

# THE HARRY AND KATIE POLLARD TRUST

England & Wales · Charity number 255080

## Details

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Other names	KATIE POLLARD TRUST, REVEREND HARRY POLLARD TRUST, THE REVEREND HARRY POLLARD TRUST, THE POLLARD TRUST
Status	Registered
Legal form	Other
Registered	1968-02-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Church Union 16 Commercial Street Birmingham West Midlands B1 1RS
Phone	0121 382 5533
Email	<a href="mailto:info@churchunion.co.uk">info@churchunion.co.uk</a>
Website	<a href="http://churchunion.co.uk">churchunion.co.uk</a>

## Activities

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**Objects:** THE INCOME TO BE USED FOR THE RELIEF OF INFIRM, SICK OR AGED PERSONS WHO ARE RETIRED CLERGY OR ANY ADULT UNMARRIED DEPENDENTS OF DECEASED CLERGY

**Activities:** The object of The Harry and Katie Pollard Trust is to apply the income for relief of clergy widows and the unmarried daughters of deceased clergy, aged over 50 years.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£39,834	£24,393	-	-
2023-12-31	£38,309	£2,492	-	-
2022-12-31	£36,540	£28,648	-	-
2021-12-31	£35,114	£32,914	-	-
2020-12-31	£33,967	£32,646	-	-

## Trustees

Name	Role	Appointed
CLAIRE DENSTON EPSOM		
FATHER DAVID FISHER		2024-03-01
FATHER MARTIN ENNIS SSC		2022-03-22
Father Darren Smith SSC		2013-01-10
Martin Charles Woods		
RICHARD GARETH LLEWELYN MORGAN		2024-05-01

## Linked charities

- MRS KATIE POLLARD TRUST (255080-1)

**THE HARRY AND KATIE POLLARD TRUST**

England & Wales - Charity number 255080

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# Accounts

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**THE HARRY AND KATIE POLLARD TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

**Registered Charity Number 255080**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees:** Mrs C Epsom (Chair)  
Mr M Woods  
Father Darren Smith  
Father Martin Ennis  
Mr R Morgan  
Father David Fisher

**Registered Office:** The Church Union  
16 Commercial Street  
Birmingham  
B1 1RS

**Bankers:** Natwest Bank Plc  
Shepherds Bush  
25 Shepherds Bush Green  
London  
W12 8PR

**Investment Managers:** CCLA  
Essex  
CM6 9DL

**Independent Examiner:** Nicholas Simkins FCA  
Butts Farm  
Staffordshire  
ST18 0TF

**TRUSTEES' ANNUAL REPORT**

**For the year ended 31 December 2024**

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The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959. On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust. On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

The Objects of the Trust were amended by Scheme dated 29 November 2022.

Our Trustees are appointed by the Council of the Church Union

**OBJECTIVES AND ACTIVITIES**

The object of the Charity is to apply the income for relief of inform, sick or aged persons who are retired clergy or any adult unmarried dependents of deceased clergy

The Charity meets these objects by giving grants.

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and that they remain committed to supporting individuals through grant-making. In considering such grants, the Trustees naturally look for demonstrable public benefit.

**GRANT MAKING POLICY**

The Charity has established its grant making policy to achieve its objects for the public benefit. Applications for grants are considered, with reference to the charity's objectives, on a case by case basis by the Board of Trustees. In 2024, 7 grants was made totalling £8,900 (2023 1 grant - £1,000).

**FINANCIAL REVIEW**

The year saw the charity generate net income of £15,441 (2023: £35,817 net income). Income arising on the investments held for restricted funds was wholly re-invested.

Unrealised gains arising from the investment portfolio in 2024 were £34,125 (2023: £107,711 gain)

The investment policy agreed and actioned in the past remained in place throughout the year. The Trustees are satisfied with the performance of the portfolio having regard to the risk profile adopted.

**TRUSTEES' ANNUAL REPORT (Continued)**

**For the year ended 31 December 2024**

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**RESERVES POLICY**

The Trustees are aware of the Charity Commission requirement in regard to Reserves Policy and are satisfied that the level of reserves currently held is warranted to enable them to maintain the objectives of the Charity.

The Trustees review regularly the level of reserves, and the underlying investments and the returns being received on these investments. At the 31 December 2024 unrestricted reserves amounted to £1,374,970 (2023: £1,325,404). This represents several years' of ongoing expenditure. It is the policy of the Trustees to maintain at least one year's expenditure in unrestricted reserves.

The Trustees may permit funds to be invested in such a manner as they see fit, provided that such powers of investment are only exercised for the purpose of attaining the objects of the Trust, and in a manner that is legally charitable. The Trustees' agreed Investment Policy is to maintain a balanced portfolio with medium risk.

**GOING CONCERN**

The Trustees consider that the level and nature of the financial reserves at 31 December 2024 does not impact upon the assumption that the organisation is a going concern.

**KEY MANAGEMENT**

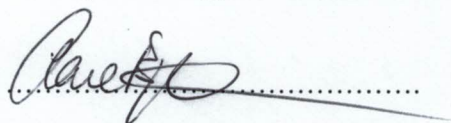
The day to day management of the Charity is the responsibility of the Trustees.

**RISK FACTORS**

During the year the Trustees continued to monitor the major risk factors facing the Charity and they remain satisfied that existing systems and controls are sufficient to mitigate those risks. During the year under review the Charity maintained sound systems of internal financial control, including procedures for authorisation of all transactions projects. Such procedures are kept under on-going review in order to ensure that they meet the Charity's needs.

