

NASH CONCERT SOCIETY TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No: 255017

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Michael John Lewis (Chairman)
Amelia Freedman CBE, FRAM, FRSA, Hon D Mus (resigned on 1 April 2025)
William Lyne CBE, AM
Rodney Slatford OBE, FRNCM, Hon RCM
Lady Primrose Bell
Sir Stanley Burnton
Sally Groves MBE
Adrian Johannes Brendel (appointed 4 June 2025)
Simon James Crawford -Philips (appointed 4 June 2025)

Artistic Directors

Amelia Freedman CBE, FRAM, FRSA, Hon D Mus (resigned on 1 April 2025)
Adrian Johannes Brendel (appointed 1 April 2025)
Simon James Crawford -Philips (appointed 1 April 2025)

Principal Office:

Great House Farm
East Orchard
Shaftesbury
SP7 0LQ

**Independent
Examiner**

Lewis Associates
Chartered Certified Accountants
75 Coniston Gardens
London
NW9 0BA

Main Banker

National Westminster Bank Plc.
12 Station Parade
Willesden Green
London
NW2 4NN

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The Nash Concert Society Trust is constituted under a trust deed dated 16th February 1964 and is a registered charity no: 255017. The main objects of the charity are:

- * Assisting the performance of musical works of the highest quality both at home and abroad.
- * Promoting the development of musical appreciation by the general public, by commissioning of new works and performance of unusual and sometimes rarely performed repertoire.
- * The advancement of musical education in general.

Organisation

A board of trustees of up to 9 members, who meet twice a year administers the charity. An Artistic Director is appointed to manage the day-to-day operations of the charity.

Review of activities

The Trustees are sad to announce that our founder and artistic director Amelia Freedman passed away on 28th July 2025 after a long illness. Having nurtured the Nash for 60 years, she gave her blessing for the ensemble to continue under the direction of Simon Crawford-Phillips and Adrian Brendel, two of the Nash musicians. In its obituary The Daily Telegraph described Amelia as " arguably the most influential British Classical music impresario of the late 20th century " and she will be greatly missed both in the wider musical world and by those of us in the Nash "family".

The Nash continued their collaboration with Wigmore Hall as 'Resident Chamber Ensemble' with a celebration of the Ensemble's 60th anniversary. To mark the anniversary the ensemble performed a series comprising some of the group's favourite works of the genre. Stimulating programmes, superb artists and a commitment to the finest composers of our time through extensive commissioning lay at the heart of the 2024/25 season. The Ensemble also commissioned a garland of new works from eight composers with whom the group has had a long association: Colin Matthews, David Matthews, Mark-Anthony Turnage, John Casken, Simon Holt, Helen Grime, Huw Watkins and Julian Anderson.

In addition the Nash Inventions concert on 18th March 2025 included past commissions by the great American composer Elliot Carter and Peter Maxwell Davies's masterwork his string quintet, written especially for the ensemble. We continued our collaboration Side by Side with the Royal Academy of Music's instrumental players and composers. Nash musician Alasdair Beatson (piano) coached the students and then took part in the 'Side by Side' concert on 18th March 2025 at Wigmore Hall. The Nash commissioned two RAM composers Yan Ee Toh and Alexander Papp to write new pieces for the occasion.

Yan Ee Toh, RAM student composer, said " The opportunity to have my work performed at Wigmore Hall, especially as an international student , has been extremely fulfilling and a dream come true. Not only was it instrumental to my career development as a composer, but having my music brought to life in Wigmore Hall was a truly special experience". Alexander Papp said " It was an incredible experience to have my piece 'FRACTURE' performed at Wigmore Hall. Under the guidance of Alasdair from the Nash Ensemble, the insight, musicianship , and generous mentorship brought new depth to the music. Hearing it come to life in such a prestigious venue was truly unforgettable and I'm deeply grateful for the opportunity to learn and collaborate in such an inspiring setting."

The Nash recorded a CD of works by Ravel for the Onyx Label, which is due for the release later in 2025. The Ensemble's CD pf Debussy chamber music continued to garner excellent reviews, and a vinyl Lp of the recording is also due for release in 2025.

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Review of activities (continued)

Other highlights in the season included concerts at the Bath Mozartfest and for Richond Concert Society, Malvern Concert Club, Oxford Chamber Music Society and the Cambridge Summer Music Festival .

The Nash twitter account is still expertly managed by Liz Menzies, and the Friends of the Nash continued their enthusiastic and invaluable support of the Group, administered by Leor Segal, with financial help towards the concerts and commissions. The Nash continues to be invaluablely supported by its administrator Matthew Brailsford.

Grateful thanks go to all the trustees of the Nash Concert Society for their continuing and unwavering support and advice.

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Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practices have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michael John Lewis (Chairman)

15th October 2025

Date : '-----'

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES.

NASH CONCERT SOCIETY

We report on the accounts of the trust for the year ended 31st March 2025, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general direction given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting required of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of these accounts to be reached.

