

INTERNATIONAL CHILDREN'S TRUST

England & Wales · Charity number 254781

Details

Other names ICT

Status Registered

Legal form Charitable company

Company number 00911119

Registered 1968-01-17

Register [View on the Charity Commission register](#)

Contact

Address Friars House
Manor House Drive
Coventry
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Phone 07483413616

Website www.internationalchildren.org

Activities

Objects: THE RELIEF OF POVERTY IN ANY COUNTRY IN THE WORLD WHERE THE EDUCATION, HEALTH AND QUALITY OF LIFE FOR POOR CHILDREN AND YOUTH MAY BE IMPROVED TO ENABLE THEM TO GAIN ACCESS TO THEIR HUMAN RIGHTS (AS SET OUT IN THE UNITED NATIONS CONVENTION ON THE RIGHTS OF THE CHILD) AND HAVE OPPORTUNITIES TO BECOME FULL PARTICIPANTS IN THEIR SOCIETIES; AND SUBJECT THERTO THE RELIEF OF POVERTY IN THE COMMUNITIES FROM WHICH THEY COME AND IN FURTHERANCE OF THESE OBJECTIVES AND NOT FURTHER OR OTHERWISE THE TRUST SHALL HAVE POWER TO DO (INTER ALIA) THE FOLLOWING: TO PROVIDE, THROUGH LOCAL PARTNERSHIPS AND BY EVERY MEANS, EDUCATION AND AGRICULTURAL, COMMERCIAL, INDUSTRIAL AND VOCATIONAL TRAINING OF ALL KINDS, AS A PRINCIPAL METHOD OF ESTABLISHING SELF RELIANCE AND SELF-SUFFICIENCY FOR ITS RECIPIENTS; TO ESTABLISH AND ADMINISTER RESIDENTIAL PROGRAMMES AND HEALTH AND WELFARE FACILITIES OF ALL KINDS

Activities: ICT funds, develops and supports it's Partners who are working with severely disadvantaged and 'at risk' children, their families and their communities in low and middle income countries, and helps to develop an effective network between Partners whose similarities and differences combine to form a collective experience in the field of international child development.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People With Disabilities

Geography

- Burkina Faso
- Ecuador
- India
- Mexico
- Sri Lanka
- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£116,705	£53,543	-	-
2024-03-31	£42,009	£29,686	-	-
2023-03-31	£40,441	£69,651	-	-
2022-03-31	£61,256	£69,636	-	-
2021-03-31	£59,149	£69,479	-	-

Trustees

Name	Role	Appointed
KENNETH LEONARD HOLMES	Chair	
Aydin Ozcekic		2024-09-10
Father Moses Pitya David Fr		2023-04-19
Kevin John Vaughan		2021-02-15
Roshan Goodger		2023-09-18

Linked charities

- THE ARNOLD LODGE FUND (254781-1)

INTERNATIONAL CHILDREN'S TRUST

England & Wales - Charity number 254781

Accounts

ICT INTERNATIONAL CHILDREN'S TRUST

ANNUAL REPORT

and Financial Statements and Accounts for the Year ended 31st March 2025



Reading session with the teacher in KEOOGO's Nursery supporting the children of former street girls

© Photo from ICT Partner KeOOGO in Ouagadougou, Burkina Faso

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INTERNATIONAL CHILDREN'S TRUST
REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31ST MARCH 2025

Objectives and Activities

The International Children's Trust (ICT) was established to address the needs of children living in poverty situations anywhere in the world where their education, health, safety, and quality of life are adversely affected. ICT works directly with children, and their families and communities and on issues which have a direct and indirect impact on their lives. It supports children's rights as defined in the United Nations Convention on the Rights of the Child and work to enable children to become participating members of society.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty.

and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial, and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.

- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.

In setting our strategic objectives each year, we have regard to both the Charity Commission’s general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

ICT’s long term Partners throughout the year remain as follows:

AFRICA

Burkina Faso	KEOOGO
Zimbabwe	Chiedza
Ghana	Youth Alive
Uganda	St Josephine Bakhita Children’s Home in Pabbo, Amuru district

ASIA

BANGLADESH	BISAP
India	Rotary Club of Madras – Gummidipoondi Hostel
	SARTHI
Sri Lanka	SERVE

LATIN AMERICA

Ecuador	Fundación Junto Con Los Niños (JUCONI)
Mexico	Fundación Junto con las niñas y los niños (JUCONI)

Programmes review

Throughout 2024 and early 2025, ICT continued its charitable activities with a number of its partners notably in India, Sri Lanka, Bangladesh, Ecuador, Burkina Faso, Zimbabwe and Uganda.

Africa

Burkina Faso

KEOOGO

ICT continued its support of the KEOOGO nursery provision for children of former street girls and young women in the poor neighbourhoods of Ouagadougou.

ICT was pleased to receive support also from the Eleanor Rathbone Trust who helped fund nutrition and resources for the children during the year – enhancing children’s learning and play time in the Nursery.

Uganda

St Josephine Bakhita Children’s Home

ICT was able to provide funds for the installation of a bore hole and solar pump to provide the children in the St Josephine Children’s Home with water on the premises to avoid the daily water carrying from the village to the home that took so much time and energy. This means that washing, cooking, cleaning, watering plants and feeding animals is now so much easier.

Zimbabwe

Chiedza

During the year ICT supported the future prospects of adolescent girls who have been impacted by HIV/AIDS in Harare. ICT Partner, Chiedza, identified a gap in the market for tailoring skills and developed a programme of technical training in tailoring for adolescent girls leaving school without a trade skill to find work.

With the help of the Oakdale Trust, ICT helped Chiedza start the 6 month pilot training course of the girls in tailoring so that they will eventually be able to enter the tailoring sector of the labour market.

Asia

Bangladesh

BISAP

In August, heavy rains, caused mudslides, burst riverways, and the opening of the Kalshi Barrage on the river Muhuri and the Dumroo Dam in India. This created an enormous movement of water in the region which devastated districts in Bangladesh which border the Indian States of Tripura and Mizoram. ICT Partner, BISAP, based in Chattogram City - itself very severely affected, works with the communities in the districts along the coastal belt and those communities in and close to Chattogram. These areas were devastated - localities were engulfed, railway tracks were bent by the massive volume of water, road

communications were disrupted, the landscape was submerged, fish and poultry farms were swept away and there were an estimated 92,000 homeless.

ICT stepped in to help Partner, BISAP, to participate in the emergency response. Specifically, to provide children and youth and their families with emergency packs that included basic dry food and ORS (hydration tablets/sachets), biscuit, glucose, drinking water, jaggery, and candles and lighters. Later in the year, further help was given to BISAP to provide blankets and clothing as the weather cooled over winter.

India

Rotary Club of Madras – Gummidipoondi Hostel

The Gummidipoondi programme of education support continued in the new academic year – starting July 2024 – with 80 children in the hostel. The younger boys between the ages of 11 and 15 (6th to 10th Standard in the Indian State school system) were enrolled in one local school while those aged 16 to 18 years (11th and 12th Standard) attended another.

The boys received evening tuition classes in the lesson subjects which were run by professional agencies at the hostel itself, and as a result most fared very well in their mid-term exams.

Throughout the period, the boys also took part in extra – curricular activities in yoga, PT, music, indoor and outdoor games at the weekends and during school breaks. They also celebrated Independence Day and Diwali and other important national and festival days.

SARTHI

With support from ICT, SARTHI continued to run the children's education support centre in Maner, Patna District. Apart from homework support and help with school issues, children enjoyed an educational outing in support of their learning and development and a trip into Patna to visit Gol Ghar – an important piece of architectural history as it is an old granary (now museum). Here children learn about the history and the workings of the grain trade. A visit to the interactive Science Centre was also arranged. The children enjoyed learning with different science equipment.

Sri Lanka

SERVE

Throughout the year, SERVE staff and volunteers helped 18 pre-school age children learn the basics of literacy and numeracy within the SAPLINGS nursery programme in Rathmalana. The children, 6 boys and 12 girls, learned how to write numbers between 1 and 20 and to read those between 1 and 50 in Tamil. They have also learned the alphabet and how to read simple words, in Tamil.

Latin America

Ecuador

JUCONI

Throughout 2024 JUCONI staff and volunteers employed innovative strategies to address the needs of children and adults living with the difficulties they face in extremely poor circumstances, including in the Guayaquil communities where there is rising gang crime and violence.

Children were taught how to identify and express their feelings constructively without resorting to anger and violence, and to negotiate for their needs.

Children also took part in team games to develop a sense of community and responsibility for each other.

Thank You

International Children's Trust extends thanks to all those who have supported our work to help improve the lives of children in poverty, including their families and communities.

The Three Oaks Trust
The Hetty George DRC Trust
The Eleanor Rathbone Trust
The Oakdale Trust

Birmingham Justice and Peace Commission#

*Inner Wheel Club of Ely,
Association of Inner Wheel Clubs of District 24,
Inner Wheel Club of Leeds
Wellingborough Hatton Inner Wheel Club,
Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club
Inner Wheel Club of Chelmsford*

*Rotary Club of Coventry,
Rotary Club of Bournemouth North,
Abercarn and Newbridge Rotary Club,
Rotary Club of the Deepings,
Rotary Club of Sidcup,
Orpington Rotary Club,
Hull Kingston Rotary Club,
Newton-Le-Willows Rotary Club,
Wrexham Erddig Rotary Club,
Rotary Club of Barkingside*

AND

All our Members, Individual Donors and Sponsors.

Financial Report for the Year

The Statement of Financial Activities on page 18, and subsequent pages, give detailed information for the financial year to 31st March 2025.

The 2024/25 year has seen an improved financial situation for the International Children's Trust, however, we have continued to monitor costs stringently and have worked diligently to bring in income for our Partners work and to cover our own running costs.

We have welcomed renewed support from Three Oak Trust, and rekindled support from the Oakdale Trust and the Eleanor Rathbone Trust for programme work. Inner Wheel and Rotary Clubs have also exceeded their support this year for which the Trustees are extremely grateful. Critically, we have had a generous amount given to us from the Hetty George DRC Trust, to support our project partners into the future for which we are also very grateful.

We have continued our strategy to increase and diversify income in the coming years while relying in the short term on voluntary or low cost support of key personnel. The funding environment will remain a challenge as long as grant giving focuses on larger organisations and humanitarian programmes in areas of conflict, climate adversity and other disasters.

We nonetheless appreciate all our supporters for their continued support and generosity during such difficult times since. ICT ended the year to end March 2025 with £45,421, against £42,009 income (2024).

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated. It is Council of Management Policy to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy each year. The Policy has not been revised.

At 31st March 2025 general unrestricted reserves, excluding fixed assets, was £18,952 equivalent to 12 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist for the present, given the careful and cautious financial management of the organisation.

The trustees consider the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern whilst recognising the need to boost income.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967,

as amended by special resolutions passed on the 2nd of November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Aydin Ozcekic was appointed Trustee from September 2024 bringing to ICT many online technical marketing and promotional skills.

Management & Staff

The trustees have delegated responsibility for the day-to-day operations of the charity to an Interim Executive in full consultation with the Chairman of the Trustees, and alongside a volunteer Pro Bono financial manager. They work together to implement ICT sponsorship programmes, donor development and management, ongoing financial oversight, Partner liaison and Programme Development through grant delivery.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

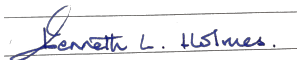
The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 30th March 2022, Since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be now shared in the following way:

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:



Kenneth Holmes
Chair of Trustees & Director

20/11/25

Date:

International Children's Trust

Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

International Children's Trust

**Independent Examiner's Report
to the Trustees of International Children's Trust**

I have no concerns and have come across no other matters in connection with the examination to which attention

should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Date: 19/11/25

James Rose FMAAT
Eagle House
14 Queens Road
Coventry
CV1 3EG

International Children's Trust
Financial Report for the Year

In the last financial year, income increased slightly to £45,421 (2024: £42,009).

The total resources expended during the year were £53,543 (2024: £29,687).

At 31st March 2025 general unrestricted reserves, excluding fixed assets, was £18,952 equivalent to 21 months' expenditure.

International Children's Trust

Statement of Financial Activities

(incorporating the income and expenditure account)

		Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	N ote	£	£	£	£	£
Income from:						
Donations, sponsorship & membership	2a	13,280	26,899	-	40,179	36,029
Grants from Government agencies	2b	-	-	-	-	-
Grants from other sources	2c	550	4,450	-	5,000	5,750
Activities for generating funds	2d	-	-	-	-	-
Investments	2e	242	-	-	242	230
Other	2f	5,000	66,284	-	71,284	-
Total income		19,072	97,633	-	116,705	42,009
Expenditure on:						
Charitable activities	3a	5,930	37,015	-	42,945	17,011
Costs of generating voluntary income	3b					
- Fundraising		4,266	-	-	4,266	4,172
- Management and administration		6,332	-	-	6,332	8,504
Total expenditure		16,528	37,015	-	53,543	29,687
Net income/(expenditure) before gains and losses on investments		2,544	60,618	-	63,162	12,322
Net gains/(losses) on investments		5,568	14,318	-	19,886	43,034
Net income/(expenditure)		8,112	74,936	-	83,048	55,356

Before transfers

Gross transfers between funds	(1,801)	1,801	-	-	-
Net income/(expenditure)	6,311	76,737	-	83,048	55,356
Funds brought forward	45,527	84,884	7,625	138,036	82,680
Balances carried forward	51,838	161,621	7,625	221,084	138,036

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 18 to 35 form part of these accounts.

International Children's Trust

Balance Sheet as at 31st March 2025

			2025	2024
	Note	£	£	£
Fixed assets				
Tangible assets	8		-	-
Investments	9		117,446	97,560
			<hr/>	<hr/>
			117,446	97,560
Current assets				
Debtors	10	5,938		8,667
Cash at bank and in hand		99,266		33,091
			<hr/>	<hr/>
		105,204		41,758
Creditors: Amounts falling due within one year	11	1,566		1,282
			<hr/>	<hr/>
Net current assets			103,638	40,476
Net assets			<hr/>	<hr/>
			221,084	138,036
			<hr/>	<hr/>
Funds				
Unrestricted			51,838	45,527
Restricted	12		161,621	84,884
			<hr/>	<hr/>
			213,459	130,411
Endowment	12		7,625	7,625
	13		<hr/>	<hr/>
			221,084	138,036
			<hr/>	<hr/>

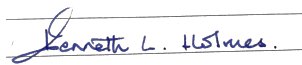
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date) 20/11/25 and were signed on their behalf by:



Kenneth Holmes

Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 18 to 35 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of

the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

h. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

i. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2

· **Income**

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	£	£	£	£	£
a Donations, sponsorship & membership					
Donations	10,607	14,966	-	25,573	21,878
Sponsorships	2,427	11,933	-	14,360	13,880
Legacies	-	-	-	-	-
Membership	246	-	-	246	271
	13,280	26,899	-	40,179	36,029
b Grants from Government agencies					
	-	-	-	-	-
	-	-	-	-	-
c Grants from other sources					
Austin Bailey Foundation	-	-	-	-	-
The Jo Li Trust	-	-	-	-	-
The Three Oaks Trust	550	4,450	-	5,000	5,000
Hetty George DRC Trust	-	-	-	-	750
	550	4,450	-	5,000	5,750
d Activities for generating funds					
Fundraising events	-	-	-	-	-
	-	-	-	-	-

e Investments

Interest:

National Westminster Bank	242	-	-	242	230
National Savings Income Bonds	-	-	-	-	-
State Bank of India	-	-	-	-	-
	<u>242</u>	<u>-</u>	<u>-</u>	<u>242</u>	<u>230</u>

Dividends:

CESC Limited	-	-	-	-	-
	<u>242</u>	<u>-</u>	<u>-</u>	<u>242</u>	<u>230</u>

f Other

Legacies	5,000	66,284	-	71,284	-
	<u>5,000</u>	<u>66,284</u>	<u>-</u>	<u>71,284</u>	<u>-</u>

3

• Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2025	Total 2024
	£	£	£	£	£
India	-	5,879	-	5,879	1,721
Sri Lanka	-	-	-	-	560
Mexico	-	-	-	-	-
Ecuador	-	20,043	-	20,043	7,514
Hetty George	-	1,027	-	1,027	-
Sarathi Bihar	-	-	-	-	1,800
Uganda	-	5,415	-	5,415	-
Keoogo	-	1,923	-	1,923	-
Zimbabwe	-	2,728	-	2,728	-
UK - project costs	4,168	-	-	4,168	4,173
UK - governance costs	1,762	-	-	1,762	3,561
	<u>5,930</u>	<u>37,015</u>	<u>-</u>	<u>42,945</u>	<u>19,329</u>

b Costs of generating voluntary income

Fundraising

Salaries and fees	-	-	-	-	2,559
Promotions	952	-	-	952	116
Running costs	2,494	-	-	2,494	1,497
	<u>3,446</u>	<u>-</u>	<u>-</u>	<u>3,446</u>	<u>4,172</u>

Management and administration

Salaries and office costs	6,332	-	-	6,332	8,504
Depreciation	-	-	-	-	-
	<u>6,332</u>	<u>-</u>	<u>-</u>	<u>6,332</u>	<u>8,504</u>

4 Other recognised gains and losses

	2025	2024
	£	£
Quoted investments India		
Fair value at 1 st April 2024	97,560	54,526
Additions	-	-
Disposals	-	-
Net unrealised gains/losses	19,886	43,034
Fair value as at 31 st March 2025	<u>117,446</u>	<u>97,560</u>
Historical costs as at 31 st March 2025	<u>2,954</u>	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2025.