This report was approved by the Trustees on

and signed on its behalf by



**Mrs C Epsom - Chair**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2024

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TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

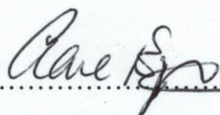
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on

and signed on its behalf by



Mrs C Epsom - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HARRY AND KATIE POLLARD TRUST**

**For the year ended 31 December 2024**

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I report to the trustees on my examination of the accounts of The Harry and Katie Pollard Trust (the Charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

**Responsibilities and basis for report**

As the Charity Trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicholas Simkins FCA**  
Butts Farm  
Staffordshire  
ST18 0TF

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**THE HARRY AND KATIE POLLARD TRUST**

**Registered Charity No. 255080**

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)**

**For the year ended 31 December 2024**

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Voluntary income:</b>					
Income from investments	4	-	39,834	39,834	38,309
<b>Total incoming resources</b>		<u>-</u>	<u>39,834</u>	<u>39,834</u>	<u>38,309</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	-	24,393	24,393	2,492
<b>Total resources expended</b>		<u>-</u>	<u>24,393</u>	<u>24,393</u>	<u>2,492</u>
Net income/(expenditure) before gains and losses on investments		<u>-</u>	<u>15,441</u>	<u>15,441</u>	<u>35,817</u>
Unrealised (losses)/gains from investments	7	-	34,125	34,125	107,711
<b>NET INCOME / (EXPENDITURE)</b>		<u>-</u>	<u>49,566</u>	<u>49,566</u>	<u>143,528</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		-	1,325,404	1,325,404	1,181,876
<b>Total funds carried forward</b>		<u>-</u>	<u>1,374,970</u>	<u>1,374,970</u>	<u>1,325,404</u>

The notes on pages 10 to 15 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

For the year ended 31 December 2023 (for comparative purposes)

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Voluntary income:</b>					
Income from investments	4	-	38,309	38,309	36,540
<b>Total incoming resources</b>		<u>-</u>	<u>38,309</u>	<u>38,309</u>	<u>36,540</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	-	2,492	2,492	3,714
<b>Total resources expended</b>		<u>-</u>	<u>2,492</u>	<u>2,492</u>	<u>3,714</u>
Net income/(expenditure) before gains and losses on investments		<u>-</u>	<u>35,817</u>	<u>35,817</u>	<u>32,826</u>
Unrealised (losses)/gains from investments	7	-	107,711	107,711	(161,685)
<b>NET INCOME / (EXPENDITURE)</b>		<u>-</u>	<u>143,528</u>	<u>143,528</u>	<u>(128,859)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		-	1,181,876	1,181,876	1,310,735
<b>Total funds carried forward</b>		<u>-</u>	<u>1,325,404</u>	<u>1,325,404</u>	<u>1,181,876</u>

The notes on pages 10 to 15 form part of these financial statements.

BALANCE SHEET

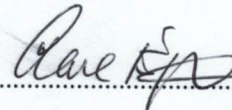
For the year ended 31 December 2024


	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	7	1,334,163	1,285,038
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8	41,597	41,116
		<u>41,597</u>	<u>41,116</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(790)</u>	<u>(750)</u>
<b>Net current assets</b>		40,807	40,366
<b>Net assets</b>		<u>1,374,970</u>	<u>1,325,404</u>
<b>FUNDS</b>			
Unrestricted funds	11	1,374,970	1,325,404
		<u>1,374,970</u>	<u>1,325,404</u>

The notes on pages 10 to 15 form part of these financial statements.

In accordance with section 145 of the Charities Act 2011, the charity is exempt from the requirement for an audit. The constitution does not require the charity to obtain an audit of its accounts for the year in question; the exemption from audit has therefore been claimed

The financial statements were approved by the Trustees on

Mrs C Epsom (Chair)..... 

Father Darren Smith (Trustee)..... 

Registered Charity No. 255080

STATEMENT OF CASHFLOWS

For the year ended 31 December 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	13a	(24,354)	(2,498)
<b>Net cash provided by/(used in) operating activities</b>		<u>(24,354)</u>	<u>(2,498)</u>
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		39,835	38,309
Purchase of investments		(15,000)	(15,000)
<b>Net cash provided by/(used in) investing activities</b>		<u>24,835</u>	<u>23,309</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>481</u>	<u>20,811</u>
<b>Cash and cash equivalents at the beginning of the period</b>		41,116	20,305
<b>Cash and cash equivalents at the end of the reporting period</b>	13b	<u>41,597</u>	<u>41,116</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

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**1. CHARITY INFORMATION**

The Harry and Katie Pollard Trust is a charity registered in England and Wales No. 255080. The registered office is 16 Commercial Street, Birmingham, B1 1RS.

**2. ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011. The functional and presentational currency is GBP and the accounts are rounded to the nearest £1.

**b) INCOME RECOGNITION**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**c) PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS**

The financial statements have been prepared on a going concern basis. The charity has achieved an operating surplus in 2024 including changes in the market value of investments.

At 31 December 2024, net assets amounted to £1,374,970 which included £41,597 in the bank and an investment portfolio with a market value of £1,334,163. It is recognised that the market value of the investment portfolio may fluctuate in the next year which may affect the overall level of reserves.

The Trustees consider that the level and nature of the financial reserves at 31 December 2024 does not impact upon the assumption that the Charity is a going concern.

**d) RESOURCES EXPENDED**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is charged on the accruals basis.

Expenditure included in charitable activities comprises costs of promoting and supporting the objects of the charity. Grants are charged at the point a commitment is made by the Trustees and in the case of ongoing support when there is an expectation by the grantee that a grant will be received.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

**e) INVESTMENTS**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**f) INVESTMENT GAINS AND LOSSES**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

**g) FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that clearly qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

**h) JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are no key assumptions or other sources of estimation that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

**3. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT PERSONNEL**

The key management personnel of the Charity are the Trustees. The Charity's policy is not to remunerate Trustees other than reimbursement for expenses incurred. There were no staff costs incurred in the year.

During the year £625 (2023 - £742) was reimbursed for travel cost expenses to 6 Trustees (2023 - 6).

