

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales · Charity number 255941

Details

Other names FIRST CHURCH OF CHRIST, SCIENTIST, MAIDSTONE

Status Registered

Legal form Other

Registered 1968-11-07

Register [View on the Charity Commission register](#)

Contact

Address Christian Science Society
Vinters Road
Maidstone
ME14 5DX

Phone 01622685830

Email csmaidstone@gmail.com

Website www.csmaidstone.co.uk

Activities

Objects: TO MAINTAIN AND SPREAD THE TRUTH AS SET FORTH IN THE BIBLE AND INTERPRETED IN THE CHRISTIAN SCIENCE TEXTBOOK, "SCIENCE AND HEALTH WITH KEY TO THE SCRIPTURES BY MARY BAKER EDDY THE DISCOVERER AND FOUNDER OF CHRISTIAN SCIENCE".

Activities: Christian Science Church and Reading Room

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MAIDSTONE
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£58,647	£27,064	-	-
2024-09-30	£51,726	£26,898	-	-
2023-09-30	£44,427	£25,987	-	-
2022-09-30	£38,339	£23,337	-	-
2021-09-30	£78,281	£21,678	-	-

Trustees

Name	Role	Appointed
CAROLE ANN PENROSE		
JENNIFER HARMER		
JOHN STUART PENROSE FCA		
PETER SNELL		
Ruth Hilary Smith		2026-01-31
Sally Parker		2025-02-15

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales - Charity number 255941

Accounts

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

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Registered Charity Number 255941

PRESIDENT

Mrs J Harmer

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs E Hutchison

Mrs S Parker

J S Penrose

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csm Maidstone@gmail.com
Web site: csm Maidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2025.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a Thanksgiving service was held on Saturday 9th November 2024. Our Reading Room was open to the public on Saturdays and prior to the Wednesday testimony meetings and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 13th September 2025. During the year we continued our involvement in the Maidstone Inter-Faith Network having at least one representative at most of their meetings some of which were held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £58,647 an increase of £6,921 on the previous year's figure of £51,726. This increase was mainly due to an increase of £4,276 in investment income as a result of higher deposit interest rates and an increase in room hire income of £2,066.

Financial Review (continued)

Total expenditure during the year at £27,064 was just £166 up on the previous year's figure of £26,898. The net income for the year before unrealised net investment gains amounted to £31,583 as compared to £24,828 in 2023/24. After adding the net unrealised investment gains during the year of £33,486 (2023/24 gains of £23,933), the net movement in funds for the year amounted to £65,069 as compared to £48,761 in 2023/24.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board: Mrs J Harmer (Retired 15 February 2025)
 Mrs E Hutchison (Appointed 15 February 2025)
 Mrs S Parker (Appointed 15 February 2025)
 J S Penrose
 P Snell (Retired 15 February 2025)

Property Trustees: Mrs J Harmer
 J S Penrose
 P Snell

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 December 2025 and signed on their behalf by:

J S Penrose
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE. (CHARITY NUMBER 255941)

I report to the Trustees on the accounts of the Society for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

23 February 2026

	<u>Note</u>	<u>Unrestricted-----Restricted Funds-----</u>				<u>2025</u>	<u>2024</u>
		<u>General Fund</u>	<u>Building and Maintenance Fund</u>	<u>Charity Fund</u>	<u>Reading Room Fund</u>	<u>Total</u>	
		£	£	£	£	£	
Income From:							
Donations and collections	2	3,543	-	178	14	3,735	3,548
Charitable activities	3	5,088			960	6,048	3,947
Investment income	4	17,556	28,849			46,405	42,129
Other income	5	2,347	112			2,459	2,102
Total income		<u>28,534</u>	<u>28,961</u>	<u>178</u>	<u>974</u>	<u>58,647</u>	<u>51,726</u>
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		418	568			986	930
Charitable activities	6	6,401	16,569		1,058	24,028	23,903
Grants and donations payable	7	1,530		170		1,700	1,750
Governance cost: Independent Examiners fees		350				350	315
Total expenditure		<u>8,699</u>	<u>17,137</u>	<u>170</u>	<u>1,058</u>	<u>27,064</u>	<u>26,898</u>
Net income before investment gains and losses		<u>19,835</u>	<u>11,824</u>	<u>8</u>	<u>(84)</u>	<u>31,583</u>	<u>24,828</u>
Investment gains: Unrealised	9	13,921	19,565			33,486	23,933
Net movement in funds		<u>33,756</u>	<u>31,389</u>	<u>8</u>	<u>(84)</u>	<u>65,069</u>	<u>48,761</u>
Total funds brought forward at 1 October 2024		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>	<u>1,321,133</u>
Total funds carried forward at 30 September 2025		<u>451,499</u>	<u>983,269</u>	<u>111</u>	<u>84</u>	<u>1,434,963</u>	<u>1,369,894</u>

	Note	Unrestricted	-----Restricted Funds-----			2025	2024
		General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total	
		£	£	£	£	£	
FIXED ASSETS							
Tangible Assets	8		223,956			223,956	234,531
Investments	9	285,337	245,452			530,789	497,115
		<u>285,337</u>	<u>469,408</u>	-	-	<u>754,745</u>	731,646
Term Deposits repayable after more than a year		13,506	391,494			405,000	338,000
CURRENT ASSETS							
Stocks for own use	1d)				121	121	125
Income Tax Recoverable		677		35		712	699
Debtors and Prepayments		1,446	604			2,050	1,606
Accrued Income		2,704	9,505			12,209	11,060
Term Deposits repayable within a year		144,545	110,455			255,000	280,000
Hargreaves Lansdown Income & Capital Accounts		1,332	1,809			3,141	3,397
Cash at Bank and in hand		2,947	1,135	76	353	4,511	5,972
		<u>153,651</u>	<u>123,508</u>	<u>111</u>	<u>474</u>	<u>277,744</u>	302,859
LESS CURRENT LIABILITIES							
Creditors		995	1,141		390	2,526	2,611
NET CURRENT ASSETS		<u>152,656</u>	<u>122,367</u>	<u>111</u>	<u>84</u>	<u>275,218</u>	300,248
TOTAL NET ASSETS		<u>451,499</u>	<u>983,269</u>	<u>111</u>	<u>84</u>	<u>1,434,963</u>	1,369,894
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		451,499				451,499	417,743
Restricted			983,269	111	84	983,464	952,151
TOTAL CHARITY FUNDS		<u>451,499</u>	<u>983,269</u>	<u>111</u>	<u>84</u>	<u>1,434,963</u>	1,369,894

These financial statements were approved by the Board on 28th December 2025 and signed on their behalf by:

Mrs E Hutchison
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity		Reading Room	2025	2024
	Fund	Maintenance Fund	Fund	Total	Total
	£	£	£	£	£
Collections	1,767			1,767	1,813
Donations Under Gift Aid	939		100	1,039	951
Other Donations			42	56	35
Income Tax Recoverable under Gift Aid & GASDS	677		36	713	699
Kent Churches sponsored walk	160			160	50
	<u>3,543</u>	<u>-</u>	<u>178</u>	<u>3,735</u>	<u>3,548</u>

	<u>Note</u>	General <u>Fund</u>	Building and Maintenance <u>Fund</u>	Reading <u>Room</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
		£	£	£	£	£
3. Income from charitable activities						
Room hire		5,088			5,088	3,022
Sales of literature and books etc.				960	960	925
		<u>5,088</u>	<u>-</u>	<u>960</u>	<u>6,048</u>	<u>3,947</u>
4. Investment income						
Interest received		6,390	17,159		23,549	19,026
Dividend Income	9	11,166	11,690		22,856	23,103
		<u>17,556</u>	<u>28,849</u>	<u>-</u>	<u>46,405</u>	<u>42,129</u>
5. Other income						
Solar feed in tariff		2,264			2,264	1,921
Hargreaves Lansdown loyalty bonus		83	112		195	181
		<u>2,347</u>	<u>112</u>	<u>-</u>	<u>2,459</u>	<u>2,102</u>
6. Costs of charitable activities						
Advertising		440			440	445
Cost of sales of reading room stock				1,009	1,009	1,039
Depreciation	8		10,575		10,575	10,536
Establishment Costs:						
Cleaning			1,410		1,410	969
Garden Costs			2,872		2,872	1,135
Heat and Light		1,620			1,620	1,590
Insurance			1,307		1,307	1,230
Repairs and Maintenance			405		405	3,198
Water and Sewerage Rates		348			348	207
Honoraria	13	1,849			1,849	1,759
Organists & Soloists Fees & Music		696			696	571
Printing, Postage and Stationery		95		49	144	160
COP Pro Rata Contributions		123			123	102
Quarterlies, Books and CDs		442			442	368
Sundry		395			395	328
Telephone and Internet		393			393	266
		<u>6,401</u>	<u>16,569</u>	<u>1,058</u>	<u>24,028</u>	<u>23,903</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025 (Continued)

7. Grants and donations payable

	<u>General Fund</u>	<u>Charity Fund</u>	<u>2025 Total</u>	<u>2024 Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Joint CSRRUK	30	70	100	-
Pension Trust for CS Nurses		-	-	500
Maidstone Christian Care Day Centre	1,500		1,500	1,250
CS Prison Chaplains Committee		100	100	-
	<u>1,530</u>	<u>170</u>	<u>1,700</u>	<u>1,750</u>

8. Tangible fixed assets

	<u>Freehold Land and Buildings</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Total</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>	
At 1st October 2024	538,123	47,650	585,773	585,239
Additions			-	534
At 30th September 2025	<u>538,123</u>	<u>47,650</u>	<u>585,773</u>	<u>585,773</u>
Depreciation				
At 1st October 2024	311,950	39,292	351,242	340,706
Charge for the year	9,803	772	10,575	10,536
At 30th September 2025	<u>321,753</u>	<u>40,064</u>	<u>361,817</u>	<u>351,242</u>
Written Down Value at 30th September 2025	<u>216,370</u>	<u>7,586</u>	<u>223,956</u>	<u>234,531</u>
Written Down Value at 30th September 2024	<u>226,173</u>	<u>8,358</u>	<u>234,531</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025 (Continued)