The fair value per share on that day was 115.61p (31st March 2024 – 139.17p).

5 **International Children’s Trust Employees & Staff Costs**

	2025	2024
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	-	0.06
Management and administration	-	0.02
	<hr/> -	<hr/> 0.08
Staff Costs		
	£	£
Salaries	-	2,500
Social security costs	-	-
Pension costs	-	59
	<hr/> -	<hr/> 2,559
<hr/>		
No employee received more than £60,000 in the year.		

6 **Directors Remuneration**

	2025	2024
	£	£
Salaries paid to The Management of Council	-	-
	<hr/> -	<hr/> -
	<hr/>	<hr/>

7 **Directors Expenses**

Members of the International Children’s Trust’s Council of Management are entitled to receive reasonable out of pocket

expenses. Expenses paid during the year are as follows:

	2025	2024
	£	£
Travel and sundry costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Trustees indemnity insurance of £286 (2024: £286) was paid during the year.

8
Tangible Fixed Assets

	Fixtures & Fittings
Cost or valuation	
At 1 April 2024	6,457
Additions	-
Disposals	-
At 31 March 2025	<u>6,457</u>
Depreciation	
At 1 April 2024	6,457
Disposals	-
Charge for the year	-
At 31 March 2025	<u>6,457</u>
Net Book Value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

All tangible fixed assets were used for administrative purposes.

9
Fixed Asset Investments

	Quoted	Unquoted	Total 2025	Total 2024
	£	£	£	£
CESC Ltd – 84,390 INR 1 ordinary shares (84,390 INR 1 ordinary shares)	117,446	-	117,446	97,560

117,446	-	117,446	97,560
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1
0 Debtors

.

	2025	2024
	£	£
Income Tax recoverable	2,490	5,477
Prepayments	111	111
Trade debtors	3,337	3,079
Other debtors	-	-
	<u>5,938</u>	<u>8,667</u>

1
1 Creditors - amounts falling due within one year

.

	2025	2024
	£	£
Taxation & Social Security	-	-
Other creditors and accruals	1,566	1,282
	<u>1,566</u>	<u>1,282</u>

1	Balance	Movement in resources			Balance
2 <u>Funds</u>	b/fwd	Income	Outgoing	Transfers	c/fwd
.	£	£	£	£	£
Restricted Funds					
Bangladesh - BISAP	-	-	-	-	-
Burkina Faso - Keeogo	-	850	1,923	1,073	-
Covid-19 fund	687	-	-	-	687
Ecuador - JUCONI	7,349	16,217	20,043	-	3,523
Hetty George	-	46,284	1,027	-	45,257
India - Arnold Lodge (see note 15)	66,353	14,318	-	-	80,671
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	4,577	5,259	5,879	-	3,957
India – SARTHI	335	-	-	-	335
India – SDET	-	-	-	-	-
Mexico - JUCONI	4,097	20,821	-	-	24,918
South Africa - New Life	-	-	-	-	-
Sri Lanka - SERVE	953	-	-	-	953
Sri Lanka - Lions Scholarship Fund	533	-	-	-	533
Uganda	-	6,202	5,415	-	787
Zimbabwe	-	2,000	2,728	728	-
	<u>84,884</u>	<u>111,951</u>	<u>37,015</u>	<u>1,801</u>	<u>161,621</u>
Endowment Funds					
General endowment fund	7,625	-	-	-	7,625
	<u>7,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,625</u>

1 3 <u>Analysis of Net Assets between funds</u> .	Tangible fixed assets	Investmen ts	Net current assets	Total
	£	£	£	£
Restricted funds				
Bangladesh - BISAP	-	-	-	-
Burkina Faso - Keeogo	-	-	-	-
Covid-19 fund	-	-	687	687
Ecuador - JUCONI	-	-	3,523	3,523
Hetty George	-	-	45,257	45,257
India - Arnold Lodge	-	84,560	(3,889)	80,671
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	-	-	3,957	3,957
India – SARTHI	-	-	335	335
India – SDET	-	-	-	-
Mexico - JUCONI	-	-	24,918	24,918
South Africa - New Life	-	-	-	-
Sri Lanka - SERVE	-	-	953	953
Sri Lanka - Lions Scholarship Fund	-	-	533	533
Uganda	-	-	787	787
Zimbabwe	-	-	-	-
	-	84,560	77,061	161,621
Unrestricted funds				
	-	32,886	18,952	51,838
Endowment funds				
	-	-	7,625	7,625

1

4 **Financial Commitments**

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At 31st March 2025 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2025	2025	2024	2024
	Land & Buildings	Other	Land & Buildings	Other
	£	£	£	£
Within one year	-	-	-	-
Between 2-5 years	-	-	-	-

15. **Linked Charity**

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £80,671 (2024 - £66,353) relates to this linked charity.

16. **Control**

No individual has a controlling interest in the charity.

17. **Related Party Transactions**

During the year, no goods and services were supplied to related parties (2024: £Nil)

18. **Net income/(expenditure)**

Arrived at after charging:

	2025	2024
	£	£
Depreciation	-	-
Audit fee	-	-
Independent Examination fee	420	360
	<hr/>	<hr/>

19. Statement of Financial Activities – Fund comparatives

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	No te	£	£	£	£
Income from:					
Donations, sponsorship & membership	2a	20,455	15,574	-	36,029
Grants from Government agencies	2b	-	-	-	-
Grants from other sources	2c	625	5,125	-	5,750
Activities for generating funds	2d	-	-	-	-
Investments	2e	230	0	-	230
Other	2f	-	-	-	-
Total income		21,310	20,699	-	42,009
Expenditure on:					
Charitable activities	3a	5,416	11,595	-	17,001
Costs of generating voluntary income	3b	-	-	-	-
- Fundraising		4,172	-	-	4,172
- Management and administration		8,504	-	-	8,504
Total expenditure		18,092	11,595	-	29,687
Net income/(expenditure) before gains & losses on investments		3,218	9,104	-	12,322
Net gains/(losses) on investments		12,050	30,984	-	43,034
Net income/(expenditure) before transfers		15,268	40,088	-	55,356
Gross transfers between funds		2,181	(2,181)	-	-

Net income/(expenditure)	17,449	37,907	-	55,356
Funds brought forward	28,078	46,977	7,625	82,680
Balances carried forward	45,527	84,884	7,625	138,036









International Children's Trust - Annual Accounts for the Year Ended 31st March 2025

Final Audit Report

2025-11-19

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INTERNATIONAL CHILDREN'S TRUST

England & Wales - Charity number 254781

Accounts

ICT INTERNATIONAL CHILDREN'S TRUST

ANNUAL REPORT

and

Financial Statements and Accounts
for the Year ended 31st March 2024



Children creating Theatre in SARTHI's children's education centre

© Photo from ICT Partner SARTHI in Bihar, India

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Objectives and Activities

The International Children's Trust (ICT) was established to address the needs of children living in poverty situations anywhere in the world where their education, health, safety, and quality of life are adversely affected. ICT works directly with children, and their families and communities and on issues which have a direct and indirect impact on their lives. It supports children's rights as defined in the United Nations Convention on the Rights of the Child and work to enable children to become participating members of society.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty.

and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial, and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.
- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.

In setting our strategic objectives each year, we have regard to both the Charity Commission’s general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

This year, ICT has been working with 9 community-led and grass roots organisational partners in 8 countries across Africa, Asia, and Latin America. These are:

AFRICA

Burkina Faso	Keogo
Zimbabwe	Chiedza
Ghana	Youth Alive
Uganda	St Josephine Bakhita Children’s Home in Pabbo, Amuru district

ASIA

India	Rotary Club of Madras – Gummidipoondi Hostel SARTHI
Sri Lanka	SERVE

LATIN AMERICA

Ecuador	Fundación Junto Con Los Niños (JUCONI)
Mexico	Fundación Junto con las niñas y los niños (JUCONI)

Programmes review

Throughout 2023 and early 2024 ICT continued its charitable activities including planning to increase its work by strengthening infrastructural needs of communities – schools, clinics, and water access - and by embracing therapeutic and practical approaches to working effectively with children and families to progress them away from the negatives of poverty and to address fundamental inequalities that challenge them in their daily lives.

Our partners, managing the changing environments of post-pandemic societies and funding priorities of the grant giving bodies, continued to design, strategise and deliver educational, health, social and legal support to those in their communities who are most in need, with ICT support.

Africa

Burkina Faso

KEOOGO

KEOOGO's training of young mothers and support for their children continued in the Reception and Training Village in Ouagadougou, despite practical challenges of low battery supply for lighting.

The nursery for the children of young mothers from the street and the poor neighbourhoods set off to a flying start with almost 100 children enrolled for early childhood learning and play, health monitoring and pre-school preparation despite challenges of refurbishment needs of the nursery premises and the need for improvement of outdoor play space

Ghana

Youth Alive

Consultations were held in traditional northern villages in the Upper East region to strategise for improved educational and health outcomes. Plans were established for the building of a dam to improve access to potable water for drinking, cooking, cleaning and land irrigation and animal care to improve quality of mental and physical health especially of children, adolescents, the disabled and the aged. The improvement of school buildings, for safety and environment reasons to encourage school attendance especially by girls, was also planned, as was the building of a clinic to address local population health needs in terms of prevention and early intervention for expectant and nursing mothers and newborns, childhood vaccines, x-rays, cancer screening and HIV/AIDS assessment, and elderly care.

Uganda

St Josephine Bakhita Children's Home

The Home, essentially a safe home for south Sudanese refugee children and for orphaned children from within Uganda, continued to support the children and young people in the home and to help them access and attend school regularly. The Home is working toward establishing a borehole to bring potable water into the home so that children do not have to go the next village for water, and to train the children and local young people in cultivation so that when schooling is complete they have future prospects of employment.

Zimbabwe

Chiedza

Throughout the period, Chiedza continued to improve the lives of young people through provision of vocational training, and specifically of orphans and other vulnerable children with child protections services and educational support at primary and secondary level school.

60 young people improved their employability through entrepreneurial skills and 275 orphans and other vulnerable children, including those who are disabled or living with HIV, became proficient in literacy and numeracy and improved their retention of learning in school and reduced their propensity for adopting risky behaviours.

Chiedza staff also helped parents and carers of children improve their skills and knowledge of good childcare.

Asia

India

Rotary Club of Madras – Gummidipoondi Hostel

The new academic term for the boys at Gummidipoondi Boys Town brought with it 43 new young charges who were all enrolled in schools in the area at various levels (6th to 8th Standard) appropriate to their age. They joined 61 boys already in the Gummidipoondi programme, making a cohort of 104 boys in the care of the Boys Town for the school year.

The boys attended school with support from the Gummidipoondi staff and volunteers and took part in a number of educative and celebratory events, including the Rotary's **Interact Installation** programme event held in Bharatiya Vidya Bhaven in July, the Boys Town celebration of India's 77th Independence Day with visiting dignitaries, including Mr James Rajan, Managing Director of Wartsila (Sri Lanka (Pvt) Ltd and Director of Service Operations Wartsila India Pvt. Ltd in August, a yoga competition also in August, the Kumbakonam RYLA Camp to interact with other boys, make new friends and develop their leadership skills in November, and the Diwali celebrations also in November.

SARTHI

SARTHI continued to support children and families in the poor communities of Bihar state. In the Education Centre, SARTHI staff worked with the children of 10 families and liaised between parents and school to establish issues that prevented children's school attendance. 20 children were enrolled in state school and SARTHI began the work of supporting the children's capacity to learn in the centre for 2 hours per day initially to help them keep abreast of their learning in school. As a result, the children's school attainment improved.

SARTHI also started a vocational training centre programme to help the mothers of children in the centre, adolescent girls and other vulnerable young women.

Sri Lanka

SERVE

In the Saplings pre-school nursery, 12 boys and 13 girls were supported toward their inclusion in formal school including learning the alphabet and practicing their handwriting, and enjoying playing outdoors. In August, the children were happy to become involved in a kite festival. During September, parents of children attended Child Rights awareness sessions – including learning about child protection and safeguarding, and World Children's Day was celebrated in October. Also in October, the children and their parents celebrated the annual Hindu Festival "Navarathri" in honour of the Goddess, Durga.

Latin America

Ecuador

JUCONI

Throughout the year, JUCONI has continued to work with families, children, and adolescents - living in the context of acutely violent and precarious situations – within the community,

utilising psychotherapeutic interventions. In Guayaquil, where JUCONI is based, there was an ongoing security crisis and JUCONI's work was all the more critical because of this. Work with **individual families** included development of family intervention plans to restore positive and safe emotional bonds between children and their parents.

Mexico

JUCONI

JUCONI continued its work to reduce violence in poor excluded and marginalised families in Puebla as the most effective means of helping poor children move away from negative living and forge positive futures. The organisation continued its two main programmes of work. Family Care – where family therapy is conducted within homes, and Community-Centred work on Safe Environments – where professionals and JUCONI staff work with age groups on their particular needs including running parents' courses and health for babies, children, and teens.

JUCONI also continued work to tackle parents' addictions, fostering of lone children, assessing trauma in children, and creating safe spaces for women and children when emergencies arise.

Thank You

International Children's Trust extends thanks to all those who have supported our work to help improve the lives of children in poverty, including their families and communities.

The Three Oaks Trust
The Hetty George DRC Trust
Rogers Stirk Harbour and Partners

Inner Wheel Clubs of Great Britain & Ireland

*Association of Inner Wheel Clubs of District 24, Inner Wheel Club of Leeds
Wellingborough Hatton Inner Wheel Club, Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club*

Rotary Clubs of Great Britain & Ireland

*Rotary Club of Coventry,
Rotary Club of Bournemouth North,
Abercarn and Newbridge Rotary Club,
Rotary Club of the Deepings,
Rotary Club of Sidcup,
Orpington Rotary Club,
Hull Kingston Rotary Club,
Newton-Le-Willows Rotary Club,
Wrexham Erddig Rotary Club,
Rotary Club of Barkingside*

AND

All our Members, Individual Donors and Sponsors.

Financial Report for the Year

The Statement of Financial Activities on page 13, and subsequent pages, give detailed information for the financial year to 31st March 2024.

The 2023/24 year has continued to be a financial challenge for the International Children's Trust. We continued to monitor costs stringently and have worked diligently to bring in income for our Partners work and our own running costs.

During the year, Trustees were saddened to lose Wahiba Kiared, Director for the last 8 years, who retired but were pleased to welcome back Alison Sanderson – an international development professional and previous Director of ICT – to guide and develop the organisation for the foreseeable future.

We have continued our strategy to increase and diversify income in the coming years while relying in the short term on voluntary or low cost support of key personnel. The funding environment remains a challenge as grant giving focuses on humanitarian programmes in areas of conflict, climate adversity and other disasters.