There were no outstanding balances due to or from Trustees at the year-end (2023 - nil).

The Trustees of the Charity are appointed by The Church Union. The Church Union acts as custodian trustee of the CCLA investment portfolio of the Charity (note 12). A payment of £13,578 was made to the Church Union in the year as a management fee for acting as custodian trustee (2023: £nil).

Father Darren Smith is the General Secretary of the Additional Curates Society (ACS). The following payments were made to ACS in the year.

- Donation to ACS - £500
- Reimbursement of travel expenses for Father Darren Smith - £215

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Dividends and bank interest	39,834	38,309
	<u>39,834</u>	<u>38,309</u>

**5. CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	8,900	
Trustee travel expenses	625	1,000
Independent examination	790	742
Custodian trustee management fee	13,578	750
Donation to ACS	500	-
	<u>24,393</u>	<u>2,492</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration was £790 (2023: £750) for the preparation and examination of the accounts.

7. FIXED ASSET INVESTMENTS

	CCLA £
Market value at 1 January 2024	1,285,038
Unrealised (Losses) / gains in the year	34,125
Additions	15,000
<b>Market value at 31 December 2024</b>	<b><u>1,334,163</u></b>
<i>Historical cost at 31 December 2024</i>	<i>£1,017,433</i>
Market value at 1 January 2023	1,162,327
Unrealised (Losses) / gains in the year	107,711
Additions	15,000
<b>Market value at 31 December 2023</b>	<b><u>1,285,038</u></b>
<i>Historical cost at 31 December 2023</i>	<i>£1,002,433</i>

8. CASH AT BANK

	2024 £	2023 £
Bank accounts	18,916	19,541
CCLA Deposit account	22,681	21,575
	<b><u>41,597</u></b>	<b><u>41,116</u></b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

## 9. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	790	750
	<u>790</u>	<u>750</u>
	=====	=====

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2023
	£	£
Investments	1,334,163	1,285,038
Current assets	41,597	41,116
Creditors: amounts falling due within one year	(790)	(750)
	<u>1,374,970</u>	<u>1,325,404</u>
	=====	=====

## 11. FUNDS RECONCILIATION

	Balance at 1 Jan 2024	Incoming Resources	Outgoing Resources	Investments gains/(losses)	Balance at 31 Dec 2024
Unrestricted Funds	1,325,404	39,835	(24,394)	34,125	1,374,970
	<u>1,325,404</u>	<u>39,835</u>	<u>(24,394)</u>	<u>34,125</u>	<u>1,374,970</u>
	=====	=====	=====	=====	=====

## 12. FUNDS HELD BY A THIRD PARTY

The Trustees of the Church Union act as custodian trustees for the Harry & Katie Pollard Trust. The market value of the portfolio at the year end was £1,334,163 (2023: £1,285,038).

The portfolios are held only in the capacity of custodian trustee, they are not reflected in the Balance Sheet or Statement of Financial Activities of the Church Union.

A payment of £13,578 was made to the Church Union in the year as a management fee for acting as custodian trustee (2023: £nil).

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2024

## 13. NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) to net cash flow from operating activities	2024 £	2023 £
Reconciliation of net income/(expenditure) for the reporting period (as per the statement of financial activities)	49,566	143,528
Adjustments for:		
Losses/(Gains) on investments	(34,125)	(107,711)
Dividends and interest from investments	(39,835)	(38,309)
Increase/(decrease) in creditors	40	(6)
Net cash (used in) operating activities	<u>(24,354)</u>	<u>(2,498)</u>
b. Analysis of cash and cash equivalents	2024 £	2023 £
Cash at bank and held in investments	<u>41,957</u>	<u>41,116</u>
<b>Total cash and cash equivalents</b>	<u><b>41,957</b></u>	<u><b>41,116</b></u>

**THE HARRY AND KATIE POLLARD TRUST**

England & Wales - Charity number 255080

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# Accounts

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THE HARRY AND KATIE POLLARD TRUST  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023

Registered Charity Number 255080

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LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees:** Mrs C Epsom (Chair)  
**Mr**M Woods  
Father Darren Smith  
Father Martin Ennis  
Mr R Morgan (appointed 1 May 2024)  
Father David Fisher (appointed 1 March 2024)

**Registered Office:** The Church Union  
16 Commercial Street  
Birmingham  
B1 1RS

**Bankers:** Natwest Bank Plc  
Shepherds Bush  
25 Shepherds Bush Green  
London  
W12 8PR

**Investment Managers:** CCLA  
Essex  
CM69DL

**Independent Examiner:** Nicholas Simkins FCA  
Butts Farm  
Staffordshire  
ST18 0TF

**TRUSTEES' ANNUAL REPORT**

**For the year ended 31 December 2023**

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The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959. On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust. On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

The Objects of the Trust were amended by Scheme dated 29 November 2022.

Our Trustees are appointed by the Council of the Church Union

**OBJECTIVES AND ACTIVITIES**

The object of the Charity is to apply the income for relief of inform, sick or aged persons who are retired clergy or any adult unmarried dependents of deceased clergy

The Charity meets these objects by giving grants.

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and that they remain committed to supporting individuals through grant-making. In considering such grants, the Trustees naturally look for demonstrable public benefit.

**GRANT MAKING POLICY**

The Charity has established its grant making policy to achieve its objects for the public benefit. Applications for grants are considered, with reference to the charity's objectives, on a case by case basis by the Board of Trustees. In 2023, 1 grant was made totalling £1,000 (2022 1 grant - £2,300).

**FINANCIAL REVIEW**

The year saw the charity generate net income of £35,817 (2022: £32,826 net income). Income arising on the investments held for restricted funds was wholly re-invested.

Unrealised gains arising from the investment portfolio in 2023 were £107,711 (2022: £161,685 loss)

The investment policy agreed and actioned in the past remained in place throughout the year. The Trustees are satisfied with the performance of the portfolio having regard to the risk profile adopted.

