

FOTHERBY ALMSHOUSE CHARITIES

England & Wales · Charity number 255280

Details

Other names	FOTHERBY ALMSHOUSE TRUST
Status	Registered
Legal form	Other
Registered	1968-05-28
Register	View on the Charity Commission register

Contact

Address	8 Lyndon Crescent Louth LN11 0BJ
Phone	01507606364
Email	johncrawford08@outlook.com

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: Provision of sheltered housing accommodation for those qualifying for the scheme

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** PARISH OF FOTHERBY
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£30,904	£8,474	-	-
2024-06-30	£48,419	£16,789	-	-
2023-06-30	£26,082	£21,285	-	-
2022-06-30	£25,087	£22,023	-	-
2021-06-30	£24,150	£13,156	-	-
2020-06-30	£24,150	£18,611	-	-

Trustees

Name	Role	Appointed
ANTHONY STEWART PRIDGEON	Chair	
CHRISTINA CHEN		2022-07-18
CHRISTINE LAKING		
Deborah Jane Ensell		2024-10-14
HELEN MARGARET STUBBS		
LOUISE THOMPSON		2014-01-20
MICHAEL THORNALLEY		
TIM HUNTER		2012-08-04

Linked charities

- FOTHERBY ALMSHOUSES (255280-1)
- FOTHERBY ALMSHOUSES ALLENBY ENDOWMENT (255280-2)
- FOTHERBY ALMSHOUSES FURTHER ENDOWMENT FUND (255280-3)
- JOHN ALLENBY COAL FUND (255280-4)
- JOHN ALLENBY REPAIR FUND (255280-5)
- JOHN ALLENBY BEEF AND FLOUR FUND (255280-6)

FOTHERBY ALMSHOUSE CHARITIES

England & Wales - Charity number 255280

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
FOTHERBY ALMSHOUSE CHARITIES**

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

FOTHERBY ALMSHOUSE CHARITIES

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FOR THE YEAR ENDED 30 JUNE 2025**

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FOTHERBY ALMSHOUSE CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established by the late Everitt Allenby and endowed by him pursuant to his provision of six almshouses in the parish of Fotherby in the County of Lincolnshire, in 1867. The trustees have since then continually maintained and enhanced their provision of sheltered housing for those qualifying for the scheme.

In 2025 the net gain on investments was £12,556 (2024: net gain of £19,229).

Public benefit

In the furtherance of the objects of the charity, the Trustees have had due regard to Charity Commission general guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserve levels of the charity annually. The charity's level of free reserves at 30 June 2025 was £268,938, a sum that has accumulated over many years.

The reason for reserves being accumulated is to provide sufficient working capital to cover delays between spending and receipt of monies and to provide a cushion to deal with unexpected issues such as urgent maintenance and renovation work, the cost of which can be significant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity and its linked bodies is a scheme dated 22 July 1969 as amended by a scheme dated 13 July 1992.

Induction and training of new trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction will provide training on charity, legal and financial matters. All new Trustees are given the opportunity of a visit to the Almshouses and the chance to meet with other Trustees.

All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally few new Trustees a year, induction tends to be done informally and is tailored to the needs of the individual.

Wider network

The constituents of the Fotherby Almshouse Charities are:

Fotherby Almshouses (charity number 225280-1)
Fotherby Almshouses Allenby Endowment (charity number 225280-2)
Fotherby Almshouses Further Endowment Fund (charity number 225280-3)
John Allenby Coal Fund (charity number 225282-4)
John Allenby Repair Fund (charity number 225280-5)
John Allenby Beef and Flour Fund (charity number 225280-6)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the organisation is exposed, in particular those relating to the provision of facilities to Almspersons and its finances.

The Trustees have implemented a number of systems to assess risks, especially in the operational areas (e.g. in relation to property maintenance, and the health and safety of Almspersons) and in relation to the control of finance.

Monitoring systems and internal financial controls have been introduced and upheld in order to minimise risk. Where significant financial risk still remains, the Trustees have ensured they have adequate insurance cover.