We nonetheless appreciate all our supporters for their continued support and generosity during such difficult times since. ICT ended the year to end March 2024 with £42,009, against £40,441 income (2023).

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated. It is Council of Management Policy to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy each year. The Policy has not been revised.

At 31st March 2024 general unrestricted reserves, excluding fixed assets, were equivalent to 12 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist for the present, given gains made by the decrease in salary expenditure upon the retirement of the CEO Wahiba Kiared and the minimal remuneration of the new contracted professional – Alison Sanderson and pro bono financial services from Jeremy Richards.

The trustees consider the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern whilst recognising the need to boost income.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967, as amended by special resolutions passed on the 2nd of November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Management & Staff

The trustees have delegated responsibility for the day-to-day operations of the charity to an Interim Executive in full consultation with the Chairman of the Trustees, and alongside a volunteer Pro Bono financial manager. They work together to implement ICT sponsorship programmes, donor development and management, ongoing financial oversight, Partner liaison and Programme Development through grant delivery.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Financial Report for the Year

In the last financial year, income increased slightly to £42,009 (2023: £40,441).

The total resources expended during the year were £29,687 (2023: £69,691).

At 31st March 2024 general unrestricted reserves, excluding fixed assets, was £18,209 equivalent to 12 months' expenditure.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 30th March 2022, Since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be now shared in the following way.

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:



Kenneth Holmes
Chair of Trustees & Director

Date: 10th September 2024

International Children's Trust
Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention

should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:


James Rose (Dec 10, 2024 20:59 GMT)

James Rose FMAAT
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dec 10, 2024

International Children's Trust
Statement of Financial Activities

(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations, sponsorship & membership	2a	20,455	15,574	-	36,029	33,825
Grants from Government agencies	2b	-	-	-	-	-
Grants from other sources	2c	625	5,125	-	5,750	6,500
Activities for generating funds	2d	-	-	-	-	-
Investments	2e	230	-	-	230	116
Other	2f	-	-	-	-	-
Total income		21,310	20,699	-	42,009	40,441
Expenditure on:						
Charitable activities	3a	5,416	11,595	-	17,011	42,386
Costs of generating voluntary income	3b					
- Fundraising		4,172	-	-	4,172	8,555
- Management and administration		8,504	-	-	8,504	18,750
Total expenditure		18,092	11,595	-	29,687	69,691
Net income/(expenditure) before gains and losses on investments		3,218	9,104	-	12,322	(29,250)
Net gains/(losses) on investments		12,050	30,984	-	43,034	(9,594)
Net income/(expenditure) Before transfers		15,268	40,088	-	55,356	(38,844)
Gross transfers between funds		2,181	(2,181)	-	-	-
Net income/(expenditure)		17,449	37,907	-	55,356	(38,844)
Funds brought forward		28,078	46,977	7,625	82,680	121,524
Balances carried forward		45,527	84,884	7,625	138,036	82,680

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 4 to 12 form part of these accounts.

International Children's Trust
Balance Sheet as at 31st March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	8		-		-
Investments	9		97,560		54,526
			<u>97,560</u>		<u>54,526</u>
Current assets					
Debtors	10	8,667		6,550	
Cash at bank and in hand		<u>33,091</u>		<u>22,996</u>	
		41,758		29,546	
Creditors: Amounts falling due within one year	11		<u>1,282</u>		<u>1,392</u>
Net current assets			40,476		28,154
Net assets			<u>138,036</u>		<u>82,680</u>
Funds					
Unrestricted			45,527		28,078
Restricted	12		<u>84,884</u>		<u>46,977</u>
			130,411		75,055
Endowment	12		<u>7,625</u>		<u>7,625</u>
	13		<u>138,036</u>		<u>82,680</u>

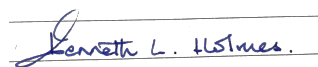
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date) **Dec 10, 2024** and were signed on their behalf by:



Kenneth Holmes
Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 4 to 12 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% straight line per annum

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

h. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

i. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
a Donations, sponsorship & membership					
Donations	18,545	3,333	-	21,878	14,714
Sponsorships	1,639	12,241	-	13,880	14,840
Legacies	-	-	-	-	4,000
Membership	271	-	-	271	271
	20,455	15,574	-	36,029	33,825
b Grants from Government agencies	-	-	-	-	-
	-	-	-	-	-
c Grants from other sources					
Austin Bailey Foundation	-	-	-	-	-
The Jo Li Trust	-	-	-	-	-
The Three Oaks Trust	550	4,450	-	5,000	5,000
Hetty George DRC Trust	75	675	-	750	1,500
	625	5,125	-	5,750	6,500
d Activities for generating funds					
Fundraising events	-	-	-	-	-
	-	-	-	-	-
e Investments					
Interest:					
National Westminster Bank	230	-	-	230	116
National Savings Income Bonds	-	-	-	-	-
State Bank of India	-	-	-	-	-
	230	-	-	230	116
Dividends:					
CESC Limited	-	-	-	-	-
	230	-	-	230	116
f Other					
Sundry Income	-	-	-	-	-
	-	-	-	-	-

3. Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
India	-	1,721	-	1,721	6,917
Sri Lanka	-	560	-	560	1,038
Mexico	-	-	-	-	6,666
Ecuador	-	7,514	-	7,514	14,735
Ghana	-	-	-	-	1,500
Sarathi Bihar	-	1,800	-	1,800	-
Arnold Lodge	-	-	-	-	-
Keoogo	-	-	-	-	-
Zimbabwe	-	-	-	-	-
UK - project costs	3,560	-	-	4,173	7,893
UK - governance costs	1,856	-	-	3,561	3,633
	<u>5,416</u>	<u>11,595</u>	<u>-</u>	<u>19,329</u>	<u>42,386</u>

b Costs of generating voluntary income

Fundraising

Salaries and fees	2,559	-	-	7,678	7,678
Promotions	116	-	-	134	134
Running costs	1,497	-	-	743	743
	<u>4,172</u>	<u>-</u>	<u>-</u>	<u>4,172</u>	<u>8,555</u>

Management and administration

Salaries and office costs	8,504	-	-	8,504	18,750
Depreciation	-	-	-	-	-
	<u>8,504</u>	<u>-</u>	<u>-</u>	<u>8,504</u>	<u>18,529</u>

4. **Other recognised gains and losses**

	2024	2023
	£	£
Quoted investments India		
Fair value at 1 st April 2023	54,526	64,120
Additions	-	-
Disposals	-	-
Net unrealised gains/losses	43,034	(9,594)
Fair value as at 31 st March 2024	<u>97,560</u>	<u>54,526</u>
Historical costs as at 31 st March 2024	<u>2,954</u>	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2024.

The fair value per share on that day was 115.61p (31st March 2023 – 64.64p).

5. **International Children's Trust Employees & Staff Costs**

	2024	2023
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	0.06	0.75
Management and administration	0.02	0.25
	<u>0.08</u>	<u>1.00</u>
Staff Costs	£	£
Salaries	2,500	28,164
Social security costs	-	-
Pension costs	59	658
	<u>2,559</u>	<u>28,822</u>

No employee received more than £60,000 in the year.

6. **Directors Remuneration**

	2024	2023
	£	£
Salaries paid to The Management of Council	-	-
	<u>-</u>	<u>-</u>

7. **Directors Expenses**

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket expenses. Expenses paid during the year are as follows:

	2023	2023
	£	£
Travel and sundry costs	-	-
	<u>-</u>	<u>-</u>

Trustees indemnity insurance of £286 (2023: £190) was paid during the year.

8. Tangible Fixed Assets

	Fixtures & Fittings
Cost or valuation	
At 1 April 2023	6,457
Additions	-
Disposals	-
At 31 March 2024	<u>6,457</u>
Depreciation	
At 1 April 2023	6,457
Disposals	-
Charge for the year	-
At 31 March 2024	<u>6,457</u>
Net Book Value	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

All tangible fixed assets were used for administrative purposes.

9. Fixed Asset Investments

	Quoted	Unquoted	Total 2024	Total 2024
	£	£	£	£
CESC Ltd – 84,390 INR 1 ordinary shares (84,390 INR 1 ordinary shares)	97,560	-	97,560	54,526
	<u>97,560</u>	<u>-</u>	<u>97,560</u>	<u>64,120</u>

10. Debtors

	2024	2023
	£	£
Income Tax recoverable	5,477	2,857
Prepayments	111	111
Trade debtors	3,079	3,582
Other debtors	-	-
	<u>8,667</u>	<u>6,550</u>

11. Creditors - amounts falling due within one year

	2024	2023
	£	£
Taxation & Social Security	-	410
Other creditors and accruals	1,282	982
	<u>1,282</u>	<u>1,392</u>

12. Funds

	Balance b/fwd £	Movement in resources			Balance c/fwd £
		Income £	Outgoing £	Transfers £	
Restricted Funds					
Bangladesh - BISAP	-	-	-	-	-
Burkina Faso - Keeogo	-	-	-	-	-
Covid-19 fund	687	-	-	-	687
Ecuador - JUCONI	2,303	12,560	7,514	-	7,349
Ghana - Youth Alive	-	-	-	-	-
India - Arnold Lodge (see note 15)	35,369	30,984	-	-	66,353
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	1,721	4,577	1,721	-	4,577
India – SARTHI	2,135	-	1,800	-	335
India – SDET	-	-	-	-	-
Mexico - JUCONI	1,535	2,562	-	-	4,097
South Africa - New Life	2,181	-	-	2,181	-
Sri Lanka - SERVE	513	1,000	560	-	953
Sri Lanka - Lions Scholarship Fund	533	-	-	-	533
Zimbabwe - Chiedza	-	-	-	-	-
	<u>46,977</u>	<u>51,683</u>	<u>11,595</u>	<u>2,181</u>	<u>84,884</u>
Endowment Funds					
General endowment fund	7,625	-	-	-	7,625
	<u>7,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,625</u>

13. Analysis of Net Assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
	Restricted funds			
Bangladesh - BISAP	-	-	-	-
Burkina Faso - Keeogo	-	-	-	-
Covid-19 fund	-	-	687	687
Ecuador - JUCONI	-	-	7,349	7,349
Ghana - Youth Alive	-	-	-	-
India - Arnold Lodge	-	70,242	(3,889)	66,353
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	-	-	4,577	4,577
India – SARTHI	-	-	335	335
India – SDET	-	-	-	-
Mexico - JUCONI	-	-	4,097	4,097
South Africa - New Life	-	-	-	-
Sri Lanka - SERVE	-	-	953	953
Sri Lanka - Lions Scholarship Fund	-	-	533	533
Zimbabwe - Chiedza	-	-	-	-
	<u>-</u>	<u>70,242</u>	<u>14,642</u>	<u>84,884</u>
Unrestricted funds	-	27,318	18,209	45,527
Endowment funds	-	-	7,625	7,625

14. Financial Commitments

At 31st March 2023 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2024 Land & Buildings £	2024 Other £	2023 Land & Buildings £	2023 Other £
Within one year	-	-	-	-
Between 2-5 years	-	-	-	-

15. Linked Charity

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £66,353 (2023 - £35,369) relates to this linked charity.

16. Control

No individual has a controlling interest in the charity.

17. Related Party Transactions

During the year, no goods and services were supplied to related parties (2023: £Nil)

18. Net income/(expenditure)

Arrived at after charging:

	2024 £	2023 £
Depreciation	-	-
Audit fee	-	-
Independent Examination fee	360	360

19. Taxation

The charity is a registered charity and is therefore exempt from taxation.

19. Statement of Financial Activities – Fund comparatives

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from:					
Donations, sponsorship & membership	2a	15,344	18,481	-	33,825
Grants from Government agencies	2b	-	-	-	-
Grants from other sources	2c	700	5,800	-	6,500
Activities for generating funds	2d	-	-	-	-
Investments	2e	116	0	-	116
Other	2f	-	-	-	-
Total income		16,160	24,281	-	40,441
Expenditure on:					
Charitable activities	3a	11,526	30,860	-	42,386
Costs of generating voluntary income	3b	-	-	-	-
- Fundraising		8,555	-	-	8,555
- Management and administration		18,750	-	-	18,750
Total expenditure		38,831	30,860	-	69,691
Net income/(expenditure) before gains & losses on investments		(22,671)	(6,579)	-	(29,250)
Net gains/(losses) on investments		(2,686)	(6,908)	-	(9,594)
Net income/(expenditure) before transfers		(25,357)	(13,487)	-	(38,844)
Gross transfers between funds		-	-	-	-
Net income/(expenditure)		(25,357)	(13,487)	-	(38,844)
Funds brought forward		53,435	60,464	7,625	121,524
Balances carried forward		28,078	46,977	7,625	82,680

INTERNATIONAL CHILDREN'S TRUST

England & Wales - Charity number 254781

Accounts

ICT INTERNATIONAL CHILDREN'S TRUST

ANNUAL REPORT

and
Financial Statements and Accounts
for the Year ended 31st March 2023



SAPLINGS Pre-school Nursery Children, Sri Lanka

© Photo from ICT Partner SERVE in Sri Lanka

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Objectives and Activities

The International Children's Trust (ICT) was established to address the needs of children living in poverty situations anywhere in the world where their education, health, safety, and quality of life are adversely affected. ICT works directly with children, and their families, and communities and on issues which have a direct and indirect impact on their lives. It supports children's rights as defined in the United Nations Convention on the Rights of the Child and work to enable children to become participating members of society.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty.

and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial, and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.
- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.

In setting our strategic objectives each year, we have regard to both the Charity Commission's general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

This year, ICT has been working with 9 community-led and grass roots organisational partners in 8 countries across Africa, Asia, and Latin America. These are:

AFRICA

Burkina Faso	Keogogo
Zimbabwe	Youth Alive
Ghana	St Josephine Bakhita Children's Home in Pabbo, Amuru district
Uganda	

India	Rotary Club of Madras - Gummidipoondi Hostel
	SARTHI
Sri Lanka	SERVE

LATIN AMERICA

Ecuador	Fundaci6n Junto Con Los Nii'los (JUCONI)
Mexico	Fundaci6n Junto con las nii'las y los nii'los (JUCONI)

Programmes review

Throughout 2022 and early 2023 ICT continued our charitable activities and welcomed another Partner - the St Josephine Bakhita Orphanage based in Pabbo in Amuru District in northern Uganda working with refugee children coming over the border from South Sudan as well as re-homing orphaned children from within Uganda. Our partners, still managing the ramifications from the COVID-19 pandemic, dealt with a variety of challenges within the communities in which they work - from heightened gang violence, to the increasing fragility of young mothers health and from the increase in HIV/AIDS amongst

young adolescents to the challenge of retaining of young children in pre-school activities so that they recognise education as a priority in their young lives.

Africa

Burkina Faso

Keoogo

Keoogo trained 36 young mothers at the 'Beoogo Tienbo' Village for Young Mothers and reintegrated them back with their families. They will be monitored for a further two years by the Keoogo training manager and an educator. 6 of these young mothers undertook training in baking and are continuing their businesses - 2 returned to evening classes to take exams (equivalent to GCSEs) which when passed will enable them to study or train further. Using profits from the sale of their bakery products -they have paid their own fees for night school. The other 4 young mother who also trained in baking are continuing to sell their cakes and afford the costs of school for their children.

Out of the others who trained, 2 are now proudly working as nursery monitors, 1 is an intern in a local nurse, 1 work in a pharmaceutical depot, and another working in a provincial pharmacy. A further 3 are community health workers in health and social care centres, 1 is an agroecology facilitator for Keoogo and in charge of training 14 new girls in market gardening, 3 take in sewing work, 7 are continuing their schooling and 5 married and have moved outside Ouagadougou.

The training activities in the Village continued to help develop the girls' self-esteem, self confidence and sense of purpose.

Ghana

Youth Alive

Youth Alive supported nearly 2,000 young people in Vocational Skills Training and was awarded a contract with WEE-North of Alinea Foundation to train 500 young women at specific technical training institutes because they are unable to continue to higher education due to poor academic results or financial constraints.

