

REGISTERED CHARITY NUMBER: 254982

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and also comply with the constitution, the Charities Act 2011 and Accounting and Reporting by Charities: SORP (second edition published October 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives as detailed in the constitution are that of providing;

- Religious education
- Social, welfare, and religious facilities for the community

In planning our activities to further the charity's aims and objectives the management committee has given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Volunteers

All trustees and members of the executive committee perform all their functions and duties on a voluntary basis.

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustees or volunteers or to any person or persons known to be connected with any of the trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to provide temple services that were available to the public in accordance with the government COVID-19 guidance and restrictions. The priests continued to provide religious and educational services for the public benefit away from the temple when safe and permissible.

The temple also continued to celebrate all the main Hindu religious and cultural festivals where possible by utilising alternative methods such as on-line streaming of the services performed by the priests to provide enhanced education of such festivals for the public as well as encouraging social interaction with the community.

The impact of COVID-19 and the resulting lockdown imposed by the government on 23 March 2020 resulted in the Temple closing for a substantial period until the end of the first lockdown. Once restrictions were lifted the temple re-opened but reduced its opening hours and put in place COVID-19 measures to protect both the priests and the visiting public in line with government guidance.

Fundraising activities

In 2022 due to the relaxation of COVID-19 restrictions, The Hindu Centre reports an increase in the level of voluntary funds received to meet its objectives. Donations and collections of £80,785 were received (2021: £21,730) similar to pre-pandemic levels. Total incoming resources from generated funds amounted to £162,943 (2021: £33,821).

Total income received from donations and legacies increased by approximately 272% compared to 2021 (2020 to 2021 76% decrease) and is considered by the trustees to be reasonable given the government lockdown restrictions were relaxed in the year and that uncertainty in the economic environment because of the pandemic remained.

Investment performance

No interest was received in the year as a result of the fixed term cash deposits maturing and the funds being utilised to pay for the temple improvements and expansion.

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial statements at the year-end 31 March 2022 and despite the challenges faced as a result of COVID-19 remain committed in their efforts to continue to raise funds to meet the objectives of the charity and to help develop and expand the temple.

Principal funding sources

Net incoming resources for the year were £162,943 compared with £33,821 in 2021.

The increase in net incoming resources was due to the temple being open for longer hours after the relaxation of COVID restrictions. In addition although there was no investment income received the temple had started renting the newly built flats built above the community centre and a total of £82,158 rental income was received in the year. Total incoming resources from donations and legacies was £80,785 (2021: £21,730) and had increased because of the relaxation of restrictions. The committee maintained tight control over costs however total expenditure increased by £61,545 (141% increase compared to 2021). The increase in total expenditure was mainly due to the increase in light and heating costs, agents fees of £8,543 for finding tenants for the rented flats and bank loan arrangement fees incurred of £10,600.

As a charity the public has the assurance that all funds generated must be applied for the purposes of the charity's objectives and activities. As a charity we enjoy tax exemption on our charitable activities and our investment income and gains provided these are applied for our charitable aims. The financial benefits we receive from the tax exemptions are all applied to help maintain our objectives.

As a charity we are unable to reclaim VAT input tax on our costs related to our charitable activities as our charitable activities are exempt for VAT purposes. The charity has however registered for VAT to meet the VAT regulations for its investment and re-development activities.

Reserves policy

At the end of the financial year, the reserves were £5,423,930 (around 52 years of total resources expended in 2022) of which £296,544 represents unrealised gains from the revaluation of the properties held by the charity. If fixed assets are excluded the total reserves at the end of the financial year were £25,405 (approximately 3 months' worth of the total resources expended in 2022). The trustees believe that the additional rental income now being received will improve this position for the future.

The adequacy of the reserves policy is reviewed annually.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis in preparing the financial statements.