FOTHERBY ALMSHOUSE CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
255280

Principal address

Mr J Crawford
8 Lyndon Crescent
Louth
Lincolnshire
LN11 0BJ

Trustees

A S Pridgeon
C Laking
H M Stubbs
M Thornalley
T Hunter
Mrs L Thompson
Mrs C Chen
Ms D J Ensell (appointed 14.10.24)

Independent Examiner

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 20.11.2026 and signed on its behalf by:

A.S. Pridgeon
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOTHERBY ALMSHOUSE CHARITIES**

Independent examiner's report to the trustees of Fotherby Almshouse Charities

I report to the charity trustees on my examination of the accounts of Fotherby Almshouse Charities (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Barrett (FCCA)

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Date: 29/04/2026

FOTHERBY ALMSHOUSE CHARITIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Almspersons' maintenance and heating contributions (net of voids of £Nil)		27,798	-	27,798	26,257
Investment income	2	3,106	-	3,106	2,933
Total		<u>30,904</u>	<u>-</u>	<u>30,904</u>	<u>29,190</u>
EXPENDITURE ON					
Charitable activities					
Almshouse Costs		21,030	-	21,030	16,789
Net gains on investments		12,556	-	12,556	19,229
NET INCOME		22,430	-	22,430	31,630
RECONCILIATION OF FUNDS					
Total funds brought forward		246,508	435,000	681,508	649,878
TOTAL FUNDS CARRIED FORWARD		<u>268,938</u>	<u>435,000</u>	<u>703,938</u>	<u>681,508</u>

The notes form part of these financial statements

FOTHERBY ALMSHOUSE CHARITIES

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	-	435,000	435,000	435,000
Investments	6	214,251	-	214,251	215,579
		<u>214,251</u>	<u>435,000</u>	<u>649,251</u>	<u>650,579</u>
CURRENT ASSETS					
Debtors	7	463	-	463	1,397
Cash at bank		57,034	-	57,034	32,227
		<u>57,497</u>	<u>-</u>	<u>57,497</u>	<u>33,624</u>
CREDITORS					
Amounts falling due within one year	8	(2,810)	-	(2,810)	(2,695)
		<u>54,687</u>	<u>-</u>	<u>54,687</u>	<u>30,929</u>
NET CURRENT ASSETS					
		<u>54,687</u>	<u>-</u>	<u>54,687</u>	<u>30,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>268,938</u>	<u>435,000</u>	<u>703,938</u>	<u>681,508</u>
NET ASSETS					
		<u>268,938</u>	<u>435,000</u>	<u>703,938</u>	<u>681,508</u>
FUNDS					
	9				
Unrestricted funds				268,938	246,508
Restricted funds				435,000	435,000
TOTAL FUNDS					
				<u>703,938</u>	<u>681,508</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

.....
Trustee

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Almshouses are maintained to such a standard that their residual value is considered to be not less than their most recent valuation. Consequently no depreciation is charged.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted fund: Unrestricted funds are available to be used for any purpose appropriate to the charity's charitable objects.

Restricted fund: Restricted funds may be used for any purposes that are consistent with the objects of the donor, namely the accommodation and support of older people.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	3,106	2,933

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

FOTHERBY ALMSHOUSE CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Almspersons' maintenance and heating contributions (net of voids of £Nil)	26,257	-	26,257
Investment income	2,933	-	2,933
Total	<u>29,190</u>	<u>-</u>	<u>29,190</u>
EXPENDITURE ON			
Charitable activities			
Almshouse Costs	16,789	-	16,789
Net gains on investments	19,229	-	19,229
NET INCOME	31,630	-	31,630
RECONCILIATION OF FUNDS			
Total funds brought forward	214,878	435,000	649,878
TOTAL FUNDS CARRIED FORWARD	<u>246,508</u>	<u>435,000</u>	<u>681,508</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2024 and 30 June 2025	<u>435,000</u>
NET BOOK VALUE	
At 30 June 2025	<u>435,000</u>
At 30 June 2024	<u>435,000</u>

The provision of the Almshouses was established by the original Trust Deed and the trustees continue to ensure that they are occupied by qualifying individuals and that the houses are maintained in a good state of repair.

The Almshouses have not been revalued during the year. However, as explained in note 11, following the year end the Almshouses were valued by a chartered surveyor. The market value of the Almshouses in July 2025 was valued at £480,000.

The historic cost of the revalued properties is not known.

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

6. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 July 2024	215,579
Additions	20,390
Disposals	(34,274)
Revaluations	12,556
	<u>214,251</u>
At 30 June 2025	<u>214,251</u>
NET BOOK VALUE	
At 30 June 2025	<u><u>214,251</u></u>
At 30 June 2024	<u><u>215,579</u></u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Investments £
Valuation in 2025	<u><u>214,251</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepaid expenses	<u>463</u>	<u>1,397</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	<u>2,810</u>	<u>2,695</u>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	246,508	22,430	268,938
Restricted funds			
Restricted fund	435,000	-	435,000
	<u>681,508</u>	<u>22,430</u>	<u>703,938</u>
TOTAL FUNDS	<u><u>681,508</u></u>	<u><u>22,430</u></u>	<u><u>703,938</u></u>

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,904	(21,030)	12,556	22,430
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,904</u>	<u>(21,030)</u>	<u>12,556</u>	<u>22,430</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	214,878	31,630	246,508
Restricted funds			
Restricted fund	435,000	-	435,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>649,878</u>	<u>31,630</u>	<u>681,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,190	(16,789)	19,229	31,630
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>29,190</u>	<u>(16,789)</u>	<u>19,229</u>	<u>31,630</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	214,878	54,060	268,938
Restricted funds			
Restricted fund	435,000	-	435,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>649,878</u>	<u>54,060</u>	<u>703,938</u>

FOTHERBY ALMSHOUSE CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,094	(37,819)	31,785	54,060
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,094</u>	<u>(37,819)</u>	<u>31,785</u>	<u>54,060</u>

Unrestricted funds are available to be used for any purpose appropriate to the charity's charitable objects.