Uganda

St Josephine Bakhita Orphanage

The Orphanage is essentially a safe home for south Sudanese refugee children and for orphaned children from within Uganda. It was established by Rose Moyoo - a south Sudanese refugee herself, with the help of Father Moses of the St. Elizabeth RC Church of Coventry. The Home currently has 16 children and youth who are being supported in their daily needs and to attend school. Construction of sleeping huts and a security fence is underway. Work will continue over the next few years.

Zimbabwe

Chledza

Throughout 2022, ICT continued to monitor children it supported through the Chiedza programme. Sadly, the father of one of the children - now 18 years - lost his job during the

year and it was a difficult time for the girl who faced the possibility of dropping out of her education. Through Chiedza's continued support, she was able to continue with school and sit her exams in which she passed 8 exams. She is now studying at Advanced level with an eye to studying law at university in order to become a lawyer.

India

Rotary Club of Madras - Gummidipoondi Hostel

As the 2022 - 23 academic year came to an end, 8 students completed the 12th Standard year of study, 7 of which have opted to pursue higher education and are studying at Bachelors degree level a range of subjects: Botany, Computer Science, Chemistry, Commerce and have been awarded scholarships by the Rotary Club of Madras. One student opted for a vocational course in Motor Mechanics at an Industrial Training Institute.

During December, the Tamil Nadu School Education Department held an inter-school music festival competition between a few local villages. Fifteen students participated in this competition from Boys Town and ten of them were selected for the next round to participate in a District level schools' competition. All the boys did well and received appreciation certificates. Also, the Soragugal Foundation organised a quiz competition for students in the 10th Std. Two of the ICT sponsored boys won the first prize and each received an electronic tablet.

In January, the Pongal harvest festival in Tamil Nadu was celebrated at Gummidipoondi hostel to show gratitude to nature after the harvesting of crops such as rice, sugarcane and turmeric. On this auspicious day, a special sweet rice dish (Shakkar Pongal) was cooked in a clay pot. All the boys said prayers for strength and good health and then ate a delicious breakfast and lunch and enjoyed this seasonal festival.

SARTHI

Toward the end of 2022, shoes and socks were distributed to the twenty children supported by ICT at the Bhawani Tola village in Maner in Patna. It was a memorable day because they, children of migrant workers, had never worn shoes and socks before. Since it was winter in India, the children and the project leader felt that it was the right time to wear the shoes and they enjoyed the warmth and comfort that they provided.

In December, 'Human Rights Day' was marked by holding an advocacy meeting on children's rights. This was attended by some of the children, their parents and siblings. The rights of every human being and how to better express opinions in order to gain access to local government services were issues under discussion.

Sri Lanka

SERVE

The twenty-eight children (fourteen boys and fourteen girls) studying at Saplings Preschool continued to engage in learning letters and words in Tamil and English.

Drawing and painting materials were provided, throughout the period, so that the children could draw and do craftwork and other activities that develop their creativity skills. A volunteer teacher helped them learn new songs and poems, and they performed them in their morning assemblies. Fridays continue with tidiness and cleanliness checks.

Other indoor activities including solving puzzles and using building blocks also continued while outdoor games continued to be supervised by their class teacher. The children were very happy following the months of isolation due to the pandemic, and due to family hardships throughout the period, nutritious snacks have been provided to the children.

At Christmas, via SERVE, the children were invited as guests to the Hilton Hotel in Colombo to switch on their Christmas tree lights. Transportation was provided by SERVE and the Hilton covered the cost of everything else. Pupils enjoyed this special day, which included eating delicious food, playing various games, dancing, and watching a magician's show. Every child was given a gift at the end of the party.

Latin America

Ecuador

JUCONI

Several boys and girls who are part of the JUCONI family psychotherapeutic intervention programme have completed their primary education. They were accompanied by JUCONI staff at their graduation ceremony because it is important to show unconditional support for the children's achievements by praising their academic progress and encouraging them to remain in the education system. Furthermore, a number of families have achieved more stable home environments through the programme and are being advised to carry on attending our community spaces.

Community workshops to prevent violence continued to take place on a daily basis in the Socio Vivienda II and San Francisco districts of Guayaquil. The children enjoy participating in these spaces, as do their caregivers. In comparison to the 2021 -22 year, more have enrolled into the JUCONI caregivers in workshops. All displayed commitment, throughout the year, to bettering themselves in order to become positive role models in their homes with their families, as well as within their communities. During these workshops, both adults and children performed different dynamic activities that facilitate a better understanding of the topics that are being taught within the framework of children's rights.

The security crisis in Ecuador continued, but since children need to attend school. JUCONI has developed a plan to promote safer school environments in certain schools in Guayaquil because they are in high-risk areas where organised crime takes place. To achieve our objectives for the next academic year 2023-24, JUCONI began to work closely with the Northwest Network and other social organisations as well as local and national government groups as part of a political advocacy initiative.

Mexico

JUCONI

This workshop programme "Working through Emotions to make Schools safer" - evolved with an emphasis on the importance of emotions and the way in which both students and staff manage them in order to promote learning. It is very hard for children to focus or connect with

classroom content if they feel worried, sad, or over-excited. The same is true for teachers, and their management of their classroom can dictate how effectively they are able to teach their students. These workshops implemented in preschools and primary schools continued to provide children and teachers with the tools to manage their emotions and to make schools safe spaces to learn and work.

During the latter months of the 2022-23 period, JUCONI worked with four schools resulting in sixty-six teachers attending the workshops. As a result, approximately 1041 children directly benefited from them.

Thank You

A special thanks to all our supporters for the continued support and encouragement received during the year.

The Three Oaks Trust
The Hetty George DRC Trust
Rogers Stirk Harbour and Partners

Inner Wheel Clubs of Great Britain & Ireland

*Association of Inner Wheel Clubs of District 24, Inner Wheel Club of Leeds
Wellingborough Hatton Inner Wheel Club, Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club*

Rotary Clubs of Great Britain & Ireland

*Rotary Club of Coventry, Rotary Club of Bournemouth North,
Abercam and Newbridge Rotary Club, Rotary Club of the Deepings, Rotary Club of Sidcup,
Orpington Rotary Club, Hull Kingston Rotary Club, Newton-Le-illo s Rotary Club,
Wrexham Erddig Rotary Club, Rotary Club of Barkmgs1de*

AND

All our Members, Individual Donors and Sponsors.

Financial Report for the Year

The Statement of Financial Activities on page 14, and subsequent pages, give detailed information for the financial year to 31st March 2023.

The 2022/23 year has been a challenge for the International Children's Trust. A downturn in income has been addressed by our decision in mid-year to reduce costs significantly in our administration. We have also availed ourselves of a strategy to increase and diversify income in the coming years while relying in the short term of voluntary and honorary good will of key personnel who either work for no return or very little. A turbulent political and social climate globally and nationally has decreased development funding and increased emergency aid. The war over Ukraine continues and the Israel/Palestine events also play out in our national consciousness, and both absorb public giving.

We nonetheless appreciate all our supporters for their continued support and generosity during such difficult times since. ICT ended the year to end March 2023 with £40,441 income (2022 £61,256).

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated. It is Council of Management Policy to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy each year. The Policy has not been revised.

At 31st March 2023 general unrestricted reserves, excluding fixed assets, was £12,810 (2022 £53,435) equivalent to 4 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist for the present, given the decrease in salary expenditure upon the retirement of the CEO Wahiba Kiared. In the light of the restructured administration, a contracted experienced development professional - Alison Sanderson, a previous CEO for 11 year of ICT - is to continue ICT operations on minimal remuneration and financial services from Jeremy Richards on a Pro Bono basis. The trustees consider the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern whilst recognising the need to boost income.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967, as amended by special resolutions passed on the 2nd of November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th

November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Management & Staff

The trustees have delegated responsibility for the day-to-day operations of the charity to an Interim Executive in full consultation with the Chairman of the Trustees, and alongside a volunteer Pro Bono financial manager. They work together to implement ICT sponsorship programmes, donor development and management, ongoing financial oversight, Partner liaison and Programme Development through grant delivery.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based

on the

principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 3Q> March 2022, Since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be now shared in the following way.

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:



Kenneth Holmes
Chair of Trustees & Director

Date: Mar 21, 2024

Reference and Administrative Details

Registered name: International Children's Trust
Charity number: **254781**
Company Number: 00911119
Registered Office &
Principal Address: Friars House, Manor House Drive
Coventry CV1 2TE
Telephone: 07483 413616
Website: internationalchildren.org
E-mail: help@internationalchildren.org

Accountants: Jeremy Richards Limited,
45 Styvechale Avenue, Earlsdon,
Coventry CV5 6DW

Independent Examiner: McGlone Wardzynski Limited
Eagle House,
14 Queens Road, Coventry CV1 3EG

Bankers: National Westminster Bank,
Cathedral Square, Peterborough, PE1 2NE

Directors and Trustees:

Confirmed trustees serving through the 2022/23 financial year, and on the date the report was approved, were:

Mr Kenneth Holmes Chair

Mrs Karen Bennett (resigned 15 December 2022)

Mr Kevin Vaughan

Mr Dan Jones (resigned 13 June 2022)

Ro Goodger (elected 18 September
2023)

Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 15 to 25.

Responsibilities and basis of report

As the charity trustees of International Children's Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Children's Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International Children's Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

James :fo.re

Jomts Rose(Mor21,2024 10:10 GMT)

James Rose FMAAT
Eagle House
14 Queens Road
Coventry
CV13EG

Mar 21, 2024

International Children's Trust
Statement of Financial Activities
(incorporating the income and expenditure account)

		Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2023	Total 2022
	N ot e	£	£	£	£	£
Income from:						
Donations, sponsorship & membership	2a	15,344	18,481		33,825	54,603
Grants from Government agencies	2b					
Grants from other sources	2c	700	5,800		6,500	750
Activities for generating funds	2d					
Investments	2e	116			116	5,903
Other	2f					
Total Income		16,160	24,281		40,441	61,256
Expenditure on:						
Charitable activities	3a	11,526	30,860		42,386	42,871
Costs of generating voluntary income	3b					
Fundraising		8,555			8,555	8,236
Management and administration		18,750			18,750	18,529
Total expenditure		38,831	30,860		69,691	69,636
Net income/(expenditure) before gains and losses on Investments		(22,671)	(6,579)		(29,250)	(8,380)
Net gains/(losses) on investments		(2,686)	(6,908)		(9,594)	14,505
Net income/(expenditure) Before transfers		(25,357)	(13,487)		(38,844)	6,125
Gross transfers between funds						
Net income/(expenditure)		(25,357)	(13,487)		(38,844)	6,125
Funds brought forward		53,435	60,464	7,625	121,524	115,399
Balances carried forward		28,078	46,977	7,625	82,680	121,524

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 4 to 12 form part of these accounts.

International Children's Trust
Balance Sheet as at 31st March
2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	8				
Investments	9		<u>54,526</u>	<u>64,120</u>	
			54,526	64,120	
Current assets					
Debtors	10	6,550		13,572	
Cash at bank and in hand		<u>22,996</u>	<u>45,200</u>		
		29,546	58,772		
Creditors: Amounts falling due within one year	11	<u>1,392</u>	<u>1,368</u>		
Net current assets			<u>28,154</u>	<u>57,404</u>	
Net assets			<u>82,680</u>	<u>121,524</u>	
Funds					
Unrestricted			28,078	53,435	
Restricted	12		46,977	<u>60,464</u>	
			75,055	113,899	
Endowment	12		7,625	<u>7,625</u>	
	13		<u>82,680</u>	<u>121,524</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

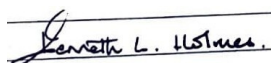
The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Mar 21, 2024

The accounts were approved by the Board of Trustees on (date).....and were signed on their behalf by:



Kenneth Holmes

Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 4 to 12 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin I published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin I as published on 2 February 2016 and does not include a cash flow statement

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current

and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value -The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

b. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

l. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 **Income**

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2023	Total 2022
	£	£	£	£	£
a Donations, sponsorship & membership					
Donations	12,811	1,903		14,714	26,952
Sponsorships	1,862	12,978		14,840	16,276
Legacies	400	3,600		4,000	11,054
Membership	271			271	321
	<u>15,344</u>	<u>18,481</u>		<u>33,825</u>	<u>54,603</u>
b Grants from Government agencies					
	<u> </u>	<u> </u>		<u> </u>	<u> </u>
c Grants from other sources					
Austin Bailey Foundation					
The Jo Li Trust					
The Three Oaks Trust	550	4,450		5,000	
Hetty George DRC Trust	150	1,350		1,500	750
	<u>700</u>	<u>5,800</u>		<u>6,500</u>	<u>750</u>
d Activities for generating funds					
Fundraising events	<u> </u>			<u> </u>	<u> </u>
	<u> </u>			<u> </u>	<u> </u>
e Investments					
Interest:					
National Westminster Bank	116			116	17
National Savings Income Bonds					
State Bank of India	<u>116</u>			<u>116</u>	<u>17</u>
Dividends:					
CESC Limited	<u>116</u>			<u>116</u>	<u>5,886</u>
	<u>116</u>			<u>116</u>	<u>5,903</u>
f Other					
Sundry Income	<u> </u>			<u> </u>	<u> </u>
	<u> </u>			<u> </u>	<u> </u>

3 Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestrict ed Funds	Restricted Funds	Endowme nt Funds	Total 2023	Total 2022
	£	£	£	£	£
India		6,917		6,917	5,244
Sri Lanka		1,038		1,038	2,331
Mexico		6,666		6,666	
Ecuador		14,739		14,739	12,582
Ghana		1,500		1,500	
Sarathi Bihar					2,953
Arnold Lodge					
Keoogo					6,887
Zimbabwe					2,000
UK - project costs	7,893			7,893	7,430
UK - governance costs	3,633			3,633	3,444
	<u>11,526</u>	<u>30,860</u>		<u>42,386</u>	<u>42,871</u>

b **Costs of generating voluntary income**

Fundraising

Salaries and fees	7,678			7,678	7,205
Promotions	134			134	188
Running costs	743			743	<u>843</u>
	8,555			8,555	<u>8,236</u>

Management and administration

Salaries and office costs	18,750			18,750	18,529
Depreciation					
	<u>18,750</u>			18,750	<u>18,529</u>

4

Other recognised gains and losses

	2023	2022
	£	£
Quoted Investments India		
Fair value at 1 st April 2022	64,120	49,615
Additions		
Disposals		
Net unrealised gains/losses	(9,594)	<u>14,505</u>
Fair value as at 31 st March 2023	54,526	<u>64,120</u>
Historical costs as at 31 st March 2023	2,954	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2023.
The fair value per share on that day was 64.64p(31st March 2022 - 75.85p).

S

International Children's Trust Employees

	2023	2022
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	0.75	0.75
Management and administration	0.25	<u>0.25</u>
	1.00	1.00
Staff Costs	£	£
Salaries	30,000	28,164
Social security costs	262	
Pension costs	713	658
	30,975	<u>28,822</u>

No employee received more than £60,000 in the year.

6 Directors Remuneration

	2023	2022
	£	£
Salaries paid to The Management of Council	<u> </u>	<u> </u>

7 Directors Expenses

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket expenses.
Expenses paid during the year are as follows:

	2023	2022
	£	£
Travel and sundry costs	<u> </u>	<u> </u>

Trustees indemnity insurance of £190 (2022: £190) was paid during the year.

8 Tangible Fixed Assets

Cost or valuation	Fixtures & Fittings
At 1 April 2022	6,457
Additions	
Disposals	
At 31 March 2023	<u>6,457</u>
Depreciation	
At 1 April 2022	6,457
Disposals	
Charge for the year	
At 31 March 2023	<u>6,457</u>
Net Book Value	
At 31 March 2023	<u> </u>
At 31 March 2022	<u> </u>

All tangible fixed assets were used for administrative purposes.