Impact of COVID-19 on the Charity

The impact of COVID-19 and the lockdown imposed by the government resulted in the Temple closing for a substantial period in 2021. Once restrictions were lifted the temple initially re-opened for shorter hours on a reduced number of days. Since reopening, the trustees have put in place measures to comply with the COVID guidelines to protect both the priests and the visiting public including introducing new ways to manage the flow of devotees through the temple. Due to the restricted access to the temple and its services to the public the income received by the temple during this period was still severely impacted in 2021 however the charity's services and income have begun to return to pre-pandemic levels in 2022.

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE PLANS

The charity acquired properties in Water Lane in order to help achieve the aim of developing the temple and expanding the services provided by the charity by providing a function hall. Having obtained the relevant consent, some of the properties were demolished to begin the redevelopment of the temple. The development work commenced in September 2017 and had stopped during 2019 due to a dispute with the building contractor. The dispute was resolved in November 2019 and building work recommenced and despite the restrictions resulting from the COVID-19 the building was completed in May 2021. The building includes a community centre and 9 flats. 5 of the flats have been rented to provide income for the charity and 4 will be made available for sale. The trustees had obtained a bank loan to finish the building work and the loan will be repaid from the proceeds of the sale of the flats.

The trustees have identified the following as the key objectives within the current plan.

- 1) To develop and expand the services provided by the temple.
- 2) To expand membership.
- 3) To provide a function hall for use for social and welfare activities for the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was formed in December 1967 and is governed by a constitution document that was adopted in 2001.

Recruitment and appointment of new trustees

The election of trustees is formalised in the constitution. The members of the Hindu Centre elect trustees every three years. Three custodian trustees have also been appointed to hold the properties of the temple.

Organisational structure

An executive committee consisting of the trustees and members appointed by election every three years governs the Hindu Centre and manage the daily operation of the charity. The last election was held on 5 July 2015.

The committee includes the following posts that are given by nomination from within the executive committee:

President
Vice President
General Secretary
Social Secretary
Treasurer

Induction and training of new trustees

There are no formal policies or procedures for the induction and training of trustees, however the executive committee and former trustees provides full support and guidance.

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Charity trustees have considered the major risks and are satisfied that any risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed as detailed below:

Risk - financial performance and sustainability:

Risk concerning financial performance and sustainability includes any significant reduction in fundraising due to economic conditions. This risk may undermine our ability to meet the needs of our users and to meet our strategic aims.

Risk concerning financial performance and sustainability is managed by the holding of a significant value of reserves and a regular review of Charity reserves. Trustees also regularly review and scrutinise the Charity's short and medium-term financial position.

Risk - safeguarding of vulnerable and young people:

Risk concerning the safeguarding of vulnerable and young people is to be managed by safeguarding training for all employees working directly with vulnerable and young people.

Risk - information security:

Risk concerning information security includes serious data protection or security failure which may result in legal and contractual issues, reputational damage and potential fines and loss of income.

Risk concerning information security is managed by having a structure in place for Data Protection Act (DPA) monitoring and compliance any by the routine testing of IT systems to identify any security weaknesses.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

254982

Principal address

5-7 Cedars Road
Stratford
London
E15 4NE

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr D Sharma President
Mr P J Kalia Vice President
Mrs S Mittal General Secretary
Mrs V Nath Social Secretary
Mr K L Minocha Treasurer (resigned 15.5.22)
Mr O P Kalia
Mr N N Tiwari Chairman
Mr R Kumar
Mr M Nath
Mr G K Kainth
Mrs L Sharma Custodian
Mrs K Modgil Custodian
Mrs P Tiwari Custodian
Mr A Aggarwal
Mr A Sharma Treasurer
Mrs M Chhabra

Independent Examiner

Richard Buckby, FCA
Fortus Midlands Limited
31 High View Close
Leicester
LE4 9LJ

Bankers

Lloyds Bank Plc
Ilford
1 Legg Street
Chelmsford
Essex
CM1 1JS

Solicitors

Penmans
Solicitors & Commissioners of Oaths
Stanhope House
High Street
Stanford-le-Hope
Essex
SS17 0HA

