

AVENONS CHARITY

England & Wales · Charity number 254992

Details

Status Registered

Legal form Other

Registered 1968-02-20

Register [View on the Charity Commission register](#)

Contact

Address Community Hall
1 Spiller House
Prodigal Square
London
E8 1FX

Phone 02085190764

Email treasurer@westham.church

Activities

Objects: A SUM OF \$5 4S. 0D. PER ANNUM TO BE PAID TO THE TRUSTEES OF THE UNITED NON ECCLESIASTICAL CHARITIES. RESIDUE OF THE INCOME TO BE APPLIED FOR FURTHERING THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE ECCLESIASTICAL PARISH OF ALL SAINTS, WEST HAM.

Activities: Support West Ham Parish Church, London E15

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** THE ANCIENT PARISH OF WEST HAM
- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£7,593	£50,394	-	-
2024-03-31	£54,213	£28,396	-	-
2023-03-31	£13,121	£155,161	-	-
2022-03-31	£40,335	£45,879	-	-
2021-03-31	£170,478	£38,568	-	-

Trustees

Name	Role	Appointed
Deborah Benros		2023-05-25
Jacqueline Driver		2021-03-08
Rev Simon Rhys Nicholls		2021-03-08

AVENONS CHARITY

England & Wales - Charity number 254992

Accounts

AVENONS CHARITY

Charity Registration Number: 291777

Report & Accounts

31 March 2024

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

AVENONS CHARITY

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AVENONS CHARITY

Legal and Administrative Information For the year ended 31 March 2024

Charity Name	Avenons Charity	
Charity Number	254992. The charity was formally registered with the Charity Commission on 20 February 1968.	
Principal Address	Avenons c/o All Saints West Ham Church, Church Street, London E15 3HU.	
The Governing Document	Avenons Charity is constituted under a Deed of Trust and registered with the Charity Commission.	
Objectives	The Objective of the Charity is to support the building and charitable objectives of All Saints West Ham Church which are for the benefit of the community.	
Trustees	Trustees of the Charity are the incumbent of West Ham Parish Church, the currently elected Churchwardens, and two persons nominated by the Bishop of Chelmsford. The Trustees who served during the year to 31st March 2024 were:	
	Vicar of West Ham	Rev Simon Nicholls
	Churchwardens	Mr M Serwadda (resigned May 2023) Mr B Coombs Mrs D Benros (appointed May 2023) Mrs P Ohuruogu (resigned 25 May 2023)
	Bishop's Nominees	Rev S Nicholls Ms J Driver
Key Management Personnel	The Charity does not employ anyone but was administered on behalf of the Trustees by its Clerk and Receiver: Dr R J Meadway, 4 Glebe Avenue, Woodford Green, Essex IG8 9HB, and subsequently Ms J Driver from 5 March 2024.	
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	Scottish Widows Bank 67 Morrison Street Edinburgh EG3 8YJ
Investment Managers	Rathbones Investment Management Port of Liverpool Building Pier Head Liverpool L3 1NW	
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL	

AVENONS CHARITY

Report of the Trustees For the year ended 31 March 2024

The Trustees of Avenons Charity (“the Charity”) submit their report and the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

The Trustees are usually the Vicar and Churchwardens of the Parish of All Saint’s West Ham, and the Bishop’s nominees.

None of the Trustees receives remuneration.

The induction process for any individual newly appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

2. Objectives, Activities & Strategies

The Charity makes annual grants in accordance with its stated objectives. Avenons continues to assist with items to improve the practical operation of the church, and to make monthly payments to the church to help meet various regular commitments.

2.1 Objects and Aims

The Charity originally relied on historic assets, comprising buildings, whose generated income was dedicated to the welfare of West Ham Parish Church. However, due to compulsory purchases, most of these properties were divested, and the resulting proceeds were subsequently invested. The Charity concluded the sale of its last property in March 2004. Since then, the Charity's exclusive source of revenue has been derived from investments. This financial support is utilised to maintain the fabric of the West Ham Parish Church, a venerable Grade I listed structure with a history spanning over 900 years. Additionally, the investment income is employed to sustain the various services offered by the Church for the benefit of the community.

