

Charity registration number: 255403

The Missionary Sisters of the Immaculate

Annual Report and Financial Statements

for the Year Ended 31 December 2024

MG Group Professional Services Ltd
Chartered Accountants & Registered Auditors
166 College Road
Harrow
Middlesex
HA1 1BH

The Missionary Sisters of the Immaculate

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The Missionary Sisters of the Immaculate

Reference and Administrative Details

Trustees	Sister Annamaria Rosolin Sister Laura Valtora Sister Priyadershani Pereira Sister Sony Babu
Principal Office	10 Chiswick Lane London W4 2JE
Charity Registration Number	255403
Independent Examiner	MG Group Professional Services Ltd Chartered Accountants & Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

The Missionary Sisters of the Immaculate

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The charity's main aim is to support the religious and other charitable works carried out by members of the order both in this country and overseas.

The funding is mainly by voluntary contributions and surplus from provision of nursery facilities.

Objectives, strategies and activities

The General Direction

We wish to thank you for your support and generosity to sustain our projects of our Congregation in the various countries where we are present in particular this year it was of great help during our General Chapter, for the formation of our sisters, where fifty sisters gathered in Rome at Rocca di Papa for more than one month.

During this year you have managed to help the projects of formation courses which was used for the formation and updating program for the sisters of who participated in General chapter.

In the International novitiate we have at present 13 novices, that this project has been used for their various formation for the foreseeing of the mission that is to help the young and elderly in their needs.

With your contributions, we have able to finance the maintenance of the boarding in Bangladesh for poor children who have no opportunity to study due to poverty and the lack of development in the villages. Today's children are tomorrow's future leaders. So, they are happy and interested in studying and becoming a good leader in the society.

Due to expected cost of home repairs, all projects were not supported in 2024, so if possible, we request you to continue to provide support in 2025.

PROJECTS SUPPORTED IN - 2024

BANGLADESH	Projects for the Boarding Maintenance	£20,000
GENERAL DIRECTION	General Chapter	£40,000
	International Novitiate	£20,000

The Missionary Sisters of the Immaculate

Trustees' Report

PROJECTS - 2025

WE WANT TO CONTINUE:

GUINEA BISSAU	The Project of Natural Medicine	£10,000
	The Integral Development of Women	£8,000
BANGLADESH	Projects for the Boarding Maintenance	£20,000
SILIGURI	Projects for the Boarding Maintenance	£20,000
HYDERABAD	Projects for the Boarding Maintenance	£20,000
INDONESIA	New Presence Activity	£10,000
GENERAL DIRECTION	Travel Expensive	£20,000
VIJAYAWADA	St. Mary Leprosy Centre	£10,000
GENERAL DIRECTION	Interanational Novitiate	£10,000
PAPUA NEW GUINA	Sewing Workshops for Women Development	£8,000

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity considers that it satisfactorily achieved its objectives and aims during the year and anticipates the same in the forthcoming year.

Financial review

The income for the year totalled £260,669 of which £NIL was restricted funds (2023 : £257,641 of which £NIL was restricted funds) and after deducting expenses of £209,911 of which £NIL was from restricted funds (2023: £284,833 of which £NIL was from restricted funds) the Charity had a net surplus / (deficit) of £50,758 (2023 : (£27,192)).

Policy on reserves

The trustees are satisfied with the financial position. Reserves are at a level which is considered sufficient for the charity to fulfil its obligations for at least 12 months from the date of approval of financial statements.

The Missionary Sisters of the Immaculate

Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is registered as the Missionary Sisters of the Immaculate and is also known as Regina Pacis Convent.

The charity is controlled by its governing document, a deed of trust dated 5th February 1968.

Recruitment and appointment of trustees

Were there to be a requirement for new trustees, these would be identified and appointed by the mother house in Italy.

The new trustees would be made aware of their responsibilities, the governing document, administrative procedures, the history and the approach of the charity.

