

THE HARRY AND KATIE POLLARD TRUST

FINANCIAL STATEMENTS

31 DECEMBER 2022

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA**

CHARITY NUMBER: 255080

Principal office

The Church Union
16 Commercial Street
Birmingham
West Midlands
B1 1RS

Trustees

Mr M Woods
Mrs M Tilley
Mrs C Epsom - Chair
Fr Darren Smith
Fr Martin Ennis

Bankers

Natwest Bank Plc
Shepherds Bush
25 Shepherds Bush Green
London
W12 8PR

Independent examiner

A M West (FCA)
Chartered Accountant
30 Nelson Street
Leicester
LE1 7BA

**ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022**

Administration Details

The Harry and Katie Pollard Trust is a registered charity, the registered office and charity number is shown on page 1.

Structure, Governance and Management

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959.

On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust.

On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

The Objects of the Trust were amended by Scheme dated 29 November 2022.

Organisation

The trustees who administer the Charity are listed below and meet at least once a year.

Trustees

The Trustees who held office throughout the year are:

Mr M Woods

Mrs M Tilley

Fr M Ennis – Appointed 22 March 2022

Mrs C Epsom – Chair

Fr D Smith

Policies and procedures for the induction and training of trustees

Trustees are appointed by the Council of the Church Union

Objects and Activities

The object of The Harry and Katie Pollard Trust is to apply the income for relief of inform, sick or aged persons who are retired clergy or any adult unmarried dependents of deceased clergy.

Aims and objects

The charity meets these objects by giving grants.

Achievements and Performance

The Trustees review annually the valuation and performance of the investments held by the Charity.

During the year two grants were paid to one individual amounting to £2,300

ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Financial Review

The Receipts and Payments account on page 6 shows that net receipts of £7,892 compared with net receipts of £2,200 the previous year. At the end of the year cash funds available were £20,305 compared to £12,413 the previous year.

Our investments are placed with CCLA and are held in the COIF Ethical Funds and COIF Property Funds. During the year we have increased our holdings in the COF Ethical Fund.

Reserves Policy

It is the policy of the charity to keep sufficient cash at bank to cover the following years grant commitments and general expenditure.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

Independent Examiner

The trustees intend to ask the existing Accountants to undertake the independent examination of the Trust in the following year.

The draft accounts were approved at a Trustees Meeting on 14th March 2023

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Claire Epsom', with a long horizontal flourish extending to the right.

Mrs Claire Epsom

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AMW

Date: 12 July 2023

A M West (FCA)
Chartered Accountant
30 Nelson Street
LEICESTER
LE1 7BA

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Income receipts		
Investment income		
Dividends	36,540	35,114
Other income	-	-
Total receipts	<u>36,540</u>	<u>35,114</u>
Direct charitable expenditure		
Grants	<u>2,300</u>	<u>7,000</u>
Other expenditure		
Accountancy	720	690
Administration	<u>628</u>	<u>224</u>
	<u>1,348</u>	<u>914</u>
Other payments		
Purchase of COIF Investment	25,000	25,000
Purchase of shares	<u>-</u>	<u>-</u>
Total payments	<u>28,648</u>	<u>32,914</u>
Net receipts for the year	7,892	2,200
Bank balances at 31 December 2021	<u>12,413</u>	<u>10,213</u>
Bank balances at 31 December 2022	<u><u>20,305</u></u>	<u><u>12,413</u></u>

**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Monetary assets			
Bank balance:			
Current account		20,305	12,413
Brewin Dolphin:			
Deposit account		-	-
Income account		-	-
		<u>20,305</u>	<u>12,413</u>
Creditors:			
Somerbys Limited		<u>756</u>	<u>690</u>
		<u>756</u>	<u>690</u>
Non-monetary assets - Investments			
Cost	3	<u>700,243</u>	<u>675,243</u>
Market value	3	<u>1,162,327</u>	<u>1,299,012</u>

Approved by the Trustees on 14th March 2023 and signed on its behalf by:



Mrs Claire Epsom

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The accounts have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with Statement of Recommended Practice: Accounting by Charities (as applicable to the smaller charity) and all applicable Accounting Standards.

The principal accounting policies are set out below and have remained unchanged from the previous year.

- (a) Interest is taken into account on receipt.
- (b) The Trust is unable to recover VAT and accordingly this amount is written off with the appropriate expenditure.
- (c) Grants are charged to the receipts and payments account when paid.

2. Trustees expenses and remuneration

During the year £629 (2021 - £224) of out of pocket expenses were reimbursed to five (2021 – four) Trustees.

No remuneration was paid to Trustees during the year.

3. Non-monetary assets - Investments

	2022		2021	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
	£	Value	£	Value
		£		£
COIF Income units - Ethical Fund	650,243	1,115,805	625,243	1,246,202
COIF Income units - Property Fund	50,000	46,522	50,000	52,810
	<u>700,243</u>	<u>1,162,327</u>	<u>675,243</u>	<u>1,299,012</u>