



## Financial Statements and Accounts for the Year ended 31<sup>st</sup> March 2021



© Photo from Keoogo, Bukina Faso – The 'Beoogo Tienbo' Nursery School

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## **Objectives and Activities**

The International Children's Trust was established with the purpose of relieving poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved. These improvements should enable them to gain access to their human rights (as set out in the United Nations Convention on the Rights of the Child) and have opportunities to become full participants in their societies.

## **Vision**

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty;  
*and*

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

## **Mission**

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.
- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.
- The development of a network of local partners to share collective experience with each other and wider networks to develop best practice.

In setting our strategic objectives each year, we have regard to both the Charity Commission's general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All of our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

### **Working with Partners**

The International Children's Trust is helping children living in low and middle income countries to overcome the impact of childhood poverty, to be safe from violence, and to exercise their right to education. With this in mind the Trust has continued to provide support to directors of community-led and grassroots organisations overseas and together we have successfully delivered change for children.

This year we have been working with 7 partners in 6 countries in Africa, Asia, and Latin America. These are:

#### **AFRICA**

|                     |                           |
|---------------------|---------------------------|
| <b>Burkina Faso</b> | Keoogo                    |
| <b>Zimbabwe</b>     | Chiedza Child Care Centre |

#### **ASIA**

|                  |   |
|------------------|---|
| <b>India</b>     | Rotary Club of Madras - Boys Town<br>SARTHI |
| <b>Sri Lanka</b> | SERVE                                       |

#### **LATIN AMERICA**

|                |  |
|----------------|--|
| <b>Ecuador</b> | Fundación Junto Con Los Niños (JUCONI)             |
| <b>Mexico</b>  | Fundación Junto con las niñas y los niños (JUCONI) |

## **Programmes**

The Covid-19 pandemic has caused major disruption to education and pushed significant numbers of children and families deeper into poverty. In Africa, Asia and Latin America, our priority has been to ensure continuity of learning during school closures for the poorest and most marginalised, and to coordinate efforts to keep children safe and healthy during these challenging times.

As this year comes to an end, we would like to share with you what the International Children's Trust has been doing in collaboration with our local partners, to adapt to the situation and reduce the impact of Covid-19 on children.

## **Africa**

### **Burkina Faso**

#### **Keoogo**

In March 2020, as part of the special measures introduced to reduce the spread of Covid-19, the Government of Burkina Faso issued a temporary law that restricted public freedom. These restrictions hindered the continuity of several of Keoogo's activities and in order to overcome these barriers the team drew up a plan to adapt to the new regulations. Prevention measures have been implemented for the children and young mothers living in the 'Beoogo Tienbo' village that include the use of hand wash, gel and soap and the wearing of masks for all visitors. Other measures have resulted in the reorganisation of work via staff rotas, a new teleworking system, modification of working hours and the provision of additional water points.

The prevention of Covid-19 was more challenging for children and young people who live on the streets of Ouagadougou and rely on the informal economy for their livelihoods. Since the spread of the virus, some of them have decided to join community drop-in centres, and this has put more pressure on these facilities in terms of availability of basic supplies. Keoogo is aware that three hundred and seventy four children are living on the streets in our area and the team has been taking action to protect these children. They have strengthened the capacity of the drop-in centres by providing food, water, medicines, masks and hygiene kits that include hand sanitiser, soap and gloves for the street children and the community.

Before the reopening of the nursery school at the 'Beoogo Tienbo' village in October, the school was equipped with protective equipment. Furthermore, all parents were briefed on the health measures to follow to ensure the safety of their children if a child or family member falls ill, as well as maintaining social distancing when dropping off and picking up children from the school.

The 'Beoogo Tienbo' nursery school is growing as expected, and ICT and its partner Keoogo are extremely pleased to announce that the 'Grande Section' was officially opened on the 5th October 2020. This means that another fully-equipped classroom is now available for a group of twenty-four, five year old children. The classroom forms part of the nursery that provides learning opportunities to seventy-two children living either in the village-shelter with their mothers or in the surrounding community.

## **Zimbabwe**

### **Chiedza Child Care Centre**

Like many other educational organisations, Chiedza Out-of-School programme has been disrupted by the Covid-19 pandemic and children have been unable to attend school for seven months. This has been particularly hard for the children as most primary learners, for example, live with caregivers who do not have phones so contact with them was impossible.

When some lockdown restrictions were lifted in July, the Ministry of Primary and Secondary Education gave permission for examination classes to run from the 28<sup>th</sup> July. Chiedza therefore reopened its doors to examination level students for two days per week to allow face-to-face interaction between students and teachers. Secondary learners were given a series of home-study packs to work on, which were later marked and returned to them for revision purposes. This timetable helped the children to stay in touch with their teachers and to focus on their studies.

