

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales · Charity number 255060

Details

Other names BRIGHTON AND HOVE JEWISH BOARD OF GUARDIANS

Status Registered

Legal form Other

Registered 1968-02-06

Register [View on the Charity Commission register](#)

Contact

Address 168 Church Road
Hove
East Sussex
BN3 2DL

Phone 01273726445

Email info@bhjwb.org

Website www.bhjwb.org

Activities

Objects: TO PROMOTE ALL OR ANY OF THE FOLLOWING CHARITABLE PURPOSES FOR THE BENEFIT OF PERSONS OF JEWISH FAITH RESIDENT IN THE CITY OF BRIGHTON & HOVE AND THE SURROUNDING AREAS: 1. THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS, 2. THE RELIEF OF THE AGED, 3. THE RELIEF OF THE SICK AND THOSE SUFFERING FROM EITHER PHYSICAL OR MENTAL IMPAIRMENT, 4. THE PRESERVATION AND PROTECTION OF HEALTH, THE ADVANCEMENT OF EDUCATION AND 6. THE PROVISION IN THE INTEREST OF SOCIAL WELFARE , OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION OF YOUNG PEOPLE

Activities: In accordance with our Registered Constitution.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BRIGHTON HOVE AND OUTLYING DISTRICTS
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,605	£88,978	-	-
2023-12-31	£59,159	£47,891	-	-
2022-12-31	£91,042	£52,196	-	-
2021-12-31	£30,509	£55,571	-	-
2020-12-31	£54,658	£48,632	-	-

Trustees

Name	Role	Appointed
Ann Susan Crook		2023-09-21
Debra Elaine Goodman		2018-10-06

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales - Charity number 255060

Accounts

Brighton & Hove Jewish Welfare Board
Annual report and unaudited financial statements
For the year ended 31 December 2024
Charity registration no. 255060

Brighton & Hove Jewish Welfare Board

Legal and administrative information

Trustees	Mr M J Carlton Mrs D Goodman Mrs A S Crook
Charity number	255060
Principal address	168 Church Road Hove East Sussex BN3 2DL
Independent examiner	Ayres Bright Vickers Limited Bishopstone 36 Crescent Road Worthing West Sussex BN11 1RL
Bankers	Lloyds Bank plc 171-173 North Street Brighton East Sussex BN1 1GL

Brighton & Hove Jewish Welfare Board

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BRIGHTON AND HOVE JEWISH WELFARE BOARD

NOTICE IS HEREBY GIVEN that the Annual General Meeting and Election of the Board will take place by Zoom video conference on Monday 8 September 2025 at 7pm. If you wish to receive an invitation please email our Honorary Secretary, Mr. Pieter Hemsley at delemmer48@hotmail.co.uk by Thursday 14 August 2025.

Nominations for the Honorary Officers and Members of the Board should be sent to the Honorary Secretary by email at delemmer48@hotmail.co.uk by Thursday 14 August 2025, and any Resolution to be placed before the Meeting should also be sent to him in writing, duly proposed and seconded, by that date.

AGENDA

1. Minutes of the last Annual General Meeting.
2. Chairman's Report.
3. Hon. Treasurer's Report and presentation of the Accounts for the year ended 31 December 2024.
4. Election of Honorary Officers and Members of the Board.
5. Any other business.

Brighton & Hove Jewish Welfare Board

Chairman's report

For the year ended 31 December 2024

Once again I have the privilege, as Chairman, to share an update on the work of the Brighton and Hove Jewish Welfare Board. The Welfare Board has existed since 1846 to support those in our community who need financial assistance. We are here as guardians of communal funds to ensure they are distributed to those in need.

Over the years our remit has expanded to fit the needs of our clients. We help with TV licenses, school uniforms, disability aids and offer regular subventions to those who struggle to make ends meet on an ongoing basis. We are able to offer one-off assistance too, for those unexpected financial needs. We hope that our support can often be a transition to help people get back into work or through a difficult time. And all of our work is done respecting the dignity of our clients and ensuring full confidentiality for anyone applying for our assistance.

We have been very lucky that for the last year we have had the added support and guidance of Jodie Sacks, our Jewish Care community social worker, who has been able to help with assessments, signposting to additional statutory services and also those within the wider Jewish community. Jodie is a huge asset to our community and we are very grateful to her for her input.

My great thanks to Pieter Helmsley, who has acted as our Board secretary for the last three years. Pieter has been a huge help to me personally over the last year while I was unwell and has supported the Board with some new policies and updates. He is sadly now stepping down to concentrate on other roles, so if you are interested in joining us, please do get in touch. My thanks also to all the members of the Board who work tirelessly to support those most vulnerable in our community, with particular thanks to our Treasury team - Gary Epstein and Marc Carlton - who ensure that monies are paid in a timely fashion to all our clients so that no one has to wait on money and also ensure that our investments are well managed so that our funds will continue to be available for as long as we have clients.

Please do get in touch with us if you would like to join the Board, would like to make a donation that will go directly to helping those who need it most or, if you need some assistance. We are here to ensure there is no one struggling financially in our community.

Thank you to all those in the community who have supported our work over the last year. Please know that your contributions have made life better for others.

Fiona Sharpe

Chair

Brighton & Hove Jewish Welfare Board

Trustees' report

For the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

- to promote the relief of poverty and hardship and to relieve the sick within the Jewish Faith
- to provide social welfare to persons of the Jewish Faith

The work of the Board continued during 2024. The Board succeeded in giving both regular and one-off financial help to many Jewish people in financial need, in Brighton and Hove and the surrounding area.

The Board owns two detached properties, divided into eight flats, which continue to be let at a subsidised rent to people in need within the Jewish community. Since April 2023 these properties have been fully managed by JLiving (the largest provider of sheltered housing to the Jewish community in the UK), with input and liaison with members of the Brighton & Hove Jewish Welfare Board as and when required.

The property in Westbourne Villas continues to experience structural (mainly damp) issues and has been expensive to repair and maintain. Both properties were fully tenanted throughout most of the year but the significant repair costs, combined with rent arrears, meant that the properties produced a trading deficit.

The Jewish Home in Brighton, Hyman Fine House, was closed by Jewish Care in 2022. A sale of the building was agreed in late 2024 and completed in January 2025. The building is owned by a Trust and application is pending with the Charity Commission to change the terms of the Trust so that the sale proceeds can be used for the general welfare benefit (rather than solely residential care) of the Brighton, Hove and Sussex Jewish community. Jewish Care will remain as the sole corporate trustee with the money managed by a small committee of stakeholders from within the community, to provide social care for the Jewish community in Brighton, Hove and Sussex.

The Board's constitution was reviewed and amended in November 2024 to better reflect the number of members and the modern working practices of the charity.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2024

Achievements and performance

Throughout the year, Board members maintained regular face-to-face, telephone and online contact with their clients, reviewing their financial circumstances and offering additional assistance where appropriate.

Jewish Care employ a full-time social worker (Jodie Sacks) who is based at the Brighton and Hove Jewish Community Hub (BNJC). She has greatly assisted the work of the Board by introducing, interviewing and generally helping potential new clients.

We currently have less clients than in previous years but they have a lower average age and generally require greater financial support.

The Board maintained and improved its two freehold properties thereby enabling our charity to provide subsidised housing to eight tenants.

Financial review

In 2024 our income from investments, properties and donations was less than the cost of our charitable activities and this year we had a cash flow deficit of £38,561 (2023 surplus: £16,080).

The state of our balance sheet and accounts continues to be healthy and the value of our listed investments have held up in an uncertain time for the markets. The total reserves of the charity at the year end was £1,573,600 (2023 : £1,594,521).

The trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2024

Structure, governance and management

The charity was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998, 23 May 2002 and 28 November 2024).

Trustees are elected from the membership in accordance with the charity's constitution.

The trustees who served during the year were:

Mr M J Carlton
Mrs D Goodman
Mrs A S Crook

The officers who manage the charity are as follows:

Ms F Sharpe	Chairman
Mr G Epstein	Hon Treasurer
Mr M Carlton	Assistant Hon Treasurer
Mr P Hemsley	Hon Secretary

The members of the charity are as follows:

Mrs Y Breuer	Mrs A Crook
Mrs S Crown	Mrs L Graham
Dr M Rosenberg	Mr D Shinegold
Mr J Lever (appointed 28 November 2024)	Mrs D Goodman (appointed 28 November 2024).

There were no disclosable related party transactions during the year (2023 - none).

The trustees' report was approved by the Board of Trustees.

