

REGISTERED COMPANY NUMBER: 04102882 (England and Wales)
REGISTERED CHARITY NUMBER: 254642-1

The Oxfordshire Animal Sanctuary
Report of the Trustees and
Financial Statements for the Year Ended 30 September 2023

The Oxfordshire Animal Sanctuary

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The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the establishment and maintenance of a Sanctuary where unwanted or stray animals of all kinds can be received at all times and to find good permanent homes for such animals or, if unsuccessful, to keep them in the sanctuary for the rest of their lives so long as it is practical to do so.

The policy of the charity continues to be to seek the necessary finance and support to continue to operate the Sanctuary so as to comply with the above objectives.

Public benefit

Our stated objectives and activities deliver public benefit by promoting human morality through the encouragement of kindness to animals and discouraging cruelty to animals. By rehoming animals, we seek to create happy homes for humans and animals alike.

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees consider that the overall performance of the charity during the year has been satisfactory. Over the period 112 dogs were admitted and 119 were adopted. 317 cats arrived and 287 were found new homes. New arrivals of rabbits totalled 119 and 108 were rehomed.

The staff at the Sanctuary should again be congratulated on their continuing level of hard work in their care of the animals.

The charity would not be able to provide the service of caring for animals without the valuable assistance of the numerous willing supporters and volunteers.

Financial review

Investment policy and objectives

The substantial legacy accounted for in 2015 which crystallised in 2016 in the form of a share portfolio is reflected in note 14.

The remainder of the charity's investment funds are held in the form of a bank base rate tracker deposit account. This provides for immediate access to these monies in the form of periodic transfers to the current bank account, at the same time ensuring a reasonable rate of interest on the deposit funds held.

Current year

Total incoming resources amounted to £1,277,789 (2022 £1,011,680), of which legacies accounted for £353,932 (2022 £172,465). The total realised gain on share investments amounted to £NIL (2022 £985). Total resources expended were £1,165,552 (2022 £1,030,113) and this has resulted in a surplus for the year of £112,236 (2022 deficit £17,448), before unrealised gains.

Unrealised gains represent the increase or (decrease) in market value of investments held that are not yet sold.

Net current assets have increased from £608,374 to £692,485

Reserves at the end of the financial period equal £2,157,824 (2022 £2,041,483)

Reserves policy

Given the unpredictable nature of incoming resources relating to legacies, it is now the policy of the charity to aim to maintain unrestricted funds at a level which equates to at least 36 months unrestricted expenditure. This should then provide sufficient funds to cover management and administrative support costs.

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2023

STRATEGIC REPORT

Future plans

Fund raising and publicity initiatives are planned in order to continue to spread the word regarding the valuable work of the charity in these difficult economic times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxfordshire Animal Sanctuary is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on 6 November 2000 and registered as a charity on 14 April 2003.

Recruitment and appointment of new trustees

When a vacancy arises, new trustees are appointed by the existing trustees. The new trustee is generally only selected on the basis of his or her known support for the aims of the charity and typically this support will have existed for a number of years.

Organisational structure

The charity is managed by the trustees. The charity employs a manager who is responsible for the day to day running of the Sanctuary as well as other operational duties. A body of employees look after the animals. Managers are employed to run each of the shops, volunteers are also utilised to assist the Sanctuary manager and the shop managers.

Induction and training of new trustees

The induction and training of new trustees involves making them aware of their responsibilities, the governing document and the administrative procedures of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04102882 (England and Wales)

Registered Charity number

254642-1

Registered office

The Village Green
Watlington Road
Stadhampton
Oxfordshire
OX44 7UB

Trustees

Mr C M Andrews (Chairman)
Mrs S M Hodby (Secretary)
Mr K E Cross (Treasurer)
Ms M R Herring (Finance Officer)
Mr C Mccreedy
Ms C Markiw (resigned 26.9.23)
Ms K Simpson
Mrs J Parkin-Morse (appointed 9.6.23)
Mrs C Dawson (appointed 9.6.23)

Company Secretary

Linnells Secretarial Services Limited

Auditors

Cunnington & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

The Oxfordshire Animal Sanctuary
Report of the Trustees
for the Year Ended 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
211-213 Banbury Road
Oxford
OX2 7HH

Solicitors

Blake Lapthorn
Seacourt Tower
West Way
Botley
Oxford
OX2 0FB

Accountants

Rachel Rahman Limited
Chartered Certified Accountants
178 The Moors
Kidlington
Oxford
OX5 2AD

