

Twynams Charities

Annual report and accounts

for the year ended

31st March 2024

Charity Number :	255571
Correspondence address :	95 Archers Road, Eastleigh, Hampshire, SO50 9AZ
Trustees : During the year ended 31 st March 2024	Anne Winstanley (Chair, Bishopstoke P C) Dick Whittington (co opted) Nicholas Couldrey (Fair Oak P C) Steve O'Connell (co opted) Steven Broomfield [to 19 July 2023] Gin Tidridge [from 20 July 2023] (Eastleigh B C) Desmond Scott [to 19 July 2023] Paul Bright [from 20 July 2023] (co opted)
Charity's Governing Document :	Charity Commissioners Scheme dated 12 March 1968 as amended 15 January 2013
Clerk to the Trustees :	Alison Mears
Bank :	NatWest Bank plc Eastleigh SO50 9XN
Independent Examiner :	Eleanor Greene of Do the Numbers Ltd
Area of benefit :	Bishopstoke, Fair Oak and Horton Heath
Investment policy:	Sums of cash not needed for immediate working purposes shall be invested in the name of the Official Custodian unless the Charity Commissioners otherwise direct. All funds are held in the name of Twynams Charities.

TWYNAMS CHARITIES

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Aims

Relieving persons in need of assistance who are resident within the Civil Parishes of Bishopstoke, Fair Oak and Horton Heath.

The Charity owns, manages and rents out five properties known as Twynams Cottages in Fair Oak Square, Fair Oak, Hampshire.

Once the cost of maintenance, repairs and insurance for the properties has been paid out of the rental income the Trustees make funds available for assisting people in need via third parties such as local housing charities and schools

Review of progress and achievements

With three of the properties becoming vacant early in the year, extensive refurbishment and maintenance has been undertaken prior to new tenants moving in

Future projects

The Trustees began a review of the future direction and operation of the charity to align its original purpose with the current economic and social climate.

Anne Winstanley
Chair

Date

INDEPENDENT EXAMINER'S REPORT
TO
THE TRUSTEES OF TWYNAMS CHARITIES
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the Charity for the year ended 31st March 2024, which are set out on page 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

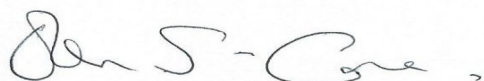
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting, requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Eleanor S Greene
Director, Do the Numbers Ltd

Date 6th August 2024

TWYNHAMS CHARITIES
FINANCIAL STATEMENTS
for the year ended
31st MARCH 2024

	2024		2023	
	£	£	£	£
Receipts				
Rental income	27,263		24,960	
COIF income	418		114	
Bank interest	186		87	
Insurance claim	0		0	
Total receipts		27,867		25,161
Payments				
Property repairs and maintenance	25,898		14,137	
Insurance	1,542		1,409	
Accountancy charges	125		125	
Management	2,554		2,610	
Utilities on vacant property	0		0	
Office and administration	135		25	
Donations to Charitable organisations	2,500		7,500	
Total payments		32755		25,806
Net income / (expenditure)		-4,888		-645

Statement of assets and liabilities
as at 31 March 2024

Tangible fixed assets

476 to 484 Fair Oak Road (freehold of terraced houses)

	2024	2023
Fixed asset investments		
M&G Charifund 468 Units value at 31 March 2024	6,814	7677
Current assets		
Nat West current account	1	1
Nat West reserve account	16,425	21,313
	16,426	21,314

Anne Winstanley
Chair

Date