Mr M J Carlton
Trustee
Dated: 10 June 2025

Mrs D Goodman
Trustee
Dated: 10 June 2025

Mrs A S Crook
Trustee
Dated: 10 June 2025

Brighton & Hove Jewish Welfare Board

Independent examiner's report

To the Trustees of Brighton & Hove Jewish Welfare Board

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ayres Bright Vickers Limited

Andrew Dalglish FCCA
Ayres Bright Vickers Limited
Bishopstone
36 Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 10 June 2025

Brighton & Hove Jewish Welfare Board

Statement of financial activities including income and expenditure account

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	5,677	-	5,677	9,194
Charitable activities	4	(26,753)	-	(26,753)	16,854
Investments	5	39,928	-	39,928	33,111
Total income		<u>18,852</u>	<u>-</u>	<u>18,852</u>	<u>59,159</u>
Expenditure on:					
Charitable activities	3	57,413	4,812	62,225	47,891
Net movement on investments	8	22,452	-	22,452	41,910
Net movement in funds		<u>(16,109)</u>	<u>(4,812)</u>	<u>(20,921)</u>	<u>53,178</u>
Fund balances at 1 January 2024		<u>1,254,976</u>	<u>339,545</u>	<u>1,594,521</u>	<u>1,541,343</u>
Fund balances at 31 December 2024		<u><u>1,238,867</u></u>	<u><u>334,733</u></u>	<u><u>1,573,600</u></u>	<u><u>1,594,521</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

Brighton & Hove Jewish Welfare Board

Balance sheet

As at 31 December 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11	334,733		339,545	
Investments	13	1,127,550		1,045,098	
		<u>1,462,283</u>		<u>1,384,643</u>	
Current assets					
Debtors	10	4,464		7,195	
Cash at bank		108,173		204,003	
		<u>112,637</u>		<u>211,198</u>	
Creditors: amounts falling due within one year	12	(1,320)		(1,320)	
Net current assets			111,317		209,878
Total assets less current liabilities			<u>1,573,600</u>		<u>1,594,521</u>
Capital funds					
Endowment funds - general			334,733		339,545
Income funds					
Unrestricted funds			1,238,867		1,254,976
			<u>1,573,600</u>		<u>1,594,521</u>

The accounts were approved by the Trustees on 10 June 2025

Mr M J Carlton
Trustee

Mrs D Goodman
Trustee

Mrs A S Crook
Trustee

Brighton & Hove Jewish Welfare Board

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

Charity information

Brighton & Hove Jewish Welfare Board was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998, 23 May 2002 and 28 November 2024).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted and designated funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land is not depreciated.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

1 Accounting policies

(continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

2 Donations and legacies

	2024	2023
	£	£
Donations and appeals	3,941	9,194
Legacies receivable	500	-
Gift aid	1,236	-
	<u>5,677</u>	<u>9,194</u>
Donations and appeal funds		
Donations received	1,148	6,939
Annual appeal	2,793	2,255
	<u>3,941</u>	<u>9,194</u>
Legacies receivable		
S Levine	500	-
	<u>500</u>	<u>-</u>

3 Charitable activities - Expenditure

	2024	2023
	£	£
Depreciation and impairment	4,812	4,812
General relief	48,744	37,321
Passover relief	850	800
TV licences	1,176	1,272
Donation to Helping Hands	2,580	-
	<u>58,162</u>	<u>44,205</u>
Share of support costs (see note 9)	2,503	2,216
Share of governance costs (see note 9)	1,560	1,470
	<u>62,225</u>	<u>47,891</u>
Analysis by fund		
Unrestricted funds	57,413	43,079
Endowment funds - general	4,812	4,812
	<u>62,225</u>	<u>47,891</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

4 Charitable activities - Income

	2024	2023
	£	£
Charitable rent (deficit)/surplus	(26,753)	16,854

5 Investments

	2024	2023
	£	£
Investment income	33,700	32,228
Interest receivable	6,228	883
	<u>39,928</u>	<u>33,111</u>

Included within investment income are the following amounts:

	£	£
Blackrock Common Investment Fund	2,630	3,011
CAF Charishare	-	1,509
Aegon General Investment Account	9,433	8,637
M & G Charibonds	12,737	10,398
M & G Charifund	2,399	2,279
National Westminster Bank 9% Non-Cum £1 Pref.	3,825	3,825
Schroders	2,676	2,569
Bank & Building Society interest	6,228	883
	<u>39,928</u>	<u>33,111</u>

6 Employees

There were no employees during the year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

8 Net (losses)/gains on investments

	Total 2024 £	Total 2023 £
Revaluation of investments	22,452	41,910
	<u>22,452</u>	<u>41,910</u>

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Printing and advertising	1,115	-	1,115	956	100% Charitable activities
Insurance	648	-	648	624	100% Charitable activities
Sundries	490	-	490	54	100% Charitable activities
Legal fees	250	-	250	582	100% Charitable activities
Accountancy	-	1,560	1,560	1,470	Governance
	<u>2,503</u>	<u>1,560</u>	<u>4,063</u>	<u>3,686</u>	
Analysed between					
Charitable activities	<u>2,503</u>	<u>1,560</u>	<u>4,063</u>	<u>3,686</u>	

Governance costs includes payments to the auditors of £1,560 (2023 : £1,470) for independent examination fees.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,378	7,115
Prepayments and accrued income	86	80
	<u>4,464</u>	<u>7,195</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2024	440,597
At 31 December 2024	<u>440,597</u>
Depreciation and impairment	
At 1 January 2024	101,052
Depreciation charged in the year	4,812
At 31 December 2024	<u>105,864</u>
Carrying amount	
At 31 December 2024	<u>334,733</u>
At 31 December 2023	<u>339,545</u>

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,320	1,320
	<u>1,320</u>	<u>1,320</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2024

13 Fixed asset investments

	£
Cost or valuation	
At 1 January 2024	1,045,098
Additions	80,000
Valuation changes	22,452
Disposals	(20,000)
	<hr/>
At 31 December 2024	1,127,550
	<hr/>
Carrying amount	
At 31 December 2024	1,127,550
	<hr/> <hr/>
At 31 December 2023	1,045,098
	<hr/> <hr/>

Fixed asset investments revalued

Investments in shares are included at fair value. Fair values for listed investments have been determined by reference to stock market values at the balance sheet date.

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	-	334,733	334,733
Investments	1,127,550	-	1,127,550
Current assets	111,317	-	111,317
	<hr/>	<hr/>	<hr/>
	1,238,867	334,733	1,573,600
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales - Charity number 255060

Accounts

Brighton & Hove Jewish Welfare Board
Annual report and unaudited financial statements
For the year ended 31 December 2023
Charity registration no. 255060

Brighton & Hove Jewish Welfare Board

Legal and administrative information

Trustees	Mr M J Carlton Mrs D Goodman Mrs A S Crook	(Appointed 21 September 2023)
Charity number	255060	
Principal address	168 Church Road Hove East Sussex BN3 2DL	
Independent examiner	Ayres Bright Vickers Limited Bishopstone 36 Crescent Road Worthing West Sussex BN11 1RL	
Bankers	Lloyds Bank plc 171-173 North Street Brighton East Sussex BN1 1GL	

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BRIGHTON AND HOVE JEWISH WELFARE BOARD

NOTICE IS HEREBY GIVEN that the Annual General Meeting and Election of the Board will take place by Zoom video conference on Thursday 28 November 2024 at 7pm. If you wish to receive an invitation please email our Honorary Secretary, Mr. Pieter Hemsley at dwlemmer48@hotmail.co.uk by Thursday 14 November 2024.

Nominations for the Honorary Officers and Members of the Board should be sent to the Honorary Secretary by email at dwlemmer48@hotmail.co.uk by Thursday 7 November 2024, and any Resolution to be placed before the Meeting should also be sent to him in writing, duly proposed and seconded, by that date.

AGENDA

1. Minutes of the last Annual General Meeting.
2. Chairman's Report.
3. Hon. Treasurer's Report and presentation of the Accounts for the year ended 31 December 2023.
4. Election of Honorary Officers and Members of the Board.
5. Any other business.

Brighton & Hove Jewish Welfare Board

Chairman's report

For the year ended 31 December 2023

This year my report is much shorter than previous years. I have had to step away from the day-to-day work of the Welfare Board due to health issues. I am hugely grateful to all my colleagues who have picked up the slack and ensured that the work of the Board and supporting those who need it most in our community has not been affected by my absence.

The Welfare Board offers vital financial assistance to those most vulnerable, either through regular subventions or with one off payments. The 'Cost of Living' crisis continues to impact people who previously were able to manage financially and further disadvantages those who were already receiving benefits and government subsidies. We hope that we are able to alleviate some of the stress that it continues to put on many in our community.

The Welfare Board's work and our community, has benefited immensely from our new Jewish Care social worker, Jodie Sacks. She has been in post almost a year and is working alongside all the welfare organisations, offering us support and guidance and can also be contacted directly and confidentially - Jodie.Sacks@jcare.org - by anyone in the community who would like her support.