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Oxfordshire Animal Sanctuary for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cunnington & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 28 June 2024 and signed on the board's behalf by:

Mr C M Andrews - Trustee

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Opinion

We have audited the financial statements of The Oxfordshire Animal Sanctuary (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of The Oxfordshire Animal Sanctuary

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham Smith FCCA, CMgr, FCFI (Senior Statutory Auditor)
for and on behalf of Cunningham & Co Limited
Edward House
Grange Business Park
Whetstone
Leicestershire
LE8 6EP

28 June 2024

The Oxfordshire Animal Sanctuary

**Statement of Financial Activities
for the Year Ended 30 September 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	810,972	1,000	811,972	568,174
Charitable activities	5				
Animal welfare income		67,599	-	67,599	86,446
Other trading activities	3	365,148	-	365,148	337,956
Investment income	4	33,069	-	33,069	19,104
Total		<u>1,276,788</u>	<u>1,000</u>	<u>1,277,788</u>	<u>1,011,680</u>
EXPENDITURE ON					
Raising funds	6	274,037	-	274,037	247,656
Charitable activities	7				
Animal welfare costs		167,808	-	167,808	126,613
Sanctuary establishment costs		567,242	1,137	568,379	520,033
Other		155,328	-	155,328	135,811
Total		<u>1,164,415</u>	<u>1,137</u>	<u>1,165,552</u>	<u>1,030,113</u>
Net gains on investments		-	-	-	985
NET INCOME/(EXPENDITURE)		112,373	(137)	112,236	(17,448)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		4,105	-	4,105	(114,280)
Net movement in funds		116,478	(137)	116,341	(131,728)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,033,904	7,579	2,041,483	2,173,211
TOTAL FUNDS CARRIED FORWARD		<u>2,150,382</u>	<u>7,442</u>	<u>2,157,824</u>	<u>2,041,483</u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

Balance Sheet 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	684,484	6,442	690,926	686,924
Investments	14	774,413	-	774,413	746,185
		<u>1,458,897</u>	<u>6,442</u>	<u>1,465,339</u>	<u>1,433,109</u>
CURRENT ASSETS					
Stocks	15	7,830	-	7,830	5,565
Debtors	16	185,685	-	185,685	189,472
Cash at bank and in hand		<u>579,978</u>	<u>1,000</u>	<u>580,978</u>	<u>474,493</u>
		773,493	1,000	774,493	669,530
CREDITORS					
Amounts falling due within one year	17	(82,008)	-	(82,008)	(61,156)
NET CURRENT ASSETS		<u>691,485</u>	<u>1,000</u>	<u>692,485</u>	<u>608,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,150,382	7,442	2,157,824	2,041,483
NET ASSETS		<u>2,150,382</u>	<u>7,442</u>	<u>2,157,824</u>	<u>2,041,483</u>
FUNDS	19				
Unrestricted funds				2,150,382	2,033,904
Restricted funds				<u>7,442</u>	<u>7,579</u>
TOTAL FUNDS				<u>2,157,824</u>	<u>2,041,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

Mr C M Andrews - Trustee

The Oxfordshire Animal Sanctuary

**Cash Flow Statement
for the Year Ended 30 September 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>153,393</u>	<u>184,265</u>
Net cash provided by operating activities		<u>153,393</u>	<u>184,265</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(55,854)	(28,818)
Purchase of fixed asset investments		(24,123)	(351,104)
Sale of fixed asset investments		-	20,961
Interest received		<u>33,069</u>	<u>19,104</u>
Net cash used in investing activities		<u>(46,908)</u>	<u>(339,857)</u>
Change in cash and cash equivalents in the reporting period		<u>106,485</u>	<u>(155,592)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>474,493</u>	<u>630,085</u>
Cash and cash equivalents at the end of the reporting period		<u><u>580,978</u></u>	<u><u>474,493</u></u>

The notes form part of these financial statements

The Oxfordshire Animal Sanctuary

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	112,236	(17,448)
Adjustments for:		
Depreciation charges	51,852	54,654
Losses on investments	-	(985)
Interest received	(33,069)	(19,104)
Increase in stocks	(2,265)	(1,370)
Decrease in debtors	3,787	150,780
Increase in creditors	20,852	17,738
Net cash provided by operations	<u>153,393</u>	<u>184,265</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank and in hand	474,493	106,485	580,978
	<u>474,493</u>	<u>106,485</u>	<u>580,978</u>
Total	<u>474,493</u>	<u>106,485</u>	<u>580,978</u>

The Oxfordshire Animal Sanctuary
Notes to the Financial Statements
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 4% on cost
Equipment & kennels	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Value added tax

Value added tax is recoverable by the charity and as such is excluded from the relevant income and costs in the Statement of Financial Activities.

Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Legacies	353,932	172,465
Subscriptions & donations	458,040	395,709
	<u>811,972</u>	<u>568,174</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	365,148	334,517
Coronavirus retail grants	-	3,439
	<u>365,148</u>	<u>337,956</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	9,229	1,678
UK listed investments	23,840	17,426
	<u>33,069</u>	<u>19,104</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Takings - Stadhampton	67,599	86,446
Activity Animal welfare income		

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Staff costs	167,347	129,506
Rent of shops & storage	68,332	84,450
Rates - shops	5,909	4,385
Light & heat - shops	5,256	2,258
Insurance - shops	1,870	1,892
Repair & maintenance - shops	3,925	5,867
Waste disposal - shops	10,856	9,966
General expenses - shops	10,542	9,332
	<u>274,037</u>	<u>247,656</u>

The Oxfordshire Animal Sanctuary

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare costs	167,808	-	167,808
Sanctuary establishment costs	<u>520,745</u>	<u>47,634</u>	<u>568,379</u>
	<u><u>688,553</u></u>	<u><u>47,634</u></u>	<u><u>736,187</u></u>

8. SUPPORT COSTS

	Governance costs £
Other resources expended	155,328
Sanctuary establishment costs	<u>47,634</u>
	<u><u>202,962</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,000	5,000
Depreciation - owned assets	51,852	54,654
Legal & Professional fees	10,271	2,598
Accountancy & bookkeeping	<u>42,265</u>	<u>42,585</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

Expenses were reimbursed to trustees amounting to £379.27.

A payment of £229.90 was made to Mr C M Andrews in relation to a subscription for Zoom, thank you flowers and a training course.

A payment of £65 was made to Ms K Simpson in relation to a training course.

A payment of £65 was made to Mrs J Parkin-Morse in relation to a training course.

A payment of £19.37 was made to Mr K E Cross in relation to travel.

In 2022 expenses were reimbursed to trustee Mr C M Andrews amounting to £119.90 in relation to a subscription for Zoom.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	579,662	501,400
Other pension costs	<u>10,538</u>	<u>8,309</u>
	<u><u>590,200</u></u>	<u><u>509,709</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Sanctuary	19	18
Shop management	<u>8</u>	<u>8</u>
	<u><u>27</u></u>	<u><u>26</u></u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	568,174	-	568,174
Charitable activities			
Animal welfare income	86,446	-	86,446
Other trading activities	337,956	-	337,956
Investment income	<u>19,104</u>	<u>-</u>	<u>19,104</u>
Total	<u><u>1,011,680</u></u>	<u><u>-</u></u>	<u><u>1,011,680</u></u>
EXPENDITURE ON			
Raising funds	247,656	-	247,656
Charitable activities			
Animal welfare costs	126,613	-	126,613
Sanctuary establishment costs	518,696	1,337	520,033
Other	<u>135,811</u>	<u>-</u>	<u>135,811</u>
Total	<u><u>1,028,776</u></u>	<u><u>1,337</u></u>	<u><u>1,030,113</u></u>
Net gains on investments	<u>985</u>	<u>-</u>	<u>985</u>
NET INCOME/(EXPENDITURE)	(16,111)	(1,337)	(17,448)
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(114,280)</u>	<u>-</u>	<u>(114,280)</u>
Net movement in funds	(130,391)	(1,337)	(131,728)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,164,295	8,916	2,173,211
TOTAL FUNDS CARRIED FORWARD	<u><u>2,033,904</u></u>	<u><u>7,579</u></u>	<u><u>2,041,483</u></u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment & kennels £	Motor vehicles £	Totals £
COST					
At 1 October 2022	702,153	31,837	502,768	17,465	1,254,223
Additions	-	53,968	1,886	-	55,854
At 30 September 2023	<u>702,153</u>	<u>85,805</u>	<u>504,654</u>	<u>17,465</u>	<u>1,310,077</u>
DEPRECIATION					
At 1 October 2022	227,254	1,797	328,310	9,938	567,299
Charge for year	<u>20,086</u>	<u>3,432</u>	<u>26,452</u>	<u>1,882</u>	<u>51,852</u>
At 30 September 2023	<u>247,340</u>	<u>5,229</u>	<u>354,762</u>	<u>11,820</u>	<u>619,151</u>
NET BOOK VALUE					
At 30 September 2023	<u>454,813</u>	<u>80,576</u>	<u>149,892</u>	<u>5,645</u>	<u>690,926</u>
At 30 September 2022	<u>474,899</u>	<u>30,040</u>	<u>174,458</u>	<u>7,527</u>	<u>686,924</u>

Included in cost of freehold property is freehold land of £200,000 (2022 £200,000) which is not depreciated.