9. Fixed asset investments	Holding	Original	Market Value	Additions/(Disposals)		Holding	Market Value	Unrealised	Income	Income %
	30/09/24	Cost	30/09/24	Quantity	Cost	30/09/25	30/09/25	Gain/(Loss)	in year	on cost
		£	£		£		£	£	£	
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	95,475			33,500	95,475	-	2,680	4.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,560			2,649	2,216	656	88	6.53%
abrdrn UK Income Equity										
Class K Income units	8,369.360	19,771	10,129			8,369.360	9936	(193)	381	1.93%
Artemis Income										
Class 1 Income units	4,286.51	9,885	12,263			4,286.51	13911	1,648	464	4.69%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	11,105			7,031.36	12017	912	433	4.36%
Aviva plc.										
Ordinary shares of 25p	4,515	14,998	21,812			4,515	30973	9,161	1,612	10.75%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	15,686			4,000	17,050	1,364	983	5.11%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	10,950			2,500	12650	1,700	532	5.02%
CT UK Equity Income										
Class L Income units	11,299.780	20,111	24,203	78.5779	172.16	11,378.358	25723	1,348	910	4.52%
Class L Income units	5,822.751	9,974	12,472			5,822.751	13163	691	466	4.67%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	10,397			7,627.765	10778	381	444	4.49%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	14,586			1,950	15,561	975	562	3.77%
HL High Income										
Class A Income units	20,234.057	20,757	19,928			20,234.057	20442	514	825	3.97%
HL UK Income Fund										
Class A Income units	21,303.792	19,869	21,302			21,303.792	22678	1,376	784	3.95%
HL Select UK Income										
Income units	10,380.623	10,477	9,757			10,380.623	10076	319	382	3.65%
IFSL Marlborough Multi Cap Income										
Class P Income units	21,033.713	30,210	28,785	11.976	15.60	21,045.689	26938	(1,862)	1,370	4.53%
Class P Income units	7,081.651	9,901	9,691			7,081.651	9065	(626)	461	4.66%
J O Hambro UK Equity										
Class Y Income units	23,455.775	29,939	33,378			23,455.775	36826	3,448	1,720	5.75%
Janus Henderson Asian Dividend										
Class 1 Income units	15,245.69	19,837	14,758			15,245.69	16,282	1,524	1,021	5.15%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	24,601			10,900	25,964	1,363	2,338	11.75%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	4,328			7,351	6,150	1,822	245	4.80%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	24,394			4,170	23,269	(1,125)	1,218	6.07%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	15,096			5,100	17,095	1,999	694	3.54%
Shell plc.										
Ordinary shares of €0.07	900	20,436	21,874			900	23,832	1,958	971	4.75%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	15,596			4,342	19374	3,778	595	2.96%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	8,865			264	8,623	(242)	463	7.32%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	4,124			5,478	4722	598	214	1.92%
Total		<u>471,296</u>	<u>497,115</u>		<u>188</u>		<u>530,789</u>	<u>33,486</u>	<u>22,856</u>	<u>4.85%</u>
General Fund			271,352		65		285,337	13,921	11,166	
Building and Maintenance Fund			225,763		123		245,452	19,565	11,690	

The shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2025

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025 (Continued)

10. Statement of Cash Flows	Note	<u>2025</u>	<u>2024</u>
		£	£
Net cash generated/(used) in operating activities	11	(4,785)	(7,471)
Cash flows from investing activities:			
Dividends and interest received		45,256	41,129
Purchase of fixed asset investments		(188)	(194)
Purchase of tangible fixed asset		-	(534)
Decrease/(Increase) in term deposits (over 3 months to maturity)		(167,000)	90,000
Net cash provided by/(used in) investing activities		<u>(121,932)</u>	<u>130,401</u>
Changes in cash and cash equivalents in the year		<u>(126,717)</u>	<u>122,930</u>
Cash and cash equivalents at the beginning of the year	12	134,369	11,439
Cash and cash equivalents at the end of the year	12	<u>7,652</u>	<u>134,369</u>
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		65,069	48,761
Adjustments for:			
Depreciation		10,575	10,536
Dividends and interest received		(46,405)	(42,129)
Unrealised (gains)/losses		(33,486)	(23,933)
(Increase)/Decrease in stock		4	6
(Increase)/Decrease in debtors and prepayments		(457)	(817)
Increase/(Decrease) in creditors		(85)	105
Net cash generated/(used) in operating activities		<u>(4,785)</u>	<u>(7,471)</u>
12. Analysis of cash and cash equivalents			
Term deposits (within 3 months to maturity)		-	125,000
Hargreaves Lansdown Cash Accounts repayable on demand		3,141	3,397
Cash at bank and in hand		4,511	5,972
		<u>7,652</u>	<u>134,369</u>

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2025 Mrs E Hutchison was paid £595 for cleaning services (2023/24 £570), Mr J S Penrose was paid a total of £1,480 for gardening services, cleaning and general repairs and maintenance (2023/24 £1,127) and Mrs C Penrose was paid a total of £280 for cleaning services and gardening (2023/24 £271)

Officers, including Trustees and Members are paid an honoraria to cover their expenses in performing their duties. The total amounts paid during the year for the duties shown were:

		<u>2025</u>	<u>2024</u>
		£	£
Clerk	Mrs C Penrose	325	325
Deputy readers:	Mrs J Harmer	135	230
	Mrs E Hutchison	157	114
	Mrs S Parker	72	90
	Mrs C Penrose	400	376
	Mr J Penrose	204	174
Librarian	Mrs C Penrose	225	225
Treasurer	Mrs C Penrose	225	225
		<u>1,743</u>	<u>1,759</u>

	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total
	£	£	£	£	£
Income from:					
Donations & Collections	2,750		160		2,910
Westminster Fund Grant		5,000			5,000
Income Tax Recoverable	688		40		728
Charitable activities					
Room Hire	2,872				2,872
Sales of literature and books etc.				960	960
Investment income					
Deposit interest	6,700	18,185			24,885
Dividend Income	11,000	11,000			22,000
Other income					
Solar Feed in Tariff	2,200				2,200
Hargreaves Lansdown loyalty bonuses	80	120			200
Total income	26,290	34,305	200	960	61,755
Expenditure					
Advertising	500				500
Cost of sales of reading room stock				1,100	1,100
Depreciation		11,265			11,265
Establishment Costs:					
Cleaning		1,200			1,200
Garden Costs		1,100			1,100
Heat and Light	1,600				1,600
Insurance		1,400			1,400
Lecture	-				-
Repairs and Maintenance		1,000			1,000
Water and Sewerage Rates	400				400
Hargreaves Lansdown account charges	425	575			1,000
Honoraria	2,174				2,174
Organists' & Soloist's Fees & Music	732				732
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	480				480
Sundry	400				400
Telephone and Internet	425				425
COP Pro Rata Contributions	160				160
Grants and donations payable	3,000		150	(300)	2,850
Independent Examiners fees	360				360
Total resources expended	10,856	16,540	150	850	28,396
Net income	15,434	17,765	50	110	33,359

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales - Charity number 255941

Accounts

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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Registered Charity Number 255941

PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

J S Penrose

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

SOLICITORS
Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

STOCKBROKERS
Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road

Maidstone

Kent, ME14 5DX

Telephone (01622) 685830

Email: csmaidstone@gmail.com

Web site: csmaidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2024.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a Thanksgiving service was held on Saturday 11th November 2023. Our Reading Room was open to the public on Saturdays and prior to the Wednesday testimony meetings and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 14th September 2024. During the year we continued our involvement in the Maidstone Inter-Faith Network having at least one representative at most of their meetings some of which were held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £51,726 an increase of £7,299 on the previous year's figure of £44,427. This increase was due to an increase of £7,301 in investment income as a result of higher deposit interest rates.

Financial Review (continued)

Total expenditure during the year at £26,898 was just £911 up on the previous year's figure of £25,987. The net income for the year before unrealised investment gains and losses amounted to £24,828 as compared to £18,440 in 2022/23. After adding the net unrealised investment gains during the year of £23,933 (2022/23 gains of £29,196), the net movement in funds amounted to an increase of £48,761 as compared to an increase of £47,636 in 2022/23.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board: Mrs J Harmer
 J S Penrose
 P Snell

Property Trustees: Mrs J Harmer
 J S Penrose
 P Snell

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd December 2024 and signed on their behalf by:

Mrs J Harmer
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

6th February 2025

	<u>Note</u>	<u>Unrestricted-----Restricted Funds-----</u>				<u>2024</u>	<u>2023</u>
		<u>General Fund</u>	<u>Building and Maintenance Fund</u>	<u>Charity Fund</u>	<u>Reading Room Fund</u>	<u>Total</u>	
		£	£	£	£	£	
Income From:							
Donations and collections	2	3,381	-	167	-	3,548	3,330
Charitable activities	3	3,022			925	3,947	3,697
Investment income	4	18,215	23,914			42,129	34,828
Other income	5	1,998	104			2,102	2,572
Total income		<u>26,616</u>	<u>24,018</u>	<u>167</u>	<u>925</u>	<u>51,726</u>	<u>44,427</u>
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		394	536			930	897
Charitable activities	6	5,745	17,068		1,090	23,903	23,665
Grants and donations payable	7	1,575		175		1,750	1,150
Governance cost: Independent Examiners fees		315				315	275
Total expenditure		<u>8,029</u>	<u>17,604</u>	<u>175</u>	<u>1,090</u>	<u>26,898</u>	<u>25,987</u>
Net income before investment gains and losses		<u>18,587</u>	<u>6,414</u>	<u>(8)</u>	<u>(165)</u>	<u>24,828</u>	<u>18,440</u>
Investment gains: Unrealised	9	6,740	17,193			23,933	29,196
Net movement in funds		<u>25,327</u>	<u>23,607</u>	<u>(8)</u>	<u>(165)</u>	<u>48,761</u>	<u>47,636</u>
Total funds brought forward at 1 October 2023		<u>392,416</u>	<u>928,273</u>	<u>111</u>	<u>333</u>	<u>1,321,133</u>	<u>1,273,497</u>
Total funds carried forward at 30 September 2024		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>	<u>1,321,133</u>

	Note	Unrestricted	-----Restricted Funds-----			2024	2023
		General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total	
		£	£	£	£	£	
FIXED ASSETS							
Tangible Assets	8		234,531			234,531	244,533
Investments	9	271,352	225,763			497,115	472,988
		<u>271,352</u>	<u>460,294</u>	-	-	<u>731,646</u>	717,521
Term Deposits repayable after more than a year		129,596	208,404			338,000	405,000
CURRENT ASSETS							
Stocks for own use	1d)				125	125	131
Income Tax Recoverable		666		33		699	-
Debtors and Prepayments		1,077	529			1,606	1,488
Accrued Income		5,275	5,785			11,060	10,060
Term Deposits repayable within a year		5,000	275,000			280,000	178,000
Hargreaves Lansdown Income & Capital Accounts		1,440	1,957			3,397	1,966
Cash at Bank and in hand		4,297	1,135	70	470	5,972	9,473
		<u>17,755</u>	<u>284,406</u>	<u>103</u>	<u>595</u>	<u>302,859</u>	201,118
LESS CURRENT LIABILITIES							
Creditors		960	1,224		427	2,611	2,506
NET CURRENT ASSETS		<u>16,795</u>	<u>283,182</u>	<u>103</u>	<u>168</u>	<u>300,248</u>	198,612
TOTAL NET ASSETS		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>	1,321,133
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		417,743				417,743	392,416
Restricted			951,880	103	168	952,151	928,717
TOTAL CHARITY FUNDS		<u>417,743</u>	<u>951,880</u>	<u>103</u>	<u>168</u>	<u>1,369,894</u>	1,321,133