Thank you to all those who have supported and donated to the work of the Welfare Board. Your contributions ensure that we can help as many people as possible in these challenging times. And thank you, as always, to the dedicated volunteers on the Board who give their time so generously. And special thanks this year to our secretary Pieter Helmsley and our treasury team of Gary Epstein and Marc Carlton - you have fulfilled your own roles and, very often, covered mine this year.

Fiona Sharpe

Chair

Brighton & Hove Jewish Welfare Board

Trustees' report

For the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

- to promote the relief of poverty and hardship and to relieve the sick within the Jewish Faith
- to provide social welfare to persons of the Jewish Faith

The work of the Board continued during 2023. We were delighted to welcome Mrs Ann Crook as a new Trustee. Ann has been a valuable and long-standing Board member and she brings with her a depth of experience, knowledge and sound judgement.

The decision has been taken to hold all Board meetings online using Zoom but to resume face to face meetings with clients where appropriate. The Board succeeded in giving both regular and one-off financial help to many Jewish people in financial need, in Brighton and Hove and the surrounding area.

The Board owns two detached properties, divided into eight flats, which continue to be let at a subsidised rent to people in need within the Jewish community. From April these properties have been fully managed by JLiving (the largest provider of sheltered housing to the Jewish community in the UK), with input and liaison with members of the Brighton & Hove Jewish Welfare Board as and when required.

JLiving select tenants, collect rent, organise and pay for all repairs and maintenance and then account to the Brighton & Hove Jewish Welfare Board for the net surplus. The property in Westbourne Villas continues to experience structural (mainly damp) issues and has been expensive to repair and maintain. Both properties were fully tenanted throughout most of the year and produced a reasonable trading surplus.

The Jewish Home in Brighton, Hyman Fine House, has been run by Jewish Care since 1990 but became financially unviable and Jewish Care took the decision to close the facility in 2022. It transpired that, under the terms of a 1952 Trust Deed, if the Trust were to be dissolved and the Home closed and sold then the sale proceeds are to be split equally between The Brighton & Hove Jewish Welfare Board and Nightingale Hammerson.

The Trustees of Brighton & Hove Jewish Welfare Board are working with Jewish Care in an attempt to ensure that 100% of the sale proceeds of the building can be used, via the Trust, for the general welfare benefit (rather than solely residential care) of the aged and/or poor in the Brighton, Hove and Sussex Jewish community. In order to do so an application to the Charity Commission has been made to amend the objectives of the Trust, rather than to dissolve it. We have now received support from Nightingale Hammerson for this application.

The building has recently been put on the market for sale. Once the property is sold (and approval has been received from the Charity Commission), the proceeds will be held by the Brighton & Hove Jewish Home charity and there will be a new management committee established, with local representation, to coordinate how resources are used for the benefit of our community in the future.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance

Throughout the year, Board members maintained regular face-to-face, telephone and online contact with their clients, reviewing their financial circumstances and offering additional assistance where appropriate.

Jewish Care have employed a full-time social worker (Jodie Sacks) to be based at the Brighton and Hove Jewish Centre (BHJC). She has greatly assisted the work of the Board by introducing, interviewing and generally helping potential new clients.

We currently have less clients than in previous years but they have a lower average age and generally require greater financial support.

The Board maintained and improved its two freehold properties thereby enabling our charity to provide subsidised housing to eight tenants.

Financial review

In 2023 our income from investments, properties and donations was more than the cost of our charitable activities and this year we had a cash flow surplus of £16,080 (2022 surplus: £43,658).

The state of our balance sheet and accounts continues to be healthy and the value of our listed investments have held up in an uncertain time for the markets. The total reserves of the charity at the year end was £1,594,521 (2022: £1,541,343).

The trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2023

Structure, governance and management

The charity was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

Trustees are elected from the membership in accordance with the charity's constitution.

The trustees who served during the year were:

Mr M J Carlton

Mrs D Goodman

Mrs M Book

Mrs A S Crook

(Deceased 17 April 2023)

(Appointed 21 September 2023)

The officers who manage the charity are as follows:

Ms F Sharpe

Mr G Epstein

Mr M Carlton

Mr P Hemsley

Chairman

Hon Treasurer

Assistant Hon Treasurer

Hon Secretary

The members of the charity are as follows:

Mrs Y Breuer

Mrs S Crown

Ms T Lipson (Resigned 06 September 2023)

Mr D Shinegold (Appointed 21 September 2023)

Mrs A Crook

Mrs L Graham

Dr M Rosenberg

There were no disclosable related party transactions during the year (2022 - none).

The trustees' report was approved by the Board of Trustees.

Mr M J Carlton

Trustee

Dated:6 August 2024

Mrs D Goodman

Trustee

Dated:6 August 2024

Mrs A S Crook

Trustee

Dated:6 August 2024

Brighton & Hove Jewish Welfare Board

Independent examiner's report

To the Trustees of Brighton & Hove Jewish Welfare Board

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ayres Bright Vickers Limited

Andrew Dalglish FCCA
Ayres Bright Vickers Limited
Bishopstone
36 Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 6 August 2024

Brighton & Hove Jewish Welfare Board

Statement of financial activities including income and expenditure account

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2	9,194	-	9,194	25,090
Charitable activities	4	16,854	-	16,854	38,846
Investments	5	33,111	-	33,111	27,106
Total income		<u>59,159</u>	<u>-</u>	<u>59,159</u>	<u>91,042</u>
Expenditure on:					
Charitable activities	3	43,079	4,812	47,891	52,196
Net movement on investments	8	41,910	-	41,910	(110,720)
Net movement in funds		<u>57,990</u>	<u>(4,812)</u>	<u>53,178</u>	<u>(71,874)</u>
Fund balances at 1 January 2023		<u>1,196,986</u>	<u>344,357</u>	<u>1,541,343</u>	<u>1,613,217</u>
Fund balances at 31 December 2023		<u><u>1,254,976</u></u>	<u><u>339,545</u></u>	<u><u>1,594,521</u></u>	<u><u>1,541,343</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

Brighton & Hove Jewish Welfare Board

Balance sheet

As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		339,545		344,357
Investments	13		1,045,098		1,003,188
			<u>1,384,643</u>		<u>1,347,545</u>
Current assets					
Debtors	10	7,195		1,229	
Cash at bank		204,003		195,605	
		<u>211,198</u>		<u>196,834</u>	
Creditors: amounts falling due within one year	12	(1,320)		(3,036)	
Net current assets			209,878		193,798
Total assets less current liabilities			<u>1,594,521</u>		<u>1,541,343</u>
Capital funds					
Endowment funds - general			339,545		344,357
Income funds					
Unrestricted funds			1,254,976		1,196,986
			<u>1,594,521</u>		<u>1,541,343</u>

The accounts were approved by the Trustees on 6 August 2024

Mr M J Carlton
Trustee

Mrs D Goodman
Trustee

Mrs A S Crook
Trustee

Brighton & Hove Jewish Welfare Board

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

Charity information

Brighton & Hove Jewish Welfare Board was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted and designated funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

1 Accounting policies

(continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land is not depreciated.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

1 Accounting policies

(continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

2 Donations and legacies

	2023	2022
	£	£
Donations and appeals	9,194	16,639
Legacies receivable	-	5,000
Gift aid	-	3,451
	<u>9,194</u>	<u>25,090</u>
	<u><u>9,194</u></u>	<u><u>25,090</u></u>
Donations and appeal funds		
Donations received	6,939	1,370
Annual appeal	2,255	15,269
	<u>9,194</u>	<u>16,639</u>
	<u><u>9,194</u></u>	<u><u>16,639</u></u>
Legacies receivable		
G Gould	-	5,000
	<u>-</u>	<u>5,000</u>
	<u><u>-</u></u>	<u><u>5,000</u></u>

3 Charitable activities - Expenditure

	2023	2022
	£	£
Depreciation and impairment	4,812	4,812
General relief	35,341	41,996
Passover relief	800	760
TV licences	1,272	1,590
Donation to Helping Hands	1,980	-
	<u>44,205</u>	<u>49,158</u>
	<u><u>44,205</u></u>	<u><u>49,158</u></u>
Share of support costs (see note 9)	2,216	1,688
Share of governance costs (see note 9)	1,470	1,350
	<u>47,891</u>	<u>52,196</u>
	<u><u>47,891</u></u>	<u><u>52,196</u></u>
Analysis by fund		
Unrestricted funds	43,079	47,384
Endowment funds - general	4,812	4,812
	<u>47,891</u>	<u>52,196</u>
	<u><u>47,891</u></u>	<u><u>52,196</u></u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

4 Charitable activities - Income

	2023	2022
	£	£
Charitable rent surplus/(deficit)	16,854	38,846

5 Investments

	2023	2022
	£	£
Investment income	32,228	26,930
Interest receivable	883	176
	<u>33,111</u>	<u>27,106</u>