One of the main Trustee objectives is to adopt a long-term perspective in managing grants and contributions. The aim is to allocate funds strategically to cover a portion of the expenses related to the maintenance of West Ham Church's structure, thereby ensuring the sustained viability of Avenon's Trust. In terms of grants supporting the church's regular budget, the Trustees meticulously consider the utilisation of Avenon's funds. The objective is to avoid discouraging the congregation from increasing their individual contributions to the church, viewing it as an integral aspect of their Christian commitment.

2.2 Public benefit

The Trustees consider that public benefit in the locality arises from the support of West Ham Church, the work of which is an expression of the Christian faith. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

2.3 Investment Risk

As to the management of their capital assets, the Trustees continue to minimise the risk of avoidable loss by diversification of equity holdings. The Trustees consider that one particular risk in their activities is that their capital might be depleted due to short term factors at a time when work on the fabric makes a significant call on their resources. The Trustees continue to review the position with their fund managers and consider that the previous conclusions remained value in general, but again the risk of the unexpected, some holding of cash reserves should continue.

AVENONS CHARITY

Report of the Trustees For the year ended 31 March 2024

3. Financial Review

3.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The charity's reserves increased by £25,817 during the year (2023: decreased by £142,040). The balance sheet shows total net assets of £611,797 (2023: £585,980).

3.2 Reserves Policy

At 31 March 2024 the Charity had net free reserves of £611,797 (2023: £585,980), mainly available for distribution as grants.

3.3 Investment Policy

The Investment policy is to invest the funds in financial instruments that yield dividends and capital growth.

3.4 Grants Policy

The Charity makes annual grants in accordance with the objects of the Charity. This includes an annual donation of £5.20 to the West Ham United Non-Ecclesiastical Charities.

4. Plans for Future Periods

To continue investing available funds and to provide grants in accordance with the Charitable Objectives.

5. Responsibilities of Trustees for the Financial Statements

The charity is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of income of the charity for that period.

In preparing those financial statements, the charity is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The charity is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The charity is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The charity is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

6. Approval

The report of the charity was approved by the charity on 31 January 2025 and signed on its behalf by:



Jacquie Driver
Trustee

AVENONS CHARITY

Report of the Independent Examiner to the Trustees of Avenons Charity

I report on the accounts of the Avenons Charity for the year ended 31 March 2024, which are set out on pages 6 to 10.

Respective responsibilities of charity and examiner

The charity are responsible for the preparation of the accounts. The charity consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination.

I draw attention to the following. At the time of the examination a copy of the governing document was not available. This is currently being sought by the trustees. As a result it has not been possible to ascertain whether or not other fund categories (such as restricted and/or endowment) are applicable and consequently all funds continue to be accounted for as unrestricted as in previous years.

Apart from the matter noted above, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
31 January 2025

AVENONS CHARITY

Statement of Financial Activities For the year ended 31 March 2024

	Note	Total 2024 £	Total 2023 £
Income from:			
Investments	2	12,784	13,121
Total Income		12,784	13,121
Expenditure on:			
Raising funds		8,671	9,693
Charitable activities	3	19,725	82,684
Total Expenditure		28,396	92,377
Net gains/(losses) on investments		41,429	(62,784)
Net income/(expenditure)		25,817	(142,040)
Net movement in funds		25,817	(142,040)
Total funds brought forward		585,980	728,020
Total funds carried forward		611,797	585,980

AVENONS CHARITY

Balance Sheet As at 31 March 2024

	Note	Total 2024 £	Total 2023 £
Fixed Assets			
Investments	4	578,436	578,045
		<hr/>	<hr/>
		578,436	578,045
Current Assets			
Cash At Bank And In Hand		36,496	10,345
		<hr/>	<hr/>
		36,496	10,345
Creditors - Amounts Falling Due Within One Year	5	3,135	2,410
		<hr/>	<hr/>
Net Current Assets		33,361	7,935
		<hr/>	<hr/>
Net Assets		611,797	585,980
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Unrestricted Income Funds	6	611,797	585,980
		<hr/>	<hr/>
Total Funds		611,797	585,980
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the charity on 31 January 2025 and signed on its behalf by:



Jacquie Driver
Trustee

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP 2019 (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of leasehold land and buildings and investments which are shown at market value.

