

**THE PERRY WATLINGTON TRUST**  
**REGISTRATION NO. 255014**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**THE PERRY WATLINGTON TRUST**  
**31 DECEMBER 2022**

**Trustees**

Mr C J Ashton (Chairman)  
Mrs C Cottrell, DL  
Mrs A P Gerry  
Mr G H de M Carbutt  
Mr C N Gooch  
Mrs C M O Fisher  
Mr G N B Varney

**Registered Office**

Stour House  
23 Court Street, Nayland  
Suffolk  
CO6 4JL

**Bankers**

Barclays Bank plc  
Harlow  
Essex  
CM20 1ET

**Independent Examiner**

Lambert Chapman LLP  
3 Warners Mill  
Silks Way  
Braintree  
Essex CM7 3GB

**Investment Advisers**

Cazenove Capital Management Limited  
12 Moorgate  
London  
EC2R 6DA

**THE PERRY WATLINGTON TRUST**  
**REGISTRATION NO. 255014**  
**TRUSTEES ANNUAL REPORT**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022.

The trustees confirm that the accounts comply with the current statutory requirements and with the requirements of the Charity's Trust Deed.

**Constitution**

The charity was constituted on 13th March 1968 and is governed by a definitive Trust Deed and Rules dated 7th August 1958.

The trust is registered as a charity under number 255014.

**Objectives**

The purpose of the charity is to provide benefit to sick people in the county of Essex.

**Activities**

The charity has investments upon which it receives dividends and interest which are distributed in accordance with the objectives of the charity.

During the year, the charity donated to eight organisations that support their objectives, totalling £28,550.

**Results**

In the year the total income related to money received from investments and totalled £43,262. Of this, £28,550 of grants were donated. The surplus in the year was £14,712.

Investments held by the charity have been acquired in accordance with the powers available to the trustees.

**Public Benefit**

The Trustees are aware of the requirement to act in public benefit and feel that this is being achieved through the work done in acting towards the aims of the Charity.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Policy on reserves**

The available unrestricted reserves as at 31 December 2022 was £573,536.

There are no formal reserves policy. The charity has minimal expenditure and therefore only issue grants when there are available funds to do so.

**Trustees**

The trustees of the fund are shown on page 1. Additional trustees can be appointed by the existing trustees. The total number of trustees must not exceed seven. The management committee consists of the trustees.

Approved on behalf of the trustees



Mr C. J. Ashton

Date 26 May 2023

**THE PERRY WATLINGTON TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PERRY WATLINGTON TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 4 to 6.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

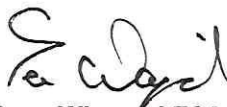
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sean Wiegand FCA  
Chartered Accountant  
Date 30.05.2023

Lambert Chapman LLP  
3 Warners Mill  
Silks Way  
Braintree  
Essex CM7 3GB

**THE PERRY WATLINGTON TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

			2022		2021
		Unrestricted	Expendable	Total	Total
	Note	£	£	£	£
<b>RECEIPTS</b>					
<b>Income receipts:</b>					
Investment income	2	43,262	-	43,262	13,987
<b>Total receipts</b>		<b>43,262</b>	<b>-</b>	<b>43,262</b>	<b>13,987</b>
<b>PAYMENTS</b>					
Direct Charitable expenditure	3	28,550	-	28,550	32,000
Other expenditure:					
Administration expenses	4	-	-	-	300
<b>Total Payments</b>		<b>28,550</b>	<b>-</b>	<b>28,550</b>	<b>32,300</b>
<b>Excess of income over expenditure</b>		<b>14,712</b>	<b>-</b>	<b>14,712</b>	<b>(18,313)</b>
Balance brought forward		558,824	130,303	689,127	707,440
Balance carried forward		<b>573,536</b>	<b>130,303</b>	<b>703,839</b>	<b>689,127</b>

Resources used arise from continuing operations.

**THE PERRY WATLINGTON TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

**ASSETS**

**INVESTMENTS**

**Listed UK Investments:**

**Re-statement of investment valuations to historical cost**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Historical Cost at 31st December 2015	644,330	644,330
<b>Historical cost at 31st December 2022</b>	<b>644,330</b>	<b>644,330</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
These investments comprise		
<b>Unrestricted fund</b>		
SUTL Cazenove Charity Equity Value Fund A Income GBP	119,770	157,982
SUTL Cazenove Charity Bond Fund A Income GBP	-	-
	<b>119,770</b>	<b>157,982</b>
<b>Endowment funds</b>		
SUTL Cazenove Charity Equity Value Fund A Income GBP	30,362	40,049
SUTL Cazenove Charity Bond Fund A Income GBP	-	-
	<b>30,362</b>	<b>40,049</b>
<b>Total investment funds - historical cost at 31st December 2022</b>	<b>644,330</b>	<b>644,330</b>
<b>Total Market Value of investments at 31 December 2022</b>	<b>150,132</b>	<b>198,031</b>

**DEPOSITS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	41,871	27,159

**LIABILITIES**

**Expenses**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	540	300

This statement of Assets and Liabilities was approved by the Trustees on..... 26 May 2023

  
**C J Ashton**  
 Chairman



**THE PERRY WATLINGTON TRUST**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**1.1 Accounting convention**

These financial statements have been drawn up on the receipts and payments basis and comply with Section 133 of the Charities Act 2011.

**1.2 Investment income**

Dividends and interest receivable are included inclusive of the associated tax credit.

**1.3 Investments**

Investments are stated at historical cost.

**2. INVESTMENT INCOME**

	2022 £	2021 £
UK listed investments: Dividends and interest	43,234	13,983
Other UK Investments: Bank deposit interest	28	4
	<u>43,262</u>	<u>13,987</u>

**3. DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds	
	2022 £	2021 £
Charity donations:		
Amy and Friends	-	500
Art Ministry	2,500	-
Carers UK	5,000	4,000
Ferriers Barn	5,000	5,000
Go Kids Go	1,000	-
Happy Days	3,000	3,000
Headway Essex	4,000	4,000
Licensed Ministers in the Diocese of Chelmsford	5,000	5,000
London Hearts	-	3,000
Multiple Sclerosis Society - Colchester & District Branch	-	2,000
Panathlon Fund	3,050	-
Special Needs and Parents	-	1,000
Spinal Muscular Atrophy UK	-	2,000
Trustlinks	-	2,500
	<u>28,550</u>	<u>32,000</u>

**4. ADMINISTRATION EXPENSES**

	Unrestricted Funds	
	2022 £	2021 £
Independent examiner's fees	-	300
	<u>-</u>	<u>300</u>

**5. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	2022 £	2021 £
Charitable	28,550	32,000
Administration	-	300
	<u>28,550</u>	<u>32,300</u>

**6 TRUSTEES**

None of the trustees received any remuneration for their services or had any expenses re-imbursed.