During September, Chiedza developed its own standard operating procedure in order to remain compliant with the new regulations set out by the Ministry of Primary and Secondary Education. Training also took place for staff, learners and parents; and this was run by Medecins Sans Frontières and Harare City Health Department. In addition, the team acquired Personal Protective Equipment for use by everyone on the school premises. As a result of the Ministry's school reopening plan, Chiedza has been able to readmit children in different phases. Nevertheless when the number of cases escalated in December 2020 and January 2021, the government of Zimbabwe again announced another lockdown.

In 2021, Term 1 of this academic year ran from 15th March to 4th June, Term 2 from 28th June to 10th September and Term 3 is scheduled for 4th of October to 17th December 2021.

When the lockdown was lifted, a phased return to school was introduced once again with learners in exam classes starting on March 15th and the remainder returning on March 22nd. At the Chiedza Child Care Centre, it was a big relief for children and teachers to be together again, as the aim of the out-of-school programme is to support orphans and vulnerable children in their return to mainstream education.

## **Asia**

### **India**

#### **Rotary Club of Madras - Boys Town**

In 2021, the Government of Tamil Nadu announced the reopening of schools for children in the XIth and XIIth Stds. from the third week of January. As a result, nineteen students were able to return to Boys Town in Gummidipoondi to attend their normal classes from the 20<sup>th</sup> January. Subsequently, the Government also announced the reopening of schools for children in the IXth and Xth Stds. from the 16<sup>th</sup> February and so a further group of sixteen students joined the others in Boys Town.

All students were advised to get a Covid-19 test done before arrival and all of them arrived back at the school with certificates stating that their results were negative. Staff at Boys Town are also following the health and safety guidance set out by local government authorities.

The annual examination dates for the XIIth Std. have been announced and will run from the 3<sup>rd</sup> May to the 21<sup>st</sup> May 2021. Teachers are helping students to be fully prepared for the final examinations by giving them extra tuition and tutorials after school hours. The examination schedules for the IXth, Xth and XIth Stds. have yet to be announced.

Classes for students in the VIth and VIIth Stds. are still not functional, but teachers are in touch with the students and their families and providing them with appropriate guidance and support as needed.

## **SARTHI**

In Bihar, we support twenty families of migrant workers and are taking measures to help to get their school-age children back into education.

In October 2020, the team visited a village in Maner, Patna and met with teachers, families and members of the Panchayati Raj Institution, a rural local governing council, since schools were still closed. An orientation workshop was later delivered to the families of the children whose reintegration into education is sponsored by ICT. During the session, we talked to parents about children's rights and the benefits of continued education to help break the intergenerational cycle of poverty. In rural areas, girls often finish their education early in order to do domestic work, care for their siblings or get married; and boys are more likely to become involved in child labour and encouraged to migrate from their villages for work.

In mid-November we held a teacher training programme at the Bhawani Tola Middle School in Maner, one of our partner schools in this programme. This was led by two members of staff from our partner SARTHI, and attended by the headteacher and six teachers from the school. The theme of this programme was 'Children's Rights and the Education of Marginalised Children, Especially those of Migrant Workers During the Covid-19 Pandemic'.

Since March, schools have been able to reopen which allow for 50% attendance by children on alternate days. On the 9th March, twelve children out of twenty were admitted to the school and the admission of the other children is currently being processed.

## **Sri Lanka**

### **SERVE**

Saplings' pre-school was closed from mid-March to mid-August to keep in line with new rules and regulations set out by the Government of Sri Lanka due to the first wave of the Covid-19 pandemic. During this period, pupils were given workbooks and notebooks by their teachers so that under the guidance of their parents, they could get involved in some activities at home. In addition, their teachers kept in touch with parents in order to monitor the children's development and safety.

In mid-August, 'Saplings' was able to reopen as permitted by Government regulations. The school continued to function until 2<sup>nd</sup> October, when once more, the Government decided to close all pre-schools and schools to reduce the effects of the second wave of Covid-19. The pandemic has had a bigger impact on the western province and Colombo District where SERVE is operating. For example, when the Government announced that schools and preschools could reopen in February 2021 in all parts of the country except for this province, it meant that 'Saplings', the pre-school in Ratmalana that we support, had to remain closed.

Despite this further setback, SERVE has managed to carry on educating children enrolled at 'Saplings' via home visits by a teacher. Initially, each pupil was given a work-pack that included notebooks and workbooks, colour pencils, drawing books and crayons so that school work could be completed at home. The teacher continues to visit the children twice a month to check their work and to give additional guidance and materials as appropriate.

In March 2021 we were pleased to report that seventeen children from 'Saplings' had now obtained permission to progress to the Grade 1 primary school class at the Colombo Hindu College in Ratmalana.

There are currently fifteen students in the second year of 'Saplings' but SERVE has yet to register new comers for 2021. Staff are eagerly awaiting a return to school as soon as the Government grants permission.