Restricted funds may be used for any purposes that are consistent with the objects of the donor, namely the accommodation and support of older people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

11. POST BALANCE SHEET EVENTS

Following the year end the Almshouses were valued by a chartered surveyor. The market value of the Almshouses in July 2025 was valued at £480,000.

FOTHERBY ALMSHOUSE CHARITIES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	3,106	2,933
Charitable activities		
Contributions receivable	14,628	15,117
Service charge receivable	13,170	11,140
	<u>27,798</u>	<u>26,257</u>
Total incoming resources	30,904	29,190
EXPENDITURE		
Charitable activities		
Garden maintenance	4,328	1,647
Repairs and maintenance	2,341	1,592
Rates and water	1,616	1,452
Insurance	862	928
Electricity	535	434
Alarm system monitoring	1,882	1,263
Heating oil	4,168	5,691
	<u>15,732</u>	<u>13,007</u>
Support costs		
Other		
Clerk's salary and honorarium	1,400	1,200
Independent examiner's fees (including VAT)	2,740	2,040
Sundries	115	74
Postage and stationery	60	45
Subscriptions	983	423
	<u>5,298</u>	<u>3,782</u>
Total resources expended	21,030	16,789
Net income	<u>9,874</u>	<u>12,401</u>

This page does not form part of the statutory financial statements

FOTHERBY ALMSHOUSE CHARITIES

England & Wales - Charity number 255280

Accounts

REGISTERED CHARITY NUMBER: 255280

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
FOTHERBY ALMSHOUSE CHARITIES**

Duncan & Toplis Limited
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FOTHERBY ALMSHOUSE CHARITIES

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

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FOTHERBY ALMSHOUSE CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established by the late Everitt Allenby and endowed by him pursuant to his provision of six almshouses in the parish of Fotherby in the County of Lincolnshire, in 1867. The trustees have since then continually maintained and enhanced their provision of sheltered housing for those qualifying for the scheme.

In 2024 the net gain on investments was £19,229 (2023: net gain of £3,483).

Public benefit

In the furtherance of the objects of the charity, the Trustees have had due regard to Charity Commission general guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserve levels of the charity annually. The charity's level of free reserves at 30 June 2024 was £246,508, a sum that has accumulated over many years.

The reason for reserves being accumulated is to provide sufficient working capital to cover delays between spending and receipt of monies and to provide a cushion to deal with unexpected issues such as urgent maintenance and renovation work, the cost of which can be significant.

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Governing document

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All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally few new Trustees a year, induction tends to be done informally and is tailored to the needs of the individual.

Wider network

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Fotherby Almshouses Allenby Endowment (charity number 225280-2)

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The Trustees have assessed the major risks to which the organisation is exposed, in particular those relating to the provision of facilities to Almspersons and its finances.

The Trustees have implemented a number of systems to assess risks, especially in the operational areas (e.g. in relation to property maintenance, and the health and safety of Almspersons) and in relation to the control of finance.

Monitoring systems and internal financial controls have been introduced and upheld in order to minimise risk. Where significant financial risk still remains, the Trustees have ensured they have adequate insurance cover.

FOTHERBY ALMSHOUSE CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
255280

Principal address
Mr J Crawford
8 Lyndon Crescent
Louth
Lincolnshire
LN11 0BJ

Trustees
A S Pridgeon
C Laking
H M Stubbs
M Thornalley
T Hunter
Mrs J Harris
Mrs L Thompson
Mrs C Chen

Independent Examiner
Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Bankers
Lloyds Bank plc
24 Mercer Row
Louth
Lincolnshire
LN11 0BJ

Approved by order of the board of trustees on 13.01.2025 and signed on its behalf by:


Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOTHERBY ALMSHOUSE CHARITIES**

Independent examiner's report to the trustees of Fotherby Almshouse Charities

I report to the charity trustees on my examination of the accounts of Fotherby Almshouse Charities (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Barrett (FCCA)

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Date:

FOTHERBY ALMSHOUSE CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Almspersons' maintenance and heating contributions (net of voids of £Nil)		26,257	-	26,257	23,515
Investment income	2	2,933	-	2,933	2,567
Total		<u>29,190</u>	<u>-</u>	<u>29,190</u>	<u>26,082</u>
EXPENDITURE ON					
Charitable activities					
Almshouse Costs		16,789	-	16,789	24,768
Net gains on investments		19,229	-	19,229	3,483
NET INCOME		31,630	-	31,630	4,797
RECONCILIATION OF FUNDS					
Total funds brought forward		214,878	435,000	649,878	645,081
TOTAL FUNDS CARRIED FORWARD		<u>246,508</u>	<u>435,000</u>	<u>681,508</u>	<u>649,878</u>

The notes form part of these financial statements

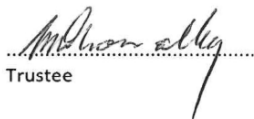
FOTHERBY ALMSHOUSE CHARITIES

STATEMENT OF FINANCIAL POSITION
30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	-	435,000	435,000	435,000
Investments	6	215,579	-	215,579	195,960
		<u>215,579</u>	<u>435,000</u>	<u>650,579</u>	<u>630,960</u>
CURRENT ASSETS					
Debtors	7	1,397	-	1,397	355
Cash at bank		32,227	-	32,227	23,527
		<u>33,624</u>	<u>-</u>	<u>33,624</u>	<u>23,882</u>
CREDITORS					
Amounts falling due within one year	8	(2,695)	-	(2,695)	(4,964)
		<u>30,929</u>	<u>-</u>	<u>30,929</u>	<u>18,918</u>
NET CURRENT ASSETS					
		<u>246,508</u>	<u>435,000</u>	<u>681,508</u>	<u>649,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>246,508</u>	<u>435,000</u>	<u>681,508</u>	<u>649,878</u>
NET ASSETS					
		<u>246,508</u>	<u>435,000</u>	<u>681,508</u>	<u>649,878</u>
FUNDS					
Unrestricted funds	9			246,508	214,878
Restricted funds				435,000	435,000
				<u>681,508</u>	<u>649,878</u>
TOTAL FUNDS					
				<u>681,508</u>	<u>649,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13.01.2025 and were signed on its behalf by:


Trustee


Trustee

The notes form part of these financial statements

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Almshouses are maintained to such a standard that their residual value is considered to be not less than their cost or most recent valuation. Consequently no depreciation is charged.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	2,933	2,567

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Almspersons' maintenance and heating contributions (net of voids of £Nil)	23,515	-	23,515
Investment income	2,567	-	2,567
Total	<u>26,082</u>	<u>-</u>	<u>26,082</u>
EXPENDITURE ON			
Charitable activities			
Almshouse Costs	24,768	-	24,768
Net gains on investments	3,483	-	3,483
NET INCOME	4,797	-	4,797
RECONCILIATION OF FUNDS			
Total funds brought forward	210,081	435,000	645,081
TOTAL FUNDS CARRIED FORWARD	<u>214,878</u>	<u>435,000</u>	<u>649,878</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2023 and 30 June 2024	<u>435,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>435,000</u>
At 30 June 2023	<u>435,000</u>

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

6. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 July 2023	195,960
Additions	390
Revaluations	19,229
	<u>215,579</u>
At 30 June 2024	215,579
NET BOOK VALUE	
At 30 June 2024	<u>215,579</u>
At 30 June 2023	<u>195,960</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Investments £
Valuation in 2024	<u>215,579</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepaid expenses	<u>1,397</u>	<u>355</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>2,695</u>	<u>4,964</u>

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	214,878	31,630	246,508
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>649,878</u>	<u>31,630</u>	<u>681,508</u>

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,190	(16,789)	19,229	31,630
TOTAL FUNDS	<u>29,190</u>	<u>(16,789)</u>	<u>19,229</u>	<u>31,630</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	210,081	4,797	214,878
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>645,081</u>	<u>4,797</u>	<u>649,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,082	(24,768)	3,483	4,797
TOTAL FUNDS	<u>26,082</u>	<u>(24,768)</u>	<u>3,483</u>	<u>4,797</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	210,081	36,427	246,508
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>645,081</u>	<u>36,427</u>	<u>681,508</u>

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,272	(41,557)	22,712	36,427
TOTAL FUNDS	<u>55,272</u>	<u>(41,557)</u>	<u>22,712</u>	<u>36,427</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

