

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

From: 1 January 2022 To: 31 December 2022

Charity name: The Church Estate, Chalgrove

Charity registration number: 254896

Company number: Not Applicable

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity's objects are the repair, improvement and maintenance of the fabric and furniture of the Parish Church of Chalgrove and the maintenance of the services thereof.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The fixed asset investments of the charity are held as endowment funds.</p> <p>The policies adopted in furtherance of these objects are generating income for the charity's investments and making grants to the Parochial Church Council of Chalgrove Parish Church and there has been no change in these during the year.</p> <p>The charity continues to generate income through the rental of its investment properties. The income is applied to achieve the objects of the charity by way of providing photocopying facilities to support services, and grants to the Parochial Church Council for the maintenance of the fabric of the church.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	The Trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity met 4 times during the year.</p> <p>The Trustees continued to address issues affecting tenants in light of the COVID-19 Pandemic and to act accordingly to protect the assets of the Trust.</p> <p>The Trustees continued discussions with their agents, Carter Jonas LLP, regarding the rent reviews under the Lease for the Red Lion.</p> <p>The Trustees continued to support the parochial church council of St Mary's Church, Chalgrove with the maintenance of the fabric and services.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
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Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity continues to accumulate funds through careful investment and management of its properties enabling it to make grants to the Parochial Church Council of Chalgrove Parish Church.</p> <p>Mindful of the economic situation and the financial implications for this charity all monies are placed on deposit and invested carefully with the Central Board of Finance for the Church of England.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As a grant making charity with reasonably predictable income sources, the trustees consider that the current level of unrestricted reserves is sufficient for winding up of the charity.</p> <p>A reserve fund (Extraordinary Repair Fund) is maintained for the purpose of providing for the extraordinary repair, improvement extension or rebuilding of the Parish Church of Chalgrove.</p>
Amount of reserves held	Para 1.22	£5,384.90
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document: eg trust deed, memorandum and articles of association etc.	Para 1.25	The charity was established by a charitable trust deed on 29 March 1887 as varied by a Scheme of 15 May 1967 and 22 August 1990.
How is the charity constituted? eg limited company, unincorporated association, CIO	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The trust deed stipulates seven trustees comprising three ex officio trustees, two nominative trustees and two co-optative trustees.</p> <p>The Vicar and Churchwardens of Chalgrove Parish Church are ex-officio trustees.</p> <p>The Nominative trustees are appointed by the Parochial Church Council of Chalgrove Parish Church.</p> <p>The Co-optative trustees are appointed by the other trustees.</p> <p>Co-optative trustees serve for five years and the other trustees for four years respectively.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>On appointment trustees sign a declaration of acceptance and willingness to act in the trust of the Charity in the Minute Book. Copies of the trust deeds are provided.</p> <p>Trustee induction is an informal process with serving trustees explaining the background, relevant issues, risk factors and financial position to incoming trustees.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Charity is managed by the Board of Trustees who meet at least four times during the year.</p> <p>The Trustees delegate the day to day management of the rental properties to letting agents Carter Jonas LLP.</p>
Relationship with any related parties	Para 1.51	
Other		The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to those risks.

Reference and Administrative Details

Charity name	The Church Estate, Chalgrove
Other name the charity uses	Chalgrove Church Estate
Registered charity number	254896
Charity's principal address	The Vicarage, 58 Brinkinfield Road, Chalgrove, Oxford OX44 7QX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Reverend Michael Lakey	Chairman	N/A	
2	Mrs S W Brown	Secretary	N/A	
3	Mrs P Hunt		N/A	
4	Mr M Jacques		01.01.2022 – 12.12.2022	
5	Mrs K Mulcahy		N/A	
6	Mr B Spicer		N/A	
7	Mrs J Reeve		N/A	
8				
9				
10				
11				
12				

Reference and Administrative Details**(cont)**

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	The charity holds funds of £62.10 as custodian for the Chalgrove Ecclesiastical Charity, registered number 275431.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	The Chalgrove Ecclesiastical Charity receives income from investments and expends on services for sermons and holy communion.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	The funds are invested in the CBF Church of England Investment Fund.

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)



Full name(s)

Reverend Michael Lakey

Position (for example Secretary,
Chair, etc.)

Trustee, Chairman

Date

20/9/2023

Section A Receipts and payments

A1 Receipts

Donations and gifts

Interest income

Dividend income

Rental income

Sub total(Gross income for AR)

A2 Asset and investment sales, (see table).

Sub total

Total receipts

A3 Payments

Management costs

Grant funding of activities

Governance Costs

Sub total

A4 Asset and investment purchases, (see table)

Sub total

Total payments

Net of receipts/(payments)

A5 Transfers between funds

A6 Cash funds last year end

Cash funds this year end

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

B2 Other monetary assets

B3 Investment assets

B4 Assets retained for the charity's own use


B5 Liabilities


Signed by one or two trustees on behalf of all the trustees

The Church Estate, Chalgrove

Receipts and payments accounts
For the period from

1st Jan 2022

Unrestricted funds
to the nearest 

Restricted funds
to the nearest 

	6	-
	475	-
	3853	-
	60750	-
-		-
-		-
-		-
-		-
	65084	-
-		-
-		-
-		-
	65084	-
	22100	-
	21720	-
	435	-
-		-
-		-
-		-
-		-
-		-
-		-
	44255	-
-		-
-		-
-		-
	44255	-
	20829	-
-		-
	74465	-
	95294	-

Details

Main Account

Less cheques written in current year but not cleared

Deposit account

Total cash funds

(agree balances with receipts and payments account(s))

Details

Retainer held by Carter Jones

Details

Investment properties

Shareholdings

Details


Details


Signature

254896


To

31st Dec 2022

Endowment funds
to the nearest 

Total funds
to the nearest 

-	6
-	475
-	3853
-	60750
-	-
-	-
-	-
-	-
-	65084
-	-
-	-
-	-
-	65084
-	22100
-	21720
-	435
-	-
-	-
-	-
-	-
-	-
-	44255
-	-
-	-
-	-
-	44255
-	20829
-	-
-	74465
-	95294

Unrestricted funds
to nearest 


57376

-

37918

95294

OK

Unrestricted funds
to nearest 

1000

-

-

-

-

-

Fund to which asset belongs


Endowment

Endowment

Fund to which asset belongs

Fund to which liability relates

Print Name

Restricted funds
to nearest 


-

-

-

-

OK

Restricted funds
to nearest 

-

-

-

-

-

Cost (optional)

-

-

-

-

-

Cost (optional)

-

-

-

-

-

-

-

-

Amount due (optional)

-


-

-

-

-

CC16a

Last year
to the nearest 

22
16
3726
34192

-
-
-
-

37956

-
-

37956

13307
12056
3267

-
-
-
-
-
-

28630


-

28630


9326

-

65139
74465

Endowment funds
to nearest 

-
-
-
-

OK
Endowment funds
to nearest 

-
-
-
-
-
-

Current value (optional)
1015000
134831

-
-
-

Current value (optional)

-
-
-
-
-
-
-
-
-

When due (optional)

Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Church Estate, Chalgrove

On accounts for the year
ended

31st December 2022

Charity no
(if any)

254 896

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

A Jacobs

Date:

Name:

Anne-Marie Jacobs

Relevant professional
qualification(s) or body
(if any):

Address:

11 CHIBNALL CLOSE, CHALGROVE, OX44 7SD.