## **Latin America**

### **Ecuador**

#### **JUCONI**

The Government of Ecuador introduced lockdown measures in March 2020 due to the Covid-19 pandemic. Staff at JUCONI took a number of steps to adapt its model of psycho-social care in order to support children during a period when they could be dealing with a fear of death and the loss of family members. A protocol was developed that allowed communication to continue via phone calls, WhatsApp and Zoom. This enabled the team to remain in contact with the children and families on the programme and to continue to carry out a variety of care activities.

The suspension of income-generating activities as a protection against Covid-19, impacted strongly on these families, as many heads of households are mothers and senior citizens who are employed in informal work. We continued to provide humanitarian assistance and food baskets to them which made an important contribution in ensuring that the children living in these households were fed.

After full lockdown in 2020, the community intervention work carried out by the team at JUCONI Ecuador, in both Socio Vivienda 2 and San Francisco, has resumed at different times of the day. Initially, groups of ten, then fifteen children, were able to attend meetings outside that gave them the opportunity to express the emotions that they had experienced during the months of confinement. This feedback also helped staff to identify protection strategies in cases where the children felt that they remained in danger due to Covid-19.



The children were very happy when they returned to their community 'safe space' for these meetings, because until then, it was the only place where they had been allowed to go outside their homes. In total, one hundred and eighty-eight boys and girls attended meetings and activities with their peers, as well as thirty two parents at community level and fifty teachers.

In the past, there were no community safe spaces in Socio Vivienda 2 and San Francisco, so JUCONI staff have had to find and adapt available land. In Socio Vivienda 2 for example, a field has gradually been adapted that now includes a roof to protect the children from the sun and wash basins to promote hand washing hygiene. Post lockdown, parents were also committed to helping to clean up this space and to make small changes so that their children could attend the workshops again.

## **Mexico**

### **JUCONI**

The situation in Mexico was complicated by the number of infections and deaths from Covid-19; and in Puebla the situation was no different. Due to the lockdown in March, contingency plans in relation to the delivery of health services were activated, and the JUCONI team continued to offer one to one medical appointments to the children and young people on the programme, in the newly refurbished health clinic. Information about how to stay healthy was promoted and medical problems were followed up on a monthly basis with the children and young residents; plus more than fifty extra appointments were offered to residents and families. Personal Protective Equipment was also provided to children, young people and health workers. However, since May, due to an increase in infections in Puebla, all medical follow-ups with families on the programme have had to be carried out remotely, either by phone or video calls.

In addition ICT has collaborated with JUCONI Mexico on a new project that has been designed to address the problem of bullying and anti-social behaviour in the classroom. Staff at JUCONI have been running workshops for teachers across three primary schools in the city of Puebla. The workshops, via Zoom, focus on helping teachers to build on their knowledge and skills in order to respond more appropriately to the emotional needs of their students and to develop safer classroom environments in order to minimise poor behaviour and improve the quality of teaching and learning. Three hundred and sixty children aged between 6-12 years old are expected to benefit from this project. To date, thirty-six teachers have attended and a new group of eighteen teachers is about to start.

As a result of the workshops, JUCONI staff have also been called upon to provide immediate support to teachers who have encountered difficulties with their students during online classes in the course of the pandemic.

## Thank You

The Covid-19 pandemic has challenged us all in many ways and we would like to give very special thanks to our benefactors, philanthropic associations and grant-making bodies for their continued and exceptional support during these unexpected times. This includes:

The Three Oaks Trust  
The Hetty George DRC Trust

Inner Wheel Clubs of Great Britain & Ireland  
*Association of Inner Wheel Clubs of District 24, Inner Wheel Club of Leeds,  
Wellingborough Hatton Inner Wheel Club, Otley Chevin Inner Wheel Club,  
Ripon Inner Wheel Club*

Rotary Clubs of Great Britain & Ireland  
*Rotary Club of Coventry, Rotary Club of Bournemouth North,  
Abercarn and Newbridge Rotary Club, Rotary Club of the Deepings, Rotary Club of Sidcup,  
Orpington Rotary Club, Hull Kingston Rotary Club, Newton-Le-Willows Rotary Club,  
Wrexham Erddig Rotary Club, Rotary Club of Barkingside*

But also, we would like to say a huge thank you to all our members, individual donors, long-term supporters and child's sponsors for their generosity and trust in our mission.

## **International Children's Trust** **Financial Report for the Year**

The Statement of Financial Activities on page 17 and subsequent pages give detailed information for the financial year to 31st March 2021.

COVID-19 has had a significant impact on the fundraising capacity of the UK charity sector but also on the number of grants made available for overseas projects. Nevertheless, despite a very demanding 12 months and thanks to the exceptional support of our supporters during these unexpected times income has increased, in the last financial year, income increased to £59,149 (2020: £45,784).

The total resources expended during the year were £69,579 (2020: £85,288).

A number of steps were taken to ensure that value for money is continually being achieved.

### **Reserve Policy**

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated.

The Council of Management reviewed the Reserves Policy in May 2016 and determined to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy within a year. The Policy has not been revised to date.