**TRUSTEES' ANNUAL REPORT (Continued)**

**For the year ended 31 December 2023**

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**RESERVES POLICY**

The Trustees are aware of the Charity Commission requirement in regard to Reserves Policy and are satisfied that the level of reserves currently held is warranted to enable them to maintain the objectives of the Charity.

The Trustees review regularly the level of reserves, and the underlying investments and the returns being received on these investments. At the 31 December 2023 unrestricted reserves amounted to £ 1,325,404 (2022: £ 1,181,876). This represents several years' of ongoing expenditure. It is the policy of the Trustees to maintain at least one year's expenditure in unrestricted reserves.

The Trustees may permit funds to be invested in such a manner as they see fit, provided that such powers of investment are only exercised for the purpose of attaining the objects of the Trust, and in a manner that is legally charitable. The Trustees' agreed Investment Policy is to maintain a balanced portfolio with medium risk.

**GOING CONCERN**

The Trustees consider that the level and nature of the financial reserves at 31 December 2023 does not impact upon the assumption that the organisation is a going concern.

**KEY MANAGEMENT**

The day to day management of the Charity is the responsibility of the Trustees.

**RISK FACTORS**

During the year the Trustees continued to monitor the major risk factors facing the Charity and they remain satisfied that existing systems and controls are sufficient to mitigate those risks. During the year under review the Charity maintained sound systems of internal financial control, including procedures for authorisation of all transactions projects. Such procedures are kept under on-going review in order to ensure that they meet the Charity's needs.

This report was approved by the Trustees on 14 October 2024 and signed on its behalf by



**Mrs C Epsom - Chair**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2023

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**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 14 October 2024 and signed on its behalf by



Mrs C Epsom - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HARRY AND KATIE POLLARD TRUST**

**For the year ended 31 December 2023**

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I report to the trustees on my examination of the accounts of The Harry and Katie Pollard Trust (the Charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

**Responsibilities and basis for report**

As the Charity Trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicholas Simkins FCA**

Butts Fann  
Staffordshire  
ST18 0TF

14 October 2024

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

For the year ended 31 December 2023

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Voluntary income:</b>					
Income from investments	4		38,309	38,309	36,540
<b>Total incoming resources</b>			38,309	38,309	36,540
<b>EXPENDITURE ON:</b>					
Charitable activities	5		2,492	2,492	3,714
<b>Total resources expended</b>			2,492	2,492	3,714
Net income/(expenditure) before gains and losses on investments			35,817	35,817	32,826
Unrealised (losses)/gains from investments	7		107,711	107,711	(161,685)
<b>NET INCOME / (EXPENDITURE)</b>			143,528	143,528	(128,859)
<b>Reconciliation of funds</b>					
Total funds brought forward			1,181,876	1,181,876	1,310,735
<b>Total funds carried forward</b>			1,325,404	1,325,404	1,181,876

The notes on pages 10 to 15 form part of these financial statements.

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account)

For the year ended 31 December 2022 (for comparative purposes)

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Voluntary income:</b>					
Income from investments	4		36,540	36,540	35,114
<b>Total incoming resources</b>			<u>36,540</u>	<u>36,540</u>	<u>35,114</u> ===
<b>EXPENDITURE ON:</b>					
Charitable activities	5		3,714	3,714	7,914
<b>Total resources expended</b>			<u>3,714</u> =====	<u>3,714</u>	<u>7,914</u>
Net income/(expenditure) before gains and losses on investment!>			<u>32,826</u> =====	<u>32,826</u>	<u>27,200</u> ===
Unrealised (losses)/gains from investments	7		(161,685)	(161,685)	152,679
<b>NET INCOME / (EXPENDITURE)</b>			<u>(128,859)</u>	<u>(128,859)</u>	<u>179,879</u>
<b>Reconciliation of funds</b>					
Total funds brought forward			1,310,735	1,310,735	1,130,856
<b>Total funds carried forward</b>			<u>1,181,876</u> =====	<u>1,181,876</u> =====	<u>1,310,735</u>

The notes on pages 10 to 15 form part of these financial statements.

**BALANCE SHEET**

For the year ended 31 December 2023

	Note	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investments	7		1,285,038		1,162,327
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	8	41,116		20,305	
		<u>41,116</u>		<u>20,305</u>	
<b>CREDITORS:</b> Amounts falling due within one year	9	(750)		(756)	
<b>Net current assets</b>			40,366		19,549
<b>Net assets</b>			<u>1,325,404</u>		<u>1,181,876</u>
<b>FUNDS</b>					
Unrestricted funds	11		1,325,404		1,181,876
			<u>1,325,404</u>		<u>1,181,876</u>

The notes on pages 10 to 15 form part of these financial statements.

In accordance with section 145 of the Charities Act 2011, the charity is exempt from the requirement for an audit. The constitution does not require the charity to obtain an audit of its accounts for the year in question; the exemption from audit has therefore been claimed

The financial statements were approved by the Trustees on 14 October 2024

Mrs C Epsom (Chair) \_\_\_\_\_

Fathe, Damn Smith (Trustee)  \_\_\_\_\_

Registered Charity No. 255080

## STATEMENT OF CASHFLOWS

For the year ended 31 December 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	13a	(2,498)	(3,648)
<b>Net cash provided by/(used in) operating activities</b>		<u>(2,498)</u>	<u>(3,648)</u>
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		38,309	36,540
Purchase of investments		(15,000)	(25,000)
<b>Net cash provided by/(used in) investing activities</b>		<u>23,309</u>	<u>11,540</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>20,811</u>	<u>7,892</u>
Cash and cash equivalents at the beginning of the period		<u>20,305</u>	<u>12,413</u>
Cash and cash equivalents at the end of the reporting period	13b	41,116	20,305

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

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I. **CLARIFY INFORMATION**

The Harry and Katie Pollard Trust is a charity registered in England and Wales No. 255080. The registered office is 16 Commercial Street, Birmingham, B1 1RS.