Included within investment income are the following amounts:

	£	£
Blackrock Common Investment Fund	3,011	2,419
CAF Charishare	1,509	2,279
Aegon General Investment Account	8,637	8,191
M & G Charibonds	10,398	5,719
M & G Charifund	2,279	2,213
National Westminster Bank 9% Non-Cum £1 Pref.	3,825	3,825
Schroders	2,569	2,285
Bank & Building Society interest	883	175
	<u>33,111</u>	<u>27,106</u>

6 Employees

There were no employees during the year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

8 Net (losses)/gains on investments

	Total 2023 £	Total 2022 £
Revaluation of investments	41,910	(110,720)

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Printing and advertising	956	-	956	953	100% Charitable activities
Insurance	624	-	624	635	100% Charitable activities
Sundries	54	-	54	100	100% Charitable activities
Legal fees	582	-	582	-	100% Charitable activities
Accountancy	-	1,470	1,470	1,350	Governance
	<u>2,216</u>	<u>1,470</u>	<u>3,686</u>	<u>3,038</u>	
Analysed between Charitable activities	<u>2,216</u>	<u>1,470</u>	<u>3,686</u>	<u>3,038</u>	

Governance costs includes payments to the auditors of £1,470 (2022 : £1,350) for independent examination fees.

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,115	1,149
Prepayments and accrued income	80	80
	<u>7,195</u>	<u>1,229</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2023	440,597
At 31 December 2023	440,597
Depreciation and impairment	
At 1 January 2023	96,240
Depreciation charged in the year	4,812
At 31 December 2023	101,052
Carrying amount	
At 31 December 2023	339,545
At 31 December 2022	344,357

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	200,000	200,000

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1,715
Accruals and deferred income	1,320	1,321
	1,320	3,036

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2023

13 Fixed asset investments

	£
Cost or valuation	
At 1 January 2023	1,003,188
Valuation changes	41,910
	<hr/>
At 31 December 2023	1,045,098
	<hr/>
Carrying amount	
At 31 December 2023	1,045,098
	<hr/> <hr/>
At 31 December 2022	1,003,188
	<hr/> <hr/>

Fixed asset investments revalued

Investments in shares are included at fair value. Fair values for listed investments have been determined by reference to stock market values at the balance sheet date.

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible assets	-	339,545	339,545
Investments	1,045,098	-	1,045,098
Current assets	209,878	-	209,878
	<hr/>	<hr/>	<hr/>
	1,254,976	339,545	1,594,521
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales - Charity number 255060

Accounts

The Heart of the
Jewish
Community



Caring for
Jewish
people in need

Brighton and Hove Jewish Welfare Board ANNUAL REPORT

www.bhjwb.org

Year ended
31st December 2022

Brighton & Hove Jewish Welfare Board
Annual report and unaudited financial statements
For the year ended 31 December 2022
Charity registration no. 255060

Brighton & Hove Jewish Welfare Board

Legal and administrative information

Trustees	Mr M J Carlton Mrs D Goodman
Charity number	255060
Principal address	168 Church Road Hove East Sussex BN3 2DL
Independent examiner	Ayres Bright Vickers Limited Bishopstone 36 Crescent Road Worthing West Sussex BN11 1RL
Bankers	Lloyds Bank plc 171-173 North Street Brighton East Sussex BN1 1GL

Brighton & Hove Jewish Welfare Board

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BRIGHTON AND HOVE JEWISH WELFARE BOARD

NOTICE IS HEREBY GIVEN that the Annual General Meeting and Election of the Board will take place by Zoom video conference on Thursday 21 September 2023 at 7pm. If you wish to receive an invitation please email : info@bhjwb.com by Thursday 14 September 2023.

Nominations for the Honorary Officers and Members of the Board should be sent to the Administration Secretary, Mr. Pieter Hemsley c/o 168 Church Road, Hove, East Sussex BN3 2DL by Thursday 14 September 2023, and any Resolution to be placed before the Meeting should also be sent to him in writing, duly proposed and seconded, by that date.

AGENDA

1. Minutes of the last Annual General Meeting.
2. Chairman's Report.
3. Hon. Treasurer's Report and presentation of the Accounts for the year ended 31 December 2022.
4. Election of Honorary Officers and Members of the Board.
5. Any other business.

Brighton & Hove Jewish Welfare Board

Chairman's report

For the year ended 31 December 2022

This is my 11th annual report as chairman of The Brighton and Hove Jewish Welfare Board. The Board has been providing financial support to Jewish people in Sussex for 177 years. Through two World Wars and an unimaginable global pandemic, there has been a constant 'safety net' for our community in times of personal and societal difficulties. This year has been no different. Each year I write about the kinds of support that we provide, the clientele that we assist, the way we do our work.

This year I am going to write something a little different. I want to tell you a little about two unsung heroes - one a person and the other, an organisation. Both have been integral to the work of the Welfare Board.

Miriam Book was my predecessor as chair and she held the position for four years. She followed Edwin Prince, who had chaired the Board for more than thirty years and she set about modernising how we did things, how clients were assessed and moved things into the 21st century. It would have been easy, as we became more automated and professional, to lose sight of our clients, to create a simpler 'one size fits all' template to how we offered support. But Miriam never let the Board forget that each client was an individual with their own story and their own unique needs. Fifteen years on and we still assess each case on its merits, understanding that for each client there may need to be a slightly different support package, delivered in a way that best suits that individual. It was vital to her that we remembered how difficult it was for people in a small Jewish community to ask for help, possibly from people they knew and that protecting people's dignity was as important as the financial assistance we might offer. Miriam very sadly died in April, just two weeks after attending her final Welfare Board meeting. After she stood down as Chair she became a trustee of the organisation and shared with us her compassion and experience. I will miss her wise, generous counsel and her advice. And the community, those who knew her, her much loved family and the many who benefitted from her quiet dedicated leadership without knowing her, have lost a special person.

In 1969 The Brighton and Hove Jewish Board of Guardians Housing Association was established, becoming the BHJHA in 1980. We have worked side by side with our colleagues at the Housing Association, with them generously managing our two properties for us. The role that safe secure housing plays in the welfare structure of our community cannot be minimised. It is often the very best that we can offer for clients wellbeing and emotional support. Often housing provides a very real concrete sanctuary for clients fleeing domestic abuse or the breakdown of family relationships. Over the years, the relationship between our two organisations has become vital for the betterment of those we support. The Housing Association, under the dedicated leadership of Michael Davids, was a cornerstone of the welfare provision in our community. All those members, currently and over the years, gave up time and expertise, with little acknowledgement for the incredible work that they did. I, on behalf of the community, would like to thank them all for the professionalism they brought to their roles and the collegiate manner in which we were all able to work together. The Housing Association is now part of JLiving - one of the largest housing associations in the UK working primarily with the Jewish community. I am sure that we will continue our excellent working relationship with them, in order to ensure that all our clients and tenants receive the best possible support in the future. But we will miss our colleagues at the Housing Association and pay tribute to all their hours and hard work on behalf of the community.

It would be nice to think that the Welfare Board, one day, will no longer be necessary. But until that time, if you need assistance, please know that we are here to offer confidential support for as long as you need. And if you think you might be able to support our work, either financially or by joining our Board, please do contact me.

I thank, as always, the dedicated members of the Welfare Board, who work with professionalism, care and never forget the true meaning of *tzedakah* - the obligation to do what is right and just. Special mention to Gary Epstein and Marc Carlton, our treasury team, who work tirelessly to ensure money is always available and that our clients never have to wait for assistance. And to all my colleagues and the community, thank you for your support and entrusting me with the leadership of the Brighton and Hove Jewish Welfare Board.

Fiona Sharpe
Chairman

Brighton & Hove Jewish Welfare Board

Trustees' report

For the year ended 31 December 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

- to promote the relief of poverty and hardship and to relieve the sick within the Jewish Faith
- to provide social welfare to persons of the Jewish Faith

The work of the Board continued during 2022. Due to the continuing COVID 19 pandemic, Board meetings were held online using Zoom and face to face meetings with clients were largely suspended for the rest of the year. Despite these restrictions the Board succeeded in giving both regular and one-off financial help to many needy Jewish people in Brighton and Hove and the surrounding area.

The Board owns two detached properties, divided into eight flats, which continue to be let at a subsidised rent to people in need within the Jewish community. Both properties were fully tenanted throughout most of the year and produced a healthy trading surplus.