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Report of the Charity. These include grants payable and governance costs

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Investments

Listed investments are stated at market value. Realised and unrealised gains and losses on investments are reflected through the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds whose capital must be maintained.

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2024

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Investments				
Dividends	12,741	-	12,741	13,115
Bank Interest	43	-	43	6
	<u>12,784</u>	<u>0</u>	<u>12,784</u>	<u>13,121</u>

3. Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Cost of raising funds				
Investment Management Fees	8,671	-	8,671	8,928
Clerking Fees	-	-	-	765
	<u>8,671</u>	<u>0</u>	<u>8,671</u>	<u>9,693</u>
Charitable Expenditure				
Grants (to West Ham Parish Church)	19,005	-	19,005	81,784
Professional fees	-	-	-	-
Sundry	-	-	-	-
Independent examination	720	-	720	900
	<u>19,725</u>	<u>0</u>	<u>19,725</u>	<u>82,684</u>
	<u>28,396</u>	<u>0</u>	<u>28,396</u>	<u>92,377</u>

4. Fixed Asset Investments

	2024 £	2023 £
Market Value		
At 1 April	578,045	703,323
Net of purchases and sales during the year	(41,038)	(62,494)
Net gain/(loss) on revaluation	41,429	(62,784)
At 31 March	<u>578,436</u>	<u>578,045</u>
Market value represented by investments in:		
Mixed portfolio of quoted investments	578,436	578,045
	<u>578,436</u>	<u>578,045</u>

No original cost information is available.

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2024

5. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	3,135	2,410

6. Unrestricted Funds

6a Current Year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 March 2024 £
General	585,980	12,784	(28,396)	-	41,429	611,797

6b Prior Year	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 March 2023 £
General	728,020	13,121	(92,377)	-	(62,784)	585,980

7. Related Party Transactions and Balances

Several of the Avenons Trustees are also members of the PCC of All Saints West Ham. During the year the Charity made grants of £19,005 (2023: £81,784) to the PCC of All Saints West Ham in accordance with the charitable objectives of the Avenons Charity.

AVENONS CHARITY

England & Wales - Charity number 254992

Accounts

AVENONS CHARITY

Charity Registration Number: 291777

Report & Accounts
31 March 2022

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

AVENONS CHARITY

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AVENONS CHARITY

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Charity Name	Avenons Charity	
Charity Number	254992. The charity was formally registered with the Charity Commission on 20 February 1968.	
Principal Address	Avenons c/o All Saints West Ham Church, Church Street, London E15 3HU.	
The Governing Document	Avenons Charity is constituted under a Deed of Trust and registered with the Charity Commission.	
Objectives	The Objective of the Charity is to support the building and charitable objectives of All Saints West Ham Church which are for the benefit of the community.	
Trustees	Trustees of the Charity are the incumbent of West Ham Parish Church, the currently elected Churchwardens, and two persons nominated by the Bishop of Chelmsford. The Trustees who served during the year to 31st March 2022 were:	
	Vicar of West Ham	Rev Simon Nicholls
	Churchwardens	Mr M Serwadda (resigned May 2022) Mr B Coombs (appointed May 2022) Mrs P Bhuruogu
	Bishop's Nominees	Rev Nicholls Ms J Driver
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Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	Scottish Widows Bank 67 Morrison Street Edinburgh EG3 8YJ
Investment Managers	Rathbones Investment Management Port of Liverpool Building Pier Head Liverpool L3 INW	
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London NI9 3AL	

AVENONS CHARITY

Report of the Trustees For the year ended 31 March 2022

The Trustees of Avenons Charity (“the Charity”) submit their report and the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

The Trustees are usually the Vicar and Churchwardens of the Parish of All Saint’s West Ham, and the Bishop’s nominees.