FOTHERBY ALMSHOUSE CHARITIES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	2,933	2,567
Charitable activities		
Contributions receivable	15,117	14,468
Service charge receivable	11,140	9,047
	<u>26,257</u>	<u>23,515</u>
Total incoming resources	29,190	26,082
EXPENDITURE		
Charitable activities		
Garden maintenance	1,647	1,758
Repairs and maintenance	1,592	7,740
Rates and water	1,452	1,331
Insurance	928	1,020
Electricity	434	308
Retainer fee	-	250
Alarm system monitoring	1,263	949
Heating oil	5,691	6,780
	<u>13,007</u>	<u>20,136</u>
Support costs		
Other		
Clerk's salary and honorarium	1,200	1,200
Independent examiner's fees (including VAT)	2,040	2,732
Sundries	74	14
Postage and stationery	45	48
Subscriptions	423	638
	<u>3,782</u>	<u>4,632</u>
Total resources expended	16,789	24,768
Net income	<u>12,401</u>	<u>1,314</u>

This page does not form part of the statutory financial statements

FOTHERBY ALMSHOUSE CHARITIES

England & Wales - Charity number 255280

Accounts

REGISTERED CHARITY NUMBER: 255280

**DUNCAN
& TOPLIS**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
FOTHERBY ALMSHOUSE CHARITIES**

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Duncan & Toplis and Kreston Duncan & Toplis are trading names of Duncan & Toplis Limited, registered in England and Wales, company number 09127501. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.



duncantoplis.co.uk   

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

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Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

FOTHERBY ALMSHOUSE CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established by the late Everitt Allenby and endowed by him pursuant to his provision of six almshouses in the parish of Fotherby and the County of Lincolnshire, in 1867. The trustees have since then continually maintained and enhanced their provision of sheltered housing for those qualifying for the scheme.

In 2023 the net gain on investments was £3,483 (2022: net loss of £1,735).

Public benefit

In the furtherance of the objects of the charity, the Trustees have had due regard to Charity Commission general guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserve levels of the charity annually. The charity's level of free reserves at 30 June 2023 was £214,878 a sum that has accumulated over many years.

The reason for reserves being accumulated is to provide sufficient working capital to cover delays between spending and receipt of monies and to provide a cushion to deal with unexpected issues such as urgent maintenance and renovation work, the cost of which can be significant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity and its linked bodies is a scheme dated 22 July 1969 as amended by a scheme dated 13 July 1992.

Induction and training of new trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction will provide training on charity, legal and financial matters. All new Trustees are given the opportunity of a visit to the Almshouses and the chance to meet with other Trustees.

All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally few new Trustees a year, induction tends to be done informally and is tailored to the needs of the individual.

Wider network

The constituents of the Fotherby Almshouse Charities are:

Fotherby Almshouses (charity number 225280-1)

Fotherby Almshouses Allenby Endowment (charity number 225280-2)

Fotherby Almshouses Further Endowment Fund (charity number 225280-3)

John Allenby Coal Fund (charity number 225282-4)

John Allenby Repair Fund (charity number 225280-5)

John Allenby Beef and Flour Fund (charity number 225280-6)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the organisation is exposed, in particular those relating to the provision of facilities to Almspersons and its finances.

The Trustees have implemented a number of systems to assess risks, especially in the operational areas (e.g. in relation to property maintenance, and the health and safety of Almspersons) and in relation to the control of finance.

Monitoring systems and internal financial controls have been introduced and upheld in order to minimise risk. Where significant financial risk still remains, the Trustees have ensured they have adequate insurance cover.

FOTHERBY ALMSHOUSE CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
255280

Principal address

Mr J Crawford
8 Lyndon Crescent
Louth
Lincolnshire
LN11 0BJ

Trustees

A S Pridgeon
C Laking
H M Stubbs
M Thornalley
T Hunter
Mrs J Harris
Mrs L Thompson
Mrs C Chen (appointed 18.7.22)

Independent Examiner

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Bankers

Lloyds Bank plc
24 Mercer Row
Louth
Lincolnshire
LN11 0BJ

Approved by order of the board of trustees on 15.04 2024 and signed on its behalf by:

A.S. Pridgeon

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOTHERBY ALMSHOUSE CHARITIES**

Independent examiner's report to the trustees of Fotherby Almshouse Charities

I report to the charity trustees on my examination of the accounts of Fotherby Almshouse Charities (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Barrett (FCCA)

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Date: 27 June 2024

FOTHERBY ALMSHOUSE CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Almspersons' maintenance and heating contributions (net of voids of £Nil)		23,515	-	23,515	22,776
Investment income	2	2,567	-	2,567	2,311
Total		<u>26,082</u>	<u>-</u>	<u>26,082</u>	<u>25,087</u>
EXPENDITURE ON					
Charitable activities					
Almshouse Costs		24,768	-	24,768	20,288
Net gains/(losses) on investments		3,483	-	3,483	(1,735)
NET INCOME		4,797	-	4,797	3,064
RECONCILIATION OF FUNDS					
Total funds brought forward		210,081	435,000	645,081	642,017
TOTAL FUNDS CARRIED FORWARD		<u>214,878</u>	<u>435,000</u>	<u>649,878</u>	<u>645,081</u>