These financial statements were approved by the Board on 22nd December 2024 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity		Reading Room	2024	2023
	Fund	Maintenance Fund	Fund	Total	Total
	£	£	£	£	£
Collections	1,813			1,813	1,753
Donations Under Gift Aid	852		99	951	864
Other Donations	-		35	35	12
Income Tax Recoverable under Gift Aid & GASDS	666		33	699	656
Kent Churches sponsored walk	50			50	45
	<u>3,381</u>	<u>-</u>	<u>167</u>	<u>3,548</u>	<u>3,330</u>

	<u>Note</u>	General	Building and	Reading	<u>2024</u>	<u>2023</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Room</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£	£
3. Income from charitable activities						
Room hire		3,022			3,022	2,679
Sales of literature and books etc.				925	925	1,018
		<u>3,022</u>	<u>-</u>	<u>925</u>	<u>3,947</u>	<u>3,697</u>
4. Investment income						
Interest received		6,542	12,484		19,026	12,614
Dividend Income	9	11,673	11,430		23,103	22,214
		<u>18,215</u>	<u>23,914</u>	<u>-</u>	<u>42,129</u>	<u>34,828</u>
5. Other income						
Solar feed in tariff		1,921			1,921	1,974
Hargreaves Lansdown loyalty bonus		77	104		181	598
		<u>1,998</u>	<u>104</u>	<u>-</u>	<u>2,102</u>	<u>2,572</u>
6. Costs of charitable activities						
Advertising		445			445	462
Cost of sales of reading room stock				1,039	1,039	1,120
Depreciation	8		10,536		10,536	10,522
Establishment Costs:						
Cleaning			969		969	980
Garden Costs			1,135		1,135	972
Heat and Light		1,590			1,590	1,630
Insurance			1,230		1,230	1,108
Repairs and Maintenance			3,198		3,198	15
Water and Sewerage Rates		207			207	209
Honoraria	13	1,759			1,759	1,743
Lecture costs		-			-	3,186
Organists & Soloists Fees & Music		571			571	603
Printing, Postage and Stationery		109		51	160	175
COP Pro Rata Contributions		102			102	91
Quarterlies, Books and CDs		368			368	382
Sundry		328			328	244
Telephone and Internet		266			266	223
		<u>5,745</u>	<u>17,068</u>	<u>1,090</u>	<u>23,903</u>	<u>23,665</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

7. Grants and donations payable

	<u>General Fund</u>	<u>Charity Fund</u>	<u>2024 Total</u>	<u>2023 Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Joint CSRRUK		-	-	150
Pension Trust for CS Nurses	325	175	500	-
Maidstone Christian Care Day Centre	1,250		1,250	1,000
	<u>1,575</u>	<u>175</u>	<u>1,750</u>	<u>1,150</u>

8. Tangible fixed assets

	<u>Freehold Land and Buildings</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Total</u>	<u>Total</u>
Cost	<u>£</u>	<u>£</u>	<u>£</u>	
At 1st October 2023	538,123	47,116	585,239	585,239
Additions		534	534	-
At 30th September 2024	<u>538,123</u>	<u>47,650</u>	<u>585,773</u>	<u>585,239</u>
Depreciation				
At 1st October 2023	302,147	38,559	340,706	330,184
Charge for the year	9,803	733	10,536	10,522
At 30th September 2024	<u>311,950</u>	<u>39,292</u>	<u>351,242</u>	<u>340,706</u>
Written Down Value at 30th September 2024	<u>226,173</u>	<u>8,358</u>	<u>234,531</u>	<u>244,533</u>
Written Down Value at 30th September 2023	<u>235,976</u>	<u>8,557</u>	<u>244,533</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

9. Fixed asset investments	Holding	Original	Market Value	Additions/(Disposals)		Holding	Market Value	Unrealised	Income	Income %
	30/09/23	Cost	30/09/23	Quantity	Cost	30/09/24	30/09/24	Gain/(Loss)	in year	on cost
		£	£		£		£	£	£	
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	103,850			33,500	95,475	(8,375)	3,350	5.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,177			2,649	1,560	383	77	5.72%
abrdn UK Income Equity (Formerly LF abrdn Income Focus)										
Class K Income units	8,369.360	19,771	9,886			8,369.360	10,129	243	268	1.36%
Artemis Income										
Class 1 Income units	4,286.51	9,885	10,766			4,286.51	12,263	1,497	427	4.32%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	9,954			7,031.36	11,105	1,151	439	4.42%
Aviva plc.										
Ordinary shares of 25p	4,515	14,998	17,681			4,515	21,812	4,131	1,508	10.05%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	21,312			4,000	15,686	(5,626)	926	4.82%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,913			2,500	10,950	1,037	515	4.86%
CT UK Equity Income										
Class L Income units	11,299.78	19,938	21,933			11,299.78	24,203	2,270	908	4.55%
Class L Income units	5,822.751	9,974	11,302			5,822.751	12,472	1,170	468	4.69%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	9,596			7,627.765	10,397	801	468	4.73%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	13,006			1,950	14,586	1,580	530	3.56%
HL High Income (Formerly HL Multi-Manager High Income)										
Class A Income units	20,234.057	20,757	18,411			20,234.057	19,928	1,517	782	3.77%
HL UK Income Fund										
Class A Income units	21,303.792	19,869	19,095			21,303.792	21,302	2,207	845	4.25%
HL Select UK Income										
Income units	10,380.623	10,477	9,013			10,380.623	9,757	744	364	3.47%
IFSL Marlborough Multi Cap Income										
Class P Income units	20,885.582	30,000	25,347	148.131	194	21,033.713	28,785	3,244	1,332	4.41%
Class P Income units	7,081.651	9,901	8,594			7,081.651	9,691	1,097	450	4.54%
J O Hambro UK Equity										
Class Y Income units	23,455.775	29,939	29,038			23,455.775	33,378	4,340	1,677	5.60%
Janus Henderson Asian Dividend										
Class 1 Income units	15,245.69	19,837	13,936			15,245.69	14,758	822	1,079	5.44%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	24,285			10,900	24,601	316	2,249	11.30%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,265			7,351	4,328	1,063	213	4.17%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	22,476			4,170	24,394	1,918	1,188	5.92%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	12,929			5,100	15,096	2,167	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	23,512			900	21,874	(1,638)	957	4.68%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	11,493			4,342	15,596	4,103	525	2.62%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	7,015			264	8,865	1,850	472	7.46%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	4,203			5,478	4,124	(79)	418	3.74%
Total		<u>470,913</u>	<u>472,988</u>		<u>194</u>		<u>497,115</u>	<u>23,933</u>	<u>23,103</u>	<u>4.90%</u>
General Fund			264,545		67		271,352	6,740	11,673	
Building and Maintenance Fund			208,443		127		225,763	17,193	11,430	

The shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024 (Continued)

10. Statement of Cash Flows	Note	<u>2024</u>	<u>2023</u>
		£	£
Net cash generated/(used) in operating activities	11	(7,471)	(5,492)
Cash flows from investing activities:			
Dividends and interest received		41,129	28,304
Purchase of fixed asset investments		(194)	(132)
Purchase of tangible fixed asset		(534)	-
Decrease/(Increase) in term deposits (over 3 months to maturity)		90,000	(61,000)
Net cash provided by/(used in) investing activities		<u>130,401</u>	<u>(32,828)</u>
Changes in cash and cash equivalents in the year		<u>122,930</u>	<u>(38,320)</u>
Cash and cash equivalents at the beginning of the year	12	11,439	49,759
Cash and cash equivalents at the end of the year	12	<u>134,369</u>	<u>11,439</u>
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		48,761	47,636
Adjustments for:			
Depreciation		10,536	10,522
Dividends and interest received		(42,129)	(34,828)
Cost of investments disposed		-	-
Unrealised (gains)/losses		(23,933)	(29,196)
(Increase)/Decrease in stock		6	10
(Increase)/Decrease in debtors and prepayments		(817)	490
Increase/(Decrease) in creditors		105	(126)
Net cash generated/(used) in operating activities		<u>(7,471)</u>	<u>(5,492)</u>
12. Analysis of cash and cash equivalents			
Term deposits (within 3 months to maturity)		125,000	-
Hargreaves Lansdown Cash Accounts repayable on demand		3,397	1,966
Cash at bank and in hand		5,972	9,473
		<u>134,369</u>	<u>11,439</u>

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2024 Mrs E Hutchison was paid £570 for cleaning services (2022/23 £640), Mr J S Penrose was paid a total of £1,127 for gardening services, cleaning and general repairs and maintenance (2022/23 £930) and Mrs C Penrose was paid £271 for temporary cleaning services (2022/23 £142)

Officers, including Trustees and Members are paid an honoraria to cover their expenses in performing their duties. The total amounts paid during the year for the duties shown were:

		<u>2024</u>	<u>2023</u>
		£	£
Clerk	Mrs C Penrose	325	325
Deputy readers:	Mrs J Harmer	230	240
	Mrs E Hutchison	114	126
	Mrs S Parker	90	60
	Mrs C Penrose	376	362
	Mr J Penrose	174	180
Librarian	Mrs C Penrose	225	225
Treasurer	Mrs C Penrose	225	225
		<u>1,759</u>	<u>1,743</u>

	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total
	£	£	£	£	£
Income from:					
Donations & Collections	2,600		140		2,740
Income Tax Recoverable	650		35		685
Charitable activities					
Room Hire	2,400				2,400
Sales of literature and books etc.				900	900
Investment income					
Deposit interest	6,500	12,500			19,000
Dividend Income	11,000	11,000			22,000
Other income					
Solar Feed in Tariff	1,900				1,900
Hargreaves Lansdown loyalty bonuses	80	110			190
Total income	25,130	23,610	175	900	49,815
Expenditure					
Advertising	500				500
Cost of sales of reading room stock				1,150	1,150
Depreciation		10,570			10,570
Establishment Costs:					
Cleaning		1,000			1,000
Garden Costs		1,100			1,100
Heat and Light	2,000				2,000
Insurance		1,350			1,350
Lecture	-				-
Repairs and Maintenance		1,000			1,000
Water and Sewerage Rates	240				240
Hargreaves Lansdown account charges	400	550			950
Honoraria	1,760				1,760
Organists' & Soloist's Fees & Music	600				600
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	480				480
Sundry	250				250
Telephone and Internet	300				300
COP Pro Rata Contributions	125				125
Grants and donations payable	3,000		150	(300)	2,850
Independent Examiners fees	340				340
Total resources expended	10,195	15,570	150	900	26,815
Net income	14,935	8,040	25	-	23,000

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales - Charity number 255941

Accounts

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

J S Penrose

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

SOLICITORS
Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

United Trust Bank Ltd
One Ropemaker Street
London EC2Y 9AW

STOCKBROKERS
Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csm Maidstone@gmail.com
Web site: csm Maidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2023.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a Thanksgiving service was held on Saturday 12th November 2022. Our Reading Room was open to the public on Saturdays and prior to the Wednesday testimony meetings and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 9th September 2023. During the year we continued our involvement in the Maidstone Inter-Faith Network having at least one representative at most of their meetings some of which were held via Zoom. During the National Inter-Faith week in November 2022 we joined with the Maidstone Inter-Faith Network and hosted a working lunch on 17th November which gave those attending an opportunity to learn more about different faiths. This was followed by our lecture given by Phillip Hockley entitled "A new view of God and its effect on well-being".