These properties were managed throughout 2022 by the Brighton and Hove Jewish Housing Association. That charity has recently merged with a larger Jewish housing group. The trustees of the Brighton & Hove Jewish Welfare Board wish to express their heartfelt gratitude for all the incredible work of the Brighton and Hove Jewish Housing Association, maintaining and managing our two properties, over a period of very many years.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Throughout the last 12 months of the COVID 19 pandemic, Board members maintained regular (mainly) telephone and online contact with their clients, reviewing their financial circumstances and offering additional assistance where appropriate. We currently have less clients than in previous years but they have a lower average age and generally require greater financial support.

Throughout the year the Board maintained and improved its two freehold properties thereby enabling the Board to provide subsidised housing to eight tenants.

Financial review

In 2022 our income from investments, properties and donations was more than the cost of our charitable activities and this year we had a cash flow surplus of £43,658 (2021 deficit : (£20,250)).

The state of our balance sheet and accounts continues to be healthy and the value of our listed investments have held up in an uncertain time for the markets. The total reserves of the charity at the year end was £1,541,343 (2021 : £1,613,217).

The trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2022

Structure, governance and management

The charity was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

Trustees are elected from the membership in accordance with the charity's constitution.

The trustees who served during the year were:

Mr M J Carlton
Mrs M Book (Deceased 17 April 2023)
Mrs D Goodman

In April 2023 Mrs Miriam Book sadly passed away. Miriam had been a member of our Board for approximately 20 years, serving as Vice-Chairman, Chairman and most recently Trustee. Miriam worked tirelessly on behalf of our charity and her wise counsel and guiding hand will be greatly missed by the members and executive team.

The officers who manage the charity are as follows:

Ms F Sharpe	Chairman
Mr G Epstein	Hon Treasurer
Mr M Carlton	Assistant Hon Treasurer
Mr P Hemsley	Hon Secretary

The members of the charity are as follows:

Mrs S Crown	Ms T Lipson	Mrs L Graham	Dr M Rosenberg
Mrs A Crook	Mrs Y Breuer		

There were no disclosable related party transactions during the year (2021 - none).

The trustees' report was approved by the Board of Trustees.

.....
Mr M J Carlton
Trustee
Dated: 10 July 2023

.....
Mrs D Goodman
Trustee
Dated: 10 July 2023

Brighton & Hove Jewish Welfare Board

Independent examiner's report

To the Trustees of Brighton & Hove Jewish Welfare Board

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ayres Bright Vickers Limited

Andrew Dalglish FCCA
Ayres Bright Vickers Limited
Bishopstone
36 Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 10 July 2023

Brighton & Hove Jewish Welfare Board

Statement of financial activities including income and expenditure account

For the year ended 31 December 2022

		Unrestricted funds	Endowment funds	Total 2022	Total 2021
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	2	25,090	-	25,090	8,373
Charitable activities	4	38,846	-	38,846	(3,648)
Investments	5	27,106	-	27,106	25,784
Total income		<u>91,042</u>	<u>-</u>	<u>91,042</u>	<u>30,509</u>
<u>Expenditure on:</u>					
Charitable activities	3	<u>47,384</u>	<u>4,812</u>	<u>52,196</u>	<u>55,571</u>
Net movement on investments	9	<u>(110,720)</u>	<u>-</u>	<u>(110,720)</u>	<u>59,038</u>
Net movement in funds		<u>(67,062)</u>	<u>(4,812)</u>	<u>(71,874)</u>	<u>33,976</u>
Fund balances at 1 January 2022		<u>1,264,048</u>	<u>349,169</u>	<u>1,613,217</u>	<u>1,579,241</u>
Fund balances at 31 December 2022		<u><u>1,196,986</u></u>	<u><u>344,357</u></u>	<u><u>1,541,343</u></u>	<u><u>1,613,217</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

Brighton & Hove Jewish Welfare Board

Balance sheet

As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		344,357		349,169
Investments	14		1,003,188		1,113,908
			<u>1,347,545</u>		<u>1,463,077</u>
Current assets					
Debtors	11	1,229		2,311	
Cash at bank		195,605		159,965	
		<u>196,834</u>		<u>162,276</u>	
Creditors: amounts falling due within one year	13	(3,036)		(12,136)	
Net current assets			<u>193,798</u>		<u>150,140</u>
Total assets less current liabilities			<u>1,541,343</u>		<u>1,613,217</u>
Capital funds					
Endowment funds - general			344,357		349,169
Income funds					
Unrestricted funds			1,196,986		1,264,048
			<u>1,541,343</u>		<u>1,613,217</u>

The accounts were approved by the Trustees on 10 July 2023

.....
Mr M J Carlton
Trustee

.....
Mrs D Goodman
Trustee

Brighton & Hove Jewish Welfare Board

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

Charity information

Brighton & Hove Jewish Welfare Board was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted and designated funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

1 Accounting policies

(continued)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
-----------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land is not depreciated.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

1 Accounting policies

(continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and appeals	16,639	7,320
Legacies receivable	5,000	-
Gift aid	3,451	1,053
	<u>25,090</u>	<u>8,373</u>
Donations and appeal funds		
Donations received	1,370	2,370
Annual appeal	15,269	4,450
Contribution from Jews' Temporary Shelter	-	500
	<u>16,639</u>	<u>7,320</u>
Legacies receivable		
G Gould	5,000	-
	<u>5,000</u>	<u>-</u>

3 Charitable activities - Expenditure

	2022	2021
	£	£
Depreciation and impairment	4,812	4,812
General relief	41,996	45,258
Passover relief	760	540
TV licences	1,590	1,589
	<u>49,158</u>	<u>52,199</u>
Share of support costs (see note 10)	1,688	2,022
Share of governance costs (see note 10)	1,350	1,350
	<u>52,196</u>	<u>55,571</u>
Analysis by fund		
Unrestricted funds	47,384	50,759
Endowment funds - general	4,812	4,812
	<u>52,196</u>	<u>55,571</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

4 Charitable activities - Income

	2022	2021
	£	£
Charitable rent surplus/(deficit)	38,846	(3,648)

5 Investments

	2022	2021
	£	£
Investment income	27,106	25,784

Included within investment income are the following amounts:

	£	£
Blackrock Common Investment Fund	2,418	2,139
CAF Charishare	2,279	1,364
Aegon General Investment Account	8,191	8,168
M & G Charibonds	5,719	6,498
M & G Charifund	2,213	1,973
National Westminster Bank 9% Non-Cum £1 Pref.	3,825	3,825
Schroders	2,285	1,724
Building Society	176	93
	<u>27,106</u>	<u>25,784</u>

6 Employees

There were no employees during the year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Net (losses)/gains on investments

	Total	Total
	2022	2021
	£	£
Revaluation of investments	(110,720)	59,038

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

10 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Printing and advertising	953	-	953	946	100% Charitable activities
Insurance	635	-	635	606	100% Charitable activities
Sundries	100	-	100	470	100% Charitable activities
Accountancy	-	1,350	1,350	1,350	Governance
	<u>1,688</u>	<u>1,350</u>	<u>3,038</u>	<u>3,372</u>	
Analysed between Charitable activities	<u>1,688</u>	<u>1,350</u>	<u>3,038</u>	<u>3,372</u>	

Governance costs includes payments to the auditors of £1,350 (2021 : £1,350) for independent examination fees.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,149	2,202
Prepayments and accrued income	80	109
	<u>1,229</u>	<u>2,311</u>

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2022	440,597
At 31 December 2022	<u>440,597</u>
Depreciation and impairment	
At 1 January 2022	91,428
Depreciation charged in the year	4,812
At 31 December 2022	<u>96,240</u>
Carrying amount	
At 31 December 2022	<u>344,357</u>
At 31 December 2021	<u>349,169</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

12 Tangible fixed assets	(continued)	
The carrying value of land included in land and buildings comprises:		
	2022	2021
	£	£
Freehold	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
13 Creditors: amounts falling due within one year		
	2022	2021
	£	£
Other creditors	1,715	10,816
Accruals and deferred income	1,321	1,320
	<u>3,036</u>	<u>12,136</u>
	<u>3,036</u>	<u>12,136</u>
14 Fixed asset investments		
		£
Cost or valuation		
At 1 January 2022		1,113,908
Valuation changes		(110,720)
		<u>1,003,188</u>
At 31 December 2022		1,003,188
		<u>1,003,188</u>
Carrying amount		
At 31 December 2022		1,003,188
		<u>1,003,188</u>
At 31 December 2021		1,113,908
		<u>1,113,908</u>

Fixed asset investments revalued

Investments in shares are included at fair value. Fair values for listed investments have been determined by reference to stock market values at the balance sheet date.

