

Charity number: 254837

Guru Nanak Gurdwara(Sikh Temple)
Trustees' report and financial statements
for the year ended 31 December 2022

Guru Nanak Gurdwara(Sikh Temple)

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Guru Nanak Gurdwara(Sikh Temple)

Legal and administrative information

Status

| | |
|------------------|--|
| Trustees | Ajmer Singh Basra Joginder Singh Balbir Kaur Cashier |
| Charity number | 254837 |
| Accountants | Mr P.Gola Chartered Certified Accountant 31 Oakthorpe Avenue Leicester Leicestershire LE3 0UR |
| Business address | 9 Holy Bones Leicester LE1 4LJ |
| Bankers | Barclays Bank Plc Leicester LE87 2BB |

Guru Nanak Gurdwara(Sikh Temple)

Trustees' report for the year ended 31 December 2022

Charitable objects

The main object of the Gurdwara is to provide religious services to the congregation and its members. These include daily morning and evening prayers attended by visiting Sikh preachers (saints, keertani Jathas and Kathakars, Dhadis). The Gurdwara offers services at the time of weddings, deaths etc. Recitations of Guru Granth the holy scriptures of the Sikhs are also held. Gurdwara celebrates all Gurburbs which includes birthdays of Gurus, Martyrdom days and Vaisakhi festival. The Gurdwara organises Amrit sanchar (Baptism ceremony) for initiation of new members to the Khalsa faith twice a year. The Gurdwara takes part in jointly organised religious processions (Nagar Kirtan) to celebrate Vaisakhi and Guru Nanak Birthday Gurburb. The Gurdwara broadcasts via a community radio station in April and during Guru Nanak Birthday Gurburb.

Review of activities and achievements

Religious programmes were conducted daily at the Gurdwara which include two main diwans, one in the morning and one in the evening. World famous Sikh priests/preachers attended the Gurdwara from time to time. To further the teachings of Sikhism, use of local community radio was made. Daily religious programmes are being broadcast direct from the Gurdwara on Sabras radio in turn with other Gurdwaras. Amrit Sanchar as in past years has been conducted and Nagar Kitan processions were held at Vaisakhi and Guru Nanak Dev Ji's Gurburb. A fireworks displays was held at the time of Guru Nanak Dev Ji's Gurburb.

The Gurdwara continued to fund the Guru Nanak Panjabi School, but at a reduced level.

The Committee members were not paid any salaries or expenses for the performance of their duties.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Mr P.Gola remain in office until further notice.

This report was approved by the trustees on 22 March 2024 and signed on its behalf by

Ajmer Singh Basra

Guru Nanak Gurdwara(Sikh Temple)

Independent examiner's report to the trustees on the unaudited financial statements of Guru Nanak Gurdwara(Sikh Temple).

Charity Number: 254837

I report to the trustees on my examination of the accounts of Guru Nanak Gurdwara(Sikh Temple) for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P.Gola
Chartered Certified Accountants

31 Oakthorpe Avenue
Leicester
Leicestershire

LE3 0UR

22 March 2024

Guru Nanak Gurdwara(Sikh Temple)