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £44,427 an increase of £6,088 on the previous year's figure of £38,339. This increase was due mainly to an increase of £5,170 in investment income as a result of higher deposit interest rates.

Financial Review (continued)

Total expenditure during the year at £25,987 was some £2,650 up on the previous year's figure of £23,337 due mainly to the costs incurred on our lecture.

The net income for the year before unrealised investment gains and losses amounted to £18,440 as compared to £15,002 in 2021/22. After the net unrealised investment gains during the year of £29,196 (2021/22 losses of £48,177), the net movement in funds amounted to an increase of £47,636 as compared to a reduction of £33,175 in 2021/22.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:	Mrs J Harmer	
	Mrs S Parker	(Retired 14 January 2023)
	J S Penrose	(Appointed 14 January 2023)
	P Snell	
Property Trustees:	Mrs J Harmer	
	J S Penrose	
	P Snell	

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th December 2023 and signed on their behalf by:

Mrs J Harmer
Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY,
MAIDSTONE**

I report on the accounts of the Society for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

19th January 2024



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

	<u>Note</u>	Unrestricted	Restricted Funds			<u>2023</u>	<u>2022</u>
		<u>General Fund</u>	<u>Building and Maintenance Fund</u>	<u>Charity Fund</u>	<u>Reading Room Fund</u>	<u>Total</u>	
		£	£	£	£	£	
Income From:							
Donations and collections	2	3,183	-	147	-	3,330	2,963
Charitable activities	3	2,679			1,018	3,697	2,999
Investment income	4	15,401	19,427			34,828	29,658
Other income	5	2,228	344			2,572	2,719
Total income		<u>23,491</u>	<u>19,771</u>	<u>147</u>	<u>1,018</u>	<u>44,427</u>	<u>38,339</u>
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		380	517			897	971
Charitable activities	6	8,904	13,597		1,164	23,665	19,591
Grants and donations payable	7	1,000		150		1,150	2,450
Governance cost: Independent Examiners fees		275				275	325
Total expenditure		<u>10,559</u>	<u>14,114</u>	<u>150</u>	<u>1,164</u>	<u>25,987</u>	<u>23,337</u>
Net income before investment gains and losses		<u>12,932</u>	<u>5,657</u>	<u>(3)</u>	<u>(146)</u>	<u>18,440</u>	<u>15,002</u>
Investment gains/(losses):							
Realised		-	-			-	1,043
Unrealised	9	14,183	15,013			29,196	(49,220)
		<u>27,115</u>	<u>20,670</u>	<u>(3)</u>	<u>(146)</u>	<u>47,636</u>	<u>(33,175)</u>
Transfer between funds-Grant to Reading Room		<u>(300)</u>			<u>300</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>26,815</u>	<u>20,670</u>	<u>(3)</u>	<u>154</u>	<u>47,636</u>	<u>(33,175)</u>
Total funds brought forward at 1 October 2022		<u>365,601</u>	<u>907,603</u>	<u>114</u>	<u>179</u>	<u>1,273,497</u>	<u>1,306,672</u>
Total funds carried forward at 30 September 2023		<u>392,416</u>	<u>928,273</u>	<u>111</u>	<u>333</u>	<u>1,321,133</u>	<u>1,273,497</u>

	Note	Unrestricted ----- Restricted Funds -----				2023	2022
		General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total	
		£	£	£	£	£	
FIXED ASSETS							
Tangible Assets	8		244,533		244,533	255,055	
Investments	9	264,545	208,443		472,988	443,660	
		<u>264,545</u>	<u>452,976</u>	-	<u>717,521</u>	698,715	
Term Deposits repayable after more than a year		67,208	337,792		405,000	275,000	
CURRENT ASSETS							
Stocks for own use	1d)				131	141	
Income Tax Recoverable		-		-	-	571	
Debtors and Prepayments		959	529		1,488	1,407	
Accrued Income		4,179	5,881		10,060	3,536	
Term Deposits repayable within a year		53,200	124,800		178,000	278,199	
Hargreaves Lansdown Income & Capital Accounts		834	1,132		1,966	10,177	
Cash at Bank and in hand		2,476	6,135	111	9,473	8,383	
		<u>61,648</u>	<u>138,477</u>	<u>111</u>	<u>201,118</u>	302,414	
LESS CURRENT LIABILITIES							
Creditors		985	972		2,506	2,632	
NET CURRENT ASSETS		<u>60,663</u>	<u>137,505</u>	<u>111</u>	<u>198,612</u>	299,782	
TOTAL NET ASSETS		<u>392,416</u>	<u>928,273</u>	<u>111</u>	<u>1,321,133</u>	1,273,497	
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		392,416			392,416	365,601	
Restricted			928,273	111	928,717	907,896	
TOTAL CHARITY FUNDS		<u>392,416</u>	<u>928,273</u>	<u>111</u>	<u>1,321,133</u>	1,273,497	

These financial statements were approved by the Board on 17th December 2023 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES

a) Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity			Reading Room	2023	2022
	Fund	Maintenance Fund	Fund	Fund	Total	Total
	£	Fund	£	£	£	£
Collections	1,753				1,753	1,438
Donations Under Gift Aid	758		106		864	823
Other Donations	-		12		12	21
Income Tax Recoverable under Gift Aid & GASDS	627		29		656	571
Kent Churches sponsored walk	45				45	110
	<u>3,183</u>	<u>-</u>	<u>147</u>	<u>-</u>	<u>3,330</u>	<u>2,963</u>

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Building and</u> <u>Maintenance</u> <u>Fund</u>	<u>Reading</u> <u>Room</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities						
Room hire		2,679			2,679	2,082
Sales of literature and books etc.				1,018	1,018	917
		<u>2,679</u>	<u>-</u>	<u>1,018</u>	<u>3,697</u>	<u>2,999</u>
4. Investment income						
Interest received		4,023	8,591		12,614	6,906
Dividend Income	9	11,378	10,836		22,214	22,752
		<u>15,401</u>	<u>19,427</u>	<u>-</u>	<u>34,828</u>	<u>29,658</u>
5. Other income						
Solar feed in tariff		1,974			1,974	1,872
Hargreaves Lansdown loyalty bonus		254	344		598	847
		<u>2,228</u>	<u>344</u>	<u>-</u>	<u>2,572</u>	<u>2,719</u>
6. Costs of charitable activities						
Advertising		462			462	442
Cost of sales of reading room stock				1,120	1,120	1,128
Depreciation	8		10,522		10,522	10,537
Establishment Costs:						
Cleaning			980		980	637
Garden Costs			972		972	881
Heat and Light		1,630			1,630	1,031
Insurance			1,108		1,108	1,027
Repairs and Maintenance			15		15	672
Water and Sewerage Rates		209			209	198
Honoraria	13	1,743			1,743	1,526
Lecture costs		3,186			3,186	-
Organists & Soloists Fees & Music		603			603	585
Printing, Postage and Stationery		131		44	175	43
COP Pro Rata Contributions		91			91	77
Quarterlies, Books and CDs		382			382	324
Sundry		244			244	249
Telephone and Internet		223			223	220
Travelling Expenses		-			-	14
		<u>8,904</u>	<u>13,597</u>	<u>1,164</u>	<u>23,665</u>	<u>19,591</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

7. Grants and donations payable

	General Fund	Charity Fund	2023 Total	2022 Total
	£	£	£	£
Joint CSRRUK		150	150	200
Joint CSRRUK re Commonwealth Games			-	250
Maidstone Christian Care Day Centre	1,000		1,000	1,000
Mountlands Trust			-	1,000
	1,000	150	1,150	2,450

8. Tangible fixed assets

	Freehold Land and Buildings	Furniture, Fixtures and Equipment	Total	Total
	£	£	£	
Cost				
At 1st October 2022	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2023	538,123	47,116	585,239	585,239
Depreciation				
At 1st October 2022	292,344	37,840	330,184	319,647
Charge for the year	9,803	719	10,522	10,537
At 30th September 2023	302,147	38,559	340,706	330,184
Written Down Value at 30th September 2023	235,976	8,557	244,533	255,055
Written Down Value at 30th September 2022	245,779	9,276	255,055	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