9 **Fixed Asset Investments**

	Quoted £	Unquoted £	Total 2023 £	Total 2022 £
CESC Ltd - 84,390 INR I ordinary shares (84,390 INR I ordinary shares)	54,526		54,526	64,120
	<u>54,526</u>		<u>54,526</u>	<u>64,120</u>

10 **Debtors**

	2023 £	2022 £
Income Tax recoverable	2,857	10,461
Prepayments	111	111
Trade debtors	3,582	3,000
Other debtors		
	<u>6,550</u>	<u>13,572</u>

11 **Creditors - amounts falling due within one year**

	2023 £	2022 £
Taxation & Social Security	410	397
Other creditors and accruals	982	971
	<u>1,392</u>	<u>1,368</u>

1 2 Funds	Balance b/fwd	Movement In resources			Balance c/fwd
		Income	Outgoing	Transfer	
	£	£	£	£	£
Restricted Funds					
Bangladesh - BISAP					
Burkina Faso - Keeogo					
Covid-19 fund	687				687
Ecuador - JUCONI	4,262	12,780	14,739		2,303
Ghana - Youth Alive	1,500		1,500		
India -Arnold Lodge (see note 15)	42,277		6,908		35,369
India - Inner Wheel Club of Madras (Barbara Kelly Home)					
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	3,008	5,630	6,917		1,721
India - SARTHI	2,135				2,135
India-SDET					
Mexico - JUCONI	3,330	4,871	6,666		1,535
South Africa - New Life	2,181				2,181
Sri Lanka - SERVE	551	1,000	1,038		513
Sri Lanka - Lions Scholarship Fund	533				533
Zimbabwe - Chiedza					
	60,464	24,281	37,768		46,977
Endowment Funds					
General endowment fund	7,625				7,625
	7,625				7,625

1 3 Anall'.sis of Net Assets between funds	Tangible fixed assets £	Investmen ts £	Net current assets £	Total £
Restricted funds				
Bangladesh - BISAP				
Burkina Faso - Keeogo				
Covid-19 fund			687	687
Ecuador - JUCONI			2,303	2,303
Ghana - Youth Alive				
India - Arnold Lodge		36,258	(889)	35,369
India - Inner Wheel Club of Madras (Barbara Kelly Home)				
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)			1,721	1,721
India - SARTHI			2,135	2,135
India-SDET				
Mexico - JUCONI			1,535	1,535
South Africa - New Life			2,181	2,181
Sri Lanka- SERVE			513	513
Sri Lanka - Lions Scholarship Fund			533	533
Zimbabwe - Chiedza				
		36,258	10,719	46,977
Unrestricted funds		15,268	12,810	28,078
Endowment funds			7,625	7,625

1

4 Financial Commitments

At 31st March 2023 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2023 Land& Buildings £	2023 Other £	2022 Land& Buildings £	2022 Other £
Within one year	_____	_____	_____	_____
Between 2-5 years	_____	_____	_____	_____

15. Linked Charity

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £35,369 (2022 - £42,277) relates to this linked charity.

16.

No individual has a controlling interest in the charity.

17. Related Party Transactions

During the year, no goods and services were supplied to related parties (2022: £Nil)

18. Net income/lexpenditure

Arrived at after charging:

	2023 £	2022 £
Depreciation		
Audit fee		
Independent Examination fee	360	360
	_____	_____

19. Statement of Financial Activities Fund comparatives

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income from:					
Donations, sponsorship & membership	2a	27,125	27,478		54,603
Grants from Government agencies	2b				
Grants from other sources	2c	75	675		750
Activities for generating funds	2d				
Investments	2e	1,665	4,238		5,903
Other	2f				
Total Income		28,865	32,391		61,256
Expenditure on:					
Charitable activities	3a	10,874	31,997		42,871
Costs of generating voluntary income	3b				
Fundraising		8,236			8,236
Management and administration		18,529			18,529
Total expenditure		37,639	31,997		69,636
Net Income/(expenditure)					
(8,774) before gains & losses on investments			394		(8,380)
Net gains/(losses) on investments		4,061	10,444		14,505
Net Income/(expenditure) before transfers		(4,713)	10,838		6,125
Gross transfers between funds					
Net income/(expenditure)		(4,713)	10,838		6,125
Funds brought forward		58,148	49,626	7,625	115,399
Balances carried forward		53,435	60,464	7,625	121,524

INTERNATIONAL CHILDREN'S TRUST

England & Wales - Charity number 254781

Accounts



Financial Statements and Accounts for the Year ended 31st March 2022



© Photo from JUCONI Ecuador – Workshop with Boys and Girls

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Objectives and Activities

The International Children's Trust was established with the purpose of relieving poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved. These improvements should enable them to gain access to their human rights (as set out in the United Nations Convention on the Rights of the Child) and have opportunities to become full participants in their societies.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty;

and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.
- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.

In setting our strategic objectives each year, we have regard to both the Charity Commission's general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All of our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

The International Children's Trust is helping children living in low and middle income countries to overcome the impact of childhood poverty, to be safe from violence, and to exercise their right to education. With this in mind the Trust has continued to provide support to directors of community-led and grassroots organisations overseas and together we have successfully delivered change for children.

This year we have been working with 8 partners in 7 countries in Africa, Asia, and Latin America. These are:

AFRICA

Burkina Faso	Keoogo
Zimbabwe	Chiedza Child Care Centre
Ghana	Youth Alive

ASIA

India	Rotary Club of Madras - Boys Town SARTHI
Sri Lanka	SERVE

LATIN AMERICA

Ecuador	Fundación Junto Con Los Niños (JUCONI)
Mexico	Fundación Junto con las niñas y los niños (JUCONI)

Programmes

In addition to continuing with our charitable activities, we have focused our attention on bringing COVID relief to children, families and communities, who were more vulnerable to the impact of the pandemic.

As this year comes to an end, we would like to share with you what the International Children's Trust has been doing in collaboration with our local partners.

Africa

Burkina Faso

Keogo

The 'Beoogo Tienbo' Village for young mothers, located in District No.9 of the capital Ouagadougou, has continued to build on the number of vocational training activities available to them. Since July 2021, two important new courses have been introduced. These are training in market gardening and poultry farming.

The agro-ecological training took place in several phases. Phase 1 involved meetings between the agro-ecological consultant and the young mothers to discuss the ecosystem. Phase 2 involved the girls setting up a site for the agro-ecology garden. In January 2022, Phase 3 of the training taught the girls how to set out the beds, the nursery and associated crops. Phase 4 was devoted to weeding, hoeing, staking and composting. To facilitate monitoring, a plot was allocated to every girl to enable the trainer to assess the level of knowledge acquired by each one. This practice also improved the accountability of the girls and better maintenance of the plants.

The training in poultry farming was limited to a maximum of twelve girls per session in order to allow for effective and personalised supervision while at the same time encouraging group cohesion. Training in baking was also offered in small groups helping the young mothers to get to know each other better and to strengthen their trust in each other. It has also encouraged them to develop their self-esteem, self-confidence and sense of purpose. For this course, the acquisition of baking kits will enable the girls to continue baking as an income-generating activity when they have reintegrated back into their communities.

Ghana

Youth Alive

In 2019, Youth Alive established two adolescent reproductive health centres in the Kassena-Nankana Municipality of the Upper East region. The purpose of these centres was to strengthen adolescent sexual and reproductive health education by offering easy access to staff, equipment and a welcoming environment for young people seeking such services. A third centre was established in Domwine, in the Lawra district of the Upper West region in 2021.

During the COVID-19 pandemic, there were calls from communities and health workers, particularly in Domwine, to turn the adolescent centres into clinics because apart from sexual and reproductive health services it meant that other medical problems could be treated. This became even more necessary as a preventative measure as there was a need to reduce overcrowding at the main health centres/hospitals due to COVID infections. The Domwine community is quite a distance away from the main health centre.

The problem remained that although the three centres contributed to a reduction in crowds at the main health facilities, they either lacked or did not have adequate Personal Protective Equipment (PPE) to effectively reduce the risk of infection. This was relevant to both health workers and visitors because they became reluctant to go to the centres.

In order to facilitate the protection and safety of young people visiting the reproductive health centres, we provided all three clinics with PPE and other medical equipment which enhanced the service provided by the centres. A community health nurse in one of the centres said, "we have become more efficient since receiving the items. I no longer juggle between the main facility and the adolescent centre for some basic items such as the blood pressure machine and scales."

At the same time, there has been a reduction in the spread of COVID-19 and many other diseases due to an improvement in both personal and environmental hygiene.

Zimbabwe

Chiedza Child Care Centre

Chiedza has continued to implement the out-of-school programme, an accelerated learning scheme for primary school children who have not attended school by the age of nine or who have dropped out before completing primary education. The centre also welcomes secondary school aged children that have failed to progress from primary to secondary school and those that dropped out before completing their secondary education. This year we were very pleased to share the news that seven learners have successfully progressed to university. They choose to study for degrees in the following subjects: Development Studies, Community Development and Social Innovation, Zimbabwean History and International Affairs (2), Population Science and Applied Demography, Peace and Governance, and Medical Analytics and Informatics.

In addition, Chiedza supports vulnerable families by strengthening the economic capacity of children's main caregivers, through support with income-generating activities. Due in part to the pandemic, the caregivers of seven children who have been integrated into secondary school were struggling to earn their income through their micro-enterprises and their children were in danger of dropping out. It is against this backdrop that we have decided to support these children for one year, while their caregivers are reviving their businesses.

Asia

India

Rotary Club of Madras - Boys Town

At the end of the academic year 2020-2021, eleven students of the Rotary Club of Madras Boys Town Project progressed to university and college, some with support from the Rotary Club of Madras for their initial admission and tuition fees.

The subjects that they are studying are as follows: BSc in Computer Science (3), BSc in Computing (1), B.Commerce (2), BE in Agricultural Engineering (1), BE in Engineering (1), BE in Mechanical Engineering (1), Diploma in Mechanical Engineering (2nd Year) (1) and BSc in Chemistry (1).

After studying from home with support from their teachers for much of 2020-2021, all the remaining boys at Boys Town were able to progress to the next level for the academic year 2021-2022. There have been no new admissions due to the pandemic and so the enrolment number at Boys Town for the year remained at 51. We expect the number to go up substantially in the academic year 2022-23. The state government permitted schools to restart physical education classes from 1st February 2022 and all the regular activities at Boys Town resumed e.g. sport, yoga, bi-weekly music lessons and evening tuition sessions.

In the past year, the overall structure and facilities at Boys Town have been renovated and the main building has been freshly painted. In addition, two technology-enhanced learning classrooms for online studying (especially for students in the Xth - XIIth Stds) are now ready for additional classes, especially for the boys from the IXth to XIIth Standards.

This year, an external agency will be conducting a social impact assessment study of the Boys Town Society.

SARTHI

Twenty children remain involved in the reintegration into education project in Bihar. In July 2021 schools had to close again due to Covid-19 and the children were once more supported at home by their teacher and staff from SARTHI. The three main subjects that they have been studying are Hindi, English and Maths and since schools re-opened on October 1st their progress over the previous months was assessed through the use of comprehension exercises and quizzes. With the support of their families, the children are currently attending school regularly as well as visiting our education centre for two hours a week extra tuition to enhance their learning and increase their commitment to education.

On October 24th, a long awaited programme for the children turned into a reality when we combined our orientation programme with a special excursion for them to Patna over the weekend. During the day, the children also participated in a discussion with a Child Protection Officer and a social activist, who had both been invited to speak to them on the subject of 'Children's Rights and Education'.

On International Women's Day, the children and their families again attended an event around the rights of the child, with a special focus on girls. At the same time, we celebrated the inauguration of the SARTHI Community Training Centre which has been equipped with two sewing machines. Women and adolescent girls in the community have been asking for these for a long time and are delighted. An additional benefit is that the adolescent girls we have targeted are also on our education programme so they are receiving sewing training as well as their regular education.

Sri Lanka

SERVE

SERVE project for pre-school children called 'Saplings' continues with a total of 28 pupils enrolled. Preschools were closed up to the 26th of October 2021 due to COVID-19, so the Saplings teacher visited pupils at home. The children were provided with workbooks, artbooks and appropriate educational items such as pencils and colour pencils. The teacher guided them individually during her home visits and all pupils were given protective face shields and masks in line with government health guidelines to ensure their safety.

The teacher also continued to monitor the progress of the pupils through phone calls. In addition, with the help of their parents, she later managed to organise the use of WhatsApp to enable families to send photographs of activities that had been completed by the children.

Saplings was allowed to reopen at the end of October 2021. Since then, educational activities have been carried out according to government health protocols. More recently end of year ceremonies have taken place and thirteen children have progressed to primary school.

In addition to supporting 'Saplings' we have also focused our attention on bringing COVID relief to children, families and communities, who were more vulnerable to the long-term impact of the pandemic.

Project 1. Food Assistance: Twenty four food packs were given to children and mothers affected by COVID-19. Each pack contained packs of dry rations including 10kg of rice, milk powder, dahl, sugar, tea, soya meat, coconuts, biscuits and noodles.

Project 2. Micro-Enterprise Support: Six interest-free loans to mothers of school-age children to be paid back within 10 months through SERVE self-help groups. The loan may be used as running capital or to purchase small items that may strengthen their business and income such as grocery shops (1), food production (2), sewing (2) and carpentry (1).

Project 3. Children's Educational Support Programme: We have given school supply packs to 20 disadvantaged children - 10 girls and 10 boys from Moratuwa. The packs consisted of school shoes, school uniforms/underclothes, books, pens, colour pencils, pencils, erasers and rulers.

Latin America

Ecuador

JUCONI

This year, about 40 families have continued to receive psychotherapeutic intervention and more than 150 caregivers and teachers have attended the workshops in community prevention.

During January 2022, the new strain of COVID-19, Omicron, meant that most of the population in Guayaquil became infected, including some of the team at JUCONI Ecuador. As a result, we were forced to do our work online but managed to carry out the usual psychosocial interventions for the families that we work with.

In February, once the infection curve had decreased, the team were able to return to their normal activities with the children and their families. When the community workshops reopened, it was a real pleasure to welcome back a large number of children and caregivers to the community spaces.

During these sessions, we used specific workshops to continue to discuss the prevention of violence in families, the community and schools. This year, it has been gratifying to receive many more caregivers to our community workshops in addition to those who we are already working with. The new participants have responded well to the sessions and have become more optimistic about the fact that they can offer their own children a present and future free of violence. This year, thirty one ICT sponsored children graduated from the programme and new children and their families have been enrolled.

Mexico

JUCONI

In 2021 we ran a series of workshops for teachers of children in three primary schools titled 'Developing Safer Classroom Environments' as there was concern that the children's behaviour would be different due to school closures and the impact of the COVID-19 pandemic.

Since schools have reopened, we have been monitoring the ways in which teachers have been able to use what they have learned. Within their own work spaces, teachers have been sharing ideas and reported that they have become more aware of their own emotions and those of their students. Many of the children have been particularly affected by the consequences of the Covid-19 pandemic, such as the loss of a caregiver, increased domestic violence and a reduction in economic stability.

Teachers have begun to use a variety of teaching and learning strategies and often change the layout of their classrooms to help to encourage a positive learning environment. Many teachers continue to use the relaxation exercises that they learned during the workshops and these have helped them to develop effective coping strategies when responding to difficult situations with the children.

Furthermore, school managers and teachers have become more aware of the physical, emotional and social consequences of the pandemic on the children and have acknowledged the role of the school environment and staff in supporting them. This has resulted in more time being allocated for meetings to discuss and address complex emotional situations with the aim of developing strategies and establishing support-networks to manage them better.

Focus group meetings that aim to strengthen collaboration between the school and the community have also been integrated into the academic year. At the same time, school managers and teachers have shown an increased interest and sensitivity in seeking external support networks to refer children who have developed mental health issues as a result of the pandemic.

As a result of the success of these workshops, we are exploring the possibility of rolling out more workshops for staff in a number of nursery and primary schools by the end of 2022.

Thank You

A special thanks to all our supporters for the continued support and encouragement received during the year.

The Three Oaks Trust
The Hetty George DRC Trust

Inner Wheel Clubs of Great Britain & Ireland
*Association of Inner Wheel Clubs of District 24, Inner Wheel Club of Leeds,
Wellingborough Hatton Inner Wheel Club, Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club*

Rotary Clubs of Great Britain & Ireland
*Rotary Club of Coventry, Rotary Club of Bournemouth North,
Abercarn and Newbridge Rotary Club, Rotary Club of the Deepings, Rotary Club of Sidcup,
Orpington Rotary Club, Hull Kingston Rotary Club, Newton-Le-Willows Rotary Club,
Wrexham Erddig Rotary Club, Rotary Club of Barkingside*

AND

All our Members, Individual Donors and Sponsors.

