

NASH CONCERT SOCIETY TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity No: 255017

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Michael John Lewis (Chairman)
Amelia Freedman CBE, FRAM, FRSA, Hon D Mus
William Lyne CBE, AM
Rodney Slatford OBE, FRNCM, Hon RCM
Lady Primrose Bell
Sir Stanley Burnton
Sally Groves MBE
Ian Brown (resigned)

Artistic Director

Amelia Freedman CBE, FRAM, FRSA, Hon D Mus

Principal Office:

14 Cedars Close
Hendon, London, NW4 1TR

Independent Examiner:

Lewis Associates
Chartered Certified Accountants
75 Coniston Gardens
London
NW9 0BA

Main Banker

National Westminster Bank Plc.
12 Station Parade
Willesden Green
London
NW2 4NN

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The Nash Concert Society Trust is constituted under a trust deed dated 16th February 1964 and is a registered charity no: 255017. The main objects of the charity are:

- * Assisting the performance of musical works of the highest quality both at home and abroad.
- * Promoting the development of musical appreciation by the general public, by commissioning of new works and performance of unusual and sometimes rarely performed repertoire.
- * The advancement of musical education in general.

Organisation

A board of trustees of up to 8 members, who meet twice a year administers the charity. An Artistic Director is appointed to manage the day-to-day operations of the charity.

Review of activities

The main theme of the 2022/2023 was entitled Beethoven and the Romantics. This series was to have been focused on Russian composers but because of the Russian invasion of Ukraine, we felt we could not go ahead with the programme as it stood.

The series as a whole was very successful and received very good feedback from the audience and critics alike.

In October 2022 the Nash were engaged by the Wigmore to celebrate the 150th birthday of the great British composer Ralph Vaughan Williams.

The programme included one of RVW's most beautiful and moving works his Serenade to Music for 2 pianos and 16 Singers, as well as a performance on On Wenlock Edge with the Young tenor Alessandro Fisher.

We continued our collaboration Side by Side with the Royal Academy of Music's instrumental players and composers. Nash players Adrian Brendel cello and Alasdair Beaton piano, coached the students and then took part in the 'Side by Side' concert on March 28th 2023 at Wigmore Hall. The Nash commissioned two RAM composers Sun Keiting and Andrea Balency-Bearn to write new pieces for the occasion.

Sun Keiting student composer said ' It was a huge pleasure to have the premiere of my new piece, Before the Ocean performed by the Nash Ensemble and students from the Royal Academy of Music, at Wigmore Hall, as part of the Side by Side project. The musicians from the Nash understood the vision behind my new piece and conveyed it perfectly to the audience. The experience of performing new music seemed to have made the entire process smoother for us. The Project offered young composers like me a unique opportunity to express their artistic vision freely and learn from the rehearsals and score reading process. The ability to create and showcase new compositions alongside experienced musicians proved to be an invaluable experience for all involved '.

Gordon Cervoni RAM student instrumentist said :-

' The Side by Side project with Adrian and Alasdair from the Nash Ensemble was one of the most amazing and fulfilling experiences of my musical career so far ' .

In addition in the Nash Inventions concert that day, the ensemble performed four Nash commissions by composers who have had a long and fruitful association with the Ensemble. Including new and recent works by John Casken, Colin Matthews, Julian Anderson and Mark-Anthony Turnage.

A new initiative during the series was the engagement of the Klezmer group She'Koyokh, Britain's best known Klezmer and Balkan group, who performed in February 2023 as part of the Nash series. Their programme was a melting pot of cultures and style, from 19th century Eastern Europe wedding music, to Sephardic songs including Klezmer tunes from manuscripts, as well as traditional folk songs

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Review of activities (continued)

The Nash recorded a CD of string sextets by Tchaikovsky and Korngold for Hyperion which has just been released, and was recently named record of the month by the BBC Radio 3 Music Magazine.

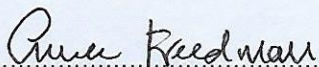
The Nash twitter account and the Friends of the Nash are still expertly managed by Elizabeth Menzies and Leor Segal and I continue to be invaluablely supported by Matthew Brailsford.

Once again my grateful thanks to all the trustees of the Nash Concert Society for their continuing unwavering support and advice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practices have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Amelia Freedman CBE
Artistic Director

Date : ' 24 / 4 / 2024

NASH CONCERT SOCIETY TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

NASH CONCERT SOCIETY

We report on the accounts of the trust for the year ended 31st March 2023, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general direction given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiners' Report

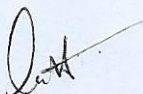
Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting required of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of these accounts to be reached.