2. **ACCOUNTING POLICIES**

a) **BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) and the Charities Act 2011. The functional and presentational currency is GBP and the accounts are rounded to the nearest £1.

b) **INCOME RECOGNITION**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c) **PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS**

The financial statements have been prepared on a going concern basis. The charity has achieved an operating surplus in 2023 including changes in the market value of investments.

At 31 December 2023, net assets amounted to £1,325,404 which included £41,116 in the bank and an investment portfolio with a market value of £1,285,038. It is recognised that the market value of the investment portfolio may fluctuate in the next year which may affect the overall level of reserves.

The Trustees consider that the level and nature of the financial reserves at 31 December 2023 does not impact upon the assumption that the Charity is a going concern.

d) **RESOURCES EXPENDED**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is charged on the accruals basis.

Expenditure included in charitable activities comprises costs of promoting and supporting the objects of the charity. Grants are charged at the point a commitment is made by the Trustees and in the case of ongoing support when there is an expectation by the grantee that a grant will be received.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

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**e) INVESTMENTS**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**f) INVESTMENT GAINS AND LOSSES**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

**g) FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that clearly qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

**h) JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

There are no key assumptions or other sources of estimation that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

**3. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT PERSONNEL**

The key management personnel of the Charity are the Trustees. The Charity's policy is not to remunerate Trustees other than reimbursement for expenses incurred. There were no staff costs incurred in the year.

During the year £742 (2022 - £658) was reimbursed for travel cost expenses to 6 Trustees (2022 - 5).

There were no outstanding balances due to or from Trustees at the year-end (2022 - nil).

Father Darren Smith and Father Martin Ennis are both Trustees of the Church Union. The Church Union acts as custodian trustee of the CCLA investment portfolio of the Charity (note 12).

There were no payments made to the Church Union in the year (2022: £nil).

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	£	£
Dividends and bank interest	38,309	36,540
	<u><b>38,309</b></u>	<u><b>36,540</b></u>

**5. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Grants	1,000	2,300
Trustee travel expenses	742	658
Independent examination	750	756
	<u><b>2,492</b></u>	<u><b>3,714</b></u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

## 6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration was £750 (2022: £756) for the preparation and examination of the accounts.

## 7. FIXED ASSET INVESTMENTS

	<b>CCLA Investments</b>
Market value at 1 January 2023	1,162,327
Unrealised (Losses)/ gains in the year	107,711
Additions	15,000
<b>Market value at 31 December 2023</b>	<b><u>1,285,038</u></b>
<i>Historical cost at 31 December 2013 £715,243</i>	
<b>Market value at 1 January 2022</b>	<b>1,299,012</b>
Unrealised (Losses)/ gains in the year	(161,685)
Additions	25,000
<b>Market value at 31 December 2022</b>	<b><u>1,162,327</u></b>
<i>Historical cost at 31 December 2022 £700,243</i>	

## 8. CASH AT BANK

	<b>2023</b>	<b>2022</b>
	£	£
Bank accounts	19,541	20,305
CCLA Deposit account	21,575	
	<b><u>41,116</u></b>	<b><u>20,305</u></b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

## 9. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	750	756
	<b>750</b>	<b>756</b>
	-----	---

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023	2022
	£	£
Investments	1,285,038	1,162,327
Current assets	41,116	20,305
Creditors: amounts falling due within one year	(750)	(756)
	<u>1,325,404</u>	<u>1,181,876</u>
		===

## 11. FUNDS RECONCILIATION

	Balance at 1 Jan 2023	Incoming Resources	Outgoing Resources	Investments gains/(losses)	Balance at 31 Dec 2023
Unrestricted Funds	1,181,876	38,309	(2,492)	107,711	1,325,404
	<u>1,181,876</u>	<u>38,309</u>	<u>(2,492)</u>	<u>107,711</u>	<u>1,325,404</u>
		-----	=====	=====	-----

## 12. FUNDS HELD BY A THIRD PARTY

The Trustees of the Church Union act as custodian trustees for the Harry & Katie Pollard Trust. The market value of the portfolio at the year end was £1,285,038 (2022: £1,162,327).

The portfolios are held only in the capacity of custodian trustee, they are not reflected in the Balance Sheet or Statement of Financial Activities of the Church Union.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2023

## 13. NOTES TO THE CASH FLOW STATEMENT

<b>a. Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>	<b>2023</b>	<b>2022</b>
	£	£
Reconciliation of net income/(expenditure) for the reporting period (as per the statement of financial activities)	143,528	(128,859)
Adjustments for:		
Losses/(Gains) on investments	(107,711)	161,685
Dividends and interest from investments	(38,309)	(36,540)
Increase/(decrease) in creditors	{6}	66
Net cash (used in) operating activities	<u><b>(2,498)</b></u>	<u><b>(3,648)</b></u>
<b>b. Analysis of cash and cash equivalents</b>	<b>2023</b>	<b>2022</b>
	£	£
Cash at bank and held in investments	41,116	201305
<b>Total cash and cash equivalents</b>	<u><b>41,116</b></u>	<u><b>20,305</b></u>

**THE HARRY AND KATIE POLLARD TRUST**

England & Wales - Charity number 255080

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# Accounts

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**THE HARRY AND KATIE POLLARD TRUST**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2022**

**SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER  
LE1 7BA**

CHARITY NUMBER: 255080

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Principal office

The Church Union  
16 Commercial Street  
Birmingham  
West Midlands  
B1 1RS

Trustees

Mr M Woods  
Mrs M Tilley  
Mrs C Epsom - Chair  
Fr Darren Smith  
Fr Martin Ennis

Bankers

Natwest Bank Plc  
Shepherds Bush  
25 Shepherds Bush Green  
London  
W12 8PR

Independent examiner

A M West (FCA)  
Chartered Accountant  
30 Nelson Street  
Leicester  
LE1 7BA

ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2022

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**Administration Details**

The Harry and Katie Pollard Trust is a registered charity, the registered office and charity number is shown on page 1.