International Children's Trust **Financial Report for the Year**

The Statement of Financial Activities on page 17 and subsequent pages give detailed information for the financial year to 31st March 2022.

Post-pandemic recovery was expected by the end of 2021 and early 2022 but recent rising living costs are impacting again charitable donations in the UK, with people reviewing how much they give to charity. In addition, the recent events in Ukraine triggered an increase in overseas giving to this particular cause. Therefore, we are extremely grateful to our supporters for their continued support and generosity during such difficult times since, in the last financial year, income increased to £61,256 (2021: £59,149).

The total resources expended during the year were £69,636 (2021: £69,479).

The ICT continues to ensure that value for money is being achieved.

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated.

The Council of Management reviewed the Reserves Policy in May 2016 and determined to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy within a year. The Policy has not been revised to date.

At 31st March 2022 general unrestricted reserves, excluding fixed assets, was £53,435 equivalent to 17 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967, as amended by special resolutions passed on the 2nd November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Management & Staff

The trustees delegate responsibility for the day to day execution of the charity to the Chief Executive Officer. The Chairman supports the Chief Executive Officer on key items of the charity's development. The CEO works together with a Supporters Manager volunteer who is responsible for our sponsorship programmes and manages all aspects of individual giving; which includes retention and donor development activities.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

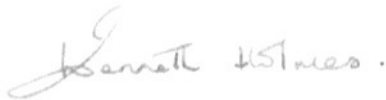
The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 30th March 2020, since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be shared in the following:

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:



Kenneth Holmes
Chair of Trustees & Director

Date: 26/09/2022

Reference and Administrative Details

Registered name: International Children's Trust

Charity number: 254781

Company Number: 00911119

Registered Office & Principal Address: Friars House, Manor House Drive

Coventry CV1 2TE

Telephone: 07483 413616

Website: internationalchildren.org

E-mail: help@internationalchildren.org

Accountants: Jeremy Richards Limited,
45 Styvechale Avenue, Earlsdon, Coventry CV5 6DW

Independent Examiner: McGlone Wardzynski Limited
Eagle House, 14 Queens Road, Coventry CV1 3EG

Bankers: National Westminster Bank,
Cathedral Square, Peterborough, PE1 2NE

Directors and Trustees:

Confirmed trustees serving through the 2021/22 financial year, and on the date the report was approved, were:

Mr Kenneth Holmes	<i>Chair</i>
Mrs Karen Bennett	
Mr Kevin Vaughan	
Mr Dan Jones	(resigned 13 June 2022)

Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 17 to 27.

Responsibilities and basis of report

As the charity trustees of International Children's Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Children's Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International Children's Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: James Rose

Eagle House
14 Queens road
Coventry
CV1 3EG

Date: 12th October 2022

International Children's Trust
Statement of Financial Activities

(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income from:						
Donations, sponsorship & membership	2a	27,125	27,478	-	54,603	45,799
Grants from Government agencies	2b	-	-	-	-	-
Grants from other sources	2c	75	675	-	750	10,000
Activities for generating funds	2d	-	-	-	-	-
Investments	2e	1,665	4,238	-	5,903	3,350
Other	2f	-	-	-	-	-
Total income		28,865	32,391	-	61,256	59,149
Expenditure on:						
Charitable activities	3a	10,874	31,997	-	42,871	41,636
Costs of generating voluntary income	3b					
- Fundraising		8,236	-	-	8,236	7,530
- Management and administration		18,529	-	-	18,529	20,313
Total expenditure		37,639	31,997	-	69,636	69,479
Net income/(expenditure) before gains and losses on investments		(8,774)	394	-	(8,380)	(10,330)
Net gains/(losses) on investments		4,061	10,444	-	14,505	12,885
Net income/(expenditure) Before transfers		(4,713)	10,838	-	6,125	2,555
Gross transfers between funds		-	-	-	-	-
Net income/(expenditure)		(4,713)	10,838	-	6,125	2,555
Funds brought forward		58,148	49,626	7,625	115,399	112,844
Balances carried forward		53,435	60,464	7,625	121,524	115,399

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 19 to 27 form part of these accounts.

International Children's Trust
Balance Sheet as at 31st March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		-		-
Investments	9		64,120		49,615
			<u>64,120</u>		<u>49,615</u>
Current assets					
Debtors	10	13,572		8,681	
Cash at bank and in hand		45,200		58,414	
		<u>58,772</u>		<u>67,095</u>	
Creditors: Amounts falling due within one year	11		<u>1,368</u>		<u>1,311</u>
Net current assets			<u>57,404</u>		<u>65,784</u>
Net assets			<u>121,524</u>		<u>115,399</u>
Funds					
Unrestricted			53,435		58,148
Restricted	12		<u>60,464</u>		<u>49,626</u>
			113,899		107,774
Endowment	12		<u>7,625</u>		<u>7,625</u>
	13		<u>121,524</u>		<u>115,399</u>

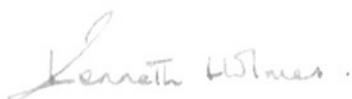
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date)26/09/2022... and were signed on their behalf by:



Kenneth Holmes
Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 19 to 27 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

h. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

i. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. **Income**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
a Donations, sponsorship & membership					
Donations	13,725	13,227	-	26,952	20,879
Sponsorships	2,025	14,251	-	16,276	19,559
Legacies	11,054	-	-	11,054	5,000
Membership	321	-	-	321	361
	<u>27,125</u>	<u>27,478</u>	<u>-</u>	<u>54,603</u>	<u>45,799</u>
b Grants from Government agencies					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c Grants from other sources					
Austin Bailey Foundation	-	-	-	-	-
The Jo Li Trust	-	-	-	-	-
The Three Oaks Trust	-	-	-	-	10,000
	<u>75</u>	<u>675</u>	<u>-</u>	<u>750</u>	<u>-</u>
	<u>75</u>	<u>675</u>	<u>-</u>	<u>750</u>	<u>10,000</u>
d Activities for generating funds					
Fundraising events	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
e Investments					
Interest:					
National Westminster Bank	17	-	-	17	26
National Savings Income Bonds	-	-	-	-	-
State Bank of India	-	-	-	-	-
	<u>17</u>	<u>-</u>	<u>-</u>	<u>17</u>	<u>26</u>
Dividends:					
CESC Limited	1,648	4,238	-	5,886	3,324
	<u>1,665</u>	<u>4,238</u>	<u>-</u>	<u>5,903</u>	<u>3,350</u>
f Other					
Sundry Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
India	-	5,244	-	5,244	6,198
Sri Lanka	-	2,331	-	2,331	1,996
Mexico	-	-	-	-	2,759
Ecuador	-	12,582	-	12,582	14,223
South Africa	-	-	-	-	-
Sarhi Bihar	-	2,953	-	2,953	2,367
Arnold Lodge	-	-	-	-	-
Keoogo	-	6,887	-	6,887	3,669
Zimbabwe	-	2,000	-	2,000	595
UK - project costs	7,430	-	-	7,430	7,041
UK - governance costs	3,444	-	-	3,444	2,788
	<u>10,874</u>	<u>31,997</u>	<u>-</u>	<u>42,871</u>	<u>41,636</u>

b Costs of generating voluntary income

Fundraising

Salaries and fees	7,205	-	-	7,205	6,915
Promotions	188	-	-	188	167
Running costs	843	-	-	843	448
	<u>8,236</u>	<u>-</u>	<u>-</u>	<u>8,236</u>	<u>7,530</u>

Management and administration

Salaries and office costs	18,529	-	-	18,529	20,313
Depreciation	-	-	-	-	-
	<u>18,529</u>	<u>-</u>	<u>-</u>	<u>18,529</u>	<u>20,313</u>

4. **Other recognised gains and losses**

	2022	2021
	£	£
Quoted investments India		
Fair value at 1 st April 2021	49,615	36,730
Additions	-	-
Disposals	-	-
Net unrealised gains/losses	14,505	12,885
Fair value as at 31 st March 2022	<u>64,120</u>	<u>49,615</u>
Historical costs as at 31 st March 2022	<u>-</u>	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2022.
The fair value per share on that day was 75.85p (31st March 2021 – 587.24p).

5. **International Children's Trust Employees & Staff Costs**

	2022	2021
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	0.75	0.75
Management and administration	0.25	0.25
	<u>1.00</u>	<u>1.00</u>
Staff Costs	£	£
Salaries	28,164	27,037
Social security costs	-	-
Pension costs	658	624
	<u>28,822</u>	<u>27,661</u>

No employee received more than £60,000 in the year.

6. **Directors Remuneration**

	2022	2021
	£	£
Salaries paid to The Management of Council	-	-
	<u>-</u>	<u>-</u>

7. **Directors Expenses**

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket expenses.
Expenses paid during the year are as follows:

	2022	2021
	£	£
Travel and sundry costs	-	-
	<u>-</u>	<u>-</u>

Trustees indemnity insurance of £190 (2021: £190) was paid during the year.

8. Tangible Fixed Assets

	Fixtures & Fittings
Cost or valuation	
At 1 April 2021	6,457
Additions	-
Disposals	-
At 31 March 2022	<u>6,457</u>
Depreciation	
At 1 April 2021	6,457
Disposals	-
Charge for the year	-
At 31 March 2022	<u>6,457</u>
Net Book Value	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

All tangible fixed assets were used for administrative purposes.

9. Fixed Asset Investments

	Quoted	Unquoted	Total 2022	Total 2021
	£	£	£	£
CEESC Ltd – 84,390 INR 1 ordinary shares (8,439 INR 10 ordinary shares)	64,120	-	64,120	49,615
	<u>64,120</u>	<u>-</u>	<u>64,120</u>	<u>49,615</u>

10. Debtors

	2022	2021
	£	£
Income Tax recoverable	10,461	8,544
Prepayments	111	111
Trade debtors	3,000	26
Other debtors	-	-
	<u>13,572</u>	<u>8,681</u>

11. Creditors - amounts falling due within one year

	2022	2021
	£	£
Taxation & Social Security	397	363
Other creditors and accruals	971	948
	<u>1,368</u>	<u>1,311</u>

12. <u>Funds</u>	Balance	Movement in resources			Balance
	b/fwd	Income	Outgoing	Transfers	c/fwd
	£	£	£	£	£
Restricted Funds					
Bangladesh - BISAP	-	-	-	-	-
Burkina Faso - Keeogo	-	6,387	6,887	500	-
Covid-19 fund	4,197	40	-	(3,550)	687
Ecuador - JUCONI	6,009	10,235	12,582	600	4,262
Ghana - Youth Alive	-	850	-	650	1,500
India - Arnold Lodge (see note 15)	31,833	10,444	-	-	42,277
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	2,405	5,847	5,244	-	3,008
India – SARTHI	-	5,088	2,953	-	2,135
India – SDET	-	-	-	-	-
Mexico - JUCONI	2,060	1,270	-	-	3,330
South Africa - New Life	2,181	-	-	-	2,181
Sri Lanka - SERVE	408	1,824	2,331	650	551
Sri Lanka - Lions Scholarship Fund	533	-	-	-	533
Zimbabwe - Chiedza	-	850	2,000	1,150	-
	<u>49,626</u>	<u>42,835</u>	<u>31,997</u>	<u>-</u>	<u>60,464</u>
Endowment Funds					
General endowment fund	<u>7,625</u>	-	-	-	<u>7,625</u>
	<u>7,625</u>	-	-	-	<u>7,625</u>

13. <u>Analysis of Net Assets between funds</u>	Tangible	Investments	Net current	Total
	fixed assets		assets	
	£	£	£	£
Restricted funds				
Bangladesh - BISAP	-	-	-	-
Burkina Faso - Keeogo	-	-	-	-
Covid-19 fund	-	-	687	687
Ecuador - JUCONI	-	-	4,262	4,262
Ghana - Youth Alive	-	-	1,500	1,500
India - Arnold Lodge	-	46,166	(3,889)	42,277
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	-	-	3,008	3,008
India – SARTHI	-	-	2,135	2,135
India – SDET	-	-	-	-
Mexico - JUCONI	-	-	3,330	3,330
Sarthi	-	-	2,181	2,181
South Africa - New Life	-	-	551	551
Sri Lanka - SERVE	-	-	533	533
Sri Lanka - Lions Scholarship Fund	-	-	-	-
Zimbabwe - Chiedza	-	46,166	14,298	60,464
	-	17,954	35,481	53,435
Unrestricted funds	-	-	7,625	7,625
Endowment funds	-	64,120	57,404	121,524

14. Financial Commitments

At 31st March 2022 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2022 Land & Buildings £	2022 Other £	2021 Land & Buildings £	2021 Other £
Within one year	-	-	-	-
Between 2-5 years	-	-	-	-

15. Linked Charity

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £42,277 (2021 - £31,833) relates to this linked charity.

16. Control

No individual has a controlling interest in the charity.

17. Related Party Transactions

During the year, no goods and services were supplied to related parties (2021: £Nil)

18. Net income/(expenditure)

Arrived at after charging:

	2022 £	2021 £
Depreciation	-	-
Audit fee	-	-
Independent Examination fee	360	(120)

19. Statement of Financial Activities – Fund comparatives

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
Income from:					
Donations, sponsorship & membership	2a	20,407	25,392	-	45,799
Grants from Government agencies	2b	-	-	-	-
Grants from other sources	2c	1,150	8,850	-	10,000
Activities for generating funds	2d	-	-	-	-
Investments	2e	3,350	-	-	3,350
Other	2f	-	-	-	-
Total income		24,907	34,242	-	59,149
Expenditure on:					
Charitable activities	3a	9,829	31,807	-	41,636
Costs of generating voluntary income	3b	-	-	-	-
- Fundraising		7,516	14	-	7,530
- Management and administration		20,313	-	-	20,313
Total expenditure		37,658	31,821	-	69,479
Net income/(expenditure) before gains & losses on investments		(12,751)	2,421	-	(10,330)
Net gains/(losses) on investments		3,608	9,277	-	12,885
Net income/(expenditure) before transfers		(9,143)	11,698	-	2,555
Gross transfers between funds		-	-	-	-
Net income/(expenditure)		(9,143)	11,698	-	2,555
Funds brought forward		67,291	37,928	7,625	112,844
Balances carried forward		58,148	49,626	7,625	115,399

INTERNATIONAL CHILDREN'S TRUST

England & Wales - Charity number 254781

Accounts



Financial Statements and Accounts for the Year ended 31st March 2021



© Photo from Keogo, Bukina Faso – The 'Beoogo Tienbo' Nursery School

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Objectives and Activities

The International Children's Trust was established with the purpose of relieving poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved. These improvements should enable them to gain access to their human rights (as set out in the United Nations Convention on the Rights of the Child) and have opportunities to become full participants in their societies.

Vision

To be a leading authority, with others, on the development needs of children throughout the world who are severely disadvantaged and 'at risk' through poverty;
and

To be an active voice, campaigning to assert the rights of children as laid down in the Convention on the Rights of the Child.

Mission

By funding, developing and supporting our partners who are working with disadvantaged and 'at risk' children, their families and their communities in low and middle-income countries; *and*

By developing an effective network through the International Children's Trust between our partners whose similarities and differences combine to form a collective experience in the field of international child development for the purpose of learning and giving strength through mutual support.

We ensure our vision and mission can be achieved by developing sustainable, rights-based and holistic projects with local partners that will:

- Focus on vulnerable children in each community, subjected to poverty, violence, abuse and discrimination.
- Tackle the physical, psychosocial and educational barriers to a child's development.
- Create strong family and community support structures.

As a UK based international charity, we look to strengthen the capacity of these local partners through:

- The pursuit of funding opportunities.
- The continual examination and improvement of governance and organisational practices.
- The provision of programmatic advice, tailoring responses that recognise the diversity of local contexts.
- The development of a network of local partners to share collective experience with each other and wider networks to develop best practice.

In setting our strategic objectives each year, we have regard to both the Charity Commission's general guidance on public benefit and the relief of poverty for the public benefit. The Trustees ensure that the programmes undertaken are in line with our charitable objects and aims.

All of our charitable activities are directed towards, and motivated by, our desire to tackle the root causes of child poverty and are undertaken to further our charitable purposes for the public benefit.