The notes form part of these financial statements

FOTHERBY ALMSHOUSE CHARITIES

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	-	435,000	435,000	435,000
Investments	6	195,960	-	195,960	192,087
		<u>195,960</u>	<u>435,000</u>	<u>630,960</u>	<u>627,087</u>
CURRENT ASSETS					
Debtors	7	355	-	355	2,015
Cash at bank		23,527	-	23,527	20,913
		<u>23,882</u>	<u>-</u>	<u>23,882</u>	<u>22,928</u>
CREDITORS					
Amounts falling due within one year	8	(4,964)	-	(4,964)	(4,934)
		<u>18,918</u>	<u>-</u>	<u>18,918</u>	<u>17,994</u>
NET CURRENT ASSETS					
		<u>18,918</u>	<u>-</u>	<u>18,918</u>	<u>17,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>214,878</u>	<u>435,000</u>	<u>649,878</u>	<u>645,081</u>
NET ASSETS					
		<u>214,878</u>	<u>435,000</u>	<u>649,878</u>	<u>645,081</u>
FUNDS					
Unrestricted funds	9			214,878	210,081
Restricted funds				435,000	435,000
TOTAL FUNDS					
				<u>649,878</u>	<u>645,081</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15.04.2024 and were signed on its behalf by:

A.S. Pidgeon
Trustee

M. H. Kelly
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Almshouses are maintained to such a standard that their residual value is considered to be not less than their cost or most recent valuation. Consequently no depreciation is charged.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	2,567	2,311

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Almspersons' maintenance and heating contributions (net of voids of £Nil)	22,776	-	22,776
Investment income	2,311	-	2,311
Total	<u>25,087</u>	<u>-</u>	<u>25,087</u>
EXPENDITURE ON			
Charitable activities			
Almshouse Costs	20,288	-	20,288
Net gains/(losses) on investments	(1,735)	-	(1,735)
NET INCOME	3,064	-	3,064
RECONCILIATION OF FUNDS			
Total funds brought forward	207,017	435,000	642,017
TOTAL FUNDS CARRIED FORWARD	<u>210,081</u>	<u>435,000</u>	<u>645,081</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2022 and 30 June 2023	435,000
NET BOOK VALUE	
At 30 June 2023	435,000
At 30 June 2022	435,000

6. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 July 2022	192,087
Additions	390
Revaluations	3,483
At 30 June 2023	195,960
NET BOOK VALUE	
At 30 June 2023	195,960
At 30 June 2022	192,087

There were no investment assets outside the UK.

FOTHERBY ALMSHOUSE CHARITIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2023 is represented by:

Valuation in 2023	Investments £ <u>195,960</u>
-------------------	------------------------------------

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepaid expenses	<u>355</u>	<u>2,015</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	<u>4,964</u>	<u>4,934</u>

9. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	210,081	4,797	214,878
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>645,081</u>	<u>4,797</u>	<u>649,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,082	(24,768)	3,483	4,797
TOTAL FUNDS	<u>26,082</u>	<u>(24,768)</u>	<u>3,483</u>	<u>4,797</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	207,017	3,064	210,081
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>642,017</u>	<u>3,064</u>	<u>645,081</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,087	(20,288)	(1,735)	3,064
TOTAL FUNDS	<u>25,087</u>	<u>(20,288)</u>	<u>(1,735)</u>	<u>3,064</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	207,017	7,861	214,878
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>642,017</u>	<u>7,861</u>	<u>649,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,169	(45,056)	1,748	7,861
TOTAL FUNDS	<u>51,169</u>	<u>(45,056)</u>	<u>1,748</u>	<u>7,861</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

FOTHERBY ALMSHOUSE CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

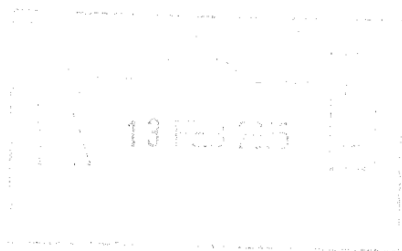
	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	2,567	2,311
Charitable activities		
Contributions receivable	14,468	14,040
Service charge receivable	9,047	8,736
	<u>23,515</u>	<u>22,776</u>
Total incoming resources	26,082	25,087
EXPENDITURE		
Charitable activities		
TV Licence	-	7
Garden maintenance	1,758	1,749
Repairs and maintenance	7,740	5,142
Rates and water	1,331	1,232
Insurance	1,020	938
Electricity	308	301
Retainer fee	250	250
Alarm system monitoring	949	937
Heating oil	6,780	5,582
	<u>20,136</u>	<u>16,138</u>
Support costs		
Other		
Clerk's salary and honorarium	1,200	1,200
Independent examiner's fees (including VAT)	2,732	1,190
Sundries	14	15
Postage and stationery	48	72
Subscriptions	638	593
Quinquennial inspection	-	1,080
	<u>4,632</u>	<u>4,150</u>
Total resources expended	24,768	20,288
Net income	<u>1,314</u>	<u>4,799</u>

