

The British Biophysical Society

Trustees' Annual Report and Receipts and Payments accounts for the year ended 30 June 2022

Charity Registered number 254742

REPORT OF THE TRUSTEES OF THE BRITISH BIOPHYSICAL SOCIETY

The Trustees present their report together with the financial statements of the charity for the year ended 30 June 2022. The trustees have complied with the Charity's Constitution and the Charity's Act 2011 in preparing these financial statements.

Objectives and Activities

The charity's objectives are the advancement of the science of biophysics and of education in this field. Biophysics is the study of the functioning and structure of living organisms and their components viewed from a physical standpoint and the application of physical and physiochemical techniques to biophysical problems.

The charity achieves this through providing support for academic activities in this field, which involves supporting conferences and the attendance of university postgraduate students at such conferences, primarily in the UK but also in Europe and the USA.

Public Benefit

The trustees continue to give regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

Financial Review

At the end of 2022, the total of the charity's reserves stood at £128,571 of which £39,525 was unrestricted and £89,046 restricted. Free reserves currently exceed the required levels, however Trustees have plans in place to utilise excess reserves over the coming year to support the Biophysics community in the form of travel bursaries at levels comparable to or exceeding this year's, and we will continue to use the Sosei-Heptares Prize Fund to fund the Sosei Heptares Prize for Biophysics (£5K) which is awarded every two years.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity which can be used in furtherance of the charities objectives. This provides sufficient funds to cover management and administration and support costs and to respond to other projects which the charity may wish to support in the future.

Structure, Governance and Management

The charity is an un-incorporated membership organisation, governed in accordance with its Constitution which are the Rules of the Society.

It is managed by a Management Committee consisting of the Officers and up to 13 of its members. The officers comprise an Honorary Treasurer and two Honorary Secretaries. The Officers are nominated by the Committee and are submitted for election at the Charity's Annual General Meeting. The Committee will also elect a Chair of the society who may act for no longer than three years. Management Committee members may act for no longer than three consecutive years.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Professor Olwyn Bryon
Dr Tharin Blumenschein De Almeida
Dr Ann Dixon
Professor John Sanderson

Charity Number:

254742

Registered Office:

University of Warwick
Gibbet Hill Road
Coventry
CV4 7AL

Bankers:

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

National Savings & Investments
Glasgow
G58 1SB

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:
Dr Ann Dixon

Date: June 21, 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH BIOPHYSICAL SOCIETY ON THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022.

I report to the trustees on my examination of the accounts of the British Biophysical Society ('the charity') for the year ended 30 June 2022 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan, Institute of Chartered Accountants in England & Wales Date: June 21, 2023
Karen Hanlan Independent Examiner Limited
1 Saracen Close, Ettington, CV37 7SZ

Receipts and Payments for the year

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
<u>RECEIPTS</u>	£	£	£	£
Membership fees	4,762	-	4,762	4,859
Conference fees/sponsorship	250	-	250	800
Fees	939	-	939	939
Gift Aid	-	20,367	20,367	-
Bank interest	17	7	24	148
TOTAL RECEIPTS	5,968	20,374	26,342	6,746
<u>PAYMENTS</u>				
Bursaries, prizes and support	-	-	-	6,750
Conference	-	-	-	750
Subscriptions	2,624	-	2,624	2,679
Committee and admin expenses	545	-	545	1,061
TOTAL PAYMENTS	3,169	-	3,169	11,240
Net income/(expenditure)	2,799	20,374	23,173	(4,494)
Cash funds at beginning of year	36,726	68,672	105,398	109,892
Cash funds at end of year	39,525	89,046	128,571	105,398

Notes:

Trustee Indemnity Insurance has been purchased on behalf of Trustees at a cost of £190. There were no related party transactions during the year.

Statement of Assets and Liabilities as 30 June 2022

	2022	2022	2022	2021
ASSETS AND LIABILITIES	Unrestricted	Restricted	Total	Total
<u>CASH FUNDS</u>	£	£	£	£
Current bank account	19,738	20,367	40,105	16,873
Savings bank account	18,792	-	18,792	18,774
Membership bank account	(5)	-	(5)	79
Restricted funds bank account	1,000	68,679	69,679	69,672
TOTAL CASH FUNDS	39,525	89,046	128,571	105,398

Notes:**OTHER MONETARY ASSETS**

The Charity has no further assets.

LIABILITIES

The Charity has no further liabilities.

RESTRICTED FUNDS

	2022	2021
	Total	Total
	£	£
Prize/Bursary Fund	20,367	-
Sosei-Heptares Prize Fund	68,679	68,672
TOTAL	89,046	68,672

The Prize/Bursary Fund originates from gift aid claimed on funds donated for the Sosei-Heptares fund and, as agreed by the donors, has been restricted to fund future prizes and bursaries.

The Sosei-Heptares Prize Fund was endowed in 2018 by several individual biophysicists who had early involvement with, or are founders of, Heptares Therapeutics Ltd. (subsequently acquired by Sosei Co. Ltd) in association with the British Biophysical Society. The prize is awarded every two years for substantial contributions to Biophysics or Biophysical methods by an individual whose principal work has been carried out in the UK or Ireland.

The receipts and payments accounts were approved by the Board of Trustees on June 21, 2023 and were signed on its behalf by:

Dr Ann Dixon