Working with Partners

The International Children's Trust is helping children living in low and middle income countries to overcome the impact of childhood poverty, to be safe from violence, and to exercise their right to education. With this in mind the Trust has continued to provide support to directors of community-led and grassroots organisations overseas and together we have successfully delivered change for children.

This year we have been working with 7 partners in 6 countries in Africa, Asia, and Latin America. These are:

AFRICA

Burkina Faso Keoogo

Zimbabwe Chiedza Child Care Centre

ASIA

India Rotary Club of Madras - Boys Town
SARTHI

Sri Lanka SERVE

LATIN AMERICA

Ecuador Fundación Junto Con Los Niños (JUCONI)

Mexico Fundación Junto con las niñas y los niños (JUCONI)

Programmes

The Covid-19 pandemic has caused major disruption to education and pushed significant numbers of children and families deeper into poverty. In Africa, Asia and Latin America, our priority has been to ensure continuity of learning during school closures for the poorest and most marginalised, and to coordinate efforts to keep children safe and healthy during these challenging times.

As this year comes to an end, we would like to share with you what the International Children's Trust has been doing in collaboration with our local partners, to adapt to the situation and reduce the impact of Covid-19 on children.

Africa

Burkina Faso

Keoogo

In March 2020, as part of the special measures introduced to reduce the spread of Covid-19, the Government of Burkina Faso issued a temporary law that restricted public freedom. These restrictions hindered the continuity of several of Keoogo's activities and in order to overcome these barriers the team drew up a plan to adapt to the new regulations. Prevention measures have been implemented for the children and young mothers living in the 'Beoogo Tienbo' village that include the use of hand wash, gel and soap and the wearing of masks for all visitors. Other measures have resulted in the reorganisation of work via staff rotas, a new teleworking system, modification of working hours and the provision of additional water points.

The prevention of Covid-19 was more challenging for children and young people who live on the streets of Ouagadougou and rely on the informal economy for their livelihoods. Since the spread of the virus, some of them have decided to join community drop-in centres, and this has put more pressure on these facilities in terms of availability of basic supplies. Keoogo is aware that three hundred and seventy four children are living on the streets in our area and the team has been taking action to protect these children. They have strengthened the capacity of the drop-in centres by providing food, water, medicines, masks and hygiene kits that include hand sanitiser, soap and gloves for the street children and the community.

Before the reopening of the nursery school at the 'Beoogo Tienbo' village in October, the school was equipped with protective equipment. Furthermore, all parents were briefed on the health measures to follow to ensure the safety of their children if a child or family member falls ill, as well as maintaining social distancing when dropping off and picking up children from the school.

The 'Beoogo Tienbo' nursery school is growing as expected, and ICT and its partner Keoogo are extremely pleased to announce that the 'Grande Section' was officially opened on the 5th October 2020. This means that another fully-equipped classroom is now available for a group of twenty-four, five year old children. The classroom forms part of the nursery that provides learning opportunities to seventy-two children living either in the village-shelter with their mothers or in the surrounding community.

Zimbabwe

Chiedza Child Care Centre

Like many other educational organisations, Chiedza Out-of-School programme has been disrupted by the Covid-19 pandemic and children have been unable to attend school for seven months. This has been particularly hard for the children as most primary learners, for example, live with caregivers who do not have phones so contact with them was impossible.

When some lockdown restrictions were lifted in July, the Ministry of Primary and Secondary Education gave permission for examination classes to run from the 28th July. Chiedza therefore reopened its doors to examination level students for two days per week to allow face-to-face interaction between students and teachers. Secondary learners were given a series of home-study packs to work on, which were later marked and returned to them for revision purposes. This timetable helped the children to stay in touch with their teachers and to focus on their studies.

During September, Chiedza developed its own standard operating procedure in order to remain compliant with the new regulations set out by the Ministry of Primary and Secondary Education. Training also took place for staff, learners and parents; and this was run by Medecins Sans Frontières and Harare City Health Department. In addition, the team acquired Personal Protective Equipment for use by everyone on the school premises. As a result of the Ministry's school reopening plan, Chiedza has been able to readmit children in different phases. Nevertheless when the number of cases escalated in December 2020 and January 2021, the government of Zimbabwe again announced another lockdown.

In 2021, Term 1 of this academic year ran from 15th March to 4th June, Term 2 from 28th June to 10th September and Term 3 is scheduled for 4th of October to 17th December 2021.

When the lockdown was lifted, a phased return to school was introduced once again with learners in exam classes starting on March 15th and the remainder returning on March 22nd. At the Chiedza Child Care Centre, it was a big relief for children and teachers to be together again, as the aim of the out-of-school programme is to support orphans and vulnerable children in their return to mainstream education.

Asia

India

Rotary Club of Madras - Boys Town

In 2021, the Government of Tamil Nadu announced the reopening of schools for children in the XIth and XIIth Stds. from the third week of January. As a result, nineteen students were able to return to Boys Town in Gummidipoondi to attend their normal classes from the 20th January. Subsequently, the Government also announced the reopening of schools for children in the IXth and Xth Stds. from the 16th February and so a further group of sixteen students joined the others in Boys Town.

All students were advised to get a Covid-19 test done before arrival and all of them arrived back at the school with certificates stating that their results were negative. Staff at Boys Town are also following the health and safety guidance set out by local government authorities.

The annual examination dates for the XIIth Std. have been announced and will run from the 3rd May to the 21st May 2021. Teachers are helping students to be fully prepared for the final examinations by giving them extra tuition and tutorials after school hours. The examination schedules for the IXth, Xth and XIth Stds. have yet to be announced.

Classes for students in the VIth and VIIIth Stds. are still not functional, but teachers are in touch with the students and their families and providing them with appropriate guidance and support as needed.

SARTHI

In Bihar, we support twenty families of migrant workers and are taking measures to help to get their school-age children back into education.

In October 2020, the team visited a village in Maner, Patna and met with teachers, families and members of the Panchayati Raj Institution, a rural local governing council, since schools were still closed. An orientation workshop was later delivered to the families of the children whose reintegration into education is sponsored by ICT. During the session, we talked to parents about children's rights and the benefits of continued education to help break the intergenerational cycle of poverty. In rural areas, girls often finish their education early in order to do domestic work, care for their siblings or get married; and boys are more likely to become involved in child labour and encouraged to migrate from their villages for work.

In mid-November we held a teacher training programme at the Bhawani Tola Middle School in Maner, one of our partner schools in this programme. This was led by two members of staff from our partner SARTHI, and attended by the headteacher and six teachers from the school. The theme of this programme was 'Children's Rights and the Education of Marginalised Children, Especially those of Migrant Workers During the Covid-19 Pandemic'.

Since March, schools have been able to reopen which allow for 50% attendance by children on alternate days. On the 9th March, twelve children out of twenty were admitted to the school and the admission of the other children is currently being processed.

Sri Lanka

SERVE

Saplings' pre-school was closed from mid-March to mid-August to keep in line with new rules and regulations set out by the Government of Sri Lanka due to the first wave of the Covid-19 pandemic. During this period, pupils were given workbooks and notebooks by their teachers so that under the guidance of their parents, they could get involved in some activities at home. In addition, their teachers kept in touch with parents in order to monitor the children's development and safety.

In mid-August, 'Saplings' was able to reopen as permitted by Government regulations. The school continued to function until 2nd October, when once more, the Government decided to close all pre-schools and schools to reduce the effects of the second wave of Covid-19. The pandemic has had a bigger impact on the western province and Colombo District where SERVE is operating. For example, when the Government announced that schools and preschools could reopen in February 2021 in all parts of the country except for this province, it meant that 'Saplings', the pre-school in Ratmalana that we support, had to remain closed.

Despite this further setback, SERVE has managed to carry on educating children enrolled at 'Saplings' via home visits by a teacher. Initially, each pupil was given a work-pack that included notebooks and workbooks, colour pencils, drawing books and crayons so that school work could be completed at home. The teacher continues to visit the children twice a month to check their work and to give additional guidance and materials as appropriate.

In March 2021 we were pleased to report that seventeen children from 'Saplings' had now obtained permission to progress to the Grade 1 primary school class at the Colombo Hindu College in Ratmalana.

There are currently fifteen students in the second year of 'Saplings' but SERVE has yet to register new comers for 2021. Staff are eagerly awaiting a return to school as soon as the Government grants permission.

Latin America

Ecuador

JUCONI

The Government of Ecuador introduced lockdown measures in March 2020 due to the Covid-19 pandemic. Staff at JUCONI took a number of steps to adapt its model of psycho-social care in order to support children during a period when they could be dealing with a fear of death and the loss of family members. A protocol was developed that allowed communication to continue via phone calls, WhatsApp and Zoom. This enabled the team to remain in contact with the children and families on the programme and to continue to carry out a variety of care activities.

The suspension of income-generating activities as a protection against Covid-19, impacted strongly on these families, as many heads of households are mothers and senior citizens who are employed in informal work. We continued to provide humanitarian assistance and food baskets to them which made an important contribution in ensuring that the children living in these households were fed.

After full lockdown in 2020, the community intervention work carried out by the team at JUCONI Ecuador, in both Socio Vivienda 2 and San Francisco, has resumed at different times of the day. Initially, groups of ten, then fifteen children, were able to attend meetings outside that gave them the opportunity to express the emotions that they had experienced during the months of confinement. This feedback also helped staff to identify protection strategies in cases where the children felt that they remained in danger due to Covid-19.

The children were very happy when they returned to their community 'safe space' for these meetings, because until then, it was the only place where they had been allowed to go outside their homes. In total, one hundred and eighty-eight boys and girls attended meetings and activities with their peers, as well as thirty two parents at community level and fifty teachers.

In the past, there were no community safe spaces in Socio Vivienda 2 and San Francisco, so JUCONI staff have had to find and adapt available land. In Socio Vivienda 2 for example, a field has gradually been adapted that now includes a roof to protect the children from the sun and wash basins to promote hand washing hygiene. Post lockdown, parents were also committed to helping to clean up this space and to make small changes so that their children could attend the workshops again.

Mexico

JUCONI

The situation in Mexico was complicated by the number of infections and deaths from Covid-19; and in Puebla the situation was no different. Due to the lockdown in March, contingency plans in relation to the delivery of health services were activated, and the JUCONI team continued to offer one to one medical appointments to the children and young people on the programme, in the newly refurbished health clinic. Information about how to stay healthy was promoted and medical problems were followed up on a monthly basis with the children and young residents; plus more than fifty extra appointments were offered to residents and families. Personal Protective Equipment was also provided to children, young people and health workers. However, since May, due to an increase in infections in Puebla, all medical follow-ups with families on the programme have had to be carried out remotely, either by phone or video calls.

In addition ICT has collaborated with JUCONI Mexico on a new project that has been designed to address the problem of bullying and anti-social behaviour in the classroom. Staff at JUCONI have been running workshops for teachers across three primary schools in the city of Puebla. The workshops, via Zoom, focus on helping teachers to build on their knowledge and skills in order to respond more appropriately to the emotional needs of their students and to develop safer classroom environments in order to minimise poor behaviour and improve the quality of teaching and learning. Three hundred and sixty children aged between 6-12 years old are expected to benefit from this project. To date, thirty-six teachers have attended and a new group of eighteen teachers is about to start.

As a result of the workshops, JUCONI staff have also been called upon to provide immediate support to teachers who have encountered difficulties with their students during online classes in the course of the pandemic.

Thank You

The Covid-19 pandemic has challenged us all in many ways and we would like to give very special thanks to our benefactors, philanthropic associations and grant-making bodies for their continued and exceptional support during these unexpected times. This includes:

The Three Oaks Trust
The Hetty George DRC Trust

Inner Wheel Clubs of Great Britain & Ireland
*Association of Inner Wheel Clubs of District 24, Inner Wheel Club of Leeds,
Wellingborough Hatton Inner Wheel Club, Otley Chevin Inner Wheel Club,
Ripon Inner Wheel Club*

Rotary Clubs of Great Britain & Ireland
*Rotary Club of Coventry, Rotary Club of Bournemouth North,
Abercarn and Newbridge Rotary Club, Rotary Club of the Deepings, Rotary Club of Sidcup,
Orpington Rotary Club, Hull Kingston Rotary Club, Newton-Le-Willows Rotary Club,
Wrexham Erddig Rotary Club, Rotary Club of Barkingside*

But also, we would like to say a huge thank you to all our members, individual donors, long-term supporters and child's sponsors for their generosity and trust in our mission.

International Children's Trust **Financial Report for the Year**

The Statement of Financial Activities on page 17 and subsequent pages give detailed information for the financial year to 31st March 2021.

COVID-19 has had a significant impact on the fundraising capacity of the UK charity sector but also on the number of grants made available for overseas projects. Nevertheless, despite a very demanding 12 months and thanks to the exceptional support of our supporters during these unexpected times income has increased, in the last financial year, income increased to £59,149 (2020: £45,784).

The total resources expended during the year were £69,579 (2020: £85,288).

A number of steps were taken to ensure that value for money is continually being achieved.

Reserve Policy

The ICT's unrestricted reserves refer to income that The ICT has available and is able to be expended at the Trustees' discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated.

The Council of Management reviewed the Reserves Policy in May 2016 and determined to maintain reserves that cover a minimum of 1 months' expenditure in the United Kingdom, with a view to further examine the policy within a year. The Policy has not been revised to date.

At 31st March 2021 general unrestricted reserves, excluding fixed assets, was £58,148 equivalent to 18 months' expenditure.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Structure, Governance and Management

The International Children's Trust is a registered charity and charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 19th July 1967, as amended by special resolutions passed on the 2nd November 1991, 21st November 1998, 29th January 2000, 3rd November 2001, 2nd October 2004 and 18th July 2012, 16th November 2020. The Memorandum and Articles of Association sets out the objects and powers.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees constitute the Council of Management, with a maximum of 11 trustees able to serve at one time.

Recruitment & Appointment of Trustees

New trustees are recruited through a combination of an open recruitment process and networking by existing trustees and senior management. Following informal discussions with the Executive Director and/or existing trustees, potential new trustees are interviewed by the Council of Management. Appointments, by a majority vote of the Council, are made based on the candidate's particular skills and experience. To be eligible as a trustee, the candidate must be a member of the International Children's Trust. The membership of the International Children's Trust must ratify any appointments made by the Council of Management during the year at the Annual General Meeting.

Management & Staff

The trustees delegate responsibility for the day to day execution of the charity to the Chief Executive Officer. The Chairman supports the Chief Executive Officer on key items of the charity's development. The CEO works together with a Supporters Manager volunteer who is responsible for our sponsorship programmes and manages all aspects of individual giving; which includes retention and donor development activities.

Equal Opportunity Policy

The International Children's Trust maintains an equal opportunities policy, actively ensuring that staff, intern and volunteer recruitment, promotion and training procedures and practices do not discriminate. These take into account grounds of gender (including gender reassignment), sexual orientation, ethnic origin, religion or belief, age, colour, physical ability, marital status and pregnancy/maternity. This also includes the prevention of unfair discrimination based on other elements of diversity, such as caring commitments, employment status or offending background.

The International Children's Trust also seeks to support its overseas Partners in the development and implementation of their own equal opportunities policies, and to ensure that Partners' programmes consistently reach the most excluded and marginalised children within the cultural and geographical context in which each specific Partner is operating, to allow wide access to empowerment and participation opportunities, regardless of race, sexual orientation, religion, creed, disability, age or gender.

Child Protection Policy

International Children's Trust operates with Child Protection Policies which provisions cover all staff, board members and volunteers. ICT Child Protection Policy is firmly based on the principles of the UN Convention on the Rights of the Child and ICT's partners are expected to comply with our child protection standards. ICT policy includes standards in seven different areas of organisational practice: personnel recruitment; education and training; management structure; behaviour protocols; communications about children; reporting and reaction protocol; ramifications of misconduct.

Risk Assessment

Trustees are responsible for reviewing and minimising the risks faced by the International Children's Trust. The Council of Management monitors the performance of the charity at their regular Council Meetings, assessing the areas of potential risk, and working to minimise their effect on the Trust.