This page does not form part of the statutory financial statements

FOTHERBY ALMSHOUSE CHARITIES

England & Wales - Charity number 255280

Accounts



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
FOTHERBY ALMSHOUSE CHARITIES**

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

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Balance Sheet	5
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FOTHERBY ALMSHOUSE CHARITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The charity was established by the late Everitt Allenby and endowed by him pursuant to his provision of six almshouses in the parish of Fotherby and the County of Lincolnshire, in 1867. The trustees have since then continually maintained and enhanced their provision of sheltered housing for those qualifying for the scheme.

In 2023 the net gain on investments was £3,483, (2022: net loss of £1,735).

Public benefit

In the furtherance of the objects of the charity, the Trustees have had due regard to Charity Commission general guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Trustees review the reserve levels of the charity annually. The charity's level of free reserves at 30 June 2022 was £210,081- a sum that has accumulated over many years.

The reason for reserves being accumulated is to provide sufficient working capital to cover delays between spending and receipt of monies and to provide a cushion to deal with unexpected issues such as urgent maintenance and renovation work, the cost of which can be significant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document of the charity and its linked bodies is a scheme dated 22 July 1969 as amended by a scheme dated 13 July 1992.

Induction and training of new trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction will provide training on charity, legal and financial matters. All new Trustees are given the opportunity of a visit to the Almshouses and the chance to meet with other Trustees.

All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. As there are normally few new Trustees a year, induction tends to be done informally and is tailored to the needs of the individual.

Wider network

The constituents of the Fotherby Almshouse Charities are:

- Fotherby Almshouses (charity number 225280-1)
- Fotherby Almshouses Allenby Endowment (charity number 225280-2)
- Fotherby Almshouses Further Endowment Fund (charity number 225280-3)
- John Allenby Coal Fund (charity number 225282-4)
- John Allenby Repair Fund (charity number 225280-5)
- John Allenby Beef and Flour Fund (charity number 225280-6)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the organisation is exposed, in particular those relating to the provision of facilities to Almspersons and its finances.

The Trustees have implemented a number of systems to assess risks, especially in the operational areas (e.g. in relation to property maintenance, and the health and safety of Almspersons) and in relation to the control of finance.

Monitoring systems and internal financial controls have been introduced and upheld in order to minimise risk. Where significant financial risk still remains, the Trustees have ensured they have adequate insurance cover.

FOTHERBY ALMSHOUSE CHARITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
255280

Principal address

Mr J Crawford
8 Lyndon Crescent
Louth
Lincolnshire
LN11 0BJ

Trustees

A S Pridgeon
D R Clarke (resigned 8.11.21)
C Laking
H M Stubbs
M Thornalley
T Hunter
Mrs J Harris
Mrs L Thompson
Mrs C Chen (appointed 18.7.22)


Independent Examiner

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Bankers

Lloyds Bank plc
24 Mercer Row
Louth
Lincolnshire
LN11 0BJ

Approved by order of the board of trustees on and signed on its behalf by:


.....

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOTHERBY ALMSHOUSE CHARITIES**

Independent examiner's report to the trustees of Fotherby Almshouse Charities

I report to the charity trustees on my examination of the accounts of Fotherby Almshouse Charities (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Barrett (FCCA)

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Date:

FOTHERBY ALMSHOUSE CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Almspersons' maintenance and heating contributions (net of voids of £Nil)		22,776	-	22,776	22,776
Investment income	2	2,311	-	2,311	1,374
Total		<u>25,087</u>	<u>-</u>	<u>25,087</u>	<u>24,150</u>
EXPENDITURE ON					
Charitable activities					
Almshouse Costs		20,288	-	20,288	13,156
Net gains/(losses) on investments		(1,735)	-	(1,735)	23,398
NET INCOME		3,064	-	3,064	34,392
RECONCILIATION OF FUNDS					
Total funds brought forward		207,017	435,000	642,017	607,625
TOTAL FUNDS CARRIED FORWARD		<u>210,081</u>	<u>435,000</u>	<u>645,081</u>	<u>642,017</u>


