



ANNUAL REPORT

and
Financial Statements and Accounts
for the Year ended 31st March 2025



Reading session with the teacher in KEOOGO's Nursery supporting the children of former street girls

© Photo from ICT Partner KeOOGO in Ouagadougou, Burkina Faso

Page references

Report of the Council of Management	3
Financial Report for the Year ended 31 st March 2025.....	8
Independent Examiner's Report.....	12
Statement of Financial Activities.....	14
Balance Sheet as at 31 st March 2025.....	17
Notes to the financial statements.....	19 - 36

INTERNATIONAL CHILDREN'S TRUST
REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Objectives and Activities

The International Children's Trust (ICT) was established to address the needs of children living in poverty situations anywhere in the world where their education, health, safety, and quality of life are adversely affected. ICT works directly with children, and their families and communities and on issues which have a direct and indirect impact on their lives. It supports children's rights as defined in the United Nations Convention on the Rights of the Child and work to enable children to become participating members of society.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty.

and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial, and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.

- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.

In setting our strategic objectives each year, we have regard to both the Charity Commission's general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

ICT's long term Partners throughout the year remain as follows:

AFRICA

Burkina Faso	KEOOGO
Zimbabwe	Chiedza
Ghana	Youth Alive
Uganda	St Josephine Bakhita Children's Home in Pabbo, Amuru district

ASIA

BANGLADESH	BISAP
India	Rotary Club of Madras – Gummidipoondi Hostel SARTHI
Sri Lanka	SERVE

LATIN AMERICA

Ecuador	Fundación Junto Con Los Niños (JUCONI)
Mexico	Fundación Junto con las niñas y los niños (JUCONI)

Programmes review

Throughout 2024 and early 2025, ICT continued its charitable activities with a number of its partners notably in India, Sri Lanka, Bangladesh, Ecuador, Burkina Faso, Zimbabwe and Uganda.

Africa

Burkina Faso

KEOOGO

ICT continued its support of the KEOOGO nursery provision for children of former street girls and young women in the poor neighbourhoods of Ouagadougou.

ICT was pleased to receive support also from the Eleanor Rathbone Trust who helped fund nutrition and resources for the children during the year – enhancing children's learning and play time in the Nursery.

Uganda

St Josephine Bakhita Children's Home

ICT was able to provide funds for the installation of a bore hole and solar pump to provide the children in the St Josephine Children's Home with water on the premises to avoid the daily water carrying from the village to the home that took so much time and energy. This means that washing, cooking, cleaning, watering plants and feeding animals is now so much easier.

Zimbabwe

Chiedza

During the year ICT supported the future prospects of adolescent girls who have been impacted by HIV/AIDS in Harare. ICT Partner, Chiedza, identified a gap in the market for tailoring skills and developed a programme of technical training in tailoring for adolescent girls leaving school without a trade skill to find work.

With the help of the Oakdale Trust, ICT helped Chiedza start the 6 month pilot training course of the girls in tailoring so that they will eventually be able to enter the tailoring sector of the labour market.

Asia

Bangladesh

BISAP

In August, heavy rains, caused mudslides, burst riverways, and the opening of the Kalshi Barrage on the river Muhuri and the Dumroo Dam in India. This created an enormous movement of water in the region which devastated districts in Bangladesh which border the Indian States of Tripura and Mizoram. ICT Partner, BISAP, based in Chattogram City - itself very severely affected, works with the communities in the districts along the coastal belt and those communities in and close to Chattogram. These areas were devastated - localities were engulfed, railway tracks were bent by the massive volume of water, road

communications were disrupted, the landscape was submerged, fish and poultry farms were swept away and there were an estimated 92,000 homeless.

ICT stepped in to help Partner, BISAP, to participate in the emergency response. Specifically, to provide children and youth and their families with emergency packs that included basic dry food and ORS (hydration tablets/sachets), biscuit, glucose, drinking water, jaggery, and candles and lighters. Later in the year, further help was given to BISAP to provide blankets and clothing as the weather cooled over winter.