Approved by order of the board of trustees on 17/3/2023 and signed on its behalf by:


.....
Mrs S Mittal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HINDU CENTRE (EAST LONDON)**

Independent examiner's report to the trustees of The Hindu Centre (East London)

I report to the charity trustees on my examination of the accounts of The Hindu Centre (East London) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Buckby, FCA
Fortus Midlands Limited
31 High View Close
Leicester
LE4 9LJ

Date: 17/3/2023

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		80,785	21,730
Charitable activities			
Religious and social welfare facilities and education		-	9,680
Other trading activities	2	82,158	-
Investment income	3	-	2,411
Total		162,943	33,821
EXPENDITURE ON			
Raising funds	4	3,190	-
Charitable activities			
Religious and social welfare facilities and education		96,452	42,646
Other		5,569	1,020
Total		105,211	43,666
NET INCOME/(EXPENDITURE)		57,732	(9,845)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,366,198	5,376,043
TOTAL FUNDS CARRIED FORWARD		5,423,930	5,366,198

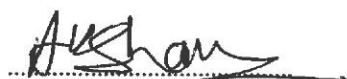
The notes form part of these financial statements

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

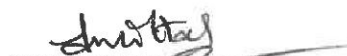
**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	5,398,525	5,321,298
CURRENT ASSETS			
Debtors	8	12,466	2,325
Cash at bank and in hand		845,892	45,935
		858,358	48,260
CREDITORS			
Amounts falling due within one year	9	(832,953)	(3,360)
NET CURRENT ASSETS		25,405	44,900
TOTAL ASSETS LESS CURRENT LIABILITIES		5,423,930	5,366,198
NET ASSETS		5,423,930	5,366,198
FUNDS	11		
Unrestricted funds:			
General fund		5,423,930	5,366,198
TOTAL FUNDS		5,423,930	5,366,198

The financial statements were approved by the Board of Trustees and authorised for issue on 17/3/2023 and were signed on its behalf by:



Mr A Sharma - Trustee



Mrs S Mittal - Trustee

The notes form part of these financial statements

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the Charity being able to continue to operate and come to terms with the significant ongoing impact of the COVID-19 pandemic. Currently there are many unknown variables which makes forecasting the future results and impact on the Charity very difficult. The Trustees recognise that there are still uncertainties but they have considered the position of the Charity both at present and for the next 12 months based on the current information available.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The costs of charitable activities consist of the costs of providing priests to provide religious guidance and education within the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures, fittings, furniture & equipment	- 25% on reducing balance

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The freehold properties are included in the balance sheet at their deemed cost that includes the previous revaluations and impairments on transition to FRS 102. They are held for long-term and are maintained on a regular basis and are considered to have an indefinite useful economic life. The houses acquired for the re-development of the temple which formed part of the freehold properties were demolished to expand the temple.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Rents receivable	82,158	-
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest receivable	-	2,411
	<u><u> </u></u>	<u><u> </u></u>

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Support costs	3,190	-
	<u><u> </u></u>	<u><u> </u></u>

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Priests	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures, fittings, furniture & equipment £	Totals £
COST				
At 1 April 2021	2,421,525	2,889,710	168,012	5,479,247
Additions	<u>-</u>	<u>78,663</u>	<u>1,440</u>	<u>80,103</u>
At 31 March 2022	<u>2,421,525</u>	<u>2,968,373</u>	<u>169,452</u>	<u>5,559,350</u>
DEPRECIATION				
At 1 April 2021	-	-	157,949	157,949
Charge for year	<u>-</u>	<u>-</u>	<u>2,876</u>	<u>2,876</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>160,825</u>	<u>160,825</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,421,525</u>	<u>2,968,373</u>	<u>8,627</u>	<u>5,398,525</u>
At 31 March 2021	<u>2,421,525</u>	<u>2,889,710</u>	<u>10,063</u>	<u>5,321,298</u>

Cost includes £296,544 revaluation as permitted by SORP 2020/FRS 102. The historical cost of the freehold properties is £2,124,981 (2021: £2,124,981).

