

THE WILLIAMS FAMILY CHARITABLE TRUST

Report of the trustees for the year ended 31 Dec 2023

The trustees present their report along with the Receipt and Payment accounts of the charity for the year ended 31 December 2023. The accounts have been prepared in accordance with CC 16a.

Principal Address:

Barry Landy
192 Gilbert Road
Cambridge CB4 3PB

Constitution and charitable objectives

The Williams Family Charitable Trust is constituted under a trust deed dated 16 November 1959 and is a registered charity number 255452.

The objects of the charity are to apply the income in perpetuity for such purposes as the trustees in their absolute discretion think fit.

Management and organisation

Ultimate control of the Trust rests with the trustees who are responsible for the day to day management of the investments and affairs of the Trust.

The trustees who have served during the year and since the year end are as declared on the Charity Commission website.

Grants and donations policy

The trustees decide on the grants and donations to be made within the scope of the Trust's objects. The trustees' policy in recent years has been to support diversified charitable causes.

Financial review and investment policy

The Trust was established by the late Mr Walter Nathan Williams in November 1959 who made a capital donation to the Trust which established the trust's original endowment. The endowment fund has increased over the years as a result of net gains on investments. The income from the endowment fund represents unrestricted income which can be used for charitable purposes.

The Trust's quoted securities are managed by the trustees. The policy is to aim to achieve maximum return on an acceptable level of risk.

During the year under review income Donations, Grants and overheads totalled are as in the attached accounts.

Reserves policy

The reserves policy of the unrestricted fund, which represents the free reserves of the charity, is to utilise these reserves in part or in whole in accordance with the

grants and donations policy at the trustees' discretion.

Risk management

The affairs of the Trust are on a small scale and are currently handled directly by the trustees. The Trustees monitor the performance of the investments but they do not consider that additional risk management procedures are necessary for a Trust of this size. Since 1 Jan 2016 Rathbones Fund Management have managed the major part of the Endowment fund on our behalf, with instructions to raise the interest to a target of 5 % at low risk.

Signed on behalf of the trustees

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Barry Landy,



CHARITY COMMISSION
FOR ENGLAND AND WALES

Williams Family Charitable Trust

255452

Receipts and payments accounts

CC16a

For the period
from

Period start date
01-Jan-23

To

Period end date
31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Dividends and Interest	53,125	-	-	53,125	51,016
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	53,125	-	-	53,125	51,016
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,125	-	-	53,125	51,016
A3 Payments					
	-	-	-	-	-
ACCOUNTANCY	1,080	-	-	1,080	900
	-	-	-	-	-
EXPENSES	979	-	-	979	1,279
	-	-	-	-	-
DISTRIBUTIONS	55,100	-	-	55,100	33,750
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	57,159	-	-	57,159	35,929
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	57,159	-	-	57,159	35,929
Net of receipts/(payments)	- 4,034	-	-	- 4,034	15,087
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	60,139	-	-	60,139	45,052
Cash funds this year end	56,105	-	-	56,105	60,139

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Metro Bank	56,105	-	-
		-	-	-
		-	-	-
	Total cash funds	56,105	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

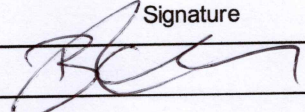
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF	Unrestricted	-	14,211
	COIF	Endowment	-	87,333
	ORDINARY SHARES	Endowment	-	4,008
	RATHBONE MANAGED FUND	Endowment	-	1,421,750
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B LANDY	28/5/24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

WILLIAMS FAMILY CHARITABLE TRUST

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

255452

Set out on pages

1 and 2 of CC16a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

G Hochmuth

Date:

28/05/2024

Name:

G HOCHMUTH ACA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

81 Highfield Drive

Littleport

Ely CB6 1GA