**Structure, Governance and Management**

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959.

On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust.

On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

The Objects of the Trust were amended by Scheme dated 29 November 2022.

*Organisation*

The trustees who administer the Charity are listed below and meet at least once a year.

*Trustees*

The Trustees who held office throughout the year are:

Mr M Woods

Mrs M Tilley

Fr M Ennis – Appointed 22 March 2022

Mrs C Epsom – Chair

Fr D Smith

*Policies and procedures for the induction and training of trustees*

Trustees are appointed by the Council of the Church Union

**Objects and Activities**

The object of The Harry and Katie Pollard Trust is to apply the income for relief of inform, sick or aged persons who are retired clergy or any adult unmarried dependents of deceased clergy.

*Aims and objects*

The charity meets these objects by giving grants.

*Achievements and Performance*

The Trustees review annually the valuation and performance of the investments held by the Charity.

During the year two grants were paid to one individual amounting to £2,300

**ANNUAL REPORT (CONTINUED)**  
**YEAR ENDED 31 DECEMBER 2022**

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**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Financial Review**

The Receipts and Payments account on page 6 shows that net receipts of £7,892 compared with net receipts of £2,200 the previous year. At the end of the year cash funds available were £20,305 compared to £12,413 the previous year.

Our investments are placed with CCLA and are held in the COIF Ethical Funds and COIF Property Funds. During the year we have increased our holdings in the COF Ethical Fund.

**Reserves Policy**

It is the policy of the charity to keep sufficient cash at bank to cover the following years grant commitments and general expenditure.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNUAL REPORT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2022

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**Independent Examiner**

The trustees intend to ask the existing Accountants to undertake the independent examination of the Trust in the following year.

**The draft accounts were approved at a Trustees Meeting on 14<sup>th</sup> March 2023**

Signed on behalf of the trustees



Mrs Claire Epsom

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2022**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alex*

*Date: 12 July 2023*

**A M West (FCA)**  
Chartered Accountant  
30 Nelson Street  
LEICESTER  
LE1 7BA

**RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2022**

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	2022 £	2021 £
<b>Income receipts</b>		
Investment income		
Dividends	36,540	35,114
Other income	-	-
	<u>36,540</u>	<u>35,114</u>
<b>Total receipts</b>		
	<u>36,540</u>	<u>35,114</u>
<b>Direct charitable expenditure</b>		
Grants	<u>2,300</u>	<u>7,000</u>
<b>Other expenditure</b>		
Accountancy	720	690
Administration	<u>628</u>	<u>224</u>
	<u>1,348</u>	<u>914</u>
<b>Other payments</b>		
Purchase of COIF Investment	25,000	25,000
Purchase of shares	<u>-</u>	<u>-</u>
	<u>28,648</u>	<u>32,914</u>
<b>Total payments</b>		
	<u>28,648</u>	<u>32,914</u>
<b>Net receipts for the year</b>	7,892	2,200
Bank balances at 31 December 2021	<u>12,413</u>	<u>10,213</u>
<b>Bank balances at 31 December 2022</b>	<u>20,305</u>	<u>12,413</u>

STATEMENT OF ASSETS AND LIABILITIES  
AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Monetary assets</b>			
Bank balance:			
Current account		20,305	12,413
Brewin Dolphin:			
Deposit account		-	-
Income account		-	-
		<u>20,305</u>	<u>12,413</u>
<b>Creditors:</b>			
Somerbys Limited		<u>756</u>	<u>690</u>
		<u>756</u>	<u>690</u>
<b>Non-monetary assets - Investments</b>			
Cost	3	<u>700,243</u>	<u>675,243</u>
Market value	3	<u>1,162,327</u>	<u>1,299,012</u>

Approved by the Trustees on 14<sup>th</sup> March 2023 and signed on its behalf by:



**Mrs Claire Epsom**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with Statement of Recommended Practice: Accounting by Charities (as applicable to the smaller charity) and all applicable Accounting Standards.

The principal accounting policies are set out below and have remained unchanged from the previous year.

- (a) Interest is taken into account on receipt.
- (b) The Trust is unable to recover VAT and accordingly this amount is written off with the appropriate expenditure.
- (c) Grants are charged to the receipts and payments account when paid.

**2. Trustees expenses and remuneration**

During the year £629 (2021 - £224) of out of pocket expenses were reimbursed to five (2021 – four) Trustees.

No remuneration was paid to Trustees during the year.

**3. Non-monetary assets - Investments**

	2022		2021	
	<u>Cost</u> £	<u>Market Value</u> £	<u>Cost</u> £	<u>Market Value</u> £
COIF Income units - Ethical Fund	650,243	1,115,805	625,243	1,246,202
COIF Income units - Property Fund	<u>50,000</u>	<u>46,522</u>	<u>50,000</u>	<u>52,810</u>
	<u>700,243</u>	<u>1,162,327</u>	<u>675,243</u>	<u>1,299,012</u>

**THE HARRY AND KATIE POLLARD TRUST**

England & Wales - Charity number 255080

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# Accounts

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**THE HARRY AND KATIE POLLARD TRUST**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

**SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER  
LE1 7BA**

CHARITY NUMBER: 255080

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Principal office

The Church Union  
16 Commercial Street  
Birmingham  
West Midlands  
B1 1RS

Trustees

Mr M Woods  
Mrs M Tilley  
Mrs C Epsom - Chair  
Fr Darren Smith  
Fr Martin Ennis

Bankers

Natwest Bank Plc  
Shepherds Bush  
25 Shepherds Bush Green  
London  
W12 8PR

Independent examiner

A M West (FCA)  
Chartered Accountant  
30 Nelson Street  
Leicester  
LE1 7BA

**ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2021**

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**Administration Details**

The Harry and Katie Pollard Trust is a registered charity, the registered office and charity number is shown on page 1.

