

Downham Market Church Estate Charity
Charity Number 255619

Annual Report and Financial Statements
for the year ended 31 December 2022

**ANNUAL REPORT and FINANCIAL STATEMENT
for the year ended 31st December 2022**

Rector and Chairman (ex-officio)

The Reverend James Mather SSC, The Rectory, King's Walk, Downham Market, Norfolk, PE38 9LF.

Bank

Barclays Bank UK PLC, Leicester, LE87 2BB.

Independent Examiner

Peter Rasberry FCCA, FMAAT, Clenshaw Minns Chartered Accountants,
Norfolk House, 22-24 Market Place, Swaffham, Norfolk, PE37 7QH.

SUMMARY OF THE SCHEME FOR THE REGULATION OF THE CHARITY

Approved and established by the Charity Commissioners for England & Wales.

Administration of the Charity

The Charity and the property of the Charity shall be administered and managed subject to and in accordance with the provisions of the regulatory Scheme by the Managing Trustees.

Custodian Trustee

The Ely Diocesan Board of Finance

Managing Trustees

The Parochial Church Council of the Parish of Downham Market

Application of Income

1. The Managing Trustees shall apply the clear income of the Charity in or towards the repair and maintenance of St Edmund's Church and the ornaments thereof and the upkeep of the churchyard of that church.
2. If and in so far as income in any year is not required for application in manner aforesaid the Managing Trustees may apply the same for furthering the religious and other charitable work of the Church of England in the Ecclesiastical Parish of St Edmund, Downham Market.

Questions under the Scheme

Any question as to the construction of the regulatory Scheme or as to the regularity or the validity of any acts done or about to be done under this Scheme shall be determined by the Charity Commissioners upon such application made to them for the purpose as they think sufficient.

GENERAL REVIEW OF THE YEAR

As well as maintaining its assets (the land between the Churchyard and King's Walk) the Charity has supported the PCC in its obligations, in accordance with the provisions of the Scheme. **Part One: maintenance and repair**, principally this has concerned meeting the shortfall (after insurance and a heritage grant) in repairing the stolen South Aisle roof lead and refurbishment of rainwater goods. **Part Two: furthering religious and other charitable work**, support has been substantial during the difficult period of the pandemic. This has included the habitual substantial support for the working costs of the church, and having no choice but to give substantial support for the 2022 parish's Ministry Share (already discounted by Ely DBF).

Fr. James Mather, as Rector ex-officio Chair

Downham Market Church Estate Charity

Annual accounts for the year to 31 December 2022

<u>Income</u>	<u>2022</u>	<u>2021</u>	<u>Expenses</u>	<u>2022</u>	<u>2021</u>
Interest 1028F	356.93	403.13	Transfers to PCC	146.75	37,259.29
Interest 1029F	497.67	562.09	Treasurer invoice	421.00	-
Income Fund 1302S	79.87	77.27	Holly landscapes	6,111.10	4,888.77
Income Fund 1642S	24,479.62	23,674.90	Harnwell electrical	85.08	-
M&G Fund	7,790.38	6,945.64			
Fund 770700	246.57	5.81			
Bank interest	69.36	4.96			
James Mather	1,430.00	480.00			
Transfer from PCC	7,527.55	-			
Total income	42,477.95	32,153.80		6,763.93	42,148.06

Other investments valued as at 31 December 2022

	<u>2022</u>	<u>2021</u>
Balance brought forward	55,751.76	65,746.02
Total income	42,477.95	32,153.80
	98,229.71	97,899.82
Balance carried forward	6,763.93	42,148.06
	91,465.78	55,751.76
CEC Community - 70327840	-	-
CEC Business premium - 60327867	25,532.58	15,287.15
Payments made after date	65,933.20	40,464.61
	91,465.78	55,751.76
	-	-
	91,465.78	55,751.76

	<u>2022</u>	<u>2021</u>
National savings and investments	35,000.00	35,000.00
R1 CBF investment fund	823,080.34	932,897.95
R2 CBF investment fund	117,651.69	133,241.82
RA Charifund	554,464.39	563,440.84
	1,530,196.42	1,664,580.61

From: Peter Rasberry peter.rasberry@clenshawminns.co.uk
Subject: RE: Downham Market Church Accounts (PCC and CEC) 2022 Year
Date: 6 July 2023 at 14:55
To: James Mather fr.james.mather@gmail.com
Cc: Lawrence Welham dmstedmundstreasurer@gmail.com, Tricia Potter Church_DMkt tricia.potter@ymail.com



Hello,

Holly Landscapes invoices

These relate to the 2350 – Upkeep of churchyard nominal in Lawrence's accounts. Looking at the invoices these specifically state:

'The Rectory, Kings Walk, Fortnightly grasscutting/trimming, disposal of waste – Around the church rooms and car park areas. Weed kill gravel areas – March –end November'.

Treasurer invoice/etc.

These were costs that were paid from the CEC bank account. Yes I believe these may have been an inadvertent payment route.

Ind Examiners

Yes – agree with this – and will include one.

Trustees Report

For a submission to Charity Commission – I will require a trustees report – could you please confirm you are comfortable with the report on the draft or would you like some changes.

Regards,

Peter