Statement of financial activities

For the year ended 31 December 2022

| | Notes | Unrestricted funds £ | 2022 Total £ | 2021 Total £ |
|------------------------------------|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Donations | 2 | 364,603 | 364,603 | 222,057 |
| Gift aid | 3 | 37,556 | 37,556 | 23,047 |
| Grants | 4 | 3,390 | 3,390 | 31,417 |
| Other incoming resources | 5 | - | - | 20,140 |
| Total incoming resources | | 405,549 | 405,549 | 296,661 |
| Resources expended | | | | |
| Staff costs | | 77,452 | 77,452 | 51,630 |
| Rent, rates and service charge | | 1,840 | 1,840 | 3,901 |
| Insurance | | 6,172 | 6,172 | 5,424 |
| Light and heat | | 37,800 | 37,800 | 16,463 |
| Cleaning | | 2,731 | 2,731 | 2,287 |
| Repairs and maintenance | | 58,290 | 58,290 | 32,943 |
| Printing, postage and stationery | | 963 | 963 | 850 |
| Advertising | | 1,425 | 1,425 | 475 |
| Telephone | | 896 | 896 | 315 |
| Motor expenses | | 2,586 | 2,586 | 613 |
| Legal and professional | | 1,140 | 1,140 | 11,500 |
| Accountancy fees | | 2,100 | 2,100 | 1,750 |
| Siropas, Kirtan, Deg & Langer | | 44,903 | 44,903 | 17,159 |
| Donations paid | | 7,815 | 7,815 | 4,500 |
| Sports & promotion activities | | 15,361 | 15,361 | 11,801 |
| General expenses | | 1,186 | 1,186 | 1,436 |
| Depreciation & amortisation | | 275 | 275 | - |
| Total resources expended | | (262,935) | (262,935) | (163,047) |
| Net movement in funds | | 142,614 | 142,614 | 133,614 |
| Total funds brought forward | | 1,968,510 | 1,968,510 | 1,834,896 |
| Total funds carried forward | | 2,111,124 | 2,111,124 | 1,968,510 |

The notes on pages 6 to 10 form an integral part of these financial statements.

Guru Nanak Gurdwara(Sikh Temple)

Balance sheet as at 31 December 2022

| | | 2022 | | 2021 | |
|---|-------|---------|-----------|---------|-----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 1,761,124 | | 1,711,124 |
| Current assets | | | | | |
| Cash at bank and in hand | | 355,253 | | 264,525 | |
| | | 355,253 | | 264,525 | |
| Creditors: amounts falling due within one year | 10 | (5,253) | | (7,139) | |
| Net current assets | | | 350,000 | | 257,386 |
| Net assets | | | 2,111,124 | | 1,968,510 |
| Funds | | | | | |
| Unrestricted funds | 12 | | 2,111,124 | | 1,968,510 |
| | | | 2,111,124 | | 1,968,510 |

The financial statements were approved by the Trustees on 22 March 2024 and signed on its behalf by

Ajmer Singh Basra

The notes on pages 6 to 10 form an integral part of these financial statements.

Guru Nanak Gurdwara(Sikh Temple)

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 10% straight line |
| Motor vehicles | - | 10% straight line |

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Donations

| | Unrestricted funds | 2022 | 2021 |
|-------------------|-----------------------|----------------|----------------|
| | £ | £ | £ |
| Ins - donations 1 | 364,603 | 364,603 | 222,057 |
| | <u>364,603</u> | <u>364,603</u> | <u>222,057</u> |

Guru Nanak Gurdwara(Sikh Temple)

Notes to the financial statements for the year ended 31 December 2022

3. Gift aid

| | Unrestricted funds £ | 2022 £ | 2021 £ |
|----------|----------------------------|---------------|---------------|
| Gift aid | 37,556 | 37,556 | 23,047 |
| | <u>37,556</u> | <u>37,556</u> | <u>23,047</u> |

4. Grant income

| | Unrestricted funds £ | 2022 £ | 2021 £ |
|-------------------------------|----------------------------|--------------|---------------|
| Inc - Government grants | - | - | 26,417 |
| Inc - Local government grants | 3,390 | 3,390 | 5,000 |
| | <u>3,390</u> | <u>3,390</u> | <u>31,417</u> |

5. Other incoming resources

| | 2022 £ | 2021 £ |
|--|-----------|---------------|
| Inc - Other inc - Other incoming resources 4 | - | 20,140 |
| | <u>-</u> | <u>20,140</u> |

Guru Nanak Gurdwara(Sikh Temple)