Lewis Associates
Chartered Certified Accountants
75 Coniston Gardens
London
NW9 0BA



Date : ' 15 / 10 / 2025

NASH CONCERT SOCIETY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 Total Funds £	2024 Total Funds £
Incoming resources:			
Charitable Activities			
Donations and Grants	2	120,367	102,700
BBC Fees		5,857	-
Sale of concert tickets		<u>107,107</u>	<u>92,356</u>
Total Incoming resources		<u>233,331</u>	<u>195,056</u>
Resources expended			
Charitable Expenditure			
Artists fees including tour		122,393	97,013
Administrative fees		22,752	12,922
Hire of Hall		8,850	9,000
Hall Extras		-	2,545
Rehearsal room hire		5,704	3,780
Brochure leaflets and programme costs		6,475	8,190
Music hire & production costs		5,444	2,830
Harp & Bass Porterage & piano tuning		1,400	338
Box office commission		28,399	19,050
Programme sale commission		2,373	3,714
PRS		-	809
Concert Manager fees		875	3,040
Music commission fees		10,500	8,000
Public relation costs		-	6,452
Program notes and talks		410	2,931
Receptions		-	924
Travel and subsistence for artists , composers & tours		<u>6,626</u>	<u>4,370</u>
		<u>222,201</u>	<u>185,908</u>
Governance costs			
Accountancy fees		1,735	1,735
Postage ,stationery, telephone & internet		4,599	3,760
Bank charges		<u>222</u>	<u>110</u>
		<u>6,556</u>	<u>5,605</u>
Total resources expended		<u>228,757</u>	<u>191,513</u>
Net incoming resources /(Expenditure)		4,574	3,160
Principal Trustee Loan converted as a gift		39,730	-
(Deficit) / Surplus balance 1 April 2024		<u>(26,517)</u>	<u>(29,677)</u>
(Deficit) /Surplus balance 31 March 2025		<u>17,787</u>	<u>(26,517)</u>

Incoming resources and resulting net movement in funds in each year arise from continuing operations.
The charity has no recognised gains or losses other than the net movement in funds for the year.

The notes on pages 8 and 9 form part of these financial statements.

NASH CONCERT SOCIETY TRUST

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current Assets			
Cash at bank and in hand		49,265	65,204
		<u>49,265</u>	<u>65,204</u>
Creditors:			
Amounts falling due within one year	3	(31,478)	(51,811)
		<u>17,787</u>	<u>13,213</u>
Creditors:			
Amounts falling due after more than one year			
Loan	4	-	(39,730)
Net Assets		<u>17,787</u>	<u>(26,517)</u>
		2025 £	2024 £
Funds			
Unrestricted funds - Income		<u>17,787</u>	<u>(26,517)</u>

Approved by the Board of Trustees on 15th October 2025
and signed below on its behalf by


Michael John Lewis (Chairman)

The notes on pages 8 and 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Principal accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Charities. In preparing the financial statements the Charity follows best practices as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Donations and grants

Income from donations and grants are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Charitable trading activities

Income from theatre admission fees is included in incoming resources in the period in which the relevant show takes place net of VAT

Resources expended

Resources are included in the Statement of Financial Activities on an accrual basis net of any VAT that can be recovered.

Restricted, unrestricted and designated funds

Restricted funds are incoming resources received or generated for specific purposes as laid down by the donors or the terms of the appeal. Expenditure which meet these criteria is allocated against the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

2 Donations and Grants	2025	2024
	£	£
Wigmore Trust Grant	38,330	38,330
Wigmore Commission fees	-	4,200
Siemens Foundation	1,512	7,340
Dr Shirley Ellis	20,000	20,000
John S Cohen Foundation	4,000	4,000
M J Lewis	10,000	5,000
Miss K E Spence	-	5,000
The D 'Oyly Carte Charitable Trust	-	2,000
Vaughan Williams Foundation	5,000	-
The Boltini Trust	3,000	-
Brendel A Ravel	5,750	-
R J Leigh	4,000	-
BIS Royalties settlement	-	11,195
Gift Aid tax refunds	21,609	-
Friend of Nash donations	7,166	5,635
	<u>120,367</u>	<u>102,700</u>

NASH CONCERT SOCIETY TRUST**NOTES TO THE FINANCIAL STATEMENTS – continued****FOR THE YEAR ENDED 31 MARCH 2025**

3 Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	22,457	43,275
VAT Payable	7,286	5,066
Accruals	<u>1,735</u>	<u>3,470</u>
	<u>31,478</u>	<u>51,811</u>

4 Creditors: amounts falling due after more than one year	2025 £	2024 £
Trustee's loan	<u>-</u>	<u>39,730</u>

The above principal loan was made by the late Ameila Freedman. It was unsecured and did not carry any interest. Amelia agreed on 28th March 2025 to convert the loan as a gift which is a huge generous goodwill gesture for the future of the Nash.

The artistic directors for all the concerts performed by the Nash Players were also trustees. Fees accrued for this work was £NIL 2025 (2024 - £NIL).