The trustees are of the opinion that the current market value of the freehold land and buildings is greater than the carrying value in the accounts. However, as no imminent sale of these assets is anticipated, the trustees consider that obtaining a current market value would incur additional costs which would not benefit the operational capacity of the charity.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2022	732,258
Additions	<u>24,123</u>
At 30 September 2023	<u>756,381</u>
PROVISIONS	
At 1 October 2022	(13,927)
Provision for year	<u>(4,105)</u>
At 30 September 2023	<u>(18,032)</u>
NET BOOK VALUE	
At 30 September 2023	<u>774,413</u>
At 30 September 2022	<u>746,185</u>

There were no investment assets outside the UK.

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

15. STOCKS

	2023	2022
	£	£
Stocks	<u>7,830</u>	<u>5,565</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	142,808	147,429
VAT	16,227	13,608
Prepayments and accrued income	17,275	19,060
Rent deposits	9,375	9,375
	<u>185,685</u>	<u>189,472</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	63,035	38,937
Social security and other taxes	10,473	8,719
Accrued expenses	8,500	13,500
	<u>82,008</u>	<u>61,156</u>

18. LEASING AGREEMENTS

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

19. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	2,033,904	116,478	2,150,382
Restricted funds			
Exercise area	1,622	(243)	1,379
Kennel heating	4,892	(734)	4,158
Kennels	577	(87)	490
Dog wash shed	488	(73)	415
Dog memorial garden	-	1,000	1,000
	<u>7,579</u>	<u>(137)</u>	<u>7,442</u>
TOTAL FUNDS	<u>2,041,483</u>	<u>116,341</u>	<u>2,157,824</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,276,788	(1,164,415)	4,105	116,478
Restricted funds				
Exercise area	-	(243)	-	(243)
Kennel heating	-	(734)	-	(734)
Kennels	-	(87)	-	(87)
Dog wash shed	-	(73)	-	(73)
Dog memorial garden	1,000	-	-	1,000
	<u>1,000</u>	<u>(1,137)</u>	<u>-</u>	<u>(137)</u>
TOTAL FUNDS	<u>1,277,788</u>	<u>(1,165,552)</u>	<u>4,105</u>	<u>116,341</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	2,164,295	(130,391)	2,033,904
Restricted funds			
Exercise area	1,908	(286)	1,622
Kennel heating	5,755	(863)	4,892
Kennels	679	(102)	577
Dog wash shed	<u>574</u>	<u>(86)</u>	<u>488</u>
	<u>8,916</u>	<u>(1,337)</u>	<u>7,579</u>
TOTAL FUNDS	<u>2,173,211</u>	<u>(131,728)</u>	<u>2,041,483</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,011,680	(1,028,776)	(113,295)	(130,391)
Restricted funds				
Exercise area	-	(286)	-	(286)
Kennel heating	-	(863)	-	(863)
Kennels	-	(102)	-	(102)
Dog wash shed	-	(86)	-	(86)
	<u>-</u>	<u>(1,337)</u>	<u>-</u>	<u>(1,337)</u>
TOTAL FUNDS	<u>1,011,680</u>	<u>(1,030,113)</u>	<u>(113,295)</u>	<u>(131,728)</u>