At 31<sup>st</sup> March 2021 general unrestricted reserves, excluding fixed assets, was £58,148 equivalent to 18 months' expenditure.

### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **Structure, Governance and Management**

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967, as amended by special resolutions passed on the 2nd November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

## **Recruitment & Appointment of Trustees**

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

## **Management & Staff**

The trustees delegate responsibility for the day to day execution of the charity to the Chief Executive Officer. The Chairman supports the Chief Executive Officer on key items of the charity's development. The CEO works together with a Supporters Manager volunteer who is responsible for our sponsorship programmes and manages all aspects of individual giving; which includes retention and donor development activities.

## **Equal Opportunity Policy**

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

## **Child Protection Policy**

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

## **Risk Assessment**

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement as to disclosure to our Independent Examiner**

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

### **Small Companies Exemption Statement**

The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund**

The International Children's Trust holds 8,439 Shares in CESC. From 30<sup>th</sup> March 2020, since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be shared in the following:

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:

*Kenneth Holmes.*

**Kenneth Holmes**  
*Chair of Trustees & Director*

Date: *4<sup>th</sup> October 2021.*

## **Reference and Administrative Details**

Registered name: International Children's Trust

Charity number: 254781

Company Number: 00911119

Registered Office & Principal Address: Friars House, Manor House Drive

Coventry CV1 2TE

Telephone: 07483 413616

Website: [internationalchildren.org](http://internationalchildren.org)

E-mail: [help@internationalchildren.org](mailto:help@internationalchildren.org)

Accountants: Jeremy Richards Limited,  
45 Styvechale Avenue, Earlsdon, Coventry CV5 6DW

Independent Examiner: McGlone Wardzynski Limited  
Eagle House, 14 Queens Road, Coventry CV1 3EG

Bankers: National Westminster Bank,  
Cathedral Square, Peterborough, PE1 2NE

Directors and Trustees:

Confirmed trustees serving through the 2020/21 financial year, and on the date the report was approved, were:

Mr Kenneth Holmes                      *Chair*  
Mr Dan Jones  
Mrs Karen Bennett  
Mr Kevin Vaughan (appointed 15th February 2021)

## **Independent Examiner's Report to the Trustees of International Children's Trust**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2021 which are set out on pages 17 to 27.

### **Responsibilities and basis of report**

As the charity trustees of International Children's Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Children's Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International Children's Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: James Rose FMAAT

Eagle House  
14 Queens road  
Coventry  
CV1 3EG

Date: 11th October 2021



**International Children's Trust**  
**Statement of Financial Activities**

(incorporating the income and expenditure account)

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>Income from:</b>  |      |                            |                          |                         |                    |                    |
| Donations, sponsorship & membership                                    | 2a   | 20,407                     | 25,392                   | -                       | 45,799             | 40,131             |
| Grants from Government agencies  | 2b   | -                          | -                        | -                       | -                  | -                  |
| Grants from other sources  | 2c   | 1,150                      | 8,850                    | -                       | 10,000             | 5,500              |
| Activities for generating funds  | 2d   | -                          | -                        | -                       | -                  | -                  |
| Investments  | 2e   | 3,350                      | -                        | -                       | 3,350              | 121                |
| Other  | 2f   | -                          | -                        | -                       | -                  | 32                 |
| <b>Total income</b>  |      | <b>24,907</b>              | <b>34,242</b>            | <b>-</b>                | <b>59,149</b>      | <b>45,784</b>      |
| <b>Expenditure on:</b>   |      |                            |                          |                         |                    |                    |
| Charitable activities  | 3a   | 9,829                      | 31,807                   | -                       | 41,636             | 56,800             |
| Costs of generating voluntary income                                   | 3b   | -                          | -                        | -                       | -                  | -                  |
| - Fundraising  |      | 7,516                      | 14                       | -                       | 7,530              | 7,985              |
| - Management and administration  |      | 20,313                     | -                        | -                       | 20,313             | 20,504             |
| <b>Total expenditure</b>   |      | <b>37,658</b>              | <b>31,821</b>            | <b>-</b>                | <b>69,479</b>      | <b>85,289</b>      |
| <b>Net income/(expenditure) before gains and losses on investments</b> |      | <b>(12,751)</b>            | <b>2,421</b>             | <b>-</b>                | <b>(10,330)</b>    | <b>(39,505)</b>    |
| Net gains/(losses) on investments                                      |      | 3,608                      | 9,277                    | -                       | 12,885             | (30,961)           |
| <b>Net income/(expenditure) Before transfers</b>                       |      | <b>(9,143)</b>             | <b>11,698</b>            | <b>-</b>                | <b>2,555</b>       | <b>(70,466)</b>    |
| Gross transfers between funds  |      | -                          | -                        | -                       | -                  | -                  |
| <b>Net income/(expenditure)</b>  |      | <b>(9,143)</b>             | <b>11,698</b>            | <b>-</b>                | <b>2,555</b>       | <b>(70,466)</b>    |
| Funds brought forward  |      | 67,291                     | 37,928                   | 7,625                   | 112,844            | 183,310            |
| <b>Balances carried forward</b>  |      | <b>58,148</b>              | <b>49,626</b>            | <b>7,625</b>            | <b>115,399</b>     | <b>112,844</b>     |

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 19 to 27 form part of these accounts.

