

**NASH CONCERT SOCIETY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity No: 255017**

**NASH CONCERT SOCIETY TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees:**

Michael John Lewis ( Chairman)  
Amelia Freedman CBE, FRAM, FRSA, Hon D Mus  
William Lyne CBE, AM  
Rodney Slatford OBE, FRNCM, Hon RCM  
Lady Primrose Bell  
Sir Stanley Burnton  
Sally Groves MBE  
Ian Brown

**Artistic Director**

Amelia Freedman CBE, FRAM, FRSA, Hon D Mus

**Principal Office:**

14 Cedars Close  
Hendon, London, NW4 1TR

**Independent Examiner:**

Lewis Associates  
Chartered Certified Accountants  
75 Coniston Gardens  
London  
NW9 0BA

**Main Banker**

National Westminster Bank Plc.  
12 Station Parade  
Willesden Green  
London  
NW2 4NN

**FINANCIAL STATEMENTS**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

**Constitution and objects**

The Nash Concert Society Trust is constituted under a trust deed dated 16th February 1964 and is a registered charity no: 255017. The main objects of the charity are:

- \* Assisting the performance of musical works of the highest quality both at home and abroad.
- \* Promoting the development of musical appreciation by the general public, by commissioning of new works and performance of unusual and sometimes rarely performed repertoire.
- \* The advancement of musical education in general.

**Organisation**

A board of trustees of up to 8 members, who meet twice a year administers the charity. An Artistic Director is appointed to manage the day-to-day operations of the charity.

**Review of activities during Covid**

Despite the unprecedented problems presented by the coronavirus pandemic, we have been able to keep the members of the Nash performing in concerts, recordings and broadcasts throughout the last eighteen months.

As resident chamber ensemble at Wigmore Hall we are grateful for the opportunities to perform in the Hall, and extend our thanks to the quite brilliant initiatives of director John Gilhooly, who live-streamed the Nash concerts ( amongst other artists), in October 2020, January and March 2021 - the last one the Nash Inventions concert which included world premieres by Colin Matthews, Simon Holt and Mark - Anthony Turnage and drew a live-streamed audience of over 5,250.

" I just want to say how proud I was to sit in the Wigmore listening to your wonderful players last night. They have a superb premiere of ' Cloud Shadows ' And I was really thrilled and excited to hear it. After many months of no live performances of any kind it was like walking into an oasis and a really joyful one at that. I have to thank you for so much from over the last 40 years. Your support has been worth its weight in gold" :  
Simon Holt composer

As well as the concerts at Wigmore hall, there were concerts at Norwich Music Club, Bath mozartfest ( also live -streamed) and four concerts for BBC Radio 3 which were broadcast as lunch-time concerts at the beginning of March.

" I'm quite sure I wasn't the only one yesterday who was overwhelmed by the intensity of hearing and feeling such fabulous music through ears and eyes, and not mediated through digital channels. Just thinking about it now is bringing tears to my eyes ' It was a delight to hear live music again- the Nash clearly appreciated also - even though the audience had to be a sparse one ...."  
( Audience feedback from Norwich Music Club concert, October 2020)

Three CDs were recorded: a Bruch chamber music recording and a Ferdinand Ries recordings for Hyperion, and chamber music CD of works by Sir Harrison Birtwistle for the Swedish company BIS.

" Thanks for much for putting it all together. We're lucky to make records at all these days but particularly now!!".  
Nash pianist Simon Crawford-Phillips after the Bruch recordings on Hyperion.

Not only were many thousands of music lovers able to hear the broadcasts and watch the concerts live streamed over a number of months ( over 250,000 worldwide for our Schubert Trout Quintet Wigmore Hall performance on 20th January 2021), but we have been able through our own perseverance and creativity, to keep our musicians playing together, when there were few other opportunities.

" The Ries recording was really fun. Lovely music and lovely people to play with".  
Ursula Leveaux bassoon player in the Nash Ensemble.



**FINANCIAL STATEMENTS**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

**Review of activities during Covid ( continued )**

The recording of Birtwistle chamber music for BIS, would not have taken place without the financial support of the trustees, and Dr Shirley Ellis, who also generously supported the recordings of work by Max Bruch and Ferdinand Ries for Hyperion Records. Dr Ellis's ongoing support has been crucial in helping to make happen a number of Nash projects- recordings and concerts.

The Nash Twitter account with over 1000 supporters and the Friends of the Nash are still expertly administered by Elizabeth Menzies and Leor Segal,

and I am invaluablely supported administratively by Matthew Brailsford. Finally thanks again to all the trustees of the Nash Concert Society Trust for the continuing unwavering support and advice'.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practices have been followed subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Amelia Freedman CBE  
Artistic Director

' 11th August 2021

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

**NASH CONCERT SOCIETY**

We report on the accounts of the trust for the year ended 31st March 2021, which are set out on pages 5 to 8.

**Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general direction given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiners' Report**

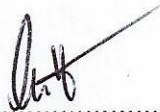
Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

**Independent Examiners' Statement**

In connection with our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements.
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting required of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of these accounts to be reached.