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2022

16 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Tangible assets	-	344,357	344,357
Investments	1,003,188	-	1,003,188
Current assets	193,798	-	193,798
	<u>1,196,986</u>	<u>344,357</u>	<u>1,541,343</u>

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales - Charity number 255060

Accounts

The Heart of the
Jewish
Community



Caring for
Jewish
people in need

Brighton and Hove Jewish Welfare Board ANNUAL REPORT

www.bhjwb.org

Year ended
31st December 2021

Brighton & Hove Jewish Welfare Board
Annual report and unaudited financial statements
For the year ended 31 December 2021
Charity registration no. 255060

Brighton & Hove Jewish Welfare Board

Legal and administrative information

Trustees	Mr M J Carlton Mrs M Book Mrs D Goodman
Charity number	255060
Principal address	168 Church Road Hove East Sussex BN3 2DL
Independent examiner	Ayres Bright Vickers Limited Bishopstone 36 Crescent Road Worthing West Sussex BN11 1RL
Bankers	Lloyds Bank plc 171-173 North Street Brighton East Sussex BN1 1GL

Brighton & Hove Jewish Welfare Board

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BRIGHTON AND HOVE JEWISH WELFARE BOARD

NOTICE IS HEREBY GIVEN that the Annual General Meeting and Election of the Board will take place by Zoom video conference on Thursday 1 September 2022 at 7pm. If you wish to receive an invitation, please email: info@bhjwb.com by Thursday 25 August 2022.

Nominations for the Honorary Officers and Members of the Board should be sent to the Administration Secretary, Mr. Pieter Hemsley c/o 168 Church Road, Hove, East Sussex BN3 2DL by Thursday 25 August 2022, and any Resolution to be placed before the Meeting should also be sent to him in writing, duly proposed and seconded, by that date.

AGENDA

1. Minutes of the last Annual General Meeting.
2. Chairman's Report.
3. Hon. Treasurer's Report and presentation of the Accounts for the year ended 31 December 2021.
4. Election of Honorary Officers and Members of the Board.
5. Any other business.

Brighton & Hove Jewish Welfare Board

Chairman's report

For the year ended 31 December 2021

It is difficult to believe that this is my 10th Chairman's Report for the Brighton and Hove Jewish Welfare Board. Much has changed over the last ten years and never more so than in the last two. Like all charities, we hope that one day we will become obsolete, that the cause we are campaigning for will no longer be an issue. Sadly, after the stresses of two years of unimaginable global pandemic, affecting our lives in a way none of us could ever have foreseen, we now are faced with record high energy bills, skyrocketing food costs and the warning that petrol will soon break the £2 a litre barrier. The rising costs not only impact people's physical way of life, but the worry of being able to pay bills takes its toll on mental health as well. The security of knowing that we are here, as a safety net for so many of our current clients and potential ones, makes all the difference to many people.

We continue to offer vital support in terms of regular subventions for our clients, but we also pay for all those extras that are necessary in life - school uniforms and school shoes, extra money for families in the long summer months to help keep children entertained, television licences and the inevitable replacement of fridges and washing machines. We also provide all our clients with a little extra money at Chanukah and Pesach to acknowledge and remember our Jewish roots.

It is clear, however, that the Welfare Board provides a vital role in our community not just in the financial support that we offer, but also as a trusted source of information and signposting for many in times of need. We are often the first port of call for those wishing to reconnect with the community or to seek advice regarding support for a loved one. Founded in 1846, the Welfare Board is more important now than ever before to our community.

We are only able to continue our work with your support and we thank all those who continue to contribute to our annual appeal. Your money helps us to provide confidential *Tzedakah* (charity) to the most needy in our community. No one should have to choose between 'eating or heating'. My thanks also to the other welfare and support organisations who work tirelessly and often without recognition - the Brighton & Hove Jewish Housing Association, Helping Hands and the Sussex Jewish Representative Council - to keep our community flourishing.

To the members of the Welfare Board who dedicate their time in the support of others, my heartfelt gratitude on behalf of our community. Our Board works quietly and efficiently to offer assistance to all while maintaining confidentiality and respect for our clients. As always, a special vote of thanks to our Treasury team of Gary Epstein and Marc Carlton, who ensure that money is available through our investments to meet the rising costs of supporting people and maintaining our two properties.

Once again, my heartfelt thanks to all on the Board for their tireless work and commitment and to our exceptional community for your continued support.

Fiona Sharpe
Chairman

Brighton & Hove Jewish Welfare Board

Trustees' report

For the year ended 31 December 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

- to promote the relief of poverty and hardship and to relieve the sick within the Jewish Faith
- to provide social welfare to persons of the Jewish Faith

The work of the Board continued during 2021. Due to the continuing COVID 19 pandemic, Board meetings were held online using Zoom and face to face meetings with clients were largely suspended for the rest of the year. Despite these restrictions the Board succeeded in giving both regular and one-off financial help to many needy Jewish people in Brighton and Hove and the surrounding area.

The Board owns two detached properties, divided into eight flats, which continue to be let at a subsidised rent to people in need within the Jewish community. We undertook and completed the complete refurbishment of Flat 4, 49 Westbourne Villas and that flat is now fully tenanted.

These properties are managed by the Brighton and Hove Jewish Housing Association but that arrangement will not continue for much longer. We are beginning to explore all options regarding these assets including the possible sale of one or both houses.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Despite the COVID 19 pandemic, Board members maintained regular telephone and online contact with their clients throughout 2021, reviewing their financial circumstances and offering additional assistance where appropriate. We currently have less clients than in previous years but they have a lower average age and generally require greater financial support.

Throughout the year the Board maintained and improved its two freehold properties thereby enabling the Board to provide subsidised housing to eight tenants.

Financial review

In 2021 our income from investments, properties and donations was less than the cost of our charitable activities and this year we had a cash flow deficit of £20,250 (2020 surplus: £10,838).

The state of our balance sheet and accounts continues to be healthy and the value of our listed investments have held up in an uncertain time for the markets. The total reserves of the charity at the year-end was £1,613,217 (2020: £1,579,241).

The trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2021

Structure, governance and management

The charity was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

Trustees are elected from the membership in accordance with the charity's constitution.

The trustees who served during the year were:

Mr M J Carlton

Mrs M Book

Mrs D Goodman

The officers who manage the charity are as follows:

Ms F Sharpe Chairman

Mr G Epstein Hon Treasurer

Mr M Carlton Assistant Hon Treasurer

Mr P Hemsley Hon Secretary

The members of the charity are as follows:

Mrs S Crown Ms T Lipson Mrs L Graham Dr M Rosenberg

Mrs A Crook Mrs M Book Mrs Y Breuer Ms R Nathan

The trustees' report was approved by the Board of Trustees.

Mr M J Carlton

Trustee

Dated: 20 June 2022

Mrs M Book

Trustee

Dated: 20 June 2022

Mrs D Goodman

Trustee

Dated: 20 June 2022

Brighton & Hove Jewish Welfare Board

Independent examiner's report

To the Trustees of Brighton & Hove Jewish Welfare Board

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ayres Bright Vickers Limited

Andrew Dalglish FCCA
Ayres Bright Vickers Limited
Bishopstone
36 Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 20 June 2022

Brighton & Hove Jewish Welfare Board

Statement of financial activities including income and expenditure account

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	2	8,373	-	8,373	2,330
Charitable activities	4	(3,648)	-	(3,648)	25,781
Investments	5	25,784	-	25,784	26,547
Total income		<u>30,509</u>	<u>-</u>	<u>30,509</u>	<u>54,658</u>
<u>Expenditure on:</u>					
Charitable activities	3	<u>50,759</u>	<u>4,812</u>	<u>55,571</u>	<u>48,632</u>
Net movement on investments	8	<u>59,038</u>	<u>-</u>	<u>59,038</u>	<u>(44,234)</u>
Net movement in funds		<u>38,788</u>	<u>(4,812)</u>	<u>33,976</u>	<u>(38,208)</u>
Fund balances at 1 January 2021		<u>1,225,260</u>	<u>353,981</u>	<u>1,579,241</u>	<u>1,617,449</u>
Fund balances at 31 December 2021		<u>1,264,048</u>	<u>349,169</u>	<u>1,613,217</u>	<u>1,579,241</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Brighton & Hove Jewish Welfare Board

Balance sheet

As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		349,169		353,981
Investments	13		1,113,908		1,054,870
			<u>1,463,077</u>		<u>1,408,851</u>
Current assets					
Debtors	11	2,311		1,258	
Cash at bank		159,965		172,480	
		<u>162,276</u>		<u>173,738</u>	
Creditors: amounts falling due within one year	12		<u>(12,136)</u>		<u>(3,348)</u>
Net current assets			150,140		170,390
Total assets less current liabilities			<u>1,613,217</u>		<u>1,579,241</u>
Capital funds					
Endowment funds - general			349,169		353,981
Income funds					
Unrestricted funds			<u>1,264,048</u>		<u>1,225,260</u>
			<u>1,613,217</u>		<u>1,579,241</u>