**International Children's Trust**  
**Balance Sheet as at 31st March 2021**

|   |      |               | 2021           |               | 2020           |
|---|------|---------------|----------------|---------------|----------------|
|   | Note | £             | £              | £             | £              |
| <b>Fixed assets</b>                                   |      |               |                |               |                |
| Tangible assets                                       | 8    |               | -              |               | -              |
| Investments   | 9    |               | 49,615         |               | 36,730         |
|   |      |               | <u>49,615</u>  |               | <u>36,730</u>  |
| <b>Current assets</b>                                 |      |               |                |               |                |
| Debtors   | 10   | 8,681         |                | 5,075         |                |
| Cash at bank and in hand                              |      | <u>58,414</u> |                | <u>72,457</u> |                |
|   |      | 67,095        |                | 77,532        |                |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>1,311</u>  |                | <u>1,418</u>  |                |
| <b>Net current assets</b>                             |      |               | <u>65,784</u>  |               | <u>76,114</u>  |
| <b>Net assets</b>                                     |      |               | <u>115,399</u> |               | <u>112,844</u> |
| <b>Funds</b>  |      |               |                |               |                |
| Unrestricted  |      |               | 58,148         |               | 67,291         |
| Restricted  | 12   |               | <u>49,626</u>  |               | <u>37,928</u>  |
|   |      |               | 107,774        |               | 105,219        |
| Endowment   | 12   |               | <u>7,625</u>   |               | <u>7,625</u>   |
|   | 13   |               | <u>115,399</u> |               | <u>112,844</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date) 4<sup>th</sup> October 2021 and were signed on their behalf by:

*Kenneth Holmes.*

**Kenneth Holmes**  
**Chair of Trustees & Director**

Company Registration No. 00911119

The notes on pages 19 to 27 form part of these accounts.

## **1. Accounting Policies**

### **a. Accounting policies**

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Cash Flow Statement**

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

#### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### **Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

#### **Endowment funds**

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

### **b. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **c. Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of the costs relating to the relevant period were applied when relating to a different period.

#### **d. Income**

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

#### **e. Expenditure**

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

#### **f. Tangible Fixed Assets**

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings     25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

#### **g. Investments**

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

#### **h. Foreign Currency Translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

#### **i. Operating Leases**

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

#### **j. Gifts in kind**

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

#### **k. Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## 2. Income

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>a Donations, sponsorship &amp; membership</b> |                            |                          |                         |                    |                    |
| Donations  | 12,714                     | 8,165                    | -                       | 20,879             | 21,352             |
| Sponsorships                                     | 2,332                      | 17,227                   | -                       | 19,559             | 18,433             |
| Legacies   | 5,000                      | -                        | -                       | 5,000              | -                  |
| Membership                                       | 361                        | -                        | -                       | 361                | 346                |
|  | <u>20,407</u>              | <u>25,392</u>            | <u>-</u>                | <u>45,799</u>      | <u>40,131</u>      |
| <b>b Grants from Government agencies</b>         |                            |                          |                         |                    |                    |
|  | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>-</u>           |
|  | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>-</u>           |
| <b>c Grants from other sources</b>               |                            |                          |                         |                    |                    |
| Austin Bailey Foundation                         | -                          | -                        | -                       | -                  | 500                |
| The Jo Li Trust                                  | -                          | -                        | -                       | -                  | -                  |
| The Three Oaks Trust                             | 1,150                      | 8,850                    | -                       | 10,000             | 5,000              |
|  | <u>1,150</u>               | <u>8,850</u>             | <u>-</u>                | <u>10,000</u>      | <u>5,500</u>       |
| <b>d Activities for generating funds</b>         |                            |                          |                         |                    |                    |
| Fundraising events                               | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>-</u>           |
|  | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>-</u>           |
| <b>e Investments</b>                             |                            |                          |                         |                    |                    |
| Interest:  |                            |                          |                         |                    |                    |
| National Westminster Bank                        | 26                         | -                        | -                       | 26                 | 121                |
| National Savings Income Bonds                    | -                          | -                        | -                       | -                  | -                  |
| State Bank of India                              | -                          | -                        | -                       | -                  | -                  |
|  | <u>26</u>                  | <u>-</u>                 | <u>-</u>                | <u>26</u>          | <u>121</u>         |
| Dividends:                                       |                            |                          |                         |                    |                    |
| CESC Limited                                     | <u>3,324</u>               | <u>-</u>                 | <u>-</u>                | <u>3,324</u>       | <u>-</u>           |
|  | <u>3,350</u>               | <u>-</u>                 | <u>-</u>                | <u>3,350</u>       | <u>121</u>         |
| <b>f Other</b>                                   |                            |                          |                         |                    |                    |
| Sundry Income                                    | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>32</u>          |
|  | <u>-</u>                   | <u>-</u>                 | <u>-</u>                | <u>-</u>           | <u>32</u>          |