India

Rotary Club of Madras – Gummidipoondi Hostel

The Gummidipoondi programme of education support continued in the new academic year – starting July 2024 – with 80 children in the hostel. The younger boys between the ages of 11 and 15 (6th to 10th Standard in the Indian State school system) were enrolled in one local school while those aged 16 to 18 years (11th and 12th Standard) attended another.

The boys received evening tuition classes in the lesson subjects which were run by professional agencies at the hostel itself, and as a result most fared very well in their mid-term exams.

Throughout the period, the boys also took part in extra – curricular activities in yoga, PT, music, indoor and outdoor games at the weekends and during school breaks. They also celebrated Independence Day and Diwali and other important national and festival days.

SARTHI

With support from ICT, SARTHI continued to run the children's education support centre in Maner, Patna District. Apart from homework support and help with school issues, children enjoyed an educational outing in support of their learning and development and a trip into Patna to visit Gol Ghar – an important piece of architectural history as it is an old granary (now museum). Here children learn about the history and the workings of the grain trade. A visit to the interactive Science Centre was also arranged. The children enjoyed learning with different science equipment.

Sri Lanka

SERVE

Throughout the year, SERVE staff and volunteers helped 18 pre-school age children learn the basics of literacy and numeracy within the SAPLINGS nursery programme in Rathmalana. The children, 6 boys and 12 girls, learned how to write numbers between 1 and 20 and to read those between 1 and 50 in Tamil. They have also learned the alphabet and how to read simple words, in Tamil.

Latin America

Ecuador

JUCONI

Throughout 2024 JUCONI staff and volunteers employed innovative strategies to address the needs of children and adults living with the difficulties they face in extremely poor circumstances, including in the Guayaquil communities where there is rising gang crime and violence.

Children were taught how to identify and express their feelings constructively without resorting to anger and violence, and to negotiate for their needs.

Children also took part in team games to develop a sense of community and responsibility for each other.

Thank You

International Children's Trust extends thanks to all those who have supported our work to help improve the lives of children in poverty, including their families and communities.

The Three Oaks Trust
The Hetty George DRC Trust
The Eleanor Rathbone Trust
The Oakdale Trust

Birmingham Justice and Peace Commission#

*Inner Wheel Club of Ely,
Association of Inner Wheel Clubs of District 24,
Inner Wheel Club of Leeds
Wellingborough Hatton Inner Wheel Club,
Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club
Inner Wheel Club of Chelmsford*

*Rotary Club of Coventry,
Rotary Club of Bournemouth North,
Abercarn and Newbridge Rotary Club,
Rotary Club of the Deepings,
Rotary Club of Sidcup,
Orpington Rotary Club,
Hull Kingston Rotary Club,
Newton-Le-Willows Rotary Club,
Wrexham Erddig Rotary Club,
Rotary Club of Barkingside*

AND

All our Members, Individual Donors and Sponsors.

Financial Report for the Year

The Statement of Financial Activities on page 18, and subsequent pages, give detailed information for the financial year to 31st March 2025.

The 2024/25 year has seen an improved financial situation for the International Children's Trust, however, we have continued to monitor costs stringently and have worked diligently to bring in income for our Partners work and to cover our own running costs.

We have welcomed renewed support from Three Oak Trust, and rekindled support from the Oakdale Trust and the Eleanor Rathbone Trust for programme work. Inner Wheel and Rotary Clubs have also exceeded their support this year for which the Trustees are extremely grateful. Critically, we have had a generous amount given to us from the Hetty George DRC Trust, to support our project partners into the future for which we are also very grateful.

We have continued our strategy to increase and diversify income in the coming years while relying in the short term on voluntary or low cost support of key personnel. The funding environment will remain a challenge as long as grant giving focuses on larger organisations and humanitarian programmes in areas of conflict, climate adversity and other disasters.