**Structure, Governance and Management**

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959.

On 26 October 2008 the Reverend Harry Pollard Trust amalgamated, and the funds were transferred to the Mrs Katie Pollard Trust.

On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

*Organisation*

The trustees who administer the Charity are listed below and meet at least once a year.

*Trustees*

The Trustees who held office throughout the year are:

Mr D G Llewelyn Morgan (deceased)

Mr M Woods

Mrs M Tilley

Fr M Ennis - appointed during 2022

Mrs C Epsom – Chair

Fr D Smith

*Policies and procedures for the induction and training of trustees*

Trustees are appointed by the Council of the Church Union

**Objects and Activities**

The object of The Harry and Katie Pollard Trust is to apply the income for relief of clergy widows and the unmarried daughters of deceased clergy, aged 50 years or over.

*Aims and objects*

The charity meets these objects by giving grants.

**Achievements and Performance**

The Trustees review annually the valuation and performance of the investments held by the Charity.

During the year grants were paid to two individuals amounting to £7,000.

**ANNUAL REPORT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2021**

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**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Financial Review**

The Receipts and Payments account on page 6 shows that net receipts of £2,200 compared with net receipts of £1,322 the previous year. At the end of the year cash funds available were £12,413 compared to £10,213 the previous year.

Our investments are placed with CCLA and are held in the COIF Ethical Funds and COIF Property Funds. During the year we have increased our holdings in the COF Ethical Fund.

**Reserves Policy**

It is the policy of the charity to keep sufficient cash at bank to cover the following years grant commitments and general expenditure.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNUAL REPORT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2021

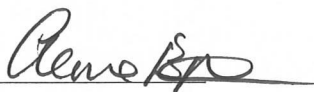
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**Independent Examiner**

The trustees intend to ask the existing Accountants to undertake the independent examination of the Trust in the following year.

**The draft accounts were approved at a Trustees Meeting on 22<sup>nd</sup> March 2022**

Signed on behalf of the trustees

Dated 

Mrs Claire Epsom

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2021**

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



21 June 2022

**A M West (FCA)**  
Chartered Accountant  
30 Nelson Street  
LEICESTER  
LE1 7BA

RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDED 31 DECEMBER 2021

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	2021 £	2020 £
<b>Income receipts</b>		
Investment income		
Dividends	35,114	33,967
Other income	-	-
	<u>35,114</u>	<u>33,967</u>
<b>Total receipts</b>		
	<u>35,114</u>	<u>33,967</u>
<b>Direct charitable expenditure</b>		
Grants	<u>7,000</u>	<u>11,150</u>
<b>Other expenditure</b>		
Accountancy	690	672
Administration	<u>224</u>	<u>824</u>
	<u>914</u>	<u>1,496</u>
<b>Other payments</b>		
Purchase of COIF Investment	25,000	20,000
Purchase of shares	<u>-</u>	<u>-</u>
	<u>25,000</u>	<u>20,000</u>
<b>Total payments</b>	<u>32,914</u>	<u>32,646</u>
<b>Net receipts for the year</b>	2,200	1,322
Bank balances at 31 December 2020	<u>10,213</u>	<u>8,891</u>
<b>Bank balances at 31 December 2021</b>	<u>12,413</u>	<u>10,213</u>

STATEMENT OF ASSETS AND LIABILITIES  
AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Monetary assets</b>			
Bank balance:			
Current account		12,413	10,213
Brewin Dolphin:			
Deposit account		-	-
Income account		-	-
		<u>12,413</u>	<u>10,213</u>
<b>Creditors:</b>			
Somerbys Limited		<u>690</u>	<u>660</u>
		<u>690</u>	<u>660</u>
<b>Non-monetary assets - Investments</b>			
Cost	3	<u>675,243</u>	<u>650,243</u>
Market value	3	<u>1,299,012</u>	<u>1,121,333</u>

Approved by the Trustees on 22/03/2022 and signed on its behalf by:



Mrs Claire Epsom

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2021**

---

**1. Accounting policies**

The accounts have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with Statement of Recommended Practice: Accounting by Charities (as applicable to the smaller charity) and all applicable Accounting Standards.

The principal accounting policies are set out below and have remained unchanged from the previous year.

- (a) Interest is taken into account on receipt.
- (b) The Trust is unable to recover VAT and accordingly this amount is written off with the appropriate expenditure.
- (c) Grants are charged to the receipts and payments account when paid.

**2. Trustees expenses and remuneration**

During the year £224 (2020 - £824) of out of pocket expenses were reimbursed to four (2020 – five) Trustees.

No remuneration was paid to Trustees during the year.

**3. Non-monetary assets - Investments**

	<b>2021</b>		<b>2020</b>	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
	£	£	£	£
COIF Income units - Ethical Fund	625,243	1,246,202	600,243	1,075,108
COIF Income units - Property Fund	<u>50,000</u>	<u>52,810</u>	<u>50,000</u>	<u>46,225</u>
	<u>675,243</u>	<u>1,299,012</u>	<u>650,243</u>	<u>1,121,333</u>

**THE HARRY AND KATIE POLLARD TRUST**

England & Wales - Charity number 255080

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# Accounts

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**THE HARRY AND KATIE POLLARD TRUST**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

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**SOMERBYS LIMITED  
CHARTERED ACCOUNTANTS  
30 NELSON STREET  
LEICESTER  
LE1 7BA**

CHARITY NUMBER: 255080

---

Principal office

The Church Union  
16 Commercial Street  
Birmingham  
West Midlands  
B1 1RS

Trustees

Mr D G Llewelyn Morgan – Chairman  
Mr M Woods  
Mrs M Tilley  
Mrs C Epsom  
Fr Darren Smith

Bankers

Natwest Bank Plc  
Shepherds Bush  
25 Shepherds Bush Green  
London  
W12 8PR

Independent examiner

A M West (FCA)  
Chartered Accountant  
30 Nelson Street  
Leicester  
LE1 7BA

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**ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2020**

---

**Administration Details**

The Harry and Katie Pollard Trust is a registered charity, the registered office and charity number is shown on page 1.