The Oxfordshire Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	2,164,295	(13,913)	2,150,382
Restricted funds			
Exercise area	1,908	(529)	1,379
Kennel heating	5,755	(1,597)	4,158
Kennels	679	(189)	490
Dog wash shed	574	(159)	415
Dog memorial garden	-	1,000	1,000
	<u>8,916</u>	<u>(1,474)</u>	<u>7,442</u>
TOTAL FUNDS	<u><u>2,173,211</u></u>	<u><u>(15,387)</u></u>	<u><u>2,157,824</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,288,468	(2,193,191)	(109,190)	(13,913)
Restricted funds				
Exercise area	-	(529)	-	(529)
Kennel heating	-	(1,597)	-	(1,597)
Kennels	-	(189)	-	(189)
Dog wash shed	-	(159)	-	(159)
Dog memorial garden	1,000	-	-	1,000
	<u>1,000</u>	<u>(2,474)</u>	<u>-</u>	<u>(1,474)</u>
TOTAL FUNDS	<u><u>2,289,468</u></u>	<u><u>(2,195,665)</u></u>	<u><u>(109,190)</u></u>	<u><u>(15,387)</u></u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Legacies	353,932	-	353,932	172,465
Subscriptions & donations	<u>457,040</u>	<u>1,000</u>	<u>458,040</u>	<u>395,709</u>
	810,972	1,000	811,972	568,174
Other trading activities				
Shop income	365,148	-	365,148	334,517
Coronavirus retail grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,439</u>
	365,148	-	365,148	337,956
Investment income				
Deposit account interest	9,229	-	9,229	1,678
UK listed investments	<u>23,840</u>	<u>-</u>	<u>23,840</u>	<u>17,426</u>
	33,069	-	33,069	19,104
Charitable activities				
Takings - Stadhampton	<u>67,599</u>	<u>-</u>	<u>67,599</u>	<u>86,446</u>
Total incoming resources	1,276,788	1,000	1,277,788	1,011,680
EXPENDITURE				
Other trading activities				
Wages	164,666	-	164,666	127,722
Pensions	2,681	-	2,681	1,784
Rent of shops & storage	68,332	-	68,332	84,450
Rates - shops	5,909	-	5,909	4,385
Light & heat - shops	5,256	-	5,256	2,258
Insurance - shops	1,870	-	1,870	1,892
Repair & maintenance - shops	3,925	-	3,925	5,867
Waste disposal - shops	10,856	-	10,856	9,966
General expenses - shops	<u>10,542</u>	<u>-</u>	<u>10,542</u>	<u>9,332</u>
	274,037	-	274,037	247,656
Charitable activities				
Stadhampton wages	414,996	-	414,996	373,678
Pensions	7,857	-	7,857	6,525
Rates - Stadhampton	10,402	-	10,402	13,567
Insurance - sanctuary	10,810	-	10,810	8,916
Light & heat - sanctuary	16,890	-	16,890	15,129
Telephone	6,878	-	6,878	4,626
Advertising - sanctuary	5,902	-	5,902	4,657
Staff training	2,494	-	2,494	875
Animal food & bedding	29,294	-	29,294	25,595
Veterinary fees & medicines	130,707	-	130,707	92,945
Repairs & maintenance - Stadha mpton	24,379	-	24,379	16,086
Carried forward	660,609	-	660,609	562,599

The Oxfordshire Animal Sanctuary

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	660,609	-	660,609	562,599
Waste disposal - sanctuary	10,968	-	10,968	13,391
Cleaning & laundry	11,278	-	11,278	8,153
Animal bedding	244	-	244	1,104
Animal behaviourist	3,062	-	3,062	900
Animal sundries	<u>2,392</u>	<u>-</u>	<u>2,392</u>	<u>5,399</u>
	688,553	-	688,553	591,546
Support costs				
Governance costs				
Auditors' remuneration	5,000	-	5,000	5,000
Investment management fees	6,836	-	6,836	6,195
Legal & professional fees	4,726	-	4,726	2,598
Accountancy & bookkeeping	42,265	-	42,265	42,585
Motor & travelling expenses	8,448	-	8,448	4,801
Postage and stationery	2,928	-	2,928	2,498
Sundries	8,350	-	8,350	4,389
Bank charges	6,534	-	6,534	6,884
Fundraising & PR	30,097	-	30,097	30,000
Website & marketing	35,926	-	35,926	31,307
Freehold property	20,086	-	20,086	20,086
Improvements to property	3,432	-	3,432	1,273
Plant and machinery	25,315	1,137	26,452	30,786
Motor vehicles	<u>1,882</u>	<u>-</u>	<u>1,882</u>	<u>2,509</u>
	<u>201,825</u>	<u>1,137</u>	<u>202,962</u>	<u>190,911</u>
Total resources expended	<u>1,164,415</u>	<u>1,137</u>	<u>1,165,552</u>	<u>1,030,113</u>
Net (expenditure)/income before gains and losses	112,373	(137)	112,236	(18,433)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	-	-	-	985
Net (expenditure)/income	<u>112,373</u>	<u>(137)</u>	<u>112,236</u>	<u>(17,448)</u>