9. Fixed asset investments	Holding	Original	Market Value	Additions/(Disposals)		Holding	Market Value	Unrealised	Income	Income %
	30/09/22	Cost	30/09/22	Quantity	Cost	30/09/23	30/09/23	Gain/(Loss)	in year	on cost
		£	£		£		£	£	£	
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	101,840			33,500	103,850	2,010	3,350	5.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,102			2,649	1,177	75	67	4.97%
Artemis Income										
Class 1 Income units	4,286.51	9,885	9,648			4,286.51	10,766	1,118	430	4.35%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	9,102			7,031.36	9,954	852	464	4.68%
Aviva plc.										
Ordinary shares of 25p	4,515	14,998	17,568			4,515	17,681	113	935	6.23%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	17,344			4,000	21,312	3,968	861	4.48%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,400			2,500	9,913	513	503	4.75%
CT UK Equity Income										
Class L Income units	11,299.78	19,938	19,278			22,366.36	21,933	2,655	780	3.91%
Class L Income units	5,822.755	9,974	9,856			5,822.755	11,302	1,446	404	4.05%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	9,092			7,627.765	9,596	504	490	4.95%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	10,764			1,950	13,006	2,242	511	3.43%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	18,494			20,234.057	18,411	(83)	863	4.16%
HL UK Income Fund (Formerly HL Multi-Manager Income & Growth Trust)										
Class A Income units	21,303.792	19,869	17,554			21,303.792	19,095	1,541	855	4.30%
HL Select UK Income										
Income units	10,380.623	10,477	8,860			10,380.623	9,013	153	397	3.79%
IFSL Marlborough Multi Cap Income										
Class P Income units	20,831.122	29,933	24,502	54.460	68	20,885.582	25,347	777	1,452	4.84%
Class P Income units	7,081.651	9,901	8,289			7,081.651	8,594	305	492	4.97%
J O Hambro UK Equity										
Class Y Income units	23,404.802	29,874	26,392	50.973	64	23,455.775	29,038	2,582	1,644	5.49%
Janus Henderson Asian Dividend										
Class 1 Income units	15,245.69	19,837	15,037			15,245.69	13,936	(1,101)	809	4.08%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	23,511			10,900	24,285	774	2,141	10.76%
LF Abrdn Income Focus										
Class Z Income units	19,353.197	19,771	9,479			19,353.197	9,886	407	531	2.69%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,058			7,351	3,265	207	185	3.62%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	20,850			4,170	22,476	1,626	1,161	5.79%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	8,882			5,100	12,929	4,047	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	20,263			900	23,512	3,249	844	4.13%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	8,962			4,342	11,493	2,531	473	2.36%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	8,987			264	7,015	(1,972)	475	7.51%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	5,546			5,478	4,203	(1,343)	429	3.84%
Total		<u>470,781</u>	<u>443,660</u>		<u>132</u>		<u>472,988</u>	<u>29,196</u>	<u>22,214</u>	4.72%
General Fund			250,316		45		264,545	14,183	11,378.85	
Building and Maintenance Fund			193,344		85		208,443	15,013	10,835.15	

The shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023 (Continued)

10. Statement of Cash Flows	Note	<u>2023</u>	<u>2022</u>
		£	£
Net cash generated/(used) in operating activities	11	(5,492)	2,577
Cash flows from investing activities:			
Dividends and interest received		28,304	29,429
Purchase of fixed asset investments		(132)	(140)
Increase in term deposits (over 3 months to maturity)		<u>(61,000)</u>	<u>(11,000)</u>
Net cash provided by/(used in) investing activities		<u>(32,828)</u>	<u>18,289</u>
Changes in cash and cash equivalents in the year		<u>(38,320)</u>	<u>20,866</u>
Cash and cash equivalents at the beginning of the year	12	<u>49,759</u>	<u>28,893</u>
Cash and cash equivalents at the end of the year	12	<u><u>11,439</u></u>	<u><u>49,759</u></u>
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		47,636	(33,175)
Adjustments for:			
Depreciation		10,522	10,537
Dividends and interest received		(34,828)	(29,658)
Cost of investments disposed		-	4,999
Unrealised (gains)/losses		(29,196)	49,220
(Increase)/Decrease in stock		10	(29)
(Increase)/Decrease in debtors and prepayments		490	(216)
Increase/(Decrease) in creditors		(126)	899
Net cash generated/(used) in operating activities		<u><u>(5,492)</u></u>	<u><u>2,577</u></u>
12. Analysis of cash and cash equivalents			
Term deposits (within 3 months to maturity)		-	31,199
Hargreaves Lansdown Cash Accounts repayable on demand		1,966	10,177
Cash at bank and in hand		<u>9,473</u>	<u>8,383</u>
		<u><u>11,439</u></u>	<u><u>49,759</u></u>

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2023 Mrs E Hutchison was paid £640 for cleaning services (2021/22 £340), Mr J S Penrose was paid a total of £930 for gardening services, cleaning and general repairs and maintenance (2021/22 £986) and Mrs C Penrose was paid £142 for temporary cleaning services (2021/22 £268).

Officers, including Trustees and Members are paid an honoraria to cover their expenses in performing their duties. The total amounts paid during the year for the duties shown were:

		<u>2023</u>	<u>2022</u>
		£	£
Clerk	Mrs C Penrose	325	280
Deputy readers:	Mrs J Harmer	240	196
	Mrs E Hutchison	126	74
	Mrs S Parker	60	70
	Mrs C Penrose	362	292
	Mr J Penrose	180	145
Librarian	Mrs C Penrose	225	195
Treasurer	Mrs C Penrose	225	195
		<u><u>1,743</u></u>	<u><u>1,447</u></u>

	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total Fund
	£	£	£	£	£
Income from:					
Donations & Collections	2,500		120		2,620
Income Tax Recoverable	625		30		655
Charitable activities					
Room Hire	2,500				2,500
Sales of literature and books etc.				1,000	1,000
Investment income					
Deposit interest	6,000	12,000			18,000
Dividend Income	11,000	11,000			22,000
Other income					
Solar Feed in Tariff	1,800				1,800
Hargreaves Lansdown loyalty bonuses	200	300			500
Total income	24,625	23,300	150	1,000	49,075
Expenditure					
Advertising	500				500
Cost of sales of reading room stock				1,100	1,100
Depreciation		10,522			10,522
Establishment Costs:					
Cleaning		1,000			1,000
Garden Costs		1,000			1,000
Heat and Light	2,200				2,200
Insurance		1,200			1,200
Lecture	3,000				3,000
Repairs and Maintenance		4,000			4,000
Water and Sewerage Rates	250				250
Hargreaves Lansdown account charges	400	540			940
Honoraria	1,750				1,750
Organists' & Soloist's Fees & Music	700				700
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	400				400
Sundry	250				250
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	3,000		150	(300)	2,850
Independent Examiners fees	360				360
Total resources expended	13,360	18,262	150	850	32,622
Net income	11,265	5,038	-	150	16,453

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales - Charity number 255941

Accounts

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

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PRESIDENT

Mrs E Hutchison

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs J Harmer

Mrs S Parker

P Snell

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

Mrs K High ACA

556 Loose Road

Loose, Maidstone

Kent, ME15 9UR

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csmaidstone@gmail.com
Web site: csmaidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2022.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday testimony meetings on the first Wednesday of each month were held throughout the year. In addition, a thanksgiving service was held on Saturday 13th November 2021. Our Reading Room was open to the public two times a week and our Reading Group held meetings on the second Saturday of each month throughout the year. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 10th September 2022. During the year we continued our involvement in the Maidstone Interfaith Network having at least one representative at most of their meetings some of which were held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £38,339 a reduction of £39,942 on the previous year's figure of £78,281. This reduction was due to the receipt of a generous donation of £45,000 from the members of FCCS Tunbridge Wells in the previous year. Total expenditure during the year at £23,337 was some £1,659 up on the previous year's figure of £21,678 due mainly to the fact we were closed for sixteen weeks in the previous year due to the covid-19 restrictions.

Financial Review (continued)

The net income for the year before realised and unrealised investment gains and losses amounted to £15,002 as compared to £56,603 in 2020/21. After the net realised and unrealised investment gains and losses during the year of £48,177 losses (2020/21 gains of £87,502), the net movement in funds amounted to a reduction of £33,175 as compared to an increase of £144,105 in 2020/21.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board:	Mrs J Harmer	(Appointed 15 January 2022)
	Mrs E Hutchison	(Retired 15 January 2022)
	Mrs S Parker	
	J S Penrose	(Retired 15 January 2022)
	P Snell	(Appointed 15 January 2022)
Property Trustees:	Mrs J Harmer	
	J S Penrose	
	P Snell	

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14th January 2023 and signed on their behalf by:

Mrs S Parker
Chairman

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

6th April 2023



Kathy High ACA
556 Loose Road, Loose,
Maidstone, Kent, ME15 9UR

	<u>Note</u>	<u>Unrestricted-----Restricted Funds-----</u>				<u>2022</u>	<u>2021</u>
		<u>General Fund</u>	<u>Building and Maintenance Fund</u>	<u>Charity Fund</u>	<u>Reading Room Fund</u>	<u>Total</u>	
		£	£	£	£	£	
Income From:							
Donations and collections	2	2,799	-	164	-	2,963	46,786
Charitable activities	3	2,082			917	2,999	1,658
Investment income	4	12,878	16,780			29,658	27,506
Other income	5	2,231	488			2,719	2,331
Total income		19,990	17,268	164	917	38,339	78,281
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		412	559			971	837
Charitable activities	6	4,667	13,754		1,170	19,591	17,016
Grants and donations payable	7	2,250		200		2,450	3,500
Governance cost: Independent Examiners fees		325				325	325
Total expenditure		7,654	14,313	200	1,170	23,337	21,678
Net income before investment gains and losses		12,336	2,955	(36)	(253)	15,002	56,603
Investment gains/(losses):Realised		442	601			1,043	-
Unrealised	9	(23,130)	(26,090)			(49,220)	87,502
		(10,352)	(22,534)	(36)	(253)	(33,175)	144,105
Transfer between funds-Grant to Reading Room		(500)			500	-	-
Net movement in funds		(10,852)	(22,534)	(36)	247	(33,175)	144,105
Total funds brought forward at 1 October 2021		376,453	930,137	150	(68)	1,306,672	1,162,567
Total funds carried forward at 30 September 2022		365,601	907,603	114	179	1,273,497	1,306,672

	Note	Unrestricted-----Restricted Funds-----				2022	2021
		General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total	
		£	£	£	£	£	
FIXED ASSETS							
Tangible Assets	8		255,055		255,055	265,592	
Investments	9	250,316	193,344		443,660	497,739	
		<u>250,316</u>	<u>448,399</u>	-	<u>698,715</u>	<u>763,331</u>	
Close Brothers Term Deposits repayable after more than a year		10,340	264,660		275,000	405,000	
CURRENT ASSETS							
Stocks for own use	1d)				141	112	
Income Tax Recoverable		538		33	571	333	
Debtors and Prepayments		925	482		1,407	1,429	
Accrued Income		819	2,717		3,536	3,307	
Close Brothers Ltd-Term Deposits		98,001	180,198		278,199	106,079	
Hargreaves Lansdown Income & Capital Accounts		4,315	5,862		10,177	3,538	
Cash at Bank and in hand		1,528	6,135	81	8,383	25,276	
		<u>106,126</u>	<u>195,394</u>	<u>114</u>	<u>302,414</u>	<u>140,074</u>	
LESS CURRENT LIABILITIES							
Creditors		1,181	850		2,632	1,733	
NET CURRENT ASSETS		<u>104,945</u>	<u>194,544</u>	<u>114</u>	<u>299,782</u>	<u>138,341</u>	
TOTAL NET ASSETS		<u>365,601</u>	<u>907,603</u>	<u>114</u>	<u>1,273,497</u>	<u>1,306,672</u>	
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		365,601			365,601	376,453	
Restricted			907,603	114	907,896	930,219	
TOTAL CHARITY FUNDS		<u>365,601</u>	<u>907,603</u>	<u>114</u>	<u>1,273,497</u>	<u>1,306,672</u>	