None of the Trustees receives remuneration.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

2. Objectives, Activities & Strategies

The Charity makes annual grants in accordance with its stated objectives. Avenons continues to assist with items to improve the practical operation of the church, and to make monthly payments to the church to help meet various regular commitments.

2.1 Objects and Aims

The Charity originally relied on historic assets, comprising buildings, whose generated income was dedicated to the welfare of West Ham Parish Church. However, due to compulsory purchases, most of these properties were divested, and the resulting proceeds were subsequently invested. The Charity concluded the sale of its last property in March 2004. Since then, the Charity’s exclusive source of revenue has been derived from investments. This financial support is utilised to maintain the fabric of the West Ham Parish Church, a venerable Grade I listed structure with a history spanning over 900 years. Additionally, the investment income is employed to sustain the various services offered by the Church for the benefit of the community.

One of the main Trustee objectives is to adopt a long-term perspective in managing grants and contributions. The aim is to allocate funds strategically to cover a portion of the expenses related to the maintenance of West Ham Church’s structure, thereby ensuring the sustained viability of Avenon’s Trust. In terms of grants supporting the church’s regular budget, the Trustees meticulously consider the utilisation of Avenon’s funds. The objective is to avoid discouraging the congregation from increasing their individual contributions to the church, viewing it as an integral aspect of their Christian commitment.

2.2 Public benefit

The Trustees consider that public benefit in the locality arises from the support of West Ham Church, the work of which is an expression of the Christian faith. The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

2.3 Investment Risk

As to the management of their capital assets, the Trustees continue to minimise the risk of avoidable loss by diversification of equity holdings. The Trustees consider that one particular risk in their activities is that their capital might be depleted due to short term factors at a time when work on the fabric makes a significant call on their resources. . The Trustees continue to review the position with their fund managers and consider that the previous conclusions remained value in general, but again the risk of the unexpected, some holding of cash reserves should continue.

AVENONS CHARITY

Report of the Trustees For the year ended 31 March 2022

3. Financial Review

3.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The charity's reserves decreased by £5,544 during the year (2021: increased by £131,910). The balance sheet shows total net assets of £728,020 (2021: £733,564).

3.2 Reserves Policy

At 31 March 2022 the Charity had net free reserves of £728,020 (2021: £733,564), mainly available for distribution as grants.

3.3 Investment Policy

The Investment policy is to invest the funds in financial instruments that yield dividends and capital growth.

3.4 Grants Policy

The Charity makes annual grants in accordance with the objects of the Charity. This includes an annual donation of £5.20 to the West Ham United Non-Ecclesiastical Charities.

4. Plans for Future Periods

To continue investing available funds and to provide grants in accordance with the Charitable Objectives.

5. Responsibilities of Trustees for the Financial Statements

The charity is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of income of the charity for that period.

In preparing those financial statements, the charity is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The charity is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports Regulations 2008 and the provisions of the governing document. The charity is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The charity is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

6. Approval

The report of the charity was approved by the charity on 7 March 2024 and signed on its behalf by:



Jacquie Driver
Trustee

AVENONS CHARITY

Report of the Independent Examiner to the Trustees of Avenons Charity

I report on the accounts of the Avenons Charity for the year ended 31 March 2022, which are set out on pages 6 to 10.

Respective responsibilities of charity and examiner

The charity are responsible for the preparation of the accounts. The charity consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination.

I draw attention to the following. At the time of the examination a copy of the governing document was not available. This is currently being sought by the trustees. As a result it has not been possible to ascertain whether or not other fund categories (such as restricted and/or endowment) are applicable and consequently all funds continue to be accounted for as unrestricted as in previous years.