Organisational structure

The charity has four trustees, responsible for the day to day running of the convent.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These systems are periodically reviewed to ensure that they still meet the needs of the Charity.

The annual report was approved by the trustees of the charity on 22 October 2025 and signed on its behalf by:


Sister Priyadershani Pereira
Trustee

The Missionary Sisters of the Immaculate

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 October 2025 and signed on its behalf by:


.....
Sister Priyadershani Pereira
Trustee

The Missionary Sisters of the Immaculate

Independent Examiner's Report to the trustees of The Missionary Sisters of the Immaculate

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Missionary Sisters of the Immaculate you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Missionary Sisters of the Immaculate's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Missionary Sisters of the Immaculate's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Missionary Sisters of the Immaculate as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gavin Fernandes FCA
Chartered Accountants & Registered Auditors

166 College Road
Harrow
Middlesex
HA1 1BH

22 October 2025

The Missionary Sisters of the Immaculate

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	80,056	-	80,056
Other trading activities	4	177,210	-	177,210
Investment income	5	<u>3,403</u>	<u>-</u>	<u>3,403</u>
Total income		<u>260,669</u>	<u>-</u>	<u>260,669</u>
Expenditure on:				
Raising funds		(5,479)	-	(5,479)
Charitable activities	6	<u>(204,432)</u>	<u>-</u>	<u>(204,432)</u>
Total expenditure		<u>(209,911)</u>	<u>-</u>	<u>(209,911)</u>
Net movement in funds		50,758	-	50,758
Reconciliation of funds				
Total funds brought forward(As restated)		<u>140,172</u>	<u>-</u>	<u>140,172</u>
Total funds carried forward	16	<u><u>190,930</u></u>	<u><u>-</u></u>	<u><u>190,930</u></u>

The Missionary Sisters of the Immaculate

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds Unaudited £	Restricted Funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	71,427	-	71,427
Other trading activities	4	183,797	-	183,797
Investment Income	5	2,417	-	2,417
Total Income		<u>257,641</u>	<u>-</u>	<u>257,641</u>
Expenditure on :				
Raising Funds		(8,051)	-	(8,051)
Charitable activities	6	(276,782)	-	(276,782)
Total Expenditure		<u>(284,833)</u>	<u>-</u>	<u>(284,833)</u>
Net expenditure		(27,192)		(27,192)
Gross transfers between funds		1,000	(1,000)	-
Prior period adjustment		17,760	-	17,760
Net movements in funds		(8,432)	(1,000)	(9,432)
Reconciliation of funds				
Total funds brought forward		148,604	1,000	149,604
Total funds carried forward (As retated)	16	<u>140,172</u>	<u>-</u>	<u>140,172</u>

The Missionary Sisters of the Immaculate

(Registration number: 255403)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 As restated £
Fixed assets			
Tangible assets		17,760	17,760
Current assets			
Debtors	14	310	-
Cash at bank and in hand		177,318	124,812
		177,628	124,812
Creditors: Amounts falling due within one year	15	(4,458)	(2,400)
Net current assets		173,170	122,412
Net assets		190,930	140,172
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		190,930	140,172
Total funds	16	190,930	140,172

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 22 October 2025 and signed on their behalf by:

Priya Pereira
 Sister Priyadershani Pereira
 Trustee

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

1. Charity status

The Charity is registered as the Missionary Sisters of the Immaculate and is also known as Regina Pacis Convent. The charity is controlled by its governing document, a deed of trust dated 5th February 1968.

The address of its registered office is:
10 Chiswick Lane
London
W4 2JE

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Missionary Sisters of the Immaculate meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

In accordance with the Charities SORP (FRS 102), charities with gross income below £500,000 are not required to prepare a cash flow statement. As the charity is a trust and its gross income for the year was below this threshold, no cash flow statement has been prepared.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

Prior period errors

During the year, the trustees identified that a property (land and building purchased in 1968 for £17,760) had not previously been recognised in the charity's financial statements. The asset has now been recognised at its original cost, with the building considered fully depreciated. The correction has been treated as a prior period adjustment in accordance with FRS 102 Section 10. As a result, the opening balances for the year ended 31 December 2023 have been restated to reflect the inclusion of the property. The adjustment has increased tangible fixed assets and opening unrestricted funds by £17,760 at 1 January 2023.

