

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
CHARITY NUMBER 255496

Hentons
Chartered Accountants
Ground Floor
31 Kentish Town Road
London NW1 8NL

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

- Trustees**
- M Y Ben-Gershon #
 - J S Lauffer #
 - G D Cohen #
 - Dr G L Lauffer #
 - E Hacoheh #

Trustees serving at the date of approval of the Trustees' Report.

- Governing Document and Constitution**
- Trust Deed dated 1 November 1965, as an unincorporated association in England.

- Charity Registration Number**
- 255496

- Charity Office**
- 9 Heathcroft
Hampstead Way
London NW11 7HH

- Bankers**
- Coutts & Co.
440 Strand
London WC2R 0QS

- Investment Managers**
- TrinityBridge
Wigmore Yard, 42 Wigmore Street
London W1U 2RY

- Accountants**
- Hentons
(Chartered Accountants)
Ground Floor,
31 Kentish Town Road,
London NW1 8NL

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST**TRUSTEES' REPORT (continued)**

The trustees present their report and financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's Trust Deed and applicable law.

Structure, Governance and Management

The trustees are named on page 1. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees and the required training is given by the existing trustees.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes.

Grant – Making Policy

The trustees meet from time to time to consider the making of charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public benefit objectives, during the year the charity made institutional grants of £330,472 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund for general charitable purposes, as specified in the Trust Deed, for public benefit.

Achievements and Performance

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity made 120 institutional grants for the aforesaid general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

Financial Review

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 5 of the financial statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

The charity's assets are held for the purpose of making Grants for general charitable purposes as specified in the Trust Deed dated 1 November 1965 and the Board of Trustees consider that the financial position of the charity at 5 April 2025 is satisfactory to enable it to continue to make such Grants.

During the year Trinity Bridge (previously known as Close Brothers Asset Management) continued as Investment Managers of the charity's listed investments. During the year there were Realised Gains and Unrealised Losses on listed investments of £82,234 and £244,886 respectively. The listed investments held by the charity have been acquired in accordance with the powers available to the Trustees.

The 5 April 2025 value of the listed investments has been substituted for their historical cost and details are shown in note 5 of the Notes to the Financial Statements.

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

TRUSTEES' REPORT (continued)

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds to enable it to meet its charitable commitments as they fall due; the free reserves amounted to £26,735 at 5 April 2025. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held, as these represent funds not immediately available for charitable grants; at 5 April 2025 the Designated Funds amounted to £3,841,326.

Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

Going Concern

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 10 of the Notes to the Financial Statements.

Statement of trustees' responsibilities

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's income and expenditure during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:-

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

Approved

This report was approved by the trustees on 9 December 2025 and signed on their behalf by:



.....
M.Y. Ben- Gershon (Trustee)

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST**FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST**

I report on the financial statements of the Charity for the year ended 5 April 2025, set out on pages 5 to 11.

Respective responsibilities of trustees and independent examiner

As described on pages 2 and 3, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

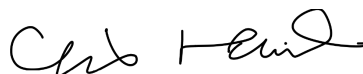
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.



Ground Floor
31 Kentish Town Road
London NW1 8NL

Christopher Howitt
Hentons
Chartered Accountants

20 January 2026

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

| | Notes | 2025 General Fund | 2024 General Fund |
|--|-------|----------------------|----------------------|
| <u>Income and Endowments</u> | | | |
| Investment Income | 2 | 159,959 | 156,988 |
| Endowments | | - | - |
| Donation received | 9 | - | - |
| Income Tax Repayable | | 1,647 | 2,299 |
| <u>Total Income</u> | | £ 161,606 | £ 159,287 |
| <u>Expenditure</u> | | | |
| <u>Expenditure on Charitable Activities :-</u> | | | |
| Direct Charitable Expenditure - Grants | 3 | 330,472 | 268,415 |
| Support Costs (all Governance Costs) | 4 | 37,851 | 36,991 |
| <u>Total Expenditure on Charitable Activities</u> | | £ 368,323 | £ 305,406 |
| <u>Net (Outgoing) resources for the year</u> | | (206,717) | (146,119) |
| <u>Other Recognised Gains and (Losses)</u> | | | |
| Net gains and (losses) on investments | | (162,652) | 82,985 |
| <u>Net Movement in Funds</u> | | (369,369) | (63,134) |
| <u>Unrestricted Funds balance brought forward at 6 April 2024</u> | | | |
| | | 4,237,430 | 4,300,564 |
| <u>Unrestricted Funds balance carried forward at 5 April 2025</u> | | £ 3,868,061 | £ 4,237,430 |

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 11 form part of these Financial Statements.