Apart from the matter noted above, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
7 March 2024

AVENONS CHARITY

Statement of Financial Activities For the year ended 31 March 2022

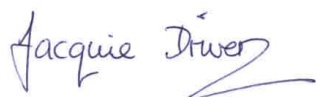
	Note	Total 2022 £	Total 2021 £
Income from:			
Investments	2	13,394	13,799
Total Income		13,394	13,799
Expenditure on:			
Raising funds		9,286	5,923
Charitable activities	3	36,593	32,645
Total Expenditure		45,879	38,568
Net gains/(losses) on investments		26,941	156,679
Net (expenditure)/income		(5,544)	131,910
Transfers between funds		-	-
Other recognised gains/(losses)		-	-
Net movement in funds		(5,544)	131,910
Total funds brought forward		733,564	601,654
Total funds carried forward		728,020	733,564

AVENONS CHARITY

Balance Sheet As at 31 March 2022

	Note	Total 2022 £	Total 2021 £
Fixed Assets			
Investments	4	703,323	694,417
		<hr/>	<hr/>
		703,323	694,417
Current Assets			
Cash At Bank And In Hand		26,202	43,698
		<hr/>	<hr/>
		26,202	43,698
Creditors - Amounts Falling Due Within One Year	5	1,505	4,551
		<hr/>	<hr/>
Net Current Assets		24,697	39,147
		<hr/>	<hr/>
Net Assets		728,020	733,564
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Unrestricted Income Funds	6	728,020	733,564
		<hr/>	<hr/>
Total Funds		728,020	733,564
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the charity on 7 March 2024 and signed on its behalf by:



Jacquie Driver
Trustee

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of leasehold land and buildings and investments which are shown at market value.

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Report of the Charity. These include grants payable and governance costs

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Investments

Listed investments are stated at market value. Realised and unrealised gains and losses on investments are reflected through the Statement of Financial Activities.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Endowment funds - these are funds whose capital must be maintained.

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2022

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Investments				
Dividends	13,392	-	13,392	13,793
Bank Interest	2	-	2	6
	<u>13,394</u>	<u>0</u>	<u>13,394</u>	<u>13,799</u>

3. Expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cost of raising funds				
Investment Management Fees	7,750	-	7,750	4,383
Clerking Fees	1,536	-	1,536	1,540
	<u>9,286</u>	<u>0</u>	<u>9,286</u>	<u>5,923</u>
Charitable Expenditure				
Grants	37,005	-	37,005	30,005
Professional fees	600	-	600	0
Sundry	(1,912)	-	(1,912)	0
Independent examination	900	-	900	2,640
	<u>36,593</u>	<u>0</u>	<u>36,593</u>	<u>32,645</u>
	<u>45,879</u>	<u>0</u>	<u>45,879</u>	<u>38,568</u>

4. Fixed Asset Investments

	2022 £	2021 £
Market Value		
At 1 April	694,417	561,357
Net of purchases and sales during the year	(18,035)	(23,619)
Net gain/(loss) on revaluation	26,941	156,679
	<u>703,323</u>	<u>741,655</u>
At 31 March		
Market value represented by investments in:		
Mixed portfolio of quoted investments	703,323	694,417
	<u>703,323</u>	<u>741,655</u>

No original cost information is available.

AVENONS CHARITY

Notes to the Financial Statements For the year ended 31 December 2022

5. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Accruals	<u>1,505</u>	<u>4,551</u>

6. Unrestricted Funds

6a Current Year	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 March 2022 £
General	<u>733,564</u>	<u>13,394</u>	<u>(45,879)</u>	<u>-</u>	<u>26,941</u>	<u>728,020</u>

6b Prior Year	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 March 2021 £
General	<u>601,654</u>	<u>13,799</u>	<u>(38,568)</u>	<u>-</u>	<u>156,679</u>	<u>733,564</u>

7. Related Party Transactions and Balances

Several of the Avenons Trustees are also members of the PCC of All Saints West Ham. During the year the Charity made grants of £37,000 (2021: £30,000) to the PCC of All Saints West Ham in accordance with the charitable objectives of the Avenons Charity.

