

Twynams Charities

Annual report and accounts

for the year ended

31st March 2022

Charity Number :	255571
Correspondence address :	Jem, The Lilies Horton Heath Eastleigh Hants SO50 7QH
Trustees : During the year ended 31 st March 2021	Steven Broomfield (Eastleigh Borough Council) Anne Winstanley (Bishopstoke Parish Council) Desmond Scott (Fair Oak & Horton Heath Council) Dick Whittington (co opted) Nicholas Couldrey (co opted) Steve O'Connell (co opted)
Charity's Governing Document :	Charity Commissioners Scheme dated 12 March 1968 as amended 15 January 2013
Clerk to the Trustees :	Morag Kirby
Bank :	NatWest Bank plc Eastleigh SO50 9XN
Independent Examiner :	Eleanor Greene of Do the Numbers Ltd
Area of benefit :	Bishopstoke, Fair Oak and Horton Heath
Investment policy:	Sums of cash not needed for immediate working purposes shall be invested in the name of the Official Custodian unless the Charity Commissioners otherwise direct. All funds are held in the name of Twynams Charities.

TWYNAMS CHARITIES

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Aims

To provide affordable housing for those in need of assistance who are resident within the areas of Bishopstoke, Fair Oak and Horton Heath.

The Trustees shall first defray out of income the cost of repairs and insurance for the terrace of five houses known as Twynams Cottages in Fair Oak Square, Fair Oak, Hampshire. When sufficient funds are available help for people in need, who are resident in the area, will be met.

Review of progress and achievements

This has been another year of consolidation. General refurbishment and maintenance has been undertaken to improve the habitability of the properties.

Future projects

The Trustees have budgeted in the next financial year to to continue improvements to the site for the benefit of the Tenants and wider community.

Anne Winstanley
Chair

Date

INDEPENDENT EXAMINER'S REPORT
TO
THE TRUSTEES OF TWYNAMS CHARITIES
FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of the Charity for the year ended 31st March 2022, which are set out on page 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting, requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Eleanor S Greene
Director, Do the Numbers Ltd

Date 16th August 2022

TWYNHAMS CHARITIES
FINANCIAL STATEMENTS
for the year ended
31st MARCH 2022

	2022		2021	
	£	£	£	£
Receipts				
Rental income	31,200		31,501	
COIF income	364		313	
Bank interest	3		10	
Insurance claim	1243			
Total receipts		32,810		31,824
Payments				
Property repairs and maintenance	28,708		19,119	
Insurance	1,284		1,090	
Accountancy charges	125			
Management	3329		3,000	
Utilities on vacant property	0			
Office and administration	6		36	
Donations to Charitable organisations	4,500		2,000	
Total payments		37952		25,245
Net income / (expenditure)		-5,142		6,579

Statement of assets and liabilities
as at 31 March 2022

Tangible fixed assets

476 to 484 Fair Oak Road (freehold of terraced houses)

Fixed asset investments

M&G Charifund 468 Units	7,677	7,156
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Current assets

Nat West current account	1	1
Nat West reserve account	21,628	27,019
	21,629	27,020

Anne Winstanley
Chair

Date