The notes form part of these financial statements

FOTHERBY ALMSHOUSE CHARITIES

BALANCE SHEET
30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	-	435,000	435,000	435,000
Investments	6	192,087	-	192,087	193,432
		<u>192,087</u>	<u>435,000</u>	<u>627,087</u>	<u>628,432</u>
CURRENT ASSETS					
Debtors	7	2,015	-	2,015	1,241
Cash at bank		20,913	-	20,913	16,944
		<u>22,928</u>	<u>-</u>	<u>22,928</u>	<u>18,185</u>
CREDITORS					
Amounts falling due within one year	8	(4,934)	-	(4,934)	(4,600)
		<u>17,994</u>	<u>-</u>	<u>17,994</u>	<u>13,585</u>
NET CURRENT ASSETS					
		<u>210,081</u>	<u>435,000</u>	<u>645,081</u>	<u>642,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>210,081</u>	<u>435,000</u>	<u>645,081</u>	<u>642,017</u>
NET ASSETS					
		<u>210,081</u>	<u>435,000</u>	<u>645,081</u>	<u>642,017</u>
FUNDS					
Unrestricted funds	9			210,081	207,017
Restricted funds				435,000	435,000
				<u>645,081</u>	<u>642,017</u>
TOTAL FUNDS					
				<u>645,081</u>	<u>642,017</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Trustee


Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Almshouses are maintained to such a standard that their residual value is considered to be not less than their cost or most recent valuation. Consequently no depreciation is charged.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	2,311	1,374
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Almspersons' maintenance and heating contributions (net of voids of £Nil)	22,776	-	22,776
Investment income	1,374	-	1,374
Total	24,150	-	24,150
EXPENDITURE ON			
Charitable activities			
Almshouse Costs	13,156	-	13,156
Net gains on investments	23,398	-	23,398
NET INCOME	34,392	-	34,392
RECONCILIATION OF FUNDS			
Total funds brought forward	172,625	435,000	607,625
TOTAL FUNDS CARRIED FORWARD	207,017	435,000	642,017

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2021 and 30 June 2022	435,000
NET BOOK VALUE	
At 30 June 2022	435,000
At 30 June 2021	435,000

6. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 July 2021	193,432
Additions	390
Revaluations	(1,735)
At 30 June 2022	192,087
NET BOOK VALUE	
At 30 June 2022	192,087
At 30 June 2021	193,432

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 June 2022 is represented by:

Valuation in 2022	Investments £ <u>192,087</u>
-------------------	------------------------------------

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepaid expenses	<u>2,015</u>	<u>1,241</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	<u>4,934</u>	<u>4,600</u>

9. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	30.6.22
			£
Unrestricted funds			
General fund	207,017	3,064	210,081
Restricted funds			
Restricted fund	435,000	-	435,000
	<u>642,017</u>	<u>3,064</u>	<u>645,081</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	25,087	(20,288)	(1,735)	3,064
	<u>25,087</u>	<u>(20,288)</u>	<u>(1,735)</u>	<u>3,064</u>
TOTAL FUNDS				

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	172,625	34,392	207,017
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>607,625</u>	<u>34,392</u>	<u>642,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,150	(13,156)	23,398	34,392
TOTAL FUNDS	<u>24,150</u>	<u>(13,156)</u>	<u>23,398</u>	<u>34,392</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	172,625	37,456	210,081
Restricted funds			
Restricted fund	435,000	-	435,000
TOTAL FUNDS	<u>607,625</u>	<u>37,456</u>	<u>645,081</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,237	(33,444)	21,663	37,456
TOTAL FUNDS	<u>49,237</u>	<u>(33,444)</u>	<u>21,663</u>	<u>37,456</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

FOTHERBY ALMSHOUSE CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	2,311	1,374
Charitable activities		
Contributions receivable	14,040	14,040
Service charge receivable	8,736	8,736
	<u>22,776</u>	<u>22,776</u>
Total incoming resources	25,087	24,150
EXPENDITURE		
Charitable activities		
TV Licence	7	-
Garden maintenance	1,749	1,663
Repairs and maintenance	5,142	406
Rates and water	1,232	1,164
Insurance	938	912
Electricity	301	247
Retainer fee	250	250
Alarm system monitoring	937	848
Heating oil	5,582	3,652
	<u>16,138</u>	<u>9,142</u>
Support costs		
Other		
Clerk's salary and honorarium	1,200	1,800
Independent examiner's fees (including VAT)	1,190	1,500
Sundries	15	25
Postage and stationery	72	-
Subscriptions	593	575
Quinquennial inspection	1,080	-
Residents plants	-	114
	<u>4,150</u>	<u>4,014</u>
Total resources expended	<u>20,288</u>	<u>13,156</u>
Net income	<u>4,799</u>	<u>10,994</u>

This page does not form part of the statutory financial statements