AVENONS CHARITY

England & Wales - Charity number 254992

Accounts

Charity registration number: 254992

Avenons Charity

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Brooks Green
Registered Auditors
Chartered Accountants & Registered Auditors
Abbey House
342 Regents Park Road
London
N3 2LJ

Avenons Charity

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Avenons Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The Charity's historic assets were buildings, the income from which was used for the benefit of West Ham Parish Church, until most of the properties became the subject of compulsory purchase, and the proceeds of these disposals were invested. The Charity's last property was sold in March 2004. Following that, the Charity's sole source of income is investment income. This is used both to assist with the costs of maintaining the fabric of West Ham Parish Church (a Grade I listed building over 900 years old), and to support the services that the Church is able to provide to the community.

One of the Trustees' main objectives is for the long term, so to manage their contributions to provide for part of the cost of work on the fabric of West Ham Church as to ensure the continuing viability of Avenon's Trust. As to grants in support of the church's regular budget, they take careful account of the need so to use the Avenons funds that the congregation are not discouraged from raising their individual giving to church as a sign of part of their Christian commitment.

Objectives, strategies and activities

2020/21, like the years immediately before, was a period of operating with reduced funds as a result of the recent expenditure on major work on the West Ham church building. Avenons continues to assist with items to improve the practical operation of the church, and to make monthly payments to the church to help meet various regular commitments.

In 2020/21, church activities and income were adversely affected by the Covid-19 lockdown and restrictions.

Public benefit

The Trustees consider that public benefit in the locality arises from the support of West Ham Church, the work of which is an expression of the Christian faith.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity makes an annual donation of £5.20 to the West Ham United Non-Ecclesiastical Charities.

Avenons Charity

Trustees' Report

Structure, governance and management

Nature of governing document

Avenons Charity is constituted under a Deed of Trust, and registered with the Charity Commission (No 254992).

Under this constitution, the Trustees of the Charity are the incumbent of West Ham Parish Church, the currently elected Churchwardens, and two persons nominated by the Bishop of Chelmsford. The Trustees who served during the year to 31st March 2020 were:

Vicar of West Ham:

There was no vicar in office during the year.

Churchwardens:

Mr M Serwadda

Mrs P Bhuruogu

Bishop's Nominees (from March 2021):

Rev Nicholls

Ms J Driver

Ms L Malcolm

Mr W Johnson

Arrangements for setting key management personnel remuneration

The Charity does not employ anyone, but is administered on behalf of the Trustees by its Clerk and Receiver: Dr R J Meadway, 4 Glebe Avenue, Woodford Green, Essex IG8 9HB.

Avenons Charity

Trustees' Report

Major risks and management of those risks

Investment risk

As to the management of their capital assets, the Trustees continue to minimise the risk of avoidable loss by diversification of equity holdings. The Trustees consider that one particular risk in their activities is that their capital might be depleted due to short term factors at a time when work on the fabric makes a significant call on their resources. The dilemma is whether to keep more of the fund liquid, which could mean a loss in income and possible capital growth, or by failing to do this to risk a capital loss as a result of having to sell investments at an inappropriate time. The Trustees continue to review the position with their fund managers and consider that the previous conclusions remained valid in general, but against the risk of the unexpected, some holding of cash reserves should continue.

The annual report was approved by the trustees of the charity on 16 February 2022 and signed on its behalf by:

.....
J Driver
Trustee

Avenons Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 February 2022 and signed on its behalf by:

.....
J Driver
Trustee

Avenons Charity

Independent Examiner's Report to the trustees of Avenons Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Avenons Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Avenons Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Avenons Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Brooks Green
Registered Auditors

Chartered Accountants & Registered Auditors
Abbey House
342 Regents Park Road
London
N3 2LJ