Notes to the financial statements for the year ended 31 December 2022

6. Support costs

| | 2022 £ | 2021 £ |
|----------------------------------|----------------|----------------|
| Staff costs | 77,452 | 51,630 |
| Rent, rates and service charge | 1,840 | 3,901 |
| Insurance | 6,172 | 5,424 |
| Light and heat | 37,800 | 16,463 |
| Cleaning | 2,731 | 2,287 |
| Repairs and maintenance | 58,290 | 32,943 |
| Printing, postage and stationery | 963 | 850 |
| Advertising | 1,425 | 475 |
| Telephone | 896 | 315 |
| Motor expenses | 2,586 | 613 |
| Legal and professional | 1,140 | 11,500 |
| Accountancy fees | 2,100 | 1,750 |
| Siropas, Kirtan, Deg & Langer | 44,903 | 17,159 |
| Donations paid | 7,815 | 4,500 |
| Sports & Promotion activities | 15,361 | 11,801 |
| General expenses | 1,186 | 1,436 |
| Depreciation and amortisation | 275 | - |
| | <u>262,935</u> | <u>163,047</u> |

7. Employees

Number of employees

The average monthly numbers of employees
(including the trustees) during the year were:

| | 2022 Number | 2021 Number |
|--------|----------------|----------------|
| Gianis | <u>9</u> | <u>8</u> |

Employment costs

| | Charitable expenditure £ | 2022 £ | 2021 £ |
|---------------------|--------------------------------|---------------|---------------|
| Wages and salaries | 76,588 | 76,588 | 50,872 |
| Other pension costs | 864 | 864 | 758 |
| | <u>77,452</u> | <u>77,452</u> | <u>51,630</u> |

Guru Nanak Gurdwara(Sikh Temple)

Notes to the financial statements for the year ended 31 December 2022

| | Unrestricted £ | 2022 £ | 2021 £ |
|---------------------|-------------------|---------------|---------------|
| Wages and salaries | 76,588 | 76,588 | 50,872 |
| Other pension costs | 864 | 864 | 758 |
| | <u>77,452</u> | <u>77,452</u> | <u>51,630</u> |

8. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £864 (2021 - £758).

| 9. Tangible fixed assets | Land and buildings freehold £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|--------------------------|--|---|------------------------|------------------|
| Cost | | | | |
| At 1 January 2022 | 1,711,122 | 233,710 | 34,015 | 1,978,847 |
| Additions | 50,000 | 275 | - | 50,275 |
| At 31 December 2022 | <u>1,761,122</u> | <u>233,985</u> | <u>34,015</u> | <u>2,029,122</u> |
| Depreciation | | | | |
| At 1 January 2022 | - | 233,709 | 34,014 | 267,723 |
| Charge for the year | - | 275 | - | 275 |
| At 31 December 2022 | <u>-</u> | <u>233,984</u> | <u>34,014</u> | <u>267,998</u> |
| Net book values | | | | |
| At 31 December 2022 | <u>1,761,122</u> | <u>1</u> | <u>1</u> | <u>1,761,124</u> |
| At 31 December 2021 | <u>1,711,122</u> | <u>1</u> | <u>1</u> | <u>1,711,124</u> |

10. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------------|--------------|--------------|
| Other taxes and social security costs | 2,850 | 2,418 |
| Other creditors | 18 | 2,336 |
| Accruals and deferred income | 2,385 | 2,385 |
| | <u>5,253</u> | <u>7,139</u> |

Guru Nanak Gurdwara(Sikh Temple)

Notes to the financial statements for the year ended 31 December 2022

11. Analysis of net assets between funds

| | Unrestricted funds £ | Total funds £ |
|--|----------------------------|---------------------|
| Fund balances at 31 December 2022 as represented by: | | |
| Tangible fixed assets | 1,761,124 | 1,761,124 |
| Current assets | 355,253 | 355,253 |
| Current liabilities | (5,253) | (5,253) |
| | <u>2,111,124</u> | <u>2,111,124</u> |

12. Unrestricted funds

| | 1 January £ | Incoming £ | Outgoing £ | 31 December £ |
|-------------------|------------------|----------------|------------------|------------------|
| Unrestricted Fund | <u>1,968,510</u> | <u>405,549</u> | <u>(262,935)</u> | <u>2,111,124</u> |
| | <u>1,968,510</u> | <u>405,549</u> | <u>(262,935)</u> | <u>2,111,124</u> |