.48%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	5,635			5,478	6,222	587	428	3.83%
<b>Total</b>		<u>475,640</u>	<u>360,569</u>		<u>49,668</u>		<u>497,739</u>	<u>87,502</u>	<u>20,896</u>	<u>4.39%</u>
General Fund			189,872		49,608		275,118	35,638	9,335	
Building and Maintenance Fund			170,697		60		222,621	51,864	11,561	

Shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2021.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021 (Continued)

<b>10. Statement of Cash Flows</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Net cash generated/(used) in operating activities</b>	<b>11</b>	<b>39,809</b>	<b>(6,865)</b>
<b>Cash flows from investing activities:</b>			
Dividends and interest received		27,521	22,475
Purchase of fixed asset investments		(49,668)	(11)
Increase in Close Brothers term deposits (over 3 months to maturity)		-	(144,000)
Net cash provided by/(used in) investing activities		(22,147)	(121,536)
Changes in cash and cash equivalents in the year		17,662	(128,401)
Cash and cash equivalents at the beginning of the year	12	11,231	139,632
Cash and cash equivalents at the end of the year	12	28,893	11,231
<b>11. Reconciliation of net movement in funds to net cash flow from operating activities</b>			
Net movement in funds		144,105	(93,923)
<b>Adjustments for:</b>			
Depreciation		10,537	10,537
Dividends and interest received		(27,506)	(23,339)
Unrealised (gains)/losses		(87,502)	99,669
Decrease in stock		25	4
(Increase)/Decrease in debtors and prepayments		(413)	492
Increase/(Decrease) in creditors		563	(305)
<b>Net cash generated/(used) in operating activities</b>		<b>39,809</b>	<b>(6,865)</b>
<b>12. Analysis of cash and cash equivalents</b>			
Close Brothers term deposits (within 3 months to maturity)		79	79
Hargreaves Lansdown Income & Capital Cash Accounts repayable on demand		3,538	4,599
Cash at bank and in hand		25,276	6,553
		<b>28,893</b>	<b>11,231</b>

**13. Trustees remuneration**

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2021 Mrs E Hutchison was paid £25 for cleaning services (2019/20 £355), Mr J S Penrose was paid a total of £725 for gardening services and general repairs and maintenance (2019/20 £640) and Mrs C Penrose was paid £199 for temporary cleaning services (2019/20 £0).

	General	Building and	Charity	Reading	
	Fund	Maintenance	Fund	Room	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income from:</b>					
Donations & Collections	1,500		120		1,620
Income Tax Recoverable	375		30		405
Charitable activities					
Room Hire	1,114				1,114
Sales of literature and books etc.				850	850
Investment income					
Close Brothers Ltd interest	1,000	5,600			6,600
Dividend Income	11,000	10,500			21,500
Other income					
Solar Feed in Tariff	1,650				1,650
Hargreaves Lansdown loyalty bonuses	300	400			700
<b>Total income</b>	<b>16,939</b>	<b>16,500</b>	<b>150</b>	<b>850</b>	<b>34,439</b>
<b>Expenditure</b>					
Advertising	450				450
Cost of sales of reading room stock				1,000	1,000
Depreciation		10,537			10,537
Establishment Costs:					
Cleaning		775			775
Garden Costs		900			900
Heat and Light	1,250				1,250
Insurance		1,025			1,025
Repairs and Maintenance		2,500			2,500
Water and Sewerage Rates	200				200
Hargreaves Lansdown account charges	360	450			810
Honoraria	1,455				1,455
Organists' Fees & Music	700				700
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	375				375
Sundry	200				200
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	2,000		150	(500)	1,650
Independent Examiners fees	335				335
<b>Total resources expended</b>	<b>7,875</b>	<b>16,187</b>	<b>150</b>	<b>550</b>	<b>24,762</b>
<b>Net income</b>	<b>9,064</b>	<b>313</b>	<b>-</b>	<b>300</b>	<b>9,677</b>