25 February 2022

Avenons Charity

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Investment income	2	13,799	13,799	22,912
Expenditure on:				
Grant funding of activities		(30,000)	(30,000)	(5)
Distributions per clauses 22 and 23		(5)	(5)	(42,000)
Independent Examiner's remuneration		(2,640)	(2,640)	(3,420)
Other governance costs		<u>(5,923)</u>	<u>(5,923)</u>	<u>(6,019)</u>
Total Expenditure		<u>(38,568)</u>	<u>(38,568)</u>	<u>(51,444)</u>
Gains/losses on investment assets		<u>156,679</u>	<u>156,679</u>	<u>(64,106)</u>
Net movement in funds		131,910	131,910	(92,638)
Reconciliation of funds				
Total funds brought forward		<u>601,654</u>	<u>601,654</u>	<u>694,292</u>
Total funds carried forward	8	<u><u>733,564</u></u>	<u><u>733,564</u></u>	<u><u>601,654</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

Avenons Charity

(Registration number: 254992) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Investments	6	732,426	598,909
Cash at bank and in hand		<u>5,689</u>	<u>8,034</u>
		738,115	606,943
Creditors: Amounts falling due within one year	7	<u>(4,552)</u>	<u>(5,289)</u>
Net assets		<u>733,563</u>	<u>601,654</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>733,564</u>	<u>601,654</u>
Total funds	8	<u>733,564</u>	<u>601,654</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 16 February 2022 and signed on their behalf by:

.....
J Driver
Trustee

Avenons Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Avenons Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Avenons Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Avenons Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	6	6	12
Other investment income	13,793	13,793	22,900
	13,799	13,799	22,912
	13,799	13,799	22,912

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Independent examiner fees			
Examination of the financial statements	2,640	2,640	3,420
Other governance costs	5,923	5,923	6,019
	8,563	8,563	9,439
	8,563	8,563	9,439

4 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	2,640	3,420
	2,640	3,420

Avenons Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Current asset investments

	2021 £	2020 £
Listed other shares	<u>732,426</u>	<u>598,909</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>4,552</u>	<u>5,289</u>

8 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	<u>(601,654)</u>	<u>(13,799)</u>	<u>38,568</u>	<u>(156,679)</u>	<u>(733,564)</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General	<u>(694,292)</u>	<u>(22,912)</u>	<u>51,444</u>	<u>64,106</u>	<u>(601,654)</u>

Avenons Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Analysis of net funds

	At 1 April 2020	Cash flow	At 31 March
	£	£	2021
			£
Cash at bank and in hand	8,034	(2,345)	5,689
Current asset investments	598,909	133,517	732,426
	<u>606,943</u>	<u>131,172</u>	<u>738,115</u>

	At 1 April 2019	Cash flow	At 31 March
	£	£	2020
			£
Cash at bank and in hand	14,782	(6,748)	8,034
Current asset investments	684,799	(85,890)	598,909
Net debt	<u>699,581</u>	<u>(92,638)</u>	<u>606,943</u>

Avenons Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Investment income (analysed below)	<u>13,799</u>	<u>22,912</u>
Total income	<u>13,799</u>	<u>22,912</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(38,568)</u>	<u>(51,444)</u>
Total expenditure	<u>(38,568)</u>	<u>(51,444)</u>
Gains/losses on investment assets (analysed below)	<u>156,679</u>	<u>(64,106)</u>
Net income/(expenditure)	<u>131,910</u>	<u>(92,638)</u>
Net movement in funds	131,910	(92,638)
Reconciliation of funds		
Total funds brought forward	<u>601,654</u>	<u>694,292</u>
Total funds carried forward	<u><u>733,564</u></u>	<u><u>601,654</u></u>

Avenons Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Investment income</i>		
Interest on cash deposits	6	12
Income from other investments	<u>13,793</u>	<u>22,900</u>
	<u>13,799</u>	<u>22,912</u>
<i>Charitable activities</i>		
Distributions per clauses 22 and 23	(5)	(42,000)
West Ham United Non Ecclesiastical Charities	(30,000)	(5)
Stockbroker charges	(4,383)	(4,484)
Clerk and receiver fees	(1,540)	(1,535)
Accountancy fees	<u>(2,640)</u>	<u>(3,420)</u>
	<u>(38,568)</u>	<u>(51,444)</u>
<i>Gains/losses on investment assets</i>		
Funds - investment assets	<u>156,679</u>	<u>(64,106)</u>