We nonetheless appreciate all our supporters for their continued support and generosity during such difficult times since. ICT ended the year to end March 2025 with £45,421, against £42,009 income (2024).

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated. It is Council of Management Policy to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy each year. The Policy has not been revised.

At 31st March 2025 general unrestricted reserves, excluding fixed assets, was £18,952 equivalent to 12 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist for the present, given the careful and cautious financial management of the organisation.

The trustees consider the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern whilst recognising the need to boost income.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967,

as amended by special resolutions passed on the 2nd of November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Aydin Ozcekic was appointed Trustee from September 2024 bringing to ICT many online technical marketing and promotional skills.

Management & Staff

The trustees have delegated responsibility for the day-to-day operations of the charity to an Interim Executive in full consultation with the Chairman of the Trustees, and alongside a volunteer Pro Bono financial manager. They work together to implement ICT sponsorship programmes, donor development and management, ongoing financial oversight, Partner liaison and Programme Development through grant delivery.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

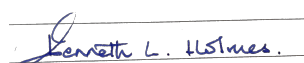
The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 30th March 2022, Since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be now shared in the following way:

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:



Kenneth Holmes
Chair of Trustees & Director

20/11/25

Date:

International Children's Trust

Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

International Children's Trust

Independent Examiner's Report
to the Trustees of International Children's Trust

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Date: 19/11/25

James Rose FMAAT
Eagle House
14 Queens Road
Coventry
CV1 3EG

International Children's Trust

Financial Report for the Year

In the last financial year, income increased slightly to £45,421 (2024: £42,009).

The total resources expended during the year were £53,543 (2024: £29,687).

At 31st March 2025 general unrestricted reserves, excluding fixed assets, was £18,952 equivalent to 21 months' expenditure.

International Children's Trust

Statement of Financial Activities

(incorporating the income and expenditure account)

		Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	N ot e	£	£	£	£	£
Income from:						
Donations, sponsorship & membership	2a	13,280	26,899	-	40,179	36,029
Grants from Government agencies	2b	-	-	-	-	-
Grants from other sources	2c	550	4,450	-	5,000	5,750
Activities for generating funds	2d	-	-	-	-	-
Investments	2e	242	-	-	242	230
Other	2f	5,000	66,284	-	71,284	-
Total income		19,072	97,633	-	116,705	42,009
Expenditure on:						
Charitable activities	3a	5,930	37,015	-	42,945	17,011
Costs of generating voluntary income	3b					
- Fundraising		4,266	-	-	4,266	4,172
- Management and administration		6,332	-	-	6,332	8,504
Total expenditure		16,528	37,015	-	53,543	29,687
Net income/(expenditure) before gains and losses on investments		2,544	60,618	-	63,162	12,322
Net gains/(losses) on investments		5,568	14,318	-	19,886	43,034
Net income/(expenditure)		8,112	74,936	-	83,048	55,356

Before transfers					
Gross transfers between funds	(1,801)	1,801	-	-	-
Net income/(expenditure)	6,311	76,737	-	83,048	55,356
Funds brought forward	45,527	84,884	7,625	138,036	82,680
Balances carried forward	51,838	161,621	7,625	221,084	138,036

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 18 to 35 form part of these accounts.

International Children's Trust

Balance Sheet as at 31st March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		-		-
Investments	9		117,446		97,560
			<hr/>		<hr/>
			117,446		97,560
Current assets					
Debtors	10	5,938		8,667	
Cash at bank and in hand		99,266		33,091	
		<hr/>		<hr/>	
		105,204		41,758	
Creditors: Amounts falling due within one year	11	1,566		1,282	
		<hr/>		<hr/>	
Net current assets			103,638		40,476
Net assets			<hr/>		<hr/>
			221,084		138,036
			<hr/>		<hr/>
Funds					
Unrestricted			51,838		45,527
Restricted	12		161,621		84,884
			<hr/>		<hr/>
			213,459		130,411
Endowment	12		7,625		7,625
	13		<hr/>		<hr/>
			221,084		138,036
			<hr/>		<hr/>

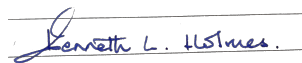
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date) ^{20/11/25} and were signed on their behalf by:

A handwritten signature in blue ink, reading "Kenneth L. Holmes", is written over a horizontal line.