The ICT continues to maintain its relationship with institutional grant givers and individual sponsors and donors, ensuring timely and effective reporting takes place.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the International Children's Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the Trustees are aware:

- there is no relevant examination information of which the charitable company's independent examiner are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

Small Companies Exemption Statement

The report of the Trustees has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Funds held by the International Children's Trust as Custodian Trustee of the Arnold Lodge Fund

The International Children's Trust holds 8,439 Shares in CESC. From 30th March 2020, since Rajapalayam Boys Town was closed, the trustees agreed that dividends from CESC should be shared in the following:

- 72% of the Dividend passed to the organisation SARTHI in India to support education programmes.
- 28% of the Dividend passed to ICT as unrestricted assets.

Signed on behalf of the Council of Management:

Kenneth Holmes.

Kenneth Holmes
Chair of Trustees & Director

Date: *4th October 2021.*

Reference and Administrative Details

Registered name: International Children's Trust

Charity number: 254781

Company Number: 00911119

Registered Office & Principal Address: Friars House, Manor House Drive
Coventry CV1 2TE

Telephone: 07483 413616

Website: internationalchildren.org

E-mail: help@internationalchildren.org

Accountants: Jeremy Richards Limited,
45 Styvechale Avenue, Earlsdon, Coventry CV5 6DW

Independent Examiner: McGlone Wardzynski Limited
Eagle House, 14 Queens Road, Coventry CV1 3EG

Bankers: National Westminster Bank,
Cathedral Square, Peterborough, PE1 2NE

Directors and Trustees:

Confirmed trustees serving through the 2020/21 financial year, and on the date the report was approved, were:

Mr Kenneth Holmes *Chair*
Mr Dan Jones
Mrs Karen Bennett
Mr Kevin Vaughan (appointed 15th February 2021)

Independent Examiner's Report to the Trustees of International Children's Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 17 to 27.

Responsibilities and basis of report

As the charity trustees of International Children's Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International Children's Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International Children's Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: James Rose FMAAT

Eagle House
14 Queens road
Coventry
CV1 3EG

Date: 11th October 2021

International Children's Trust
Statement of Financial Activities

(incorporating the income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income from:						
Donations, sponsorship & membership	2a	20,407	25,392	-	45,799	40,131
Grants from Government agencies	2b	-	-	-	-	-
Grants from other sources	2c	1,150	8,850	-	10,000	5,500
Activities for generating funds	2d	-	-	-	-	-
Investments	2e	3,350	-	-	3,350	121
Other	2f	-	-	-	-	32
Total income		24,907	34,242	-	59,149	45,784
Expenditure on:						
Charitable activities	3a	9,829	31,807	-	41,636	56,800
Costs of generating voluntary income	3b	-	-	-	-	-
- Fundraising		7,516	14	-	7,530	7,985
- Management and administration		20,313	-	-	20,313	20,504
Total expenditure		37,658	31,821	-	69,479	85,289
Net income/(expenditure) before gains and losses on investments		(12,751)	2,421	-	(10,330)	(39,505)
Net gains/(losses) on investments		3,608	9,277	-	12,885	(30,961)
Net income/(expenditure) Before transfers		(9,143)	11,698	-	2,555	(70,466)
Gross transfers between funds		-	-	-	-	-
Net income/(expenditure)		(9,143)	11,698	-	2,555	(70,466)
Funds brought forward		67,291	37,928	7,625	112,844	183,310
Balances carried forward		58,148	49,626	7,625	115,399	112,844

All incurred expenditure derived from continuing activities on the Statement of Financial Activities includes all gains and losses during the year.

The notes on pages 19 to 27 form part of these accounts.

International Children's Trust
Balance Sheet as at 31st March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		-
Investments	9		49,615		36,730
			<u>49,615</u>		<u>36,730</u>
Current assets					
Debtors	10	8,681		5,075	
Cash at bank and in hand		<u>58,414</u>		<u>72,457</u>	
		67,095		77,532	
Creditors: Amounts falling due within one year	11	<u>1,311</u>		<u>1,418</u>	
Net current assets			<u>65,784</u>		<u>76,114</u>
Net assets			<u>115,399</u>		<u>112,844</u>
Funds					
Unrestricted			58,148		67,291
Restricted	12		<u>49,626</u>		<u>37,928</u>
			107,774		105,219
Endowment	12		<u>7,625</u>		<u>7,625</u>
	13		<u>115,399</u>		<u>112,844</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

The Charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Trustees on (date) 4th October 2021 and were signed on their behalf by:

Kenneth Holmes.

Kenneth Holmes
Chair of Trustees & Director

Company Registration No. 00911119

The notes on pages 19 to 27 form part of these accounts.

1. Accounting Policies

a. Accounting policies

International Children's Trust is a company limited by guarantee registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 14 of these financial statements. The nature of the charity's operations and principal activities are sourcing funding to further the relief of poverty in any country in the world where the education, health and quality of life for children and youth living in poverty may be improved

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Cash Flow Statement

The charitable company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the annual trustee report of the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

b. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements:

Estimation of the useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimates of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals where an estimation of the costs relating to the relevant period were applied when relating to a different period.

d. Income

Income is recognised in the period in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies are included in full on the date the International Children's Trust becomes entitled. Cash donations and gifts are included as they are received. Tax recoverable on gift aid is accounted for in the period in which the attributable income was received and is included in donations with the original gift. The value of voluntary help is not included in the accounts.

e. Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT. Where such costs relate to more than one functional cost category, they have been split on an estimated time basis. Expenditure, including grants payable, are included in the income and expenditure accounts as they are incurred.

f. Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets so as to write off the cost, less any residual value, of each asset over its expected useful life as follows:

Fixtures & Fittings 25% p.a. straight line

The carrying value of tangible fixed assets are reviewed for impairment annually by the trustees/directors without reviewing the assets. Where the aggregate value of those assets is less than the aggregate that they are stated in the charity's accounts, a provision will be made for any material impairment.

g. Investments

Investments are stated as fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals during the year.

h. Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currency are recorded at the rate prevailing at the date of the transaction. Differences arising are taken to the Profit and Loss Account.

i. Operating Leases

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

j. Gifts in kind

The value of gifts in kind provided to the Charity are recognised at their fair value in the period in which they are receivable as incoming resources. Where the gift in kind is a fixed asset, this amount will be included in the appropriate fixed asset category and depreciated over its useful economic life in accordance with the Charity's depreciation policy.

k. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. Income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
a Donations, sponsorship & membership					
Donations	12,714	8,165	-	20,879	21,352
Sponsorships	2,332	17,227	-	19,559	18,433
Legacies	5,000	-	-	5,000	-
Membership	361	-	-	361	346
	<u>20,407</u>	<u>25,392</u>	<u>-</u>	<u>45,799</u>	<u>40,131</u>
b Grants from Government agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
c Grants from other sources					
Austin Bailey Foundation	-	-	-	-	500
The Jo Li Trust	-	-	-	-	-
The Three Oaks Trust	1,150	8,850	-	10,000	5,000
	<u>1,150</u>	<u>8,850</u>	<u>-</u>	<u>10,000</u>	<u>5,500</u>
d Activities for generating funds					
Fundraising events	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
e Investments					
Interest:					
National Westminster Bank	26	-	-	26	121
National Savings Income Bonds	-	-	-	-	-
State Bank of India	-	-	-	-	-
	<u>26</u>	<u>-</u>	<u>-</u>	<u>26</u>	<u>121</u>
Dividends:					
CESC Limited	<u>3,324</u>	<u>-</u>	<u>-</u>	<u>3,324</u>	<u>-</u>
	<u>3,350</u>	<u>-</u>	<u>-</u>	<u>3,350</u>	<u>121</u>
f Other					
Sundry Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>

3. Expenditure

a Charitable activities

All funds transferred to overseas projects are spent in accordance with project budgets. Projects receiving funds are required to report on all expenditure.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
India	-	6,198	-	6,198	13,119
Sri Lanka	-	1,996	-	1,996	2,295
Mexico	-	2,759	-	2,759	11,103
Ecuador	-	14,223	-	14,223	15,162
South Africa	-	-	-	-	-
Sarathi Bihar	-	2,367	-	2,367	350
Arnold Lodge	-	-	-	-	-
Keoogo	-	3,669	-	3,669	531
Zimbabwe	-	595	-	595	3,014
UK - project costs	7,041	-	-	7,041	7,244
UK - governance costs	2,788	-	-	2,788	3,982
	<u>9,829</u>	<u>31,807</u>	<u>-</u>	<u>41,636</u>	<u>56,800</u>

b Costs of generating voluntary income

Fundraising

Salaries and fees	6,915	-	-	6,915	6,899
Promotions	153	14	-	167	318
Running costs	448	-	-	448	768
	<u>7,516</u>	<u>14</u>	<u>-</u>	<u>7,530</u>	<u>7,985</u>

Management and administration

Salaries and office costs	20,313	-	-	20,313	19,970
Depreciation	-	-	-	-	534
	<u>20,313</u>	<u>-</u>	<u>-</u>	<u>20,313</u>	<u>20,504</u>

4. **Other recognised gains and losses**

	2021	2020
	£	£
Quoted investments India		
Fair value at 1 st April 2020	36,730	67,691
Additions	-	-
Disposals	-	-
Net unrealised gains/losses	12,885	(30,961)
Fair value as at 31 st March 2021	<u>49,615</u>	<u>36,730</u>
Historical costs as at 31 st March 2021	<u>-</u>	<u>2,954</u>

Shares in CESC have been revalued on the basis of their fair value on 31st March 2021.
The fair value per share on that day was 587.24p (31st March 2020 – 435.23p).

5. **International Children's Trust Employees & Staff Costs**

	2021	2020
Employees		
The average number of employees during the year calculated on a full time equivalent basis and analysed by function was:		
Charitable activities	0.75	0.75
Management and administration	0.25	0.25
	<u>1.00</u>	<u>1.00</u>
Staff Costs	£	£
Salaries	27,037	26,972
Social security costs	-	-
Pension costs	624	625
	<u>27,661</u>	<u>27,597</u>

No employee received more than £60,000 in the year.

6. **Directors Remuneration**

	2021	2020
	£	£
Salaries paid to The Management of Council	-	-
	<u>-</u>	<u>-</u>

7. **Directors Expenses**

Members of the International Children's Trust's Council of Management are entitled to receive reasonable out of pocket expenses.
Expenses paid during the year are as follows:

	2021	2020
	£	£
Travel and sundry costs	-	-
	<u>-</u>	<u>-</u>

Trustees indemnity insurance of £190 (2020: £190) was paid during the year.

8. Tangible Fixed Assets

	Fixtures & Fittings
Cost or valuation	
At 1 April 2020	6,457
Additions	-
Disposals	-
At 31 March 2021	<u>6,457</u>
Depreciation	
At 1 April 2020	6,457
Disposals	-
Charge for the year	-
At 31 March 2021	<u>6,457</u>
Net Book Value	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

All tangible fixed assets were used for administrative purposes.

9. Fixed Asset Investments

	Quoted	Unquoted	Total 2021	Total 2020
	£	£	£	£
CESC Ltd - 8,439 £1 ordinary shares	49,615	-	49,615	36,730
	<u>49,615</u>	<u>-</u>	<u>49,615</u>	<u>36,730</u>

10. Debtors

	2021	2020
	£	£
Income Tax recoverable	8,544	3,794
Prepayments	111	111
Trade debtors	26	1,170
Other debtors	-	-
	<u>8,681</u>	<u>5,075</u>

11. Creditors - amounts falling due within one year

	2021	2020
	£	£
Taxation & Social Security	363	-
Other creditors and accruals	948	1,418
	<u>1,311</u>	<u>1,418</u>

12. <u>Funds</u>	Balance b/fwd £	Movement in resources			Balance c/fwd £
		Income £	Outgoing £	Transfers £	
Restricted Funds					
Bangladesh - BISAP	-	-	-	-	-
Burkina Faso - Keeogo	214	3,455	3,669	-	-
Covid-19 fund	-	1,210	14	3,001	4,197
Ecuador - JUCONI	2,473	17,759	14,223	-	6,009
Ghana - Youth Alive	-	-	-	-	-
India - Arnold Lodge (see note 15)	22,556	9,277	-	-	31,833
India - Inner Wheel Club of Madras (Barbara Kelly Home)	1,343	298	-	(1,641)	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	1,488	6,041	6,198	1,074	2,405
India – SARTHI	-	2,367	2,367	-	-
India – SDET	2,332	102	-	(2,434)	-
Mexico - JUCONI	3,075	1,744	2,759	-	2,060
South Africa - New Life	2,181	-	-	-	2,181
Sri Lanka - SERVE	1,138	1,266	1,996	-	408
Sri Lanka - Lions Scholarship Fund	533	-	-	-	533
Zimbabwe - Chiedza	595	-	595	-	-
	<u>37,928</u>	<u>43,519</u>	<u>31,821</u>	<u>-</u>	<u>49,626</u>
Endowment Funds					
General endowment fund	<u>7,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,625</u>
	<u>7,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,625</u>

13. <u>Analysis of Net Assets between funds</u>	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted funds				
Bangladesh - BISAP	-	-	-	-
Burkina Faso - Keeogo	-	-	-	-
Covid-19 fund	-	-	4,197	4,197
Ecuador - JUCONI	-	-	6,009	6,009
Ghana - Youth Alive	-	-	-	-
India - Arnold Lodge	-	35,722	(3,889)	31,833
India - Inner Wheel Club of Madras (Barbara Kelly Home)	-	-	-	-
India - Rotary Club of Madras (Gummidipoondi/Selaiyur)	-	-	2,405	2,405
India – SARTHI	-	-	-	-
India – SDET	-	-	-	-
Mexico - JUCONI	-	-	2,060	2,060
Sarthi	-	-	-	-
South Africa - New Life	-	-	2,181	2,181
Sri Lanka - SERVE	-	-	408	408
Sri Lanka - Lions Scholarship Fund	-	-	533	533
Zimbabwe - Chiedza	-	-	-	-
	<u>-</u>	<u>35,722</u>	<u>13,904</u>	<u>49,626</u>
Unrestricted funds	-	13,893	44,255	58,148
Endowment funds	-	-	7,625	7,625
	<u>-</u>	<u>49,615</u>	<u>65,784</u>	<u>115,399</u>

14. Financial Commitments

At 31st March 2021 the company had total future minimum lease payments under non-cancellable operating leases as follows:

	2021 Land & Buildings £	2021 Other £	2020 Land & Buildings £	2020 Other £
Within one year	-	-	-	-
Between 2-5 years	-	-	-	-

15. Linked Charity

These accounts incorporate The Arnold Lodge Funds, a linked charity of which International Children's Trust is the custodian trustee. The balance on the restricted fund, Arnold Lodge, of £31,833 (2020 - £22,556) relates to this linked charity.

16. Control

No individual has a controlling interest in the charity.

17. Related Party Transactions

During the year, no goods and services were supplied to related parties (2020: £Nil)

18. Net income/(expenditure)

Arrived at after charging:

	2021 £	2020 £
Depreciation	-	534
Audit fee	-	-
Independent Examination fee	(120)	900

19. Statement of Financial Activities – Fund comparatives

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Income from:					
Donations, sponsorship & membership	2a	17,795	22,336	-	40,131
Grants from Government agencies	2b	-	-	-	-
Grants from other sources	2c	650	4,850	-	5,500
Activities for generating funds	2d	-	-	-	-
Investments	2e	121	-	-	121
Other	2f	32	-	-	32
Total income		18,598	27,186	-	45,784
Expenditure on:					
Charitable activities	3a	11,226	45,574	-	56,800
Costs of generating voluntary income	3b				
- Fundraising		7,985	-	-	7,985
- Management and administration		20,504	-	-	20,504
Total expenditure		39,715	45,574	-	85,289
Net income/(expenditure) before gains & losses on investments		(21,117)	(18,388)	-	(39,505)
Net gains/(losses) on investments		(8,669)	(22,292)	-	(30,961)
Net income/(expenditure) before transfers		(29,786)	(40,680)	-	(70,466)
Gross transfers between funds		-	-	-	-
Net income/(expenditure)		(29,786)	(40,680)	-	(70,466)
Funds brought forward		97,077	78,608	7,625	183,310
Balances carried forward		67,291	37,928	7,625	112,844