The accounts were approved by the Trustees on 20 June 2022

Mr M J Carlton
Trustee

Mrs M Book
Trustee

Mrs D Goodman
Trustee

Brighton & Hove Jewish Welfare Board

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

Charity information

Brighton & Hove Jewish Welfare Board was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted and designated funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

1 Accounting policies

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
-----------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land is not depreciated.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

1 Accounting policies

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

2 Donations and legacies

	2021	2020
	£	£
Donations and appeals	7,320	1,830
Legacies receivable	-	500
Gift aid	1,053	-
	<u>8,373</u>	<u>2,330</u>

Donations and appeal funds

Donations received	2,370	1,830
Annual appeal	4,450	-
Contribution from Jews' Temporary Shelter	500	-
	<u>7,320</u>	<u>1,830</u>

Legacies receivable

J Dicks	-	500
	<u>-</u>	<u>500</u>

3 Charitable activities - Expenditure

	2021	2020
	£	£
Depreciation and impairment	4,812	4,812
General relief	45,258	38,775
Passover relief	540	221
TV licences	1,589	1,557
	<u>52,199</u>	<u>45,365</u>

Share of support costs (see note 9)	2,022	1,887
Share of governance costs (see note 9)	1,350	1,380
	<u>55,571</u>	<u>48,632</u>

Analysis by fund

Unrestricted funds	50,759	43,820
Endowment funds - general	4,812	4,812
	<u>55,571</u>	<u>48,632</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

4 Charitable activities - Income

	2021	2020
	£	£
Charitable rent (deficit)/surplus	(3,648)	25,781

5 Investments

	2021	2020
	£	£
Investment income	25,784	26,547

Included within investment income are the following amounts:

	£	£
Blackrock Common Investment Fund	2,139	1,478
CAF Charishare	1,364	1,547
Aegon General Investment Account	8,168	7,851
M & G Charibonds	6,498	7,798
M & G Charifund	1,973	1,976
National Westminster Bank 9% Non-Cum £1 Pref.	3,825	3,825
Schroders	1,724	1,728
Building Society	93	344
	<u>25,784</u>	<u>26,547</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

	Total 2021	Total 2020
	£	£
Revaluation of investments	59,038	(44,234)

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Printing and advertising	946	-	946	980	100% Charitable activities
Insurance	606	-	606	823	100% Charitable activities
Sundries	470	-	470	84	100% Charitable activities
Accountancy	-	1,350	1,350	1,350	Governance
Meeting expenses	-	-	-	30	Governance
	<u>2,022</u>	<u>1,350</u>	<u>3,372</u>	<u>3,267</u>	
Analysed between Charitable activities	<u>2,022</u>	<u>1,350</u>	<u>3,372</u>	<u>3,267</u>	

Governance costs includes payments to the auditors of £1,350 (2020 : £1,350) for independent examination fees.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2021	440,597
At 31 December 2021	440,597
Depreciation and impairment	
At 1 January 2021	86,616
Depreciation charged in the year	4,812
At 31 December 2021	91,428
Carrying amount	
At 31 December 2021	349,169
At 31 December 2020	353,981

The carrying value of land included in land and buildings comprises:

	2021 £	2020 £
Freehold	<u>200,000</u>	<u>200,000</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,202	1,149
Prepayments and accrued income	109	109
	<u>2,311</u>	<u>1,258</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	10,816	2,028
Accruals and deferred income	1,320	1,320
	<u>12,136</u>	<u>3,348</u>

13 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2021	1,054,870
Valuation changes	59,038
	<u>1,113,908</u>
At 31 December 2021	
Carrying amount	
At 31 December 2021	<u>1,113,908</u>
At 31 December 2020	<u>1,054,870</u>

Fixed asset investments revalued

Investments in shares are included at fair value. Fair values for listed investments have been determined by reference to stock market values at the balance sheet date.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2021

14 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2021 are represented by:			
Tangible assets	-	349,169	349,169
Investments	1,113,908	-	1,113,908
Current assets	150,140	-	150,140
	<u>1,264,048</u>	<u>349,169</u>	<u>1,613,217</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BRIGHTON AND HOVE JEWISH WELFARE BOARD

England & Wales - Charity number 255060

Accounts

The Heart of the
Jewish
Community



Caring for
Jewish
people in need

Brighton and Hove Jewish Welfare Board ANNUAL REPORT

www.bhjwb.org

Year ended
31st December 2020

Brighton & Hove Jewish Welfare Board
Annual report and unaudited financial statements
For the year ended 31 December 2020
Charity registration no. 255060

Brighton & Hove Jewish Welfare Board

Legal and administrative information

Trustees	Mr M J Carlton Mrs M Book Mrs D Goodman
Charity number	255060
Principal address	168 Church Road Hove East Sussex BN3 2DL
Independent examiner	Ayres Bright Vickers Limited Bishopstone 36 Crescent Road Worthing West Sussex BN11 1RL
Bankers	Lloyds Bank plc 171-173 North Street Brighton East Sussex BN1 1GL

Brighton & Hove Jewish Welfare Board

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BRIGHTON AND HOVE JEWISH WELFARE BOARD

NOTICE IS HEREBY GIVEN that the Annual General Meeting and Election of the Board will take place by Zoom video conference on Thursday 9 September 2021 at 8pm. If you wish to receive an invitation please email : info@bhjwb.com by Thursday 2 September 2021.

Nominations for the Honorary Officers and Members of the Board should be sent to the Administration Secretary, Ms Annette Norris c/o 168 Church Road, Hove, East Sussex BN3 2DL by Thursday 2 September 2021, and any Resolution to be placed before the Meeting should also be sent to her in writing, duly proposed and seconded, by that date.

AGENDA

1. Minutes of the last Annual General Meeting.
2. Chairman's Report.
3. Hon. Treasurer's Report and presentation of the Accounts for the year ended 31 December 2020.
4. Election of Honorary Officers and Members of the Board.
5. Any other business.

Brighton & Hove Jewish Welfare Board

Chairman's report

For the year ended 31 December 2020

I write this, my 8th Annual Report as Chairman of the Brighton and Hove Jewish Welfare Board, as we begin to come out of the most difficult 15 months in recent world history. The global pandemic has impacted us all in one way or another and for those of us working in the Third Sector - charity, it has been a particularly trying time. Never before have we seen such need nor realised the importance of family and community.

As a community, Brighton and Hove has come together and we have supported one another throughout the pandemic. All charitable organisations within our local Jewish community have supported each other and all our organisations have seen unprecedented demands for support, both emotional and practical. Our community has worked incredibly hard to meet those demands and I particularly pay tribute to my friends and colleagues in the Sussex Jewish Representative Council, Helping Hands and the Brighton & Hove Jewish Housing Association for the work they have done over this difficult time.

The Welfare Board has had to change the way it does business and respond to new and different needs in order to best support our many clients. I am very grateful to all my colleagues on the Welfare Board, particularly our Treasury team of Gary Epstein and Marc Carlton, who have been required to be creative and 'on call' more than usual in this last year in order for us to adequately meet the requests that we have received.

Like all charities, the demands on our funds have exceeded donations over the last 15 months and with many people unable to work or on furlough we have seen a significant drop in income. Alongside that we have had more calls for assistance. I am appreciative of the financial planning put in place by Gary and Marc that has enabled us to weather the last year and rise to the challenges.

The Welfare Board has continued to provide regular support to all our clients, to provide extra money for food, heating, school uniforms and winter coats and to pay for things like television licences and Carelink services for those who require them. My colleagues have maintained contact with all our clients over the last year and we have responded to all the new requests that we have had for assistance. As always, we are committed to supporting those most vulnerable and needy within our community. Please know that the Welfare Board is always available for confidential financial assistance for anyone in our community. But now, more than ever, we also need your support through donations and legacies so that we can continue to provide this support for our community in the years to come.

As we come out of the fog of the last 15 months of Coronavirus we have all seen how important a strong community network is. I thank all those who have and continue to support the work of the Welfare Board. Through your donations we have, in turn, been able to assist others - through the highest form of Jewish giving - Tzedakah - anonymous philanthropy.

Once again, my heartfelt thanks to all on the Board for their tireless work and dedication and to our exceptional community for your continued support.

Fiona Sharpe
Chairman

Brighton & Hove Jewish Welfare Board

Trustees' report

For the year ended 31 December 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are:

- to promote the relief of poverty and hardship and to relieve the sick within the Jewish Faith
- to provide social welfare to persons of the Jewish Faith

The work of the Board continued during 2020. The COVID 19 pandemic began in March, Board meetings were held online using Zoom and face to face meetings with clients were suspended for the rest of the year. It was decided that there would be no annual appeal. Despite these restrictions the Board succeeded in giving both regular and one-off financial help to many needy Jewish people in Brighton and Hove and the surrounding area.