**Structure, Governance and Management**

The Reverend Harry Pollard Trust is constituted under the terms of a Will dated 25 February 1959.

On 26 October 2008 the Reverend Harry Pollard Trust amalgamated and the funds were transferred to the Mrs Katie Pollard Trust.

On 20 March 2007 the Mrs Katie Pollard Trust changed its name to The Harry and Katie Pollard Trust. This Trust is constituted under a will dated 6 May 1952 and codicil dated 21 October 1953.

*Organisation*

The trustees who administer the Charity are listed below and meet at least once a year.

*Trustees*

The Trustees who held office throughout the year are:

Mr D G Llewelyn Morgan – Chairman

Mr M Woods

Mrs M Tilley

Mrs C Epsom

Fr Darren Smith

*Policies and procedures for the induction and training of trustees*

---

Trustees are appointed by the Council of the Church Union

**Objects and Activities**

The object of The Harry and Katie Pollard Trust is to apply the income for relief of clergy widows and the unmarried daughters of deceased clergy, aged 50 years or over.

*Aims and objects*

The charity meets these objects by giving grants.

**Achievements and Performance**

The Trustees review annually the valuation and performance of the investments held by the Charity.

During the year grants were paid to ten individuals amounting to £11,150.

Another recipient of a grant of £500 died before the cheque could be encashed.

**ANNUAL REPORT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2020**

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**Public Benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

**Financial Review**

The Receipts and Payments account on page 6 shows that net receipts of £1,322 compared with net payments of £ 7,667 the previous year. At the end of the year cash funds available were £9,713 compared to £8,891 the previous year.

Our investments are placed with CCLA and are held in the COIF Ethical Funds and COIF Property Funds. During the year we have increased our holdings in the COF Ethical Fund.

**Reserves Policy**

It is the policy of the charity to keep sufficient cash at bank to cover the following years grant commitments and general expenditure.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNUAL REPORT (CONTINUED)  
YEAR ENDED 31 DECEMBER 2020

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**Independent Examiner**

The trustees intend to ask the existing Accountants to undertake the independent examination of the Trust in the following year.

Signed on behalf of the trustees

23 June 2021

Mrs Claire Epsom

A handwritten signature in black ink, appearing to read 'Claire Epsom', with a long horizontal flourish extending to the right.

**Due to Covid19 Restrictions, the draft accounts were approved by the Trustees by email in March 2021.**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2020**

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**A M West (FCA)**  
Chartered Accountant  
30 Nelson Street  
LEICESTER  
LE1 7BA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Income receipts</b>		
Investment income		
Dividends	33,967	32,795
Other income	-	-
<b>Total receipts</b>	<u>33,967</u>	<u>32,795</u>
<b>Direct charitable expenditure</b>		
Grants	<u>11,150</u>	<u>8,650</u>
<b>Other expenditure</b>		
Accountancy	672	654
Administration	<u>824</u>	<u>824</u>
	<u>1,496</u>	<u>1,478</u>
<b>Other payments</b>		
Purchase of COIF Investment	20,000	30,000
Purchase of shares	<u>-</u>	<u>-</u>
<b>Total payments</b>	<u>32,646</u>	<u>40,128</u>
<b>Net (payments)/receipts for the year</b>	1,322	(7,333)
Bank balances at 31 December 2019	<u>8,891</u>	<u>16,224</u>
<b>Bank balances at 31 December 2020</b>	<u>10,213</u>	<u>8,891</u>

STATEMENT OF ASSETS AND LIABILITIES  
AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Monetary assets</b>			
Bank balance:			
Current account		10,213	8,891
Brewin Dolphin:			
Deposit account		-	-
Income account		-	-
		<u>10,213</u>	<u>8,891</u>
<b>Creditors:</b>			
Somerbys Limited		<u>660</u>	<u>660</u>
		<u>660</u>	<u>660</u>
<b>Non-monetary assets - Investments</b>			
Cost	3	<u>650,243</u>	<u>630,243</u>
Market value	3	<u>1,121,333</u>	<u>1,040,112</u>

Approved by the Trustees on 23 June 2021 and signed on its behalf by:



Mrs Claire Epsom

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2020

---

1. **Accounting policies**

The accounts have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with Statement of Recommended Practice: Accounting by Charities (as applicable to the smaller charity) and all applicable Accounting Standards.

The principal accounting policies are set out below and have remained unchanged from the previous year.

- (a) Interest is taken into account on receipt.
- (b) The Trust is unable to recover VAT and accordingly this amount is written off with the appropriate expenditure.
- (c) Grants are charged to the receipts and payments account when paid.

2. **Trustees expenses and remuneration**

During the year £824 (2019 - £824) of out of pocket expenses were reimbursed to five (2019 – five) Trustees.

No remuneration was paid to Trustees during the year.

3. **Non-monetary assets - Investments**

	2020		2019	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
	£	Value	£	Value
		£		£
COIF Income units - Ethical Fund	600,243	1,075,108	580,243	991,430
COIF Income units - Property Fund	<u>50,000</u>	<u>46,225</u>	<u>50,000</u>	<u>48,682</u>
	<u>630,243</u>	<u>1,121,333</u>	<u>630,243</u>	<u>1,040,112</u>