The houses acquired for the re-development of the temple which formed part of the freehold properties have been demolished to make way for the work to expand the temple. Due to the nature of the site and the extent of the intended re-building work the trustees are of the opinion that no valuation or impairment adjustments should be made until the work is fully completed.

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued income	6,949	-
Prepayments	5,517	2,325
	<u>12,466</u>	<u>2,325</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	809,114	-
Trade creditors	10,000	-
Other creditors	9,089	-
Net wages	1,200	1,800
Accruals and deferred income	3,550	1,560
	<u>832,953</u>	<u>3,360</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>809,114</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	5,366,198	57,732	5,423,930
	<u>5,366,198</u>	<u>57,732</u>	<u>5,423,930</u>
TOTAL FUNDS	<u>5,366,198</u>	<u>57,732</u>	<u>5,423,930</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	162,943	(105,211)	57,732
	<u>162,943</u>	<u>(105,211)</u>	<u>57,732</u>
TOTAL FUNDS	<u>162,943</u>	<u>(105,211)</u>	<u>57,732</u>

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,376,043	(9,845)	5,366,198
TOTAL FUNDS	<u>5,376,043</u>	<u>(9,845)</u>	<u>5,366,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,821	(43,666)	(9,845)
TOTAL FUNDS	<u>33,821</u>	<u>(43,666)</u>	<u>(9,845)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	5,376,043	47,887	5,423,930
TOTAL FUNDS	<u>5,376,043</u>	<u>47,887</u>	<u>5,423,930</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,764	(148,877)	47,887
TOTAL FUNDS	<u>196,764</u>	<u>(148,877)</u>	<u>47,887</u>

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. MOVEMENT IN FUNDS - continued

The general fund includes all donations and legacies that were received without restriction and are available to be spent by the trustees to further the charity's objectives. The general fund also represents the value of fixed assets and includes a revaluation reserve of £296,544.

The revaluation reserve is the fund representing the increase in the value of the charity's freehold properties that was previously recognised and duly separated at the date of transition to FRS 102.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections: Arti, Ardas & Boxes	33,154	5,141
Donations	28,892	5,244
Gift aid	6,949	6,874
Car park	108	-
Membership fees	367	312
Collections by priests	10,950	4,159
Sale of food	365	-
	80,785	21,730
Other trading activities		
Rents receivable	82,158	-
Investment income		
Interest receivable	-	2,411
Charitable activities		
Government grants - Job retention scheme	-	9,680
Total incoming resources	162,943	33,821
EXPENDITURE		
Charitable activities		
Wages	14,400	16,781
Rates and water	5,699	685
Insurance	8,561	4,454
Light and heat	22,138	9,650
Telephone	1,973	1,858
Printing, postage & stationery	1,041	67
Advertising	-	150
Sundries	-	22
Repairs, renewals & property maintenance	5,256	1,989
Festival expenses	4,890	831
Kitchen & toiletries	4,430	836
Refuse collection	2,482	1,128
Travelling & parking	827	159
Cleaning	208	297
Pest control	478	478
Carried forward	72,383	39,385

This page does not form part of the statutory financial statements

**THE HINDU CENTRE (EAST LONDON)
RADHA KRISHNA TEMPLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 Unrestricted funds £	31.3.21 Total funds £
Charitable activities		
Brought forward	72,383	39,385
Bank charges	7	40
Licences & subscriptions	43	-
Donation	2,000	-
Agent fees	8,543	-
Arrangement fees	10,600	-
Depreciation of fixtures, fittings, furniture & equipment	2,876	3,221
	<u>96,452</u>	<u>42,646</u>
Support costs		
Finance		
Bank interest	3,190	-
Governance costs		
Accountancy and legal fees	5,569	1,020
Total resources expended	<u>105,211</u>	<u>43,666</u>
Net income	<u>57,732</u>	<u>(9,845)</u>

This page does not form part of the statutory financial statements