The Board owns two detached properties, divided into eight flats, which continue to be let at a subsidised rent to people in need within the Jewish community. Plans were drawn up to extensively refurbish Flat 4 Westbourne Villas but the delay in finding a suitable contractor meant that work was delayed until 2021.

There is often difficulty renting these flats as demand is reduced. Also, the large maintenance costs mean that it is difficult to make a reasonable surplus. As such, the Board may consider selling at least one of these properties in the near future. These properties continue to be managed by the Brighton and Hove Jewish Housing Association.

The policies adopted in furtherance of these objects have not changed during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Despite the COVID 19 pandemic, Board members maintained regular telephone and online contact with their clients throughout 2020, reviewing their financial circumstances and offering additional assistance where appropriate. We currently have less clients than in previous years but they have a lower average age and generally require greater financial support.

Throughout the year the Board maintained and improved its two freehold properties thereby enabling the Board to provide subsidised housing to eight tenants.

Financial review

In 2020 our income from investments, properties and donations was more than the cost of our charitable activities and this year we had a cash flow surplus of £10,838 (2019 : £9,758).

The state of our balance sheet and accounts continues to be healthy and the value of our listed investments have held up in an uncertain time for the markets. The total reserves of the charity at the year end was £1,579,241 (2019 : £1,617,449).

The trustees consider that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Brighton & Hove Jewish Welfare Board

Trustees' report (continued)

For the year ended 31 December 2020

Structure, governance and management

The charity was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

Trustees are elected from the membership in accordance with the charity's constitution.

The trustees who served during the year were:

Mr M J Carlton
Mrs M Book
Mrs D Goodman

The officers who manage the charity are as follows:

Ms F Sharpe	Chairman
Mr G Epstein	Hon Treasurer
Mr M Carlton	Assistant Hon Treasurer
Mrs J Temerlies	Hon Secretary

The members of the charity are as follows:

Mrs S Crown	Ms T Lipson	Mrs L Graham	Dr M Rosenberg
Mrs C Levine	Mrs A Crook	Mrs A Norris	Mrs M Book
Mrs Y Breuer	Ms R Nathan		

The trustees' report was approved by the Board of Trustees.

Mr M J Carlton

Trustee

Dated: 15 July 2021

Mrs M Book

Trustee

Dated: 15 July 2021

Mrs D Goodman

Trustee

Dated: 15 July 2021

Brighton & Hove Jewish Welfare Board

Independent examiner's report

To the Trustees of Brighton & Hove Jewish Welfare Board

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ayres Bright Vickers Limited

Andrew Dalglish FCCA
Ayres Bright Vickers Limited
Bishopstone
36 Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 15 July 2021

Brighton & Hove Jewish Welfare Board

Statement of financial activities including income and expenditure account

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	2	2,330	-	2,330	8,957
Charitable activities	4	25,781	-	25,781	17,068
Investments	5	26,547	-	26,547	30,795
Total income		<u>54,658</u>	<u>-</u>	<u>54,658</u>	<u>56,820</u>
<u>Expenditure on:</u>					
Charitable activities	3	43,820	4,812	48,632	51,874
Net movement on investments	8	<u>(44,234)</u>	<u>-</u>	<u>(44,234)</u>	<u>85,351</u>
Net movement in funds		<u>(33,396)</u>	<u>(4,812)</u>	<u>(38,208)</u>	<u>90,297</u>
Fund balances at 1 January 2020		<u>1,258,656</u>	<u>358,793</u>	<u>1,617,449</u>	<u>1,527,152</u>
Fund balances at 31 December 2020		<u>1,225,260</u>	<u>353,981</u>	<u>1,579,241</u>	<u>1,617,449</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Brighton & Hove Jewish Welfare Board

Balance sheet

As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	10		353,981		358,793
Investments	13		1,054,870		1,099,104
			<u>1,408,851</u>		<u>1,457,897</u>
Current assets					
Debtors	11	1,258		2,403	
Cash at bank		172,480		158,469	
		<u>173,738</u>		<u>160,872</u>	
Creditors: amounts falling due within one year	12	(3,348)		(1,320)	
Net current assets			<u>170,390</u>		<u>159,552</u>
Total assets less current liabilities			<u><u>1,579,241</u></u>		<u><u>1,617,449</u></u>
Capital funds					
Endowment funds - general			353,981		358,793
Income funds					
Unrestricted funds			<u>1,225,260</u>		<u>1,258,656</u>
			<u><u>1,579,241</u></u>		<u><u>1,617,449</u></u>

The accounts were approved by the Trustees on 15 July 2021

.....
Mr M J Carlton
Trustee

.....
Mrs M Book
Trustee

.....
Mrs D Goodman
Trustee

Brighton & Hove Jewish Welfare Board

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies

Charity information

Brighton & Hove Jewish Welfare Board was established by the creation of an association constitution which was adopted on 21 April 1994 (amended 21 May 1998 and 23 May 2002).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted and designated funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include the costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

1 Accounting policies

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Freehold land is not depreciated.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

1 Accounting policies

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

2 Donations and legacies

	2020	2019
	£	£
Donations and appeals	1,830	6,942
Legacies receivable	500	870
Gift aid	-	1,145
	<u>2,330</u>	<u>8,957</u>
Donations and appeal funds		
Donations received	1,830	438
Annual appeal	-	6,504
	<u>1,830</u>	<u>6,942</u>
Legacies receivable		
A Shepherd	-	870
J Dicks	500	-
	<u>500</u>	<u>870</u>

3 Charitable activities - Expenditure

	2020	2019
	£	£
Depreciation and impairment	4,812	4,812
General relief	38,775	39,535
Passover relief	221	409
TV sets and licences	1,557	1,366
	<u>45,365</u>	<u>46,122</u>
Share of support costs (see note 9)	1,887	2,482
Share of governance costs (see note 9)	1,380	3,270
	<u>48,632</u>	<u>51,874</u>
Analysis by fund		
Unrestricted funds	43,820	47,062
Endowment funds - general	4,812	4,812
	<u>48,632</u>	<u>51,874</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

4 Charitable activities - Income

	2020	2019
	£	£
Charitable rental income (net)	<u>25,781</u>	<u>17,068</u>

5 Investments

	2020	2019
	£	£
Investment income	<u>26,547</u>	<u>30,795</u>

Included within investment income are the following amounts:

	£	£
Blackrock Common Investment Fund	1,478	1,961
CAF Charishare	1,547	2,343
Aegon General Investment Account	7,851	10,119
M & G Charibonds	7,798	7,278
M & G Charifund	1,976	2,213
National Westminster Bank 9% Non-Cum £1 Pref.	3,825	3,825
Schroders	1,728	2,531
Building Society	344	525
	<u>26,547</u>	<u>30,795</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

	2020	2019
	£	£
Revaluation of investments	<u>(44,234)</u>	<u>85,351</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

9 Support costs	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Printing and advertising	980	-	980	1,617	100% Charitable activities
Insurance	823	-	823	811	100% Charitable activities
Sundries	84	-	84	54	100% Charitable activities
Accountancy	-	1,350	1,350	1,350	Governance
Meeting expenses	-	30	30	180	Governance
Legal fees	-	-	-	1,740	Governance
	<u>1,887</u>	<u>1,380</u>	<u>3,267</u>	<u>5,752</u>	
Analysed between Charitable activities	<u>1,887</u>	<u>1,380</u>	<u>3,267</u>	<u>5,752</u>	

Governance costs includes payments to the auditors of £1,350 (2019 : £1,350) for independent examination fees.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2020	440,597
At 31 December 2020	440,597
Depreciation and impairment	
At 1 January 2020	81,804
Depreciation charged in the year	4,812
At 31 December 2020	86,616
Carrying amount	
At 31 December 2020	353,981
At 31 December 2019	358,793

The carrying value of land included in land and buildings comprises:

	2020 £	2019 £
Freehold	<u>200,000</u>	<u>200,000</u>

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	1,149	2,294
Prepayments and accrued income	109	109
	<u>1,258</u>	<u>2,403</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,028	-
Accruals and deferred income	1,320	1,320
	<u>3,348</u>	<u>1,320</u>

13 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2020	1,099,104
Valuation changes	(44,234)
	<u>1,054,870</u>
At 31 December 2020	
Carrying amount	
At 31 December 2020	<u>1,054,870</u>
At 31 December 2019	<u>1,099,104</u>

Fixed asset investments revalued

Investments in shares are included at fair value. Fair values for listed investments have been determined by reference to stock market values at the balance sheet date.

Brighton & Hove Jewish Welfare Board

Notes to the financial statements (continued)

For the year ended 31 December 2020

14 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible assets	-	353,981	353,981
Investments	1,054,870	-	1,054,870
Current assets	170,390	-	170,390
	<u>1,225,260</u>	<u>353,981</u>	<u>1,579,241</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).