The impact of the restatement is as follows:

	2023		2023
	As previously stated	Adjustments	As restated
	£	£	£
Tangible assets	-	17,760	17,760
Unrestricted funds	(122,412)	(17,760)	(140,172)

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Nursery school capital grant	80,056	80,056	71,427
	<u>80,056</u>	<u>80,056</u>	<u>71,427</u>

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Trading income; Nursery fees	177,210	177,210	183,797
	<u>177,210</u>	<u>177,210</u>	<u>183,797</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	3,403	3,403	2,417
	<u>3,403</u>	<u>3,403</u>	<u>2,417</u>

6 Charitable activities

	Total 2024 £	Total 2023 £
Charitable donations	80,300	166,620
Governance costs	73,946	62,740
Staff costs	50,186	47,422
	<u>204,432</u>	<u>276,782</u>

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Charitable donations

The charitable donations were paid to different institutions, to be used in carrying out supporting activities for poor children to help them to study and to gain a good future. Even funds were provided for the development of women. Listed below are amounts paid to different institutions.

	2024 £	2023 £
Boarding Maintenance - Hyderabad	-	20,000
Travel Expense Rome	-	20,000
International Novitiate - Rome	20,000	20,000
Lenten Project	200	200
Boarding Maintenance - Bangladesh	20,000	20,000
Leprosy Centre - Vijayawada	-	10,000
Formation Course - Rome	40,000	30,000
Boarding Maintenance - Siliguri	-	20,000
Natural Medicine G Bissau	-	10,000
Integral Dev of women Guinea Bissau	-	8,420
Women Sewing Centre PNG	-	8,000
Given for prayer meeting Sr Julli	100	-
	<u>80,300</u>	<u>166,620</u>

8 Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Examiner's fees			
Other Fees paid to examiners	2,466	2,466	-
Independent examiner fees			
Examination of the financial statements	2,400	2,400	2,400
Legal fees	9,017	9,017	3,729
	<u>13,883</u>	<u>13,883</u>	<u>6,129</u>

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Support costs

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Support cost	60,063	60,063	56,611
	<u>60,063</u>	<u>60,063</u>	<u>56,611</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	49,485	46,673
Pension costs	<u>701</u>	<u>749</u>
	<u>50,186</u>	<u>47,422</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total employees	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	<u>2,400</u>	<u>2,400</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Debtors

	2024	2023
	£	£
Other debtors	<u>310</u>	<u>-</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,058	-
Accruals	<u>2,400</u>	<u>2,400</u>
	<u>4,458</u>	<u>2,400</u>

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>(140,172)</u>	<u>(260,669)</u>	<u>209,911</u>	<u>(190,930)</u>

	Balance at 1 January 2023 (As restated) £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 (As restated) £
Unrestricted funds					
General	(166,364)	(257,641)	284,833	(1,000)	(140,172)
Restricted funds	<u>(1,000)</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total funds	<u>(167,364)</u>	<u>(257,641)</u>	<u>284,833</u>	<u>-</u>	<u>(140,172)</u>

The Missionary Sisters of the Immaculate

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	17,760	17,760
Current assets	177,628	177,628
Current liabilities	(4,458)	(4,458)
Total net assets	190,930	190,930

	Unrestricted funds General £	Total funds £
Tangible fixed assets	17,760	17,760
Current assets	124,812	124,812
Current liabilities	(2,400)	(2,400)
Total net assets	140,172	140,172

18 Analysis of net funds

	At 1 January 2024 £	Cash flow £	At 31 December 2024 £
Cash at bank and in hand	124,812	52,506	177,318
Net debt	124,812	52,506	177,318