These financial statements were approved by the Board on 14th January 2023 and signed on their behalf by:

P Snell
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gains or losses are shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity			Reading Room	2022	2021
	Fund	Maintenance Fund	Fund	Fund	Total	Total
	£	Fund	£	£	£	£
Collections	1,438				1,438	862
Donations Under Gift Aid	713		110		823	464
Other Donations	-		21		21	45,005
Income Tax Recoverable under Gift Aid & GASE	538		33		571	333
Kent Churches sponsored walk	110				110	122
	<u>2,799</u>	<u>-</u>	<u>164</u>	<u>-</u>	<u>2,963</u>	<u>46,786</u>

	<u>Note</u>	<u>General</u> <u>Fund</u>	<u>Building and</u> <u>Maintenance</u> <u>Fund</u>	<u>Reading</u> <u>Room</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities						
Room hire		2,082			2,082	887
Sales of literature and books etc.				917	917	771
		<u>2,082</u>	<u>-</u>	<u>917</u>	<u>2,999</u>	<u>1,658</u>
4. Investment income						
Close Brothers Ltd interest		1,161	5,744		6,905	6,610
Hargreaves Lansdown interest		1			1	-
Dividend Income	9	11,716	11,036		22,752	20,896
		<u>12,878</u>	<u>16,780</u>	<u>-</u>	<u>29,658</u>	<u>27,506</u>
5. Other income						
Solar feed in tariff		1,872			1,872	1,633
Hargreaves Lansdown loyalty bonus		359	488		847	698
		<u>2,231</u>	<u>488</u>	<u>-</u>	<u>2,719</u>	<u>2,331</u>
6. Costs of charitable activities						
Advertising		442			442	440
Cost of sales of reading room stock				1,128	1,128	931
Depreciation	8		10,537		10,537	10,537
Establishment Costs:						
Cleaning			637		637	315
Garden Costs			881		881	855
Heat and Light		1,031			1,031	578
Insurance			1,027		1,027	982
Repairs and Maintenance			672		672	186
Water and Sewerage Rates		198			198	125
Honoraria		1,526			1,526	1,194
Organists & Soloists Fees & Music		585			585	90
Printing, Postage and Stationery		1		42	43	49
COP Pro Rata Contributions		77			77	75
Quarterlies, Books and CDs		324			324	335
Sundry		249			249	81
Telephone and Internet		220			220	243
Travelling Expenses		14			14	-
		<u>4,667</u>	<u>13,754</u>	<u>1,170</u>	<u>19,591</u>	<u>17,016</u>

7. Grants and donations payable

	General Fund	Charity Fund	2022 Total	2021 Total
	£	£	£	£
Easter Camp 2022			-	100
Hawthorne Trust Ltd			-	2,000
Joint CSRRUK		200	200	100
Joint CSRRUK re Commonwealth Games	250		250	-
Maidstone Christian Care Day Centre	1,000		1,000	1,000
Maidstone Interfaith Network				300
Mountlands Trust	1,000		1,000	-
	2,250	200	2,450	3,500

8. Tangible fixed assets

	Freehold Land and Buildings	Furniture, Fixtures and Equipment	Total	Total
Cost	£	£	£	
At 1st October 2021	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2022	538,123	47,116	585,239	585,239
Depreciation				
At 1st October 2021	282,541	37,106	319,647	309,110
Charge for the year	9,803	734	10,537	10,537
At 30th September 2022	292,344	37,840	330,184	319,647
Written Down Value at 30th September 2022	245,779	9,276	255,055	265,592
Written Down Value at 30th September 2021	255,582	10,010	265,592	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022 (Continued)

9. Fixed asset investments	Holding 30/09/21	Original Cost	Market Value 30/09/21	Additions/(Disposals) Quantity	Cost	Holding 30/09/22	Market Value 30/09/22	Unrealised Gain/(Loss)	Income in year	Income % on cost
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	102,063			33,500	101,840	(223)	3,685	5.50%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	1,233			2,649	1,102	(131)	56	4.16%
Artemis Income										
Class 1 Income units	4,286.51	9,885	10,727			4,286.51	9,648	(1,079)	435	4.40%
Aviva Investors UK Listed Equity										
Class 2 Income units	7,031.36	9,924	11,005			7,031.36	9,102	(1,903)	405	4.08%
Aviva plc.										
Ordinary shares of 25p	5,941	19,997	23,532	(1,426)	(4,999)	4,515	17,568	(965)	1,775	11.83%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	13,620			4,000	17,344	3,724	712	3.70%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	9,688			2,500	9,400	(288)	490	4.63%
CT UK Equity Income (Formerly Threadneedle UK Equity Income)										
Class 1 Income units	22,366.36	19,938	22,165			22,366.36	19,278	(2,887)	708	3.55%
Class L Income units	5,822.755	9,974	11,225			5,822.755	9,856	(1,369)	365	3.66%
EdenTree Responsible & Sustainable managed										
Class B Income units	7,627.765	9,893	10,687			7,627.765	9,092	(1,595)	480	4.85%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	11,934			1,950	10,764	(1,170)	484	3.25%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	21,740			20,234.057	18,494	(3,246)	867	4.18%
HL Multi-Manager Income & Growth Trust Income units	21,303.792	19,869	20,343			21,303.792	17,554	(2,789)	831	4.18%
HL Select UK Income										
Income units	10,380.623	10,477	10,082			10,380.623	8,860	(1,222)	391	3.73%
IFSL Marlborough Multi Cap Income										
Class A Income units	22,433.620	29,834	33,960	70.112	99	22,503.732	24,502	(9,557)	1,492	4.98%
Class P Income units	7,081.651	9,901	11,438			7,081.651	8,289	(3,149)	503	5.08%
J O Hambro UK Equity										
Class B Income units	17,258.992	29,833	31,066	24.333	41	17,283.325	26,392	(4,715)	1,561	5.23%
Janus Henderson Asian Dividend										
Income Inclusive units	18,779.34	19,837	16,650			18,779.34	15,037	(1,613)	966	4.87%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	30,651			10,900	23,511	(7,140)	2,039	10.24%
LF Abrdn Income Focus										
Class Z Income units	19,353.197	19,771	10,807			19,353.197	9,479	(1,328)	515	2.60%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	3,420			7,351	3,058	(362)	157	3.08%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	22,476			4,170	20,850	(1,626)	1,141	5.69%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	14,540			5,100	8,882	(5,658)	668	3.41%
Shell plc.										
Ordinary shares of €0.07	900	20,436	14,900			900	20,263	5,363	701	3.43%
Tesco plc.										
Ordinary shares of 6.333p	4,342	20,071	10,985			4,342	8,962	(2,023)	473	2.36%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	10,580			264	8,987	(1,593)	439	6.94%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	6,222			5,478	5,546	(676)	413	3.70%
Total		<u>475,640</u>	<u>497,739</u>		<u>(4,859)</u>		<u>443,660</u>	<u>(49,220)</u>	<u>22,752</u>	<u>4.83%</u>
General Fund			275,118		(1,671)		250,316	(23,130)	11,716	
Building and Maintenance Fund			222,621		(3,188)		193,344	(26,090)	11,036	

Shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the period 1st April to 30th September 2022.

10. Statement of Cash Flows	Note	2022	2021
Net cash generated/(used) in operating activities	11	2,577	39,809
Cash flows from investing activities:			
Dividends and interest received		29,429	27,521
Purchase of fixed asset investments		(140)	(49,668)
Increase in Close Brothers term deposits (over 3 months to maturity)		(11,000)	-
Net cash provided by/(used in) investing activities		<u>18,289</u>	<u>(22,147)</u>
Changes in cash and cash equivalents in the year		<u>20,866</u>	17,662
Cash and cash equivalents at the beginning of the year	12	<u>28,893</u>	11,231
Cash and cash equivalents at the end of the year	12	<u><u>49,759</u></u>	<u><u>28,893</u></u>
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		(33,175)	144,105
Adjustments for:			
Depreciation		10,537	10,537
Dividends and interest received		(29,658)	(27,506)
Cost of investments disposed		4,999	-
Unrealised (gains)/losses		49,220	(87,502)
(Increase)/Decrease in stock		(29)	25
(Increase)/Decrease in debtors and prepayments		(216)	(413)
Increase/(Decrease) in creditors		899	563
Net cash generated/(used) in operating activities		<u><u>2,577</u></u>	<u><u>39,809</u></u>
12. Analysis of cash and cash equivalents			
Close Brothers term deposits (within 3 months to maturity)		31,199	79
Hargreaves Lansdown Income & Capital Cash Accounts repayable on demand		10,177	3,538
Cash at bank and in hand		8,383	25,276
		<u><u>49,759</u></u>	<u><u>28,893</u></u>
13. Trustees remuneration			

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2022 Mrs E Hutchison was paid £340 for cleaning services (2020/21 £25), Mr J S Penrose was paid a total of £986 for gardening services and general repairs and maintenance (2020/21 £725) and Mrs C Penrose was paid £268 for temporary cleaning services (2021/22 £199).