Lewis Associates
Chartered Certified Accountants
75 Coniston Gardens
London
NW9 0BA



Date : ' 24/04/2024

**NASH CONCERT SOCIETY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 Total Funds £	2022 Total Funds £
Incoming resources:			
Charitable Activities			
Donations and Grants	2	92,718	99,822
Sale of concert tickets		91,301	56,791
Sale of programmes, etc		-	2,267
Total Incoming resources		<u>184,019</u>	<u>158,880</u>
Resources expended			
Charitable Expenditure			
Artists fees including tour		91,054	84,386
Administrative fees		24,817	18,483
Hire of Hall		7,375	8,850
Hall Extras		3,080	2,760
Rehearsal room hire		5,202	4,393
Brochure leaflets and programme costs		6,351	8,924
Pre-concert talks		-	1,050
Music hire & production costs		1,989	732
Harp & Bass Porterage		313	652
Box office commission		16,697	13,770
Programme sale commission		1,260	2,241
PRS		632	949
Concert Manager fees		2,175	2,750
Stage Managers		-	1,500
Music commission fees		4,000	900
Video production trailer and show reels		-	1,120
Public relation costs		2,281	2,773
Research costs		-	2,000
Program notes and talks		2,835	1,360
Receptions		1,121	1,305
Travel and subsistence for artists , composers & tours		4,459	3,725
		<u>175,641</u>	<u>164,623</u>
Governance costs			
Accountancy fees		1,735	2,070
Postage ,stationery, telephone & internet		3,419	4,182
Bank charges		64	15
		<u>5,218</u>	<u>6,267</u>
Total resources expended		<u>180,859</u>	<u>170,890</u>
Net incoming resources /(Expenditure)		3,160	(12,010)
(Deficit) / Surplus balance 1 April 2022		<u>(32,837)</u>	<u>(20,827)</u>
(Deficit) /Surplus balance 31 March 2023		<u>(29,677)</u>	<u>(32,837)</u>

Incoming resources and resulting net movement in funds in each year arise from continuing operations.
The charity has no recognised gains or losses other than the net movement in funds for the year.

The notes on pages 8 and 9 form part of these financial statements.

NASH CONCERT SOCIETY TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current Assets			
Debtors	3	19,165	16,649
Cash at bank and in hand		59,905	48,762
		<u>79,070</u>	<u>65,411</u>
Creditors:			
Amounts falling due within one year	4	(69,017)	(58,518)
		<u>10,053</u>	<u>6,893</u>
Creditors:			
Amounts falling due after more than one year			
Loan	5	(39,730)	(39,730)
Net Assets		<u>(29,677)</u>	<u>(32,837)</u>
		2023 £	2022 £
Funds			
Unrestricted funds - Income		<u>(29,677)</u>	<u>(32,837)</u>

Approved by the Board of Trustees on
and signed below on its behalf by

Amelia Freedman 12/4/2024

Amelia Freedman
Amelia Freedman CBE - Principal Trustee

The notes on pages 8 and 9 form part of these financial statements.

NASH CONCERT SOCIETY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Principal accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Charities. In preparing the financial statements the Charity follows best practices as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Donations and grants

Income from donations and grants are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Charitable trading activities

Income from theatre admission fees is included in incoming resources in the period in which the relevant show takes place net of VAT

Resources expended

Resources are included in the Statement of Financial Activities on an accrual basis net of any VAT that can be recovered.

Restricted, unrestricted and designated funds

Restricted funds are incoming resources received or generated for specific purposes as laid down by the donors or the terms of the appeal. Expenditure which meet these criteria is allocated against the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

2 Donations and Grants	2023	2022
	£	£
Wigmore Trust Grant	38,330	38,330
Wigmore Commission fees	-	4,080
BBC recordings	-	10,698
Siemens Foundation	5,319	1,503
Dr Shirley Ellis	14,000	15,000
John S Cohen Foundation	4,000	4,000
RVW TST	1,500	2,000
M J Lewis Grant	5,000	5,000
The D Oyly Carte Grant	2,000	-
Garrick Charitable Grant	-	3,000
The Boltini Trust	3,000	-
Friends of Nash Ensemble and other donations	19,569	16,211
	<u>92,718</u>	<u>99,822</u>

NASH CONCERT SOCIETY TRUST

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
3 Debtors		
Debtors	<u>19,165</u>	<u>16,649</u>
4 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	62,238	54,140
Accruals	<u>6,779</u>	<u>4,378</u>
	<u>69,017</u>	<u>58,518</u>
5 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Trustee's loan	<u>39,730</u>	<u>39,730</u>

The above principal loan by a trustee is unsecured and does not carry any interest. The trustee has also pledged not to seek a repayment unless the Society discontinues its activities or is wound up.

The artistic director for all the concerts performed by the Nash Players is also a trustee. Fees accrued for this work was £NIL (2022 - £NIL).