	At 1 January 2023 £	Cash flow £	At 31 December 2023 £
Cash at bank and in hand	152,750	(27,938)	124,812
Net debt	152,750	(27,938)	124,812

The Missionary Sisters of the Immaculate

Statement of Financial Activities by fund for the Year Ended 31 December 2024

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and Endowments from:		
Donations and legacies	80,056	71,427
Other trading activities	177,210	183,797
Investment income	3,403	2,417
Total income	<u>260,669</u>	<u>257,641</u>
Expenditure on:		
Raising funds	(5,479)	(8,051)
Charitable activities	<u>(204,432)</u>	<u>(276,782)</u>
Total expenditure	<u>(209,911)</u>	<u>(284,833)</u>
Net income/(expenditure)	50,758	(27,192)
Other recognised gains and losses		
Prior period adjustment	<u>-</u>	<u>17,760</u>
Net movement in funds	50,758	(9,432)
Reconciliation of funds		
Total funds brought forward	<u>140,172</u>	<u>149,604</u>
Total funds carried forward	<u><u>190,930</u></u>	<u><u>140,172</u></u>

The Missionary Sisters of the Immaculate

Statement of Financial Activities by fund for the Year Ended 31 December 2024

	Restricted funds 2024 £	Restricted funds 2023 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Gross transfers between funds	-	(1,000)
Reconciliation of funds		
Total funds brought forward	-	1,000
Total funds carried forward	-	-

The Missionary Sisters of the Immaculate

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	80,056	71,427
Other trading activities (analysed below)	177,210	183,797
Investment income (analysed below)	3,403	2,417
Total income	<u>260,669</u>	<u>257,641</u>
Expenditure on:		
Raising funds (analysed below)	(5,479)	(8,051)
Charitable activities (analysed below)	<u>(204,432)</u>	<u>(276,782)</u>
Total expenditure	<u>(209,911)</u>	<u>(284,833)</u>
Net income/(expenditure)	50,758	(27,192)
Other recognised gains and losses		
Prior period adjustment	<u>-</u>	<u>17,760</u>
Net movement in funds	50,758	(9,432)
Reconciliation of funds		
Total funds brought forward	<u>140,172</u>	<u>149,604</u>
Total funds carried forward	<u><u>190,930</u></u>	<u><u>140,172</u></u>

The Missionary Sisters of the Immaculate

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Nursery School Capital Grant	80,056	71,427
	<u>80,056</u>	<u>71,427</u>
<i>Other trading activities</i>		
Nursery Fees	177,210	183,797
	<u>177,210</u>	<u>183,797</u>
<i>Investment income</i>		
Other income	3,403	2,417
	<u>3,403</u>	<u>2,417</u>
<i>Raising funds</i>		
Nursery fees	(5,479)	(8,051)
	<u>(5,479)</u>	<u>(8,051)</u>
<i>Charitable activities</i>		
Donations	(80,300)	(166,620)
Staff pensions (Defined contribution) - pension scheme 1	(701)	(749)
Food provisions & cleaning	(14,414)	(13,145)
Rates and water	(6,245)	(2,965)
Light, heat and power	(5,544)	(5,254)
Insurance	(3,287)	(3,119)
Repairs and maintenance	(4,882)	(7,710)
Telephone and fax	(926)	(1,254)
Chapel expenses	(3,765)	(3,348)
Printing, postage and stationery	(1,927)	(1,608)
School fees & religious books	(7,555)	(7,593)
Sundry expenses	(1,567)	(3,948)
Clerical assistance	(4,639)	(1,110)
Travel and subsistence	(5,170)	(5,421)
Examiner's fees	(2,466)	-
Independent examiner's fee	(2,400)	(2,400)
Legal and professional fees	(9,017)	(3,729)
Bank charges	(142)	(136)
Wages and salaries	(49,485)	(46,673)
	<u>(204,432)</u>	<u>(276,782)</u>