	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total Fund
	£	£	£	£	£
Income from:					
Donations & Collections	2,200		120		2,320
Income Tax Recoverable	550		30		580
Charitable activities					
Room Hire	2,000				2,000
Sales of literature and books etc.				900	900
Investment income					
Close Brothers & UTB interest	1,355	6,800			8,155
Dividend Income	11,500	11,000			22,500
Other income					
Solar Feed in Tariff	1,800				1,800
Hargreaves Lansdown loyalty bonuses	350	500			850
Total income	19,755	18,300	150	900	39,105
Expenditure					
Advertising	450				450
Cost of sales of reading room stock				1,100	1,100
Depreciation		10,537			10,537
Establishment Costs:					
Cleaning		750			750
Garden Costs		900			900
Heat and Light	2,200				2,200
Insurance		1,100			1,100
Repairs and Maintenance		3,500			3,500
Water and Sewerage Rates	200				200
Hargreaves Lansdown account charges	430	570			1,000
Honoraria	1,750				1,750
Organists' & Soloist's Fees & Music	750				750
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	350				350
Sundry	200				200
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	2,000		150	(300)	1,850
Independent Examiners fees	335				335
Total resources expended	9,215	17,357	150	850	27,572
Net income	10,540	943	-	50	11,533

CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

England & Wales - Charity number 255941

Accounts

**CHRISTIAN SCIENCE SOCIETY, MAIDSTONE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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PRESIDENT

P Snell

PROPERTY TRUSTEES

Mrs J Harmer

J S Penrose

P Snell

EXECUTIVE BOARD

Mrs E Hutchison

Mrs S Parker

J S Penrose

CLERK

Mrs C A Penrose

INDEPENDENT EXAMINER

G B Tester

26 The Landway

Bearsted, Maidstone

Kent, ME14 4BD

BANKERS

Santander UK Plc.
Bridle Road, Bootle
Merseyside, L30 4GB

NatWest
3 High Street, Maidstone
Kent, ME14 1HJ

Close Brothers Ltd
10 Crown Place
London EC2A 4FT

SOLICITORS

Whitehead Monckton
5 Eclipse Park
Sittingbourne Road
Maidstone
Kent, ME14 3EN

STOCKBROKERS

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol, BS1 5HL

CHURCH ADDRESS

Vinters Road
Maidstone
Kent, ME14 5DX
Telephone (01622) 685830
Email: csm Maidstone@gmail.com
Web site: csm Maidstone.co.uk

The Trustees are pleased to present their report and the financial statements of the charity for the year ended 30th September 2021.

Structure, Governance and Management

Governing Document

Christian Science Society, Maidstone is governed by By-laws which were last revised in 2007 and approved by the Members at a meeting on 16 July 2007. The By-laws can be amended at a Members' meeting by a two-thirds' majority vote by ballot of the total membership of the charity. The Society is an unincorporated charity registered with The Charity Commissioners in England and Wales with registration number 255941.

Organisational Structure

The Society is managed by an Executive Board who are elected annually at the AGM in January. The Board meet on a regular basis as required and report to the members at each quarterly Members' meeting. The Church's freehold property and investments are held by Trustees who are appointed by the members in general meeting.

Risk Management

The Board have identified the major risks to which they believe the charity is exposed and these are reviewed from time to time to ensure systems are established to mitigate such risks.

Objects, Activities, Achievements and Performance for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

Charitable Objects

The principal objectives of the Society are to spread the understanding of Truth as set forth in the Bible and interpreted in "Science and Health with Key to the Scriptures" by Mary Baker Eddy, the discoverer and founder of Christian Science.

Review of activities

Sunday services together with Wednesday evening testimony meetings on the first Wednesday of each month were due to be held throughout the year. However, due to covid-19 restrictions the Church was unable to hold sixteen Sunday and six Wednesday evening services during the year. In addition, our thanksgiving service scheduled for Saturday 14th November 2020 had to be cancelled. Our Reading Room was open to the public two times a week when allowed and our Reading Group meetings, held on the second Saturday each month, recommenced in July 2021. We again took part in the Kent Churches sponsored "Ride and Stride" which this year took place on 11th September 2021. During the year we continued our involvement in the Maidstone Interfaith Group having at least one representative at most of their meetings some of which had to be held via Zoom.

Financial Review

The accounts have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and known as the Charities SORP (FRS 102), and the Charities Act 2011.

Total income for the year amounted to £78,281 an increase of £48,927 on the previous year's figure of £29,354. This increase was mainly due to the receipt of a generous donation of £45,000 from the members of FCCS Tunbridge Wells following their closure and sale of their property. Total expenditure during the year at £21,678 was some £1,930 down on the previous year's figure of £23,608.

Financial Review (continued)

The net income for the year before unrealised investment gains amounted to £56,603 as compared to £5,746 in 2019/20. After adding the unrealised investment gains during the year of £87,502 (2019/20 losses of £99,669), the net movement in funds amounted to an increase of £144,105 as compared to a reduction of £93,923 in 2019/20.

Reserves

The Society's policy with regard to its free reserves is to maintain these at a sufficient level to ensure that it can continue to meet its objectives in the community in which it operates for the foreseeable future.

Trustees

The Charity Trustees (Members of the Executive Board) and the Property Trustees who served during the financial year and at the date of this report were as follows:

Executive Board: Mrs E Hutchison
 Mrs S Parker
 J S Penrose

Property Trustees: Mrs J Harmer
 J S Penrose
 P Snell

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the By-laws. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12th December 2021 and signed on their behalf by:

Mrs E Hutchison
Chairman

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CHRISTIAN SCIENCE SOCIETY, MAIDSTONE

I report on the accounts of the Society for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 5 to 11.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * Examine the accounts under Section 145 of the Charities Act;
- * Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

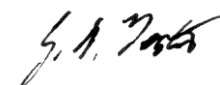
Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G B Tester
26 The Landway, Bearsted
Maidstone, Kent, ME14 4BD

31st December 2021

	<u>Note</u>	<u>Unrestricted-----Restricted Funds-----</u>				<u>2021</u>	<u>2020</u>
		<u>General Fund</u>	<u>Building and Maintenance Fund</u>	<u>Charity Fund</u>	<u>Reading Room Fund</u>	<u>Total</u>	
		£	£	£	£	£	
Income From:							
Donations and collections	2	46,742	-	44	-	46,786	2,035
Charitable activities	3	887			771	1,658	1,490
Investment income	4	10,536	16,970			27,506	23,339
Other income	5	1,929	402			2,331	2,490
Total income		<u>60,094</u>	<u>17,372</u>	<u>44</u>	<u>771</u>	<u>78,281</u>	<u>29,354</u>
Expenditure On:							
Raising funds-Hargreaves Lansdown account charges		355	482			837	665
Charitable activities	6	3,163	12,875		978	17,016	21,228
Grants and donations payable	7	3,300		200		3,500	1,400
Governance cost: Independent Examiners fees		325				325	315
Total expenditure		<u>7,143</u>	<u>13,357</u>	<u>200</u>	<u>978</u>	<u>21,678</u>	<u>23,608</u>
Net income before investment gains and losses		<u>52,951</u>	<u>4,015</u>	<u>(156)</u>	<u>(207)</u>	<u>56,603</u>	<u>5,746</u>
Investment gains/(losses)-Unrealised	9	<u>35,638</u>	<u>51,864</u>			<u>87,502</u>	<u>(99,669)</u>
Net movement in funds		<u>88,589</u>	<u>55,879</u>	<u>(156)</u>	<u>(207)</u>	<u>144,105</u>	<u>(93,923)</u>
Total funds brought forward at 1 October 2020		<u>287,864</u>	<u>874,258</u>	<u>306</u>	<u>139</u>	<u>1,162,567</u>	<u>1,256,490</u>
Total funds carried forward at 30 September 2021		<u>376,453</u>	<u>930,137</u>	<u>150</u>	<u>(68)</u>	<u>1,306,672</u>	<u>1,162,567</u>

	Note	Unrestricted-----Restricted Funds-----				2021	2020
		General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total	
		£	£	£	£	£	
FIXED ASSETS							
Tangible Assets	8		265,592		265,592	276,129	
Investments	9	275,118	222,621		497,739	360,569	
		<u>275,118</u>	<u>488,213</u>	-	<u>763,331</u>	636,698	
Close Brothers Term Deposits repayable after more than a year		77,209	327,791		405,000	511,000	
CURRENT ASSETS							
Stocks for own use	1d)				112	137	
Income Tax Recoverable		324		9	333	388	
Debtors and Prepayments		972	457		1,429	961	
Accrued Income		722	2,585		3,307	3,322	
Close Brothers Ltd-Term Deposits		79	106,000		106,079	79	
Hargreaves Lansdown Income & Capital Accounts		1,500	2,038		3,538	4,599	
Cash at Bank and in hand		21,358	3,602	141	25,276	6,553	
		<u>24,955</u>	<u>114,682</u>	<u>150</u>	<u>140,074</u>	16,039	
LESS CURRENT LIABILITIES							
Creditors		829	549		1,733	1,170	
NET CURRENT ASSETS		<u>24,126</u>	<u>114,133</u>	<u>150</u>	<u>138,341</u>	14,869	
TOTAL NET ASSETS		<u>376,453</u>	<u>930,137</u>	<u>150</u>	<u>1,306,672</u>	1,162,567	
REPRESENTED BY:							
The funds of the charity:							
Unrestricted		376,453			376,453	287,864	
Restricted			930,137	150	930,219	874,703	
TOTAL CHARITY FUNDS		<u>376,453</u>	<u>930,137</u>	<u>150</u>	<u>1,306,672</u>	1,162,567	

These financial statements were approved by the Board on 12th December 2021 and signed on their behalf by:

Mrs E Hutchison
Trustee

The annexed notes form part of these financial statements

J S Penrose
Trustee

1. ACCOUNTING POLICIES**a) Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Charities SORP (FRS102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). Donated assets are included at their estimated market value.

b) Fund accounting

Funds held by the charity are either:

Unrestricted general fund: These are funds which can be used in accordance with the charitable objects at the discretion of Trustees and the Members.

Restricted funds: These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost of each asset evenly over its estimated useful life as follows:

Church Building	50 years
Furniture, Fixtures, Fittings and Equipment	10 years
Computer Equipment	5 years
Solar Panels	25 years

d) Stocks

Stocks of Reading Room books and literature for resale are written off in the year of purchase. Other stocks have been valued at the lower of cost or net realisable value.

e) Fixed asset investments

Investments are re-valued to market value at 30th September each year and the unrealised gain or loss is shown in the Statement of Financial Activities.

f) Income

Grants, donations and legacies are accounted for when their receipt is reasonably certain. All other income is included on an accruals basis.

g) Expenditure

Expenditure is provided for on an accruals basis.

Charitable activities include expenditure associated with the promotion of the charity's objectives and include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Volunteers

The charity relies for support on unpaid volunteers. The value of the volunteers time is not included in the SOFA.