Kenneth Holmes

Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 18 to 35 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of

the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

h. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

i. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2

• Income

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	£	£	£	£	£
a Donations, sponsorship & membership					
Donations	10,607	14,966	-	25,573	21,878
Sponsorships	2,427	11,933	-	14,360	13,880
Legacies	-	-	-	-	-
Membership	246	-	-	246	271
	<u>13,280</u>	<u>26,899</u>	<u>-</u>	<u>40,179</u>	<u>36,029</u>
b Grants from Government agencies					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c Grants from other sources					
Austin Bailey Foundation	-	-	-	-	-
The Jo Li Trust	-	-	-	-	-
The Three Oaks Trust	550	4,450	-	5,000	5,000
Hetty George DRC Trust	-	-	-	-	750
	<u>550</u>	<u>4,450</u>	<u>-</u>	<u>5,000</u>	<u>5,750</u>
d Activities for generating funds					
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

e Investments

Interest:

National Westminster Bank	242	-	-	242	230
National Savings Income Bonds	-	-	-	-	-
State Bank of India	-	-	-	-	-
	<u>242</u>	<u>-</u>	<u>-</u>	<u>242</u>	<u>230</u>

Dividends:

CESC Limited	-	-	-	-	-
	<u>242</u>	<u>-</u>	<u>-</u>	<u>242</u>	<u>230</u>

f Other

Legacies	5,000	66,284	-	71,284	-
	<u>5,000</u>	<u>66,284</u>	<u>-</u>	<u>71,284</u>	<u>-</u>

3

. Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	£	£	£	£	£
India	-	5,879	-	5,879	1,721
Sri Lanka	-	-	-	-	560
Mexico	-	-	-	-	-
Ecuador	-	20,043	-	20,043	7,514
Hetty George	-	1,027	-	1,027	-
Sarathi Bihar	-	-	-	-	1,800
Uganda	-	5,415	-	5,415	-
Keoogo	-	1,923	-	1,923	-
Zimbabwe	-	2,728	-	2,728	-
UK - project costs	4,168	-	-	4,168	4,173
UK - governance costs	1,762	-	-	1,762	3,561
	<u>5,930</u>	<u>37,015</u>	<u>-</u>	<u>42,945</u>	<u>19,329</u>

b Costs of generating voluntary income

Fundraising

Salaries and fees	-	-	-	-	2,559
Promotions	952	-	-	952	116
Running costs	2,494	-	-	2,494	1,497
	<u>3,446</u>	<u>-</u>	<u>-</u>	<u>3,446</u>	<u>4,172</u>

Management and administration

Salaries and office costs	6,332	-	-	6,332	8,504
Depreciation	-	-	-	-	-
	<u>6,332</u>	<u>-</u>	<u>-</u>	<u>6,332</u>	<u>8,504</u>

4 . Other recognised gains and losses

	2025	2024
	£	£
Quoted investments India		
Fair value at 1 st April 2024	97,560	54,526
Additions	-	-
Disposals	-	-
Net unrealised gains/losses	19,886	43,034
Fair value as at 31 st March 2025	<u>117,446</u>	<u>97,560</u>
Historical costs as at 31 st March 2025	<u>2,954</u>	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2025.

The fair value per share on that day was 115.61p (31st March 2024 – 139.17p).

5

International Children's Trust Employees & Staff Costs

.