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

BALANCE SHEET AT 5 APRIL 2025

| | Notes | 2025 | 2024 |
|--|-------|--------------------|--------------------|
| <u>Fixed Assets</u> | | | |
| Listed Investments | 5 | 3,841,326 | 4,239,433 |
| <u>Current Assets</u> | | | |
| Debtor (Amount held by Investment Managers) | | 9,157 | 62,864 |
| Sundry Debtors (amounts falling due within one year) | | 3,939 | 2,292 |
| Balances at Bank | | 29,239 | - |
| | | 42,335 | 65,156 |
| <u>Less: Creditors:</u> | | | |
| Amounts falling due within one year | 6 | 15,600 | 67,159 |
| <u>Net Current Liabilities</u> | | | |
| | | 26,735 | (2,003) |
| <u>Net Assets</u> | | | |
| | | <u>£ 3,868,061</u> | <u>£ 4,237,430</u> |
| <u>Represented By:</u> | | | |
| Designated Funds - Fixed Assets | 8 | 3,841,326 | 4,239,433 |
| Unrestricted Funds – General Reserves | 8 | 26,735 | (2,003) |
| <u>Total Charity Funds</u> | | | |
| | | <u>£ 3,868,061</u> | <u>£ 4,237,430</u> |

The notes on pages 7 to 11 form part of these Financial Statements.

Approved by the Board of Trustees on 9 December 2025 and signed on their behalf by:



M.Y. BEN-GERSHON

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies

Charity Information

The Vivienne and Samuel Cohen Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

Basis of Preparation

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2019 effective January 2019 as subsequently updated), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity has taken advantage of the provisions in the Charities SORP for charities applying FRS 102, but which are small, not to prepare a Cash Flow Statement.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 10 of the Notes to the financial statements.

Income

All income is accounted for as receivable by the charity. There were no permanent endowments received in the year (2024 - Nil).

Expenditure on Charitable Activities

Support Costs are charged on an accruals basis.

Grants are charged in the year when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

Fixed Assets - Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Funds Structure

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

Taxation

The Vivienne and Samuel Cohen Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

Value Added Tax

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025 (continued)

2. Investment Income

| | 2025 | 2024 |
|--|------------------|------------------|
| Dividends and Interest on Listed Investments | 159,239 | 156,763 |
| Bank Interest | 720 | 225 |
| | <u>£ 159,959</u> | <u>£ 156,988</u> |

| | Number of Grants in year ended 5/4/25 | 2025 | Number of Grants in year ended 5/4/24 | 2024 |
|---|--|-------------|--|-------------|
| 3. <u>Direct Charitable Expenditure - Grants</u> | | | | |
| Charitable Donations: - | | | | |
| Jewish Futures Trust | 1 | 4,000 | 1 | 2,500 |
| Chai Lifeline Cancer | 1 | 1,000 | 1 | 1,000 |
| World Jewish Relief | 1 | 5,000 | 1 | 5,000 |
| Jewish Care | 1 | 3,000 | 1 | 3,000 |
| B'nai B'rith Hillel Foundation | 1 | 3,000 | 1 | 3,000 |
| Arachim | 2 | 2,000 | 2 | 2,000 |
| Chasdey Yoel | 1 | 3,000 | 1 | 2,500 |
| Disabled Living Foundation | 1 | 1,000 | 1 | 1,000 |
| University Jewish Chaplaincy | 1 | 5,000 | 2 | 7,000 |
| Age UK | 1 | 1,000 | 1 | 1,000 |
| Royal Osteoporosis Society | 1 | 1,000 | 1 | 1,000 |
| Seed | 1 | 1,200 | 1 | 1,200 |
| Norwood | 1 | 1,000 | 1 | 1,000 |
| Friends of S H Hospital | 1 | 5,000 | 1 | 5,000 |
| Barts Charity | 1 | 2,000 | 1 | 2,000 |
| Tomchei Shabbos Har Nof | 1 | 2,000 | 1 | 1,750 |
| Achisomoch | 1 | 10,000 | 1 | 10,000 |
| Magalei Chesed | 2 | 1,000 | 2 | 1,000 |
| Kehilat Bnei Torah | 1 | 2,000 | 1 | 2,000 |
| Simon Marks Jewish Primary School | 1 | 1,000 | 1 | 1,000 |
| Yeshivat Har Etzion | 1 | 2,000 | 1 | 10,000 |
| Yad Vashem | 1 | 1,044 | 1 | 1,044 |
| Aish Hatorah | 1 | 1,000 | 1 | 1,000 |
| Chug Ha'amakim | - | - | 1 | 2,000 |
| Magen David Adom UK | 1 | 1,000 | 2 | 3,000 |
| Leukaemia UK | 1 | 1,000 | 1 | 1,000 |
| Friends of Yad Sarah | 1 | 1,000 | 1 | 1,000 |
| Boys' Town Jerusalem | 1 | 1,000 | 1 | 1,000 |
| Central Square Minyan | - | - | 1 | 2,150 |
| Bridge Lane Beth Hamidrash | 3 | 1,350 | 6 | 4,950 |
| Shirat Yisrael | 2 | 16,000 | 2 | 8,000 |
| Jerusalem Music Conservatory Hassadna | 1 | 2,000 | 1 | 2,000 |
| Yeshivat Ohr Torah Stone | - | - | 1 | 10,000 |
| carried forward | 35 | 81,594 | 43 | 101,094 |