### 3. Expenditure

#### a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2021 | Total<br>2020 |
|-----------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                       | £                     | £                   | £                  | £             | £             |
| India                 | -                     | 6,198               | -                  | 6,198         | 13,119        |
| Sri Lanka             | -                     | 1,996               | -                  | 1,996         | 2,295         |
| Mexico                | -                     | 2,759               | -                  | 2,759         | 11,103        |
| Ecuador               | -                     | 14,223              | -                  | 14,223        | 15,162        |
| South Africa          | -                     | -                   | -                  | -             | -             |
| Sarathi Bihar         | -                     | 2,367               | -                  | 2,367         | 350           |
| Arnold Lodge          | -                     | -                   | -                  | -             | -             |
| Keoogo                | -                     | 3,669               | -                  | 3,669         | 531           |
| Zimbabwe              | -                     | 595                 | -                  | 595           | 3,014         |
| UK - project costs    | 7,041                 | -                   | -                  | 7,041         | 7,244         |
| UK - governance costs | 2,788                 | -                   | -                  | 2,788         | 3,982         |
|                       | <u>9,829</u>          | <u>31,807</u>       | <u>-</u>           | <u>41,636</u> | <u>56,800</u> |

#### b Costs of generating voluntary income

##### *Fundraising*

|                   |              |           |          |              |              |
|-------------------|--------------|-----------|----------|--------------|--------------|
| Salaries and fees | 6,915        | -         | -        | 6,915        | 6,899        |
| Promotions        | 153          | 14        | -        | 167          | 318          |
| Running costs     | 448          | -         | -        | 448          | 768          |
|                   | <u>7,516</u> | <u>14</u> | <u>-</u> | <u>7,530</u> | <u>7,985</u> |

##### *Management and administration*

|                           |               |          |          |               |               |
|---------------------------|---------------|----------|----------|---------------|---------------|
| Salaries and office costs | 20,313        | -        | -        | 20,313        | 19,970        |
| Depreciation              | -             | -        | -        | -             | 534           |
|                           | <u>20,313</u> | <u>-</u> | <u>-</u> | <u>20,313</u> | <u>20,504</u> |

4. **Other recognised gains and losses**

|  | 2021<br>£     | 2020<br>£     |
|--|---------------|---------------|
| <b>Quoted investments India</b>                    |               |               |
| Fair value at 1 <sup>st</sup> April 2020           | 36,730        | 67,691        |
| Additions  | -             | -             |
| Disposals  | -             | -             |
| Net unrealised gains/losses                        | 12,885        | (30,961)      |
| Fair value as at 31 <sup>st</sup> March 2021       | <u>49,615</u> | <u>36,730</u> |
| Historical costs as at 31 <sup>st</sup> March 2021 | <u>-</u>      | <u>2,954</u>  |

Shares in CESC have been revalued on the basis of their fair value on 31<sup>st</sup> March 2021.  
The fair value per share on that day was 587.24p (31<sup>st</sup> March 2020 – 435.23p).

5. **International Children's Trust Employees & Staff Costs**

|  | 2021          | 2020          |
|--|---------------|---------------|
| <b>Employees</b>   |               |               |
| The average number of employees during the year calculated on a full time equivalent basis and analysed by function was: |               |               |
| Charitable activities  | 0.75          | 0.75          |
| Management and administration  | 0.25          | 0.25          |
|  | <u>1.00</u>   | <u>1.00</u>   |
| <b>Staff Costs</b>   | £             | £             |
| Salaries   | 27,037        | 26,972        |
| Social security costs  | -             | -             |
| Pension costs  | 624           | 625           |
|  | <u>27,661</u> | <u>27,597</u> |

No employee received more than £60,000 in the year.

6. **Directors Remuneration**

|  | 2021<br>£ | 2020<br>£ |
|--|-----------|-----------|
| Salaries paid to The Management of Council | -         | -         |
|  | <u>-</u>  | <u>-</u>  |

7. **Directors Expenses**

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket expenses.  
Expenses paid during the year are as follows:

|                         | 2021<br>£ | 2020<br>£ |
|-------------------------|-----------|-----------|
| Travel and sundry costs | -         | -         |
|                         | <u>-</u>  | <u>-</u>  |

Trustees indemnity insurance of £190 (2020: £190) was paid during the year.