	2025	2024
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	-	0.06
Management and administration	-	0.02
	<hr/> -	<hr/> 0.08
Staff Costs	£	£
Salaries	-	2,500
Social security costs	-	-
Pension costs	-	59
	<hr/> -	<hr/> 2,559
No employee received more than £60,000 in the year.	<hr/>	<hr/>

6

Directors Remuneration

.

	2025	2024
	£	£
Salaries paid to The Management of Council	-	-
	<hr/> -	<hr/> -
	<hr/>	<hr/>

7

Directors Expenses

.

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket

expenses. Expenses paid during the year are as follows:

	2025	2024
	£	£
Travel and sundry costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Trustees indemnity insurance of £286 (2024: £286) was paid during the year.

8 **Tangible Fixed Assets**

	Fixtures & Fittings
Cost or valuation	
At 1 April 2024	6,457
Additions	-
Disposals	-
At 31 March 2025	<u>6,457</u>
Depreciation	
At 1 April 2024	6,457
Disposals	-
Charge for the year	-
At 31 March 2025	<u>6,457</u>
Net Book Value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

All tangible fixed assets were used for administrative purposes.

9 **Fixed Asset Investments**

	Quoted	Unquoted	Total 2025	Total 2024
	£	£	£	£
CESC Ltd – 84,390 INR 1 ordinary shares (84,390 INR 1 ordinary shares)	117,446	-	117,446	97,560
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

117,446	-	117,446	97,560
---------	---	---------	--------

1

0 **Debtors**

.

	2025	2024
	£	£
Income Tax recoverable	2,490	5,477
Prepayments	111	111
Trade debtors	3,337	3,079
Other debtors	-	-
	5,938	8,667

1

1 **Creditors - amounts falling due within one year**

.

	2025	2024
	£	£
Taxation & Social Security	-	-
Other creditors and accruals	1,566	1,282
	1,566	1,282

1		Balance	Movement in resources			Balance
2	<u>Funds</u>	b/fwd				c/fwd
.			Income	Outgoing	Transfers	
		£	£	£	£	£
	Restricted Funds					
	Bangladesh - BISAP	-	-	-	-	-
	Burkina Faso - Keeogo	-	850	1,923	1,073	-
	Covid-19 fund	687	-	-	-	687
	Ecuador - JUCONI	7,349	16,217	20,043	-	3,523
	Hetty George	-	46,284	1,027	-	45,257
	India - Arnold Lodge (see note 15)	66,353	14,318	-	-	80,671
	India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-	-
	India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	4,577	5,259	5,879	-	3,957
	India – SARTHI	335	-	-	-	335
	India – SDET	-	-	-	-	-
	Mexico - JUCONI	4,097	20,821	-	-	24,918
	South Africa - New Life	-	-	-	-	-
	Sri Lanka - SERVE	953	-	-	-	953
	Sri Lanka - Lions Scholarship Fund	533	-	-	-	533
	Uganda	-	6,202	5,415	-	787
	Zimbabwe	-	2,000	2,728	728	-
		<u>84,884</u>	<u>111,951</u>	<u>37,015</u>	<u>1,801</u>	<u>161,621</u>
	Endowment Funds					
	General endowment fund	7,625	-	-	-	7,625
		<u>7,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,625</u>

1				
3	<u>Analysis of Net Assets between funds</u>	Tangible fixed assets	Investmen ts	Net current assets
.				Total
		£	£	£
	Restricted funds			
	Bangladesh - BISAP	-	-	-
	Burkina Faso - Keeogo	-	-	-
	Covid-19 fund	-	-	687
	Ecuador - JUCONI	-	-	3,523
	Hetty George	-	-	45,257
	India - Arnold Lodge	-	84,560	(3,889)
	India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-
	India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	-	-	3,957
	India – SARTHI	-	-	335
	India – SDET	-	-	-
	Mexico - JUCONI	-	-	24,918
	South Africa - New Life	-	-	-
	Sri Lanka - SERVE	-	-	953
	Sri Lanka - Lions Scholarship Fund	-	-	533
	Uganda	-	-	787
	Zimbabwe	-	-	-
		-	84,560	77,061
				161,621
	Unrestricted funds	-	32,886	18,952
	Endowment funds	-	-	7,625

1

4 **Financial Commitments**

.