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025 (continued)

| | Number of Grants in year ended 5/4/25 | 2025 | Number of Grants in year ended 5/4/24 | 2024 |
|--|---|---------|---|---------|
| 3. Direct Charitable Expenditure - Grants (continued) | | | | |
| brought forward | 35 | 81,594 | 43 | 101,094 |
| Ahavat Hadassah | 1 | 8,000 | 1 | 10,000 |
| The Boys Clubhouse | - | - | 1 | 1,000 |
| YLT | 1 | 1,000 | 2 | 2,000 |
| Yeshivat Chevrat Hatorah Jerusalem | - | - | 1 | 3,750 |
| U K Friends of Afikim, | - | - | 1 | 5,000 |
| Yeshaya Adler Memorial Fund | 1 | 8,000 | 1 | 8,000 |
| UK Toremet | 1 | 10,000 | 2 | 6,000 |
| Yad Eliezer Trust | - | - | 1 | 10,000 |
| UCL Development Office | 1 | 2,000 | 1 | 2,000 |
| The Institute of Group Analysis | 1 | 13,000 | - | - |
| Mesila UK | 1 | 3,000 | 1 | 3,000 |
| Melabev | 1 | 5,000 | 1 | 5,000 |
| Karov Eli Leavraham | 1 | 5,000 | 1 | 5,000 |
| The Jerusalem Symphony Orchestra | 1 | 12,000 | 1 | 12,000 |
| Chasdei Sholom | 2 | 2,000 | 2 | 2,000 |
| Beit HaShalem | 1 | 2,000 | 1 | 2,000 |
| Beit Knesset Ohel Hashalom | - | - | 1 | 6,500 |
| ADI (formerly British Friends of ALEH) | 1 | 6,000 | 1 | 10,000 |
| Brongate Ltd | 1 | 1,600 | 2 | 2,000 |
| Shaarez Ader | - | - | 1 | 1,000 |
| Diet Chochna | - | - | 1 | 2,200 |
| Gateshead Kolel | 2 | 15,000 | 1 | 7,500 |
| Gatesway Organisation | 1 | 8,300 | 1 | 8,300 |
| UK Gives | 1 | 1,000 | 2 | 6,500 |
| JNF UK | 1 | 5,000 | 1 | 18,000 |
| Kehilat Shalom | - | - | 1 | 2,000 |
| Karen Haler Bisrael | - | - | 1 | 5,000 |
| Mosaic Religion, Society and State | 1 | 5,000 | 2 | 10,000 |
| Or Shalom Vachesed | 2 | 3,000 | 2 | 3,350 |
| BLBH Gemach | 2 | 7,000 | - | - |
| Action on Smoking | 1 | 1,500 | - | - |
| Avodat Hakodesh | 1 | 7,000 | - | - |
| Hayeshiva Hagevoha | 1 | 7,500 | - | - |
| K2S | 1 | 1,500 | - | - |
| KHG | 1 | 10,000 | - | - |
| Reshet Amal Ltd | 1 | 1,500 | - | - |
| Gateshead Talmudical College | 1 | 6,000 | - | - |
| The Institute for Jewish Research & Publications | 1 | 1,000 | - | - |
| MyIsrael | 1 | 20,000 | - | - |
| UK Tomeret Ltd | 3 | 18,000 | - | - |
| Ahavat Hesed UK Ltd | 1 | 10,000 | - | - |
| Kad Vakemach | 1 | 8,000 | - | - |
| Shaare Zedek | 1 | 7,000 | - | - |
| carried forward | 75 | 303,494 | 78 | 260,194 |