2. Donations and collections received

	General Building and Charity		Reading Room	<u>2021</u>	<u>2020</u>
	<u>Fund</u>	Maintenance	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	£	<u>Fund</u>	£	£	£
Collections	862			862	1,069
Donations Under Gift Aid	434		30	464	471
Other Donations	45,000		5	45,005	12
Income Tax Recoverable under Gift Aid & GASE	324		9	333	388
Kent Churches sponsored walk	122			122	95
	<u>46,742</u>	<u>-</u>	<u>44</u>	<u>46,786</u>	<u>2,035</u>

	<u>Note</u>	<u>General</u>	<u>Building and</u>		<u>Kent</u>	<u>2021</u>	<u>2020</u>
		<u>Fund</u>	<u>Maintenance</u>	<u>Reading</u>	<u>C S</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>Room</u>	<u>Fund</u>	<u>£</u>	<u>£</u>
3. Income from charitable activities							
Room hire		887				887	648
Sales of literature and books etc.				771		771	842
		<u>887</u>	<u>-</u>	<u>771</u>	<u>-</u>	<u>1,658</u>	<u>1,490</u>
4. Investment income							
Close Brothers Ltd interest		1,201	5,409			6,610	6,776
Hargreaves Lansdown Interest						-	1
Dividend Income	9	9,335	11,561			20,896	16,562
		<u>10,536</u>	<u>16,970</u>	<u>-</u>	<u>-</u>	<u>27,506</u>	<u>23,339</u>
5. Other income							
Solar feed in tariff		1,633				1,633	1,836
Hargreaves Lansdown loyalty bonus		296	402			698	654
		<u>1,929</u>	<u>402</u>	<u>-</u>	<u>-</u>	<u>2,331</u>	<u>2,490</u>
6. Costs of charitable activities							
Advertising		440				440	457
Andrew Brewis Concert		-				-	531
Cost of sales of reading room stock				931		931	1,232
Depreciation	8		10,537			10,537	10,537
Establishment Costs:							
Cleaning			315			315	589
Garden Costs			855			855	719
Heat and Light		578				578	928
Insurance			982			982	944
Repairs and Maintenance			186			186	249
Water and Sewerage Rates		125				125	169
Honoraria		1,194				1,194	1,241
Lecture Expenses		-				-	2,311
Organists' Fees & Music		90				90	416
Printing, Postage and Stationery		2		47		49	50
COP Pro Rata Contributions		75				75	93
Quarterlies, Books and CDs		335				335	371
Sundry		81				81	139
Telephone and Internet		243				243	252
		<u>3,163</u>	<u>12,875</u>	<u>978</u>	<u>-</u>	<u>17,016</u>	<u>21,228</u>

7. Grants and donations payable

	General Fund	Charity Fund	2021 Total	2020 Total
	£	£	£	£
Easter Camp 2022		100	100	100
Hawthorne Trust Ltd	2,000		2,000	-
Joint CSRRUK		100	100	100
Maidstone Christian Care Day Centre	1,000		1,000	1,200
Maidstone Interfaith Network	300		300	-
	3,300	200	3,500	1,400

8. Tangible fixed assets

	Freehold Land and Buildings	Furniture, Fixtures and Equipment	Total	Total
Cost	£	£	£	
At 1st October 2020	538,123	47,116	585,239	585,239
Additions		-	-	-
At 30th September 2021	538,123	47,116	585,239	585,239
Depreciation				
At 1st October 2020	272,738	36,372	309,110	298,573
Charge for the year	9,803	734	10,537	10,537
At 30th September 2021	282,541	37,106	319,647	309,110
Written Down Value at 30th September 2021	255,582	10,010	265,592	276,129
Written Down Value at 30th September 2020	265,385	10,744	276,129	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021 (Continued)

9. Fixed asset investments	Holding 30/09/20	Original Cost	Market Value 30/09/20	Additions Quant.	Cost	Holding 30/09/21	Market Value 30/09/21	Unrealised Gain/(Loss)	Income in year	Income % on cost
Unquoted Investments										
Kentstone Properties Ltd										
Ordinary shares of 50p	33,500	67,000	99,663			33,500	102,063	2,400	2,680	4.00%
Quoted Investments										
Lloyds Banking Group										
Ordinary shares of 10p	2,649	1,347	697			2,649	1,233	536	33	2.45%
Artemis Income										
Class 1 Income units		9,885		4,286.51	9,885	4,286.51	10,727	842	84	0.85%
Aviva Investors UK Listed Equity										
Class 2 Income units		9,924		7,031.36	9,924	7,031.36	11,005	1,081	107	1.08%
Aviva plc.										
Ordinary shares of 25p	5,941	19,997	16,979			5,941	23,532	6,553	1,248	6.24%
BP plc.										
Ordinary shares of US\$0.25	4,000	19,221	9,012			4,000	13,620	4,608	614	3.19%
City of London Investment Trust										
Ordinary shares of 25p	2,500	10,589	7,888			2,500	9,688	1,800	478	4.51%
EdenTree Higher Income Fund										
Class B Income units		9,893		7,627.765	9,893	7,627.765	10,687	794	107	1.08%
Edinburgh Investment Trust plc.										
Ordinary shares of 25p	1,950	14,901	8,619			1,950	11,934	3,315	559	3.75%
HL Multi-Manager High Income										
Class A Income units	20,234.057	20,757	18,623			20,234.057	21,740	3,117	705	3.40%
HL Multi-Manager Income & Growth Trust Income units										
	21,303.792	19,869	16,101			21,303.792	20,343	4,242	586	2.95%
HL Select UK Income										
Income units	10,380.623	10,477	8,292			10,380.623	10,082	1,790	347	3.31%
J O Hambro UK Equity										
Class B Income units	17,258.992	29,833	20,417			17,258.992	31,066	10,649	934	3.13%
Janus Henderson Asian Dividend										
Income units	18,779.34	19,837	16,571			18,779.34	16,650	79	1,155	5.82%
Legal & General Group plc.										
Ordinary shares of 2.5p	10,900	19,903	20,579			10,900	30,651	10,072	1,942	9.76%
LF ASI Income Focus										
Class Z Income units	19,353.197	19,771	8,633			19,353.197	10,807	2,174	384	1.94%
Lloyds Banking Group										
Ordinary shares of 10p	7,351	5,104	1,935			7,351	3,420	1,485	91	1.78%
Marlborough Multi Cap Income										
Class A Income units	22,372.229	29,834	27,073	61.391	91	22,433.620	33,960	6,796	1,302	4.36%
Class P Income units		9,901		7,081.651	9,901	7,081.651	11,438	1,537	150	1.51%
Merchants Trust plc.										
Ordinary shares of 25p	4,170	20,066	14,199			4,170	22,476	8,277	1,134	5.65%
Royal Dutch Shell plc.										
B shares of €0.07	900	20,436	8,451			900	14,900	6,449	487	2.38%
Sainsbury(J) plc.										
Ordinary shares of 28,4/7p	5,100	19,618	9,716			5,100	14,540	4,824	913	4.65%
Tesco plc.										
Ordinary shares of 25p/6.333p	5,500	20,071	11,682			4,342	10,985	(697)	3,236	16.12%
Threadneedle UK Equity Income										
Class 1 Income units	22,366.36	19,938	17,663			22,366.36	22,165	4,502	671	3.37%
Class L Income units		9,974		5,822.755	9,974	5,822.755	11,225	1,251	111	1.11%
Verizon Communications Inc										
Com Stock of US\$0.10	264	6,328	12,141			264	10,580	(1,561)	410	6.48%
Vodafone Group plc.										
Ordinary shares of US\$0.20	5,478	11,166	5,635			5,478	6,222	587	428	3.83%
Total		<u>475,640</u>	<u>360,569</u>		<u>49,668</u>		<u>497,739</u>	<u>87,502</u>	<u>20,896</u>	<u>4.39%</u>
General Fund										
			189,872		49,608		275,118	35,638	9,335	
Building and Maintenance Fund										
			170,697		60		222,621	51,864	11,561	

Shares in Kentstone Properties Ltd have been valued at the year end at the average price at which shares had changed hands during the company's accounting period ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021 (Continued)

10. Statement of Cash Flows	Note	2021	2020
Net cash generated/(used) in operating activities	11	39,809	(6,865)
Cash flows from investing activities:			
Dividends and interest received		27,521	22,475
Purchase of fixed asset investments		(49,668)	(11)
Increase in Close Brothers term deposits (over 3 months to maturity)		-	(144,000)
Net cash provided by/(used in) investing activities		<u>(22,147)</u>	<u>(121,536)</u>
Changes in cash and cash equivalents in the year		<u>17,662</u>	<u>(128,401)</u>
Cash and cash equivalents at the beginning of the year	12	11,231	139,632
Cash and cash equivalents at the end of the year	12	<u>28,893</u>	<u>11,231</u>
11. Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		144,105	(93,923)
Adjustments for:			
Depreciation		10,537	10,537
Dividends and interest received		(27,506)	(23,339)
Unrealised (gains)/losses		(87,502)	99,669
Decrease in stock		25	4
(Increase)/Decrease in debtors and prepayments		(413)	492
Increase/(Decrease) in creditors		563	(305)
Net cash generated/(used) in operating activities		<u>39,809</u>	<u>(6,865)</u>
12. Analysis of cash and cash equivalents			
Close Brothers term deposits (within 3 months to maturity)		79	79
Hargreaves Lansdown Income & Capital Cash Accounts repayable on demand		3,538	4,599
Cash at bank and in hand		25,276	6,553
		<u>28,893</u>	<u>11,231</u>

13. Trustees remuneration

None of the Trustees received any remuneration in respect of their office as a Trustee.

During the year to 30th September 2021 Mrs E Hutchison was paid £25 for cleaning services (2019/20 £355), Mr J S Penrose was paid a total of £725 for gardening services and general repairs and maintenance (2019/20 £640) and Mrs C Penrose was paid £199 for temporary cleaning services (2019/20 £0).

	General Fund	Building and Maintenance Fund	Charity Fund	Reading Room Fund	Total Fund
	£	£	£	£	£
Income from:					
Donations & Collections	1,500		120		1,620
Income Tax Recoverable	375		30		405
Charitable activities					
Room Hire	1,114				1,114
Sales of literature and books etc.				850	850
Investment income					
Close Brothers Ltd interest	1,000	5,600			6,600
Dividend Income	11,000	10,500			21,500
Other income					
Solar Feed in Tariff	1,650				1,650
Hargreaves Lansdown loyalty bonuses	300	400			700
Total income	16,939	16,500	150	850	34,439
Expenditure					
Advertising	450				450
Cost of sales of reading room stock				1,000	1,000
Depreciation		10,537			10,537
Establishment Costs:					
Cleaning		775			775
Garden Costs		900			900
Heat and Light	1,250				1,250
Insurance		1,025			1,025
Repairs and Maintenance		2,500			2,500
Water and Sewerage Rates	200				200
Hargreaves Lansdown account charges	360	450			810
Honoraria	1,455				1,455
Organists' Fees & Music	700				700
Printing, Postage and Stationery	200			50	250
Quarterlies, Books and CDs	375				375
Sundry	200				200
Telephone and Internet	250				250
COP Pro Rata Contributions	100				100
Grants and donations payable	2,000		150	(500)	1,650
Independent Examiners fees	335				335
Total resources expended	7,875	16,187	150	550	24,762
Net income	9,064	313	-	300	9,677