**8. Tangible Fixed Assets**

|                          | <b>Fixtures &amp; Fittings</b> |
|--------------------------|--------------------------------|
| <b>Cost or valuation</b> |                                |
| At 1 April 2020          | 6,457                          |
| Additions                | -                              |
| Disposals                | -                              |
| At 31 March 2021         | <u>6,457</u>                   |
| <b>Depreciation</b>      |                                |
| At 1 April 2020          | 6,457                          |
| Disposals                | -                              |
| Charge for the year      | -                              |
| At 31 March 2021         | <u>6,457</u>                   |
| <b>Net Book Value</b>    |                                |
| At 31 March 2021         | <u>-</u>                       |
| At 31 March 2020         | <u>-</u>                       |

All tangible fixed assets were used for administrative purposes.

**9. Fixed Asset Investments**

|                                     | <b>Quoted</b> | <b>Unquoted</b> | <b>Total<br/>2021</b> | <b>Total<br/>2020</b> |
|-------------------------------------|---------------|-----------------|-----------------------|-----------------------|
|                                     | <b>£</b>      | <b>£</b>        | <b>£</b>              | <b>£</b>              |
| CESC Ltd - 8,439 £1 ordinary shares | 49,615        | -               | 49,615                | 36,730                |
|                                     | <u>49,615</u> | <u>-</u>        | <u>49,615</u>         | <u>36,730</u>         |

**10. Debtors**

|                        | <b>2021</b>  | <b>2020</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Income Tax recoverable | 8,544        | 3,794        |
| Prepayments            | 111          | 111          |
| Trade debtors          | 26           | 1,170        |
| Other debtors          | -            | -            |
|                        | <u>8,681</u> | <u>5,075</u> |

**11. Creditors - amounts falling due within one year**

|                              | <b>2021</b>  | <b>2020</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Taxation & Social Security   | 363          | -            |
| Other creditors and accruals | 948          | 1,418        |
|                              | <u>1,311</u> | <u>1,418</u> |



## 12. Funds

|   | Balance<br>b/fwd<br>£ | Movement in resources |               |                | Balance<br>c/fwd<br>£ |
|---|-----------------------|-----------------------|---------------|----------------|-----------------------|
|   |                       | Income<br>£           | Outgoing<br>£ | Transfers<br>£ |                       |
| <b>Restricted Funds</b>                                 |                       |                       |               |                |                       |
| Bangladesh - BISAP                                      | -                     | -                     | -             | -              | -                     |
| Burkina Faso - Keeogo                                   | 214                   | 3,455                 | 3,669         | -              | -                     |
| Covid-19 fund   | -                     | 1,210                 | 14            | 3,001          | 4,197                 |
| Ecuador - JUCONI  | 2,473                 | 17,759                | 14,223        | -              | 6,009                 |
| Ghana - Youth Alive                                     | -                     | -                     | -             | -              | -                     |
| India - Arnold Lodge (see note 15)                      | 22,556                | 9,277                 | -             | -              | 31,833                |
| India - Inner Wheel Club of Madras (Barbara Kelly Home) | 1,343                 | 298                   | -             | (1,641)        | -                     |
| India - Rotary Club of Madras (Gummidipoondi/Selaiyur)  | 1,488                 | 6,041                 | 6,198         | 1,074          | 2,405                 |
| India – SARTHI  | -                     | 2,367                 | 2,367         | -              | -                     |
| India – SDET  | 2,332                 | 102                   | -             | (2,434)        | -                     |
| Mexico - JUCONI   | 3,075                 | 1,744                 | 2,759         | -              | 2,060                 |
| South Africa - New Life                                 | 2,181                 | -                     | -             | -              | 2,181                 |
| Sri Lanka - SERVE                                       | 1,138                 | 1,266                 | 1,996         | -              | 408                   |
| Sri Lanka - Lions Scholarship Fund                      | 533                   | -                     | -             | -              | 533                   |
| Zimbabwe - Chiedza                                      | 595                   | -                     | 595           | -              | -                     |
|   | <u>37,928</u>         | <u>43,519</u>         | <u>31,821</u> | <u>-</u>       | <u>49,626</u>         |
| <b>Endowment Funds</b>                                  |                       |                       |               |                |                       |
| General endowment fund                                  | <u>7,625</u>          | <u>-</u>              | <u>-</u>      | <u>-</u>       | <u>7,625</u>          |
|   | <u>7,625</u>          | <u>-</u>              | <u>-</u>      | <u>-</u>       | <u>7,625</u>          |