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025 (continued)

| | Number of Grants in year ended 5/4/25 | 2025 | Number of Grants in year ended 5/4/24 | 2024 |
|--|---|----------------|---|----------------|
| 3. Direct Charitable Expenditure - Grants (continued) | | | | |
| brought forward | 75 | 303,494 | 78 | 260,194 |
| Paamonim | 1 | 1,000 | - | - |
| Tehilat Yerushalayim Education Centre | 1 | 1,000 | - | - |
| British Friends of Matan | 1 | 2,000 | - | - |
| Na Lagaat | 1 | 1,000 | - | - |
| Israel Magen Trust | 1 | 5,000 | - | - |
| Friends of Tifereth Shlomo | 1 | 5,000 | - | - |
| Yad Letzfia | 1 | 2,000 | - | - |
| Laniado Hospital | 1 | 1,000 | - | - |
| Jeruslm Coll Tech | 1 | 1,000 | - | - |
| Jewish Chaplaincy | 1 | 2,000 | - | - |
| British Friends of Ogen | 1 | 2,000 | - | - |
| Our Kids First | 1 | 1,000 | - | - |
| Other (all less than £1,000) | 32 | 8,978 | 29 | 8,221 |
| | <u>119</u> | <u>336,472</u> | <u>107</u> | <u>268,415</u> |

NOTE:- All grants were institutional grants for the purposes of :-

| | | | | |
|-----------------------------------|------------|----------------|------------|----------------|
| Education | 21 | 86,000 | 19 | 70,700 |
| Religious Activities and Communal | 22 | 66,299 | 18 | 43,644 |
| Medical Care and Welfare | 24 | 28,750 | 21 | 21,500 |
| Cultural and Recreation | 12 | 22,973 | 11 | 34,971 |
| Care and Welfare | 40 | 126,450 | 38 | 97,600 |
| | <u>119</u> | <u>330,472</u> | <u>107</u> | <u>268,415</u> |

4. Support Costs (all Governance Costs) in support of**Charitable Activities**

| | 2025 | 2024 |
|---|-----------------|-----------------|
| Accountancy (£12,600) and costs of Independent Examination (£3,000) | 15,600 | 15,600 |
| Accountancy re previous years | - | (240) |
| Administration expenses | 684 | 631 |
| Investment Management Fees | 20,973 | 20,428 |
| Bank Charges | 594 | 572 |
| | <u>£ 37,851</u> | <u>£ 36,991</u> |

THE VIVIENNE AND SAMUEL COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025 (continued)

5. Fixed Assets - Investments**Listed Investments**

| | 2025 | 2024 |
|---|--------------------|--------------------|
| Market Value at 6 April 2024 | 4,239,433 | 4,309,602 |
| (Disposals) in year | (347,926) | (155,586) |
| Acquisitions in year, at cost | 194,705 | - |
| Net Unrealised Gains/ (Losses) | (244,886) | 85,417 |
| Market Value at 5 April 2025 | <u>£ 3,841,326</u> | <u>£ 4,239,433</u> |
| (as valued by Investment Managers, TrinityBridge) | | |
| Historical cost and value when settled of Listed Investments | <u>£ 2,906,002</u> | <u>£ 2,845,456</u> |

No listed investments total more than 10% of the total portfolio.

6. Creditors : Amounts falling due within one year

| | 2025 | 2024 |
|----------------|-----------------|-----------------|
| Bank Overdraft | - | 35,959 |
| Accruals | 15,600 | 31,200 |
| | <u>£ 15,600</u> | <u>£ 67,159</u> |

7. Staff Costs and Trustees' Remuneration

There were no staff costs or employees during the year (2024 - Nil).

No remuneration was paid to trustees in the year (2024 - Nil) and no expenses were reimbursed to trustees in the year (2024 - Nil).

8. Unrestricted Funds

| | Total | Designated Funds - Fixed Assets | General Reserves |
|--|--------------------|--|-----------------------------|
| Balance at 6 April 2024 | 4,237,430 | 4,239,433 | (2,003) |
| Net Movement in Funds for the year-decrease | (369,369) | - | (369,369) |
| Transfer between Funds | - | (398,107) | 398,107 |
| Balance at 5 April 2025 | <u>£ 3,868,061</u> | <u>£ 3,841,326</u> | <u>£ 26,735</u> |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each year an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the year.

9. Related Party Transactions

No related party transactions took place during the year.

10. Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet at 5 April 2025.