Lewis Associates  
Chartered Certified Accountants  
75 Coniston Gardens  
London  
NW9 0BA



' 11th August 2021



**NASH CONCERT SOCIETY TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 Total Funds £	2020 Total Funds £
<b>Incoming resources:</b>			
<b>Charitable Activities</b>			
Donations and Grants	2	74,547	88,244
Sale of concert tickets		-	63,031
Sale of programmes, etc		-	7,502
BBC Broadcasting Fees		1,952	8,939
Muriel Spark Concert SBC		-	-
<b>Total Incoming resources</b>		<u>76,499</u>	<u>167,716</u>
<b>Resources expended</b>			
<b>Charitable Expenditure</b>			
Artists fees including tour		42,680	91,227
Administrative fees		19,333	16,626
Hire of Hall		-	8,850
Hall OF Venue - Kings Place		2,821	2,880
Rehearsal room hire		2,802	2,615
Brochure and programme costs		-	8,347
Pre-concert talks		-	250
Music hire & production costs		1,674	485
Instrument portorage & hire		599	395
Box office commission		-	21,463
Programme sale commission		-	2,411
PRS charges		-	257
Music commission fees		4,500	11,000
Public relation costs		948	5,207
Research / programming		2,000	-
Press mailings & Twitter administration		2,351	2,575
Program notes		-	1,295
Concert Manager fees		400	1,350
Travel and subsistence for artists , composers & tours		578	3,107
		<u>80,686</u>	<u>180,340</u>
<b>Governance costs</b>			
Accountancy fees		2,070	2,310
Postage ,stationery, telephone & internet		4,124	3,632
		<u>6,194</u>	<u>5,942</u>
<b>Total resources expended</b>		<u>86,880</u>	<u>186,282</u>
<b>Net incoming resources /( Expenditure)</b>		(10,381)	(18,566)
<b>Surplus balance 1 April 2020</b>		(10,446)	8,120
<b>Surplus / (Deficit) balance 31 March 2021</b>		<u>(20,827)</u>	<u>(10,446)</u>

Incoming resources and resulting net movement in funds in each year arise from continuing operations.  
The charity has no recognised gains or losses other than the net movement in funds for the year.

The notes on pages 7 and 8 form part of these financial statements.

# NASH CONCERT SOCIETY TRUST

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Current Assets</b>			
Debtors	3	1,269	20,841
Cash at bank and in hand		41,572	12,753
		<u>42,841</u>	<u>33,594</u>
<b>Creditors:</b>			
Amounts falling due within one year	4	(23,938)	(4,310)
		<u>18,903</u>	<u>29,284</u>
<b>Creditors:</b>			
Amounts falling due after more than one year			
Loan	5	(39,730)	(39,730)
<b>Net Assets</b>		<u>(20,827)</u>	<u>(10,446)</u>
		<b>2021 £</b>	<b>2020 £</b>
<b>Funds</b>			
Unrestricted funds - Income		<u>(20,827)</u>	<u>(10,446)</u>

Approved by the Board of Trustees on ' 11th August 2021  
and signed below on its behalf by

  
Amelia Freedman CBE - Principal Trustee

The notes on pages 7 and 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Principal accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Charities. In preparing the financial statements the Charity follows best practices as laid down in the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Donations and grants

Income from donations and grants are recognised in full in the Statement of Financial Activities in the year which they are receivable.

Charitable trading activities

Income from theatre admission fees is included in incoming resources in the period in which the relevant show takes place net of VAT

Resources expended

Resources are included in the Statement of Financial Activities on an accrual basis net of any VAT that can be recovered.

Restricted, unrestricted and designated funds

Restricted funds are incoming resources received or generated for specific purposes as laid down by the donors or the terms of the appeal. Expenditure which meet these criteria is allocated against the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds are funds set aside by the Trustees out of unrestricted funds for specific future purposes or projects.

2 Donations and Grants	2021	2020
	£	£
Arts Council - Special Grant for the Arts	979	14,950
Wigmore Trust Grant	38,330	38,330
Siemens Foundation	8,129	7,357
Dr Shirley Ellis	10,000	8,000
John S Cohen Foundation	3,000	6,000
RVW TST	750	750
The Boltini Trust	-	2,580
The D Oyly Carte Grant	2,500	-
Wigmore Trust Commission contribution	-	2,000
Friends of Nash Ensemble and other donations	10,859	8,277
	<u>74,547</u>	<u>88,244</u>



	2021 £	2020 £
<b>3 Debtors</b>		
Debtors	<u>1,269</u>	<u>20,841</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	21,868	2,000
Accruals and deferred income	<u>2,070</u>	<u>2,310</u>
	<u>23,938</u>	<u>4,310</u>
<b>5 Creditors: amounts falling due after more than one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trustee's loan	<u>39,730</u>	<u>39,730</u>

The above principal loan by a trustee is unsecured and does not carry any interest. The trustee has also pledged not to seek a repayment unless the Society discontinues its activities or is wound up.

The artistic director for all the concerts performed by the Nash Players is also a trustee. Fees accrued for this work was £NIL (2020 - £NIL).