At 31st March 2025 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2025	2025	2024	2024
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Within one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Between 2-5 years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

15. **Linked Charity**

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £80,671 (2024 - £66,353) relates to this linked charity.

16. **Control**

No individual has a controlling interest in the charity.

17. **Related Party Transactions**

During the year, no goods and services were supplied to related parties (2024: £Nil)

18. **Net income/(expenditure)**

Arrived at after charging:

	2025	2024
	£	£
Depreciation	-	-
Audit fee	-	-
Independent Examination fee	420	360
	<hr/>	<hr/>

19. Statement of Financial Activities – Fund comparatives

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	No te	£	£	£	£
Income from:					
Donations, sponsorship & membership	2a	20,455	15,574	-	36,029
Grants from Government agencies	2b	-	-	-	-
Grants from other sources	2c	625	5,125	-	5,750
Activities for generating funds	2d	-	-	-	-
Investments	2e	230	0	-	230
Other	2f	-	-	-	-
Total income		21,310	20,699	-	42,009
Expenditure on:					
Charitable activities	3a	5,416	11,595	-	17,001
Costs of generating voluntary income	3b	-	-	-	-
- Fundraising		4,172	-	-	4,172
- Management and administration		8,504	-	-	8,504
Total expenditure		18,092	11,595	-	29,687
Net income/(expenditure) before gains & losses on investments		3,218	9,104	-	12,322
Net gains/(losses) on investments		12,050	30,984	-	43,034
Net income/(expenditure) before transfers		15,268	40,088	-	55,356
Gross transfers between funds		2,181	(2,181)	-	-

Net income/(expenditure)	17,449	37,907	-	55,356
Funds brought forward	28,078	46,977	7,625	82,680
Balances carried forward	45,527	84,884	7,625	138,036

International Children's Trust - Annual Accounts for the Year Ended 31st March 2025

Final Audit Report

2025-11-19

Created:	2025-11-19
By:	McGlone Wardzynski Limited (Accounts@MCGLONE-WARDZYNSKI.COM)
Status:	Signed
Transaction ID:	CBJCHBCAABAAKdKY3hyAG5C4Up6jCJqqkObBhaRCEd7

"International Children's Trust - Annual Accounts for the Year Ended 31st March 2025" History

 Document created by McGlone Wardzynski Limited (Accounts@MCGLONE-WARDZYNSKI.COM)

2025-11-19 - 4:37:11 PM GMT- IP address: 94.228.44.25

 Document emailed to Ken Holmnes (ken.holmes@live.co.uk) for signature

2025-11-19 - 4:37:16 PM GMT

 Email viewed by Ken Holmnes (ken.holmes@live.co.uk)


2025-11-19 - 6:32:08 PM GMT- IP address: 172.226.134.31

 Document e-signed by Ken Holmnes (ken.holmes@live.co.uk)

Signature Date: 2025-11-19 - 6:34:56 PM GMT - Time Source: server- IP address: 5.67.16.160

 Document emailed to James Rose (james@mcglone-wardzynski.com) for signature

2025-11-19 - 6:34:59 PM GMT

 Email viewed by James Rose (james@mcglone-wardzynski.com)

2025-11-19 - 7:56:35 PM GMT- IP address: 94.228.44.25

 Document e-signed by James Rose (james@mcglone-wardzynski.com)

Signature Date: 2025-11-19 - 7:57:08 PM GMT - Time Source: server- IP address: 94.228.44.25

 Agreement completed.

2025-11-19 - 7:57:08 PM GMT



Powered by
Adobe
Acrobat Sign