## 13. Analysis of Net Assets between funds

|   | Tangible<br>fixed assets<br>£ | Investments<br>£ | Net current<br>assets<br>£ | Total<br>£     |
|---|-------------------------------|------------------|----------------------------|----------------|
|   | £                             | £                | £                          | £              |
| <b>Restricted funds</b>                                 |                               |                  |                            |                |
| Bangladesh - BISAP                                      | -                             | -                | -                          | -              |
| Burkina Faso - Keeogo                                   | -                             | -                | -                          | -              |
| Covid-19 fund   | -                             | -                | 4,197                      | 4,197          |
| Ecuador - JUCONI  | -                             | -                | 6,009                      | 6,009          |
| Ghana - Youth Alive                                     | -                             | -                | -                          | -              |
| India - Arnold Lodge                                    | -                             | 35,722           | (3,889)                    | 31,833         |
| India - Inner Wheel Club of Madras (Barbara Kelly Home) | -                             | -                | -                          | -              |
| India - Rotary Club of Madras (Gummidipoondi/Selaiyur)  | -                             | -                | 2,405                      | 2,405          |
| India – SARTHI  | -                             | -                | -                          | -              |
| India – SDET  | -                             | -                | -                          | -              |
| Mexico - JUCONI   | -                             | -                | 2,060                      | 2,060          |
| Sarthi  | -                             | -                | -                          | -              |
| South Africa - New Life                                 | -                             | -                | 2,181                      | 2,181          |
| Sri Lanka - SERVE                                       | -                             | -                | 408                        | 408            |
| Sri Lanka - Lions Scholarship Fund                      | -                             | -                | 533                        | 533            |
| Zimbabwe - Chiedza                                      | -                             | -                | -                          | -              |
|   | <u>-</u>                      | <u>35,722</u>    | <u>13,904</u>              | <u>49,626</u>  |
| <b>Unrestricted funds</b>                               | -                             | 13,893           | 44,255                     | 58,148         |
| <b>Endowment funds</b>                                  | -                             | -                | 7,625                      | 7,625          |
|   | <u>-</u>                      | <u>49,615</u>    | <u>65,784</u>              | <u>115,399</u> |

#### 14. Financial Commitments

At 31st March 2021 the company had total future minimum lease payments under non-cancellable operating leases as follows:

|                   | 2021<br>Land &<br>Buildings<br>£ | 2021<br>Other<br>£ | 2020<br>Land &<br>Buildings<br>£ | 2020<br>Other<br>£ |
|-------------------|----------------------------------|--------------------|----------------------------------|--------------------|
| Within one year   | -                                | -                  | -                                | -                  |
| Between 2-5 years | -                                | -                  | -                                | -                  |

#### 15. Linked Charity

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £31,833 (2020 - £22,556) relates to this linked charity.

#### 16. Control

No individual has a controlling interest in the charity.

#### 17. Related Party Transactions

During the year, no goods and services were supplied to related parties (2020: £Nil)

#### 18. Net income/(expenditure)

Arrived at after charging:

|                             | 2021<br>£ | 2020<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation                | -         | 534       |
| Audit fee                   | -         | -         |
| Independent Examination fee | (120)     | 900       |

# **19. Statement of Financial Activities – Fund comparatives**

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2020<br>£ |
|--|------|----------------------------|--------------------------|-------------------------|--------------------|
| <b>Income from:</b>  |      |                            |                          |                         |                    |
| Donations, sponsorship & membership  | 2a   | 17,795                     | 22,336                   | -                       | 40,131             |
| Grants from Government agencies  | 2b   | -                          | -                        | -                       | -                  |
| Grants from other sources  | 2c   | 650                        | 4,850                    | -                       | 5,500              |
| Activities for generating funds  | 2d   | -                          | -                        | -                       | -                  |
| Investments  | 2e   | 121                        | -                        | -                       | 121                |
| Other  | 2f   | 32                         | -                        | -                       | 32                 |
| <b>Total income</b>  |      | <b>18,598</b>              | <b>27,186</b>            | <b>-</b>                | <b>45,784</b>      |
| <b>Expenditure on:</b>   |      |                            |                          |                         |                    |
| Charitable activities  | 3a   | 11,226                     | 45,574                   | -                       | 56,800             |
| Costs of generating voluntary income   | 3b   |                            |                          |                         |                    |
| - Fundraising  |      | 7,985                      | -                        | -                       | 7,985              |
| - Management and administration  |      | 20,504                     | -                        | -                       | 20,504             |
| <b>Total expenditure</b>   |      | <b>39,715</b>              | <b>45,574</b>            | <b>-</b>                | <b>85,289</b>      |
| <b>Net income/(expenditure)<br/>before gains &amp; losses on investments</b> |      | <b>(21,117)</b>            | <b>(18,388)</b>          | <b>-</b>                | <b>(39,505)</b>    |
| Net gains/(losses) on investments  |      | (8,669)                    | (22,292)                 | -                       | (30,961)           |
| <b>Net income/(expenditure) before transfers</b>                             |      | <b>(29,786)</b>            | <b>(40,680)</b>          | <b>-</b>                | <b>(70,466)</b>    |
| Gross transfers between funds  |      | -                          | -                        | -                       | -                  |
| <b>Net income/(expenditure)</b>  |      | <b>(29,786)</b>            | <b>(40,680)</b>          | <b>-</b>                | <b>(70,466)</b>    |
| Funds brought forward  |      | 97,077                     | 78,608                   | 7,625                   | 183,310            |
| <b>Balances carried forward</b>  |      | <b>67,291</b>              | <b>37,928</b>            | <b>7,625</b>            | <b>112,844</b>     |